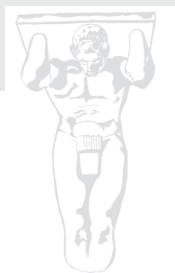


**BANKA
SLOVENIJE**
BANK OF SLOVENIA
EUROSYSTEM



**MONTHLY REPORT
ON BANK PERFORMANCE**



JULY 2019

BRIEF COMMENTARY ON DEVELOPMENTS IN THE BANKING SECTOR

The economic situation remains good for the banking system, although economic growth in Slovenia could slow in the future as a result of rising uncertainty in the international environment. Growth in the balance sheet total is increasing, but the ratio of the balance sheet total to GDP is significantly lower than before the crisis. The banks remain focused on household lending, while growth in loans to non-financial corporations is relatively low. The quality of the credit portfolio is continuing to improve, and non-performing exposures declined to EUR 1.5 billion in May. Income risk continues to be assessed as one of the key systemic risks in the medium term, despite the current high profitability brought by favourable developments on the income side, and the net release of impairments and provisions.

Growth in the balance sheet total has increased this year: the year-on-year rate reached 4.3% in May, up 2 percentage points on the end of last year. It has nevertheless not yet caught up with nominal GDP growth, as a result of which the ratio of the balance sheet total to GDP is still declining, and is significantly lower than in the period before the crisis. The banks' expanding lending activity is primarily being driven by household loans, while growth in corporate loans remains relatively low compared with economic growth. Corporate loans have been growing since the beginning of 2017, and the year-on-year rate stood at 3% in May 2019. Year-on-year growth in consumer loans remains high (at 12.2%), while growth in housing loans is moderate, albeit slowly increasing (5.1%).

The **quality of the credit portfolio** is continuing to improve, most quickly in the corporate segment. The banks' non-performing exposures (NPEs) declined to EUR 1.5 billion in May, EUR 0.97 billion of which was accounted for by corporate loans (the corresponding NPE ratios declined to 3.4% and 7.1% respectively). The NPE ratio for consumer loans, currently the fastest-growing segment, remains below-average, at 2.6%. It is nevertheless vital to remain attentive, given the potential for banks to approve large loans at longer maturities without adequate collateral.

The **banking system's profit** is continuing to increase, as a result of favourable developments on the income side, and a net release of impairments and provisions. Pre-tax profit during the first five months of the year amounted to EUR 303 million, up 21% on the same period last year. This was attributable to moderate growth in net interest income, an above-average increase in non-interest income, and a net release of impairments and provisions. There are two main factors in the banking system's high profitability, and they could change quickly. In addition to the net release of impairments and provisions, which has now been seen for three consecutive years and is significantly raising profitability in the banking system, it is necessary to be mindful of the persistence of the low interest rate environment over the medium term, which could again slow growth in net interest income, putting significant downward pressure on the banking system's profitability.

There was no significant change in the **capital adequacy of the banking system** in the first quarter of 2019, although the variation from bank to bank remains considerable. The capital adequacy of the Slovenian banking system is comparable to the euro area average. The banking system is also maintaining a sound **liquidity position**, which is being reflected in the liquidity ratios. Deposits by the non-banking sector are the largest factor in the increase in **bank funding**. The persistence of the low interest rate environment is continuing to mainly encourage households to increase their sight deposits.

The systemic risks to financial stability have recently been assessed mostly as medium or very low, but they are increasing. The growing uncertainty in the international environment has recently brought an increase in the risks to financial stability inherent in the macroeconomic situation, which are now assessed as medium. There were four key risks to financial stability present in the banking system in the first quarter of 2019: risks inherent in the real estate market, income risk, credit risk and funding risk.

