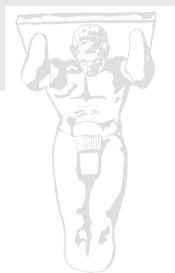


**BANKA
SLOVENIJE**
BANK OF SLOVENIA
EUROSYSTEM



**MONTHLY REPORT
ON BANK PERFORMANCE**



SEPTEMBER 2018

BRIEF COMMENTARY ON DEVELOPMENTS IN THE BANKING SECTOR

The banking system's balance sheet total increased significantly in July, by EUR 257 million to stand at EUR 38.7 billion, the year-on-year rate of growth reaching 4.4%.

Growth in **loans to the non-banking sector** increased for the third consecutive month in July to reach 6.5% in year-on-year terms. In addition to an increase in loans to the non-banking sector, this was also attributable to a base effect. Loans to non-financial corporations increased moderately in July, the year-on-year rate of growth reaching 2.9%. Growth in household loans remained solid and stable. Growth in housing loans stood at 4.2% in July, a comparable figure to the previous month. The rising growth in consumer loans seen in the second quarter of this year came to an end in July, although the rate remained high at 11.8% in year-on-year terms.

July's increase in **deposits by the non-banking sector** was more pronounced than in the previous months. There was a notable increase of EUR 248 million in household deposits, which is most likely attributable in part to the proceeds from the sale of small shareholders' interests in a Slovenian firm. Household deposits continued to strengthen in July, the year-on-year rate of growth reaching 6.7%. The average maturity of deposits is still shortening, as a result of a renewed increase in sight deposits. The proportion of sight deposits increased to 71.4% of total deposits by the non-banking sector, and 73.7% of total household deposits.

The banks' **non-performing exposures (NPEs)** declined by a further EUR 111 million in July to almost EUR 2 billion. The NPE ratio stood at 4.6%, down 0.3 percentage points on June and 1.4 percentage points on the end of 2017. The fastest decline is in NPEs to non-financial corporations, which stood at EUR 1.3 billion, down almost EUR 400 million on last December. This portfolio is still among the worst in terms of quality, with an NPE ratio of 9.9% (only the sole traders portfolio is worse, with an NPE ratio of 10.3%).

The banks generated a **pre-tax profit** of EUR 377 million in the first seven months of the year. The positive growth in net interest income was attributable to a year-on-year increase in interest income and a decline in interest expenses. Operating costs were slightly lower than in the same period last year. The banking system released impairments and provisions in the total amount of EUR 64 million over the first seven months of the year, which has continued to have a positive impact on profitability.

1. Main features of banks' performance and financial statements	1
2. Bank's interest rates	3
3. Quality of the banking system's credit portfolio	6

