

**BANKA
SLOVENIJE**
BANK OF SLOVENIA
EUROSYSTEM



**MONTHLY REPORT
ON BANK PERFORMANCE**



JANUARY 2019

BRIEF COMMENTARY ON DEVELOPMENTS IN THE BANKING SECTOR

Year-on-year growth in the balance sheet total slowed to 1.9% in November 2018. The balance sheet total increased by EUR 159 million in November to EUR 38.5 billion, which was primarily attributable to an increase in liquid forms of asset, and less to an increase in loans to the non-banking sector, while on the liability side the increase was attributable to deposits by the non-banking sector.

Loans to the non-banking sector increased by EUR 44 million in November, as the year-on-year rate of growth rose slightly to 6.1%. Year-on-year growth in loans to households stood at 7.1% in November, comparable to October. Year-on-year growth in consumer loans stood at 11.7% in November, while growth in housing loans stood at 4.7%, similar to the previous month. Last year the increase in household loans was larger than the increase in loans to non-financial corporations. Year-on-year growth in loans to non-financial corporations remains moderate, at just 3.1%.

Growth in deposits by the non-banking sector stood at 5% in November, and is continuing to outpace growth in the balance sheet total. The proportion of total liabilities accounted for by deposits stood at 74% in November, while the net increase in deposits sufficed to fund lending activity. Year-on-year growth in household deposits was relatively high, at 6.4% in November. Sight deposits increased to account for 72% of total deposits by the non-banking sector, and 54% of total liabilities.

NPEs are continuing to decline. The NPE ratio declined to 4.2% in November, equivalent to NPEs of EUR 1.8 billion, while the NPL ratio declined to 6.0%, equivalent to NPLs of EUR 1.7 billion. Despite a rapid decline, the NPE ratio for non-financial corporations is still at the level of 8.9%. Despite a fast increase in exposure, the quality of the household portfolio is favourable and improving: the NPE ratio stands at 2.3% for housing loans, and 2.9% for consumer loans.

The banks generated a pre-tax profit of EUR 502 million over the first eleven months of last year. There were several factors in the increase in profit: positive year-on-year growth in net interest income, a solid increase in non-interest income, unchanged operating costs, and the ongoing net release of impairments and provisions.