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1. MAIN FEATURES OF BANKS' PERFORMANCE AND FINANCIAL STATEMENTS¹

Table 1.1: Banking system's assets and liabilities, as at 31 May 2019

EUR million unless stated, growth rates in %	Stock		Breakdown		Stock		Breakdown		Increase		Growth in May 19, %	
	31.12.2008	(%)	31.12.2018	(%)	31.05.2019	(%)	in May 19	in 2019	monthly	year-on-year		
Assets	47,948	100.0	38,777	100.0	39,986	100.0	399.2	1,210.4	1.0	4.3		
Cash in hand, balances at central bank and sight deposits at banks*	1,250	2.6	4,733	12.2	5,026	12.6	57.1	293.4	1.1	16.8		
Loans to banks at amortised cost (including central bank)	4,101	8.6	1,577	4.1	1,516	3.8	31.3	-61.0	2.1	-29.9		
domestic banks	2,673	5.6	802	2.1	736	1.8	-14.9	-66.5	-2.0	-13.1		
foreign banks	1,428	3.0	774	2.0	780	2.0	46.2	5.5	6.3	-40.8		
short-term loans to banks	2,056	4.3	578	1.5	544	1.4	18.4	-34.3	3.5	-42.4		
long-term loans to banks	2,046	4.3	998	2.6	972	2.4	12.8	-26.6	1.3	-20.2		
Loans to non-banking sector*	33,718	70.3	22,236	57.3	22,756	56.9	149.2	519.4	0.7	4.7		
of which non-financial corporations	20,260	42.3	8,470	21.8	8,644	21.6	-37.2	173.6	-0.4	3.0		
households	7,558	15.8	10,078	26.0	10,333	25.8	55.8	254.7	0.5	6.7		
government	506	1.1	1,740	4.5	1,726	4.3	55.7	-13.8	3.3	-7.3		
other financial institutions	2,829	5.9	1,058	2.7	1,058	2.6	11.0	0.4	1.0	-1.3		
non-residents	2,515	5.2	858	2.2	963	2.4	63.7	105.4	7.1	39.7		
Other financial assets classed as loans and receivables (at amortised cost)	0	0.0	128	0.3	235	0.6	68.9	108.1	41.4	59.9		
Securities / financial assets**	7,323	15.3	8,870	22.9	9,133	22.8	80.9	262.8	0.9	4.5		
a) Financial assets held for trading	1,177	2.5	90	0.2	121	0.3	31.0	31.0	42.4	31.0		
of which debt securities held for trading	571	1.2	49	0.1	57	0.1	27.1	8.7	89.1	8.7		
... government debt securities held for trading	56	0.1	49	0.1	57	0.1	27.1	8.7	89.1	8.7		
b) Financial assets measured at fair value through P&L not held for trading	0	0.0	62	0.2	60	0.1	-5.6	-2.0	-8.6	9.9		
of which debt securities measured at fair value through P&L not held for trading	0	0.0	0	0.0	0	0.0	0.0	0.0	0.0	0.0		
c) Financial assets designated for measurement at fair value through P&L	179	0.4	6	0.0	6	0.0	0.0	0.1	0.0	0.5		
of which debt securities designated for measurement at fair value through P&L	163	0.3	6	0.0	6	0.0	0.0	0.1	0.0	0.5		
... government debt securities designated for measurement at fair value through P&L	0	0.0	0	0.0	0	0.0	0.0	0.0	0.0	0.0		
d) Financial assets measured at fair value through other comprehensive income	4,552	9.5	5,395	13.9	5,279	13.2	-23.6	-116.5	-0.4	-4.9		
of which debt securities measured at fair value through other comprehensive income	4,318	9.0	5,189	13.4	5,070	12.7	-23.5	-119.5	-0.5	-5.0		
... government debt securities measured at fair value through other comprehensive income	2,875	6.0	3,600	9.3	3,507	8.8	-4.1	-92.3	-0.1	-5.9		
e) Debt securities at amortised cost	1,415	3.0	3,317	8.6	3,668	9.2	74.1	350.3	2.1	20.9		
of which government debt securities at amortised cost	1,182	2.5	2,655	6.8	2,898	7.2	64.7	243.6	2.3	28.0		
Interests in subsidiaries, joint ventures and associates	627	1.3	515	1.3	515	1.3	0.0	0.0	0.0	-7.4		
Other assets	928	1.9	717	1.9	805	2.0	11.8	87.7	1.5	17.0		
Equity and liabilities	47,948	100.0	38,777	100.0	39,986	100.0	399.2	1,210.4	1.0	4.3		
Financial liabilities measured at amortised cost (deposits)	41,895	87.4	33,663	86.8	34,599	86.5	333.5	936.2	1.0	4.4		
a) Financial liabilities to central bank (Eurosystem)	1,229	2.6	1,092	2.8	1,041	2.6	-0.4	-51.3	0.0	-8.7		
b) Liabilities to banks	18,168	37.9	3,193	8.2	3,181	8.0	52.9	-12.3	1.7	-3.1		
of which to domestic banks	2,065	4.3	858	2.2	791	2.0	-15.5	-67.4	-1.9	-9.5		
of which to foreign banks	16,098	33.6	2,335	6.0	2,390	6.0	68.4	55.1	2.9	-0.8		
c) Liabilities to non-banking sector (deposits by NBS)	20,883	43.6	28,979	74.7	29,768	74.4	253.9	789.1	0.9	6.6		
of which to non-financial corporations	3,728	7.8	6,788	17.5	6,535	16.3	-50.4	-253.2	-0.8	2.0		
households	13,407	28.0	18,733	48.3	19,305	48.3	168.8	571.9	0.9	7.4		
government	1,879	3.9	1,040	2.7	1,233	3.1	43.7	192.8	3.7	17.3		
other financial institutions	1,065	2.2	1,122	2.9	1,458	3.6	93.1	335.5	6.8	19.2		
non-residents	475	1.0	911	2.3	858	2.1	2.1	-52.7	0.2	-5.1		
d) Debt securities	1,276	2.7	148	0.4	194	0.5	44.9	45.5	30.1	-47.3		
e) Other financial liabilities measured at amortised cost***	1,568	3.3	251	0.6	416	1.0	-17.8	165.1	-4.1	-2.0		
Provisions	176	0.4	203	0.5	191	0.5	1.0	-11.9	0.5	-10.5		
Shareholder equity	4,010	8.4	4,726	12.2	4,935	12.3	22.8	209.1	0.5	2.7		
Other liabilities	1,867	3.9	184	0.5	261	0.7	41.9	76.9	19.1	55.5		
BALANCE SHEET TOTAL	47,948	100.0	38,777	100.0	39,986	100.0	399.2	1,210.4	1.0	4.3		

