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REPUBLIC OF SLOVENIA:

GENERAL INFORMATION

		Measured in:	Date or period of data:
Area	20,273	km ²	2004
Population	1,997,004	number	06.30.2004
Population growth	0.10	%	06.30.2004
Population density	99	number per km ²	06.30.2004
Population of Ljubljana	267,563	number	12.31.2003
Origin of value added:			2003
Agriculture	3.2	%	
Industry	31.0	%	
Construction	5.8	%	
Services	60.0	%	
Total	100.0	%	
GDP real annual change	2.5	%	2003
Industrial production annual change	-3.0	%	October 2004
Total employment annual change	0.8	%	October 2004
Unemployment rate (ILO definition)	6.0	%	Jul.-Sep. 2004
Annual inflation rate	3.2	%	December 2004
General government:			
revenue	41.5	% BDP	2003
surplus/deficit	-1.4	% BDP	2003
Trade balance	-26.8	mio EUR	October 2004
BOP current account	71.1	mio EUR	October 2004
International reserves	6,579.8	mio EUR	11.30.2004
Foreign exchange reserves	7,377.7	mio EUR	11.30.2004
Net foreign debt	1,209.0	mio EUR	10.31.2004
Gross foreign debt	15,097.0	mio EUR	10.31.2004
Currency unit: Slovenian tolar (SIT)	EUR 1 =		
Euro central rate and compulsory intervention rate for Slovenia participating in ERM II:*			
Upper rate:	275.586	SIT	
Central rate:	239.640	SIT	
Lower rate:	203.694	SIT	
Latest BS exchange rates:	239.743	SIT	12.31.2004

*in force as of 28 June 2004.

I. MONETARY REVIEWS AND POLICY

A. MONETARY REVIEWS

1. External environment
2. The real sector
3. Prices
4. The fiscal sector
5. Balance of Payments
6. Money and credit
7. Banking system

B. MONETARY POLICY

1. Exchange rate
2. Interest rates

On 23 December 2004 the Bank of Slovenia raised the buy/sell FX swap rate by 0.25 percentage points, taking it to 1.25%. Additionally, on 29 December it lowered the interest rate on the buy/sell-back of securities from 4.25% to 4.10%, which entailed a structural adjustment in the interest rates on instruments of monetary policy via which the Bank of Slovenia aims to ensure continuing stability on the money market. The interest rates on other key Bank of Slovenia instruments remained unchanged, with the ECB refinancing rate also remaining unchanged since June 2003 at 2.0%.

New estimates are that economic growth in comparison with the same period last year was 1.8% in the eurozone, 2.1% in the EU 25, and 4.0% in the USA. Despite slightly slower economic growth than in the previous quarter, economic activity remains relatively high. Oil prices decreased by 13% on average in November, which lowered inflation slightly in the eurozone. Year-on-year inflation in the eurozone was 2.2% in November, down 0.2 percentage points from October, but was still above the upper threshold of the ECB's medium-term target of 2.0%. Inflation in the USA strengthened by 0.2 percentage points in November to 3.5%. The Fed raised its key interest rate again in December by 0.25 percentage points to 2.25%. The euro continued to appreciate, and had reached more than USD 1.35 by the end of December.

Domestic economic growth was relatively high in the third quarter, with GDP up 4.9% in comparison with the same period last year. After two years foreign trade again made a positive contribution to high economic growth in addition to the solid contribution made by domestic consumption. The most notable rises among the components of domestic consumption were recorded by both consumer spending (3.8%) and government spending on final consumption (2.4%), while growth in gross capital formation slowed slightly (to 5.3%).

Economic growth in the last quarter slowed down somewhat with respect to current indicators. With one working day less in the month than last year, year-on-year growth in industrial output was negative in October at -3.0%, which means the end of high growth in industry is at hand. Figures on retail sales, which are a good indicator of consumer spending, point to a gradual slowing in final consumption, with the economic climate indicator also stalling. Wage growth remains modest in comparison with growth in productivity. Year-on-year growth in real average gross wages amounted to 1.7% in October, and averaged 1.8% over the first ten months of the year.

After the rise in inflation in November, when the monthly rate was 0.6% and the year-on-year rate was 3.6%, the disinflation process continued in December. With monthly deflation of 0.3%, the annual inflation rate reached a record low of 3.2%. The policy for setting excise duties on refined petroleum products contributed to these results to a certain extent, allowing the fall in oil prices on international markets to be transmitted to lower prices for domestic refined petroleum products.

