

**BANKA  
SLOVENIJE**  
BANK OF SLOVENIA  
EUROSYSTEM



**MONTHLY REPORT  
ON BANK PERFORMANCE**



APRIL/1 2019

## BRIEF COMMENTARY ON DEVELOPMENTS IN THE BANKING SECTOR

The Slovenian banking system's balance sheet total increased by EUR 217 million in January 2019 to EUR 39 billion. Year-on-year growth in the balance sheet total had increased to 2.5% by the end of the month.

Having slowed sharply in December of last year, growth in loans to the non-banking sector remained at a similar level in January, when it stood at 3.3%. Year-on-year growth in loans to non-financial corporations slowed slightly to 1.9% in January, despite a solid increase in loans (of EUR 165 million) during the month. Growth in household loans remained stable in January, at 6.9%. Year-on-year growth in housing loans had increased slightly to 5% by the end of January, while year-on-year growth in consumer loans similarly increased to 12.4%.

Deposits by the non-banking sector increased by 5% in January, household deposits by 7.3% both in year-on-year terms. Deposits by non-financial corporations declined in January, slowing the year-on-year rate of growth to 2.8%, although the stock remains large, at EUR 6.5 billion. The proportion of total deposits accounted for by sight deposits is still increasing, and reached 72.4% in January.

NPEs continued to decline in the early part of the year, reaching EUR 1.7 billion, or 3.9% of total exposure. In the wake of fast growth in consumer loans in particular, there was a decline in the stock of NPEs and the NPE ratio (the latter reaching 2.7% for consumer loans and 2.3% for housing loans). The quality of the SMEs portfolio is also improving rapidly, although the NPE ratio nevertheless remains high, at 9.8%.

The Slovenian banking system's pre-tax profit amounted to EUR 40 million in January, up 7% on the same month of last year. The factors in the increase in profit remain the same as last year: positive growth in net interest income, a solid increase in non-interest income, unchanged operating costs, and a net release of impairments and provisions.

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1. MAIN FEATURES OF BANKS' PERFORMANCE AND FINANCIAL STATEMENTS<sup>1</sup>

