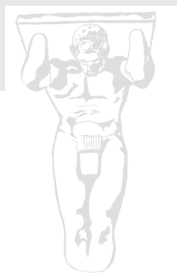


**BANKA
SLOVENIJE**
BANK OF SLOVENIA
EUROSYSTEM



**MONTHLY REPORT
ON BANK PERFORMANCE**



OCTOBER 2019

BRIEF COMMENTARY ON DEVELOPMENTS IN THE BANKING SECTOR

The banking system's pre-tax profit over the first eight months of the year was up almost a fifth on the same period last year. Household lending has been increasing in 2019, while corporate lending since June. Consumer loans and loans to non-residents are continuing to record the highest growth. The quality of the credit portfolio is continuing to improve, particularly in the corporate segment. On the funding side, the largest increase has been in deposits by the non-banking sector, most notably household deposits, where sight deposits are prevailing.

The banking system's balance sheet total is continuing to increase this year: in August it was up 5.6% in year-on-year terms. On the investment side, the main increase has been in loans to the non-banking sector, whose increase of EUR 1.1 billion so far this year is double that of the same period last year. Household loans and corporate loans are increasing, while loans to non-residents have also been increasing since the middle of last year. Growth in investments in securities has been positive since the end of last year, and stood at 4.8% in August.

Year-on-year growth in loans to the non-banking sector increased to 6.0% in August, as lending to households and corporates alike has increased. Growth in corporate loans averaged 2.8% over last year and the early part of this year, but increased in June as a result of major transactions at individual banks, and reached 5.5% in August. In their household lending banks are focusing on new consumer loans, which are currently the most profitable. Year-on-year growth in consumer loans stood at 11.7%. Year-on-year growth in housing loans remains at 5.2%.

The NPE ratio declined to 2.9% in August, as the stock of NPEs declined to EUR 1.3 billion. The sharpest reduction in NPEs has been in the corporate segment, which accounted for 83% of this year's total reduction in NPEs. Large enterprises have seen a faster decline in NPEs, as their NPE ratio fell to 4.4%, compared with 7.6% for SMEs.

Deposits by the non-banking sector remain the main source of funding for the banks' investment activities, and were up 6.5% in year-on-year terms in August. This year's increase in deposits by the non-banking sector (EUR 1.2 billion) is still slightly outpacing the increase in loans to the non-banking sector (EUR 1.1 billion). Household deposits have been the main factor in the growth in deposits by the non-banking sector, while the high growth in corporate deposits has slowed over the last year. In contrast to previous months, corporate deposits increased in July and August, and the stock of corporate deposits in August was comparable to the end of last year. It is sight deposits that are continuing to drive the increase.

The banking system's pre-tax profit over the first eight months of the year amounted to EUR 479 million, up almost a fifth on the same period last year. There was an increase in net non-interest income, primarily as a result of one-off factors at certain large banks, while there was also an increase in net fees and commission, which is the most important and most stable component of non-interest income. Growth in net interest income has slowed in recent months, as a result of slower growth in interest income. The net interest margin has declined, and, calculated for the preceding 12 months, stood at 1.81% in August, which is low compared with its long-term average. Bank profitability has been increasing in recent years, with the ROE at 12.5% in August.

The total capital ratio on a consolidated basis stood at 18.1%, level with the euro area average, while the common equity Tier 1 capital ratio was almost 3 percentage points higher than the euro area average at 17.6%. Recapitalisations brought an improvement in the capital adequacy of the small domestic banks and savings banks in the first half of the year, with their leverage remaining at 5.5%. The liquidity coverage ratio (LCR) remained at 337%, the share of secondary liquidity in the balance sheet total at 19%, while highly liquid assets accounted for 12% of the balance sheet total in August.