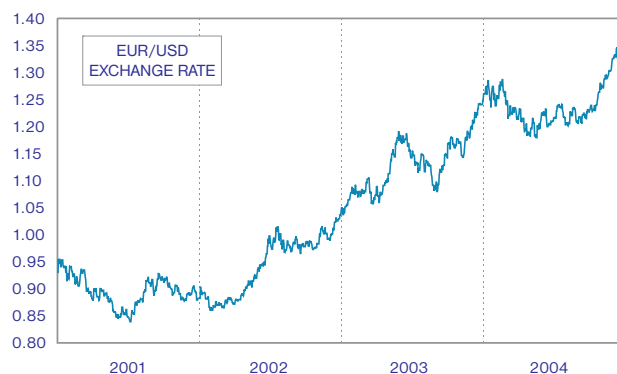
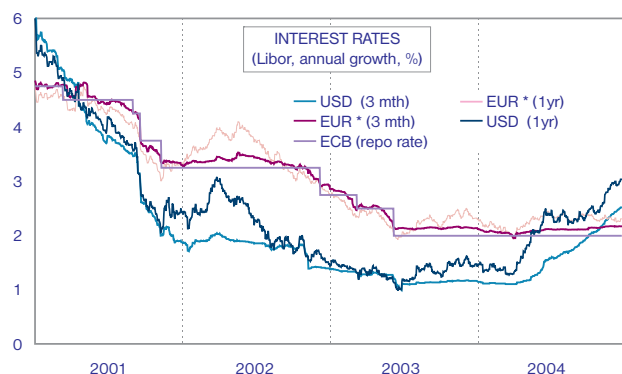
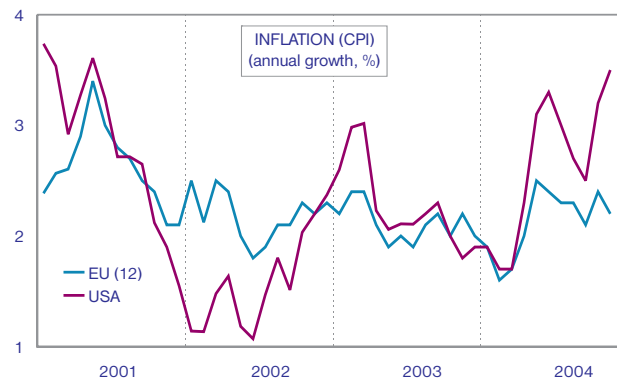
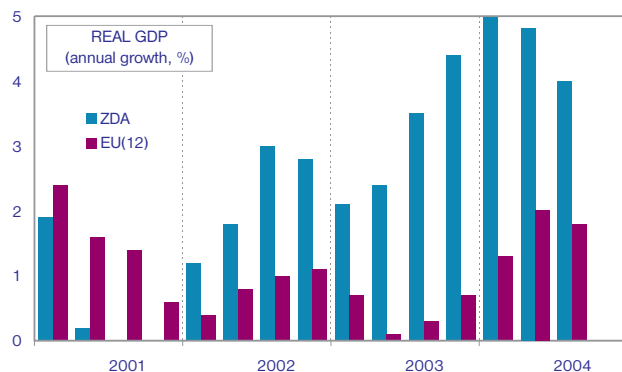
The consumer price index fell by 1.3 percentage points from the previous December, and the average inflation rate in 2004 was 3.6%. The 12-month average rate of growth in the HICP, which stood at 3.7% at the end of 2004, is continuing to fall, while the reference value for the price stability criterion for adopting the euro stood at 2.1% in November. In line with the Bank of Slovenia's macroeconomic forecasts the disinflation process will proceed gradually, with current inflation reaching the Maastricht threshold in the middle of 2005. Slovenia is expected to meet the convergence criterion in the middle of 2006.

The current account of the balance of payments showed a surplus in the first ten months of the year in the amount of 0.2% of estimated GDP. While the current rate of growth in exports of goods has been slowing in recent months (it was 8.3% on an annual basis in October), the current rate of growth in imports remains unchanged at 12%.

