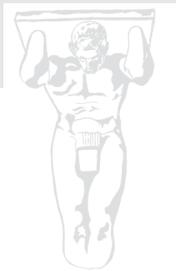
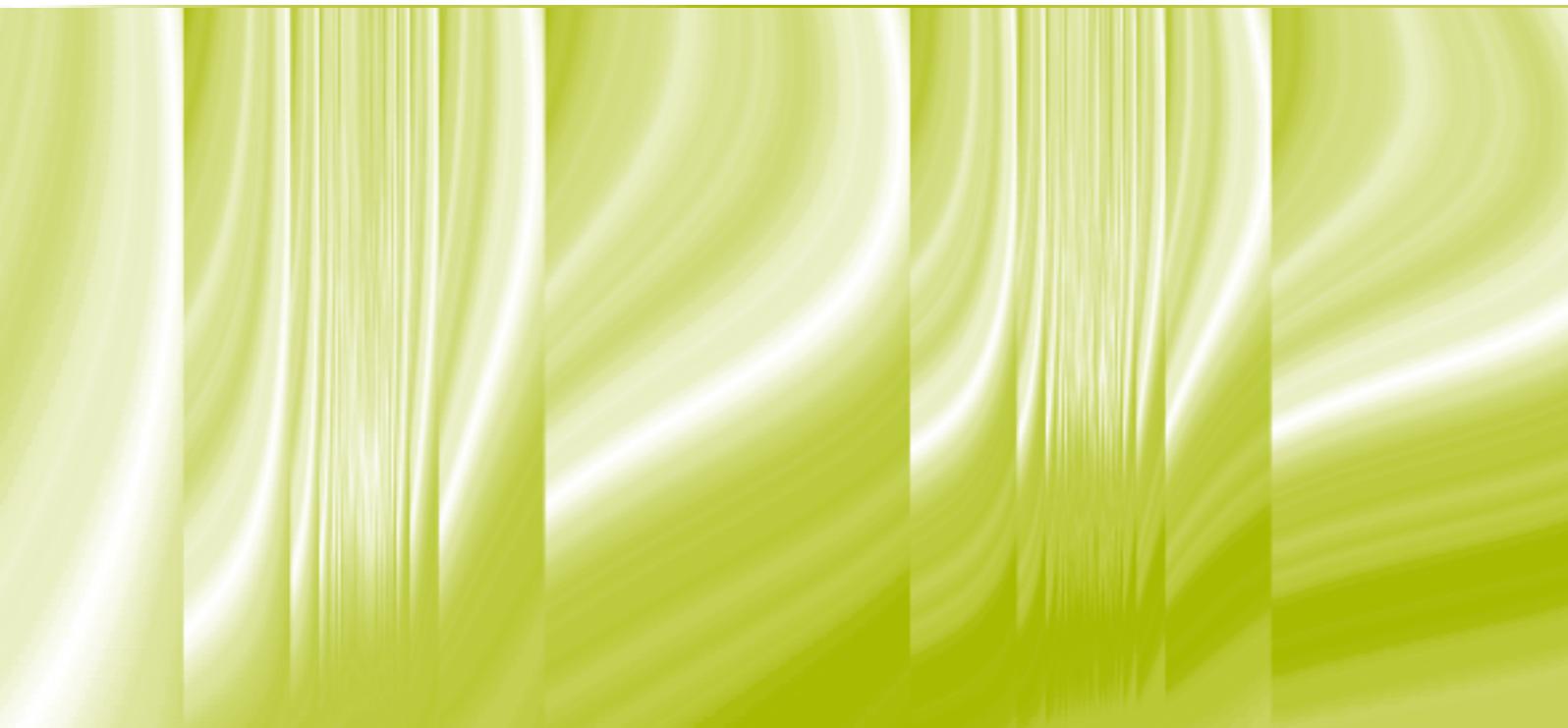


**BANKA
SLOVENIJE**

EVROSISTEM



**MONTHLY REPORT
ON BANK PERFORMANCE**



FEBRUARY 2021

COMMENTARY IN BRIEF

The banking system operated in truly exceptional circumstances in 2020, and the impact of the Covid-19 epidemic will continue to be reflected in its performance in the future. Despite the downturn in business conditions, the banking system recorded relatively high profits in the amount of EUR 472 million, down just a fifth on the previous year, largely as a result of a one-off effect from the merger of two banks. Without this effect, profit would have been down more than a half on 2019. The increase in sight deposits by the non-banking sector continued in December, which also drove up the banks' claims against the central bank to a fifth of the balance sheet total. The main decline was in corporate loans, but consumer loans also continued to decline. Growth in housing loans remained at a similar rate to previous months. Non-performing exposures (NPEs) began to rise in the final quarter of last year, partly as a result of actual growth, and partly as a result of methodological changes in the monitoring of NPEs. A further increase in NPEs can be expected in months when loan moratoria expire. The banking system is otherwise still maintaining a good capital and liquidity position.

Year-on-year growth in the balance sheet total continued in December of last year, when it stood at 8.3%. The balance sheet total increased by EUR 413 million, taking the increase over the whole of 2020 to EUR 3.4 billion. The increase in the balance sheet total continues to be driven by deposits by the non-banking sector; amid the slowdown in lending, the pronounced increase that they underwent last year has been reflected in an increase in the stock of the most liquid assets in the form of balances with the central bank.

Year-on-year growth in loans to the non-banking sector had slowed sharply by the end of last year, but remained positive: December's rate of 0.2% was the lowest of the last four years. The positive growth in loans to the non-banking sector was driven primarily by growth in housing loans and loans to non-residents.

Year-on-year growth in loans to non-financial corporations has been negative since August of last year, and stood at -1.4% in December. The largest factor was December's contraction of EUR 186 million in the stock of loans. Year-on-year growth in household loans slowed further towards the end of last year, and stood at just 0.1% in December. The sharp slowdown in growth was primarily driven by the year-on-year contraction in consumer loans (of 7.8%), which coincided with the economic uncertainty and the deterioration in the epidemiological picture at the end of last year. Similarly to the first wave of the epidemic, there was also a decline in other loans, which primarily consist of current account overdrafts (lending via credit cards and payment cards). Year-on-year growth in housing loans stood at 4.1% in December.

Following a decline in NPEs until September of last year, the NPE ratio rose by 0.1 percentage points in October, and remained at 1.9% until the end of the year. The total increase in NPEs of EUR 43 million over the last three months includes a methodological change in the disclosure of interest on NPEs. Our assessment is that even without this change there was a genuine increase in NPEs in October and November, while in December they declined again due to an intensification of the banks' actions to address NPEs late in the year. There was a notable increase in the NPE ratio in the accommodation and food service activities sector, where it reached 10.3%, up 2.9 percentage points over a period of three months. The NPE ratio also rose in the household segment overall: it increased to 3.2% in the consumer loans portfolio in December, while it remained steady at 1.7% in the housing loans portfolio. The increase in the household segment is also largely attributable to a methodological change.

The increase in the balance sheet total in December was driven by growth in deposits by the non-banking sector. Last year it outpaced growth in loans. Household deposits, which account for two-thirds of total deposits by the non-banking sector, increased by 10.2% last year, while growth in corporate deposits was even more pronounced, and stood at 18.9% in December. The principal increase was in sight deposits, which accounted for 78.3% of total deposits in December.

