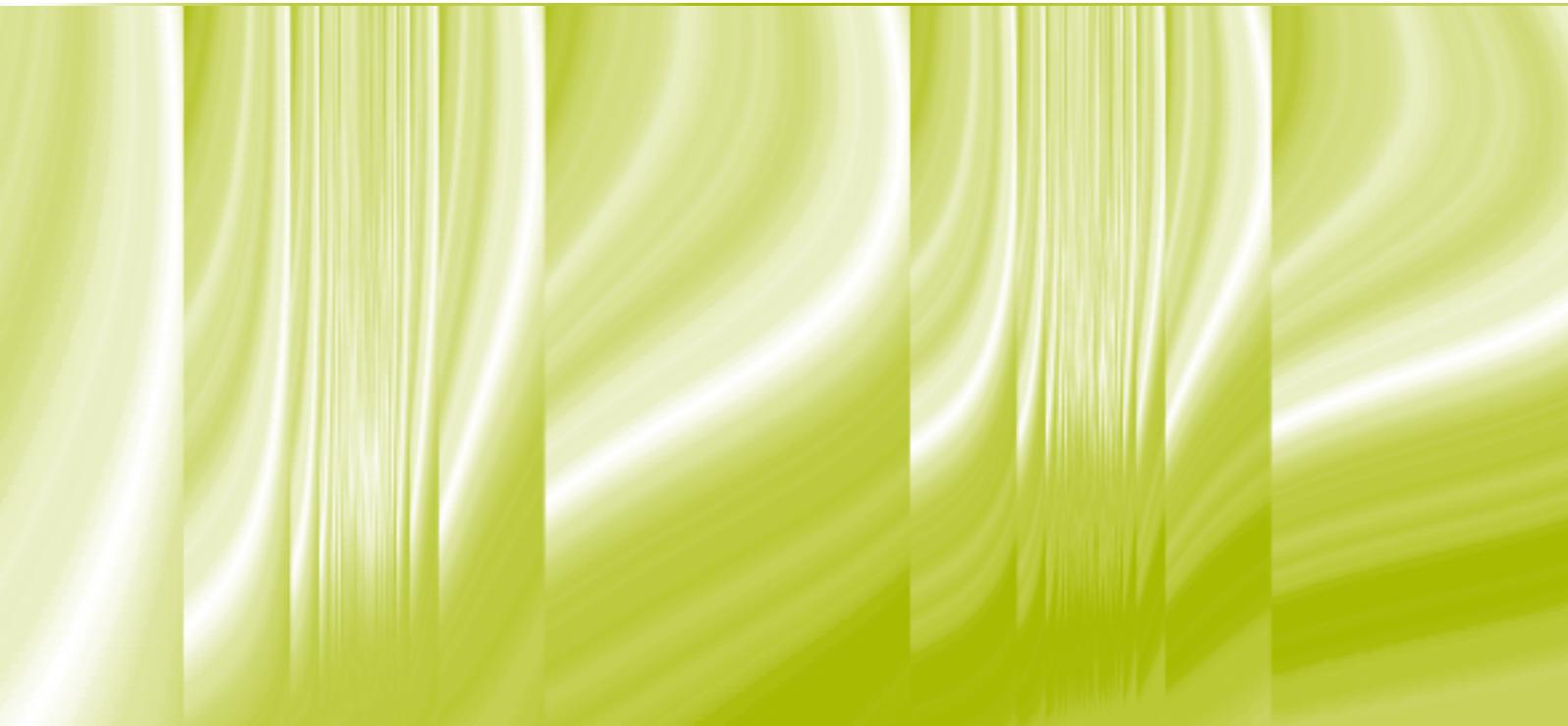


**BANKA
SLOVENIJE**

EVROSISTEM



**MONTHLY REPORT
ON BANK PERFORMANCE**



MAY 2021

COMMENTARY IN BRIEF

Growth in household loans was positive again in March, driven primarily by growth in housing loans, while the year-on-year decline in consumer loans slowed slightly in the wake of the first monthly increase since October 2019. The contraction in corporate loans picked up further pace. NPE ratios remained at low levels in March, while the shares of exposure classed in the stage with increased credit risk are increasing in the customer segments hit hardest by the epidemic. On the funding side of the balance sheet, March saw an increase in corporate deposits. Pre-tax profit over the first quarter of this year was up sharply on the same period last year. Amid a decline in net interest income, the increase in profit was driven by non-interest income, good cost control, and a net release of impairments and provisions, most notably at one bank.

The balance sheet total increased by EUR 639 million in March to stand at EUR 46.0 billion, up 9.2% in year-on-year terms. The increase was driven on the liability side by an increase of EUR 615 million in deposits by the non-banking sector. The largest increase on the investment side was in claims against the central bank and sight deposits at banks (primary liquidity), which were up EUR 528 million. The ratio of primary liquidity to the balance sheet total thus remained at a record high in March, at close to 21%. The monthly increase in loans to the non-banking sector strengthened to EUR 229 million in March, but the stock was still down 0.6% in year-on-year terms.

After declining for two months, household loans were up again in year-on-year terms in March (by 0.7%), driven largely by growth in housing loans. March's net increase of EUR 42 million in housing loans was well in excess of last year's monthly average (EUR 22 million). Year-on-year growth in housing loans increased by 0.5 percentage points to 4.3%. March was also notable for an increase in other household lending, i.e. credit lines and current account overdrafts, and loans and debt on debit cards and deferred-payment credit cards, although the stock of this lending was comparable to December of last year. After declining for the last year, the stock of consumer loans in March remained virtually unchanged from the previous month (actually up EUR 0.2 million), slowing the year-on-year contraction from 8.6% to 7.7%.

Despite a net increase during the month, the year-on-year decline in the stock of corporate loans deepened to 3.6% in March, partly as a result of the large increase seen in March of last year. Year-on-year growth in loans to the rest of the world remained high in March, at 30.9%, although they still account for a small share of the balance sheet (3.1% at system level). Loans to non-residents accounted for more than a third of March's increase in loans to the non-banking sector.

The NPE ratio remained at the low levels seen in the two previous months, and stood at 1.8% in March. The stock of NPEs declined by EUR 10 million to stand at EUR 905 million at the end of the first quarter. Only the accommodation and food service activities sector continued to see an increase in NPEs, the NPE ratio reaching 11.2%, 2.8 percentage points higher than before the outbreak of the epidemic. The sector also saw an increase in the share of claims classified as Stage 2 (increased credit risk) to 49.6% in March. The figure was only slightly lower for firms in the sector of arts, entertainment and recreation. Recent months have also seen increases in the share of claims classified as Stage 2 in the sole traders segment (to 11.5%) and the consumer loans segment (to 8.1%). All other customer segments and economic sectors have seen the figure decline over the last two months. The share of the total portfolio classified as Stage 2 stood at 6.3% in March, down 0.2 percentage points on the end of 2020.

Year-on-year growth in deposits by the non-banking sector slowed slightly to 11.9% in March. March's increase in deposits was driven by deposits by non-financial corporations, whose increase of EUR 628 million left them up 20.8% in year-on-year terms. Year-on-year growth in household deposits slowed to 11.7%, after they declined in March (by EUR 6 million) for the first time since September of last year. The sharp increase in sight deposits continued: they accounted for 79.5% of deposits by the non-banking sector and 61.4% of the balance sheet total in March of this year.

Pre-tax profit over the first quarter of this year amounted to EUR 104.3 million, up a half on the same period last year. ROE also remained relatively high at system level, and stood at 9.1% measured over the preceding 12 months. The decline in net interest income relative to the same period last year picked up further pace: net interest income in the first quarter was down 7.5% in year-on-year terms. The net interest margin over the preceding 12 months declined to 1.51%. Following last year's decline, there has been a reversal in the trend in net fees and commission, which was up 5.8% in year-on-year terms. There was a particular increase in other non-interest income, i.e. the component other than fees and commission. It comprises net gains on financial assets mandatorily at fair value, from loans and securities alike. The banks have had good control of their operating costs this year. The banking system's net income was up 16.5% in year-on-year terms. Similarly to the same period last year, the banks recorded a net release of impairments and provisions over the first three months of this year, which was a factor in the increase in profit.

The total capital ratio stood at 18.3% on a consolidated basis at the end of 2020, while the common equity Tier 1 capital ratio stood at 16.7%. The liquidity coverage ratio (LCR) stood at 329% in March, down 14 percentage points on the previous month, as net liquidity outflows rose by more than the liquidity buffer. The LCR nevertheless remains more than three times higher than the regulatory requirement (100%). Growth in the most liquid forms of asset continued, and by March they accounted for more than a fifth of the balance sheet total.

