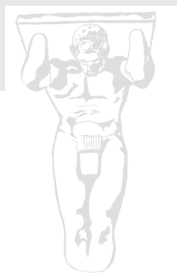


**BANKA
SLOVENIJE**
BANK OF SLOVENIA
EUROSYSTEM



MONTHLY REPORT
ON BANK PERFORMANCE



JANUARY 2020

COMMENTARY IN BRIEF

Year-on-year growth in housing loans in November 2019 was up on the previous month. Year-on-year growth in consumer loans slowed slightly, but nevertheless remained high, while year-on-year growth in corporate loans also increased. On the funding side, there was an increase in debt securities in addition to a rise in household deposits. The quality of the credit portfolio is continuing to improve. By November the banking system's profit during 2019 had already exceeded that recorded in 2018.

The banking system's balance sheet total is continuing to increase, and November's year-on-year increase of 6.2% was largest since the crisis. On the investment side, the banks mainly increased their balances at the central bank in November, in contrast to the other months of last year. Loans to the non-banking sector continued to increase, via corporate lending and household lending alike. Investments in securities declined slightly, but they still account for more than a fifth of the balance sheet total.

Year-on-year growth in loans to the non-banking sector strengthened to 6.0% in November. After rising in the middle of last year on account of large transactions at individual banks, growth in corporate loans had increased further by the end of November, reaching 6.6% in year-on-year terms. In contrast to the previous few years, the increase in corporate loans over the first eleven months of 2019 (EUR 670 million) exceeded the increase in household loans (EUR 612 million). Year-on-year growth in loans to non-residents remained at 25% in November.

After strengthening in October, year-on-year growth in housing loans increased slightly further in November, to 5.8%. The net monthly increase in housing loans in both October (EUR 45 million) and November (EUR 38 million) exceeded the average monthly increase over the first nine months of last year (EUR 28 million). Year-on-year growth in consumer loans stood at 10.3% in November (down from 11.9% in October), having averaged 12.2% over the first nine months of the year. After October's above-average increase in consumer loans (EUR 51 million), the stock of consumer loans declined by EUR 15 million in November. The average monthly increase over the first nine months of last year amounted to EUR 24 million, and in previous years the monthly increase in consumer loans at the end of the year was usually lower than the average over the year. We estimate that the developments in household loans in recent months have partly been driven by the entry into force of the Regulation on macroprudential restrictions on household lending in November. Here it should be noted in particular that drawing any comprehensive conclusions about the effects of the measure would be premature, particularly bearing in mind (i) the untypical behaviour of banks and lenders between the announcement and the enforcement of the measure, and immediately after its introduction, (ii) the delay between introduction and the disbursement of loans, and (iii) the seasonal and calendar effect.

Non-performing exposures (NPEs) declined by EUR 33 million in November to EUR 1.1 billion, taking the NPE ratio down to 2.5%. Non-performing loans (NPLs) declined to EUR 995 million, taking the NPL ratio down to 3.4%. The NPE ratios declined in all segments of the banking system's credit portfolio: to 4.9% in the corporate segment, 1.9% in the non-residents segment, and 2.2% in the household segment.

Year-on-year growth in deposits by the non-banking sector increased to 7.4% in November, on account of an increase in deposits by non-residents at one of the banks, the rate having averaged 6.3% over the first ten months of the year. Year-on-year growth in household deposits stood at 7.6% in November, while year-on-year growth in corporate deposits has been slowing since mid-2018, and reached 2.4% in November. The banks increased their borrowing in the form of issued debt securities in the second half of last year in particular; the increase amounted to EUR 112 million in November.

The banking system's pre-tax profit for the year increased to EUR 584 million in November, up 16% on the previous year. The largest factor in last year's increase was a rise in non-interest income, primarily as a result of one-off developments in the first half of the year. At 5.9%, growth in net fees and commission outpaced average growth in the balance sheet total. Year-on-year growth in net interest income increased from the summer to reach 2.4% by the end of November. The net interest margin stood at 1.8% in November (measured over the preceding 12 months), comparable to the previous month. The banking system continued to see a net release of impairments and provisions last year, where it was the dominant factor at just over a third of the banks.

The total capital ratio stood at 19.9% on an individual basis in the third quarter of 2019, and 18.2% on a consolidated basis. The total capital ratio on a consolidated basis was comparable to the euro area average, while the common equity Tier 1 capital ratio was higher than the euro area average at 17.7%. The ratio of assets in the most liquid forms to total assets increased to 12.7%, the liquidity coverage ratio increased to 329%, and the ratio of secondary liquidity to total assets remained at 19%.

