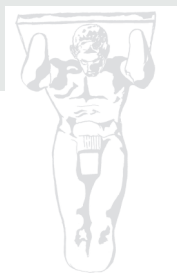


**BANKA
SLOVENIJE**
BANK OF SLOVENIA
EUROSYSTEM



**MONTHLY REPORT
ON BANK PERFORMANCE**



FEBRUARY 2018

BRIEF COMMENTARY ON DEVELOPMENTS IN THE BANKING SECTOR

The **banking system's total assets** stood at EUR 37.9 billion at the end of 2017, up 2.4% on the end of the previous year. Total assets increased by EUR 899 million in 2017.

Year-on-year growth in loans to the non-banking sector slowed to **4.8%** in December. The stock of loans to the non-banking sector increased by EUR 987 million in 2017. This was largely attributable to household loans (which accounted for 61% of the increase), while corporate loans accounted for less than a fifth. **Household loans** increased by 6.8% last year, as consumer loans increased by 12.9% and housing loans by 4.8%. Year-on-year **growth in loans to non-financial corporations** slowed to 2.2% in December. The decisive factor in the slowdown was a base effect (a sharp increase in loans in December 2016), although there was a net decline in loans in November and December 2017.

Growth in deposits by the non-banking sector was solid last year, the year-on-year rate reaching 5.3% in December. **Household deposits** increased by 5.6%, or EUR 938 million in nominal terms. Household deposits increased by EUR 180 million in December, which is a seasonally strong month. Growth in deposits by non-financial corporations was relatively high last year, at 10.6%, as the stock increased to EUR 6,106 million.

Non-performing exposures amounted to **EUR 2.5 billion**, as the NPE ratio declined by 2.5 percentage points over the course of the year to 6.0%. December saw a large decline in NPEs in the non-residents sector in the amount of EUR 186 million, which reduced the NPE ratio in the sector to 5.3%. The non-financial corporations sector remains the most heavily burdened by NPEs, with a stock of EUR 1.7 billion and an NPE ratio of 12.9%.

The banks were **profitable** in 2017: their pre-tax profit of EUR 441 million was up 21% on the previous year. **Gross income** declined by 4.7% last year, as a result of a decline in net interest income and a decline in net non-interest income. The banking system recorded a net release of **impairments and provisions** in 2017, in the total amount of EUR 40 million.

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1. MAIN FEATURES OF BANKS' PERFORMANCE AND FINANCIAL STATEMENTS*

Table 1.1: Banking system's assets and liabilities, as at 31 December 2017

BALANCE SHEET (EUR million unless stated)	Balance	Breakdown	Balance	Breakdown	Balance	Breakdown	Absolute increase		Growth, %	
	Dec.08	(%)	Dec.16	(%)	Dec.17	(%)	in Dec.17	in 2017	in Dec.17	year-on-year
Assets	47,948	100.0	37,050	100.0	37,946	100.0	168.2	896.6	0.4	2.4
Cash in hand, balances at central bank and sight deposits at banks*	1,250	2.6	4,032	10.9	4,187	11.0	-150.2	154.2	-3.5	3.8
Loans	37,823	78.9	22,910	61.8	23,851	62.9	635.5	941.3	2.7	4.1
a) To banks	4,101	8.6	2,160	5.8	2,085	5.5	104.6	-75.3	5.3	-3.5
banks in Slovenia	2,673	5.6	957	2.6	800	2.1	23.7	-157.1	3.1	-16.4
banks in rest of world	1,428	3.0	1,176	3.2	1,261	3.3	80.8	85.5	6.8	7.3
banks, short-term	2,056	4.3	1,086	2.9	888	2.3	57.3	-197.9	6.9	-18.2
banks, long-term	2,046	4.3	1,074	2.9	1,197	3.2	47.2	122.5	4.1	11.4
banks in domestic currency	3,718	7.8	1,892	5.1	1,759	4.6	66.5	-133.8	3.9	-7.1
banks in Slovenia in foreign currency	382	0.8	268	0.7	326	0.9	38.0	58.5	13.2	21.8
b) To non-banking sector	33,718	70.3	20,534	55.4	21,523	56.7	521.6	989.5	2.5	4.8
of which non-financial corporations	20,260	42.3	8,108	21.9	8,288	21.8	-24.8	179.6	-0.3	2.2
households	7,558	15.8	8,819	23.8	9,419	24.8	44.7	600.0	0.5	6.8
government	506	1.1	2,072	5.6	1,980	5.2	477.9	-92.1	31.8	-4.4
other financial institutions	2,829	5.9	806	2.2	1,142	3.0	19.1	335.8	1.7	41.7
non-residents	2,515	5.2	697	1.9	663	1.7	3.6	-33.9	0.5	-4.9
c) Debt securities and other financial assets classified as loans and receivables	4	0.0	216	0.6	243	0.6	9.3	27.2	4.0	12.6
Financial assets total / securities	7,327	15.3	8,963	24.2	8,694	22.9	-347.4	-269.7	-3.8	-3.0
Financial assets held for trading	1,177	2.5	128	0.3	93	0.2	-16.3	-35.5	-15.0	-27.7
of which debt securities	571	1.2	69	0.2	59	0.2	-10.1	-9.6	-14.6	-14.0
... government securities	56	0.1	50	0.1	59	0.2	-10.1	9.4	-14.6	18.9
Financial assets at fair value through profit or loss	187	0.4	99	0.3	24	0.1	0.6	-74.9	2.5	-75.8
of which debt securities	163	0.3	75	0.2	9	0.0	0.0	-65.9	0.0	-87.7
... government securities	0	0.0	68	0.2	3	0.0	0.0	-64.3	0.0	-95.2
Available-for-sale financial assets	4,552	9.5	7,442	20.1	7,314	19.3	-278.6	-127.9	-3.7	-1.7
of which debt securities	4,318	9.0	7,181	19.4	7,065	18.6	-281.1	-116.8	-3.8	-1.6
... government securities	2,875	6.0	5,375	14.5	4,965	13.1	-225.2	-410.4	-4.3	-7.6
Financial assets held to maturity	1,411	2.9	1,295	3.5	1,263	3.3	-53.0	-31.4	-4.0	-2.4
of which debt securities	1,411	2.9	1,295	3.5	1,263	3.3	-53.0	-31.4	-4.0	-2.4
... government securities	1,178	2.5	1,222	3.3	1,163	3.1	-51.7	-58.7	-4.3	-4.8
Participating interests in undertakings in group	627	1.3	454	1.2	503	1.3	1.9	48.8	0.4	10.8
Other	920	1.9	690	1.9	712	1.9	28.4	22.0	4.2	3.2
Liabilities	47,948	100.0	37,050	100.0	37,946	100.0	168.2	896.6	0.4	2.4
Financial liabilities measured at amortised cost (deposits)**	41,453	86.5	31,982	86.3	32,832	86.5	149.0	850.2	0.5	2.7
a) Financial liabilities to Eurosystem*	1,229	2.6	714	1.9	1,141	3.0	-0.3	426.7	0.0	59.7
b) Liabilities to banks	17,726	37.0	3,879	10.5	3,250	8.6	-42.9	-629.8	-1.3	-16.2
of which to domestic banks	2,065	4.3	1,008	2.7	856	2.3	32.5	-151.8	3.9	-15.1
of which to foreign banks	15,666	32.7	2,871	7.7	2,393	6.3	-75.4	-478.0	-3.1	-16.6
c) Liabilities to non-banking sector (deposits)	20,883	43.6	26,133	70.5	27,528	72.5	256.1	1395.0	0.9	5.3
of which to non-financial corporations	3,728	7.8	5,756	15.5	6,369	16.8	59.2	612.9	0.9	10.6
households	13,407	28.0	16,598	44.8	17,535	46.2	179.7	937.5	1.0	5.6
government	1,879	3.9	1,542	4.2	1,121	3.0	-44.4	-420.7	-3.8	-27.3
other financial institutions	1,065	2.2	1,130	3.1	1,142	3.0	-13.2	11.4	-1.1	1.0
non-residents	475	1.0	772	2.1	1,009	2.7	72.7	237.2	7.8	30.7
d) Debt securities	1,276	2.7	795	2.1	376	1.0	-11.4	-418.8	-2.9	-52.7
e) Subordinated liabilities	1,568	3.3	186	0.5	139	0.4	-12.2	-46.7	-8.0	-25.1
f) Other financial liabilities measured at amortised cost	0	0.0	274	0.7	398	1.0	-40.3	123.8	-9.2	45.2
Financial liabilities associated with assets not meeting conditions for derecognition***	442	0.9	0	0.0	0	0.0	0.0	0.0
foreign banks	442	0.9	0	0.0	0	0.0	0.0	0.0
Provisions	176	0.4	258	0.7	233	0.6	7.7	-25.0	3.4	-9.7
Shareholder equity	4,010	8.4	4,587	12.4	4,741	12.5	35.1	153.6	0.7	3.3
Other	638	1.3	222	0.6	140	0.4	-23.6	-82.1	-14.5	-37.0
BALANCE SHEET TOTAL	47,948	100.0	37,050	100.0	37,946	100.0	168.2	896.6	0.4	2.4