Notes: * Loans to non-banking sector not held for trading comprise "Loans and other financial assets at amortised cost" (from A.VI of the "Methodology for compiling the recapitulation of the statement of financial position", the category of "Loans (and other financial assets) designated for measurement at fair value through profit and loss" (from A.III), the category of "Loans (and other financial assets) designated for measurement at fair value through other comprehensive income" (from A.IV) and the category of "Loans (and other financial assets) measured at fair value through other comprehensive income".

** Financial assets / securities on the asset side comprise total financial assets from A.II, including loans held for trading, while equities and debt securities other than loans are captured from other categories of financial asset (A.III, A.IV and A.V).

*** Includes subordinated debt until 31 December 2017. Under the IFRS 9 methodology, the item of "subordinated debt" is abolished, and these liabilities are included under liabilities to banks.

The bank performance data in this publication is based on the banks' own book figures, which differ in methodological terms from the published statistics. The data on loans also differs because the data in this publication includes loans to non-residents, applies the net principle (amounts are minus value adjustments), and does not include non-marketable securities.

Source: Bank of Slovenia

Table 1.2: Income statement for 2017, 2018 and 2019

(EUR million unless stated)	2017	Breakdown	2018	Breakdown	2018	Breakdown	2019	Breakdown	Annual growth, %
	Jan.-Dec. 17	(%)	Jan.-Dec.18	(%)	Jan.-May.18	(%)	Jan.-May.19	v %	Jan.- May 19/ Jan.- May 18
Interest income	767.2		775.3		309.2		321.3		3.9
Interest expenses	115.2		103.6		43.4		43.7		0.7
Net interest	651.9	60.7	671.7	58.2	265.8	52.7	277.6	50.8	4.4
Non-interest income	422.2	39.3	481.6	41.8	239.0	47.3	268.5	49.2	12.4
of which net fees and commission	313.5	29.2	315.4	27.3	131.7	26.1	139.4	25.5	5.8
of which net gains/losses on financial assets and liabilities held for trading	29.6	2.8	13.0	1.1	4.7	0.9	7.6	1.4	60.6
Gross income	1,074.2	100.0	1,153.3	100.0	504.7	100.0	546.1	100.0	8.2
Operating costs	-673.7	-62.7	-669.5	-58.0	-268.2	-53.1	-276.8	-50.7	3.2
Net income	400.5	37.3	483.8	42.0	236.5	46.9	269.3	49.3	13.8
Net impairments and provisions	42.7	4.0	47.1	4.1	14.7	2.9	33.4	6.1	127.2
Pre-tax profit	443.2	41.3	530.9	46.0	251.3	49.8	302.7	55.4	20.5
Taxes	-18.4		-35.7		-20.8		-34.4		65.5
Net profit	424.8		495.2		230.5		268.3		16.4