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1. MAIN FEATURES OF BANKS' PERFORMANCE AND FINANCIAL STATEMENTS¹

Table 1.1: Banking system's assets and liabilities, as at 31 August 2019

EUR million unless stated, growth rates in %	Stock		Breakdown		Stock		Breakdown		Increase		Growth in August 19, %	
	31.12.2008	(%)	31.12.2018	(%)	31.08.2019	(%)	in August 19	in 2019	monthly	year-on-year		
Assets	47,948	100.0	38,777	100.0	40,713	100.0	127.1	1,936.7	0.3			5.6
Cash in hand, balances at central bank and sight deposits at banks*	1,250	2.6	4,733	12.2	4,982	12.2	-231.4	268.8	-4.4			8.8
Loans to banks at amortised cost (including central bank)	4,101	8.6	1,577	4.1	1,790	4.4	105.3	193.7	6.3			-5.1
domestic banks	2,673	5.6	802	2.1	809	2.0	-9.5	-12.0	-1.2			-3.6
foreign banks	1,428	3.0	774	2.0	982	2.4	114.8	205.7	13.2			-6.2
short-term loans to banks	2,056	4.3	578	1.5	787	1.9	174.3	188.6	28.5			-1.2
long-term loans to banks	2,046	4.3	998	2.6	1,004	2.5	-69.0	5.1	-6.4			-7.9
Loans to non-banking sector*	33,718	70.3	22,236	57.3	23,314	57.3	253.6	1,077.5	1.1			6.0
of which non-financial corporations	20,260	42.3	8,470	21.8	9,005	22.1	148.5	534.8	1.7			5.5
households	7,558	15.8	10,078	26.0	10,491	25.8	77.1	413.0	0.7			6.5
government	506	1.1	1,740	4.5	1,676	4.1	-1.1	-64.2	-0.1			-6.6
other financial institutions	2,829	5.9	1,058	2.7	1,074	2.6	-8.3	16.5	-0.8			2.4
non-residents	2,515	5.2	858	2.2	1,037	2.5	37.2	179.3	3.7			39.7
Other financial assets classed as loans and receivables (at amortised cost)	0	0.0	128	0.3	170	0.4	-5.0	42.8	-2.8			23.3
Securities / financial assets**	7,323	15.3	8,870	22.9	9,105	22.4	-9.5	235.4	-0.1			4.8
a) Financial assets held for trading	1,177	2.5	90	0.2	165	0.4	74.9	74.9	-3.6			77.6
of which debt securities held for trading	571	1.2	49	0.1	81	0.2	-19.2	32.4	-19.1			61.9
... government debt securities held for trading	56	0.1	49	0.1	80	0.2	-20.2	31.4	-20.2			59.8
b) Financial assets measured at fair value through P&L not held for trading	0	0.0	62	0.2	63	0.2	-0.6	1.7	-1.0			22.9
of which debt securities measured at fair value through P&L not held for trading	0	0.0	0	0.0	0	0.0	0.0	0.0	0.0			0.0
c) Financial assets designated for measurement at fair value through P&L	179	0.4	6	0.0	6	0.0	0.0	0.1	0.4			1.0
of which debt securities designated for measurement at fair value through P&L	163	0.3	6	0.0	6	0.0	0.0	0.1	0.4			1.0
... government debt securities designated for measurement at fair value through P&L	0	0.0	0	0.0	0	0.0	0.0	0.0	0.0			0.0
d) Financial assets measured at fair value through other comprehensive income	4,552	9.5	5,395	13.9	5,053	12.4	-28.1	-341.8	-0.6			-8.1
of which debt securities measured at fair value through other comprehensive income	4,318	9.0	5,189	13.4	4,840	11.9	-28.5	-348.7	-0.6			-8.3
... government debt securities measured at fair value through other comprehensive income	2,875	6.0	3,600	9.3	3,346	8.2	-13.9	-253.1	-0.4			-8.9
e) Debt securities at amortised cost	1,415	3.0	3,317	8.6	3,818	9.4	25.3	500.6	0.7			25.7
of which government debt securities at amortised cost	1,182	2.5	2,655	6.8	3,038	7.5	18.8	383.5	0.6			29.7
Interests in subsidiaries, joint ventures and associates	627	1.3	515	1.3	516	1.3	0.0	1.0	0.0			-7.3
Other assets	928	1.9	717	1.9	835	2.1	14.2	117.4	1.7			20.2
Equity and liabilities	47,948	100.0	38,777	100.0	40,713	100.0	127.1	1,936.7	0.3			5.6
Financial liabilities measured at amortised cost (deposits)	41,895	87.4	33,663	86.8	35,256	86.6	28.3	1,592.6	0.1			6.0
a) Financial liabilities to central bank (Eurosystem)	1,229	2.6	1,092	2.8	1,040	2.6	-0.4	-52.3	0.0			-6.6
b) Liabilities to banks	18,168	37.9	3,193	8.2	3,250	8.0	19.4	57.2	0.6			-3.7
of which to domestic banks	2,065	4.3	858	2.2	900	2.2	-4.4	42.0	-0.5			2.7
of which to foreign banks	16,098	33.6	2,335	6.0	2,350	5.8	23.8	15.3	1.0			-6.0
c) Liabilities to non-banking sector (deposits by NBS)	20,883	43.6	28,979	74.7	30,205	74.2	30.4	1,226.8	0.1			6.5
of which to non-financial corporations	3,728	7.8	6,788	17.5	6,780	16.7	58.4	-8.3	0.9			4.4
households	13,407	28.0	18,733	48.3	19,763	48.5	-20.7	1,030.4	-0.1			7.9
government	1,879	3.9	1,040	2.7	1,098	2.7	8.4	57.9	0.8			-1.8
other financial institutions	1,065	2.2	1,122	2.9	1,333	3.3	-8.2	210.3	-0.6			9.6
non-residents	475	1.0	911	2.3	833	2.0	-11.4	-77.8	-1.3			-2.0
d) Debt securities	1,276	2.7	148	0.4	393	1.0	0.4	244.4	0.1			420.9
e) Other financial liabilities measured at amortised cost***	1,568	3.3	251	0.6	368	0.9	-21.6	116.5	-5.5			14.3
Provisions	176	0.4	203	0.5	184	0.5	-3.0	-19.4	-1.6			-12.1
Shareholder equity	4,010	8.4	4,726	12.2	4,895	12.0	42.6	169.4	0.9			0.1
Other liabilities	1,867	3.9	184	0.5	378	0.9	59.2	194.1	18.6			104.2
BALANCE SHEET TOTAL	47,948	100.0	38,777	100.0	40,713	100.0	127.1	1,936.7	0.3			5.6