Notes: * The category of "Cash in hand, balances at central bank and sight deposits at banks" has only been converted to the new recapitulation for periods after 2011.

** Financial liabilities measured at amortised cost do not include liabilities to the central bank in periods to 2011.

*** Financial liabilities associated with assets not meeting conditions for derecognition, which have been captured under liabilities at amortised cost since the new recapitulation, are in

* The bank performance data in this publication is based on the banks' own book figures, which differ in methodological terms from the published statistics. The data on loans also differs because the data in this publication includes loans to non-residents, applies the net principle

Source: Bank of Slovenia

Table 1.2: Income statement for 2015, 2016 and 2017

INCOME STATEMENT	2015	Breakdown	2016	Breakdown	2016	Breakdown	2017	Breakdown	Annual growth, %
(EUR million unless stated)		(%)	Jan.-Dec.16	(%)	Jan.-Dec.16	(%)	Jan.-Dec.17	(%)	to Dec. 17
Interest income	1,031.6		828.3		828.3		767.2		-7.4
Interest expenses	286.0		158.4		158.4		115.2		-27.2
Net interest	745.6	64.4	670.0	59.4	670.0	59.4	651.9	60.7	-2.7
Non-interest income	411.9	35.6	457.2	40.6	457.2	40.6	422.9	39.3	-7.5
of which net fees and commission	335.7	29.0	307.4	27.3	307.4	27.3	313.5	29.2	2.0
of which net gains/losses on financial assets and liabilities held for trading	-11.9	-1.0	11.5	1.0	11.5	1.0	29.6	2.8	158.0
Gross income	1,157.6	100.0	1,127.1	100.0	1,127.1	100.0	1,074.8	100.0	-4.6
Operating costs	-686.0	-59.3	-667.1	-59.2	-667.1	-59.2	-673.7	-62.7	1.0
Net income	471.6	40.7	460.0	40.8	460.0	40.8	401.1	37.3	-12.8
Net impairments and provisions	-313.3	-27.1	-96.3	-8.5	-96.3	-8.5	45.7	4.3	-147.5
of which net impairments of financial assets measured at amortised cost and provisions	-222.1	-19.2	-7.8	-0.7	-7.8	-0.7	81.8	7.6	-1,154.6
Pre-tax profit	158.3	13.7	363.7	32.3	363.7	32.3	446.9	41.6	22.9
Taxes	-43.0		-31.2		-31.2		-18.9		-39.4
Net profit	115.3		332.4		332.4		427.9		28.7

Source: Bank of Slovenia

Table 1.3: Selected performance indicators

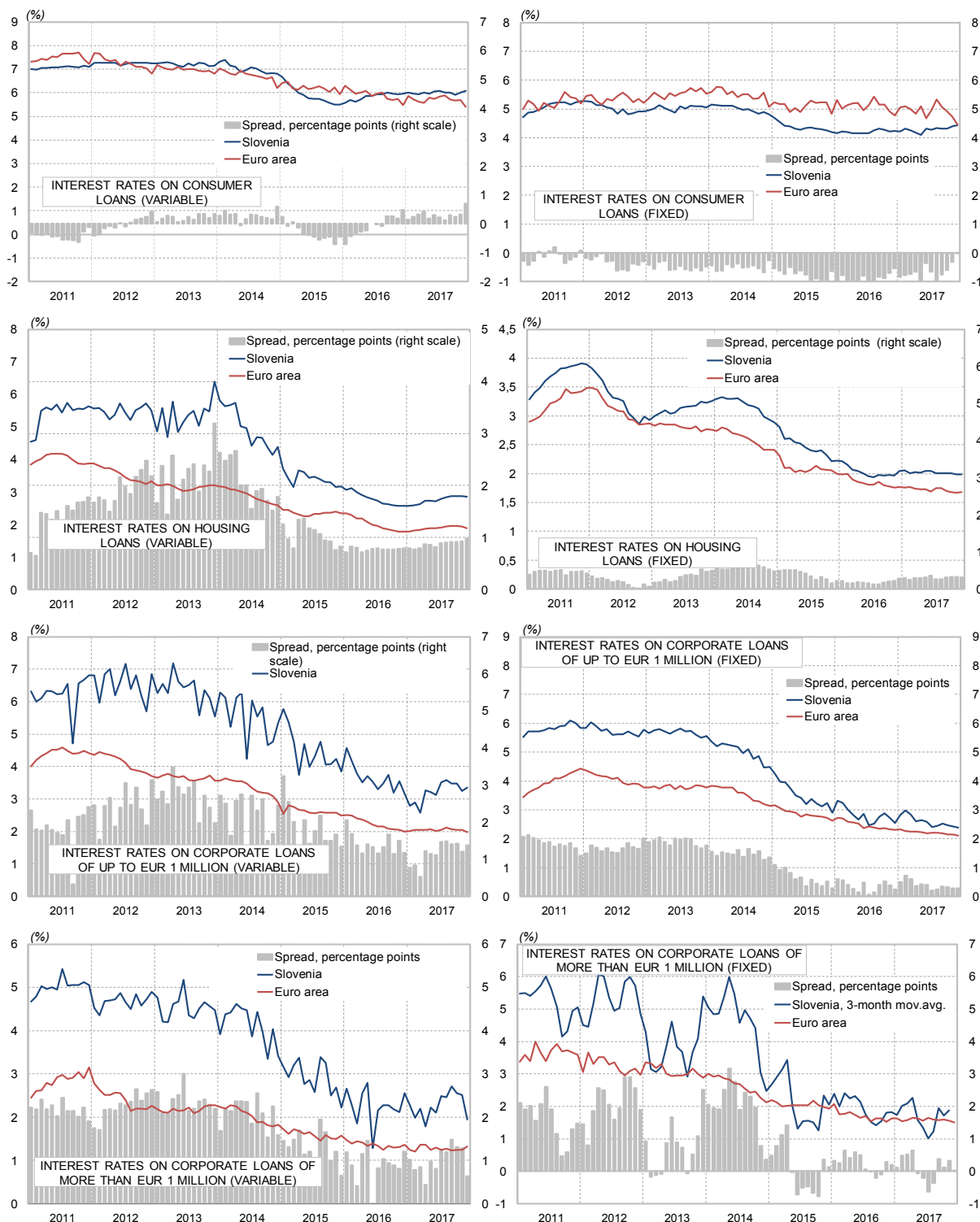
(%)	2013	2014	2015	2016	2016	2017
					Jan.-Dec.	Jan.-Dec.
Profitability						
Financial intermediation margin*	2.44	3.10	3.05	3.05	3.05	2.88
ROA	-7.70	-0.27	0.42	0.99	0.99	1.20
ROE	-100.00	-2.69	3.63	7.96	7.96	9.66
Interest margin on interest-bearing assets	1.67	2.18	2.06	1.91	1.91	1.83
Net non-interest income / operating costs	53.14	58.05	60.05	68.53	68.53	62.77
Operating costs						
Labour costs / average assets	0.86	0.92	0.97	1.01	1.01	1.02
Other costs / average assets	0.76	0.81	0.84	0.80	0.80	0.78
Asset quality						
Impairments of financial assets at amortised cost / gross assets	10.72	8.98	7.84	5.38	5.38	4.09