Table 1.1: Banking system's assets and liabilities, as at 31 January 2019

BALANCE SHEET	Stock		Breakdown		Stock		Breakdown		Increase		Growth in January 19, %	
	31.12.2008	(%)	31.12.2018	(%)	31.01.2019	(%)	in Jan. 19	in 2019	monthly	year-on-year		
<i>EUR million unless stated, growth rates in %</i>												
<b>Assets</b>	<b>47,948</b>	<b>100.0</b>	<b>38,777</b>	<b>100.0</b>	<b>38,994</b>	<b>100.0</b>	<b>217.1</b>	<b>217.1</b>	<b>0.6</b>	<b>2.5</b>		
Cash in hand, balances at central bank and sight deposits at banks*	1,250	2.6	4,713	12.2	4,696	12.0	-17.6	-17.6	-0.4	13.1		
Loans to banks at amortised cost (including central bank)	4,101	8.6	1,596	4.1	1,490	3.8	-106.2	-106.2	-6.7	-28.4		
domestic banks	2,673	5.6	821	2.1	805	2.1	-15.2	-18.3	-1.9	-1.2		
foreign banks	1,428	3.0	776	2.0	685	1.8	-91.0	-91.0	-11.7	-45.9		
short-term loans to banks	2,056	4.3	598	1.5	476	1.2	-121.6	-121.6	-20.3	-45.0		
long-term loans to banks	2,046	4.3	998	2.6	1,014	2.6	15.4	15.4	1.5	-16.5		
Loans to non-banking sector*	33,718	70.3	22,236	57.3	22,455	57.6	218.3	931.4	1.0	3.3		
of which non-financial corporations	20,260	42.3	8,470	21.8	8,635	22.1	164.7	347.3	1.9	1.9		
households	7,558	15.8	10,078	26.0	10,105	25.9	27.2	685.8	0.3	6.9		
government	506	1.1	1,740	4.5	1,746	4.5	6.2	-234.1	0.4	-12.1		
other financial institutions	2,829	5.9	1,058	2.7	1,060	2.7	1.6	-82.1	0.2	-7.3		
non-residents	2,515	5.2	858	2.2	877	2.2	18.8	213.6	2.2	37.2		
Other financial assets classed as loans and receivables (at amortised cost)	0	0.0	128	0.3	234	0.6	105.5	105.5	82.2	58.1		
Securities / financial assets**	7,323	15.3	8,870	22.9	8,824	22.6	-45.7	-45.7	-0.5	1.3		
a) Financial assets held for trading	1,177	2.5	90	0.2	103	0.3	13.1	13.1	14.5	1.0		
of which debt securities held for trading	571	1.2	49	0.1	57	0.1	8.6	8.6	17.7	-7.3		
... government debt securities held for trading	56	0.1	49	0.1	57	0.1	8.6	8.6	17.6	-7.4		
b) Financial assets measured at fair value through P&L not held for trading	0	0.0	61	0.2	62	0.2	0.4	0.4	0.7	13.5		
of which debt securities measured at fair value through P&L not held for trading	0	0.0	0	0.0	0	0.0	0.0	0.0	0.0	0.0		
c) Financial assets designated for measurement at fair value through P&L	179	0.4	6	0.0	6	0.0	0.0	0.0	0.2	-0.2		
of which debt securities designated for measurement at fair value through P&L	163	0.3	6	0.0	6	0.0	0.0	0.0	0.2	-0.2		
... government debt securities designated for measurement at fair value through P&L	0	0.0	0	0.0	0	0.0	0.0	0.0	0.0	0.0		
d) Financial assets measured at fair value through other comprehensive income	4,552	9.5	5,395	13.9	5,286	13.6	-109.0	-109.0	-2.0	-5.4		
of which debt securities measured at fair value through other comprehensive income	4,318	9.0	5,189	13.4	5,080	13.0	-109.2	-109.2	-2.1	-5.5		
... government debt securities measured at fair value through other comprehensive income	2,875	6.0	3,600	9.3	3,534	9.1	-65.8	-65.8	-1.8	-9.6		
e) Debt securities at amortised cost	1,415	3.0	3,317	8.6	3,367	8.6	49.8	49.8	1.5	13.8		
of which government debt securities at amortised cost	1,182	2.5	2,655	6.8	2,692	6.9	37.8	37.8	1.4	26.2		
Interests in subsidiaries, joint ventures and associates	627	1.3	515	1.3	515	1.3	0.0	0.0	0.0	2.5		
Other assets	928	1.9	717	1.9	780	2.0	62.9	62.9	8.8	9.6		
<b>Equity and liabilities</b>	<b>47,948</b>	<b>100.0</b>	<b>38,777</b>	<b>100.0</b>	<b>38,994</b>	<b>100.0</b>	<b>217.1</b>	<b>217.1</b>	<b>0.6</b>	<b>2.5</b>		
Financial liabilities measured at amortised cost (deposits)	41,895	87.4	33,663	86.8	33,832	86.8	169.1	169.1	0.5	2.8		
a) Financial liabilities to central bank (Eurosystem)	1,229	2.6	1,092	2.8	1,092	2.8	-0.4	-0.4	0.0	-4.3		
b) Liabilities to banks	18,168	37.9	3,193	8.2	3,148	8.1	-45.2	-45.2	-1.4	-6.7		
of which to domestic banks	2,065	4.3	858	2.2	840	2.2	-18.0	-18.0	-2.1	-2.3		
of which to foreign banks	16,098	33.6	2,335	6.0	2,307	5.9	-27.2	-27.2	-1.2	-8.3		
c) Liabilities to non-banking sector (deposits by NBS)	20,883	43.6	28,979	74.7	28,955	74.3	-23.6	-23.6	-0.1	5.0		
of which to non-financial corporations	3,728	7.8	6,788	17.5	6,487	16.6	-301.2	-301.2	-4.4	2.8		
households	13,407	28.0	18,733	48.3	18,959	48.6	226.1	226.1	1.2	7.3		
government	1,879	3.9	1,040	2.7	1,052	2.7	11.4	11.4	1.1	-9.1		
other financial institutions	1,065	2.2	1,122	2.9	1,172	3.0	50.1	50.1	4.5	1.6		
non-residents	475	1.0	911	2.3	902	2.3	-8.5	-8.5	-0.9	-4.9		
d) Debt securities	1,276	2.7	148	0.4	148	0.4	0.1	0.1	0.1	-60.5		
e) Other financial liabilities measured at amortised cost***	1,568	3.3	251	0.6	489	1.3	238.2	238.2	94.9	16.2		
Provisions	176	0.4	203	0.5	197	0.5	-5.9	-5.9	-2.9	-7.0		
Shareholder equity	4,010	8.4	4,726	12.2	4,763	12.2	36.6	36.6	0.8	-0.1		
Other liabilities	1,867	3.9	184	0.5	202	0.5	17.3	17.3	9.4	32.6		
<b>BALANCE SHEET TOTAL</b>	<b>47,948</b>	<b>100.0</b>	<b>38,777</b>	<b>100.0</b>	<b>38,994</b>	<b>100.0</b>	<b>217.1</b>	<b>217.1</b>	<b>0.6</b>	<b>2.5</b>		