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1. MAIN FEATURES OF BANKS' PERFORMANCE AND FINANCIAL STATEMENTS¹

Table 1.1: Banking system's assets and liabilities, as at 30 November 2019

EUR million unless stated, growth rates in %	Stock	Breakdown	Stock	Breakdown	Stock	Breakdown	Increase		Growth in November 19, %	
	31.12.2008	(%)	31.12.2018	(%)	30.11.2019	(%)	in November 19	in 2019	monthly	year-on-year
Assets	47,948	100.0	38,776	100.0	40,894	100.0	311.8	2,117.6	0.8	6.2
Cash in hand, balances at central bank and sight deposits at banks*	1,250	2.6	4,713	12.2	5,188	12.7	387.1	474.3	8.1	19.9
Loans to banks at amortised cost (including central bank)	4,101	8.6	1,596	4.1	1,672	4.1	-40.4	75.1	-2.4	-4.7
domestic banks	2,673	5.6	821	2.1	760	1.9	-11.1	-60.8	-1.4	-15.6
foreign banks	1,428	3.0	776	2.0	912	2.2	-29.2	135.9	-3.1	6.9
short-term loans to banks	2,056	4.3	598	1.5	644	1.6	-53.1	46.2	-7.6	-2.6
long-term loans to banks	2,046	4.3	998	2.6	1,027	2.5	12.7	29.0	1.2	-6.0
Loans to non-banking sector*	33,718	70.3	22,236	57.3	23,613	57.7	98.6	1,376.4	0.4	6.0
of which non-financial corporations	20,260	42.3	8,470	21.8	9,140	22.4	54.7	669.6	0.6	6.6
households	7,558	15.8	10,078	26.0	10,691	26.1	29.1	612.5	0.3	6.5
government	506	1.1	1,740	4.5	1,639	4.0	5.5	-101.3	0.3	-5.8
other financial institutions	2,829	5.9	1,058	2.7	1,061	2.6	2.6	3.0	0.2	0.0
non-residents	2,515	5.2	858	2.2	1,052	2.6	6.7	194.1	0.6	24.9
Other financial assets classed as loans and receivables (at amortised cost)	0	0.0	127	0.3	159	0.4	-46.7	31.3	-22.8	17.8
Securities / financial assets**	7,323	15.3	8,870	22.9	8,932	21.8	-67.9	62.5	-0.8	1.7
a) Financial assets held for trading	1,177	2.5	90	0.2	91	0.2	0.9	0.9	-23.2	19.3
of which debt securities held for trading	571	1.2	49	0.1	30	0.1	-25.2	-19.2	-46.0	-20.1
... government debt securities held for trading	56	0.1	49	0.1	30	0.1	-25.2	-19.2	-46.0	-20.1
b) Financial assets measured at fair value through P&L not held for trading	0	0.0	62	0.2	45	0.1	-18.5	-16.2	-29.0	-11.7
of which debt securities measured at fair value through P&L not held for trading	0	0.0	0	0.0	0	0.0	0.0	0.0	0.0	0.0
c) Financial assets designated for measurement at fair value through P&L	179	0.4	6	0.0	6	0.0	0.0	0.1	0.2	1.2
of which debt securities designated for measurement at fair value through P&L	163	0.3	6	0.0	6	0.0	0.0	0.1	0.2	1.2
... government debt securities designated for measurement at fair value through P&L	0	0.0	0	0.0	0	0.0	0.0	0.0	0.0	0.0
d) Financial assets measured at fair value through other comprehensive income	4,552	9.5	5,395	13.9	4,962	12.1	-7.7	-432.9	-0.2	-8.4
of which debt securities measured at fair value through other comprehensive income	4,318	9.0	5,189	13.4	4,754	11.6	-0.7	-435.0	0.0	-8.6
... government debt securities measured at fair value through other comprehensive income	2,875	6.0	3,600	9.3	3,267	8.0	-3.6	-332.5	-0.1	-9.9
e) Debt securities at amortised cost	1,415	3.0	3,317	8.6	3,828	9.4	-14.3	510.6	-0.4	18.6
of which government debt securities at amortised cost	1,182	2.5	2,655	6.8	3,028	7.4	-13.8	373.3	-0.5	17.0
Interests in subsidiaries, joint ventures and associates	627	1.3	515	1.3	512	1.3	0.0	-3.4	0.0	-1.3
Other assets	928	1.9	717	1.9	819	2.0	-18.8	101.4	-2.2	15.5
Equity and liabilities	47,948	100.0	38,776	100.0	40,894	100.0	311.8	2,117.6	0.8	6.2
Financial liabilities measured at amortised cost (deposits)	41,895	87.4	33,663	86.8	35,458	86.7	302.2	1,794.6	0.9	6.1
a) Financial liabilities to central bank (Eurosystem)	1,229	2.6	1,092	2.8	970	2.4	-0.3	-122.4	0.0	-11.2
b) Liabilities to banks	18,168	37.9	3,193	8.2	2,729	6.7	-360.9	-463.9	-11.7	-18.3
of which to domestic banks	2,065	4.3	858	2.2	842	2.1	-14.9	-16.1	-1.7	-10.1
of which to foreign banks	16,098	33.6	2,335	6.0	1,887	4.6	-346.0	-447.8	-15.5	-21.5
c) Liabilities to non-banking sector (deposits by NBS)	20,883	43.6	28,979	74.7	30,728	75.1	597.4	1,749.0	2.0	7.4
of which to non-financial corporations	3,728	7.8	6,788	17.5	6,768	16.6	-3.7	-19.7	-0.1	2.4
households	13,407	28.0	18,733	48.3	19,866	48.6	109.4	1,133.3	0.6	7.6
government	1,879	3.9	1,040	2.7	1,115	2.7	53.4	74.6	5.0	-2.0
other financial institutions	1,065	2.2	1,122	2.9	1,393	3.4	79.3	270.7	6.0	20.4
non-residents	475	1.0	911	2.3	1,164	2.8	356.0	253.6	44.0	33.8
d) Debt securities	1,276	2.7	148	0.4	603	1.5	119.7	454.3	24.8	694.9
e) Other financial liabilities measured at amortised cost***	1,568	3.3	251	0.6	429	1.0	-53.7	177.5	-11.1	45.1
Provisions	176	0.4	203	0.5	183	0.4	-2.3	-19.8	-1.2	-10.1
Shareholder equity	4,010	8.4	4,726	12.2	4,963	12.1	24.1	237.1	0.5	5.8
Other liabilities	1,867	3.9	184	0.5	290	0.7	-12.2	105.7	-4.0	53.0
BALANCE SHEET TOTAL	47,948	100.0	38,776	100.0	40,894	100.0	311.8	2,117.6	0.8	6.2