* Gross income / average assets

Source: Bank of Slovenia

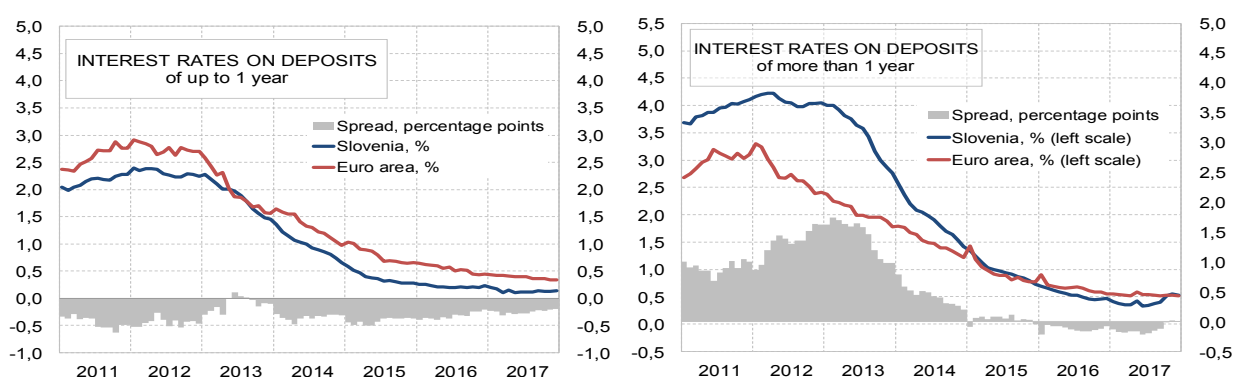
2. BANKS' INTEREST RATES

Figure 2.1: Comparison of interest rates on new loans in Slovenia with those across the euro area, variable¹ (left) and fixed² (right) rates, in percentages



Note: The following definitions apply to all interest rates in this appendix: 1) **variable-rate** loans comprise loans concluded with a variable interest rate or with an interest rate fixed for less than one year (even if it is fixed for the entire term to maturity); 2) **fixed-rate** loans comprise loans concluded with a fixed interest rate for a period of more than one year.

Source: Bank of Slovenia

Figure 2.2: Comparison of interest rates on new household deposits in Slovenia with those across the euro area, in percentages¹

Source: Bank of Slovenia, ECB

Table 2.1: Comparison of interest rates on new variable-rate loans in Slovenia with those across the euro area, in percentages

	ECB interest rate	Loans								Household deposits 1)			
		Households				Corporates				up to 1 year		over 1 year	
		Housing		Consumer		up to EUR 1m		over EUR 1m		EMU	SLO	EMU	SLO
Dec. 11	1.00	3.5	3.9	5.2	5.3	4.4	5.8	3.2	5.1	2.8	2.3	3.1	4.1
Dec. 12	0.75	2.9	2.9	5.2	4.9	3.8	5.8	2.3	4.9	2.7	2.2	2.4	4.0
Dec. 13	0.25	2.8	3.3	5.5	5.1	3.8	5.5	2.3	4.5	1.6	1.5	1.8	2.8
Dec. 14	0.05	2.4	2.9	5.1	4.8	3.1	4.5	1.8	3.4	1.0	0.7	1.2	1.4
Dec. 15	0.05	2.0	2.2	4.8	4.2	2.6	2.9	1.6	2.2	0.7	0.3	0.8	0.7
Dec. 16	0.00	1.8	2.0	4.8	4.2	2.3	2.5	1.4	2.6	0.4	0.2	0.5	0.5
Jan. 17	0.00	1.8	2.1	5.1	4.2	2.3	2.8	1.2	2.3	0.4	0.2	0.5	0.4
Feb. 17	0.00	1.8	2.0	5.1	4.3	2.3	3.0	1.2	2.0	0.4	0.2	0.5	0.4
Mar. 17	0.00	1.7	2.0	5.0	4.3	2.2	2.8	1.4	2.2	0.4	0.1	0.5	0.4
Apr. 17	0.00	1.7	2.0	4.8	4.2	2.3	2.6	1.4	1.8	0.4	0.1	0.5	0.4
Maj 17	0.00	1.7	2.0	5.1	4.1	2.2	2.6	1.2	2.2	0.4	0.1	0.6	0.4
Jun. 17	0.00	1.7	2.0	4.7	4.3	2.2	2.6	1.3	2.1	0.4	0.1	0.5	0.3
Jul. 17	0.00	1.8	2.0	5.0	4.3	2.2	2.4	1.2	2.5	0.4	0.1	0.5	0.3
Avg. 17	0.00	1.8	2.0	5.3	4.3	2.2	2.4	1.3	2.5	0.4	0.1	0.5	0.4
Sep. 17	0.00	1.7	2.0	5.1	4.3	2.2	2.5	1.2	2.7	0.4	0.1	0.5	0.4
Okt. 17	0.00	1.7	2.0	4.9	4.3	2.2	2.5	1.3	2.6	0.4	0.1	0.5	0.5
Nov. 17	0.00	1.7	2.0	4.7	4.4	2.2	2.4	1.2	2.5	0.3	0.1	0.5	0.5
Dec. 17	0.00	1.7	2.0	4.5	4.4	2.1	2.4	1.3	1.9	0.3	0.1	0.5	0.5

Note 1: Household deposits are broken down by maturity, irrespective of the type of remuneration (fixed and variable interest rates are combined).