Notes: * Loans to non-banking sector not held for trading comprise "Loans and other financial assets at amortised cost" (from A.VI of the "Methodology for compiling the recapitulation of the statement of financial position", the category of "Loans (and other financial assets) designated for measurement at fair value through profit and loss" (from A.III), the category of "Loans (and other financial assets) designated for measurement at fair value through other comprehensive income" (from A.IV) and the category of "Loans (and other financial assets) measured at fair value through other comprehensive income".

** Financial assets / securities on the asset side comprise total financial assets from A.II, including loans held for trading, while equities and debt securities other than loans are captured from other categories of financial asset (A.III, A.IV and A.V).

*** Includes subordinated debt until 31 December 2017. Under the IFRS 9 methodology, the item of "subordinated debt" is abolished, and these liabilities are included under liabilities to banks.

¹The bank performance data in this publication is based on the banks' own book figures, which differ in methodological terms from the published statistics. The data on loans also differs because the data in this publication includes loans to non-residents, applies the net principle (amounts are minus value adjustments), and does not include non-marketable securities.

Source: Bank of Slovenia

Table 1.2: Income statement for 2017, 2018 and 2019

	2017	Breakdown	2018	Breakdown	2018	Breakdown	2019	Breakdown	Annual growth, %
(EUR million unless stated)		(%)		(%)	Jan.-Aug	(%)	Jan.-Aug	v %	Jan.- Aug 19/ Jan.- Aug 18
Interest income	767.2		775.3		514.9		522.2		1.4
Interest expenses	115.2		103.6		70.0		71.0		1.5
Net interest	651.9	60.7	671.7	58.2	445.0	57.1	451.1	51.1	1.4
Non-interest income	422.2	39.3	481.6	41.8	334.4	42.9	431.2	48.9	29.0
of which net fees and commission	313.5	29.2	315.4	27.3	212.9	27.3	224.3	25.4	5.3
of which net gains/losses on financial assets and liabilities held for trading	29.6	2.8	13.0	1.1	8.1	1.0	7.2	0.8	-11.0
Gross income	1,074.2	100.0	1,153.3	100.0	779.3	100.0	882.4	100.0	13.2
Operating costs	-673.7	-62.7	-669.5	-58.0	-431.9	-55.4	-452.8	-51.3	4.8
Net income	400.5	37.3	483.8	42.0	347.7	44.6	429.5	48.7	23.6
Net impairments and provisions	42.7	4.0	47.1	4.1	59.1	7.6	49.6	5.6	-16.1
Pre-tax profit	443.2	41.3	530.9	46.0	406.6	52.2	479.1	54.3	17.9
Taxes	-18.4		-35.7		-38.2		-53.8		40.8
Net profit	424.8		495.2		368.3		425.3		15.5