Net outflows continued in the financial account in October, with the cumulative financial outflow in the first ten months of the year reaching 2.9% of estimated GDP. The total gross external debt had risen to EUR 15.1 billion by the end of October, and the net external debt to EUR 1.2 billion. Total foreign exchange reserves stood at EUR 7.4 billion at the end of November.

A. MONETARY REVIEW

1. THE INTERNATIONAL ENVIRONMENT



Estimated economic growth in the third quarter in the eurozone was revised downwards, while that for the USA was revised upwards. New estimates are that economic growth in the eurozone was 1.8% in comparison with the same period last year, down 0.1 percentage points from the initial forecast and 0.3 percentage points lower than previous quarter. Economic growth in the same period in the EU 25 was 2.1%, the same as the previous quarter. In the eurozone investments grew faster (0.6%) in comparison with the previous quarter than final consumer spending (0.21), while imports (3.2%) grew faster than exports (1.2%). Economic growth in the USA was 4.0% in the third quarter, down 0.8 percentage points from the previous quarter but 0.1 percentage points higher than initially forecast. Investments also grew faster than consumer spending in the USA (up 1.5% in comparison with the previous quarter, as opposed to 1.2%). Export growth (1.6%) exceeded import growth (1.5%).

The consumer price index growth slowed in the eurozone, but continued to rise in the USA. Year-on-year inflation in the eurozone amounted to 2.2% in November, down 0.2 percentage points from October. In the USA it rose by 0.2 percentage points to reach 3.5% in November. The highest rises in both the eurozone and the USA were seen in energy prices (8.7% and 19.2% respectively), transport (4.6% and 7.4%) and health services (8.3% and 4.4%). The lowest inflation in the eurozone

was recorded by communications services (-2.6%) and spending on recreation and culture (-0.2%). In the USA prices for clothing fell (by 0.1%), while recreation and culture services recorded the smallest rise (0.8%).

The EU 25's balance of trade in the first nine months of the year (extra EU(25) trade) was in a deficit of EUR 44 billion. The trade deficit in energy rose in comparison with the same period last year (from EUR 96.6 billion to EUR 106.1 billion), while the surplus in trade in machinery and equipment was up EUR 11.6 billion from the same period last year at EUR 62.4 billion. With the exception of imports from the USA, which fell by 1%, and unchanged exports to Canada, trade flows with the EU 25's major trading partners rose. The largest rise was in imports from China (21%), Turkey and South Korea (each up 18%), and Brazil (17%), and exports to Turkey (34%), Russia (21%) and China (18%). Among the EU member-states the largest trade surplus was recorded by Germany (EUR 121.8 billion), followed by Ireland EUR 27.4 billion), the Netherlands (EUR 23.4 billion), Sweden (EUR 14.6 billion) and Belgium (EUR 12.9 billion). The largest deficits were recorded by the United Kingdom (EUR 71 billion), Spain (EUR 40.5 billion), Greece (EUR 22.5 billion), Portugal (EUR 11.1 billion) and Poland (EUR 9 billion).

Oil prices rose in November, while there was continuing uncertainty on world markets in December. The price of a

barrel of Brent crude was USD 43.31 in November, down 13% from October. The price in the first half of December was down 12.3% from the November average at USD 38 per barrel, and had thus fallen to the level of July this year. The announcement of increased stocks in the USA by the U.S. Department of energy contributed to the easing of prices in November. Uncertainty was triggered on the oil markets by the Opec meeting at the beginning of December. Despite promises that Opec would not cut production, traders were still nervous about the meeting, and a decision was made to cut production by a million barrels a day at the beginning of next year. This should temporarily prevent a further fall in world oil prices. The International Energy Agency lowered its forecast for world demand for oil in the year ahead, the reasoning being lower demand in the former Soviet republics and the Middle East. In the middle of December there arose fears of a colder winter, another fall in stocks in the USA, and further developments at the Russian

	2001	2002	2003	2004 Oct.
Annual growth (%)				
Inflation (CPI)				
EU (12)	2.3	2.3	2.1	2.4
USA	2.8	1.6	2.3	3.2
Real GDP				
EU (12)	1.6	0.9	0.5	(1.9)
USA	0.5	2.2	3.1	(4.4)
Central bank interest rates				
EU (12)	4.30	3.20	2.30	2.00
USA	3.90	1.70	1.10	2.00
Dollar commodity prices:				
Total	-6.5	5.0	11.4	3.6
- industrial	-10.1	1.2	14.9	14.8
Oil (Brent, USD/barrel)	24.4	24.98	28.8	49.8

Notes: Figures in parentheses represent the forecast for the year as a whole.
Sources: Reuters, Eurostat, Consensus, OECD.

oil company Yukos. As a result the price of a barrel of Brent crude rose from USD 36.9 to USD 43.4 at the beginning of the second half of December.