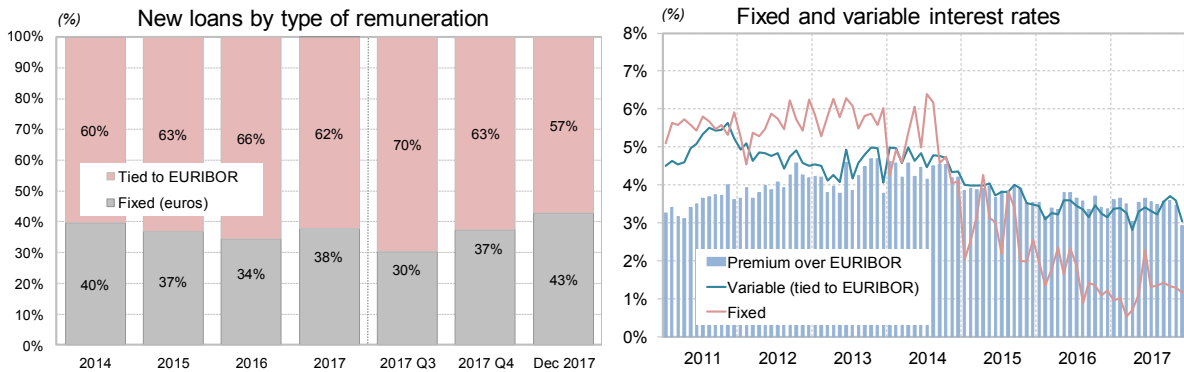
Table 2.2: Comparison of interest rates on new fixed-rate loans in Slovenia with those across the euro area, in percentages

	Loans ¹							
	Households				Corporates			
	Housing		Consumer		up to EUR 1m		over EUR 1m	
Dec. 11	3.9	5.6	7.2	7.1	4.4	6.8	3.6	6.2
Dec. 12	3.3	5.5	6.8	7.2	3.7	6.9	3.0	5.3
Dec. 13	3.2	6.4	6.8	7.2	3.6	5.5	2.9	4.6
Dec. 14	2.6	4.4	6.2	6.8	2.9	5.4	2.1	2.9
Dec. 15	2.4	3.2	5.9	5.5	2.5	3.8	1.9	3.0
Dec. 16	1.8	2.6	5.5	6.0	2.0	3.2	1.6	2.2
Jan. 17	1.8	2.6	5.9	6.0	2.0	2.8	1.6	1.6
Feb. 17	1.8	2.6	5.7	6.0	2.1	2.9	1.5	1.4
Mar. 17	1.8	2.6	5.6	5.9	2.1	2.6	1.6	3.0
Apr. 17	1.9	2.7	5.6	6.0	2.0	3.3	1.6	1.8
Maj 17	1.9	2.7	5.8	6.0	2.1	3.2	1.6	2.0
Jun. 17	1.9	2.7	5.7	6.1	2.0	3.1	1.6	0.9
Jul. 17	1.9	2.8	5.8	6.1	2.1	3.5	1.7	1.1
Avg. 17	1.9	2.8	5.9	6.0	2.1	3.6	1.6	-
Sep. 17	2.0	2.9	5.7	6.0	2.1	3.5	1.6	1.3
Okt. 17	2.0	2.9	5.7	5.9	2.1	3.5	1.6	2.6
Nov. 17	1.9	2.9	5.7	6.0	2.0	3.3	1.6	1.3
Dec. 17	1.9	2.9	5.4	6.1	2.0	3.4	1.5	1.8