1. MAIN FEATURES OF BANKS' PERFORMANCE AND FINANCIAL STATEMENTS¹

Table 1.1: Banking system's assets and liabilities, as at 31 July 2018

BALANCE SHEET	Stock	Breakdown	Stock	Breakdown	Stock	Breakdown	Increase		Growth in July 18, %	
	31.12.2008	(%)	31.12.2017	(%)	31.07.2018	(%)	in July 18	in 2018	monthly	year-on-year
EUR million unless stated, growth rates in %										
Assets	47,948	100.0	37,946	100.0	38,725	100.0	256.9	654.5	0.7	4.4
Cash in hand, balances at central bank and sight deposits at banks*	1,250	2.6	4,187	11.0	4,684	12.1	401.4	439.5	9.4	17.3
Loans to banks at amortised cost (including central bank)	4,101	8.6	2,085	5.5	2,062	5.3	-130.1	-126.2	-5.9	-0.8
domestic banks	2,673	5.6	824	2.2	838	2.2	-33.1	14.0	-3.8	-2.9
foreign banks	1,428	3.0	1,261	3.3	1,224	3.2	-97.0	-98.1	-7.3	0.7
short-term loans to banks	2,056	4.3	888	2.3	825	2.1	-127.2	-128.6	-13.4	-8.5
long-term loans to banks	2,046	4.3	1,197	3.2	1,237	3.2	-2.9	2.4	-0.2	5.2
Loans to non-banking sector*	33,718	70.3	21,523	56.7	21,877	56.5	48.2	353.8	0.2	6.5
of which non-financial corporations	20,260	42.3	8,288	21.8	8,525	22.0	50.7	237.7	0.6	2.9
households	7,558	15.8	9,419	24.8	9,766	25.2	42.4	346.5	0.4	6.8
government	506	1.1	1,980	5.2	1,754	4.5	-40.8	-226.5	-2.3	12.0
other financial institutions	2,829	5.9	1,142	3.0	1,061	2.7	-5.1	-80.2	-0.5	25.6
non-residents	2,515	5.2	663	1.7	737	1.9	0.3	73.9	0.0	9.7
Other financial assets classed as loans and receivables (at amortised cost)	0	0.0	161	0.4	133	0.3	-55.9	-22.4	-29.5	-24.5
Securities / financial assets**	7,323	15.3	8,776	23.1	8,717	22.5	-2.9	-58.9	0.0	-4.4
a) Financial assets held for trading	1,177	2.5	93	0.2	91	0.2	15.0	15.0	-1.6	-39.4
of which debt securities held for trading	571	1.2	59	0.2	56	0.1	2.9	19.6	5.5	-45.7
... government debt securities held for trading	56	0.1	59	0.2	55	0.1	1.8	18.4	3.4	-46.3
b) Financial assets measured at fair value through P&L not held for trading	0	0.0	15	0.0	54	0.1	-0.7	39.1	-1.2	108.2
of which debt securities measured at fair value through P&L not held for trading	0	0.0	0	0.0	0	0.0	0.0	0.0	0.0	0.0
c) Financial assets designated for measurement at fair value through P&L	179	0.4	9	0.0	6	0.0	0.0	-3.3	0.2	-81.9
of which debt securities designated for measurement at fair value through P&L	163	0.3	9	0.0	6	0.0	0.0	0.0	0.2	-81.9
... government debt securities designated for measurement at fair value through P&L	0	0.0	3	0.0	0	0.0	0.0	-3.3	0.0	-100.0
d) Financial assets measured at fair value through other comprehensive income	4,552	9.5	7,314	19.3	5,496	14.2	-19.8	-1818.1	-0.4	-27.0
of which debt securities measured at fair value through other comprehensive income	4,318	9.0	7,065	18.6	5,279	13.6	-21.4	-85.2	-0.4	-27.5
... government debt securities measured at fair value through other comprehensive income	2,875	6.0	4,965	13.1	3,670	9.5	-23.2	-100.6	-0.6	-31.3
e) Debt securities at amortised cost	1,415	3.0	1,345	3.5	3,071	7.9	19.0	210.4	0.6	121.4
of which government debt securities at amortised cost	1,182	2.5	1,163	3.1	2,306	6.0	13.9	223.0	0.6	91.0
Interests in subsidiaries, joint ventures and associates	627	1.3	503	1.3	557	1.4	0.0	-4.4	0.0	20.4
Other assets	928	1.9	712	1.9	694	1.8	-3.8	-8.7	-0.5	-1.1
Equity and liabilities	47,948	100.0	37,946	100.0	38,725	100.0	256.9	654.5	0.7	4.4
Financial liabilities measured at amortised cost (deposits)	41,895	87.4	32,833	86.5	33,482	86.5	270.7	634.6	0.8	4.3
a) Financial liabilities to central bank (Eurosystem)	1,229	2.6	1,141	3.0	1,116	2.9	-0.3	-24.7	0.0	-3.1
b) Liabilities to banks	18,168	37.9	3,250	8.6	3,355	8.7	-20.0	4.1	-0.6	-3.5
of which to domestic banks	2,065	4.3	856	2.3	870	2.2	-28.1	-31.8	-3.1	-3.0
of which to foreign banks	16,098	33.6	2,393	6.3	2,485	6.4	8.1	35.8	0.3	-3.7
c) Liabilities to non-banking sector (deposits by NBS)	20,883	43.6	27,528	72.5	28,321	73.1	339.9	658.9	1.2	6.5
of which to non-financial corporations	3,728	7.8	6,369	16.8	6,454	16.7	43.8	128.0	0.7	11.2
households	13,407	28.0	17,535	46.2	18,365	47.4	248.5	474.3	1.4	6.7
government	1,879	3.9	1,121	3.0	1,056	2.7	66.6	32.8	6.7	-9.7
other financial institutions	1,065	2.2	1,142	3.0	1,197	3.1	50.4	7.3	4.4	3.3
non-residents	475	1.0	1,009	2.7	874	2.3	-76.0	3.8	-8.0	-5.5
d) Debt securities	1,276	2.7	376	1.0	368	0.9	0.2	0.4	0.1	-6.4
e) Other financial liabilities measured at amortised cost***	1,568	3.3	538	1.4	322	0.8	-49.1	-215.9	-13.2	-33.2
Provisions	176	0.4	236	0.6	211	0.5	0.3	-0.9	0.1	-4.2
Shareholder equity	4,010	8.4	4,737	12.5	4,868	12.6	-1.5	12.8	0.0	6.3
Other liabilities	1,867	3.9	140	0.4	164	0.4	-12.6	8.0	-7.2	-4.9
BALANCE SHEET TOTAL	47,948	100.0	37,946	100.0	38,725	100.0	256.9	654.5	0.7	4.4

Notes: * Loans to non-banking sector not held for trading comprise "Loans and other financial assets at amortised cost" (from A.VI of the "Methodology for compiling the recapitulation of the statement of financial position", the category of "Loans (and other financial assets) designated for measurement at fair value through profit and loss" (from A.III), the category of "Loans (and other financial assets) designated for measurement at fair value through other comprehensive income" (from A.IV) and the category of "Loans (and other financial assets) measured at fair value through other comprehensive income".