Notes: \* Loans to non-banking sector not held for trading comprise "Loans and other financial assets at amortised cost" (from A.VI of the "Methodology for compiling the recapitulation of the statement of financial position", the category of "Loans (and other financial assets) designated for measurement at fair value through profit and loss" (from A.III), the category of "Loans (and other financial assets) designated for measurement at fair value through other comprehensive income" (from A.IV) and the category of "Loans (and other financial assets) measured at fair value through other comprehensive income".

\*\* Financial assets / securities on the asset side comprise total financial assets from A.II, including loans held for trading, while equities and debt securities other than loans are captured from other categories of financial asset (A.III, A.IV and A.V).

\*\*\* Includes subordinated debt until 31 December 2017. Under the IFRS 9 methodology, the item of "subordinated debt" is abolished, and these liabilities are included under liabilities to banks.

The bank performance data in this publication is based on the banks' own book figures, which differ in methodological terms from the published statistics. The data on loans also differs because the data in this publication includes loans to non-residents, applies the net principle (amounts are minus value adjustments), and does not include non-marketable securities.

Source: Bank of Slovenia

Table 1.2: Income statement for 2017, 2018 and 2019

INCOME STATEMENT (EUR million unless stated)	2017	Breakdown	2018	Breakdown	2018	Breakdown	2019	Breakdown	Annual growth, %
	Jan.-Dec. 17	(%)	Jan.-Dec.18	(%)	Jan.-Jan.18	(%)	Jan.-Jan.19	v %	Jan.- Jan. 19/ Jan.- Jan. 18
Interest income	767.2		775.3		62.8		66.1		5.3
Interest expenses	115.2		103.6		8.5		9.4		10.6
<b>Net interest</b>	<b>651.9</b>	<b>60.7</b>	<b>671.7</b>	<b>58.2</b>	<b>54.3</b>	<b>66.4</b>	<b>56.7</b>	<b>66.3</b>	<b>4.5</b>
<b>Non-interest income</b>	<b>422.2</b>	<b>39.3</b>	<b>481.6</b>	<b>41.8</b>	<b>27.6</b>	<b>33.7</b>	<b>28.8</b>	<b>33.7</b>	<b>4.5</b>
of which net fees and commission	313.5	29.2	315.4	27.4	27.8	34.0	28.1	32.8	1.0
of which net gains/losses on financial assets and liabilities held for trading	29.6	2.8	13.0	1.1	-1.2	-1.4	3.6	4.2	-406.6
<b>Gross income</b>	<b>1,074.2</b>	<b>100.0</b>	<b>1,153.2</b>	<b>100.0</b>	<b>81.8</b>	<b>100.0</b>	<b>85.6</b>	<b>100.0</b>	<b>4.6</b>
<b>Operating costs</b>	<b>-673.7</b>	<b>-62.7</b>	<b>-669.5</b>	<b>-58.1</b>	<b>-50.6</b>	<b>-61.9</b>	<b>-51.5</b>	<b>-60.1</b>	<b>1.6</b>
<b>Net income</b>	<b>400.5</b>	<b>37.3</b>	<b>487.9</b>	<b>42.3</b>	<b>31.2</b>	<b>38.1</b>	<b>34.1</b>	<b>39.9</b>	<b>9.4</b>
<b>Net impairments and provisions</b>	<b>42.7</b>	<b>4.0</b>	<b>47.7</b>	<b>4.1</b>	<b>6.2</b>	<b>7.6</b>	<b>5.9</b>	<b>6.9</b>	<b>-5.2</b>
<b>Pre-tax profit</b>	<b>443.2</b>	<b>41.3</b>	<b>531.5</b>	<b>46.1</b>	<b>37.4</b>	<b>45.8</b>	<b>40.0</b>	<b>46.7</b>	<b>6.8</b>
Taxes	-18.4		-35.8		-3.5		-4.2		19.2
<b>Net profit</b>	<b>424.8</b>		<b>495.8</b>		<b>33.9</b>		<b>35.8</b>		<b>5.5</b>