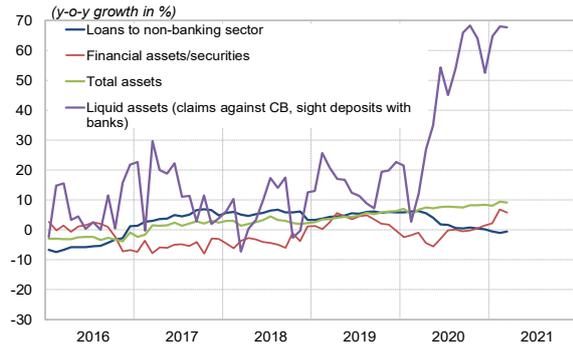
APPENDICES

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¹ The previous monthly report had cited high growth in non-interest income and operating costs, although this was primarily the result of methodological reclassifications: until June of last year, banks' payments into the deposit guarantee fund and the bank resolution fund were not classed as operating costs, but were deducted from non-interest income, for which reason until a year has passed we will mainly comment on aggregated categories, such as net income. It should nevertheless be reiterated that in the absence of this effect, net non-interest income would have increased, and operating costs would have declined.

1. KEY TRENDS IN THE BANKING SECTOR

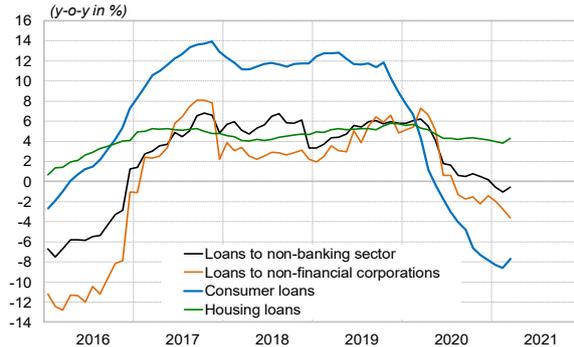
Figure 1.1: Growth in bank investments



Note: The category 'Financial assets/securities' also includes debt securities from the category of loans and receivables.

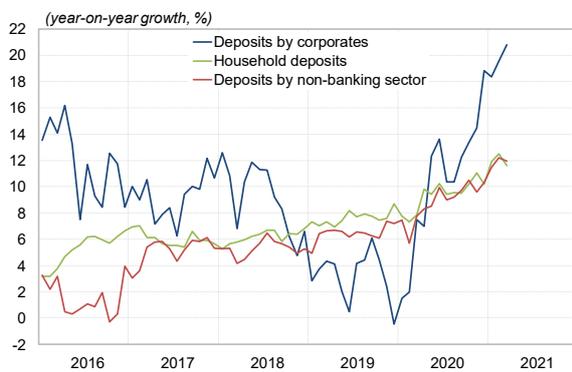
Source: Bank of Slovenia.

Figure 1.2: Loans by sector and loan type



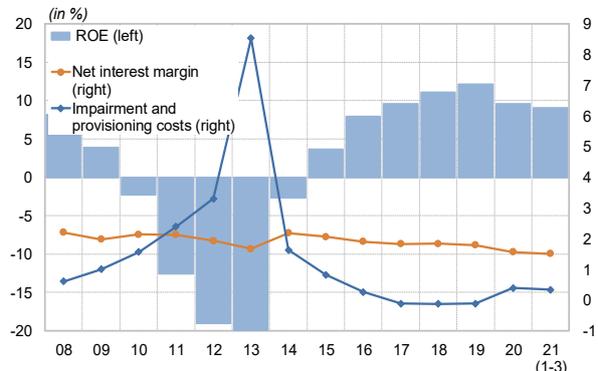
Source: Bank of Slovenia.

Figure 1.3: Deposits by sector



Source: Bank of Slovenia.

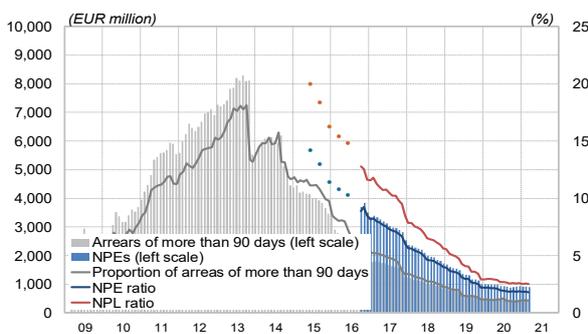
Figure 1.4: ROE, net interest margin, and ratio of impairment and provisioning costs to total assets



Note: The ratios of net interest margin to interest-bearing assets and net impairment and provisioning costs to total assets are always calculated for the preceding 12 months. Pre-tax ROE is calculated during the year on a cumulative basis up to the most recent data available.

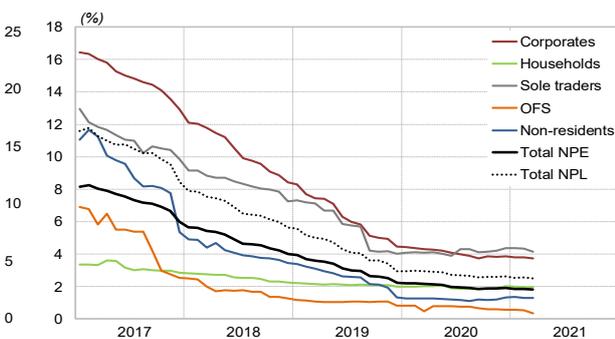
Source: Bank of Slovenia.

Figure 1.5: NPEs, NPLs and claims more than 90 days in arrears, stocks and ratios



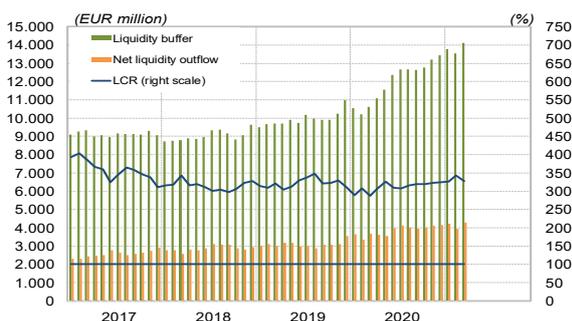
Source: Bank of Slovenia.

Figure 1.6: NPE ratio by client segment



Source: Bank of Slovenia.

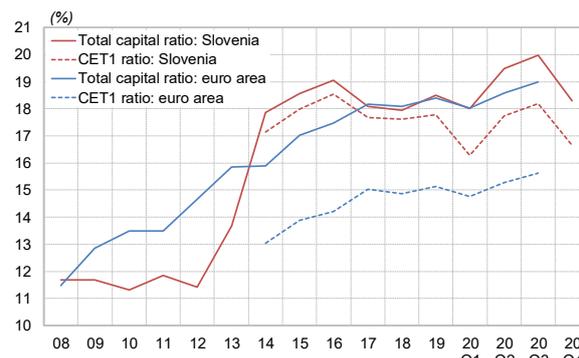
Figure 1.7: Liquidity coverage ratio (LCR)



Note: The horizontal line denotes the minimum requirement for the LCR (100%) in accordance with the CRR.

Source: Bank of Slovenia.