2. REAL SECTOR

Economic Activity

In line with expectations based on short-term indicators GDP growth remained high in the third quarter at 4.9%.

The year-on-year growth in GDP was thus the highest in the



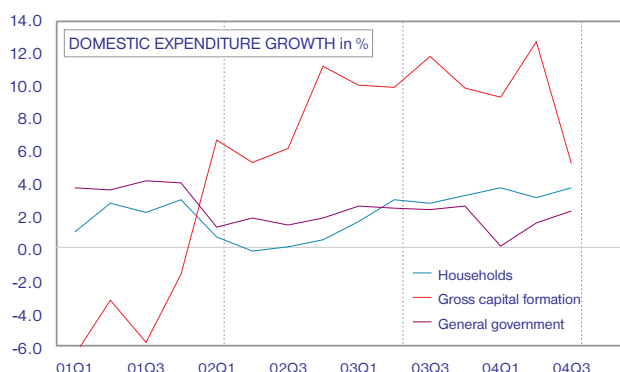
last few years, with an average year-on-year rate of economic growth over the three quarters of 4.5%. When the figure for the third quarter was announced, the GDP growth rate for each of the first two quarters of this year was also revised upwards by 0.1 percentage points. With one more working day than the same quarter last year, foreign trade again made a positive contribution to high economic growth in addition to the solid contribution made by domestic consumption. The most notable rise among the components of domestic consumption was recorded by final consumption, with both consumer spending and government spending rising, while the contribution to GDP growth made by gross capital formation was approximately one-half of the level recorded in previous quarters owing to the negative contribution made by inventories. While year-on-year growth rates for both imports and exports of goods and services were down from the second quarter, imports grew at a slower rate than exports in the third quarter, particularly those of services.

Effect of number of working days on GDP in 2004

The number of working days in 2004 is relatively high in comparison with previous years, as a result of it being a leap year and a number of public holidays occurring on weekends (8 February, 1 and 2 May, 15 August, 31 October, and 25 and 26 December). This year there are a total of 256 working days, five more than last year. Because the number of working days has a direct effect on the level of GDP, the figures need to be appropriately adjusted for the purposes of economic analysis. In line with the Eurostat recommendations, the majority of EU member-states already publish GDP figures that are seasonally adjusted and adjusted for the number of working days, while the Statistical Office does not yet calculate these adjustments.

Taking the average number of working days in a quarter to be 63, the maximum potential effect of an additional working day on quarterly GDP is approximately 1.6%. The actual effect is much smaller because of factors such as continuous production at certain industrial companies and retail sales at trading companies (if the latter are open on Saturdays and Sundays, then it is less important if a holiday occurs during the week or at weekend). According to ECB estimates (Monthly Bulletin, June 2004), the final effect of an additional working day on quarterly GDP ranges from 0.2% to 0.4%. As a result the GDP growth rates for each of the first three quarters published by the Statistical Office were actually over-estimated by approximately 0.3 percentage

points, as there was an extra working day in each quarter with regard to the same period last year. The calendar effect in the final quarter, which has two more working days than last year, will be somewhat larger at between 0.4% and 0.8% of GDP. In 2004 GDP growth will thus be approximately 0.5 percentage points higher than it would have been had the number of working days remained the same as last year.



The figures for the structure of economic growth by activities clearly show that during the third quarter the high growth in added value in financial intermediation activities continued (12.0%), while the growth in added value in manufacturing also remained reasonably high (7.4%). The high growth in added value in these two sectors explains why despite the rather high rate of growth in domestic demand there has been no deepening of the savings investment gap. While the growth in added value in financial services reflects the shift in savers' preferences away from banks towards alternative forms of saving, the growth in added value in manufacturing reflects favourable export flows. As economic growth is fairly high and domestic demand is not spilling over into a deficit in the current account of the balance of payments, it is assessed that, given continued high economic growth and final consumption, inflationary pressures could arise at the beginning of next year owing to faster shrinking of the output gap. Nevertheless, the short-term indicators at the end of the year point to a slight decline in the favourable economic climate.