** Financial assets / securities on the asset side comprise total financial assets from A.II, including loans held for trading, while equities and debt securities other than loans are captured from other categories of financial asset (A.III, A.IV and A.V).

*** Includes subordinated debt until 31 December 2017. Under the IFRS 9 methodology, the item of "subordinated debt" is abolished, and these liabilities are included under liabilities to banks. Source: Bank of Slovenia

The bank performance data in this publication is based on the banks' own book figures, which differ in methodological terms from the published statistics. The data on loans also differs because the data in this publication includes loans to non-residents, applies the net principle (amounts are minus value adjustments), and does not include non-marketable securities.

Table 1.2: Income statement for 2016, 2017 and 2018

INCOME STATEMENT (EUR million unless stated)	2016	Breakdown n		2017	Breakdown n		2018	Breakdown n		Annual growth, %
		(%)	Jan.-Dec.17	(%)	Jan.-Jul.17	(%)	Jan.-Jul.18	(%)	Jan.- July 18/ Jan.- July 17	
Interest income	828.3		767.2		447.4		450.3		0.7	
Interest expenses	158.4		115.2		70.8		61.0		-13.8	
Net interest	670.0	59.4	651.9	60.7	376.5	57.2	389.3	56.3	3.4	
Non-interest income	457.2	40.6	422.2	39.3	281.5	42.8	301.4	43.6	7.1	
of which net fees and commission	307.4	27.3	313.5	29.2	183.2	27.8	186.7	27.0	1.9	
of which net gains/losses on financial assets and liabilities held for trading	11.5	1.0	29.6	2.8	16.6	2.5	9.6	1.4	-42.5	
Gross income	1,127.1	100.0	1,074.2	100.0	658.1	100.0	690.9	100.0	5.0	
Operating costs	-667.1	-59.2	-673.7	-62.7	-381.2	-57.9	-377.6	-54.7	-0.9	
Net income	460.0	40.8	400.5	37.3	276.9	42.1	313.3	45.3	13.1	
Net impairments and provisions	-96.3	-8.5	42.7	4.0	32.7	5.0	63.8	9.2	94.8	
Pre-tax profit	363.7	32.3	443.2	41.3	309.7	47.1	376.8	54.5	21.7	
Taxes	-31.2		-18.4		-22.2		-34.5		55.6	
Net profit	332.4		424.8		287.5		342.3		19.1	