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1. MAIN FEATURES OF BANKS' PERFORMANCE AND FINANCIAL STATEMENTS¹

Table 1.1: Banking system's assets and liabilities, as at 30 November 2018

BALANCE SHEET	Stock		Breakdown		Stock		Breakdown		Stock		Breakdown		Increase		Growth in November 18, %	
	31.12.2008	(%)	31.12.2017	(%)	30.11.2018	(%)	in Nov. 18	in 2018	monthly	year-on-year						
<i>EUR million unless stated, growth rates in %</i>																
Assets	47,948	100.0	37,946	100.0	38,508	100.0	159.0	562.2	0.4	1.9						
Cash in hand, balances at central bank and sight deposits at banks*	1,250	2.6	4,187	11.0	4,346	11.3	325.3	159.7	8.1	0.2						
Loans to banks at amortised cost (including central bank)	4,101	8.6	2,085	5.5	1,735	4.5	-65.9	-350.1	-3.7	-12.4						
domestic banks	2,673	5.6	824	2.2	882	2.3	11.2	58.8	1.3	10.3						
foreign banks	1,428	3.0	1,261	3.3	853	2.2	-77.0	-408.8	-8.3	-27.8						
short-term loans to banks	2,056	4.3	888	2.3	642	1.7	-52.0	-246.1	-7.5	-22.7						
long-term loans to banks	2,046	4.3	1,197	3.2	1,093	2.8	-13.9	-103.9	-1.3	-4.9						
Loans to non-banking sector*	33,718	70.3	21,523	56.7	22,286	57.9	44.3	762.6	0.2	6.1						
of which non-financial corporations	20,260	42.3	8,288	21.8	8,574	22.3	-5.1	286.1	-0.1	3.1						
households	7,558	15.8	9,419	24.8	10,039	26.1	45.6	619.2	0.5	7.1						
government	506	1.1	1,980	5.2	1,739	4.5	-8.5	-241.3	-0.5	15.7						
other financial institutions	2,829	5.9	1,142	3.0	1,061	2.8	5.4	-81.0	0.5	-5.5						
non-residents	2,515	5.2	663	1.7	842	2.2	7.2	178.9	0.9	27.7						
Other financial assets classed as loans and receivables (at amortised cost)	0	0.0	161	0.4	135	0.3	-96.6	-26.2	-41.8	-11.0						
Securities / financial assets**	7,323	15.3	8,776	23.1	8,780	22.8	-42.1	3.8	-0.5	-3.8						
a) Financial assets held for trading	1,177	2.5	93	0.2	76	0.2	-16.6	-16.6	3.4	-30.2						
of which debt securities held for trading	571	1.2	59	0.2	37	0.1	1.0	-22.2	2.8	-46.6						
... government debt securities held for trading	56	0.1	59	0.2	37	0.1	1.0	-22.2	2.8	-46.6						
b) Financial assets measured at fair value through P&L not held for trading	0	0.0	15	0.0	51	0.1	1.1	36.7	2.3	264.7						
of which debt securities measured at fair value through P&L not held for trading	0	0.0	0	0.0	0	0.0	0.0	0.0	0.0	0.0						
c) Financial assets designated for measurement at fair value through P&L	179	0.4	9	0.0	6	0.0	0.0	-3.3	-0.1	-35.4						
of which debt securities designated for measurement at fair value through P&L	163	0.3	9	0.0	6	0.0	0.0	-3.3	-0.1	-35.4						
... government debt securities designated for measurement at fair value through P&L	0	0.0	3	0.0	0	0.0	0.0	-3.3	0.0	-100.0						
d) Financial assets measured at fair value through other comprehensive income	4,552	9.5	7,314	19.3	5,419	14.1	-64.0	-1895.1	-1.2	-28.6						
of which debt securities measured at fair value through other comprehensive income	4,318	9.0	7,065	18.6	5,201	13.5	-64.1	-1863.2	-1.2	-29.2						
... government debt securities measured at fair value through other comprehensive income	2,875	6.0	4,965	13.1	3,628	9.4	-46.9	-1337.1	-1.3	-30.1						
e) Debt securities at amortised cost	1,415	3.0	1,345	3.5	3,227	8.4	18.2	1882.0	0.6	130.7						
of which government debt securities at amortised cost	1,182	2.5	1,163	3.1	2,588	6.7	50.7	1424.3	2.0	113.0						
Interests in subsidiaries, joint ventures and associates	627	1.3	503	1.3	518	1.3	-0.2	15.7	0.0	3.5						
Other assets	928	1.9	712	1.9	709	1.8	-5.8	-3.3	-0.8	3.7						
Equity and liabilities	47,948	100.0	37,946	100.0	38,508	100.0	159.0	562.2	0.4	1.9						
Financial liabilities measured at amortised cost (deposits)	41,895	87.4	32,833	86.5	33,425	86.8	115.4	592.1	0.3	2.3						
a) Financial liabilities to central bank (Eurosystem)	1,229	2.6	1,141	3.0	1,093	2.8	-0.4	-48.4	0.0	-4.3						
b) Liabilities to banks	18,168	37.9	3,250	8.6	3,339	8.7	47.6	89.8	1.4	1.4						
of which to domestic banks	2,065	4.3	856	2.3	937	2.4	32.8	80.8	3.6	13.7						
of which to foreign banks	16,098	33.6	2,393	6.3	2,402	6.2	14.9	9.0	0.6	-2.7						
c) Liabilities to non-banking sector (deposits by NBS)	20,883	43.6	27,528	72.5	28,622	74.3	218.6	1093.9	0.8	5.0						
of which to non-financial corporations	3,728	7.8	6,369	16.8	6,610	17.2	125.0	241.0	1.9	4.8						
households	13,407	28.0	17,535	46.2	18,467	48.0	78.5	931.8	0.4	6.4						
government	1,879	3.9	1,121	3.0	1,137	3.0	8.1	16.4	0.7	-2.4						
other financial institutions	1,065	2.2	1,142	3.0	1,157	3.0	-4.8	15.8	-0.4	0.2						
non-residents	475	1.0	1,009	2.7	870	2.3	10.5	-138.4	1.2	-7.0						
d) Debt securities	1,276	2.7	376	1.0	76	0.2	0.1	-300.7	0.2	-80.5						
e) Other financial liabilities measured at amortised cost***	1,568	3.3	538	1.4	295	0.8	-150.6	-242.5	-33.8	-49.9						
Provisions	176	0.4	236	0.6	204	0.5	-5.5	-32.6	-2.6	-9.7						
Shareholder equity	4,010	8.4	4,737	12.5	4,690	12.2	43.7	-47.1	0.9	-0.3						
Other liabilities	1,867	3.9	140	0.4	190	0.5	5.4	49.7	3.0	15.9						
BALANCE SHEET TOTAL	47,948	100.0	37,946	100.0	38,508	100.0	159.0	562.2	0.4	1.9						