Source: Bank of Slovenia

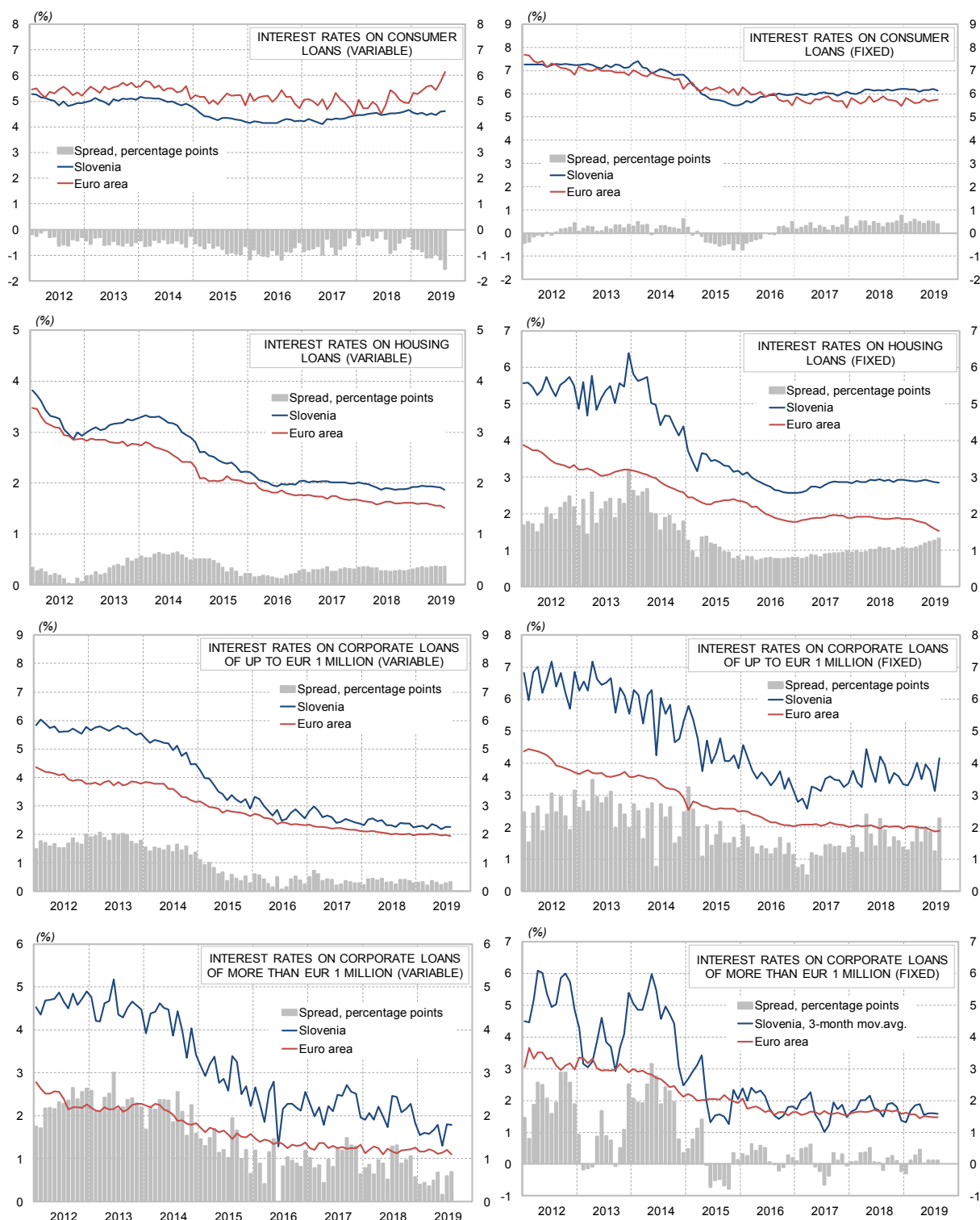
Table 1.3: Selected performance indicators