Notes: * Loans to non-banking sector not held for trading comprise "Loans and other financial assets at amortised cost" (from AVI of the "Methodology for compiling the recapitulation of the statement of financial position", the category of "Loans (and other financial assets) designated for measurement at fair value through profit and loss" (from AIII), the category of "Loans (and other financial assets) designated for measurement at fair value through other comprehensive income" (from AIV) and the category of "Loans (and other financial assets) measured at fair value through other comprehensive income".

** Financial assets / securities on the asset side comprise total financial assets from AII, including loans held for trading, while equities and debt securities other than loans are captured from other categories of financial asset (AIII, AIV and AV).

*** Includes subordinated debt until 31 December 2017. Under the IFRS 9 methodology, the item of "subordinated debt" is abolished, and these liabilities are included under liabilities to banks.

¹The bank performance data in this publication is based on the banks' own book figures, which differ in methodological terms from the published statistics. The data on loans also differs because the data in this publication includes loans to non-residents, applies the net principle (amounts are minus value adjustments), and does not include non-marketable securities.

Source: Bank of Slovenia

Table 1.2: Income statement for 2017, 2018 and 2019

	2017	Breakdown	2018	Breakdown	2018	Breakdown	2019	Breakdown	Annual growth, %
(EUR million unless stated)		(%)		(%)	Jan.-Nov	(%)	Jan.-Nov	v %	Jan.- Nov 19/ Jan.- Nov 18
Interest income	767.2		775.3		705.0		722.7		2.5
Interest expenses	115.2		103.6		95.0		98.2		3.3
Net interest	651.9	60.7	671.7	58.2	610.0	58.5	624.5	54.0	2.4
Non-interest income	422.2	39.3	481.6	41.8	433.1	41.5	530.9	46.0	22.6
of which net fees and commission	313.5	29.2	315.4	27.3	289.4	27.7	306.3	26.5	5.9
of which net gains/losses on financial assets and liabilities held for trading	29.6	2.8	13.0	1.1	18.7	1.8	12.7	1.1	-32.4
Gross income	1,074.2	100.0	1,153.3	100.0	1,043.1	100.0	1,155.4	100.0	10.8
Operating costs	-673.7	-62.7	-669.5	-58.0	-597.1	-57.2	-630.5	-54.6	5.6
Net income	400.5	37.3	483.8	42.0	446.0	42.8	524.9	45.4	17.7
Net impairments and provisions	42.7	4.0	47.1	4.1	55.4	5.3	59.0	5.1	6.4
Pre-tax profit	443.2	41.3	530.9	46.0	501.5	48.1	583.9	50.5	16.4
Taxes	-18.4		-35.7		-44.7		-63.7		42.6
Net profit	424.8		495.2		456.8		520.2		13.9