Notes: * Loans to non-banking sector not held for trading comprise "Loans and other financial assets at amortised cost" (from A.VI of the "Methodology for compiling the recapitulation of the statement of financial position", the category of "Loans (and other financial assets) designated for measurement at fair value through profit and loss" (from A.III), the category of "Loans (and other financial assets) designated for measurement at fair value through other comprehensive income" (from A.IV) and the category of "Loans (and other financial assets) measured at fair value through other comprehensive income".

** Financial assets / securities on the asset side comprise total financial assets from A.II, including loans held for trading, while equities and debt securities other than loans are captured from other categories of financial asset (A.III, A.IV and A.V).

*** Includes subordinated debt until 31 December 2017. Under the IFRS 9 methodology, the item of "subordinated debt" is abolished, and these liabilities are included under liabilities to banks.

The bank performance data in this publication is based on the banks' own book figures, which differ in methodological terms from the published statistics. The data on loans also differs because the data in this publication includes loans to non-residents, applies the net principle (amounts are minus value adjustments), and does not include non-marketable securities.

Source: Bank of Slovenia

Table 1.2: Income statement for 2016, 2017 and 2018

INCOME STATEMENT	2016	Breakdown	Jan.-Dec.17	Breakdown	2017	Breakdown	2018	Breakdown	Annual growth, %
(EUR million unless stated)		(%)	(%)	(%)	Jan.-Nov.17	(%)	Jan.-Nov.18	(%)	Jan.- Nov. 18/ Jan.- Nov. 17
Interest income	828.3		767.2		696.9		705.0		1.2
Interest expenses	158.4		115.2		106.5		95.0		-10.8
Net interest	670.0	59.4	651.9	60.7	590.4	59.7	610.0	58.5	3.3
Non-interest income	457.2	40.6	422.2	39.3	398.2	40.3	433.1	41.5	8.8
of which net fees and commission	307.4	27.3	313.5	29.2	287.9	29.1	289.4	27.7	0.5
of which net gains/losses on financial assets and liabilities held for trading	11.5	1.0	29.6	2.8	27.1	2.7	18.7	1.8	-30.8
Gross income	1,127.1	100.0	1,074.2	100.0	988.5	100.0	1,043.0	100.0	5.5
Operating costs	-667.1	-59.2	-673.7	-62.7	-601.1	-60.8	-597.1	-57.2	-0.7
Net income	460.0	40.8	400.5	37.3	387.4	39.2	449.8	43.1	16.1
Net impairments and provisions	-96.3	-8.5	42.7	4.0	36.6	3.7	55.4	5.3	51.5
Pre-tax profit	363.7	32.3	443.2	41.3	423.9	42.9	501.5	48.1	18.3
Taxes	-31.2		-18.4		-27.3		-44.7		63.8
Net profit	332.4		424.8		396.6		456.8		15.2