Source: Bank of Slovenia

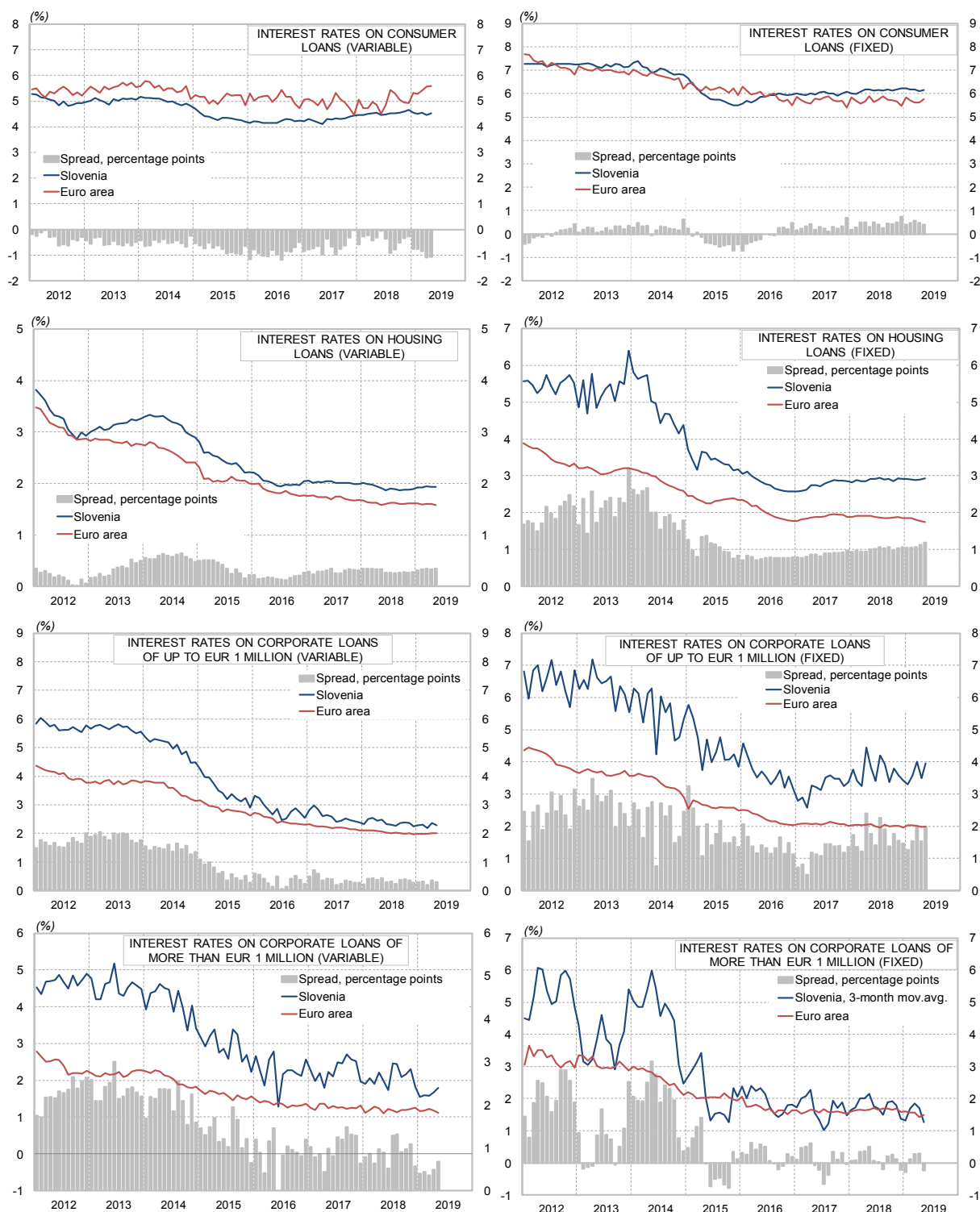
Table 1.3: Selected performance indicators