Source: Bank of Slovenia

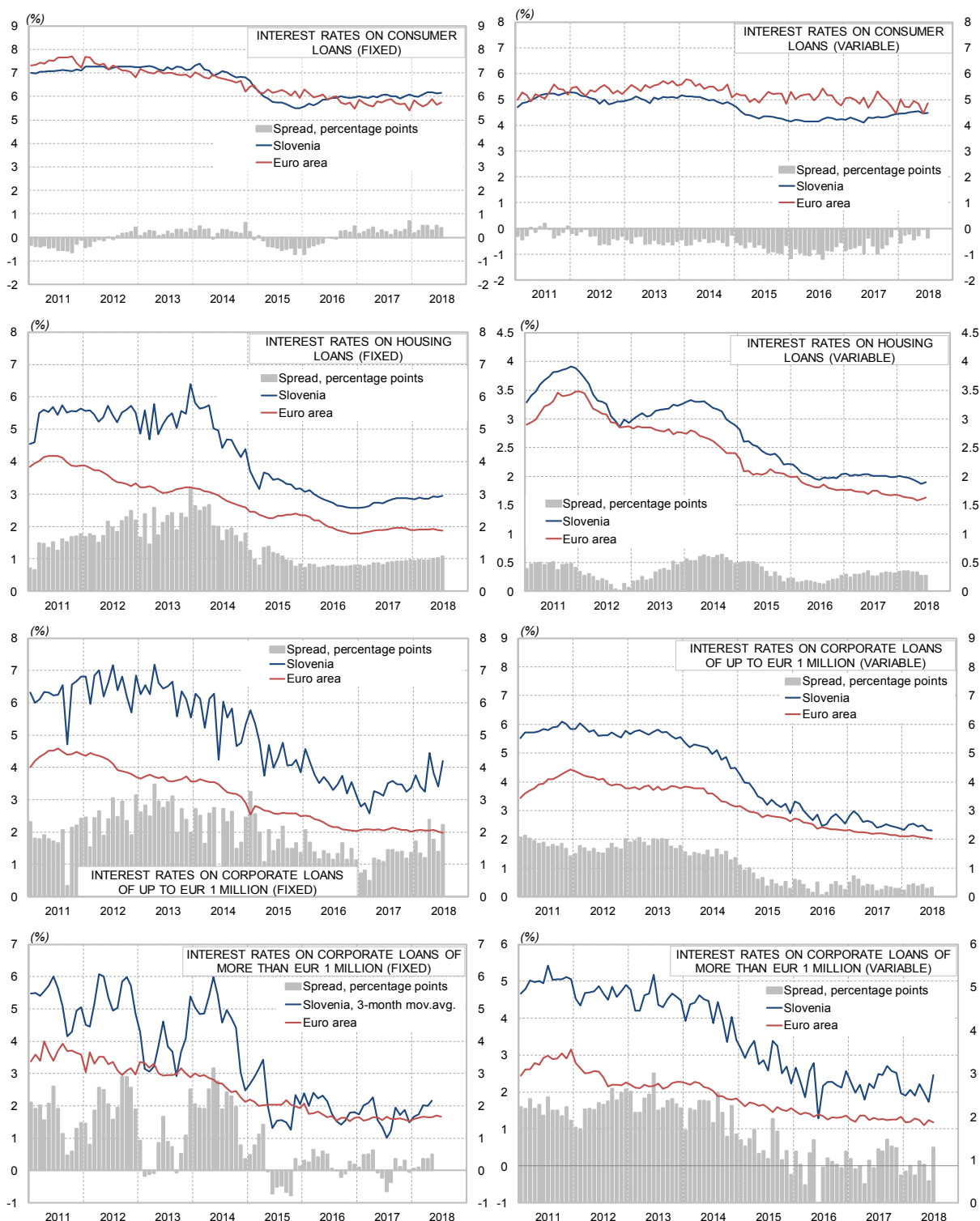
Table 1.3: Selected performance indicators

in %	2014	2015	2016	2017	2017	2018	Jul-17	Jul-18
					Jan.-Jul.	Jan.-Jul.	(last 12 mon.)	(last 12 mon.)
Profitability								
Financial intermediation margin*	3.10	3.05	3.05	2.88	3.07	3.13	2.96	2.92
ROA	-0.27	0.42	0.99	1.19	1.44	1.70	0.99	1.35
ROE	-2.69	3.63	7.96	9.58	11.90	13.87	7.96	10.74
Interest margin on interest-bearing assets	2.18	2.06	1.91	1.83	1.84	1.85	1.85	1.84
Net non-interest income / operating costs	58.05	60.05	68.53	62.67	73.86	79.82	66.31	66.00
Operating costs								
Labour costs / average assets	0.92	0.97	1.01	1.02	1.00	0.99	1.02	1.02
Other costs / average assets	0.81	0.84	0.80	0.78	0.76	0.71	0.79	0.75
Asset quality								
Impairments of financial assets at amortised cost / gross assets	8.98	7.84	5.38	4.09	5.03	2.99	/	/

* Gross income / average assets

Source: Bank of Slovenia

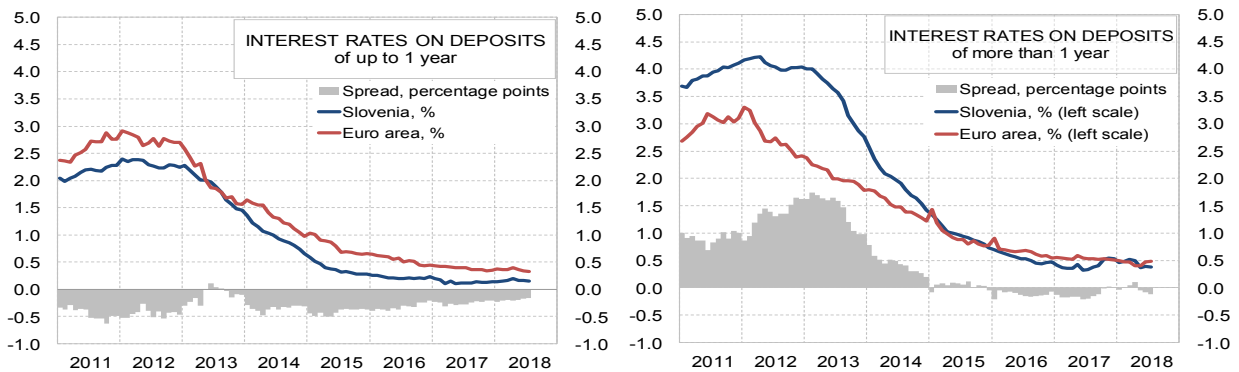
2. BANKS' INTEREST RATES

Figure 2.1: Comparison of interest rates on new loans in Slovenia with those across the euro area, variable¹ (left) and fixed² (right) rates, in percentages