Figure 1.8: Capital ratios compared with the euro area, consolidated basis



Note: At the time of writing, data for March 2021 were not yet available

Source: Bank of Slovenia, ECB (SDW)

2. MAIN FEATURES OF BANKS' PERFORMANCE AND FINANCIAL STATEMENTS¹

Table 2.1: Banking system's assets and liabilities, as at 31 March 2021

EUR million unless stated, growth rates in %	Stock	Breakdown	Stock	Breakdown	Stock	Breakdown	Increase		Growth in March 21, %	
	31.12.2008	(%)	31.12.2020	(%)	31.03.2021	(%)	in March 21	in 2021	monthly	year-on-year
Assets	47,948	100.0	44,651	100.0	46,002	100.0	638.8	1,351.2	1.4	9.2
Cash in hand, balances at central bank and sight deposits at banks*	1,250	2.6	8,825	19.8	9,557	20.8	527.9	732.0	5.8	67.7
Loans to banks at amortised cost (including central bank)	4,101	8.6	1,492	3.3	1,532	3.3	-152.8	39.8	-9.1	-5.3
domestic banks	2,673	5.6	647	1.4	638	1.4	-2.0	-9.4	-0.3	-5.1
foreign banks	1,428	3.0	845	1.9	895	1.9	-150.8	49.2	-14.4	-5.5
short-term loans to banks	2,056	4.3	271	0.6	352	0.8	-160.4	81.4	-31.3	-33.5
long-term loans to banks	2,046	4.3	1,222	2.7	1,180	2.6	7.6	-41.6	0.6	8.4
Loans to non-banking sector*	33,718	70.3	23,561	52.8	23,868	51.9	229.3	307.1	1.0	-0.6
of which non-financial corporations	20,260	42.3	8,750	19.6	9,019	19.6	111.8	268.6	1.3	-3.6
households	7,558	15.8	10,712	24.0	10,739	23.3	80.6	27.2	0.8	0.7
of which residential			6,760	15.1	6,825	14.8	42.3	64.9	0.6	4.3
consumer			2,591	5.8	2,553	5.5	0.2	-37.5	0.0	-7.7
government	506	1.1	1,546	3.5	1,475	3.2	-16.8	-70.9	-1.1	-8.3
other financial institutions	2,829	5.9	1,202	2.7	1,178	2.6	-30.0	-24.9	-2.5	-6.2
non-residents	2,515	5.2	1,323	3.0	1,428	3.1	82.8	105.6	6.2	30.9
Other financial assets classed as loans and receivables (at amortised cost)	0	0.0	113	0.3	151	0.3	-37.4	37.9	-19.9	-53.6
Securities / financial assets**	7,323	15.3	8,958	20.1	9,209	20.0	67.9	250.3	0.7	5.8
a) Financial assets held for trading	1,177	2.5	61	0.1	72	0.2	0.6	11.5	0.9	-10.2
of which debt securities held for trading	571	1.2	3	0.0	9	0.0	-2.2	5.3	-19.9	39.3
... government debt securities held for trading	56	0.1	3	0.0	9	0.0	-2.2	5.3	-19.9	39.3
b) Financial assets measured at fair value through P&L not held for trading	0	0.0	92	0.2	94	0.2	-3.8	1.2	-3.9	65.1
of which debt securities measured at fair value through P&L not held for trading	0	0.0	3	0.0	3	0.0	0.0	0.0	0.6	0.0
c) Financial assets designated for measurement at fair value through P&L	179	0.4	6	0.0	0	0.0	-6.1	-6.1	-100.0	-100.0
of which debt securities designated for measurement at fair value through P&L	163	0.3	6	0.0	0	0.0	-6.1	-6.1	-100.0	-100.0
... government debt securities designated for measurement at fair value through P&L	0	0.0	0	0.0	0	0.0	0.0	0.0	0.0	0.0
d) Financial assets measured at fair value through other comprehensive income	4,552	9.5	5,818	13.0	5,600	12.2	-25.9	-217.9	-0.5	11.9
of which debt securities measured at fair value through other comprehensive income	4,318	9.0	5,625	12.6	5,403	11.7	-30.4	-221.8	-0.6	12.5
... government debt securities measured at fair value through other comprehensive income	2,875	6.0	3,854	8.6	3,652	7.9	-11.6	-201.6	-0.3	9.7
e) Debt securities at amortised cost	1,415	3.0	2,981	6.7	3,443	7.5	103.0	461.6	3.1	-3.2
of which government debt securities at amortised cost	1,182	2.5	2,314	5.2	2,705	5.9	102.4	390.5	3.9	-3.7
Investments in subsidiaries, joint ventures and associates	627	1.3	903	2.0	903	2.0	0.0	0.0	0.0	-5.3
Other assets	928	1.9	799	1.8	783	1.7	4.0	-15.9	0.5	-6.6
Equity and liabilities	47,948	100.0	44,651	100.0	46,002	100.0	638.8	1,351.2	1.4	9.2
Financial liabilities measured at amortised cost (deposits)	41,895	87.4	39,404	88.2	40,728	88.5	590.9	1,324.2	1.5	10.7
a) Financial liabilities to central bank (Eurosystem)	1,229	2.6	1,380	3.1	1,399	3.0	20.6	18.8	1.5	34.0
b) Liabilities to banks	18,168	37.9	2,378	5.3	2,376	5.2	31.7	-2.3	1.4	-15.0
of which to domestic banks	2,065	4.3	799	1.8	803	1.7	-2.7	3.9	-0.3	-1.4
of which to foreign banks	16,098	33.6	1,579	3.5	1,573	3.4	34.4	-6.2	2.2	-20.6
c) Liabilities to non-banking sector (deposits by NBS)	20,883	43.6	34,281	76.8	35,506	77.2	614.9	1,225.0	1.8	11.9
of which to non-financial corporations	3,728	7.8	8,031	18.0	8,501	18.5	628.1	470.3	8.0	20.8
households	13,407	28.0	22,437	50.2	23,052	50.1	-6.0	615.9	0.0	11.7
government	1,879	3.9	948	2.1	854	1.9	-31.1	-93.3	-3.5	-19.1
other financial institutions	1,065	2.2	1,172	2.6	1,256	2.7	-31.9	83.4	-2.5	-5.3
non-residents	475	1.0	1,217	2.7	1,363	3.0	52.3	146.1	4.0	10.8
d) Debt securities	1,276	2.7	1,058	2.4	1,057	2.3	1.6	-0.9	0.2	46.2
e) Other financial liabilities measured at amortised cost***	1,568	3.3	307	0.7	390	0.8	-78.0	83.6	-16.6	-21.5
Provisions	176	0.4	186	0.4	175	0.4	-4.0	-10.3	-2.2	-3.2
Shareholder equity	4,010	8.4	4,805	10.8	4,884	10.6	54.7	79.6	1.1	-0.5
Other liabilities	1,867	3.9	257	0.6	214	0.5	-2.8	-42.4	-1.3	-22.7
BALANCE SHEET TOTAL	47,948	100.0	44,651	100.0	46,002	100.0	638.8	1,351.2	1.4	9.2

Notes: * Loans to non-banking sector not held for trading comprise "Loans and other financial assets at amortised cost" (from A.VI of the "Methodology for compiling the recapitulation of the statement of financial position", the category of "Loans (and other financial assets) designated for measurement at fair value through profit and loss" (from A.III), the category of "Loans (and other financial assets) designated for measurement at fair value through other comprehensive income" (from A.IV) and the category of "Loans (and other financial assets) measured at fair value through other comprehensive income".

** Financial assets / securities on the asset side comprise total financial assets from A.II, including loans held for trading, while equities and debt securities other than loans are captured from other categories of financial asset (A.III, A.IV and A.V).

*** Includes subordinated debt until 31 December 2017. Under the IFRS 9 methodology, the item of "subordinated debt" is abolished, and these liabilities are included under liabilities to banks.

**** Total financial liabilities measured at amortized cost in 2008 also include banks' liabilities to the central bank.

Source: Bank of Slovenia.

¹The bank performance data in this publication is based on the banks' own book figures, which differ in methodological terms from the published statistics. The data on loans also differs because the data in this publication includes loans to non-residents, applies the net principle (amounts are minus value adjustments), and does not include non-marketable securities.

Table 2.2: Income statement for 2019, 2020 and 2021

(EUR million unless stated)	2019	Breakdown	2020	Breakdown	2020	Breakdown	2021	Breakdown	Annual growth, %
		(%)		(%)	Jan.-Mar	(%)	Jan.-Mar	(%)	Jan.- Mar. 21/ Jan.- Mar.20
Interest income	790.0		754.0		193.1		183.4		-5.0
Interest expenses	107.3		114.9		27.3		30.0		10.0
Net interest	682.7	54.4	639.1	47.0	165.8	65.0	153.3	55.4	-7.5
Non-interest income	573.4	45.6	721.0	53.0	89.3	35.0	123.2	44.6	38.0
of which net fees and commission	333.8	26.6	329.7	24.2	83.1	32.6	87.9	31.8	5.8
of which net gains/losses on financial assets and liabilities held for trading	12.1	1.0	16.0	1.2	3.0	1.2	7.9	2.9	161.7
Gross income	1,256.1	100.0	1,360.1	100.0	255.1	100.0	276.6	100.0	8.4
Operating costs	-709.3	-56.5	-718.4	-52.8	-172.9	-67.8	-180.8	-65.4	4.6
Net income	546.8	43.5	641.6	47.2	82.2	32.2	95.7	34.6	16.5
Net impairments and provisions	45.7	3.6	-169.6	-12.5	-12.5	-4.9	8.9	3.2	-170.8
Pre-tax profit	592.5	47.2	472.0	34.7	69.6	27.3	104.6	37.8	50.3
Taxes	-62.0		-21.7		-10.5		-9.6		-8.3
Net profit	530.5		450.3		59.2		95.0		60.6

Source: Bank of Slovenia.