Source: Bank of Slovenia

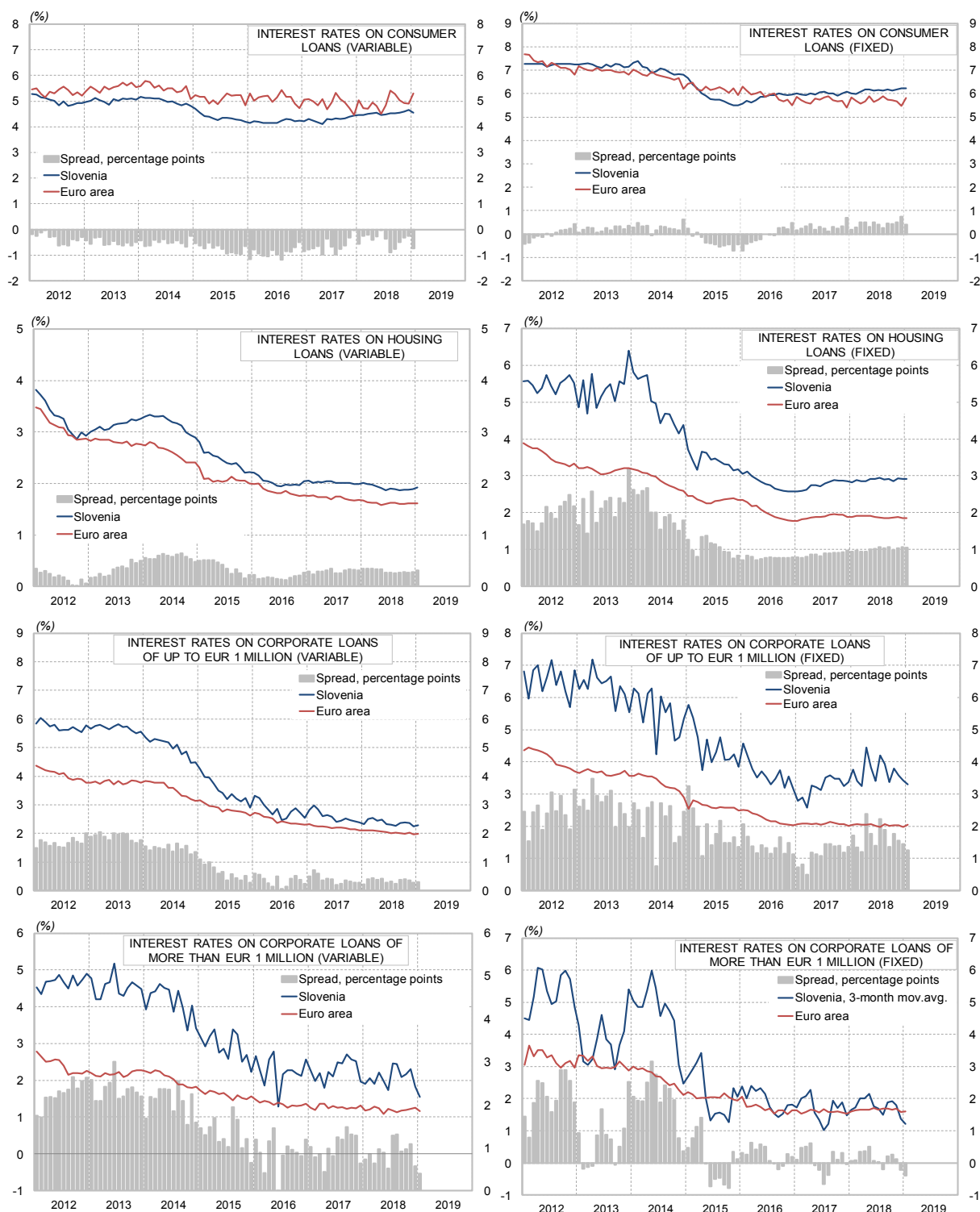
Table 1.3: Selected performance indicators

in %	2014	2015	2016	2017	2018	2019	Jan-18	Jan-19
					Jan.-Jan.	Jan.-Jan.	(last 12 mon.)	(last 12 mon.)
<b>Profitability</b>								
Financial intermediation margin*	3.10	3.05	3.05	2.88	2.57	2.62	2.85	3.01
ROA	-0.27	0.42	0.99	1.19	1.17	1.22	1.17	1.39
ROE	-2.69	3.63	7.96	9.58	9.68	10.38	9.41	11.13
Interest margin on interest-bearing assets	2.18	2.06	1.91	1.83	1.78	1.82	1.82	1.85
Net non-interest income / operating costs	58.05	60.05	68.53	62.67	54.48	56.03	61.99	72.03
<b>Operating costs</b>								
Labour costs / average assets	0.92	0.97	1.01	1.02	0.97	0.96	1.02	1.02
Other costs / average assets	0.81	0.84	0.80	0.78	0.59	0.59	0.78	0.73
<b>Asset quality</b>								
Impairments of financial assets at amortised cost / gross assets	8.98	7.84	5.38	4.09	3.49	2.62	/	/