Note: The following definitions apply to all interest rates in this appendix: 1) **variable-rate** loans comprise loans concluded with a variable interest rate or with an interest rate fixed for less than one year (even if it is fixed for the entire term to maturity); 2) **fixed-rate** loans comprise loans concluded with a fixed interest rate for a period of more than one year.

Source: Bank of Slovenia

Figure 2.2: Comparison of interest rates on new household deposits in Slovenia with those across the euro area, in percentages¹



Source: Bank of Slovenia, ECB

Table 2.1: Comparison of interest rates on new variable-rate loans in Slovenia with those across the euro area, in percentages

	ECB interest rate	Loans								Household deposits 1)			
		Households				Corporates				up to 1 year		over 1 year	
		Housing		Consumer		up to EUR 1m		over EUR 1m		EMU	SLO	EMU	SLO
Dec-11	1.00	3.5	3.9	5.2	5.3	4.4	5.8	3.2	5.1	2.8	2.3	3.1	4.1
Dec-12	0.75	2.9	2.9	5.2	4.9	3.8	5.8	2.3	4.9	2.7	2.2	2.4	4.0
Dec-13	0.25	2.8	3.3	5.5	5.1	3.8	5.5	2.3	4.5	1.6	1.5	1.8	2.8
Dec-14	0.05	2.4	2.9	5.1	4.8	3.1	4.5	1.8	3.4	1.0	0.7	1.2	1.4
Dec-15	0.05	2.0	2.2	4.8	4.2	2.6	2.9	1.6	2.2	0.7	0.3	0.8	0.7
Dec-16	0.00	1.8	2.0	4.8	4.2	2.3	2.5	1.4	2.6	0.4	0.2	0.5	0.5
Jan-17	0.00	1.8	2.1	5.1	4.2	2.3	2.8	1.2	2.3	0.4	0.2	0.5	0.4
Feb-17	0.00	1.8	2.0	5.1	4.3	2.3	3.0	1.2	2.0	0.4	0.2	0.5	0.4
Mar-17	0.00	1.7	2.0	5.0	4.3	2.2	2.8	1.4	2.2	0.4	0.1	0.5	0.4
Apr-17	0.00	1.7	2.0	4.8	4.2	2.2	2.6	1.4	1.8	0.4	0.1	0.5	0.4
May-17	0.00	1.7	2.0	5.1	4.1	2.2	2.6	1.2	2.2	0.4	0.1	0.6	0.4
Jun-17	0.00	1.7	2.0	4.7	4.3	2.2	2.6	1.3	2.1	0.4	0.1	0.5	0.3
Jul-17	0.00	1.8	2.0	4.9	4.3	2.2	2.4	1.3	2.5	0.4	0.1	0.5	0.3
Aug-17	0.00	1.8	2.0	5.3	4.3	2.2	2.4	1.3	2.5	0.4	0.1	0.5	0.4
Sep-17	0.00	1.7	2.0	5.1	4.3	2.2	2.5	1.2	2.7	0.4	0.1	0.5	0.4
Oct-17	0.00	1.7	2.0	4.9	4.3	2.2	2.5	1.3	2.6	0.4	0.1	0.5	0.5
Nov-17	0.00	1.7	2.0	4.7	4.4	2.2	2.4	1.2	2.5	0.3	0.1	0.5	0.5
Dec-17	0.00	1.7	2.0	4.5	4.4	2.1	2.4	1.3	2.0	0.3	0.1	0.5	0.5
Jan-18	0.00	1.7	2.0	5.0	4.5	2.1	2.3	1.2	1.9	0.4	0.1	0.5	0.5
Feb-18	0.00	1.6	2.0	4.7	4.5	2.1	2.5	1.2	2.1	0.4	0.2	0.5	0.5
Mar-18	0.00	1.6	2.0	4.7	4.5	2.1	2.6	1.3	1.9	0.4	0.2	0.5	0.5
Apr-18	0.00	1.6	2.0	4.9	4.5	2.1	2.5	1.2	2.2	0.4	0.2	0.4	0.5
May-18	0.00	1.6	1.9	4.8	4.6	2.1	2.5	1.1	2.0	0.4	0.2	0.4	0.4
Jun-18	0.00	1.6	1.9	4.5	4.5	2.0	2.3	1.2	1.7	0.3	0.2	0.5	0.4
Jul-18	0.00	1.6	1.9	4.9	4.5	2.0	2.3	1.2	2.5	0.3	0.2	0.5	0.4