Table 2.3: Selected performance indicators

in %	2014		2015		2016		2017		2018		2019		2020	2021	Mar-20	Mar-21
	2014	2015	2016	2017	2018	2019	2020	2020	Jan.-Mar.	Jan.-Mar.	(last 12 mon.)	(last 12 mon.)	Jan.-Mar.	Jan.-Mar.	(last 12 mon.)	(last 12 mon.)
Profitability																
Financial intermediation margin*	3.10	3.05	3.05	2.88	3.01	3.13	3.16	2.49	2.50	3.00	3.14					
ROA	-0.27	0.42	0.99	1.19	1.39	1.48	1.10	0.67	0.94	1.26	1.15					
ROE	-2.69	3.63	7.96	9.58	11.07	12.16	9.57	5.75	9.07	10.42	10.35					
Interest margin on interest-bearing assets	2.18	2.06	1.91	1.83	1.84	1.79	1.57	1.71	1.46	1.77	1.51					
Net non-interest income / operating costs	58.05	60.05	68.53	62.67	71.93	80.84	100.35	51.64	68.15	74.76	103.93					
Operating costs																
Labour costs / average assets	0.92	0.97	1.01	1.02	1.02	1.00	0.90	0.94	0.86	0.99	0.88					
Other costs / average assets	0.81	0.84	0.80	0.78	0.73	0.77	0.77	0.72	0.75	0.77	0.78					
Asset quality																
Impairments of financial assets at amortised cost / gross assets	8.98	7.84	5.38	4.09	2.64	1.53	1.59	1.55	1.49	/	/					

* Gross income / average assets

Source: Bank of Slovenia.

3. BANKS' INTEREST RATES

Table 3.1: Comparison of interest rates on new variable-rate loans in Slovenia with those across the euro area, in percentages

	ECB interest rate	Loans								Household deposits 1)			
		Households				Corporates				up to 1 year		over 1 year	
		Housing		Consumer		up to EUR 1m		over EUR 1m		EMU	SLO	EMU	SLO
		EMU	SLO	EMU	SLO	EMU	SLO	EMU	SLO	EMU	SLO	EMU	SLO
Dec-12	0.75	2.9	2.9	5.2	4.9	3.8	5.8	2.3	4.9	2.7	2.2	2.4	4.0
Dec-13	0.25	2.8	3.3	5.5	5.1	3.8	5.5	2.3	4.5	1.6	1.5	1.8	2.8
Dec-14	0.05	2.4	2.9	5.1	4.8	3.1	4.5	1.8	3.4	1.0	0.7	1.2	1.4
Dec-15	0.05	2.0	2.2	4.8	4.2	2.6	2.9	1.6	2.2	0.7	0.3	0.8	0.7
Dec-16	0.00	1.8	2.0	4.7	4.2	2.3	2.5	1.4	2.6	0.4	0.2	0.5	0.5
Dec-17	0.00	1.7	2.0	4.5	4.4	2.1	2.4	1.3	2.0	0.3	0.1	0.5	0.5
Dec-18	0.00	1.6	1.9	4.9	4.6	2.0	2.2	1.3	1.8	0.3	0.2	0.5	0.6
Dec-19	0.00	1.5	1.8	5.4	4.6	1.9	2.2	1.2	1.5	0.2	0.2	0.5	0.3
Jan-20	0.00	1.5	1.8	5.6	4.7	2.0	2.3	1.1	1.3	0.3	0.1	0.5	0.3
Feb-20	0.00	1.4	1.8	5.5	4.6	1.9	2.4	1.1	1.4	0.3	0.0	0.5	0.3
Mar-20	0.00	1.4	1.8	5.5	4.5	1.8	2.3	1.1	1.4	0.3	0.2	0.4	0.3
Apr-20	0.00	1.3	2.0	3.6	4.4	1.4	2.7	1.2	2.0	0.2	0.2	0.5	0.2
May-20	0.00	1.5	2.0	4.1	4.4	1.4	2.4	1.2	1.9	0.2	0.2	0.5	0.3
Jun-20	0.00	1.4	1.9	4.4	4.6	1.6	2.3	1.2	1.5	0.2	0.2	0.5	0.3
Jul-20	0.00	1.4	1.8	4.7	4.6	1.7	2.3	1.2	1.9	0.2	0.2	0.5	0.3
Aug-20	0.00	1.4	1.7	5.3	4.7	1.7	2.2	1.3	2.4	0.2	0.2	0.5	0.3
Sep-20	0.00	1.4	1.7	5.1	4.7	1.8	2.2	1.2	2.0	0.2	0.1	0.5	0.3
Oct-20	0.00	1.4	1.7	5.1	4.6	1.8	2.3	1.3	1.6	0.2	0.1	0.5	0.3
Nov-20	0.00	1.4	1.7	5.0	4.6	1.8	2.4	1.2	1.8	0.2	0.2	0.5	0.3
Dec-20	0.00	1.3	1.8	4.9	4.5	1.8	2.3	1.3	1.8	0.2	0.1	0.5	0.3
Jan-21	0.00	1.4	1.7	4.8	4.7	1.9	2.3	1.2	1.3	0.2	0.1	0.5	0.2
Feb-21	0.00	1.3	1.7	5.0	4.7	1.8	2.2	1.2	1.7	0.2	0.1	0.5	0.2
Mar-21	0.00	1.3	1.6	4.9	4.6	1.8	2.2	1.1	1.6	0.2	0.1	0.5	0.2

Note: Household deposits are broken down by maturity, irrespective of the type of remuneration (fixed and variable interest rates are combined).

Table 3.2: Comparison of interest rates on new fixed-rate loans in Slovenia with those across the euro area, in percentages

	Loans ¹							
	Households				Corporates			
	Housing		Consumer		up to EUR 1m		over EUR 1m	
	EMU	SLO	EMU	SLO	EMU	SLO	EMU	SLO
Dec-12	3.3	5.5	6.8	7.2	3.7	6.9	3.0	5.3
Dec-13	3.2	6.4	6.8	7.2	3.6	5.5	2.9	4.6
Dec-14	2.6	4.4	6.2	6.8	2.9	5.4	2.1	2.9
Dec-15	2.4	3.2	5.9	5.5	2.5	3.8	1.9	3.0
Dec-16	1.8	2.6	5.5	6.0	2.0	3.2	1.6	2.2
Dec-17	1.9	2.9	5.4	6.1	2.0	3.4	1.5	1.8
Dec-18	1.9	2.9	5.5	6.2	2.0	3.3	1.6	1.5
Dec-19	1.4	2.7	5.3	6.2	1.7	3.5	1.4	1.1
Jan-20	1.4	2.7	5.7	6.2	1.8	3.1	1.3	1.0
Feb-20	1.4	2.6	5.6	6.1	1.8	3.8	1.3	1.4
Mar-20	1.4	2.6	5.5	6.1	1.7	3.0	1.2	1.3
Apr-20	1.4	2.8	5.5	6.1	1.6	2.9	1.3	2.9
May-20	1.4	2.6	5.3	6.1	1.6	2.8	1.3	1.8
Jun-20	1.4	2.5	5.1	6.1	1.7	2.8	1.4	1.2
Jul-20	1.4	2.4	5.3	6.1	1.7	3.5	1.4	2.3
Aug-20	1.4	2.3	5.4	6.1	1.7	2.9	1.2	1.9
Sep-20	1.4	2.3	5.3	6.0	1.7	3.2	1.3	1.2
Oct-20	1.4	2.2	5.3	6.1	1.7	3.4	1.4	1.4
Nov-20	1.4	2.2	5.3	6.0	1.7	3.0	1.3	1.5
Dec-20	1.3	2.2	5.1	6.0	1.7	3.3	1.3	1.7
Jan-21	1.4	2.1	5.3	6.1	1.7	3.1	1.3	1.7
Feb-21	1.3	2.1	5.2	6.1	1.7	3.4	1.2	1.8
Mar-21	1.3	2.0	5.1	6.0	1.7	2.6	1.2	1.1

Source: Bank of Slovenia, ECB.

