

Supervisory measure against a qualifying holder pursuant to Articles 266 and 267 of the ZBan-2, dated 17 September 2015

| | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Information on person responsible for breach | |
| Business name and registered office of legal person | Sava, družba za upravljanje in financiranje, d.d., Dunajska cesta 152, 1000 Ljubljana (hereinafter: Sava d.d.) |
| Information on breach | |
| Description of the circumstances and conduct that represent a breach of the ZBan-2 or Regulation (EU) No 575/2013 | Owing to a weak financial position, Sava d.d. is not showing the financial soundness that would provide Gorenjska banka d.d, Kranj (hereinafter: Gorenjska banka) with financial support in connection with the operations that Gorenjska banka executes. In light of Sava d.d.'s weak financial position, there is a likelihood that Gorenjska banka will not have the capacity to act in accordance with the rules on risk management or to meet the requirements and restrictions in accordance with the rules set out by the ZBan-2, Regulation (EU) No 575/2013 and other regulations applying to the bank. |
| Nature of identified breaches | Failure to meet the conditions for a holder of a qualifying holding in a bank. |
| Operational part of the decision by which the relevant proceedings are completed | |
| Sava d.d.'s authorisation for a qualifying holding in Gorenjska banka has been withdrawn for the entire holding of voting rights and the holding in the equity of Gorenjska banka. Sava d.d. has to dispose of the shares that it holds in contravention of the ZBan-2 within six months period of receiving this decision and submit a report on the disposal of the shares to the Bank of Slovenia within aforementioned deadline, encompassing the following: - evidence of the disposal, and - information on the acquirer or acquirers of the shares. | |
| Information as to whether judicial protection proceedings have been initiated against the decision in accordance with the ZBan-2 | |
| An administrative dispute has been initiated. | |