in %	2014	2015	2016	2017	2018	2018	2019	May-18	May-19
						Jan.-May.	Jan.-May.	(last 12 mon.)	(last 12 mon.)
Profitability									
Financial intermediation margin*	3.10	3.05	3.05	2.88	3.01	3.23	3.39	2.96	3.07
ROA	-0.27	0.42	0.99	1.19	1.39	1.60	1.87	1.28	1.50
ROE	-2.69	3.63	7.96	9.58	11.07	13.16	15.81	10.31	12.08
Interest margin on interest-bearing assets	2.18	2.06	1.91	1.83	1.84	1.78	1.80	1.82	1.85
Net non-interest income / operating costs	58.05	60.05	68.53	62.67	71.93	89.10	97.01	68.72	75.38
Operating costs									
Labour costs / average assets	0.92	0.97	1.01	1.02	1.02	1.00	0.98	1.02	1.01
Other costs / average assets	0.81	0.84	0.80	0.78	0.73	0.69	0.71	0.76	0.73
Asset quality									
Impairments of financial assets at amortised cost / gross assets	8.98	7.84	5.38	4.09	2.64	3.25	2.28	/	/

* Gross income / average assets

Source: Bank of Slovenia

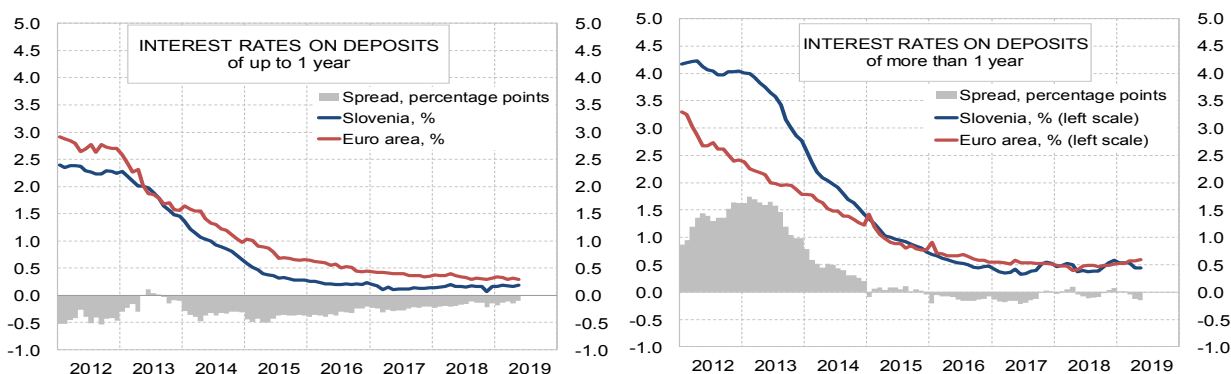
2. BANKS' INTEREST RATES

Figure 2.1: Comparison of interest rates on new loans in Slovenia with those across the euro area, variable¹ (left) and fixed² (right) rates, in percentages

Note: The following definitions apply to all interest rates in this appendix: 1) **variable-rate** loans comprise loans concluded with a variable interest rate or with an interest rate fixed for less than one year (even if it is fixed for the entire term to maturity); 2) **fixed-rate** loans comprise loans concluded with a fixed interest rate for a period of more than one year.