The banks generated a pre-tax profit of EUR 472 million last year, down a fifth on the previous year. Pre-tax return on equity stood at 9.6%, but the return and the pre-tax profit were largely attributable to a one-off effect from the merger of two banks, without which profit would have been down more than a half on the previous year. Net interest income in 2020 was down 6.4% on the previous year, primarily as a result of the slowdown in bank lending activity. Amid the increase in low-yielding assets, the net interest margin continued to decline, reaching 1.57% by the end of December. Net non-interest income increased last year, driven by the aforementioned one-off effect, and was up a quarter on the previous year. Net fees and commission, the most important component of net non-interest income, declined by 1.2% last year. Banks saw a moderate increase (of 1.3%) in operating costs in 2020, primarily as a result of a change in the classification of costs in connection with contributions to the deposit guarantee fund; otherwise operating costs would actually have been down slightly on the previous year. With one exception, all of the banks recorded impairment and provisioning costs over the year, although these still accounted for a relatively low share of the generated gross income (12.5%).

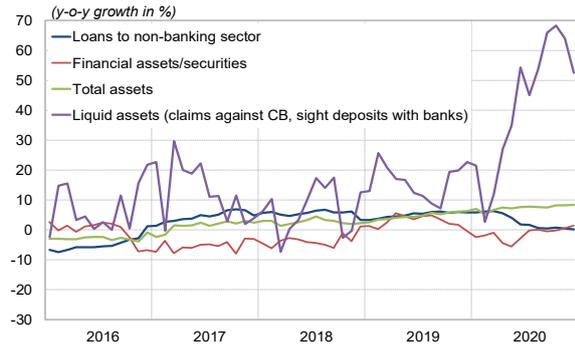
The banking system's total capital ratio stood at 20.0% on a consolidated basis in September 2020 (latest available figures), while the common equity Tier 1 capital ratio stood at 18.2%, both above their euro area averages. There was an increase in regulatory capital over the first nine months of the year, driven by the retention of earnings, while risk-weighted assets declined as lending activity slowed. The liquidity ratios improved in December. The liquidity coverage ratio (LCR) at system level increased to 325%, while the ratio of primary liquidity to the balance sheet total increased again, to 19.8%, amid the pronounced growth in deposits by the non-banking sector.

APPENDICES

1. Key trends in the banking sector	1
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1. KEY TRENDS IN THE BANKING SECTOR

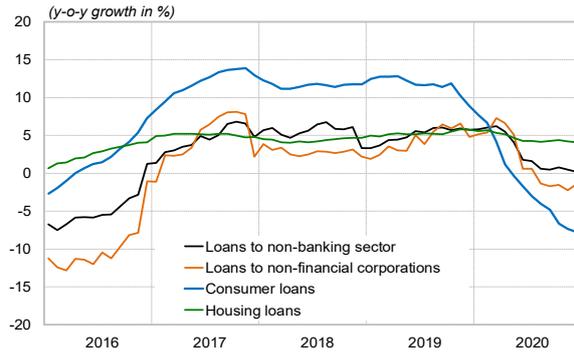
Figure 1.1: Growth in bank investments



Note: The category 'Financial assets/securities' also includes debt securities from the category of loans and receivables.

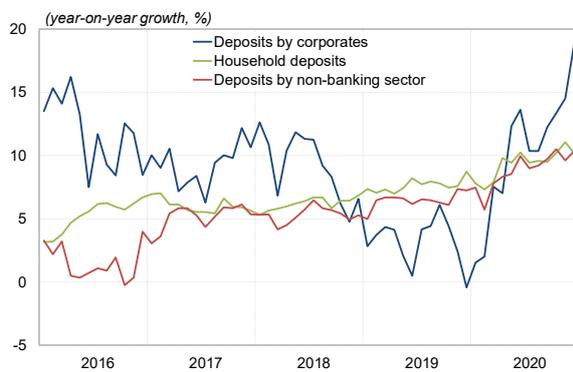
Source: Bank of Slovenia.

Figure 1.2: Loans by sector and loan type



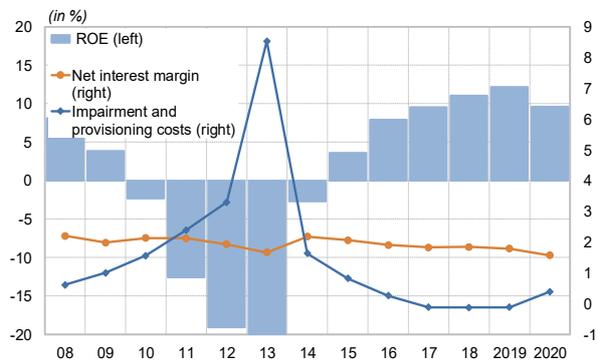
Source: Bank of Slovenia.

Figure 1.3: Deposits by sector



Source: Bank of Slovenia.

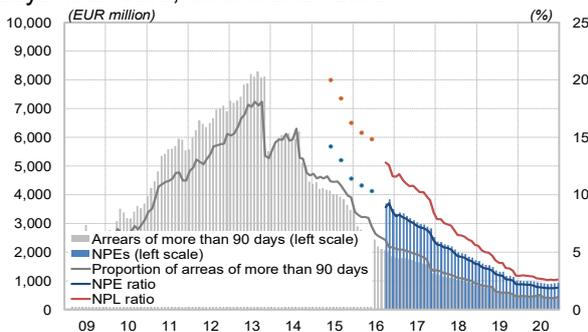
Figure 1.4: ROE, net interest margin, and ratio of impairment and provisioning costs to total assets



Note: The ratios of net interest margin to interest-bearing assets and net impairment and provisioning costs to total assets are always calculated for the preceding 12 months. Pre-tax ROE is calculated during the year on a cumulative basis up to the most recent data available (September 2020).

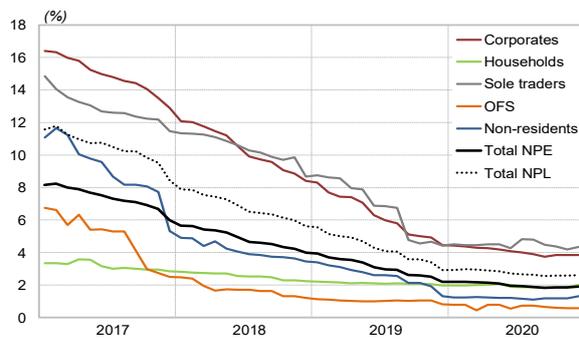
Source: Bank of Slovenia.

Figure 1.5: NPEs, NPLs and claims more than 90 days in arrears, stocks and ratios



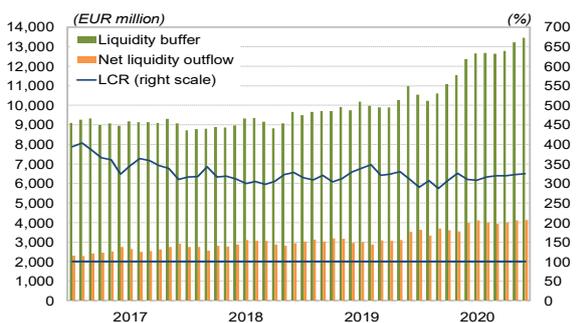
Source: Bank of Slovenia.

Figure 1.6: NPE ratio by client segment



Source: Bank of Slovenia.

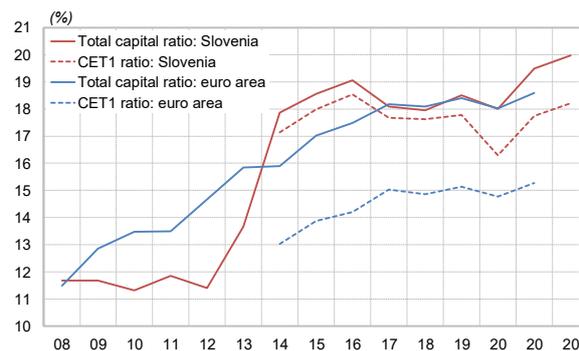
Figure 1.7: Liquidity coverage ratio (LCR)



Note: The horizontal line denotes the minimum requirement for the LCR (100%) in accordance with the CRR.