\* Gross income / average assets

Source: Bank of Slovenia

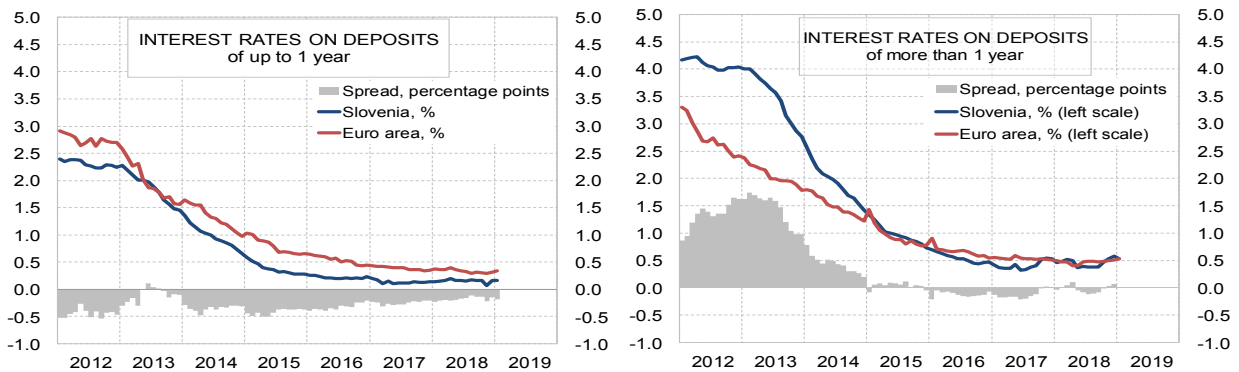
## 2. BANKS' INTEREST RATES

Figure 2.1: Comparison of interest rates on new loans in Slovenia with those across the euro area, variable<sup>1</sup> (left) and fixed<sup>2</sup> (right) rates, in percentages

Note: The following definitions apply to all interest rates in this appendix: 1) **variable-rate** loans comprise loans concluded with a variable interest rate or with an interest rate fixed for less than one year (even if it is fixed for the entire term to maturity); 2) **fixed-rate** loans comprise loans concluded with a fixed interest rate for a period of more than one year.

Source: Bank of Slovenia

Figure 2.2: Comparison of interest rates on new household deposits in Slovenia with those across the euro area, in percentages<sup>1</sup>



Source: Bank of Slovenia, ECB

Table 2.1: Comparison of interest rates on new variable-rate loans in Slovenia with those across the euro area, in percentages