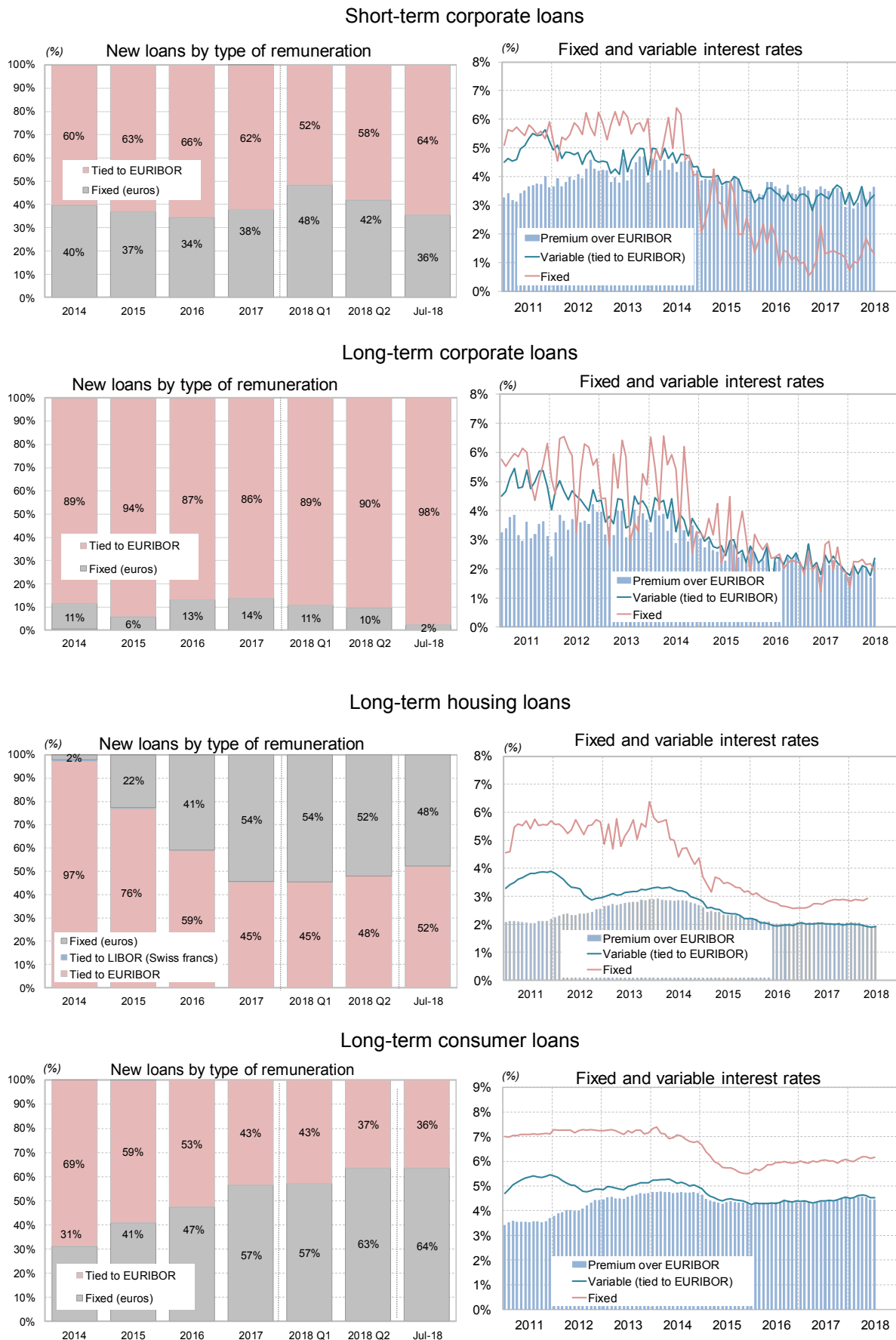
Note 1: Household deposits are broken down by maturity, irrespective of the type of remuneration (fixed and variable interest rates are combined).