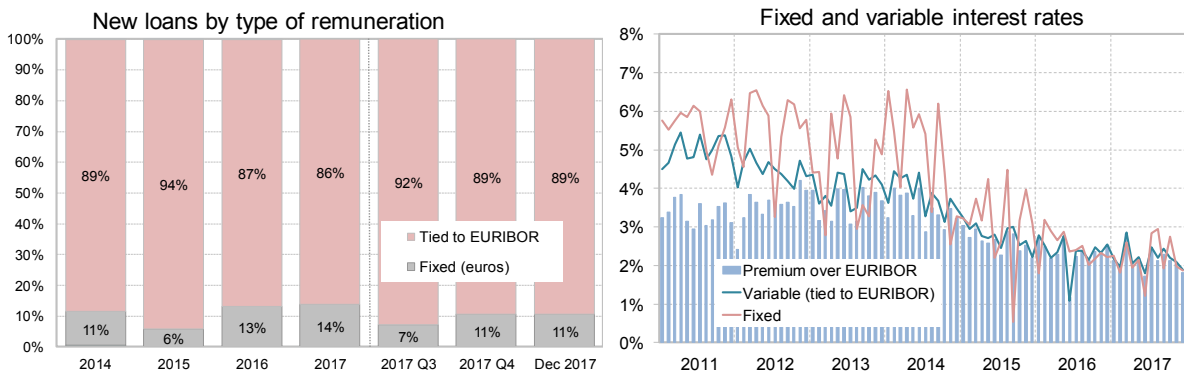
Source: Bank of Slovenia, ECB

Figure 2.3: Volumes and interest rates on new loans in Slovenian banks

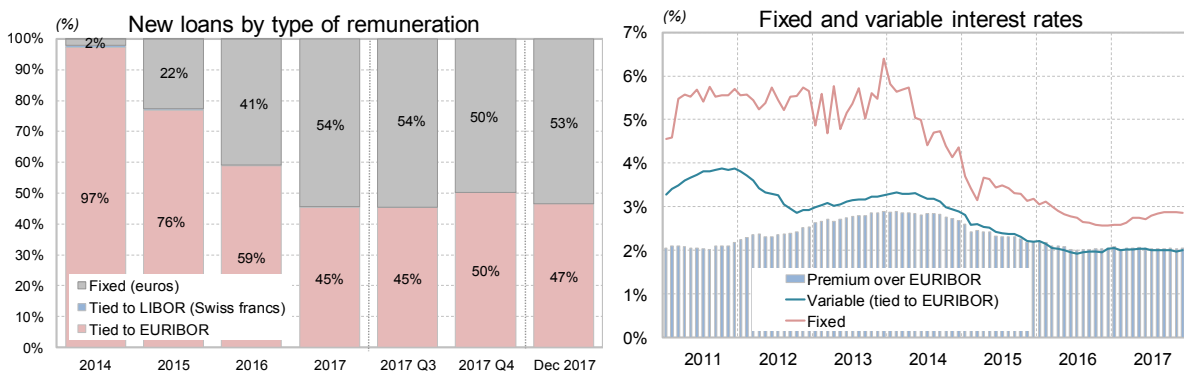
Short-term corporate loans



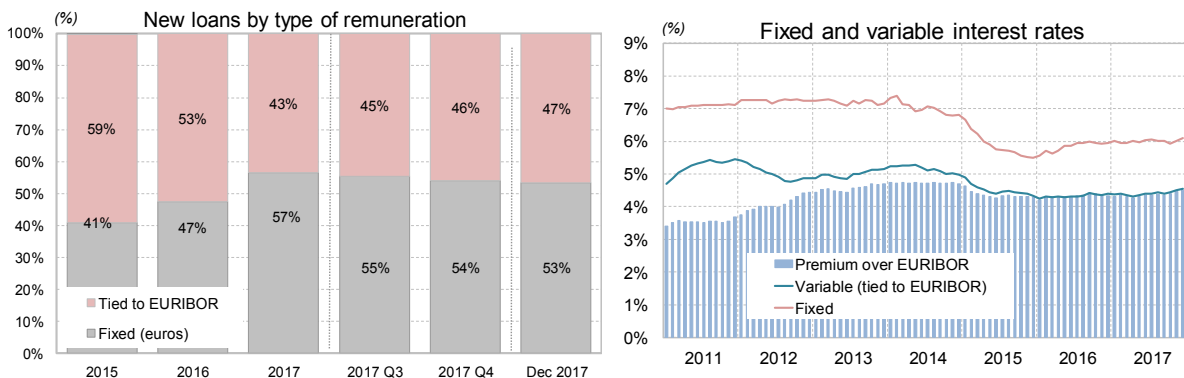
Long-term corporate loans



Long-term housing loans



Long-term consumer loans



Source: Bank of Slovenia

3. QUALITY OF THE BANKING SYSTEM'S CREDIT PORTFOLIO

Table 3.1:¹ Non-performing exposures by client segment

	Exposures						Non-performing exposures (NPEs)					
	amount, EUR million			breakdown, %			amount, EUR million			ratio, %		
	Dec. 16	Nov. 17	Dec. 17	Dec. 16	Nov. 17	Dec. 17	Dec. 16	Nov. 17	Dec. 17	Dec. 16	Nov. 17	Dec. 17
NFCs	13,117	13,458	13,446	31.8	31.8	31.8	2,207	1,823	1,736	16.8	13.5	12.9
OFIs	944	1,285	1,320	2.3	3.0	3.1	73	35	33	7.8	2.7	2.5
Households	10,010	10,546	10,590	24.3	24.9	25.1	396	362	350	4.0	3.4	3.3
sole traders	515	503	505	1.3	1.2	1.2	80	61	58	15.5	12.2	11.5
individuals	9,495	10,043	10,085	23.1	23.7	23.9	316	301	292	3.3	3.0	2.9
Non-residents	6,662	7,521	7,423	16.2	17.8	17.6	735	582	396	11.0	7.7	5.3
Government	6,846	5,566	5,509	16.6	13.2	13.0	86	18	15	1.2	0.3	0.3
Banks and savings banks	1,390	1,037	1,054	3.4	2.5	2.5	0	0	0	0.0	0.0	0.0
Central bank	2,214	2,877	2,891	5.4	6.8	6.8	0	0	0	0.0	0.0	0.0
Total	41,183	42,290	42,234	100.0	100.0	100.0	3,496	2,820	2,529	8.5	6.7	6.0

Table 3.2: Classified claims more than 90 days in arrears by client segment

	Classified claims						Claims more than 90 days in arrears					
	amount, EUR million			breakdown, %			amount, EUR million			ratio, %		
	Dec. 16	Nov. 17	Dec. 17	Dec. 16	Nov. 17	Dec. 17	Dec. 16	Nov. 17	Dec. 17	Dec. 16	Nov. 17	Dec. 17
NFCs	12,972	13,299	13,295	38.3	38.1	37.8	971	764	700	7.5	5.7	5.3
OFIs	940	1,283	1,317	2.8	3.7	3.7	44	24	22	4.7	1.9	1.7
Households	10,011	10,545	10,590	29.5	30.2	30.1	350	322	312	3.5	3.1	3.0
sole traders	515	503	505	1.5	1.4	1.4	52	40	38	10.0	8.0	7.4
individuals	9,496	10,043	10,085	28.0	28.8	28.7	298	282	275	3.1	2.8	2.7
Non-residents	3,618	3,346	3,188	10.7	9.6	9.1	480	406	245	13.3	12.1	7.7
Government	3,006	2,570	2,843	8.9	7.4	8.1	3	7	7	0.1	0.3	0.2
Banks and savings banks	1,147	987	1,010	3.4	2.8	2.9	0	0	0	0.0	0.0	0.0
Central bank	2,214	2,877	2,891	6.5	8.2	8.2	0	0	0	0.0	0.0	0.0
Total	33,909	34,907	35,134	100.0	100.0	100.0	1,848	1,522	1,287	5.5	4.4	3.7

Table 3.3:¹ Non-performing exposures to non-financial corporations by sector

	Exposures			Non-performing exposures (NPEs)			NPE ratio		
	(EUR million)			(EUR million)			(%)		
	Dec. 16	Nov. 17	Dec. 17	Dec. 16	Nov. 17	Dec. 17	Dec. 16	Nov. 17	Dec. 17
Agriculture, forestry, fishing, mining	154	163	158	33	25	25	21.6	15.6	16.1
Manufacturing	3,564	3,733	3,741	424	279	252	11.9	7.5	6.7
Electricity, gas, water, remediation	1,053	1,016	1,007	25	17	17	2.3	1.7	1.7
Construction	1,084	1,147	1,131	341	291	265	31.5	25.4	23.5
Wholesale and retail trade	2,385	2,499	2,536	556	552	537	23.3	22.1	21.2
Transportation and storage	1,780	1,744	1,733	116	101	99	6.5	5.8	5.7
Accommodation and food service	345	429	426	123	77	72	35.7	17.9	16.8
Information and communication	641	706	701	47	38	35	7.4	5.4	5.0
Financial and insurance activities	118	76	84	61	55	55	51.8	72.6	65.1
Real estate activities	626	573	563	279	224	226	44.5	39.1	40.3
Professional, scientific and technical	1,090	1,071	1,069	161	124	114	14.8	11.6	10.7
Public services	278	302	298	41	38	37	14.6	12.5	12.3
Total	13,117	13,458	13,446	2,207	1,823	1,736	16.8	13.5	12.9

Source: Bank of Slovenia

Note: ¹ The data on non-performing exposures is calculated on the basis of the banks' modified reporting under the Guidelines for implementing the Regulation on reporting by monetary financial institutions in accordance with the CRD IV and the EBA definition published in Commission Implementing Regulation (EU) 2015/227 (OJ L 48 of 20 February 2015).

Table 3.4: Classified claims against non-financial corporations more than 90 days in arrears

	Classified claims			Classified claims more than 90 days in arrears			Proportion of classified claims more than 90 days in arrears		
	(EUR million)			(EUR million)			(%)		
	Dec.16	Nov.17	Dec.17	Dec.16	Nov.17	Dec.17	Dec.16	Nov.17	Dec.17
Agriculture, forestry, fishing, mining	154	163	158	17	14	14	11.0	8.3	8.6
Manufacturing	3,552	3,715	3,734	180	155	142	5.1	4.2	3.8
Electricity, gas, water, remediation	1,045	1,010	1,001	7	8	7	0.7	0.8	0.7
Construction	1,120	1,146	1,130	283	252	227	25.2	22.0	20.0
Wholesale and retail trade	2,345	2,465	2,501	157	112	102	6.7	4.5	4.1
Transportation and storage	1,743	1,707	1,696	21	16	16	1.2	1.0	0.9
Accommodation and food service	345	429	426	54	36	36	15.7	8.3	8.3
Information and communication	607	671	667	35	24	22	5.8	3.6	3.3
Financial and insurance activities	118	76	84	5	1	3	4.0	1.7	3.0
Real estate activities	626	573	562	83	45	44	13.2	7.8	7.8
Professional, scientific and technical	1,039	1,042	1,039	108	84	72	10.4	8.0	6.9
Public services	279	301	297	21	18	17	7.5	5.9	5.7
Total	12,972	13,299	13,295	971	764	700	7.5	5.7	5.3

Source: Bank of Slovenia

4. LEASING COMPANIES' PERFORMANCE

Table 4.1: New business by type of leasing and sector

New business by type of leasing and sector, EUR million							
	Real estate leasing						Total
	Government	Financial corporations	NPISH / Rest of the world	Non-financial corporations	Individuals	Sole traders	
2013	1.0	1.6	-	152.6	4.2	5.4	164.8
2014	1.3	20.9	0.1	213.8	3.0	1.4	240.4
2015	1.3	0.1	0.1	39.5	2.9	0.8	44.7
2016	0.7	1.7	0.0	49.4	1.1	3.3	56.2
2016	Mar.	0.0	-	16.0	0.4	1.0	17.4
	Jun.	0.6	-	14.2	0.1	0.2	15.1
	Sep.	-	0.0	5.0	0.0	0.8	5.9
	Dec.	0.1	1.6	14.2	0.5	1.3	17.8
2017	Mar.	0.1	0.0	28.7	0.1	2.3	31.2
	Jun.	6.2	-	4.1	0.1	0.1	10.5
	Sep.	-	-	1.5	0.0	0.1	1.7
	Dec.	4.5	-	5.2	0.0	0.0	9.8