in %	2014	2015	2016	2017	2018	2018	2019	Aug-18	Aug-19
					Jan.-Aug.	Jan.-Aug.	(last 12 mon.)	(last 12 mon.)	
Profitability									
Financial intermediation margin*	3.10	3.05	3.05	2.88	3.01	3.08	3.35	2.92	3.19
ROA	-0.27	0.42	0.99	1.19	1.39	1.60	1.82	1.34	1.53
ROE	-2.69	3.63	7.96	9.58	11.07	12.95	15.23	10.69	12.51
Interest margin on interest-bearing assets	2.18	2.06	1.91	1.83	1.84	1.84	1.80	1.84	1.81
Net non-interest income / operating costs	58.05	60.05	68.53	62.67	71.93	77.43	95.23	66.22	83.78
Operating costs									
Labour costs / average assets	0.92	0.97	1.01	1.02	1.02	1.00	0.98	1.02	1.00
Other costs / average assets	0.81	0.84	0.80	0.78	0.73	0.69	0.73	0.74	0.75
Asset quality									
Impairments of financial assets at amortised cost / gross assets	8.98	7.84	5.38	4.09	2.64	2.99	1.89	/	/

* Gross income / average assets

Source: Bank of Slovenia

2. BANKS' INTEREST RATES

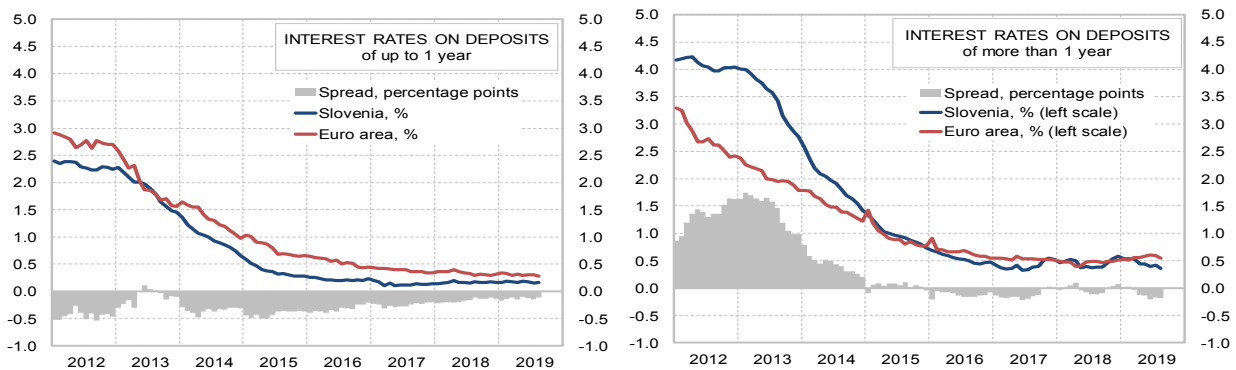
Figure 2.1: Comparison of interest rates on new loans in Slovenia with those across the euro area, variable¹ (left) and fixed² (right) rates, in percentages

Note: The following definitions apply to all interest rates in this appendix:

- 1) **variable-rate** loans comprise loans concluded with a variable interest rate or with an interest rate fixed for less than one year (even if it is fixed for the entire term to maturity);
- 2) **fixed-rate** loans comprise loans concluded with a fixed interest rate for a period of more than one year.

Source: Bank of Slovenia

Figure 2.2: Comparison of interest rates on new household deposits in Slovenia with those across the euro area, in percentages¹



Source: Bank of Slovenia, ECB

Table 2.1: Comparison of interest rates on new variable-rate loans in Slovenia with those across the euro area, in percentages