Source: Bank of Slovenia.

Figure 1.8: Capital ratios compared with the euro area, consolidated basis



Source: Bank of Slovenia, ECB (SDW).

2. MAIN FEATURES OF BANKS' PERFORMANCE AND FINANCIAL STATEMENTS¹

Table 2.1: Banking system's assets and liabilities, as at 31 December 2020

EUR million unless stated, growth rates in %	Stock	Breakdown	Stock	Breakdown	Stock	Breakdown	Increase		Growth in December 20, %	
	31.12.2008	(%)	31.12.2019	(%)	31.12.2020	(%)	in December 20	in 2020	monthly	year-on-year
Assets	47,948	100.0	41,213	100.0	44,651	100.0	412.5	3,438.3	0.9	8.3
Cash in hand, balances at central bank and sight deposits at banks*	1,250	2.6	5,783	14.0	8,825	19.8	319.0	3,041.5	3.8	52.6
Loans to banks at amortised cost (including central bank)	4,101	8.6	1,592	3.9	1,492	3.3	-108.0	-99.6	-6.8	-6.3
domestic banks	2,673	5.6	758	1.8	647	1.4	23.4	-111.2	3.8	-14.7
foreign banks	1,428	3.0	834	2.0	845	1.9	-131.4	11.6	-13.5	1.4
short-term loans to banks	2,056	4.3	563	1.4	271	0.6	-105.3	-291.9	-28.0	-51.9
long-term loans to banks	2,046	4.3	1,029	2.5	1,222	2.7	-2.8	192.3	-0.2	18.7
Loans to non-banking sector*	33,718	70.3	23,520	57.1	23,561	52.8	-164.6	41.5	-0.7	0.2
of which non-financial corporations	20,260	42.3	8,877	21.5	8,750	19.6	-186.2	-127.1	-2.1	-1.4
households	7,558	15.8	10,703	26.0	10,712	24.0	-17.6	8.7	-0.2	0.1
of which residential			6,493	15.8	6,760	15.1	16.3	267.4	0.2	4.1
consumer			2,809	6.8	2,591	5.8	-32.7	-218.6	-1.2	-7.8
government	506	1.1	1,634	4.0	1,546	3.5	4.5	-87.6	0.3	-5.4
other financial institutions	2,829	5.9	1,239	3.0	1,202	2.7	-19.5	-37.0	-1.6	-3.0
non-residents	2,515	5.2	1,036	2.5	1,323	3.0	54.7	286.6	4.3	27.7
Other financial assets classed as loans and receivables (at amortised cost)	0	0.0	148	0.4	113	0.3	-8.4	-35.3	-7.0	-23.8
Securities / financial assets**	7,323	15.3	8,838	21.4	8,958	20.1	-19.9	120.2	-0.2	1.4
a) Financial assets held for trading	1,177	2.5	63	0.2	61	0.1	-1.3	-2.3	-2.0	-3.7
of which debt securities held for trading	571	1.2	8	0.0	3	0.0	-0.1	-4.1	-1.5	-54.2
... government debt securities held for trading	56	0.1	8	0.0	3	0.0	-0.1	-4.1	-1.5	-54.2
b) Financial assets measured at fair value through P&L not held for trading	0	0.0	52	0.1	92	0.2	15.6	40.9	20.3	79.1
of which debt securities measured at fair value through P&L not held for trading	0	0.0	0	0.0	3	0.0	2.6	2.6	0.0	0.0
c) Financial assets designated for measurement at fair value through P&L	179	0.4	6	0.0	6	0.0	0.0	0.1	0.2	1.1
of which debt securities designated for measurement at fair value through P&L	163	0.3	6	0.0	6	0.0	0.0	0.1	0.2	1.1
... government debt securities designated for measurement at fair value through P&L	0	0.0	0	0.0	0	0.0	0.0	0.0	0.0	0.0
d) Financial assets measured at fair value through other comprehensive income	4,552	9.5	5,012	12.2	5,818	13.0	-39.6	805.9	-0.7	16.1
of which debt securities measured at fair value through other comprehensive income	4,318	9.0	4,807	11.7	5,625	12.6	-37.2	817.8	-0.7	17.0
... government debt securities measured at fair value through other comprehensive income	2,875	6.0	3,385	8.2	3,854	8.6	-32.9	469.1	-0.8	13.9
e) Debt securities at amortised cost	1,415	3.0	3,706	9.0	2,981	6.7	5.4	-724.4	0.2	-19.5
of which government debt securities at amortised cost	1,182	2.5	2,862	6.9	2,314	5.2	0.7	-547.2	0.0	-19.1
Investments in subsidiaries, joint ventures and associates	627	1.3	509	1.2	903	2.0	386.1	394.0	74.7	77.4
Other assets	928	1.9	823	2.0	799	1.8	8.5	-24.0	1.1	-2.9
Equity and liabilities	47,948	100.0	41,213	100.0	44,651	100.0	412.5	3,438.3	0.9	8.3
Financial liabilities measured at amortised cost (deposits)	41,895	87.4	35,803	86.9	39,404	88.2	402.0	3,601.0	1.0	10.1
a) Financial liabilities to central bank (Eurosystem)	1,229	2.6	983	2.4	1,380	3.1	-2.6	396.8	-0.2	40.4
b) Liabilities to banks	18,168	37.9	2,821	6.8	2,378	5.3	-146.9	-442.6	-5.8	-15.7
of which to domestic banks	2,065	4.3	856	2.1	799	1.8	20.4	-56.7	2.6	-6.6
of which to foreign banks	16,098	33.6	1,965	4.8	1,579	3.5	-167.3	-386.0	-9.6	-19.6
c) Liabilities to non-banking sector (deposits by NBS)	20,883	43.6	31,069	75.4	34,281	76.8	607.2	3,211.6	1.8	10.3
of which to non-financial corporations	3,728	7.8	6,758	16.4	8,031	18.0	282.2	1,273.3	3.6	18.8
households	13,407	28.0	20,365	49.4	22,437	50.2	375.6	2,072.1	1.7	10.2
government	1,879	3.9	1,037	2.5	948	2.1	2.0	-89.1	0.2	-8.6
other financial institutions	1,065	2.2	1,243	3.0	1,172	2.6	-84.1	-71.0	-6.7	-5.7
non-residents	475	1.0	1,228	3.0	1,217	2.7	10.6	-11.2	0.9	-0.9
d) Debt securities	1,276	2.7	600	1.5	1,058	2.4	-1.3	457.9	-0.1	76.3
e) Other financial liabilities measured at amortised cost***	1,568	3.3	329	0.8	307	0.7	-54.4	-22.7	-15.1	-6.9
Provisions	176	0.4	187	0.5	186	0.4	5.9	-1.8	3.3	-1.0
Shareholder equity	4,010	8.4	4,963	12.0	4,805	10.8	6.8	-158.1	0.1	-3.2
Other liabilities	1,867	3.9	260	0.6	257	0.6	-2.2	-2.8	-0.8	-1.1
BALANCE SHEET TOTAL	47,948	100.0	41,213	100.0	44,651	100.0	412.5	3,438.3	0.9	8.3

Notes: * Loans to non-banking sector not held for trading comprise "Loans and other financial assets at amortised cost" (from A.VI of the "Methodology for compiling the recapitulation of the statement of financial position", the category of "Loans (and other financial assets) designated for measurement at fair value through profit and loss" (from A.III), the category of "Loans (and other financial assets) designated for measurement at fair value through other comprehensive income" (from A.IV) and the category of "Loans (and other financial assets) measured at fair value through other comprehensive income".