New business by type of leasing and sector, EUR million							
	Equipment leasing						Total
	Government	Financial corporations	NPISH / Rest of the world	Non-financial corporations	Individuals	Sole traders	
2013	0.3	0.9	1.9	346.4	292.9	78.9	721.3
2014	0.4	1.5	1.2	356.3	310.8	104.9	775.2
2015	0.7	1.0	1.1	407.2	326.2	116.8	853.1
2016	0.5	0.6	1.6	472.4	352.9	85.8	913.8
2016	Mar.	0.1	0.1	113.1	92.2	18.2	224.2
	Jun.	0.2	0.1	135.8	91.9	19.7	247.9
	Sep.	0.1	0.1	100.5	82.7	18.0	201.7
	Dec.	0.2	0.3	122.9	86.1	30.0	240.0
2017	Mar.	1.4	0.5	119.1	103.9	16.9	242.2
	Jun.	4.9	0.2	137.3	99.3	24.7	266.7
	Sep.	1.7	0.3	109.6	90.6	19.0	221.5
	Dec.	0.2	0.3	154.4	93.2	27.6	275.8

New business by type of leasing and sector, EUR million							
	All leasing business						Total
	Government	Financial corporations	NPISH / Rest of the world	Non-financial corporations	Individuals	Sole traders	
2013	1.3	2.5	1.9	499.0	297.1	84.3	886.1
2014	1.6	22.5	1.3	570.1	313.8	106.3	1,015.6
2015	2.0	1.1	1.2	446.7	329.2	117.6	897.7
2016	1.2	2.4	1.6	521.8	353.9	89.1	970.0
2016	Mar.	0.1	0.2	129.1	92.6	19.2	241.6
	Jun.	0.7	0.1	150.0	92.0	19.9	263.0
	Sep.	0.1	0.1	105.5	82.7	18.8	207.6
	Dec.	0.3	2.0	137.2	86.6	31.3	257.7
2017	Mar.	1.5	0.5	147.8	104.0	19.2	273.4
	Jun.	11.1	0.2	141.4	99.3	24.8	277.1
	Sep.	1.7	0.3	111.1	90.6	19.1	223.1
	Dec.	4.7	0.3	159.6	93.2	27.6	285.6

Table 4.2: Stock of business by type of leasing and sector

Stock of business by type of leasing and sector, EUR million								
Obdobje	Real estate leasing							Total
	Government	Financial corporations	NPISH / Rest of the world	Non-financial corporations	Individuals	Sole traders		
2013	122.8	35.5	0.2	1,342.9	81.9	37.9	1,621.2	
2014	79.2	39.5	0.2	1,087.3	67.4	30.1	1,303.7	
2015	65.2	31.5	0.3	899.4	56.7	22.2	1,075.3	
2016	48.9	3.7	0.1	556.5	42.8	17.0	668.9	
2016 Mar.	56.3	8.1	0.1	687.4	52.3	20.5	824.7	
2016 Jun.	54.9	6.9	0.1	655.3	48.7	20.1	785.9	
2016 Sep.	51.2	6.4	0.1	615.3	46.3	19.3	738.6	
2016 Dec.	48.9	3.7	0.1	556.5	42.8	17.0	668.9	
2017 Mar.	47.1	2.9	0.0	539.2	39.5	16.7	645.4	
2017 Jun.	39.1	2.9	0.0	517.3	37.3	16.0	612.6	
2017 Sep.	46.9	2.5	0.0	644.5	35.4	18.2	747.4	
2017 Dec.	41.7	2.3	0.0	459.8	33.0	16.2	553.0	

Stock of business by type of leasing and sector, EUR million								
Obdobje	Equipment leasing							Total
	Government	Financial corporations	NPISH / Rest of the world	Non-financial corporations	Individuals	Sole traders		
2013	8.5	2.2	5.2	781.9	735.8	195.7	1,729.3	
2014	4.8	2.3	4.2	745.2	725.5	215.5	1,697.4	
2015	3.9	1.7	3.3	712.7	729.1	231.3	1,682.0	
2016	2.2	1.4	2.8	710.6	738.0	192.6	1,647.6	
2016 Mar.	3.5	1.7	3.2	719.7	745.1	217.6	1,690.8	
2016 Jun.	3.2	1.6	3.0	744.3	768.2	213.9	1,734.2	
2016 Sep.	2.7	1.5	3.2	743.2	763.3	199.8	1,713.8	
2016 Dec.	2.2	1.4	2.8	710.6	738.0	192.6	1,647.6	
2017 Mar.	3.5	1.9	2.7	714.4	764.6	185.5	1,672.8	
2017 Jun.	8.4	1.7	2.6	742.1	784.3	189.3	1,728.4	
2017 Sep.	10.0	2.0	2.6	775.0	799.2	186.3	1,775.1	
2017 Dec.	10.3	2.2	2.4	802.3	820.7	189.2	1,827.2	

Stock of business by type of leasing and sector, EUR million								
Obdobje	All leasing business							Total
	Government	Financial corporations	NPISH / Rest of the world	Non-financial corporations	Individuals	Sole traders		
2013	131.3	37.7	5.4	2,124.9	817.7	233.6	3,350.5	
2014	84.1	41.8	4.3	1,832.5	792.9	245.5	3,001.1	
2015	69.1	33.1	3.5	1,612.1	785.9	253.6	2,757.4	
2016	51.1	5.1	2.8	1,267.0	780.9	209.6	2,316.6	
2016 Mar.	59.8	9.9	3.3	1,407.1	797.4	238.0	2,515.5	
2016 Jun.	58.1	8.5	3.1	1,399.6	816.9	234.0	2,520.1	
2016 Sep.	54.0	7.9	3.3	1,358.6	809.5	219.1	2,452.4	
2016 Dec.	51.1	5.1	2.8	1,267.0	780.9	209.6	2,316.6	
2017 Mar.	50.6	4.8	2.8	1,253.6	804.1	202.2	2,318.1	
2017 Jun.	47.5	4.6	2.7	1,259.4	821.6	205.3	2,341.0	
2017 Sep.	56.8	4.5	2.6	1,419.5	834.6	204.5	2,522.5	
2017 Dec.	51.9	4.6	2.4	1,262.2	853.7	205.4	2,380.2	

Table 4.3: Leasing business by type of leasing and maturity

New leasing business by maturity, EUR million											
	up to 1 year		1 to 5 years		5 to 10 years		over 10 years		Total		
	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	All
2013	125.7	99.6	295.3	12.3	297.5	15.8	2.8	37.1	721.3	164.8	886.1
2014	124.8	50.0	337.1	77.1	312.7	74.6	0.6	38.6	775.2	240.4	1,015.6
2015	150.9	13.6	347.8	9.4	350.1	12.0	4.3	9.7	853.1	44.7	897.7
2016	178.1	31.5	350.6	8.1	381.5	11.8	3.6	4.7	913.8	56.2	970.0
2016 Mar.	46.4	10.5	82.2	2.4	94.7	4.0	0.8	0.5	224.2	17.4	241.6
2016 Jun.	54.2	6.9	89.4	2.6	101.7	3.0	2.5	2.7	247.9	15.1	263.0
2016 Sep.	38.1	3.3	80.3	2.5	83.1	0.0	0.2	0.0	201.7	5.9	207.6
2016 Dec.	39.4	10.8	98.6	0.6	102.0	4.8	0.0	1.6	240.0	17.8	257.7
2017 Mar.	51.8	27.4	86.7	2.3	103.7	0.2	0.0	1.3	242.2	31.2	273.4
2017 Jun.	55.1	1.1	99.2	0.8	112.1	1.1	0.3	7.5	266.7	10.5	277.1
2017 Sep.	45.3	1.0	78.8	0.1	97.4	0.4	0.0	0.2	221.5	1.7	223.1
2017 Dec.	58.5	1.7	100.4	0.6	116.9	0.3	0.1	7.2	275.8	9.8	285.6