Source: Bank of Slovenia

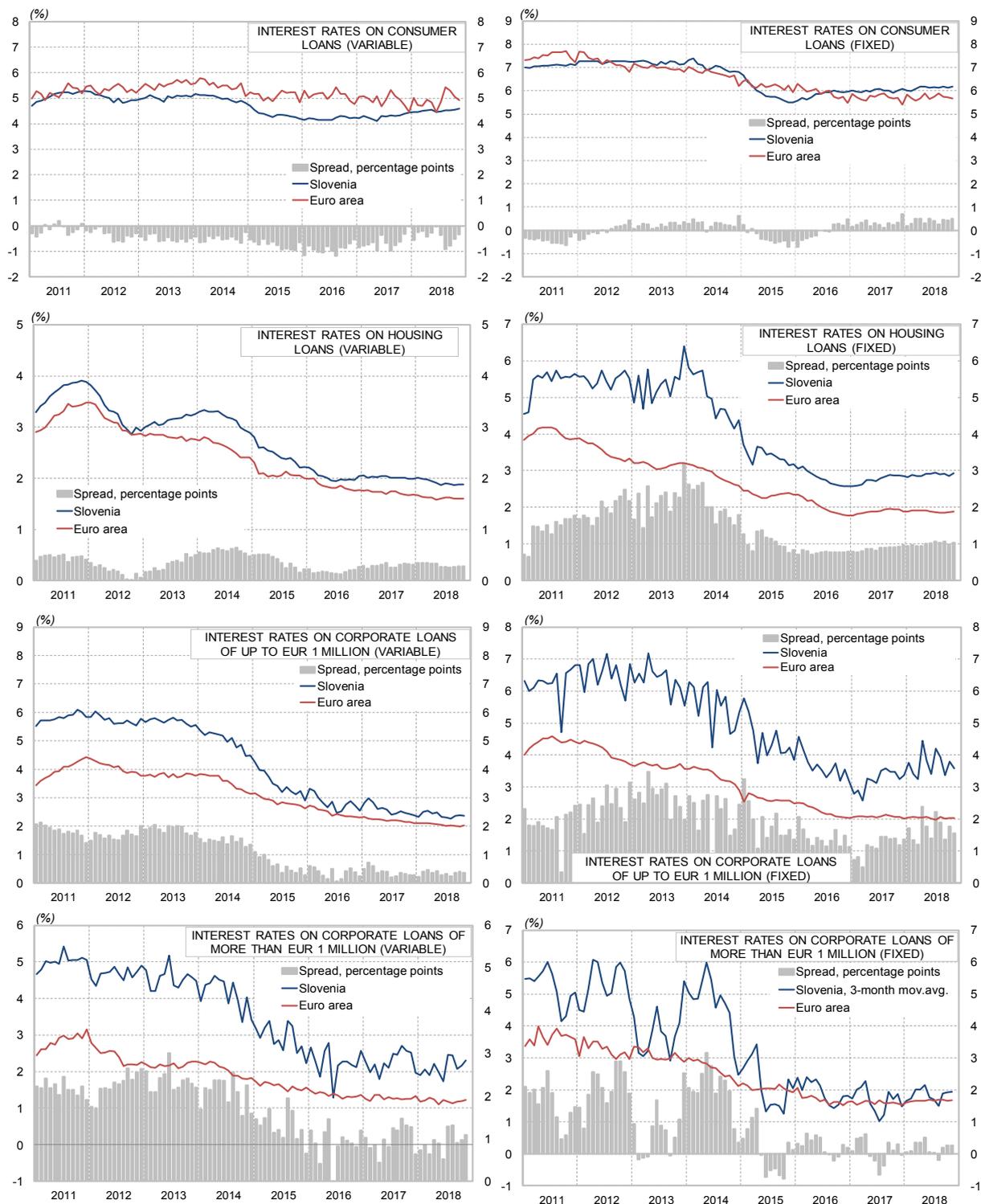
Table 1.3: Selected performance indicators

in %	2014	2015	2016	2017	2017	2018	Nov-17	Nov-18
					Jan.-Nov.	Jan.-Nov.	(last 12 mon.)	(last 12 mon.)
Profitability								
Financial intermediation margin*	3.10	3.05	3.05	2.88	2.90	2.98	2.93	2.95
ROA	-0.27	0.42	0.99	1.19	1.24	1.43	1.08	1.36
ROE	-2.69	3.63	7.96	9.58	10.08	11.47	8.74	10.86
Interest margin on interest-bearing assets	2.18	2.06	1.91	1.83	1.82	1.83	1.83	1.85
Net non-interest income / operating costs	58.05	60.05	68.53	62.67	66.23	72.54	65.78	68.27
Operating costs								
Labour costs / average assets	0.92	0.97	1.01	1.02	1.00	1.00	1.02	1.02
Other costs / average assets	0.81	0.84	0.80	0.78	0.76	0.70	0.79	0.73
Asset quality								
Impairments of financial assets at amortised cost / gross assets	8.98	7.84	5.38	4.09	4.68	2.80	/	/