** Financial assets / securities on the asset side comprise total financial assets from A.II, including loans held for trading, while equities and debt securities other than loans are captured from other categories of financial asset (A.III, A.IV and A.V).

*** Includes subordinated debt until 31 December 2017. Under the IFRS 9 methodology, the item of "subordinated debt" is abolished, and these liabilities are included under liabilities to banks.

¹The bank performance data in this publication is based on the banks' own book figures, which differ in methodological terms from the published statistics. The data on loans also differs because the data in this publication includes loans to non-residents, applies the net principle (amounts are minus value adjustments), and does not include non-marketable securities.

Source: Bank of Slovenia.

Table 2.2: Income statement for 2018, 2019 and 2020

(EUR million unless stated)	2018	Breakdown	2019	Breakdown	2019	Breakdown	2020	Breakdown	Annual growth, %
		(%)		(%)	Jan-Dec	(%)	Jan-Dec	v%	Jan.-Dec.20/ Jan.-Dec.19
Interest income	775.3		790.0		790.0		754.0		-4.6
Interest expenses	103.6		107.3		107.3		114.9		7.1
Net interest	671.7	58.2	682.7	54.4	682.7	54.4	639.1	47.0	-6.4
Non-interest income	481.6	41.8	573.4	45.6	573.4	45.6	721.0	53.0	25.7
of which net fees and commission	315.4	27.3	333.8	26.6	333.8	26.6	329.7	24.2	-1.2
of which net gains/losses on financial assets and liabilities held for trading	13.0	1.1	12.1	1.0	12.1	1.0	16.0	1.2	31.8
Gross income	1,153.3	100.0	1,256.1	100.0	1,256.1	100.0	1,360.1	100.0	8.3
Operating costs	-669.5	-58.0	-709.3	-56.5	-709.3	-56.5	-718.4	-52.8	1.3
Net income	483.8	42.0	546.8	43.5	546.8	43.5	641.6	47.2	17.3
Net impairments and provisions	47.1	4.1	45.7	3.6	45.7	3.6	-169.6	-12.5	-470.8
Pre-tax profit	530.9	46.0	592.5	47.2	592.5	47.2	472.0	34.7	-20.3
Taxes	-35.7		-62.0		-62.0		-21.7		-65.0
Net profit	495.2		530.5		530.5		450.3		-15.1

Source: Bank of Slovenia.

Table 2.3: Selected performance indicators

in %	2014	2015	2016	2017	2018	2019	2019	2020	Dec-19	Dec-20
							Jan.-Dec.	Jan.-Dec.	(last 12 mon.)	(last 12 mon.)
Profitability										
Financial intermediation margin*	3.10	3.05	3.05	2.88	3.01	3.13	3.13	3.16	3.14	3.16
ROA	-0.27	0.42	0.99	1.19	1.39	1.48	1.48	1.10	1.48	1.10
ROE	-2.69	3.63	7.96	9.58	11.07	12.16	12.16	9.57	12.16	9.57
Interest margin on interest-bearing assets	2.18	2.06	1.91	1.83	1.84	1.79	1.79	1.57	1.79	1.57
Net non-interest income / operating costs	58.05	60.05	68.53	62.67	71.93	80.84	80.84	100.35	80.84	100.35
Operating costs										
Labour costs / average assets	0.92	0.97	1.01	1.02	1.02	1.00	1.00	0.90	1.00	0.90
Other costs / average assets	0.81	0.84	0.80	0.78	0.73	0.77	0.77	0.77	0.77	0.77
Asset quality										
Impairments of financial assets at amortised cost / gross assets	8.98	7.84	5.38	4.09	2.64	1.53	1.53	1.59	/	/

* Gross income / average assets

Source: Bank of Slovenia.

3. BANKS' INTEREST RATES

Table 3.1: Comparison of interest rates on new variable-rate loans in Slovenia with those across the euro area, in percentages

	ECB interest rate	Loans								Household deposits 1)			
		Households				Corporates				up to 1 year		over 1 year	
		Housing		Consumer		up to EUR 1m		over EUR 1m		EMU	SLO	EMU	SLO
		EMU	SLO	EMU	SLO	EMU	SLO	EMU	SLO	EMU	SLO		
Dec-12	0.75	2.9	2.9	5.2	4.9	3.8	5.8	2.3	4.9	2.7	2.2	2.4	4.0
Dec-13	0.25	2.8	3.3	5.5	5.1	3.8	5.5	2.3	4.5	1.6	1.5	1.8	2.8
Dec-14	0.05	2.4	2.9	5.1	4.8	3.1	4.5	1.8	3.4	1.0	0.7	1.2	1.4
Dec-15	0.05	2.0	2.2	4.8	4.2	2.6	2.9	1.6	2.2	0.7	0.3	0.8	0.7
Dec-16	0.00	1.8	2.0	4.7	4.2	2.3	2.5	1.4	2.6	0.4	0.2	0.5	0.5
Dec-17	0.00	1.7	2.0	4.5	4.4	2.1	2.4	1.3	2.0	0.3	0.1	0.5	0.5
Dec-18	0.00	1.6	1.9	4.9	4.6	2.0	2.2	1.3	1.8	0.3	0.2	0.5	0.6
Jan-19	0.00	1.6	1.9	5.3	4.5	2.0	2.3	1.2	1.5	0.3	0.2	0.5	0.5
Feb-19	0.00	1.6	1.9	5.3	4.5	2.0	2.3	1.2	1.6	0.3	0.2	0.5	0.5
Mar-19	0.00	1.6	2.0	5.4	4.6	2.0	2.2	1.2	1.6	0.3	0.2	0.6	0.5
Apr-19	0.00	1.6	1.9	5.6	4.5	2.0	2.4	1.2	1.7	0.3	0.2	0.6	0.4
May-19	0.00	1.6	1.9	5.6	4.5	2.0	2.3	1.1	1.8	0.3	0.2	0.6	0.4
Jun-19	0.00	1.5	1.9	5.4	4.5	1.9	2.2	1.1	1.3	0.3	0.2	0.6	0.4
Jul-19	0.00	1.5	1.9	5.7	4.6	2.0	2.2	1.2	1.8	0.3	0.2	0.6	0.4
Aug-19	0.00	1.5	1.9	6.2	4.6	1.9	2.3	1.1	1.8	0.3	0.2	0.5	0.4
Sep-19	0.00	1.5	1.8	5.6	4.6	1.9	2.2	1.1	1.3	0.3	0.2	0.6	0.4
Oct-19	0.00	1.4	1.8	5.9	4.7	1.9	2.3	1.2	1.8	0.2	0.2	0.6	0.4
Nov-19	0.00	1.4	1.8	5.4	4.6	1.9	2.3	1.2	1.4	0.2	0.2	0.5	0.4
Dec-19	0.00	1.5	1.8	5.4	4.6	1.9	2.2	1.2	1.4	0.2	0.2	0.5	0.3
Jan-20	0.00	1.5	1.8	5.6	4.7	2.0	2.3	1.1	1.3	0.3	0.1	0.5	0.3
Feb-20	0.00	1.4	1.8	5.5	4.6	1.9	2.4	1.1	1.4	0.3	0.0	0.5	0.3
Mar-20	0.00	1.4	1.8	5.5	4.5	1.8	2.3	1.1	1.4	0.3	0.2	0.4	0.3
Apr-20	0.00	1.3	2.0	3.6	4.4	1.4	2.7	1.2	2.0	0.2	0.2	0.5	0.2
May-20	0.00	1.5	2.0	4.1	4.4	1.4	2.4	1.2	1.9	0.2	0.2	0.5	0.3
Jun-20	0.00	1.4	1.9	4.4	4.6	1.6	2.3	1.2	1.5	0.2	0.2	0.5	0.3
Jul-20	0.00	1.4	1.8	4.7	4.6	1.7	2.3	1.2	1.9	0.2	0.2	0.5	0.3
Aug-20	0.00	1.4	1.7	5.4	4.7	1.7	2.2	1.3	2.4	0.2	0.2	0.5	0.3
Sep-20	0.00	1.4	1.7	5.1	4.7	1.8	2.2	1.2	2.0	0.2	0.1	0.5	0.3
Oct-20	0.00	1.4	1.7	5.1	4.6	1.8	2.3	1.3	1.6	0.2	0.1	0.5	0.3
Nov-20	0.00	1.4	1.7	5.0	4.6	1.8	2.4	1.2	1.8	0.2	0.2	0.5	0.3
Dec-20	0.00	1.3	1.8	4.9	4.5	1.8	2.3	1.3	1.8	0.2	0.1	0.5	0.3