Source: Bank of Slovenia

Figure 2.2: Comparison of interest rates on new household deposits in Slovenia with those across the euro area, in percentages¹



Source: Bank of Slovenia, ECB

Table 2.1: Comparison of interest rates on new variable-rate loans in Slovenia with those across the euro area, in percentages

	ECB interest rate	Loans								Household deposits 1)			
		Households				Corporates				up to 1 year		over 1 year	
		Housing		Consumer		up to EUR 1m		over EUR 1m		EMU	SLO	EMU	SLO
		EMU	SLO	EMU	SLO	EMU	SLO	EMU	SLO	EMU	SLO		
Dec-12	0.75	2.9	2.9	5.2	4.9	3.8	5.8	2.3	4.9	2.7	2.2	2.4	4.0
Dec-13	0.25	2.8	3.3	5.5	5.1	3.8	5.5	2.3	4.5	1.6	1.5	1.8	2.8
Dec-14	0.05	2.4	2.9	5.1	4.8	3.1	4.5	1.8	3.4	1.0	0.7	1.2	1.4
Dec-15	0.05	2.0	2.2	4.8	4.2	2.6	2.9	1.6	2.2	0.7	0.3	0.8	0.7
Dec-16	0.00	1.8	2.0	4.7	4.2	2.3	2.5	1.4	2.6	0.4	0.2	0.5	0.5
Dec-17	0.00	1.7	2.0	4.5	4.4	2.1	2.4	1.3	2.0	0.3	0.1	0.5	0.5
Jan-18	0.00	1.7	2.0	5.0	4.5	2.1	2.3	1.1	1.9	0.4	0.1	0.5	0.5
Feb-18	0.00	1.6	2.0	4.7	4.5	2.1	2.5	1.2	2.1	0.4	0.2	0.5	0.5
Mar-18	0.00	1.6	2.0	4.7	4.5	2.1	2.6	1.3	1.9	0.4	0.2	0.5	0.5
Apr-18	0.00	1.6	2.0	5.0	4.5	2.1	2.5	1.2	2.2	0.4	0.2	0.4	0.5
May-18	0.00	1.6	1.9	4.9	4.6	2.1	2.5	1.1	2.0	0.4	0.2	0.4	0.4
Jun-18	0.00	1.6	1.9	4.5	4.5	2.0	2.3	1.2	1.7	0.3	0.2	0.5	0.4
Jul-18	0.00	1.6	1.9	4.9	4.5	2.0	2.3	1.2	2.5	0.3	0.2	0.5	0.4
Aug-18	0.00	1.6	1.9	5.4	4.5	2.0	2.3	1.1	2.4	0.3	0.2	0.5	0.4
Sep-18	0.00	1.6	1.9	5.3	4.5	2.0	2.4	1.2	2.1	0.3	0.2	0.5	0.4
Oct-18	0.00	1.6	1.9	5.1	4.5	2.0	2.4	1.2	2.2	0.3	0.2	0.5	0.5
Nov-18	0.00	1.6	1.9	4.9	4.6	2.0	2.4	1.2	2.3	0.3	0.2	0.5	0.5
Dec-18	0.00	1.6	1.9	4.9	4.6	2.0	2.2	1.3	1.8	0.3	0.2	0.5	0.6
Jan-19	0.00	1.6	1.9	5.3	4.5	2.0	2.3	1.2	1.5	0.3	0.2	0.5	0.5
Feb-19	0.00	1.6	1.9	5.3	4.5	2.0	2.3	1.2	1.6	0.3	0.2	0.5	0.5
Mar-19	0.00	1.6	2.0	5.4	4.6	2.0	2.2	1.2	1.6	0.3	0.2	0.6	0.5
Apr-19	0.00	1.6	1.9	5.6	4.5	2.0	2.4	1.2	1.7	0.3	0.2	0.6	0.4
May-19	0.00	1.6	1.9	5.6	4.5	2.0	2.3	1.1	1.8	0.3	0.2	0.6	0.4

Note 1: Household deposits are broken down by maturity, irrespective of the type of remuneration (fixed and variable interest rates are combined).

Table 2.2: Comparison of interest rates on new fixed-rate loans in Slovenia with those across the euro area, in percentages