Source: Bank of Slovenia

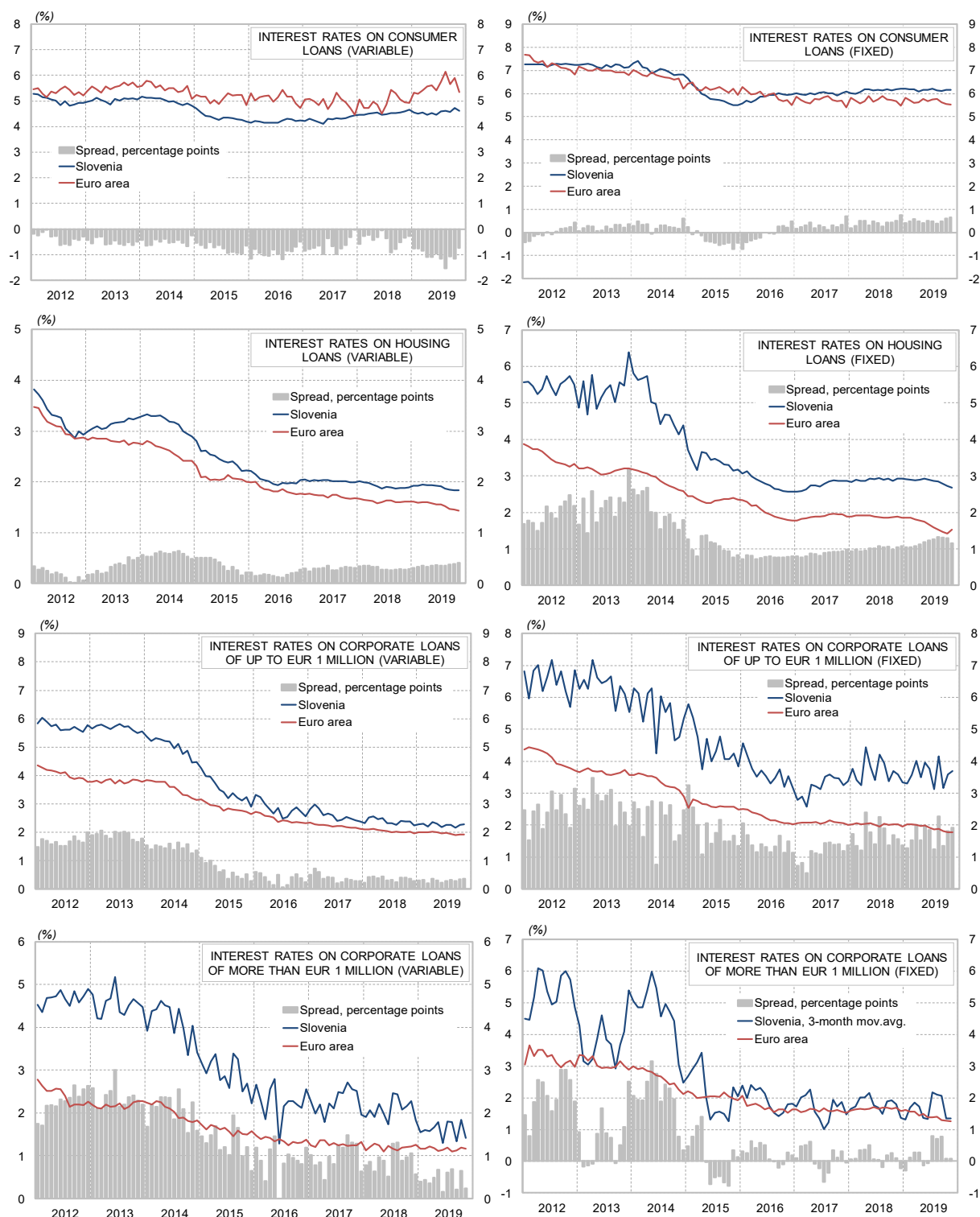
Table 1.3: Selected performance indicators