Note: Household deposits are broken down by maturity, irrespective of the type of remuneration (fixed and variable interest rates are combined).

Table 3.2: Comparison of interest rates on new fixed-rate loans in Slovenia with those across the euro area, in percentages

	Loans ¹							
	Households				Corporates			
	Housing		Consumer		up to EUR 1m		over EUR 1m	
	EMU	SLO	EMU	SLO	EMU	SLO	EMU	SLO
Dec-12	3.3	5.5	6.8	7.2	3.7	6.9	3.0	5.3
Dec-13	3.2	6.4	6.8	7.2	3.6	5.5	2.9	4.6
Dec-14	2.6	4.4	6.2	6.8	2.9	5.4	2.1	2.9
Dec-15	2.4	3.2	5.9	5.5	2.5	3.8	1.9	3.0
Dec-16	1.8	2.6	5.5	6.0	2.0	3.2	1.6	2.2
Dec-17	1.9	2.9	5.4	6.1	2.0	3.4	1.5	1.8
Dec-18	1.9	2.9	5.5	6.2	2.0	3.3	1.6	1.5
Jan-19	1.9	2.9	5.8	6.2	2.0	3.3	1.6	0.9
Feb-19	1.9	2.9	5.7	6.2	2.0	3.5	1.6	1.5
Mar-19	1.8	2.9	5.6	6.2	2.0	4.0	1.6	2.6
Apr-19	1.8	2.9	5.6	6.1	2.0	3.6	1.4	1.5
May-19	1.7	2.9	5.8	6.2	2.0	4.0	1.5	1.1
Jun-19	1.7	2.9	5.7	6.2	1.9	3.8	1.4	1.6
Jul-19	1.6	2.9	5.7	6.2	1.9	3.2	1.4	1.3
Aug-19	1.5	2.8	5.8	6.1	1.9	4.2	1.4	3.7
Sep-19	1.5	2.8	5.6	6.1	1.8	3.2	1.3	1.4
Oct-19	1.4	2.7	5.6	6.2	1.8	3.6	1.3	1.2
Nov-19	1.5	2.7	5.5	6.2	1.8	3.7	1.3	1.5
Dec-19	1.4	2.7	5.3	6.2	1.7	3.5	1.4	1.1
Jan-20	1.4	2.7	5.7	6.2	1.8	3.1	1.3	1.0
Feb-20	1.4	2.6	5.6	6.1	1.8	3.8	1.3	1.4
Mar-20	1.4	2.6	5.5	6.1	1.7	3.0	1.2	1.3
Apr-20	1.4	2.8	5.5	6.1	1.6	2.9	1.3	2.9
May-20	1.4	2.6	5.3	6.1	1.6	2.8	1.3	1.8
Jun-20	1.4	2.5	5.1	6.1	1.7	2.8	1.4	1.2
Jul-20	1.4	2.4	5.3	6.1	1.7	3.5	1.4	2.3
Aug-20	1.4	2.3	5.4	6.1	1.7	2.9	1.2	1.9
Sep-20	1.4	2.3	5.3	6.0	1.7	3.2	1.3	1.2
Oct-20	1.4	2.2	5.3	6.1	1.7	3.4	1.4	1.4
Nov-20	1.4	2.2	5.3	6.0	1.7	3.0	1.3	1.5
Dec-20	1.3	2.2	5.1	6.0	1.7	3.3	1.3	1.7

Source: Bank of Slovenia, ECB.

4. CREDIT PORTFOLIO QUALITY¹

Table 4.1:² Non-performing exposures by client segment

	Exposures						Non-performing exposures (NPEs)					
	amount, EUR million			breakdown, %			amount, EUR million			ratio, %		
	Dec.19	Nov.20	Dec.20	Dec.19	Nov.20	Dec.20	Dec.19	Nov.20	Dec.20	Dec.19	Nov.20	Dec.20
NFCs	14,272	14,414	14,339	31.3	29.5	29.3	636	553	552	4.5	3.8	3.9
OFIs	1,372	1,361	1,367	3.0	2.8	2.8	11	8	8	0.8	0.6	0.6
Households	11,794	11,957	11,949	25.9	24.5	24.4	247	240	255	2.1	2.0	2.1
sole traders	691	686	688	1.5	1.4	1.4	28	29	30	4.0	4.2	4.3
individuals	11,104	11,272	11,261	24.4	23.1	23.0	219	211	225	2.0	1.9	2.0
Non-residents	7,587	8,017	8,030	16.6	16.4	16.4	99	95	105	1.3	1.2	1.3
Government	5,176	5,323	5,161	11.4	10.9	10.5	12	12	8	0.2	0.2	0.2
Banks and savings banks	897	841	867	2.0	1.7	1.8	0	0	0	0.0	0.0	0.0
Central bank	4,440	6,968	7,230	9.7	14.3	14.8	0	0	0	0.0	0.0	0.0
Drugo	53	12	12	0.1	0.0	0.0	0	0	0	0.0	0.0	0.0
Total	45,592	48,893	48,955	100.0	100.0	100.0	1,006	907	929	2.2	1.9	1.9

Table 4.2: Classified claims more than 90 days in arrears by client segment

	Classified claims						Claims more than 90 days in arrears					
	amount, EUR million			breakdown, %			amount, EUR million			ratio, %		
	Dec.19	Nov.20	Dec.20	Dec.19	Nov.20	Dec.20	Dec.19	Nov.20	Dec.20	Dec.19	Nov.20	Dec.20
NFCs	14,041	14,197	14,126	34.6	33.0	32.8	201	174	177	1.4	1.2	1.3
OFIs	1,369	1,365	1,366	3.4	3.2	3.2	5	3	3	0.3	0.2	0.2
Households	11,794	11,957	11,948	29.1	27.8	27.7	214	200	209	1.8	1.7	1.8
sole traders	691	686	688	1.7	1.6	1.6	20	19	18	2.9	2.7	2.7
individuals	11,103	11,271	11,260	27.4	26.2	26.1	194	181	191	1.8	1.6	1.7
Non-residents	4,846	4,642	4,589	11.9	10.8	10.6	41	42	57	0.8	0.9	1.3
Government	3,175	3,113	3,036	7.8	7.2	7.0	6	5	8	0.2	0.2	0.3
Banks and savings banks	916	793	814	2.3	1.8	1.9	0	0	0	0.0	0.0	0.0
Central bank	4,440	6,968	7,230	10.9	16.2	16.8	0	0	0	0.0	0.0	0.0
Total	40,581	43,035	43,110	100.0	100.0	100.0	466	424	455	1.1	1.0	1.1