Table 2.2: Comparison of interest rates on new fixed-rate loans in Slovenia with those across the euro area, in percentages

	Loans ¹							
	Households				Corporates			
	Housing		Consumer		up to EUR 1m		over EUR 1m	
Dec-11	3.9	5.6	7.2	7.1	4.4	6.8	3.6	6.2
Dec-12	3.3	5.5	6.8	7.2	3.7	6.9	3.0	5.3
Dec-13	3.2	6.4	6.8	7.2	3.6	5.5	2.9	4.6
Dec-14	2.6	4.4	6.2	6.8	2.9	5.4	2.1	2.9
Dec-15	2.4	3.2	5.9	5.5	2.5	3.8	1.9	3.0
Dec-16	1.8	2.6	5.5	6.0	2.0	3.2	1.6	2.2
Jan-17	1.8	2.6	5.9	6.0	2.1	2.8	1.6	1.6
Feb-17	1.8	2.6	5.7	6.0	2.1	2.9	1.5	1.4
Mar-17	1.8	2.6	5.6	5.9	2.1	2.6	1.6	3.0
Apr-17	1.9	2.7	5.6	6.0	2.1	3.3	1.7	1.8
May-17	1.9	2.7	5.8	6.0	2.1	3.2	1.6	2.0
Jun-17	1.9	2.7	5.7	6.1	2.0	3.1	1.6	0.9
Jul-17	1.9	2.8	5.8	6.1	2.1	3.5	1.7	1.1
Aug-17	1.9	2.8	5.9	6.0	2.1	3.6	1.6	-
Sep-17	2.0	2.9	5.7	6.0	2.1	3.5	1.6	1.3
Oct-17	2.0	2.9	5.7	5.9	2.1	3.5	1.6	2.6
Nov-17	1.9	2.9	5.7	6.0	2.1	3.3	1.6	1.3
Dec-17	1.9	2.9	5.4	6.1	2.0	3.4	1.5	1.8
Jan-18	1.9	2.8	5.8	6.0	2.0	3.8	1.6	1.4
Feb-18	1.9	2.9	5.7	6.0	2.1	3.4	1.6	1.8
Mar-18	1.9	2.9	5.6	6.1	2.0	3.2	1.7	2.0
Apr-18	1.9	2.9	5.7	6.2	2.1	4.4	1.7	2.2
May-18	1.9	2.9	5.9	6.2	2.1	3.8	1.7	1.8
Jun-18	1.9	2.9	5.6	6.1	2.0	3.4	1.7	2.5
Jul-18	1.9	2.9	5.8	6.2	2.0	4.2	1.7	1.0

Source: Bank of Slovenia, ECB

Figure 2.3: Volumes and interest rates on new loans in Slovenian banks



Source: Bank of Slovenia

3. QUALITY OF THE BANKING SYSTEM'S CREDIT PORTFOLIO

Table 3.1:¹ Non-performing exposures by client segment

	Exposures						Non-performing exposures (NPEs)					
	amount, EUR million			breakdown, %			amount, EUR million			ratio, %		
	Dec. 17	Jun. 18	Jul. 18	Dec. 17	Jun. 18	Jul. 18	Dec. 17	Jun. 18	Jul. 18	Dec. 17	Jun. 18	Jul. 18
NFCs	13,443	13,589	13,544	31.9	31.9	31.6	1,736	1,434	1,341	12.9	10.6	9.9
OFIs	1,320	1,215	1,204	3.1	2.9	2.8	33	21	21	2.5	1.7	1.7
Households	10,591	10,977	11,040	25.1	25.8	25.8	350	322	321	3.3	2.9	2.9
sole traders	505	509	513	1.2	1.2	1.2	58	54	53	11.5	10.6	10.3
individuals	10,085	10,468	10,527	23.9	24.6	24.6	292	268	268	2.9	2.6	2.5
Non-residents	7,423	7,571	7,471	17.6	17.8	17.5	396	308	292	5.3	4.1	3.9
Government	5,507	5,353	5,317	13.1	12.6	12.4	15	14	14	0.3	0.3	0.3
Banks and savings banks	1,014	984	970	2.4	2.3	2.3	0	0	0	0.0	0.0	0.0
Central bank	2,891	2,913	3,250	6.9	6.8	7.6	0	0	0	0.0	0.0	0.0
Total	42,188	42,603	42,796	100.0	100.0	100.0	2,530	2,099	1,988	6.0	4.9	4.6