	Loans ¹							
	Households				Corporates			
	Housing		Consumer		up to EUR 1m		over EUR 1m	
	EMU	SLO	EMU	SLO	EMU	SLO	EMU	SLO
Dec-12	3.3	5.5	6.8	7.2	3.7	6.9	3.0	5.3
Dec-13	3.2	6.4	6.8	7.2	3.6	5.5	2.9	4.6
Dec-14	2.6	4.4	6.2	6.8	2.9	5.4	2.1	2.9
Dec-15	2.4	3.2	5.9	5.5	2.5	3.8	1.9	3.0
Dec-16	1.8	2.6	5.5	6.0	2.0	3.2	1.6	2.2
Dec-17	1.9	2.9	5.4	6.1	2.0	3.4	1.5	1.8
Jan-18	1.9	2.8	5.8	6.0	2.0	3.8	1.6	1.4
Feb-18	1.9	2.9	5.7	6.0	2.1	3.4	1.6	1.8
Mar-18	1.9	2.9	5.6	6.1	2.0	3.2	1.7	2.0
Apr-18	1.9	2.9	5.7	6.2	2.0	4.4	1.6	2.2
May-18	1.9	2.9	5.9	6.2	2.1	3.8	1.7	1.8
Jun-18	1.9	2.9	5.6	6.1	2.0	3.4	1.7	2.5
Jul-18	1.9	2.9	5.8	6.2	2.0	4.2	1.7	1.0
Aug-18	1.9	2.9	5.9	6.1	2.0	3.9	1.7	1.6
Sep-18	1.9	2.9	5.7	6.2	2.0	3.4	1.7	1.9
Oct-18	1.9	2.9	5.7	6.1	2.0	3.8	1.7	2.2
Nov-18	1.9	2.9	5.7	6.2	2.0	3.6	1.7	1.7
Dec-18	1.9	2.9	5.5	6.2	2.0	3.4	1.6	1.5
Jan-19	1.9	2.9	5.8	6.2	2.0	3.3	1.6	0.9
Feb-19	1.9	2.9	5.7	6.2	2.0	3.6	1.6	1.5
Mar-19	1.8	2.9	5.6	6.2	2.0	4.0	1.6	2.6
Apr-19	1.8	2.9	5.6	6.1	2.0	3.5	1.4	1.4
May-19	1.7	2.9	5.8	6.2	2.0	4.0	1.5	1.1

Source: Bank of Slovenia, ECB

3. QUALITY OF THE BANKING SYSTEM'S CREDIT PORTFOLIO

Table 3.1:¹ Non-performing exposures by client segment

	Exposures						Non-performing exposures (NPEs)					
	amount, EUR million			breakdown, %			amount, EUR million			ratio, %		
	Dec. 18	Apr. 19	May .19	Dec. 18	Apr. 19	May .19	Dec. 18	Apr. 19	May .19	Dec. 18	Apr. 19	May .19
NFCs	13,676	13,760	13,718	31.8	31.7	31.3	1,153	1,024	971	8.4	7.4	7.1
OFIs	1,167	1,284	1,287	2.7	3.0	2.9	15	13	13	1.2	1.0	1.0
Households	11,281	11,432	11,496	26.3	26.3	26.2	288	273	277	2.6	2.4	2.4
sole traders	521	514	515	1.2	1.2	1.2	45	41	41	8.7	8.0	7.9
individuals	10,760	10,918	10,981	25.1	25.1	25.0	242	232	236	2.3	2.1	2.2
Non-residents	7,211	7,409	7,626	16.8	17.0	17.4	248	217	214	3.4	2.9	2.8
Government	5,375	5,382	5,448	12.5	12.4	12.4	13	13	13	0.2	0.2	0.2
Banks and savings banks	891	826	804	2.1	1.9	1.8	0	0	0	0.0	0.0	0.0
Central bank	3,345	3,373	3,508	7.8	7.8	8.0	0	0	0	0.0	0.0	0.0
Total	42,946	43,468	43,886	100.0	100.0	100.0	1,717	1,542	1,488	4.0	3.5	3.4