Table 4.3:² Non-performing exposures to non-financial corporations by sector

	Exposures			Non-performing exposures (NPEs)			NPE ratio		
	(EUR million)			(EUR million)			(%)		
	Dec.19	Nov.20	Dec.20	Dec.19	Nov.20	Dec.20	Dec.19	Nov.20	Dec.20
Agriculture, forestry, fishing, mining	128	127	124	3	2	3	2.0	1.9	2.7
Manufacturing	4,019	4,025	3,976	114	95	93	2.8	2.4	2.4
Electricity, gas, water, remediation	1,297	1,424	1,376	8	9	9	0.6	0.6	0.6
Construction	1,159	1,236	1,267	84	60	60	7.3	4.9	4.8
Wholesale and retail trade	2,560	2,571	2,573	229	201	209	9.0	7.8	8.1
Transportation and storage	1,750	1,652	1,639	20	23	25	1.2	1.4	1.5
Accommodation and food service	476	548	585	40	55	60	8.4	10.1	10.3
Information and communication	654	598	564	6	5	5	0.9	0.9	1.0
Financial and insurance activities	61	64	64	0	0	0	0.7	0.0	0.0
Real estate activities	586	586	586	46	34	24	7.9	5.8	4.1
Professional, scientific and technical	1,324	1,333	1,340	65	48	50	4.9	3.6	3.7
Public services	259	250	247	20	20	13	7.8	8.0	5.2
Total	14,272	14,414	14,339	636	553	552	4.5	3.8	3.9

Source: Bank of Slovenia.

¹ In 2020 banks are changing over to a new way of disclosing interest on credit-impaired financial assets in accordance with the interpretation of the IFRS Interpretations Committee (IFRIC) of March 2019, and the application of that interpretation to a specific case of 22 July 2019, which can be found online at <https://www.ifrs.org/news-and-events/2019/07/ifrs-9-webinar-curing-of-a-credit-impaired-financial-asset/>. As a result of the changeover the gross exposure increased by EUR 66.7 million as at 31 December 2020, the accumulated impairment allowances by EUR 58.8 million and adjustments to fair value due to credit risk by EUR 7.9 million.

² The data on non-performing exposures is calculated on the basis of the banks' modified reporting under the Guidelines for implementing the Regulation on reporting by monetary financial institutions in accordance with the CRD IV and the EBA definition published in Commission Implementing Regulation (EU) 2015/227 (OJ L 48 of 20 April 2015).

Table 4.4: Classified claims against non-financial corporations more than 90 days in arrears

	Classified claims			Classified claims more than 90 days in arrears			Proportion of classified claims more than 90 days in arrears		
	(EUR million)			(EUR million)			(%)		
	Dec.19	Nov.20	Dec.20	Dec.19	Nov.20	Dec.20	Dec.19	Nov.20	Dec.20
Agriculture, forestry, fishing, mining	128	127	124	1	1	1	0.7	0.7	0.7
Manufacturing	4,009	4,016	3,967	42	31	32	1.1	0.8	0.8
Electricity, gas, water, remediation	1,290	1,417	1,369	4	5	5	0.3	0.4	0.3
Construction	1,157	1,235	1,266	58	37	39	5.0	3.0	3.1
Wholesale and retail trade	2,434	2,456	2,455	36	34	37	1.5	1.4	1.5
Transportation and storage	1,721	1,637	1,624	5	7	6	0.3	0.4	0.4
Accommodation and food service	471	544	581	18	20	21	3.9	3.6	3.7
Information and communication	633	570	536	1	1	1	0.1	0.1	0.2
Financial and insurance activities	61	59	64	0	0	0	0.0	0.0	0.0
Real estate activities	582	583	582	5	8	10	0.9	1.4	1.8
Professional, scientific and technical	1,298	1,303	1,311	31	30	24	2.4	2.3	1.8
Public services	257	250	247	1	1	1	0.3	0.5	0.5
Total	14,041	14,197	14,126	201	174	177	1.4	1.2	1.3

Source: Bank of Slovenia.

5. LEASING COMPANIES' PERFORMANCE

Table 5.1: New leasing business by type of leasing and institutional sector

	Real estate leasing					Equipment leasing				
	NFCs	Households	Other sectors	Rest of world	Total	NFCs	Households	Other sectors	Rest of world	Total
2013	152.6	9.6	2.6	1.0	165.9	346.4	373.7	1.2	3.6	724.9
2014	213.8	4.4	22.2	0.4	240.8	356.5	416.7	2.3	3.4	779.0
2015	39.5	3.9	1.3	0.3	45.0	407.2	444.1	1.8	5.8	858.9
2016	49.4	4.4	2.4	0.0	56.2	472.4	440.3	1.1	6.3	920.0
2017	39.5	2.8	10.8	2.9	56.0	520.5	477.8	9.6	6.3	1,014.2
2018	9.2	0.3	0.9	0.0	10.5	567.3	510.4	1.3	0.7	1,079.7
2019	5.3	0.1	1.0	0.0	6.4	558.8	531.7	2.2	7.2	1,099.9
2019 mar.	3.3	0.0	1.0	0.0	4.4	139.6	136.6	0.7	6.5	283.4
jun.	0.8		0.0		0.8	160.6	140.0	0.4	0.3	301.4
sep.	0.2	0.0			0.2	118.9	125.9	0.6	0.2	245.6
dec.	0.9	0.1	0.0		1.0	139.7	129.1	0.5	0.2	269.6
2020 mar.	1.3	0.1	0.1		1.5	111.6	126.5	0.1	0.1	238.4
jun.	0.9	0.0	0.2		1.1	78.1	118.1	1.7	0.2	198.0
sep.	2.1	0.1			2.2	99.0	139.6	0.6	0.3	239.5
dec.	1.9	0.1	0.0		2.0	102.5	81.1	0.5	0.1	184.2

Table 5.2: Stock of leasing business by type of leasing and institutional sector

	Real estate leasing					Equipment leasing				
	NFCs	Households	Other sectors	Rest of world	Total	NFCs	Households	Other sectors	Rest of world	Total
2013	1,342.9	120.0	158.2	1.7	1,622.9	781.9	936.7	10.7	55.0	1,784.3
2014	1,087.3	97.6	118.7	1.7	1,305.5	745.2	945.1	7.2	47.8	1,745.3
2015	899.4	79.2	96.7	2.0	1,077.3	712.7	963.8	5.6	50.0	1,732.0
2016	556.5	59.9	52.5	3.2	672.2	710.6	933.4	3.7	23.7	1,671.3
2017	468.8	49.2	44.0	2.0	564.0	816.5	1,018.8	12.5	4.4	1,852.2
2018	286.3	35.8	29.7	1.3	353.1	888.4	1,074.2	14.5	2.6	1,979.7
2019	165.3	27.9	21.8	0.7	215.8	909.1	1,151.0	13.3	7.5	2,080.9
2019 mar.	231.4	32.2	29.4	1.2	294.1	897.2	1,099.8	13.9	8.2	2,019.2
jun.	210.2	30.9	28.7	1.0	270.8	926.0	1,129.0	13.6	8.3	2,076.8
sep.	176.4	29.0	25.6	1.0	232.1	916.6	1,131.9	13.3	8.1	2,069.8
dec.	165.3	27.9	21.8	0.7	215.8	909.1	1,151.0	13.3	7.5	2,080.9
2020 mar.	161.7	26.7	17.3	0.6	206.3	904.1	1,171.2	12.6	7.2	2,095.1
jun.	152.2	25.8	18.1	0.4	196.5	877.5	1,178.9	12.8	5.7	2,075.0
sep.	149.9	25.5	15.5	0.3	191.1	865.0	1,202.3	12.7	5.7	2,085.7
dec.	141.8	22.2	12.9	0.1	176.9	847.3	1,173.5	11.9	1.8	2,034.5

Source: Bank of Slovenia.