* Gross income / average assets

Source: Bank of Slovenia

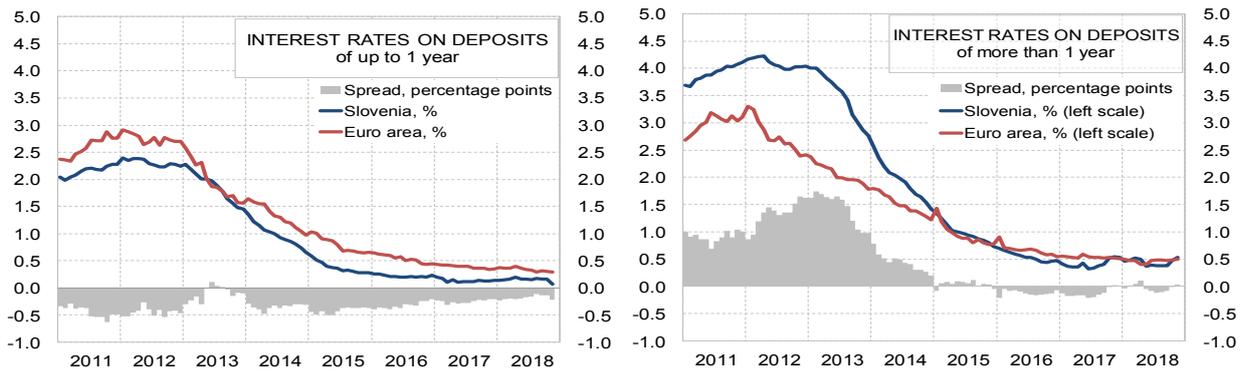
2. BANKS' INTEREST RATES

Figure 2.1: Comparison of interest rates on new loans in Slovenia with those across the euro area, variable¹ (left) and fixed² (right) rates, in percentages

Note: The following definitions apply to all interest rates in this appendix: 1) **variable-rate** loans comprise loans concluded with a variable interest rate or with an interest rate fixed for less than one year (even if it is fixed for the entire term to maturity); 2) **fixed-rate** loans comprise loans concluded with a fixed interest rate for a period of more than one year.

Source: Bank of Slovenia

Figure 2.2: Comparison of interest rates on new household deposits in Slovenia with those across the euro area, in percentages¹



Source: Bank of Slovenia, ECB

Table 2.1: Comparison of interest rates on new variable-rate loans in Slovenia with those across the euro area, in percentages