4. QUALITY OF THE BANKING SYSTEM'S PORTFOLIO

Table 4.1:¹ Non-performing exposures by client segment

	Exposures		Non-performing exposures (NPEs)							
	amount, EUR million	breakdown, %	amount, EUR million				ratio, %			
			Mar.21	Mar.21	Dec.19	Dec.20	Feb.21	Mar.21	Dec.19	Dec.20
NFCs	14,541	29.0	636	552	549	544	4.5	3.9	3.8	3.7
- large NFCs	7,335	14.6	261	224	224	220	3.5	3.1	3.1	3.0
- SME	7,074	14.1	374	324	325	324	5.6	4.8	4.6	4.6
OFIs	1,332	2.7	11	8	7	4	0.8	0.6	0.5	0.3
Households	12,096	24.1	247	255	251	250	2.1	2.1	2.1	2.1
sole traders	693	1.4	28	30	30	29	4.0	4.3	4.3	4.1
individuals	11,404	22.7	219	225	221	221	2.0	2.0	2.0	1.9
- consumer loans	2,603	5.2	71	84	83	84	2.5	3.2	3.2	3.2
- housing loans	6,684	13.3	123	115	110	109	1.9	1.7	1.7	1.6
- other	2,116	4.2	25	26	28	29	1.3	1.3	1.4	1.4
Non-residents	8,245	16.4	99	106	108	106	1.3	1.3	1.3	1.3
Government	5,268	10.5	12	8	1	1	0.2	0.2	0.0	0.0
Banks and savings bank	898	1.8	0	0	0	0	0.0	0.0	0.0	0.0
Central bank	7,817	15.6	0	0	0	0	0.0	0.0	0.0	0.0
Total	50,196	100.0	1,006	929	915	905	2.2	1.9	1.8	1.8

Table 4.2:¹ Non-performing exposures to non-financial corporations by sector

	Exposures		Non-performing exposures (NPEs)				NPE ratio			
	amount, (EUR million)	breakdown, %	(EUR million)				(%)			
			Mar.21	Mar.21	Dec.19	Dec.20	Feb.21	Mar.21	Dec.19	Dec.20
Agriculture, forestry, fishing, mining	116	0.8	3	3	3	3	2.1	2.8	2.9	2.8
Manufacturing	4,030	27.7	114	93	91	88	2.8	2.4	2.3	2.2
Electricity, gas, water, remediation	1,397	9.6	8	9	7	10	0.6	0.6	0.5	0.7
Construction	1,302	9.0	84	60	58	56	7.3	4.8	4.5	4.3
Wholesale and retail trade	2,561	17.6	229	209	208	208	9.0	8.1	8.1	8.1
Transportation and storage	1,651	11.4	20	25	24	24	1.2	1.5	1.5	1.4
Accommodation and food service	615	4.2	40	61	68	69	8.3	10.2	10.9	11.2
Information and communication	604	4.2	6	5	5	5	0.9	1.0	0.9	0.9
Financial and insurance activities	61	0.4	0	0	0	0	0.7	0.0	0.0	0.0
Real estate activities	580	4.0	46	24	23	21	7.9	4.1	4.0	3.6
Professional, scientific and technical	1,381	9.5	65	50	48	49	4.9	3.7	3.5	3.5
Education, health, public admin.	136	0.9	13	5	5	5	9.0	3.8	3.6	3.6
Arts, recreation and entertainment	107	0.7	7	8	8	7	6.5	7.1	7.1	6.6
Total	14,542	100.0	636	552	549	544	4.5	3.8	3.8	3.7

Table 4.3: Exposures by credit risk stages by client segment

	Share in %									Exposure to stage 2		
	S1			S2			S3			amount, EUR million		
	dec.19	dec.20	mar.21	dec.19	dec.20	mar.21	dec.19	dec.20	mar.21	dec.19	dec.20	mar.21
NFCs	89.5	84.7	85.1	6.9	12.3	12.0	3.6	3.0	2.9	976	1,743	1,728
- large NFCs	92.3	88.5	88.1	5.7	10.0	10.4	1.9	1.5	1.5	423	711	750
- SME	86.3	80.3	81.5	8.2	15.0	14.0	5.5	4.7	4.5	554	1,014	989
OFIs	98.8	99.2	99.4	0.4	0.3	0.3	0.8	0.6	0.3	5	4	4
Households	91.8	89.4	89.1	6.1	8.5	8.6	2.1	2.1	2.2	720	1,010	1,043
sole traders	86.3	84.3	84.3	9.7	11.3	11.5	4.0	4.3	4.1	67	78	80
individuals	92.1	89.7	89.4	5.9	8.3	8.4	2.0	2.0	2.1	653	932	963
- consumer loans	92.9	89.6	88.3	4.6	7.2	8.1	2.5	3.2	3.6	129	189	212
- housing loans	90.9	88.3	88.4	7.2	10.0	9.8	1.9	1.7	1.8	455	659	655
- other	95.1	94.6	94.1	3.6	4.1	4.5	1.3	1.3	1.4	69	83	95
Non-residents	96.4	94.5	94.9	2.7	4.6	4.2	0.9	1.0	0.9	207	366	342
Government	99.3	99.2	99.4	0.4	0.6	0.5	0.2	0.2	0.0	21	33	28
Total	93.9	91.9	92.1	4.3	6.5	6.3	1.9	1.6	1.6	1,931	3,166	3,151

Source: Bank of Slovenia.

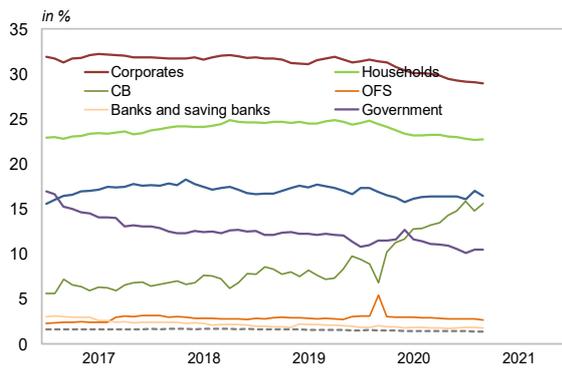
¹ The data on non-performing exposures is calculated on the basis of the banks' modified reporting under the Guidelines for implementing the Regulation on reporting by monetary financial institutions in accordance with the CRD IV and the EBA definition published in Commission Implementing Regulation (EU) 2015/227 (OJ L 48 of 20 April 2015).

Table 4.4: Exposures by credit risk stages by sector

	Share in %									Exposure to stage 2		
	S1			S2			S3			amount, EUR million		
	dec. 19	dec. 20	mar. 21	dec. 19	dec. 20	mar. 21	dec. 19	dec. 20	mar. 21	dec. 19	dec. 20	mar. 21
Agriculture, forestry, fishing, mining	87.9	81.6	81.2	10.1	15.7	16.0	2.0	2.7	2.8	13	19	19
Manufacturing	87.9	80.6	80.6	9.3	17.1	17.2	2.8	2.4	2.2	374	680	694
Electricity, gas, water, remediation	94.1	96.1	96.3	5.2	3.3	3.0	0.6	0.6	0.7	68	45	41
Construction	86.2	84.5	87.3	6.7	10.8	8.5	7.2	4.7	4.2	77	137	111
Wholesale and retail trade	91.2	88.0	88.6	4.4	8.2	7.6	4.5	3.8	3.8	106	201	186
Transportation and storage	92.7	93.7	93.7	6.1	4.8	4.9	1.2	1.5	1.4	106	78	80
Accommodation and food service	84.9	42.5	39.8	7.5	47.9	49.6	7.6	9.7	10.6	35	278	303
Information and communication	95.9	92.0	91.9	3.2	7.0	7.2	0.9	1.0	0.9	21	39	43
Financial and insurance activities	78.5	99.1	99.1	20.7	0.8	0.9	0.7	0.0	0.0	13	1	1
Real estate activities	82.7	86.3	87.1	9.3	9.6	9.2	8.0	4.1	3.7	54	56	53
Professional, scientific and technical	89.4	85.4	87.0	5.7	10.9	9.5	4.9	3.7	3.6	76	146	131
Education, health, public admin.	82.5	85.4	86.7	8.6	10.8	9.7	9.0	3.8	3.6	12	15	13
Arts, recreation and entertainment	76.6	47.4	43.9	16.9	45.5	49.5	6.4	7.1	6.6	20	49	53
Total	89.5	84.7	85.1	6.9	12.3	12.0	3.6	3.0	2.9	976	1,743	1,728

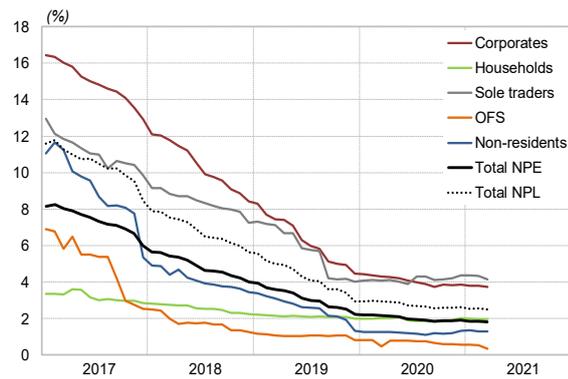
Source: Bank of Slovenia.