in %	2014	2015	2016	2017	2018	2018	2019	Nov-18	Nov-19
					Jan.-Nov.	Jan.-Nov.	(last 12 mon.)	(last 12 mon.)	
Profitability									
Financial intermediation margin*	3.10	3.05	3.05	2.88	3.01	2.98	3.16	2.95	3.18
ROA	-0.27	0.42	0.99	1.19	1.39	1.43	1.60	1.36	1.54
ROE	-2.69	3.63	7.96	9.58	11.07	11.47	13.18	10.86	12.64
Interest margin on interest-bearing assets	2.18	2.06	1.91	1.83	1.84	1.83	1.80	1.85	1.81
Net non-interest income / operating costs	58.05	60.05	68.53	62.67	71.93	72.54	84.21	68.28	82.43
Operating costs									
Labour costs / average assets	0.92	0.97	1.01	1.02	1.02	1.00	0.98	1.02	1.00
Other costs / average assets	0.81	0.84	0.80	0.78	0.73	0.70	0.74	0.73	0.76
Asset quality									
Impairments of financial assets at amortised cost / gross assets	8.98	7.84	5.38	4.09	2.64	2.80	1.75	/	/

* Gross income / average assets

Source: Bank of Slovenia

2. BANKS' INTEREST RATES

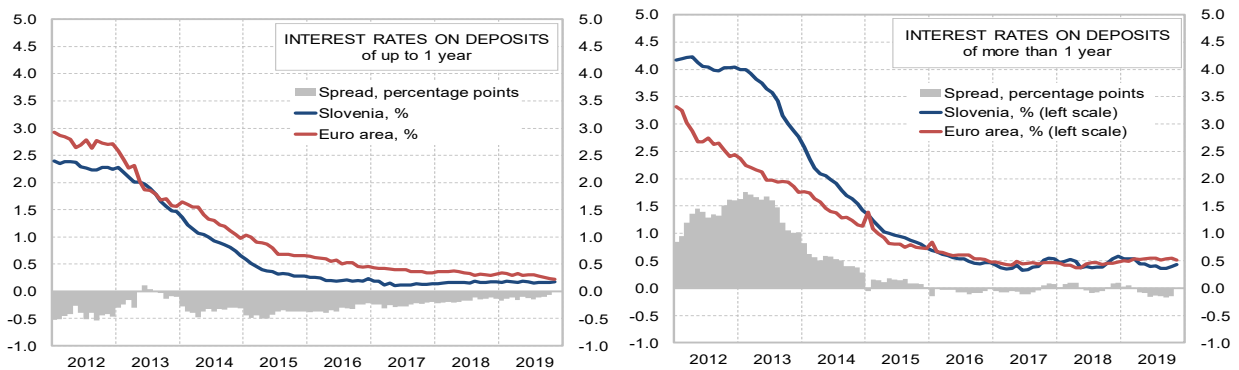
Figure 2.1: Comparison of interest rates on new loans in Slovenia with those across the euro area, variable¹ (left) and fixed² (right) rates, in percentages

Note: The following definitions apply to all interest rates in this appendix:

- 1) **variable-rate** loans comprise loans concluded with a variable interest rate or with an interest rate fixed for less than one year (even if it is fixed for the entire term to maturity);
- 2) **fixed-rate** loans comprise loans concluded with a fixed interest rate for a period of more than one year.

Source: Bank of Slovenia

Figure 2.2: Comparison of interest rates on new household deposits in Slovenia with those across the euro area, in percentages¹



Source: Bank of Slovenia, ECB

Table 2.1: Comparison of interest rates on new variable-rate loans in Slovenia with those across the euro area, in percentages