Table 3.2: Classified claims more than 90 days in arrears by client segment

	Classified claims						Claims more than 90 days in arrears					
	amount, EUR million			breakdown, %			amount, EUR million			ratio, %		
	Dec. 17	Jun. 18	Jul. 18	Dec. 17	Jun. 18	Jul. 18	Dec. 17	Jun. 18	Jul. 18	Dec. 17	Jun. 18	Jul. 18
NFCs	13,292	13,199	13,197	37.8	35.6	35.4	700	588	558	5.3	4.5	4.2
OFIs	1,317	1,215	1,203	3.7	3.3	3.2	22	12	12	1.7	1.0	1.0
Households	10,590	10,977	11,040	30.1	29.6	29.6	275	268	263	2.6	2.4	2.4
sole traders	505	509	513	1.4	1.4	1.4	38	35	35	7.4	6.9	6.8
individuals	10,085	10,468	10,527	28.7	28.3	28.2	238	232	228	2.4	2.2	2.2
Non-residents	3,188	4,475	4,377	9.1	12.1	11.7	245	200	189	7.7	4.5	4.3
Government	2,843	3,239	3,223	8.1	8.7	8.6	7	7	7	0.2	0.2	0.2
Banks and savings banks	1,010	1,015	982	2.9	2.7	2.6	0	0	0	0.0	0.0	0.0
Central bank	2,891	2,913	3,250	8.2	7.9	8.7	0	0	0	0.0	0.0	0.0
Total	35,132	37,033	37,272	100.0	100.0	100.0	1,250	1,073	1,028	3.6	2.9	2.8

Table 3.3:¹ Non-performing exposures to non-financial corporations by sector

	Exposures			Non-performing exposures (NPEs)			NPE ratio		
	(EUR million)			(EUR million)			(%)		
	Dec. 17	Jun. 18	Jul. 18	Dec. 17	Jun. 18	Jul. 18	Dec. 17	Jun. 18	Jul. 18
Agriculture, forestry, fishing, mining	158	147	142	25	22	18	16.2	14.8	12.7
Manufacturing	3,739	3,854	3,917	252	202	205	6.7	5.2	5.2
Electricity, gas, water, remediation	1,007	1,031	1,031	17	16	16	1.7	1.5	1.6
Construction	1,134	1,147	1,137	265	234	227	23.4	20.4	19.9
Wholesale and retail trade	2,531	2,632	2,546	537	496	452	21.2	18.8	17.7
Transportation and storage	1,733	1,791	1,817	99	77	76	5.7	4.3	4.2
Accommodation and food service	427	418	411	72	66	60	16.9	15.8	14.6
Information and communication	702	587	591	35	31	31	5.0	5.3	5.2
Financial and insurance activities	84	58	63	55	11	8	65.1	19.4	12.5
Real estate activities	563	528	518	226	154	125	40.2	29.2	24.2
Professional, scientific and technical	1,068	1,108	1,086	114	96	95	10.7	8.6	8.8
Public services	297	287	285	37	29	28	12.3	10.2	9.7
Total	13,443	13,589	13,544	1,736	1,434	1,341	12.9	10.6	9.9

Source: Bank of Slovenia

Note: ¹ The data on non-performing exposures is calculated on the basis of the banks' modified reporting under the Guidelines for implementing the Regulation on reporting by monetary financial institutions in accordance with the CRD IV and the EBA definition published in Commission Implementing Regulation (EU) 2015/227 (OJ L 48 of 20 February 2015).

Table 3.4: Classified claims against non-financial corporations more than 90 days in arrears

	Classified claims			Classified claims more than 90 days in arrears			Proportion of classified claims more than 90 days in arrears		
	(EUR million)			(EUR million)			(%)		
	Dec.17	Jun.18	Jul.18	Dec.17	Jun.18	Jul.18	Dec.17	Jun.18	Jul.18
Agriculture, forestry, fishing, mining	158	147	142	14	11	7	8.6	7.7	5.1
Manufacturing	3,731	3,841	3,904	142	121	116	3.8	3.1	3.0
Electricity, gas, water, remediation	1,001	1,021	1,021	7	8	8	0.7	0.7	0.8
Construction	1,131	1,146	1,135	227	191	182	20.0	16.7	16.1
Wholesale and retail trade	2,499	2,381	2,323	102	86	85	4.1	3.6	3.7
Transportation and storage	1,696	1,760	1,786	16	14	14	0.9	0.8	0.8
Accommodation and food service	427	413	406	36	29	23	8.3	7.0	5.6
Information and communication	667	563	566	22	20	20	3.3	3.5	3.5
Financial and insurance activities	84	55	63	3	5	5	3.0	8.7	7.5
Real estate activities	562	506	508	44	28	25	7.9	5.5	5.0
Professional, scientific and technical	1,040	1,080	1,058	72	65	64	6.9	6.0	6.0
Public services	296	287	285	17	10	10	5.7	3.5	3.4
Total	13,292	13,199	13,197	700	588	558	5.3	4.5	4.2

Source: Bank of Slovenia