Figure 4.1: Structure of banks' exposures by groups of clients



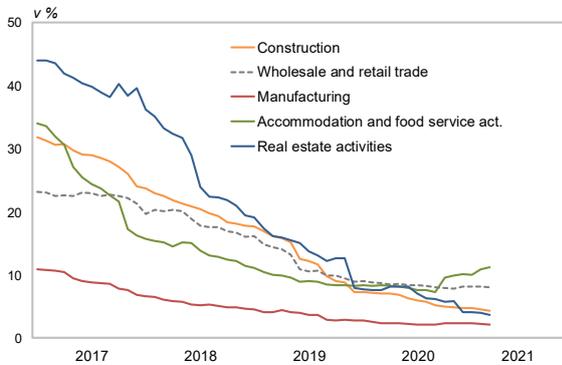
Source: Bank of Slovenia.

Figure 4.2: Share of NPEs by groups of clients



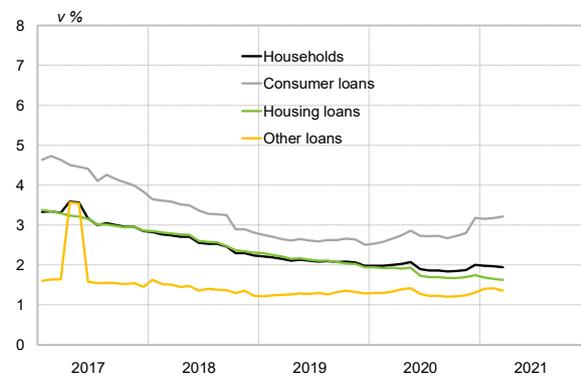
Source: Bank of Slovenia.

Figure 4.3: Share of NPEs by activity of enterprises



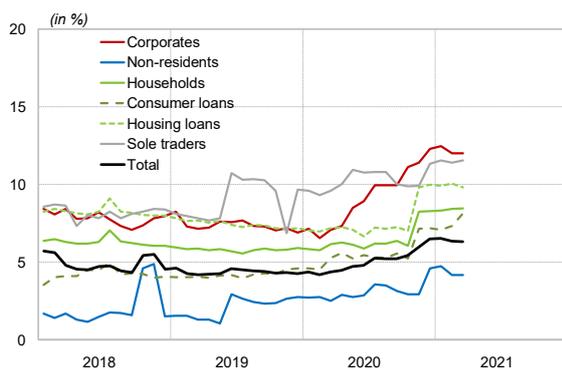
Source: Bank of Slovenia.

Figure 4.4: Share of NPEs in retail loans



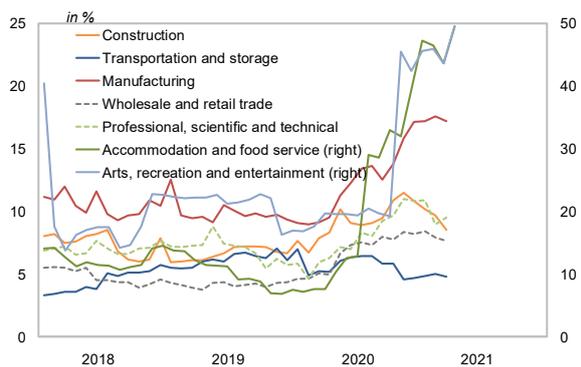
Source: Bank of Slovenia.

Figure 4.5: Share of Group 2 credit risk by groups of clients



Source: Bank of Slovenia.

Figure 4.6: Share of Group 2 credit risk by activity of enterprises



Source: Bank of Slovenia.

5. LEASING COMPANIES' PERFORMANCE

Table 5.1: New leasing business by type of leasing and institutional sector

	Real estate leasing					Equipment leasing				
	NFCs	Households	Other sectors	Rest of world	Total	NFCs	Households	Other sectors	Rest of world	Total
2013	152.6	9.6	2.6	1.0	165.9	346.4	373.7	1.2	3.6	724.9
2014	213.8	4.4	22.2	0.4	240.8	356.5	416.7	2.3	3.4	779.0
2015	39.5	3.9	1.3	0.3	45.0	407.2	444.1	1.8	5.8	858.9
2016	49.4	4.4	2.4	0.0	56.2	472.4	440.3	1.1	6.3	920.0
2017	39.5	2.8	10.8	2.9	56.0	520.5	477.8	9.6	6.3	1,014.2
2018	9.2	0.3	0.9	0.0	10.5	567.3	510.4	1.3	0.7	1,079.7
2019	5.3	0.1	1.0	0.0	6.4	558.8	531.7	2.2	7.2	1,099.9
2020 mar.	1.3	0.1	0.1		1.5	111.6	126.5	0.1	0.1	238.4
jun.	0.9	0.0	0.2		1.1	78.1	118.1	1.7	0.2	198.0
sep.	2.1	0.1			2.2	99.0	139.6	0.6	0.3	239.5
dec.	1.9	0.1	0.0		2.0	102.5	81.1	0.5	0.1	184.2
2021 mar.	0.2	0.0			0.2	127.6	142.8	0.6	0.3	271.4

Source: Bank of Slovenia.

Table 5.2: Stock of leasing business by type of leasing and institutional sector

	Real estate leasing					Equipment leasing				
	NFCs	Households	Other sectors	Rest of world	Total	NFCs	Households	Other sectors	Rest of world	Total
2013	1,342.9	120.0	158.2	1.7	1,622.9	781.9	936.7	10.7	55.0	1,784.3
2014	1,087.3	97.6	118.7	1.7	1,305.5	745.2	945.1	7.2	47.8	1,745.3
2015	899.4	79.2	96.7	2.0	1,077.3	712.7	963.8	5.6	50.0	1,732.0
2016	556.5	59.9	52.5	3.2	672.2	710.6	933.4	3.7	23.7	1,671.3
2017	468.8	49.2	44.0	2.0	564.0	816.5	1,018.8	12.5	4.4	1,852.2
2018	286.3	35.8	29.7	1.3	353.1	888.4	1,074.2	14.5	2.6	1,979.7
2019	165.3	27.9	21.8	0.7	215.8	909.1	1,151.0	13.3	7.5	2,080.9
2020	141.8	22.2	12.9	0.1	176.9	847.3	1,173.5	11.9	1.8	2,034.5
2020 mar.	161.7	26.7	17.3	0.6	206.3	904.1	1,171.2	12.6	7.2	2,095.1
jun.	152.2	25.8	18.1	0.4	196.5	877.5	1,178.9	12.8	5.7	2,075.0
sep.	149.9	25.5	15.5	0.3	191.1	865.0	1,202.3	12.7	5.7	2,085.7
dec.	141.8	22.2	12.9	0.1	176.9	847.3	1,173.5	11.9	1.8	2,034.5
2021 mar.	126.8	20.7	12.1		159.7	836.9	1,197.2	12.0	2.0	2,048.1

Source: Bank of Slovenia.