Table 5.3: Leasing business by type of leasing and maturity

New leasing business by maturity, EUR million											
	Up to 1 year		1 to 5 years		5 to 10 years		Over 10 years		Total		
	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	All leasing
2013	125.7	100.4	296.8	12.3	299.6	15.8	2.8	37.4	724.9	165.9	890.8
2014	124.9	50.0	339.0	77.1	314.6	74.9	0.6	38.8	779.0	240.8	1,019.8
2015	151.1	13.7	350.3	9.6	353.3	12.0	4.3	9.7	858.9	45.0	903.9
2016	178.2	31.5	352.8	8.1	385.5	11.8	3.6	4.7	920.0	56.2	976.2
2017	210.8	34.0	368.7	3.8	434.2	2.0	0.4	16.2	1,014.2	56.0	1,070.2
2018	211.7	0.3	371.4	0.5	496.3	2.5	0.4	7.2	1,079.7	10.5	1,090.2
2019	226.9	1.5	371.7	0.3	501.1	1.5	0.3	3.1	1,099.9	6.4	1,106.3
2019 mar.	60.9	1.2	100.8	0.1	121.4	0.6	0.2	2.5	283.4	4.4	287.8
jun.	68.4	0.2	91.8	0.2	141.1		0.1	0.4	301.4	0.8	302.2
sep.	46.4	0.0	84.4	0.0	114.7	0.2		0.0	245.6	0.2	245.8
dec.	51.1	0.0	94.7	0.1	123.8	0.7		0.2	269.6	1.0	270.5
2020 mar.	42.2	0.1	84.9	0.3	110.8	0.0	0.4	1.1	238.4	1.5	239.8
jun.	18.2	0.0	75.8	0.0	104.0			1.1	198.0	1.1	199.1
sep.	34.7	0.1	84.6	0.0	120.1	0.0	0.1	2.1	239.5	2.2	241.7
dec.	29.0	0.2	73.7	0.0	81.4	0.0	0.0	1.7	184.2	2.0	186.2

Stock of leasing business by maturity, EUR million											
	Up to 1 year		1 to 5 years		5 to 10 years		Over 10 years		Total		
	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	All leasing
2013	353.2	358.2	1,124.7	471.0	268.8	476.1	37.6	317.5	1,784.3	1,622.9	3,407.2
2014	316.3	215.2	1,125.7	519.8	288.5	365.8	14.8	204.7	1,745.3	1,305.5	3,050.7
2015	305.0	172.3	1,099.0	504.2	315.7	295.7	12.3	105.1	1,732.0	1,077.3	2,809.3
2016	228.2	164.0	1,113.8	290.3	322.9	155.5	6.4	62.3	1,671.3	672.2	2,343.5
2017	251.1	161.4	1,243.3	189.6	353.0	157.5	4.8	55.5	1,852.2	564.0	2,416.2
2018	226.6	106.1	1,332.9	109.2	419.6	102.6	0.7	35.3	1,979.7	353.1	2,332.9
2019	232.8	73.4	1,390.8	59.3	456.6	61.2	0.7	21.8	2,080.9	215.8	2,296.7
2019 mar.	235.8	104.9	1,355.5	71.5	427.7	84.6	0.8	33.1	2,019.7	294.1	2,313.8
jun.	252.0	96.0	1,376.9	65.9	447.1	78.8	0.7	30.0	2,076.8	270.8	2,347.6
sep.	247.3	72.5	1,374.8	62.3	447.0	74.7	0.7	22.5	2,069.8	232.1	2,301.9
dec.	232.8	73.4	1,390.8	59.3	456.6	61.2	0.7	21.8	2,080.9	215.8	2,296.7
2020 mar.	218.7	72.3	1,418.0	58.6	457.5	53.1	0.9	22.4	2,095.1	206.3	2,301.4
jun.	197.8	72.6	1,411.7	56.4	464.8	46.3	0.6	21.2	2,075.0	196.5	2,271.5
sep.	192.9	70.8	1,424.1	49.8	468.1	50.0	0.6	20.6	2,085.7	191.1	2,276.9
dec.	186.5	63.5	1,401.3	42.4	446.2	48.7	0.5	22.4	2,034.5	176.9	2,211.5

Source: Bank of Slovenia.

Table 5.4: Stock of leasing business with non-financial corporations by type of leasing and sector

Real estate leasing business, EUR million													
	Agri, mining	Manuf	Elec, gas, water	Construct	Trade	Trans, storage	Acco, food	Info, comms	Fin, insur	Real estate	PSTAs, ASSAs	Public services	Total
2013	6.2	53.5	6.5	106.7	637.2	14.0	56.2	8.8	3.5	344.6	64.8	41.0	1,342.9
2014	5.6	39.3	2.8	102.3	462.6	13.5	40.5	7.5	6.3	308.7	60.7	37.6	1,087.3
2015	5.5	33.8	7.4	86.1	399.7	11.2	35.7	7.2	1.8	242.2	43.3	25.6	899.4
2016	5.5	27.2	0.9	21.1	204.2	7.3	22.7	7.2	2.8	213.9	18.6	22.3	553.7
2017	0.1	30.0	1.1	25.2	135.9	10.5	19.3	7.1	4.8	158.9	41.3	33.6	467.9
2018		15.0	0.9	8.8	110.0	6.3	12.3	5.1	3.2	66.9	33.4	24.3	286.3
2019		11.4	0.5	4.6	74.7	5.0	8.4	3.1	2.2	13.1	28.5	13.8	165.3
2019 mar.		13.0	0.8	7.9	88.6	6.0	12.2	3.9	2.5	40.0	34.8	21.8	231.4
jun.		12.7	0.5	5.9	76.0	5.7	11.5	3.4	2.4	37.4	31.9	22.8	210.2
sep.		12.3	0.5	5.4	78.3	5.3	10.1	3.3	2.3	13.3	30.7	14.9	176.4
dec.		11.4	0.5	4.6	74.7	5.0	8.4	3.1	2.2	13.1	28.5	13.8	165.3
2020 mar.	0.0	11.2	0.8	4.4	73.4	4.7	8.1	2.9	2.2	12.6	28.0	13.4	161.7
jun.		11.0	0.7	4.3	67.6	4.4	8.0	2.8	2.1	12.6	27.0	11.8	152.2
sep.		10.7	0.6	4.4	66.5	6.0	6.2	2.6	2.0	12.1	26.5	12.3	149.9
dec.		10.5	0.6	4.0	62.5	5.5	5.4	2.1	1.9	12.4	25.1	11.8	141.8