	ECB interest rate	Loans								Household deposits 1)			
		Households				Corporates				up to 1 year		over 1 year	
		Housing		Consumer		up to EUR 1m		over EUR 1m		EMU	SLO	EMU	SLO
Dec-12	0.75	2.9	2.9	5.2	4.9	3.8	5.8	2.3	4.9	2.7	2.2	2.4	4.0
Dec-13	0.25	2.8	3.3	5.5	5.1	3.8	5.5	2.3	4.5	1.6	1.5	1.8	2.8
Dec-14	0.05	2.4	2.9	5.1	4.8	3.1	4.5	1.8	3.4	1.0	0.7	1.2	1.4
Dec-15	0.05	2.0	2.2	4.8	4.2	2.6	2.9	1.6	2.2	0.7	0.3	0.8	0.7
Dec-16	0.00	1.8	2.0	4.7	4.2	2.3	2.5	1.4	2.6	0.4	0.2	0.5	0.5
Dec-17	0.00	1.7	2.0	4.5	4.4	2.1	2.4	1.3	2.0	0.3	0.1	0.5	0.5
Jan-18	0.00	1.7	2.0	5.0	4.5	2.1	2.3	1.1	1.9	0.4	0.1	0.5	0.5
Feb-18	0.00	1.6	2.0	4.7	4.5	2.1	2.5	1.2	2.1	0.4	0.2	0.5	0.5
Mar-18	0.00	1.6	2.0	4.7	4.5	2.1	2.6	1.3	1.9	0.4	0.2	0.5	0.5
Apr-18	0.00	1.6	2.0	5.0	4.5	2.1	2.5	1.2	2.2	0.4	0.2	0.4	0.5
May-18	0.00	1.6	1.9	4.9	4.6	2.1	2.5	1.1	2.0	0.4	0.2	0.4	0.4
Jun-18	0.00	1.6	1.9	4.5	4.5	2.0	2.3	1.2	1.7	0.3	0.2	0.5	0.4
Jul-18	0.00	1.6	1.9	4.9	4.5	2.0	2.3	1.2	2.5	0.3	0.2	0.5	0.4
Aug-18	0.00	1.6	1.9	5.4	4.5	2.0	2.3	1.1	2.4	0.3	0.2	0.5	0.4
Sep-18	0.00	1.6	1.9	5.3	4.5	2.0	2.4	1.2	2.1	0.3	0.2	0.5	0.4
Oct-18	0.00	1.6	1.9	5.1	4.5	2.0	2.4	1.2	2.2	0.3	0.2	0.5	0.5
Nov-18	0.00	1.6	1.9	4.9	4.6	2.0	2.4	1.2	2.3	0.3	0.2	0.5	0.5
Dec-18	0.00	1.6	1.9	4.9	4.6	2.0	2.2	1.3	1.8	0.3	0.2	0.5	0.6
Jan-19	0.00	1.6	1.9	5.3	4.5	2.0	2.3	1.2	1.5	0.3	0.2	0.5	0.5
Feb-19	0.00	1.6	1.9	5.3	4.5	2.0	2.3	1.2	1.6	0.3	0.2	0.5	0.5
Mar-19	0.00	1.6	2.0	5.4	4.6	2.0	2.2	1.2	1.6	0.3	0.2	0.6	0.5
Apr-19	0.00	1.6	1.9	5.6	4.5	2.0	2.4	1.2	1.7	0.3	0.2	0.6	0.4
May-19	0.00	1.6	1.9	5.6	4.5	2.0	2.3	1.1	1.8	0.3	0.2	0.6	0.4
Jun-19	0.00	1.6	1.9	5.4	4.5	1.9	2.2	1.1	1.3	0.3	0.2	0.6	0.4
Jul-19	0.00	1.6	1.9	5.7	4.6	2.0	2.2	1.2	1.8	0.3	0.2	0.6	0.4
Aug-19	0.00	1.5	1.9	6.2	4.6	1.9	2.3	1.1	1.8	0.3	0.2	0.6	0.4

Note: Household deposits are broken down by maturity, irrespective of the type of remuneration (fixed and variable interest rates are combined).

Table 2.2: Comparison of interest rates on new fixed-rate loans in Slovenia with those across the euro area, in percentages