Stock of leasing business by maturity, EUR million											
	up to 1 year		1 to 5 years		5 to 10 years		over 10 years		Total		
	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	All
2013	50.5	79.6	607.9	215.1	989.3	333.7	81.6	992.9	1,729.3	1,621.2	3,350.5
2014	47.2	32.2	619.0	125.1	959.0	465.6	72.2	680.8	1,697.4	1,303.7	3,001.1
2015	52.4	29.4	626.2	126.7	943.9	410.4	59.5	508.8	1,682.0	1,075.3	2,757.4
2016	65.1	34.5	615.2	61.1	935.2	243.2	32.2	330.1	1,647.6	668.9	2,316.6
2016 Mar.	61.0	40.8	628.5	91.9	946.3	337.4	55.0	354.7	1,690.8	824.7	2,515.5
2016 Jun.	71.3	29.2	639.8	91.8	971.0	332.0	52.1	332.9	1,734.2	785.9	2,520.1
2016 Sep.	72.3	31.1	634.5	87.6	959.5	278.1	47.6	341.8	1,713.8	738.6	2,452.4
2016 Dec.	65.1	34.5	615.2	61.1	935.2	243.2	32.2	330.1	1,647.6	668.9	2,316.6
2017 Mar.	76.4	59.6	623.5	61.5	952.0	230.8	20.8	293.5	1,672.8	645.4	2,318.1
2017 Jun.	81.6	57.6	646.6	57.7	981.1	220.6	19.1	276.7	1,728.4	612.6	2,341.0
2017 Sep.	85.0	56.8	658.0	57.1	1,013.6	222.7	18.4	410.8	1,775.1	747.4	2,522.5
2017 Dec.	79.6	53.2	679.7	46.8	1,050.3	99.7	17.5	353.3	1,827.2	553.0	2,380.2

Table 4.4: Stock of leasing business with non-financial corporations by type of leasing and sector

Stock of real estate leasing business with non-financial corporations by sector, EUR million													
	Agri, mining	Manuf	Elec, gas, water	Construct	Trade	Trans, storage	Acco, food	Info and coms	Fin, insur	Real estate	PSTA	Public services	Total
2013	6.2	53.5	6.5	106.7	637.2	14.0	56.2	8.8	3.5	344.6	64.8	41.0	1,342.9
2014	5.6	39.3	2.8	102.3	462.6	13.5	40.5	7.5	6.3	308.7	60.7	37.6	1,087.3
2015	5.5	33.8	7.4	86.1	399.7	11.2	35.7	7.2	1.8	242.2	43.3	25.6	899.4
2016	5.5	27.2	0.9	21.1	204.2	7.3	22.7	7.2	2.8	213.9	18.6	22.3	553.7
2016 Mar.	5.5	33.7	2.5	85.3	212.8	8.3	30.9	4.5	0.4	232.3	45.9	24.7	686.8
2016 Jun.	5.4	35.0	2.4	83.2	208.3	7.8	31.0	5.3	2.9	222.0	27.6	23.7	654.7
2016 Sep.	5.4	27.6	2.1	82.5	204.1	7.6	27.0	5.0	2.9	203.3	25.2	22.1	614.8
2016 Dec.	5.5	27.2	0.9	21.1	204.2	7.3	22.7	7.2	2.8	213.9	18.6	22.3	553.7
2017 Mar.	5.6	25.0	0.8	23.3	186.8	7.1	19.0	5.4	3.3	202.3	38.6	21.0	538.1
2017 Jun.	0.1	19.5	0.8	22.8	184.2	7.0	19.8	5.2	3.1	197.3	36.5	20.0	516.3
2017 Sep.	0.1	33.1	1.2	25.3	226.9	10.8	23.8	7.3	5.0	234.1	43.6	32.3	643.5
2017 Dec.	0.1	30.0	1.1	25.2	135.9	10.5	19.3	7.1	4.8	149.9	41.3	33.6	458.9

Stock of equipment leasing business with non-financial corporations by sector, EUR million													
	Agri, mining	Manuf	Elec, gas, water	Construct	Trade	Trans, storage	Acco, food	Info and coms	Fin, insur	Real estate	PSTA	Public services	Total
2013	9.4	148.4	51.6	77.8	153.8	152.3	29.9	20.9	6.0	9.9	77.1	44.7	781.8
2014	10.1	132.4	41.9	75.5	146.0	163.5	34.4	22.9	3.6	9.4	68.0	37.6	745.2
2015	9.5	113.2	38.8	71.0	145.9	162.8	43.4	13.4	3.6	6.2	70.5	34.4	712.7
2016	11.9	96.7	27.2	65.7	139.1	196.4	52.5	12.3	4.4	4.9	66.4	33.1	710.6
2016 Mar.	10.1	112.0	37.8	70.7	146.4	169.3	45.4	13.7	3.8	4.6	71.7	34.1	719.7
2016 Jun.	12.8	110.5	39.4	68.0	146.5	184.3	50.5	13.2	4.2	4.7	76.2	34.3	744.3
2016 Sep.	12.5	104.7	38.2	67.2	147.1	194.4	50.1	12.9	4.4	4.5	73.5	33.7	743.2
2016 Dec.	11.9	96.7	27.2	65.7	139.1	196.4	52.5	12.3	4.4	4.9	66.4	33.1	710.6
2017 Mar.	10.8	95.1	26.7	66.7	147.3	196.9	44.1	12.0	4.8	4.9	69.2	35.8	714.4
2017 Jun.	8.2	98.4	27.6	64.1	151.2	207.5	44.6	12.2	5.4	5.1	80.8	36.9	742.1
2017 Sep.	7.8	109.7	27.2	68.1	158.2	219.6	44.1	12.2	5.6	5.4	79.2	37.8	775.0
2017 Dec.	8.6	107.1	28.4	72.9	163.4	237.0	46.6	13.5	5.5	4.8	76.0	38.5	802.3

Table 4.5: Arrears in leasing business with non-financial corporations by type of leasing and sector

Arrears in real estate leasing business with non-financial corporations by sector, %														
	Agri, mining	Manuf	Elec, gas, water	Construct	Trade	Trans, storage	Acco, food	Info and coms	Fin, insur	Real estate	PSTA	Public services	Total real estate	Total (all leasing)
2013	85.3	10.3	0.0	15.7	2.8	0.4	15.7	4.3	9.2	2.2	13.3	6.0	5.5	9.5
2014	93.7	17.2	0.0	42.9	5.2	3.5	21.2	4.9	5.3	4.2	20.4	7.4	10.8	13.1
2015	95.2	14.5	4.3	45.8	5.5	7.1	23.9	5.6	3.9	8.9	23.1	13.5	13.0	13.5
2016	96.6	4.3	0.5	38.7	8.1	1.1	14.2	0.2	4.6	6.3	14.1	12.3	9.6	9.1
2016 Mar.	96.8	14.2	12.5	45.8	10.0	4.2	28.1	7.6	19.1	6.3	37.3	13.6	16.8	14.7
Jun.	98.6	13.8	13.2	45.1	9.8	0.5	30.2	5.9	3.8	6.6	40.7	13.1	16.4	13.6
Sep.	98.8	17.7	0.0	45.4	9.9	1.2	31.5	6.4	0.1	8.0	40.5	12.4	17.2	13.6
Dec.	96.6	4.3	0.5	38.7	8.1	1.1	14.2	0.2	4.6	6.3	14.1	12.3	9.6	9.1
2017 Mar.	95.6	5.1	0.0	44.2	9.2	1.2	19.6	0.2	4.0	7.1	11.1	16.4	11.1	9.3
Jun.	49.6	9.7	0.0	45.0	9.8	1.3	18.0	0.3	4.3	6.5	9.0	12.6	10.2	8.4
Sep.	56.7	7.6	0.0	43.5	11.1	26.4	18.4	0.1	36.8	5.3	45.7	7.8	12.8	10.9
Dec.	63.6	6.3	0.0	41.0	13.9	27.6	23.1	0.2	36.0	7.0	48.3	7.4	15.9	10.8