	ECB interest rate	Loans								Household deposits 1)			
		Households				Corporates				up to 1 year		over 1 year	
		Housing		Consumer		up to EUR 1m		over EUR 1m		EMU	SLO	EMU	SLO
Dec-12	0.75	2.9	2.9	5.2	4.9	3.8	5.8	2.3	4.9	2.7	2.2	2.4	4.0
Dec-13	0.25	2.8	3.3	5.5	5.1	3.8	5.5	2.3	4.5	1.6	1.5	1.8	2.8
Dec-14	0.05	2.4	2.9	5.1	4.8	3.1	4.5	1.8	3.4	1.0	0.7	1.2	1.4
Dec-15	0.05	2.0	2.2	4.8	4.2	2.6	2.9	1.6	2.2	0.7	0.3	0.8	0.7
Dec-16	0.00	1.8	2.0	4.7	4.2	2.3	2.5	1.4	2.6	0.4	0.2	0.5	0.5
Jan-17	0.00	1.8	2.1	5.1	4.2	2.3	2.8	1.2	2.3	0.4	0.2	0.5	0.4
Feb-17	0.00	1.8	2.0	5.1	4.3	2.3	3.0	1.2	2.0	0.4	0.2	0.5	0.4
Mar-17	0.00	1.7	2.0	5.0	4.3	2.2	2.8	1.4	2.2	0.4	0.1	0.5	0.4
Apr-17	0.00	1.7	2.0	4.8	4.2	2.2	2.6	1.4	1.8	0.4	0.1	0.5	0.4
May-17	0.00	1.7	2.0	5.1	4.1	2.2	2.6	1.2	2.2	0.4	0.1	0.6	0.4
Jun-17	0.00	1.7	2.0	4.7	4.3	2.2	2.6	1.3	2.1	0.4	0.1	0.5	0.3
Jul-17	0.00	1.8	2.0	4.9	4.3	2.2	2.4	1.3	2.5	0.4	0.1	0.5	0.3
Aug-17	0.00	1.8	2.0	5.3	4.3	2.2	2.4	1.3	2.5	0.4	0.1	0.5	0.4
Sep-17	0.00	1.7	2.0	5.1	4.3	2.2	2.5	1.2	2.7	0.4	0.1	0.5	0.4
Oct-17	0.00	1.7	2.0	4.9	4.3	2.2	2.5	1.3	2.6	0.4	0.1	0.5	0.5
Nov-17	0.00	1.7	2.0	4.7	4.4	2.2	2.4	1.2	2.5	0.3	0.1	0.5	0.5
Dec-17	0.00	1.7	2.0	4.5	4.4	2.1	2.4	1.3	2.0	0.3	0.1	0.5	0.5
Jan-18	0.00	1.7	2.0	5.0	4.5	2.1	2.3	1.2	1.9	0.4	0.1	0.5	0.5
Feb-18	0.00	1.6	2.0	4.7	4.5	2.1	2.5	1.2	2.1	0.4	0.2	0.5	0.5
Mar-18	0.00	1.6	2.0	4.7	4.5	2.1	2.6	1.3	1.9	0.4	0.2	0.5	0.5
Apr-18	0.00	1.6	2.0	4.9	4.5	2.1	2.5	1.2	2.2	0.4	0.2	0.4	0.5
May-18	0.00	1.6	1.9	4.8	4.6	2.1	2.5	1.1	2.0	0.4	0.2	0.4	0.4
Jun-18	0.00	1.6	1.9	4.5	4.5	2.0	2.3	1.2	1.7	0.3	0.2	0.5	0.4
Jul-18	0.00	1.6	1.9	4.8	4.5	2.0	2.3	1.2	2.5	0.3	0.2	0.5	0.4
Aug-18	0.00	1.6	1.9	5.4	4.5	2.0	2.3	1.1	2.4	0.3	0.2	0.5	0.4
Sep-18	0.00	1.6	1.9	5.3	4.5	2.0	2.4	1.2	2.1	0.3	0.2	0.5	0.4
Oct-18	0.00	1.6	1.9	5.0	4.5	2.0	2.4	1.2	2.2	0.3	0.2	0.5	0.5
Nov-18	0.00	1.6	1.9	4.9	4.6	2.0	2.4	1.2	2.3	0.3	0.2	0.5	0.5
Dec-18	0.00	1.6	1.9	4.9	4.6	2.0	2.2	1.3	1.8	0.3	0.2	0.5	0.6
Jan-19	0.00	1.6	1.9	5.3	4.5	2.0	2.2	1.2	1.6	0.3	0.2	0.5	0.5

Note 1: Household deposits are broken down by maturity, irrespective of the type of remuneration (fixed and variable interest rates are combined).

Table 2.2: Comparison of interest rates on new fixed-rate loans in Slovenia with those across the euro area, in percentages