	Loans ¹							
	Households				Corporates			
	Housing		Consumer		up to EUR 1m		over EUR 1m	
Dec-12	3.3	5.5	6.8	7.2	3.7	6.9	3.0	5.3
Dec-13	3.2	6.4	6.8	7.2	3.6	5.5	2.9	4.6
Dec-14	2.6	4.4	6.2	6.8	2.9	5.4	2.1	2.9
Dec-15	2.4	3.2	5.9	5.5	2.5	3.8	1.9	3.0
Dec-16	1.8	2.6	5.5	6.0	2.0	3.2	1.6	2.2
Dec-17	1.9	2.9	5.4	6.1	2.0	3.4	1.5	1.8
Jan-18	1.9	2.8	5.8	6.0	2.0	3.8	1.6	1.4
Feb-18	1.9	2.9	5.7	6.0	2.1	3.4	1.6	1.8
Mar-18	1.9	2.9	5.6	6.1	2.0	3.2	1.7	2.0
Apr-18	1.9	2.9	5.7	6.2	2.0	4.4	1.6	2.2
May-18	1.9	2.9	5.9	6.2	2.1	3.8	1.7	1.8
Jun-18	1.9	2.9	5.6	6.1	2.0	3.4	1.7	2.5
Jul-18	1.9	2.9	5.8	6.2	2.0	4.2	1.7	1.0
Aug-18	1.9	2.9	5.9	6.1	2.0	3.9	1.7	1.6
Sep-18	1.9	2.9	5.7	6.2	2.0	3.4	1.7	1.9
Oct-18	1.9	2.9	5.7	6.1	2.0	3.7	1.7	2.2
Nov-18	1.9	2.9	5.7	6.2	2.0	3.6	1.7	1.7
Dec-18	1.9	2.9	5.5	6.2	2.0	3.3	1.6	1.5
Jan-19	1.9	2.9	5.8	6.2	2.0	3.3	1.6	0.9
Feb-19	1.9	2.9	5.7	6.2	2.0	3.6	1.6	1.5
Mar-19	1.8	2.9	5.6	6.2	2.0	4.0	1.6	2.6
Apr-19	1.8	2.9	5.6	6.1	2.0	3.5	1.4	1.4
May-19	1.7	2.9	5.8	6.2	2.0	4.0	1.5	1.1
Jun-19	1.7	2.9	5.7	6.2	1.9	3.8	1.4	1.6
Jul-19	1.6	2.9	5.7	6.2	1.9	3.1	1.4	1.3
Aug-19	1.5	2.8	5.8	6.1	1.9	4.2	1.4	3.7

Source: Bank of Slovenia, ECB

3. QUALITY OF THE BANKING SYSTEM'S CREDIT PORTFOLIO

Table 3.1:¹ Non-performing exposures by client segment

	Exposures						Non-performing exposures (NPEs)					
	amount, EUR million			breakdown n, %			amount, EUR million			ratio, %		
	Dec.18	Jul.19	Aug.19	Dec.18	Jul.19	Aug.19	Dec.1	Jul.19	Aug.19	Dec.18	Jul.19	Aug.19
NFCs	13,676	13,829	14,126	31.8	31.1	31.6	1,150	827	820	8.4	6.0	5.8
OFIs	1,167	1,258	1,245	2.7	2.8	2.8	15	13	13	1.2	1.1	1.1
Households	11,281	11,607	11,658	26.3	26.1	26.1	288	268	270	2.6	2.3	2.3
sole traders	521	514	515	1.2	1.2	1.2	45	35	35	8.7	6.8	6.8
individuals	10,760	11,093	11,143	25.1	24.9	24.9	242	233	235	2.3	2.1	2.1
Non-residents	7,210	7,747	7,926	16.8	17.4	17.7	248	201	202	3.4	2.6	2.5
Government	5,375	5,442	5,414	12.5	12.2	12.1	13	13	13	0.2	0.2	0.2
Banks and savings banks	891	956	954	2.1	2.2	2.1	0	0	0	0.0	0.0	0.0
Central bank	3,345	3,628	3,395	7.8	8.2	7.6	0	0	0	0.0	0.0	0.0
Total	42,945	44,466	44,717	100.0	100.0	100.0	1,715	1,323	1,317	4.0	3.0	2.9