Arrears in equipment leasing business with non-financial corporations by sector, %														
	Agri, mining	Manuf	Elec, gas, water	Construct	Trade	Trans, storage	Acco, food	Info and coms	Fin, insur	Real estate	PSTA	Public services	Total equip	Total (all leasing)
2013	18.6	11.7	12.4	46.7	11.9	9.9	21.3	3.0	13.2	26.6	19.5	17.9	16.5	9.5
2014	15.0	13.8	15.8	43.6	12.4	7.5	21.4	2.3	31.1	33.4	23.7	9.7	16.3	13.1
2015	15.0	10.7	13.4	39.0	11.6	5.3	18.4	7.2	32.6	42.2	19.2	9.5	14.3	13.5
2016	13.3	7.9	15.8	26.7	6.9	2.0	10.3	9.0	20.7	20.9	8.5	7.8	8.6	9.1
2016 Mar.	13.5	10.7	13.9	38.7	9.2	3.7	15.5	10.5	31.5	23.2	16.4	9.5	12.7	14.7
Jun.	14.5	10.9	13.1	30.9	9.0	3.3	14.3	10.3	26.8	23.1	12.0	9.7	11.1	13.6
Sep.	14.7	11.2	13.4	30.6	8.4	3.3	11.0	10.5	22.7	24.0	12.2	9.2	10.6	13.6
Dec.	13.3	7.9	15.8	26.7	6.9	2.0	10.3	9.0	20.7	20.9	8.5	7.8	8.6	9.1
2017 Mar.	8.5	6.9	16.2	26.3	6.3	1.9	7.2	9.2	18.4	20.8	7.9	7.2	7.9	9.3
Jun.	10.9	6.8	15.5	17.4	5.7	2.1	6.8	9.1	9.0	19.7	6.4	15.8	7.1	8.4
Sep.	11.3	12.2	14.3	17.8	6.1	6.8	6.8	9.0	8.6	18.7	7.0	17.4	9.4	10.9
Dec.	7.8	8.1	13.7	15.8	5.8	5.6	5.4	8.0	8.8	13.5	6.2	15.4	7.8	10.8

Table 4.6: Repossessions by type of leasing and transaction type, and sale of repossessed assets

Repossessions (new leasing business), EUR million										Total (all leasing)
	Finance leases		Operational leases		Loans		Total			
	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment		
2013	17.7	5.9	2.6	2.1	0.0	0.0	20.3	7.9	28.2	
2014	8.7	4.4	0.0	1.1	0.0	0.0	8.7	5.5	14.2	
2015	10.3	7.0	0.0	0.8	0.0	0.0	10.3	7.9	18.2	
2016	8.8	3.9	0.0	1.1	1.4	0.1	10.2	5.1	15.3	
2016	Mar.	0.4	0.4	0.0	0.3	0.0	0.4	0.7	1.2	
	Jun.	1.5	2.5	0.0	0.4	0.0	1.5	2.9	4.4	
	Sep.	6.8	0.7	0.0	0.2	1.4	8.2	0.8	9.0	
	Dec.	0.1	0.3	0.0	0.2	0.0	0.1	0.6	0.7	
2017	Mar.	0.0	0.2	0.0	0.3	0.0	0.0	0.5	0.5	
	Jun.	0.3	0.3	0.0	0.2	0.4	0.7	0.6	1.3	
	Sep.	1.7	0.1	0.0	0.1	0.0	1.7	0.3	2.0	
	Dec.	0.9	0.3	0.0	0.3	0.0	0.9	0.6	1.5	

Repossessions (stock of leasing business), EUR million										Total (all leasing)
	Finance leases		Operational leases		Loans		Total			
	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment		
2013	141.5	9.0	7.2	0.8	1.5	0.0	150.2	9.8	160.0	
2014	118.0	8.2	4.6	0.7	0.0	0.0	122.5	8.9	131.4	
2015	94.4	7.2	4.6	0.6	0.0	0.0	99.0	7.8	106.8	
2016	70.6	6.4	0.2	0.4	1.4	0.1	72.1	6.9	79.0	
2016	Mar.	86.9	6.7	4.2	0.8	0.0	91.1	7.5	98.6	
	Jun.	85.7	8.2	4.2	0.8	0.0	89.9	9.1	99.1	
	Sep.	84.1	7.4	4.2	0.6	1.4	89.7	8.1	97.8	
	Dec.	70.6	6.4	0.2	0.4	1.4	72.1	6.9	79.0	
2017	Mar.	66.9	6.3	0.2	0.4	1.4	68.5	6.8	75.3	
	Jun.	56.4	6.5	0.2	0.4	0.4	57.1	7.0	64.1	
	Sep.	56.0	5.3	0.0	0.3	0.0	56.0	5.7	61.7	
	Dec.	53.0	5.2	0.0	0.4	0.0	53.0	5.7	58.7	

Sale of repossessed items, EUR million			
	Real estate	Equipment	Total
2014	12.4	6.2	18.6
2016	6.0	4.1	10.2
2016	Mar.	0.6	1.0
	Jun.	0.2	1.6
	Sep.	2.8	3.5
	Dec.	2.5	3.3
2017	Mar.	0.4	1.0
	Jun.	1.5	2.0
	Sep.	0.4	1.0
	Dec.	0.3	1.5

Table 4.7: Leasing companies' performance and funding

								Year-on-year growth, %							
	2011	2012	2013	2014	2015	2016	2017	2010	2011	2012	2013	2014	2015	2016	2017
Total assets, EUR million	5,088	4,842	3,826	3,461	2,869	2,675	2,786	-4.2	-6.2	-4.8	-21.0	-9.5	-17.1	-6.7	4.1
Shareholder equity, EUR million	204	114	5	288	260	400	474	2.4	-0.3	-43.9	-95.6	5569.8	-9.7	53.9	18.4
Net profit, EUR million	-19	-121	-266	-50	24	51	81	10.9	34.8	-527.3	119.3	-81.1	-147.6	111.7	59.5
ROA, %	-0.4	-2.4	-6.9	-1.5	0.8	1.9	2.5								
ROE, %	-9.4	-76.0	-5228.7	-17.5	9.2	12.7	16.7								
Financial and operating liabilities, EUR million	4,843	4,681	3,729	3,061	2,518	2,189	2,244	-4.6	-6.5	-3.3	-20.4	-17.9	-17.7	-13.1	2.5
liabilities to banks and undertakings in group / total assets, %	95	97	97	88	88	82	81								
Investment property	929	1,118	1,002	822	629	567	389	44.0	11.2	20.3	-10.3	-18.0	-23.5	-9.8	-31.5
investment property / assets, %	18	23	26	24	22	21	14								
Finance expenses from impairments and write-offs, EUR million	127	157	192	98	118	61	54	39.4	-23.8	23.6	22.0	-49.1	21.0	-48.0	-11.4

*growth is calculated relative to the end of 2016

**Net profit is the numerator in the calculation of ROA and ROE