Equipment leasing business, EUR million													
	Agri, mining	Manuf	Elec, gas, water	Construct	Trade	Trans, storage	Acco, food	Info, comms	Fin, insur	Real estate	PSTAs, ASSAs	Public services	Total
2013	9.4	148.4	51.6	77.8	153.8	152.3	29.9	20.9	6.0	9.9	77.1	44.7	781.8
2014	10.1	132.4	41.9	75.5	146.0	163.5	34.4	22.9	3.6	9.4	68.0	37.6	745.2
2015	9.5	113.2	38.8	71.0	145.9	162.8	43.4	13.4	3.6	6.2	70.5	34.4	712.7
2016	11.9	96.7	27.2	65.7	139.1	196.4	52.5	12.3	4.4	4.9	66.4	33.1	710.6
2017	8.6	107.1	28.4	73.0	163.4	237.0	46.6	27.5	5.5	4.8	76.0	38.6	816.5
2018	9.4	129.2	17.6	92.8	167.7	289.9	26.3	24.2	4.9	5.6	87.1	33.7	888.4
2019 mar.	9.7	129.2	17.6	94.7	181.6	291.3	23.1	21.6	5.0	6.2	83.2	33.7	897.1
jun.	10.3	132.0	17.3	99.7	183.8	295.5	22.4	22.4	5.4	5.4	99.3	32.3	925.9
sep.	10.7	131.5	17.7	100.0	182.9	288.6	21.5	22.0	5.4	5.8	99.6	30.9	916.5
dec.	11.4	134.0	18.0	98.3	183.3	285.3	21.6	23.1	5.3	5.8	92.0	30.8	909.1
2020 mar.	12.6	127.9	18.0	99.2	175.1	275.9	19.6	18.8	5.1	6.2	116.1	29.5	904.0
jun.	11.9	126.3	18.0	102.0	163.4	265.7	18.5	18.1	5.0	6.0	113.2	29.3	877.5
sep.	11.6	124.9	17.6	100.4	164.3	255.7	17.8	18.5	4.5	6.6	114.0	28.9	865.0
dec.	11.5	123.7	17.7	102.7	155.8	251.0	17.5	18.2	4.4	6.5	110.4	27.8	847.3

Source: Bank of Slovenia.

Table 5.5: Arrears in leasing business with non-financial corporations by type of leasing and sector

Real estate leasing business, %														Overall (all leasing)
	Agri, mining	Manuf	Elec, gas, water	Construct	Trade	Trans, storage	Acco, food	Info, comms	Fin, insur	Real estate	PSTAs, ASSAs	Public services	Overall	
2013	85.3	10.3	0.0	15.7	2.8	0.4	15.7	4.3	9.2	2.2	13.3	6.0	5.5	9.5
2014	93.7	17.2	0.0	42.9	5.2	3.5	21.2	4.9	5.3	4.2	20.4	7.4	10.8	13.1
2015	95.2	14.5	4.3	45.8	5.5	7.1	23.9	5.6	3.9	8.9	23.1	13.5	13.0	13.5
2016	96.6	4.3	0.5	38.7	8.1	1.1	14.2	0.2	4.6	6.3	14.1	12.3	9.6	9.1
2017	63.6	6.3	0.0	41.0	13.9	27.6	23.1	0.2	36.0	6.6	48.3	7.4	15.6	10.6
2018		9.6	1.0	47.9	14.7	2.1	22.4	0.0	1.4	8.4	51.2	5.5	17.1	7.7
2019		11.6	0.0	21.5	21.5	2.3	27.6	0.0	2.2	32.8	74.0	1.1	28.0	7.5
2019 mar.		14.0	0.0	48.1	18.2	1.9	27.8	0.1	2.0	69.5	46.7	1.3	30.1	9.9
jun.		14.8	0.0	23.5	21.2	2.4	25.8	0.0	2.1	68.3	69.6	0.8	33.5	9.8
sep.		15.3	0.0	23.9	20.6	2.3	27.6	0.0	2.1	36.1	72.4	1.2	28.0	8.2
dec.		11.6	0.0	21.5	21.5	2.3	27.6	0.0	2.2	32.8	74.0	1.1	28.0	7.5
2020 mar.	0.0	11.7	0.0	22.4	22.0	2.6	26.9	0.0	2.0	33.1	75.3	1.3	28.6	7.6
jun.		12.1	0.0	23.0	23.9	2.8	27.7	0.0	2.0	33.9	76.0	1.5	30.1	7.7
sep.		12.6	0.0	27.7	23.0	1.5	35.4	0.0	2.1	34.6	77.3	0.2	29.9	7.7
dec.		12.6	0.0	22.4	23.0	1.7	39.6	0.0	2.2	33.3	81.4	0.2	30.6	7.8

Equipment leasing business, %														Overall (all leasing)
	Agri, mining	Manuf	Elec, gas, water	Construct	Trade	Trans, storage	Acco, food	Info, comms	Fin, insur	Real estate	PSTAs, ASSAs	Public services	Overall	
2013	18.6	11.7	12.4	46.7	11.9	9.9	21.3	3.0	13.2	26.6	19.5	17.9	16.5	9.5
2014	15.0	13.8	15.8	43.6	12.4	7.5	21.4	2.3	31.1	33.4	23.7	9.7	16.3	13.1
2015	15.0	10.7	13.4	39.0	11.6	5.3	18.4	7.2	32.6	42.2	19.2	9.5	14.3	13.5
2016	13.3	7.9	15.8	26.7	6.9	2.0	10.3	9.0	20.7	20.9	8.5	7.8	8.6	9.1
2017	7.8	8.1	13.7	15.8	5.8	5.6	5.4	3.9	8.8	13.5	6.2	15.4	7.7	10.6
2018	5.4	5.6	6.7	10.9	3.0	4.4	2.4	4.4	0.9	3.5	1.8	4.1	4.7	7.7
2019	4.6	5.3	6.0	4.2	2.4	4.4	1.9	4.6	0.5	1.5	1.4	4.4	3.8	7.5
2019 mar.	5.0	5.5	6.5	10.7	2.8	4.5	2.6	4.8	0.9	1.4	1.6	4.1	4.6	9.9
jun.	5.0	5.4	6.5	10.2	2.7	4.3	1.9	4.7	0.7	1.7	1.3	4.3	4.4	9.8
sep.	4.8	5.4	6.6	10.1	2.4	4.5	2.0	4.8	0.7	1.5	1.3	4.4	4.4	8.2
dec.	4.6	5.3	6.0	4.2	2.4	4.4	1.9	4.6	0.5	1.5	1.4	4.4	3.8	7.5
2020 mar.	4.2	5.6	6.0	4.2	2.6	4.8	2.1	5.6	0.4	1.4	0.7	4.6	3.8	7.6
jun.	4.3	5.3	6.0	3.9	2.7	5.0	2.3	5.9	0.5	1.4	0.7	4.6	3.8	7.7
sep.	4.4	5.2	6.2	4.0	2.7	5.1	2.8	5.7	0.5	1.3	0.7	4.7	3.8	7.7
dec.	4.3	5.3	6.1	3.9	2.6	5.2	7.2	5.7	0.5	2.9	0.6	5.0	4.0	7.8

Source: Bank of Slovenia.

Table 5.6: Leasing companies' performance and funding

							Growth, %					
	2015	2016	2017	2018	2019	2020	2015	2016	2017	2018	2019	2020
Total assets, EUR million	2,869	2,675	2,809	2,711	2,548	2,377	-17.1	-6.7	5.0	-3.5	-6.0	-6.7
Shareholder equity, EUR million	260	400	479	527	551	439	-9.7	53.9	19.7	10.0	4.6	-20.2
Net profit, EUR million	24	51	82	88	124	44	-52.4	111.9	62.1	6.8	41.4	-64.2
ROA, %	0.8	1.9	3.0	3.1	4.6	1.8						
ROE, %	9.2	12.7	19.8	17.2	22.3	9.4						
Financial and operating liabilities, EUR million	2,518	2,189	2,259	2,133	1,947	1,895	-17.7	-13.1	3.2	-5.6	-8.7	-2.6
liabilities to banks and undertakings in group / total assets, %	88	82	80	79	76	80						
Investment property	629	567	389	362	69	39	-23.5	-9.8	-31.5	-7.0	-80.8	-43.8
investment property / assets, %	22	21	14	13	3	2						
Finance expenses from impairments and write-offs, EUR million	118	61	54	43	34	45	4.8	-48.0	-11.4	-21.4	-20.2	32.6

Source: Bank of Slovenia.