Table 3.2: Classified claims more than 90 days in arrears by client segment

	Classified claims						Claims more than 90 days in arrears					
	amount, EUR million			breakdown n, %			amount, EUR million			ratio, %		
	Dec.18	Jul.19	Aug.19	Dec.18	Jul.19	Aug.19	Dec.18	Jul.19	Aug.19	Dec.18	Jul.19	Aug.19
NFCs	13,358	13,507	13,802	35.6	34.4	34.9	449	252	239	3.4	1.9	1.7
OFIs	1,167	1,256	1,243	3.1	3.2	3.1	6	7	7	0.5	0.5	0.5
Households	11,281	11,596	11,647	30.1	29.5	29.4	239	223	221	2.1	1.9	1.9
sole traders	521	504	505	1.4	1.3	1.3	30	17	17	5.7	3.4	3.3
individuals	10,760	11,092	11,142	28.7	28.2	28.1	209	206	205	1.9	1.9	1.8
Non-residents	4,169	4,928	5,112	11.1	12.5	12.9	144	103	98	3.5	2.1	1.9
Government	3,279	3,435	3,429	8.7	8.7	8.7	6	5	5	0.2	0.2	0.2
Banks and savings banks	928	965	963	2.5	2.5	2.4	0	0	0	0.0	0.0	0.0
Central bank	3,345	3,628	3,395	8.9	9.2	8.6	0	0	0	0.0	0.0	0.0
Total	37,527	39,316	39,591	100.0	100.0	100.0	845	590	570	2.3	1.5	1.4

Table 3.3:¹ Non-performing exposures to non-financial corporations by sector

	Exposures			Non-performing exposures (NPEs)			NPE ratio		
	(EUR million)			(EUR million)			(%)		
	Dec.18	Jul.19	Aug.19	Dec.18	Jul.19	Aug.19	Dec.18	Jul.19	Aug.19
Agriculture, forestry, fishing, mining	142	141	141	16	11	10	11.3	7.7	7.4
Manufacturing	4,012	4,086	4,094	184	150	151	4.6	3.7	3.7
Electricity, gas, water, remediation	1,040	1,071	1,322	13	11	11	1.3	1.0	0.8
Construction	1,098	1,111	1,103	195	134	127	17.8	12.1	11.5
Wholesale and retail trade	2,564	2,504	2,500	411	265	266	16.0	10.6	10.6
Transportation and storage	1,749	1,763	1,769	49	31	30	2.8	1.7	1.7
Accommodation and food service	435	445	449	50	43	43	11.4	9.7	9.6
Information and communication	658	647	648	10	7	7	1.6	1.1	1.1
Financial and insurance activities	45	48	62	9	1	1	20.0	2.3	1.8
Real estate activities	555	606	633	106	82	82	19.2	13.5	12.9
Professional, scientific and technical	1,080	1,129	1,131	83	77	75	7.6	6.8	6.7
Public services	296	278	276	23	16	16	7.8	5.6	5.6
Total	13,676	13,829	14,126	1,150	827	820	8.4	6.0	5.8

Source: Bank of Slovenia

Note: ¹ The data on non-performing exposures is calculated on the basis of the banks' modified reporting under the Guidelines for implementing the Regulation on reporting by monetary financial institutions in accordance with the CRD IV and the EBA definition published in Commission Implementing Regulation (EU) 2015/227 (OJ L 48 of 20 February 2015).

Table 3.4: Classified claims against non-financial corporations more than 90 days in arrears

	Classified claims			Classified claims more than 90 days in arrears			Proportion of classified claims more than 90 days in arrears		
	(EUR million)			(EUR million)			(%)		
	Dec.18	Jul.19	Aug.19	Dec.18	Jul.19	Aug.19	Dec.18	Jul.19	Aug.19
Agriculture, forestry, fishing, mining	142	137	137	6	1	1	4.5	0.9	0.7
Manufacturing	4,004	4,052	4,060	90	47	47	2.3	1.2	1.2
Electricity, gas, water, remediation	1,030	1,064	1,315	6	6	6	0.5	0.6	0.5
Construction	1,097	1,096	1,088	150	88	82	13.7	8.1	7.5
Wholesale and retail trade	2,345	2,351	2,343	74	39	31	3.2	1.7	1.3
Transportation and storage	1,717	1,730	1,737	8	5	5	0.5	0.3	0.3
Accommodation and food service	431	438	442	22	16	18	5.2	3.7	4.1
Information and communication	634	621	622	2	1	1	0.3	0.2	0.2
Financial and insurance activities	45	48	62	5	0	0	10.6	0.2	0.1
Real estate activities	563	597	624	23	6	7	4.0	1.1	1.1
Professional, scientific and technical	1,055	1,095	1,097	55	41	41	5.2	3.7	3.7
Public services	297	278	276	8	1	1	2.6	0.4	0.4
Total	13,358	13,507	13,802	449	252	239	3.4	1.9	1.7

Source: Bank of Slovenia