Table 5.3: Leasing business by type of leasing and maturity

New leasing business by maturity, EUR million												
	Up to 1 year		1 to 5 years		5 to 10 years		Over 10 years		Total			
	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	All leasing	
2013	125.7	100.4	296.8	12.3	299.6	15.8	2.8	37.4	724.9	165.9	890.8	
2014	124.9	50.0	339.0	77.1	314.6	74.9	0.6	38.8	779.0	240.8	1,019.8	
2015	151.1	13.7	350.3	9.6	353.3	12.0	4.3	9.7	858.9	45.0	903.9	
2016	178.2	31.5	352.8	8.1	385.5	11.8	3.6	4.7	920.0	56.2	976.2	
2017	210.8	34.0	368.7	3.8	434.2	2.0	0.4	16.2	1,014.2	56.0	1,070.2	
2018	211.7	0.3	371.4	0.5	496.3	2.5	0.4	7.2	1,079.7	10.5	1,090.2	
2019	226.9	1.5	371.7	0.3	501.1	1.5	0.3	3.1	1,099.9	6.4	1,106.3	
2020 mar.	42.2	0.1	84.9	0.3	110.8	0.0	0.4	1.1	238.4	1.5	239.8	
jun.	18.2	0.0	75.8	0.0	104.0	0.0	0.0	1.1	198.0	1.1	199.1	
sep.	34.7	0.1	84.6	0.0	120.1	0.0	0.1	2.1	239.5	2.2	241.7	
dec.	29.0	0.2	73.7	0.0	81.4	0.0	0.0	1.7	184.2	2.0	186.2	
2021 mar.	50.1	0.1	85.3		135.9		0.0	0.1	271.4	0.2	271.6	

Stock of leasing business by maturity, EUR million												
	Up to 1 year		1 to 5 years		5 to 10 years		Over 10 years		Total			
	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	All leasing	
2013	353.2	358.2	1,124.7	471.0	268.8	476.1	37.6	317.5	1,784.3	1,622.9	3,407.2	
2014	316.3	215.2	1,125.7	519.8	288.5	365.8	14.8	204.7	1,745.3	1,305.5	3,050.7	
2015	305.0	172.3	1,099.0	504.2	315.7	295.7	12.3	105.1	1,732.0	1,077.3	2,809.3	
2016	228.2	164.0	1,113.8	290.3	322.9	155.5	6.4	62.3	1,671.3	672.2	2,343.5	
2017	251.1	161.4	1,243.3	189.6	353.0	157.5	4.8	55.5	1,852.2	564.0	2,416.2	
2018	226.6	106.1	1,332.9	109.2	419.6	102.6	0.7	35.3	1,979.7	353.1	2,332.9	
2019	232.8	73.4	1,390.8	59.3	456.6	61.2	0.7	21.8	2,080.9	215.8	2,296.7	
2020 mar.	218.7	72.3	1,418.0	58.6	457.5	53.1	0.9	22.4	2,095.1	206.3	2,301.4	
jun.	197.8	72.6	1,411.7	56.4	464.8	46.3	0.6	21.2	2,075.0	196.5	2,271.5	
sep.	192.9	70.8	1,424.1	49.8	468.1	50.0	0.6	20.6	2,085.7	191.1	2,276.9	
dec.	186.5	63.5	1,401.3	42.4	446.2	48.7	0.5	22.4	2,034.5	176.9	2,211.5	
2021 mar.	180.8	59.9	1,393.3	38.5	473.5	46.4	0.5	14.9	2,048.1	159.7	2,207.8	

Source: Bank of Slovenia.

Table 5.4: Stock of leasing business with non-financial corporations by type of leasing and sector

Real estate leasing business, EUR million													
	Agri, mining	Manuf	Elec, gas, water	Construct	Trade	Trans, storage	Acco, food	Info, comms	Fin, insur	Real estate	PSTAs, ASSAs	Public services	Total
2013	6.2	53.5	6.5	106.7	637.2	14.0	56.2	8.8	3.5	344.6	64.8	41.0	1,342.9
2014	5.6	39.3	2.8	102.3	462.6	13.5	40.5	7.5	6.3	308.7	60.7	37.6	1,087.3
2015	5.5	33.8	7.4	86.1	399.7	11.2	35.7	7.2	1.8	242.2	43.3	25.6	899.4
2016	5.5	27.2	0.9	21.1	204.2	7.3	22.7	7.2	2.8	213.9	18.6	22.3	553.7
2017	0.1	30.0	1.1	25.2	135.9	10.5	19.3	7.1	4.8	158.9	41.3	33.6	467.9
2018		15.0	0.9	8.8	110.0	6.3	12.3	5.1	3.2	66.9	33.4	24.3	286.3
2019		11.4	0.5	4.6	74.7	5.0	8.4	3.1	2.2	13.1	28.5	13.8	165.3
2020 mar.	0.0	11.2	0.8	4.4	73.4	4.7	8.1	2.9	2.2	12.6	28.0	13.4	161.7
jun.		11.0	0.7	4.3	67.6	4.4	8.0	2.8	2.1	12.6	27.0	11.8	152.2
sep.		10.7	0.6	4.4	66.5	6.0	6.2	2.6	2.0	12.1	26.5	12.3	149.9
dec.		10.5	0.6	4.0	62.5	5.5	5.4	2.1	1.9	12.4	25.1	11.8	141.8
2021 mar.		10.4	0.5	2.8	56.3	0.7	5.3	0.7	1.9	12.0	24.8	11.5	126.8

Equipment leasing business, EUR million													
	Agri, mining	Manuf	Elec, gas, water	Construct	Trade	Trans, storage	Acco, food	Info, comms	Fin, insur	Real estate	PSTAs, ASSAs	Public services	Total
2013	9.4	148.4	51.6	77.8	153.8	152.3	29.9	20.9	6.0	9.9	77.1	44.7	781.8
2014	10.1	132.4	41.9	75.5	146.0	163.5	34.4	22.9	3.6	9.4	68.0	37.6	745.2
2015	9.5	113.2	38.8	71.0	145.9	162.8	43.4	13.4	3.6	6.2	70.5	34.4	712.7
2016	11.9	96.7	27.2	65.7	139.1	196.4	52.5	12.3	4.4	4.9	66.4	33.1	710.6
2017	8.6	107.1	28.4	73.0	163.4	237.0	46.6	27.5	5.5	4.8	76.0	38.6	816.5
2018	9.4	129.2	17.6	92.8	167.7	289.9	26.3	24.2	4.9	5.6	87.1	33.7	888.4
2019	11.4	134.0	18.0	98.3	183.3	285.3	21.6	23.1	5.3	5.8	92.0	30.8	909.1
2020	11.5	123.7	17.7	102.7	155.8	251.0	17.5	18.2	4.4	6.5	110.4	27.8	847.3
2020 mar.	12.6	127.9	18.0	99.2	175.1	275.9	19.6	18.8	5.1	6.2	116.1	29.5	904.0
jun.	11.9	126.3	18.0	102.0	163.4	265.7	18.5	18.1	5.0	6.0	113.2	29.3	877.5
sep.	11.6	124.9	17.6	100.4	164.3	255.7	17.8	18.5	4.5	6.6	114.0	28.9	865.0
dec.	11.5	123.7	17.7	102.7	155.8	251.0	17.5	18.2	4.4	6.5	110.4	27.8	847.3
2021 mar.	11.3	116.1	16.7	105.6	154.0	246.6	18.1	17.5	4.4	7.9	111.2	27.6	836.9

Source: Bank of Slovenia.

Table 5.5: Arrears in leasing business with non-financial corporations by type of leasing and sector

Real estate leasing business, %														Overall (all leasing)
	Agri, mining	Manuf	Elec, gas, water	Construct	Trade	Trans, storage	Acco, food	Info, comms	Fin, insur	Real estate	PSTAs, ASSAs	Public services	Overall	
2013	85.3	10.3	0.0	15.7	2.8	0.4	15.7	4.3	9.2	2.2	13.3	6.0	5.5	9.5
2014	93.7	17.2	0.0	42.9	5.2	3.5	21.2	4.9	5.3	4.2	20.4	7.4	10.8	13.1
2015	95.2	14.5	4.3	45.8	5.5	7.1	23.9	5.6	3.9	8.9	23.1	13.5	13.0	13.5
2016	96.6	4.3	0.5	38.7	8.1	1.1	14.2	0.2	4.6	6.3	14.1	12.3	9.6	9.1
2017	63.6	6.3	0.0	41.0	13.9	27.6	23.1	0.2	36.0	6.6	48.3	7.4	15.6	10.6
2018		9.6	1.0	47.9	14.7	2.1	22.4	0.0	1.4	8.4	51.2	5.5	17.1	7.7
2019		11.6	0.0	21.5	21.5	2.3	27.6	0.0	2.2	32.8	74.0	1.1	28.0	7.5
2020 mar.	0.0	11.7	0.0	22.4	22.0	2.6	26.9	0.0	2.0	33.1	75.3	1.3	28.6	7.6
jun.		12.1	0.0	23.0	23.9	2.8	27.7	0.0	2.0	33.9	76.0	1.5	30.1	7.7
sep.		12.6	0.0	27.7	23.0	1.5	35.4	0.0	2.1	34.6	77.3	0.2	29.9	7.7
dec.		12.6	0.0	22.4	23.0	1.7	39.6	0.0	2.2	33.3	81.4	0.2	30.6	7.8
2021 mar.		12.8	0.0	31.6	25.4	13.3	41.5	0.0	2.3	32.8	82.6	0.4	34.1	8.0