	ECB interest rate	Loans								Household deposits 1)			
		Households				Corporates				up to 1 year		over 1 year	
		Housing EMU	SLO	Consumer EMU	SLO	up to EUR 1m EMU	SLO	over EUR 1m EMU	SLO	EMU	SLO	EMU	SLO
Dec-12	0.75	2.9	2.9	5.2	4.9	3.8	5.8	2.3	4.9	2.7	2.2	2.4	4.0
Dec-13	0.25	2.8	3.3	5.5	5.1	3.8	5.5	2.3	4.5	1.6	1.5	1.8	2.8
Dec-14	0.05	2.4	2.9	5.1	4.8	3.1	4.5	1.8	3.4	1.0	0.7	1.2	1.4
Dec-15	0.05	2.0	2.2	4.8	4.2	2.6	2.9	1.6	2.2	0.7	0.3	0.8	0.7
Dec-16	0.00	1.8	2.0	4.7	4.2	2.3	2.5	1.4	2.6	0.4	0.2	0.5	0.5
Dec-17	0.00	1.7	2.0	4.5	4.4	2.1	2.4	1.3	2.0	0.3	0.1	0.5	0.5
Jan-18	0.00	1.7	2.0	5.0	4.5	2.1	2.3	1.1	1.9	0.4	0.1	0.5	0.5
Feb-18	0.00	1.6	2.0	4.7	4.5	2.1	2.5	1.2	2.1	0.4	0.2	0.5	0.5
Mar-18	0.00	1.6	2.0	4.7	4.5	2.1	2.6	1.3	1.9	0.4	0.2	0.5	0.5
Apr-18	0.00	1.6	2.0	5.0	4.5	2.1	2.5	1.2	2.2	0.4	0.2	0.4	0.5
May-18	0.00	1.6	1.9	4.9	4.6	2.1	2.5	1.1	2.0	0.4	0.2	0.4	0.4
Jun-18	0.00	1.6	1.9	4.5	4.5	2.0	2.3	1.2	1.7	0.3	0.2	0.5	0.4
Jul-18	0.00	1.6	1.9	4.9	4.5	2.0	2.3	1.2	2.5	0.3	0.2	0.5	0.4
Aug-18	0.00	1.6	1.9	5.4	4.5	2.0	2.3	1.1	2.4	0.3	0.2	0.5	0.4
Sep-18	0.00	1.6	1.9	5.3	4.5	2.0	2.4	1.2	2.1	0.3	0.2	0.5	0.4
Oct-18	0.00	1.6	1.9	5.1	4.5	2.0	2.4	1.2	2.2	0.3	0.2	0.5	0.5
Nov-18	0.00	1.6	1.9	4.9	4.6	2.0	2.4	1.2	2.3	0.3	0.2	0.5	0.5
Dec-18	0.00	1.6	1.9	4.9	4.6	2.0	2.2	1.3	1.8	0.3	0.2	0.5	0.6
Jan-19	0.00	1.6	1.9	5.3	4.5	2.0	2.3	1.2	1.5	0.3	0.2	0.5	0.5
Feb-19	0.00	1.6	1.9	5.3	4.5	2.0	2.3	1.2	1.6	0.3	0.2	0.5	0.5
Mar-19	0.00	1.6	2.0	5.4	4.6	2.0	2.2	1.2	1.6	0.3	0.2	0.6	0.5
Apr-19	0.00	1.6	1.9	5.6	4.5	2.0	2.4	1.2	1.7	0.3	0.2	0.6	0.4
May-19	0.00	1.6	1.9	5.6	4.5	2.0	2.3	1.1	1.8	0.3	0.2	0.6	0.4
Jun-19	0.00	1.6	1.9	5.4	4.5	1.9	2.2	1.1	1.3	0.3	0.2	0.6	0.4
Jul-19	0.00	1.6	1.9	5.7	4.6	2.0	2.2	1.2	1.8	0.3	0.2	0.6	0.4
Aug-19	0.00	1.5	1.9	6.2	4.6	1.9	2.3	1.1	1.8	0.3	0.2	0.5	0.4
Sep-19	0.00	1.5	1.8	5.6	4.6	1.9	2.2	1.1	1.3	0.3	0.2	0.6	0.4
Oct-19	0.00	1.4	1.8	5.9	4.7	1.9	2.3	1.2	1.8	0.2	0.2	0.6	0.4
Nov-19	0.00	1.4	1.8	5.4	4.6	1.9	2.3	1.2	1.4	0.2	0.2	0.5	0.4

Note: Household deposits are broken down by maturity, irrespective of the type of remuneration (fixed and variable interest rates are combined).

Table 2.2: Comparison of interest rates on new fixed-rate loans in Slovenia with those across the euro area, in percentages