	Loans <sup>1</sup>							
	Households				Corporates			
	Housing		Consumer		up to EUR 1m		over EUR 1m	
Dec-12	3.3	5.5	6.8	7.2	3.7	6.9	3.0	5.3
Dec-13	3.2	6.4	6.8	7.2	3.6	5.5	2.9	4.6
Dec-14	2.6	4.4	6.2	6.8	2.9	5.4	2.1	2.9
Dec-15	2.4	3.2	5.9	5.5	2.5	3.8	1.9	3.0
Dec-16	1.8	2.6	5.5	6.0	2.0	3.2	1.6	2.2
Jan-17	1.8	2.6	5.9	6.0	2.1	2.8	1.6	1.6
Feb-17	1.8	2.6	5.7	6.0	2.1	2.9	1.5	1.4
Mar-17	1.8	2.6	5.6	5.9	2.1	2.6	1.6	3.0
Apr-17	1.9	2.7	5.6	6.0	2.1	3.3	1.7	1.8
May-17	1.9	2.7	5.8	6.0	2.1	3.2	1.6	2.0
Jun-17	1.9	2.7	5.7	6.1	2.0	3.1	1.6	0.9
Jul-17	1.9	2.8	5.8	6.1	2.1	3.5	1.7	1.1
Aug-17	1.9	2.8	5.9	6.0	2.1	3.6	1.6	-
Sep-17	2.0	2.9	5.7	6.0	2.1	3.5	1.6	1.3
Oct-17	2.0	2.9	5.7	5.9	2.1	3.5	1.6	2.6
Nov-17	1.9	2.9	5.7	6.0	2.1	3.3	1.6	1.3
Dec-17	1.9	2.9	5.4	6.1	2.0	3.4	1.5	1.8
Jan-18	1.9	2.8	5.8	6.0	2.0	3.8	1.6	1.4
Feb-18	1.9	2.9	5.7	6.0	2.1	3.4	1.6	1.8
Mar-18	1.9	2.9	5.6	6.1	2.0	3.2	1.7	2.0
Apr-18	1.9	2.9	5.7	6.2	2.1	4.4	1.7	2.2
May-18	1.9	2.9	5.9	6.2	2.1	3.8	1.7	1.8
Jun-18	1.9	2.9	5.6	6.1	2.0	3.4	1.7	2.5
Jul-18	1.9	2.9	5.8	6.2	2.0	4.2	1.7	1.0
Aug-18	1.9	2.9	5.9	6.1	2.1	3.9	1.7	1.6
Sep-18	1.9	2.9	5.7	6.2	2.0	3.4	1.7	1.9
Oct-18	1.9	2.9	5.7	6.1	2.0	3.8	1.7	2.2
Nov-18	1.9	2.9	5.7	6.2	2.0	3.6	1.7	1.7
Dec-18	1.9	2.9	5.5	6.2	2.0	3.4	1.6	1.5
Jan-19	1.9	2.9	5.8	6.2	2.0	3.3	1.6	0.9

Source: Bank of Slovenia, ECB

## 3. QUALITY OF THE BANKING SYSTEM'S CREDIT PORTFOLIO

Table 3.1:<sup>1</sup> Non-performing exposures by client segment

	Exposures						Non-performing exposures (NPEs)					
	amount, EUR million			breakdown, %			amount, EUR million			ratio, %		
	Dec. 17	Dec. 18	Jan. 19	Dec. 17	Dec. 18	Jan. 19	Dec. 17	Dec. 18	Jan. 19	Dec. 17	Dec. 18	Jan. 19
NFCs	13,443	13,676	13,707	31.9	31.8	31.9	1,736	1,153	1,139	12.9	8.4	8.3
OFIs	1,320	1,167	1,233	3.1	2.7	2.9	33	15	14	2.5	1.2	1.2
Households	10,591	11,281	11,306	25.1	26.3	26.3	350	288	286	3.3	2.6	2.5
sole traders	505	521	515	1.2	1.2	1.2	58	45	45	11.5	8.7	8.8
individuals	10,085	10,760	10,791	23.9	25.1	25.1	292	242	241	2.9	2.3	2.2
Non-residents	7,423	7,211	7,159	17.6	16.8	16.7	396	248	242	5.3	3.4	3.4
Government	5,507	5,375	5,405	13.1	12.5	12.6	15	13	13	0.3	0.2	0.2
Banks and savings banks	1,014	891	855	2.4	2.1	2.0	0	0	0	0.0	0.0	0.0
Central bank	2,891	3,345	3,330	6.9	7.8	7.7	0	0	0	0.0	0.0	0.0
Total	42,188	42,946	42,995	100.0	100.0	100.0	2,530	1,717	1,696	6.0	4.0	3.9