	ECB interest rate	Loans								Household deposits 1)			
		Households				Corporates				up to 1 year		over 1 year	
		Housing EMU	SLO	Consumer EMU	SLO	up to EUR 1m EMU	SLO	over EUR 1m EMU	SLO	EMU	SLO	EMU	SLO
Dec-11	1.00	3.5	3.9	5.2	5.3	4.4	5.8	3.2	5.1	2.8	2.3	3.1	4.1
Dec-12	0.75	2.9	2.9	5.2	4.9	3.8	5.8	2.3	4.9	2.7	2.2	2.4	4.0
Dec-13	0.25	2.8	3.3	5.5	5.1	3.8	5.5	2.3	4.5	1.6	1.5	1.8	2.8
Dec-14	0.05	2.4	2.9	5.1	4.8	3.1	4.5	1.8	3.4	1.0	0.7	1.2	1.4
Dec-15	0.05	2.0	2.2	4.8	4.2	2.6	2.9	1.6	2.2	0.7	0.3	0.8	0.7
Dec-16	0.00	1.8	2.0	4.8	4.2	2.3	2.5	1.4	2.6	0.4	0.2	0.5	0.5
Jan-17	0.00	1.8	2.1	5.1	4.2	2.3	2.8	1.2	2.3	0.4	0.2	0.5	0.4
Feb-17	0.00	1.8	2.0	5.1	4.3	2.3	3.0	1.2	2.0	0.4	0.2	0.5	0.4
Mar-17	0.00	1.7	2.0	5.0	4.3	2.2	2.8	1.4	2.2	0.4	0.1	0.5	0.4
Apr-17	0.00	1.7	2.0	4.8	4.2	2.2	2.6	1.4	1.8	0.4	0.1	0.5	0.4
May-17	0.00	1.7	2.0	5.1	4.1	2.2	2.6	1.2	2.2	0.4	0.1	0.6	0.4
Jun-17	0.00	1.7	2.0	4.7	4.3	2.2	2.6	1.3	2.1	0.4	0.1	0.5	0.3
Jul-17	0.00	1.8	2.0	4.9	4.3	2.2	2.4	1.3	2.5	0.4	0.1	0.5	0.3
Aug-17	0.00	1.8	2.0	5.3	4.3	2.2	2.4	1.3	2.5	0.4	0.1	0.5	0.4
Sep-17	0.00	1.7	2.0	5.1	4.3	2.2	2.5	1.2	2.7	0.4	0.1	0.5	0.4
Oct-17	0.00	1.7	2.0	4.9	4.3	2.2	2.5	1.3	2.6	0.4	0.1	0.5	0.5
Nov-17	0.00	1.7	2.0	4.7	4.4	2.2	2.4	1.2	2.5	0.3	0.1	0.5	0.5
Dec-17	0.00	1.7	2.0	4.5	4.4	2.1	2.4	1.3	2.0	0.3	0.1	0.5	0.5
Jan-18	0.00	1.7	2.0	5.0	4.5	2.1	2.3	1.2	1.9	0.4	0.1	0.5	0.5
Feb-18	0.00	1.6	2.0	4.7	4.5	2.1	2.5	1.2	2.1	0.4	0.2	0.5	0.5
Mar-18	0.00	1.6	2.0	4.7	4.5	2.1	2.6	1.3	1.9	0.4	0.2	0.5	0.5
Apr-18	0.00	1.6	2.0	4.9	4.5	2.1	2.5	1.2	2.2	0.4	0.2	0.4	0.5
May-18	0.00	1.6	1.9	4.8	4.6	2.1	2.5	1.1	2.0	0.4	0.2	0.4	0.4
Jun-18	0.00	1.6	1.9	4.5	4.5	2.0	2.3	1.2	1.7	0.3	0.2	0.5	0.4
Jul-18	0.00	1.6	1.9	4.9	4.5	2.0	2.3	1.2	2.5	0.3	0.2	0.5	0.4
Aug-18	0.00	1.6	1.9	5.4	4.5	2.0	2.3	1.1	2.4	0.3	0.2	0.5	0.4
Sep-18	0.00	1.6	1.9	5.3	4.5	2.0	2.4	1.2	2.1	0.3	0.2	0.5	0.4
Oct-18	0.00	1.6	1.9	5.1	4.5	2.0	2.4	1.2	2.2	0.3	0.2	0.5	0.5
Nov-18	0.00	1.6	1.9	4.9	4.6	2.0	2.4	1.2	2.3	0.3	0.1	0.5	0.5

Note 1: Household deposits are broken down by maturity, irrespective of the type of remuneration (fixed and variable interest rates are combined).

Table 2.2: Comparison of interest rates on new fixed-rate loans in Slovenia with those across the euro area, in percentages