	Loans ¹							
	Households				Corporates			
	Housing EMU	SLO	Consumer EMU	SLO	up to EUR 1m EMU	SLO	over EUR 1m EMU	SLO
Dec-12	3.3	5.5	6.8	7.2	3.7	6.9	3.0	5.3
Dec-13	3.2	6.4	6.8	7.2	3.6	5.5	2.9	4.6
Dec-14	2.6	4.4	6.2	6.8	2.9	5.4	2.1	2.9
Dec-15	2.4	3.2	5.9	5.5	2.5	3.8	1.9	3.0
Dec-16	1.8	2.6	5.5	6.0	2.0	3.2	1.6	2.2
Dec-17	1.9	2.9	5.4	6.1	2.0	3.4	1.5	1.8
Jan-18	1.9	2.8	5.8	6.0	2.0	3.8	1.6	1.4
Feb-18	1.9	2.9	5.7	6.0	2.1	3.4	1.6	1.8
Mar-18	1.9	2.9	5.6	6.1	2.0	3.2	1.7	2.0
Apr-18	1.9	2.9	5.7	6.2	2.0	4.4	1.6	2.2
May-18	1.9	2.9	5.9	6.2	2.1	3.8	1.7	1.8
Jun-18	1.9	2.9	5.6	6.1	2.0	3.4	1.7	2.5
Jul-18	1.9	2.9	5.8	6.2	2.0	4.2	1.7	1.0
Aug-18	1.9	2.9	5.9	6.1	2.0	3.9	1.7	1.6
Sep-18	1.9	2.9	5.7	6.2	2.0	3.4	1.7	1.9
Oct-18	1.9	2.9	5.7	6.1	2.0	3.7	1.7	2.2
Nov-18	1.9	2.9	5.7	6.2	2.0	3.6	1.7	1.7
Dec-18	1.9	2.9	5.5	6.2	2.0	3.3	1.6	1.5
Jan-19	1.9	2.9	5.8	6.2	2.0	3.3	1.6	0.9
Feb-19	1.9	2.9	5.7	6.2	2.0	3.6	1.6	1.5
Mar-19	1.8	2.9	5.6	6.2	2.0	4.0	1.6	2.6
Apr-19	1.8	2.9	5.6	6.1	2.0	3.5	1.4	1.4
May-19	1.7	2.9	5.8	6.2	2.0	4.0	1.5	1.1
Jun-19	1.7	2.9	5.7	6.2	1.9	3.8	1.4	1.6
Jul-19	1.6	2.9	5.7	6.2	1.9	3.1	1.4	1.3
Aug-19	1.5	2.8	5.8	6.1	1.9	4.2	1.4	3.7
Sep-19	1.5	2.8	5.6	6.1	1.8	3.2	1.3	1.4
Oct-19	1.4	2.7	5.6	6.2	1.8	3.6	1.3	1.2
Nov-19	1.5	2.7	5.5	6.2	1.8	3.7	1.3	1.5

Source: Bank of Slovenia, ECB

3. QUALITY OF THE BANKING SYSTEM'S CREDIT PORTFOLIO

Table 3.1:¹ Non-performing exposures by client segment

	Exposures						Non-performing exposures (NPEs)					
	amount, EUR million			breakdown n, %			amount, EUR million			ratio, %		
	Dec.18	Oct.19	Nov.19	Dec.18	Oct.19	Nov.19	Dec.18	Oct.19	Nov.19	Dec.18	Oct.19	Nov.19
NFCs	13,676	14,275	14,221	31.8	32.0	31.6	1,150	715	702	8.4	5.0	4.9
OFIs	1,167	1,233	1,227	2.7	2.8	2.7	15	13	13	1.2	1.1	1.1
Households	11,281	11,805	11,815	26.3	26.4	26.3	288	260	259	2.6	2.2	2.2
sole traders	521	507	693	1.2	1.1	1.5	45	23	29	8.7	4.6	4.2
individuals	10,760	11,298	11,122	25.1	25.3	24.7	242	237	230	2.3	2.1	2.1
Non-residents	7,210	7,747	7,663	16.8	17.4	17.0	248	164	147	3.4	2.1	1.9
Government	5,375	5,403	5,412	12.5	12.1	12.0	13	13	13	0.2	0.2	0.2
Banks and savings banks	891	918	895	2.1	2.1	2.0	0	0	0	0.0	0.0	0.0
Central bank	3,345	3,261	3,735	7.8	7.3	8.3	0	0	0	0.0	0.0	0.0
Total	42,945	44,641	44,968	100.0	100.0	100.0	1,715	1,165	1,133	4.0	2.6	2.5