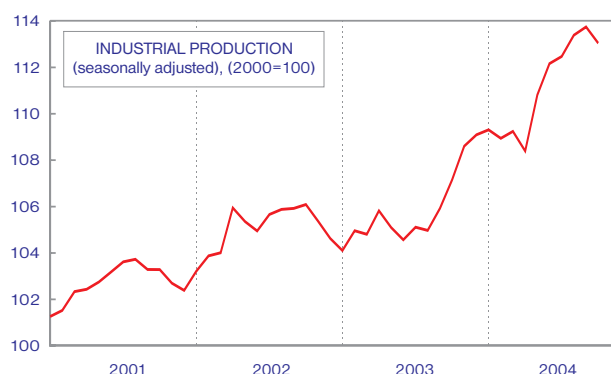
	2001	2002	2003	2004 Q3
Real GDP	2.7	3.3	2.5	4.9
Annual growth (%)				
Household consumption	2.3	0.3	2.7	3.8
General government consumption	3.9	1.7	2.6	2.4
Gross fixed capital formation	-4.3	7.4	10.5	5.3
Exports of goods and services	6.4	6.7	3.2	11.9
Imports of goods and services	3.0	4.9	6.8	10.1
External trade contribution*	1.7	1.0	-2.2	0.9
Value added	3.1	3.7	2.5	5.0
Contributions (percentage points)				
Agriculture	-0.4	0.4	-0.5	0.1
Industry	1.6	1.5	1.2	1.8
Business services	1.6	1.5	1.5	2.1
Public services	0.7	0.5	0.6	0.5

* in percentage points

Sources: Statistical Office of the Republic of Slovenia; Bank of Slovenia calculations.

The current rate of growth in industrial output was negative in October. After rapid growth ceased at the end of the summer, there was a negative rate of growth in seasonally adjusted industrial output in October, with the annual rate at -7%. The growth rate in October was negative in all product groups, with the fastest fall in recent months being recorded by production of capital goods. In recent months there has also

been a clear slowdown in the production of intermediate goods closely linked to exports. Should the forecast of an economic slowdown in the most important trading partners come about, at the end of the year this could entail a further cooling in the rapid growth in industrial output. The average year-on-year rate of growth in industrial output in the first ten months of the year fell to a still-good 4.8%. During this period the largest growth came in production of capital goods at 7.9%, with the slowest growth being recorded by production of consumer goods at 0.3%. The current figures show the rapid growth in stocks to be slowing further, with only stocks of capital goods recording a positive current rate of growth; the rate for stocks of both intermediate goods and consumer goods is negative. The average year-on-year growth in total stocks over the first ten months of the year was 14.2%.

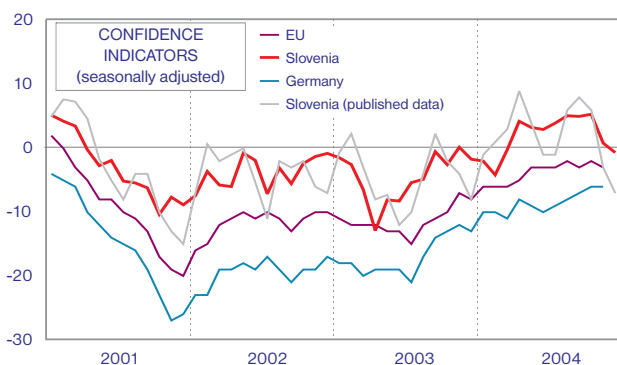


Indicators of activity in other areas point to a strengthening of investment spending and the settling of consumer spending at a high level in the context of continuing good results in tourism. The year-on-year growth rate in construction rose in October primarily owing to reasonably rapid growth in civil engineering work, which probably reflects increased investment by the state at the end of the year. Having fallen