Equipment leasing business, %														Overall (all leasing)
	Agri, mining	Manuf	Elec, gas, water	Construct	Trade	Trans, storage	Acco, food	Info, comms	Fin, insur	Real estate	PSTAs, ASSAs	Public services	Overall	
2013	18.6	11.7	12.4	46.7	11.9	9.9	21.3	3.0	13.2	26.6	19.5	17.9	16.5	9.5
2014	15.0	13.8	15.8	43.6	12.4	7.5	21.4	2.3	31.1	33.4	23.7	9.7	16.3	13.1
2015	15.0	10.7	13.4	39.0	11.6	5.3	18.4	7.2	32.6	42.2	19.2	9.5	14.3	13.5
2016	13.3	7.9	15.8	26.7	6.9	2.0	10.3	9.0	20.7	20.9	8.5	7.8	8.6	9.1
2017	7.8	8.1	13.7	15.8	5.8	5.6	5.4	3.9	8.8	13.5	6.2	15.4	7.7	10.6
2018	5.4	5.6	6.7	10.9	3.0	4.4	2.4	4.4	0.9	3.5	1.8	4.1	4.7	7.7
2019	4.6	5.3	6.0	4.2	2.4	4.4	1.9	4.6	0.5	1.5	1.4	4.4	3.8	7.5
2020 mar.	4.2	5.6	6.0	4.2	2.6	4.8	2.1	5.6	0.4	1.4	0.7	4.6	3.8	7.6
jun.	4.3	5.3	6.0	3.9	2.7	5.0	2.3	5.9	0.5	1.4	0.7	4.6	3.8	7.7
sep.	4.4	5.2	6.2	4.0	2.7	5.1	2.8	5.7	0.5	1.3	0.7	4.7	3.8	7.7
dec.	4.3	5.3	6.1	3.9	2.6	5.2	7.2	5.7	0.5	2.9	0.6	5.0	4.0	7.8
2021 mar.	4.4	5.5	6.4	3.7	2.7	5.2	7.8	5.9	0.5	2.2	0.5	4.5	4.0	8.0

Source: Bank of Slovenia.

Table 5.6: Leasing companies' performance and funding

	Growth, %											
	2016	2017	2018	2019	2020	Q1 2021	2016	2017	2018	2019	2020	Q1 2021
Total assets, EUR million	2,675	2,809	2,711	2,548	2,377	2,380	-22.7	5.0	-3.5	-6.0	-6.7	-3.7
Shareholder equity, EUR million	400	479	527	551	439	453	38.9	19.7	10.0	4.6	-20.3	0.9
Net profit, EUR million	51	82	88	124	44	10	0.9	62.1	6.8	41.4	-64.3	-43.0
ROA, %	1.9	2.9	3.1	4.6	1.8	3.0						
ROE, %	12.7	17.2	17.2	22.3	9.4	15.4						
Financial and operating liabilities, EUR million	2,189	2,259	2,133	1,947	1,895	1,876	-28.5	3.2	-5.6	-8.7	-2.6	-4.0
liabilities to banks and undertakings in group / total assets, %	82	80	79	76	80	79						
Investment property	567	389	362	69	39	43	-31.0	-31.5	-7.0	-80.8	-43.8	-6.8
investment property / assets, %	21	14	13	3	2	2						
Finance expenses from impairments and write-offs, EUR million	61	54	43	34	45	11	-45.5	-11.4	-21.4	-20.2	32.7	18.7

Source: Bank of Slovenia.

6. LOANS UNDER MORATORIA AND NEWLY APPROVED LOANS AS A RESULT OF THE COVID-19 EPIDEMIC

Table 6.1 : Loans as at 31 March 2021 by sector

	Total loans							
	Of which: Loans under moratorium			Of which: Loans under moratorium by law		Of which: Loans under moratorium by bilateral agreement		
	(EUR million)	(EUR million)	in % of total loans	(EUR million)	in % of total loans	(EUR million)	in % of total loans	
	(1)	(2)	(3) = (2) / (1)	(4)	(5) = (4) / (1)	(6)	(7) = (6) / (1)	
Central banks and credit institutions	10,646	0	0.0	0.0	0.0	0	0.0	
Other financial organizations	1,597	10	0.6	9.6	0.6	0	0.0	
Government	1,530	1	0.0	0.7	0.0	0	0.0	
Non-financial corporations	10,476	2,117	20.2	1,766.3	16.9	351	3.4	
large companies	4,542	784	17.3	725.5	16.0	59	1.3	
micro, small and medium-sized companies	5,934	1,333	22.5	1,040.9	17.5	292	4.9	
Households	11,054	609	5.5	578.5	5.2	31	0.3	
sole traders	599	103	17.2	82.2	13.7	21	3.5	
other households	10,455	506	4.8	496.3	4.7	10	0.1	
Total	35,304	2,737	7.8	2,355.1	6.7	382	1.1	

Source: Bank of Slovenia.

Note: Balance sheet exposures of banks, savings banks and branches are shown. They also include loans granted to foreigners. Loans under moratoria are loans in which banks have granted borrowers a deferral of payment of obligations under a credit agreement, regardless of whether the moratorium has already expired or not.

Table 6.2 : Loans to non-financial corporations as at 31 March 2021 by activity

	Total loans									
	Of which: Loans under moratorium					Of which: Newly approved loans as a result of the Covid-19 epidemic				
	Of which: Loans under moratorium by law		Of which: Loans under moratorium by bilateral agreement			Of which: Loans under moratorium by law		Of which: Loans under moratorium by bilateral agreement		
	(EUR million)	(EUR million)	in % of total loans	(EUR million)	in % of total loans	(EUR million)	in % of total loans	(EUR million)	in % of total loans	
(1)	(2)	(3) = (2) / (1)	(4)	(5) = (4) / (1)	(6)	(7) = (6) / (1)	(8)	(9) = (8) / (1)		
A Agriculture, forestry, fishing	56	5	9.1	4.6	8.2	0	0.9	0	0.0	
B Mining	88	18	19.9	8.0	9.1	10	10.9	0	0.1	
C Manufacturing	2,944	790	26.8	723.3	24.6	67	2.3	115	3.9	
D Electricity, gas, remediation	716	1	0.1	1.0	0.1	0	0.0	0	0.0	
E Water	111	15	13.7	12.3	11.0	3	2.7	0	0.3	
F Construction	488	76	15.6	37.9	7.8	38	7.9	11	2.2	
G Trade	1,736	198	11.4	171.2	9.9	27	1.6	34	1.9	
H Transportation and storage	1,321	116	8.8	100.2	7.6	16	1.2	8	0.6	
I Accommodation and food service	584	356	61.0	345.7	59.2	10	1.7	33	5.7	
J Information and communication	411	38	9.3	33.2	8.1	5	1.3	5	1.1	
K Financial and insurance activities	96	0	0.5	0.2	0.2	0	0.3	0	0.0	
L Real estate activities	738	217	29.4	131.6	17.8	86	11.6	0	0.0	
M Professional, scientific and tech.	722	85	11.7	61.3	8.5	23	3.2	7	0.9	
N Upravne in podpome dej.	150	41	27.2	23.9	15.9	17	11.3	5	3.2	
O Public admin., defense, soc. sec.	1	1	69.3	0.6	69.3	0	0.0	0	0.0	
P Education	23	12	53.3	5.2	22.4	7	30.9	0	0.1	
Q Health and social security	153	58	37.7	47.8	31.2	10	6.4	1	0.5	
R Arts, recreation and entertainment	122	82	67.8	51.0	42.0	31	25.8	0	0.1	
S Other activities	18	8	42.2	7.5	41.8	0	0.4	1	3.2	
Total	10,476	2,117	20.2	1,766.3	16.9	351	3.4	219	2.1	

Source: Bank of Slovenia.

Note: Balance sheet exposures of banks, savings banks and branches are shown. They also include loans granted to foreigners. Loans under moratoria are loans in which banks have granted borrowers a deferral of payment of obligations under a credit agreement, regardless of whether the moratorium has already expired or not.