Table 3.2: Classified claims more than 90 days in arrears by client segment

	Classified claims						Claims more than 90 days in arrears					
	amount, EUR million			breakdown, %			amount, EUR million			ratio, %		
	Dec. 17	Dec. 18	Jan. 19	Dec. 17	Dec. 18	Jan. 19	Dec. 17	Dec. 18	Jan. 19	Dec. 17	Dec. 18	Jan. 19
NFCs	13,295	13,352	13,383	37.8	35.6	35.5	700	449	443	5.3	3.4	3.3
OFIs	1,314	1,168	1,231	3.7	3.1	3.3	22	6	6	1.7	0.5	0.5
Households	10,590	11,281	11,306	30.1	30.1	30.0	312	239	239	3.0	2.1	2.1
sole traders	505	521	514	1.4	1.4	1.4	38	30	29	7.4	5.7	5.7
individuals	10,085	10,760	10,791	28.7	28.7	28.6	275	209	210	2.7	1.9	1.9
Non-residents	3,188	4,170	4,226	9.1	11.1	11.2	245	144	146	7.7	3.5	3.5
Government	2,843	3,287	3,327	8.1	8.8	8.8	7	6	6	0.2	0.2	0.2
Banks and savings banks	1,010	928	889	2.9	2.5	2.4	0	0	0	0.0	0.0	0.0
Central bank	2,891	3,345	3,330	8.2	8.9	8.8	0	0	0	0.0	0.0	0.0
Total	35,132	37,532	37,692	100.0	100.0	100.0	1,287	845	841	3.7	2.3	2.2

Table 3.3:<sup>1</sup> Non-performing exposures to non-financial corporations by sector

	Exposures			Non-performing exposures (NPEs)			NPE ratio		
	(EUR million)			(EUR million)			(% )		
	Dec. 17	Dec. 18	Jan. 19	Dec. 17	Dec. 18	Jan. 19	Dec. 17	Dec. 18	Jan. 19
Agriculture, forestry, fishing, mining	153	142	141	21	16	16	13.9	11.3	11.1
Manufacturing	3,744	4,010	4,008	256	187	184	6.8	4.7	4.6
Electricity, gas, water, remediation	1,005	1,041	1,056	17	13	13	1.7	1.3	1.3
Construction	1,118	1,096	1,092	265	195	194	23.7	17.8	17.7
Wholesale and retail trade	2,539	2,569	2,562	538	411	411	21.2	16.0	16.0
Transportation and storage	1,726	1,745	1,744	99	49	48	5.8	2.8	2.7
Accommodation and food service	441	434	436	72	50	48	16.3	11.5	11.1
Information and communication	702	658	664	35	10	10	5.0	1.6	1.5
Financial and insurance activities	84	45	43	55	9	6	65.2	19.9	12.8
Real estate activities	572	548	548	227	106	104	39.6	19.4	19.0
Professional, scientific and technical	1,060	1,094	1,121	114	82	82	10.8	7.5	7.3
Public services	297	292	292	37	23	23	12.3	7.9	7.9
Total	13,443	13,676	13,707	1,736	1,153	1,139	12.9	8.4	8.3

Source: Bank of Slovenia

Note: <sup>1</sup> The data on non-performing exposures is calculated on the basis of the banks' modified reporting under the Guidelines for implementing the Regulation on reporting by monetary financial institutions in accordance with the CRD IV and the EBA definition published in Commission Implementing Regulation (EU) 2015/227 (OJ L 48 of 20 February 2015).

Table 3.4: Classified claims against non-financial corporations more than 90 days in arrears

	Classified claims			Classified claims more than 90 days in arrears			Proportion of classified claims more than 90 days in arrears		
	(EUR million)			(EUR million)			(% )		
	Dec.17	Dec.18	Jan.19	Dec.17	Dec.18	Jan.19	Dec.17	Dec.18	Jan.19
Agriculture, forestry, fishing, mining	153	142	141	9	6	6	6.2	4.5	4.4
Manufacturing	3,752	4,002	3,999	146	90	89	3.9	2.3	2.2
Electricity, gas, water, remediation	999	1,031	1,046	7	6	7	0.7	0.5	0.6
Construction	1,118	1,095	1,091	227	150	150	20.3	13.7	13.7
Wholesale and retail trade	2,503	2,352	2,345	102	74	74	4.1	3.2	3.2
Transportation and storage	1,689	1,714	1,712	16	8	8	0.9	0.5	0.5
Accommodation and food service	442	429	431	35	22	21	8.0	5.2	4.9
Information and communication	668	633	639	22	2	2	3.3	0.3	0.4
Financial and insurance activities	73	45	43	3	5	2	3.5	10.5	5.5
Real estate activities	572	548	548	44	23	21	7.7	4.2	3.9
Professional, scientific and technical	1,029	1,069	1,096	72	55	54	7.0	5.1	5.0
Public services	297	292	291	17	8	8	5.7	2.7	2.7
<b>Total</b>	<b>13,295</b>	<b>13,352</b>	<b>13,383</b>	<b>700</b>	<b>449</b>	<b>443</b>	<b>5.3</b>	<b>3.4</b>	<b>3.3</b>

Source: Bank of Slovenia