Table 3.2: Classified claims more than 90 days in arrears by client segment

	Classified claims						Claims more than 90 days in arrears					
	amount, EUR million			breakdown, %			amount, EUR million			ratio, %		
	Dec. 18	Apr. 19	May .19	Dec. 18	Apr. 19	May .19	Dec. 18	Apr. 19	May .19	Dec. 18	Apr. 19	May .19
NFCs	13,352	13,465	13,426	35.6	35.3	34.8	449	396	389	3.4	2.9	2.9
OFIs	1,168	1,281	1,285	3.1	3.4	3.3	6	7	7	0.5	0.5	0.5
Households	11,281	11,432	11,496	30.1	29.9	29.8	239	227	235	2.1	2.0	2.0
sole traders	521	514	515	1.4	1.3	1.3	30	26	26	5.7	5.0	5.0
individuals	10,760	10,918	10,981	28.7	28.6	28.4	209	201	209	1.9	1.8	1.9
Non-residents	4,170	4,449	4,700	11.1	11.7	12.2	144	127	126	3.5	2.9	2.7
Government	3,287	3,317	3,378	8.8	8.7	8.7	6	6	6	0.2	0.2	0.2
Banks and savings banks	928	860	838	2.5	2.3	2.2	0	0	0	0.0	0.0	0.0
Central bank	3,345	3,373	3,508	8.9	8.8	9.1	0	0	0	0.0	0.0	0.0
Total	37,532	38,178	38,631	100.0	100.0	100.0	845	764	762	2.3	2.0	2.0

Table 3.3:¹ Non-performing exposures to non-financial corporations by sector

	Exposures			Non-performing exposures (NPEs)			NPE ratio		
	(EUR million)			(EUR million)			(%)		
	Dec. 18	Apr. 19	May .19	Dec. 18	Apr. 19	May .19	Dec. 18	Apr. 19	May .19
Agriculture, forestry, fishing, mining	142	139	137	16	14	14	11.3	10.0	10.0
Manufacturing	4,013	4,018	3,973	187	172	160	4.6	4.3	4.0
Electricity, gas, water, remediation	1,041	1,081	1,089	13	12	12	1.3	1.2	1.1
Construction	1,098	1,106	1,120	195	174	169	17.8	15.7	15.1
Wholesale and retail trade	2,567	2,579	2,558	411	362	337	16.0	14.1	13.2
Transportation and storage	1,746	1,719	1,718	49	46	45	2.8	2.7	2.6
Accommodation and food service	435	446	458	50	44	44	11.4	9.9	9.6
Information and communication	658	651	656	10	7	8	1.6	1.1	1.1
Financial and insurance activities	45	40	40	9	2	2	20.0	5.0	4.9
Real estate activities	555	590	584	106	93	89	19.2	15.7	15.3
Professional, scientific and technical	1,079	1,098	1,092	83	78	71	7.7	7.1	6.5
Public services	297	293	293	23	20	19	7.8	6.7	6.6
Total	13,676	13,760	13,718	1,153	1,024	971	8.4	7.4	7.1

Source: Bank of Slovenia

Note: ¹ The data on non-performing exposures is calculated on the basis of the banks' modified reporting under the Guidelines for implementing the Regulation on reporting by monetary financial institutions in accordance with the CRD IV and the EBA definition published in Commission Implementing Regulation (EU) 2015/227 (OJ L 48 of 20 February 2015).

Table 3.4: Classified claims against non-financial corporations more than 90 days in arrears

	Classified claims			Classified claims more than 90 days in arrears			Proportion of classified claims more than 90 days in arrears		
	(EUR million)			(EUR million)			(%)		
	Dec. 18	Apr. 19	May. 19	Dec. 18	Apr. 19	May. 19	Dec. 18	Apr. 19	May. 19
Agriculture, forestry, fishing, mining	142	139	137	6	5	5	4.5	3.6	3.6
Manufacturing	4,001	4,008	3,963	90	76	74	2.3	1.9	1.9
Electricity, gas, water, remediation	1,031	1,071	1,079	6	6	6	0.5	0.6	0.6
Construction	1,096	1,104	1,119	150	140	136	13.7	12.7	12.2
Wholesale and retail trade	2,353	2,391	2,375	74	61	61	3.2	2.6	2.6
Transportation and storage	1,714	1,685	1,686	8	8	7	0.5	0.5	0.4
Accommodation and food service	429	442	453	22	18	19	5.2	4.2	4.1
Information and communication	633	626	631	2	2	2	0.3	0.4	0.4
Financial and insurance activities	45	40	40	5	1	1	10.5	2.8	2.8
Real estate activities	548	589	583	23	20	20	4.2	3.4	3.4
Professional, scientific and technical	1,068	1,077	1,067	55	54	54	5.1	5.0	5.0
Public services	292	293	293	8	4	4	2.7	1.2	1.2
Total	13,352	13,465	13,426	449	396	389	3.4	2.9	2.9

Source: Bank of Slovenia