	Loans ¹							
	Households				Corporates			
	Housing EMU	SLO	Consumer EMU	SLO	up to EUR 1m EMU	SLO	over EUR 1m EMU	SLO
Dec-11	3.9	5.6	7.2	7.1	4.4	6.8	3.6	6.2
Dec-12	3.3	5.5	6.8	7.2	3.7	6.9	3.0	5.3
Dec-13	3.2	6.4	6.8	7.2	3.6	5.5	2.9	4.6
Dec-14	2.6	4.4	6.2	6.8	2.9	5.4	2.1	2.9
Dec-15	2.4	3.2	5.9	5.5	2.5	3.8	1.9	3.0
Dec-16	1.8	2.6	5.5	6.0	2.0	3.2	1.6	2.2
Jan-17	1.8	2.6	5.9	6.0	2.1	2.8	1.6	1.6
Feb-17	1.8	2.6	5.7	6.0	2.1	2.9	1.5	1.4
Mar-17	1.8	2.6	5.6	5.9	2.1	2.6	1.6	3.0
Apr-17	1.9	2.7	5.6	6.0	2.1	3.3	1.7	1.8
May-17	1.9	2.7	5.8	6.0	2.1	3.2	1.6	2.0
Jun-17	1.9	2.7	5.7	6.1	2.0	3.1	1.6	0.9
Jul-17	1.9	2.8	5.8	6.1	2.1	3.5	1.7	1.1
Aug-17	1.9	2.8	5.9	6.0	2.1	3.6	1.6	-
Sep-17	2.0	2.9	5.7	6.0	2.1	3.5	1.6	1.3
Oct-17	2.0	2.9	5.7	5.9	2.1	3.5	1.6	2.6
Nov-17	1.9	2.9	5.7	6.0	2.1	3.3	1.6	1.3
Dec-17	1.9	2.9	5.4	6.1	2.0	3.4	1.5	1.8
Jan-18	1.9	2.8	5.8	6.0	2.0	3.8	1.6	1.4
Feb-18	1.9	2.9	5.7	6.0	2.1	3.4	1.6	1.8
Mar-18	1.9	2.9	5.6	6.1	2.0	3.2	1.7	2.0
Apr-18	1.9	2.9	5.7	6.2	2.1	4.4	1.7	2.2
May-18	1.9	2.9	5.9	6.2	2.1	3.8	1.7	1.8
Jun-18	1.9	2.9	5.6	6.1	2.0	3.4	1.7	2.5
Jul-18	1.9	2.9	5.8	6.2	2.0	4.2	1.7	1.0
Aug-18	1.9	2.9	5.9	6.1	2.1	3.9	1.7	1.6
Sep-18	1.9	2.9	5.7	6.2	2.0	3.4	1.7	1.9
Oct-18	1.9	2.9	5.7	6.1	2.0	3.8	1.7	2.2
Nov-18	1.9	2.9	5.7	6.2	2.0	3.6	1.7	1.7

Source: Bank of Slovenia, ECB

3. QUALITY OF THE BANKING SYSTEM'S CREDIT PORTFOLIO

Table 3.1:¹ Non-performing exposures by client segment

	Exposures						Non-performing exposures (NPEs)					
	amount, EUR million			breakdown, %			amount, EUR million			ratio, %		
	Dec. 17	Oct. 18	Nov. 18	Dec. 17	Oct. 18	Nov. 18	Dec. 17	Oct. 18	Nov. 18	Dec. 17	Oct. 18	Nov. 18
NFCs	13,443	13,679	13,706	31.9	32.2	32.0	1,736	1,243	1,219	12.9	9.1	8.9
OFIs	1,320	1,188	1,193	3.1	2.8	2.8	33	16	16	2.5	1.3	1.3
Households	10,591	11,295	11,289	25.1	26.6	26.4	350	300	298	3.3	2.7	2.6
sole traders	505	518	514	1.2	1.2	1.2	58	50	49	11.5	9.7	9.6
individuals	10,085	10,777	10,775	23.9	25.3	25.2	292	250	249	2.9	2.3	2.3
Non-residents	7,423	7,428	7,338	17.6	17.5	17.1	396	276	266	5.3	3.7	3.6
Government	5,507	5,373	5,437	13.1	12.6	12.7	15	14	14	0.3	0.3	0.3
Banks and savings banks	1,014	921	921	2.4	2.2	2.2	0	0	0	0.0	0.0	0.0
Central bank	2,891	2,635	2,906	6.9	6.2	6.8	0	0	0	0.0	0.0	0.0
Total	42,188	42,519	42,790	100.0	100.0	100.0	2,530	1,848	1,813	6.0	4.3	4.2