Table 3.2: Classified claims more than 90 days in arrears by client segment

	Classified claims						Claims more than 90 days in arrears					
	amount, EUR million			breakdown n, %			amount, EUR million			ratio, %		
	Dec.18	Oct.19	Nov.19	Dec.18	Oct.19	Nov.19	Dec.18	Oct.19	Nov.19	Dec.18	Oct.19	Nov.19
NFCs	13,354	14,038	13,992	35.6	35.4	34.9	448	246	229	3.4	1.8	1.6
OFIs	1,167	1,231	1,225	3.1	3.1	3.1	6	7	6	0.5	0.5	0.5
Households	11,282	11,805	11,814	30.1	29.7	29.5	239	227	225	2.1	1.9	1.9
sole traders	522	692	693	1.4	1.7	1.7	30	21	21	5.7	3.0	3.0
individuals	10,760	11,113	11,121	28.7	28.0	27.8	209	206	205	1.9	1.9	1.8
Non-residents	4,169	5,032	4,979	11.1	12.7	12.4	144	90	73	3.5	1.8	1.5
Government	3,282	3,412	3,396	8.7	8.6	8.5	7	6	6	0.2	0.2	0.2
Banks and savings banks	928	928	905	2.5	2.3	2.3	0	0	0	0.0	0.0	0.0
Central bank	3,345	3,261	3,735	8.9	8.2	9.3	0	0	0	0.0	0.0	0.0
Total	37,527	39,705	40,046	100.0	100.0	100.0	845	574	539	2.3	1.4	1.3

Table 3.3:¹ Non-performing exposures to non-financial corporations by sector

	Exposures			Non-performing exposures (NPEs)			NPE ratio		
	(EUR million)			(EUR million)			(%)		
	Dec.18	Oct.19	Nov.19	Dec.18	Oct.19	Nov.19	Dec.18	Oct.19	Nov.19
Agriculture, forestry, fishing, mining	142	143	135	16	5	3	11.3	3.6	2.1
Manufacturing	4,013	4,081	4,060	184	113	119	4.6	2.8	2.9
Electricity, gas, water, remediation	1,040	1,376	1,344	13	12	13	1.3	0.9	0.9
Construction	1,098	1,141	1,124	195	102	99	17.8	9.0	8.8
Wholesale and retail trade	2,562	2,528	2,531	411	250	238	16.0	9.9	9.4
Transportation and storage	1,751	1,762	1,761	49	32	21	2.8	1.8	1.2
Accommodation and food service	436	447	450	50	40	40	11.4	9.0	9.0
Information and communication	658	653	655	10	6	6	1.6	0.9	0.9
Financial and insurance activities	45	65	65	9	0	0	20.0	0.7	0.7
Real estate activities	554	584	586	106	73	73	19.2	12.4	12.4
Professional, scientific and technical	1,080	1,225	1,239	83	65	70	7.6	5.3	5.7
Public services	297	270	271	23	15	20	7.8	5.6	7.5
Total	13,676	14,275	14,221	1,150	715	702	8.4	5.0	4.9

Source: Bank of Slovenia

Note: ¹ The data on non-performing exposures is calculated on the basis of the banks' modified reporting under the Guidelines for implementing the Regulation on reporting by monetary financial institutions in accordance with the CRD IV and the EBA definition published in Commission Implementing Regulation (EU) 2015/227 (OJ L 48 of 20 February 2015).

Table 3.4: Classified claims against non-financial corporations more than 90 days in arrears

	Classified claims			Classified claims more than 90 days in arrears			Proportion of classified claims more than 90 days in arrears		
	(EUR million)			(EUR million)			(%)		
	Dec.18	Oct.19	Nov.19	Dec.18	Oct.19	Nov.19	Dec.18	Oct.19	Nov.19
Agriculture, forestry, fishing, mining	142	143	135	6	1	1	4.5	0.7	0.7
Manufacturing	4,003	4,075	4,055	90	49	42	2.2	1.2	1.0
Electricity, gas, water, remediation	1,030	1,368	1,337	6	6	8	0.5	0.4	0.6
Construction	1,097	1,140	1,122	150	74	72	13.7	6.5	6.4
Wholesale and retail trade	2,342	2,386	2,402	74	35	29	3.2	1.5	1.2
Transportation and storage	1,720	1,731	1,731	8	5	5	0.5	0.3	0.3
Accommodation and food service	432	443	446	22	18	19	5.2	4.0	4.2
Information and communication	634	631	633	2	1	1	0.3	0.1	0.1
Financial and insurance activities	45	65	65	5	0	0	10.6	0.0	0.0
Real estate activities	562	583	585	22	6	6	4.0	1.1	1.0
Professional, scientific and technical	1,053	1,201	1,210	55	50	46	5.2	4.1	3.8
Public services	296	270	271	8	1	1	2.6	0.3	0.3
Total	13,354	14,038	13,992	448	246	229	3.4	1.8	1.6

Source: Bank of Slovenia