Table 3.2: Classified claims more than 90 days in arrears by client segment

	Classified claims						Claims more than 90 days in arrears					
	amount, EUR million			breakdown, %			amount, EUR million			ratio, %		
	Dec. 17	Oct. 18	Nov. 18	Dec. 17	Oct. 18	Nov. 18	Dec. 17	Oct. 18	Nov. 18	Dec. 17	Oct. 18	Nov. 18
NFCs	13,295	13,338	13,368	37.8	36.0	35.8	700	506	498	5.3	3.8	3.7
OFIs	1,314	1,192	1,191	3.7	3.2	3.2	22	8	8	1.7	0.7	0.7
Households	10,590	11,294	11,289	30.1	30.5	30.2	312	254	251	3.0	2.2	2.2
sole traders	505	517	514	1.4	1.4	1.4	38	34	33	7.4	6.5	6.4
individuals	10,085	10,777	10,775	28.7	29.1	28.8	275	220	218	2.7	2.0	2.0
Non-residents	3,188	4,301	4,281	9.1	11.6	11.5	245	176	167	7.7	4.1	3.9
Government	2,843	3,287	3,349	8.1	8.9	9.0	7	7	7	0.2	0.2	0.2
Banks and savings banks	1,010	987	977	2.9	2.7	2.6	0	0	0	0.0	0.0	0.0
Central bank	2,891	2,635	2,906	8.2	7.1	7.8	0	0	0	0.0	0.0	0.0
Total	35,132	37,034	37,361	100.0	100.0	100.0	1,287	950	930	3.7	2.6	2.5

Table 3.3:¹ Non-performing exposures to non-financial corporations by sector

	Exposures			Non-performing exposures (NPEs)			NPE ratio		
	(EUR million)			(EUR million)			(%)		
	Dec. 17	Oct. 18	Nov. 18	Dec. 17	Oct. 18	Nov. 18	Dec. 17	Oct. 18	Nov. 18
Agriculture, forestry, fishing, mining	153	139	138	21	16	16	13.9	11.7	11.7
Manufacturing	3,745	3,965	4,018	256	193	198	6.8	4.9	4.9
Electricity, gas, water, remediation	1,006	1,032	1,052	17	15	15	1.7	1.5	1.5
Construction	1,119	1,156	1,134	265	210	203	23.7	18.2	17.9
Wholesale and retail trade	2,536	2,578	2,597	538	435	432	21.2	16.9	16.6
Transportation and storage	1,726	1,813	1,779	99	73	61	5.8	4.0	3.4
Accommodation and food service	442	445	440	72	56	54	16.4	12.5	12.3
Information and communication	702	571	572	35	11	11	5.0	1.9	1.8
Financial and insurance activities	84	60	42	55	9	9	65.2	14.8	21.0
Real estate activities	571	515	526	226	113	110	39.6	21.8	21.0
Professional, scientific and technical	1,060	1,111	1,112	114	88	86	10.8	8.0	7.7
Public services	297	294	294	37	23	23	12.3	8.0	7.9
Total	13,443	13,679	13,706	1,736	1,243	1,219	12.9	9.1	8.9

Source: Bank of Slovenia

Note: ¹ The data on non-performing exposures is calculated on the basis of the banks' modified reporting under the Guidelines for implementing the Regulation on reporting by monetary financial institutions in accordance with the CRD IV and the EBA definition published in Commission Implementing Regulation (EU) 2015/227 (OJ L 48 of 20 February 2015).

Table 3.4: Classified claims against non-financial corporations more than 90 days in arrears

	Classified claims			Classified claims more than 90 days in arrears			Proportion of classified claims more than 90 days in arrears		
	(EUR million)			(EUR million)			(%)		
	Dec.17	Oct.18	Nov.18	Dec.17	Oct.18	Nov.18	Dec.17	Oct.18	Nov.18
Agriculture, forestry, fishing, mining	153	139	138	9	6	6	6.2	4.6	4.7
Manufacturing	3,751	3,966	4,007	146	110	121	3.9	2.8	3.0
Electricity, gas, water, remediation	1,001	1,023	1,043	7	6	6	0.7	0.6	0.5
Construction	1,119	1,154	1,133	227	166	159	20.2	14.4	14.0
Wholesale and retail trade	2,496	2,352	2,370	102	81	81	4.1	3.5	3.4
Transportation and storage	1,695	1,782	1,748	16	13	9	0.9	0.7	0.5
Accommodation and food service	442	440	435	36	23	22	8.0	5.2	5.1
Information and communication	668	546	547	22	2	2	3.3	0.3	0.3
Financial and insurance activities	73	42	42	3	5	5	3.5	11.5	11.2
Real estate activities	571	515	526	44	24	24	7.7	4.6	4.5
Professional, scientific and technical	1,029	1,084	1,085	72	62	56	7.0	5.7	5.2
Public services	296	293	294	17	8	8	5.7	2.7	2.7
Total	13,295	13,338	13,368	700	506	498	5.3	3.8	3.7

Source: Bank of Slovenia