	2001	2002	2003	2004 Sep.
Annual growth (%)				
Industrial production	2.9	2.4	1.4	-3.0 (10)
Inventories	5.4	-3.0	4.8	14.2 (10)
Productivity	3.1	4.6	3.2	-2.0 (10)
Electricity consumption	2.6	7.1	4.7	5.3 (11)
Construction: - total	-2.0	10.7	14.5	22.5 (10)
- Buildings	15.3	2.4	6.8	21.7 (10)
- Civil engineering	-17.3	21.0	22.0	23.3 (10)
Trade				
- Retail sales	8.2	17.3	10.1	5.6
of which: - Foods	15.3	25.7	4.4	5.4
- Non-foods	2.8	17.9	13.9	5.7
- Motor Vehicles	3.4	17.1	12.1	13.7
Hotels and restaurants: total	11.7	5.5	9.9	9.3
- Accommodation	20.7	9.9	6.8	10.1
- Restaurants	10.1	10.3	10.7	6.9
Tourism (overnights)	5.8	2.3	2.8	1.0 (10)

Sources: Statistical Office of the Republic of Slovenia; Slovenian Electricity Authority; Bank of Slovenia calculations. Number in parenthesis refers to the month of last available data.

slightly, the year-on-year growth rate in building work remains above the 20% level. The real increase in construction work carried out, allowing for inflation in the price of construction services, amounted to 12.3% in October, significantly higher than the average of 4.2% over the first ten months of the year. Growth in retail sales remained high in September around the 5% level. Here there was a slight strengthening in sales of food-stuffs, while the rate of growth in sales of non-foodstuffs slowed slightly after months of high growth. There was a notable fall in sales of textile products, while sales of furniture, household appliances and construction material continue to grow at a real year-on-year rate of more than 10%. After several months of high growth, car sales also began to slow in September, with the year-on-year rate amounting to 6.5%, compared with 21.0% in August. The slowdown in the high rates of growth in car sales was also confirmed by the October figure of a rise of 5.3% in new car registrations, while the year-on-year average over the first ten months was 13.5%. The transport sector in October primarily saw a decline in passenger transport and stagnation in goods transport. The decline in passenger transport was mostly the result of a decline in road transport, while the limited growth in goods transport was primarily the result of a lack of change in rail freight. After the rather poor figures for the summer tourist season, there was considerable improvement in the tourism sector in October, with both the total number of tourists and the number of overnight stays increasing. There was a year-on-year decline of 1% in the number of resident tourists, while the number of non-resident tourists rose by 14% and the number of overnight stays by the latter by 9%.

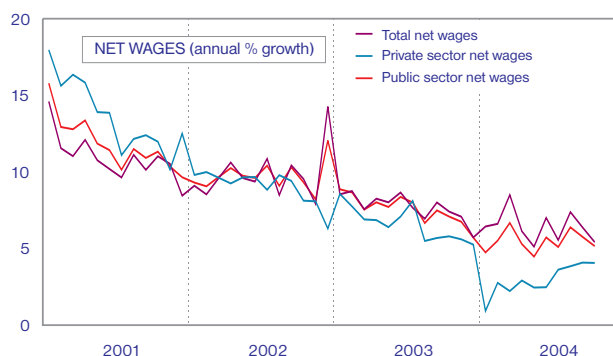


Both the economic climate indicator and consumer confidence were cooling down at the end of the year.

After the extremely high level of optimism in the middle of the year, confidence in the manufacturing sector returned at the end of the year to the level seen at the end of last year and the beginning of this year. The biggest factor in this was a deterioration in the assessment of orders from the rest of the world, while domestic orders have remained without any significant change over the whole year, with the exception of a fluctuation upwards in the middle of the year. The assessment of output also deteriorated in the autumn months in particular. There was also a worsening of expectations regarding output and exports in the next few months, while expectations regarding domestic demand improved slightly. Although surveys show significant

consumer optimism in the second half of the year, the downturn in November and the continuing worsening of expectations regarding employment in the next few months could signal the beginning of a significant downturn in consumer confidence.

The Labour Market



The growth in population receipts remained reasonably high in October.

The year-on-year rate of growth in total population receipts amounted to 8.1% in October, or 4.7% in real terms. This brought the end of the period of easing in the year-on-year growth rates in population receipts that had lasted since the middle of the summer. The biggest factor in the continuing high growth in population receipts in October was faster growth in social transfers, as there was a slight decline in the year-on-year growth rates in all the other categories. Longer-term indicators also show that growth in total population receipts has remained rather high in the context of the still relatively good climate. The year-on-year rate of growth in average gross wages eased in October, falling from 6.5% in August to 5.1%, or 1.8% in real terms. The average growth in gross wages over the first ten months of the year amounted to 5.5%, or 2.1% in real terms. There was a decline in the year-on-year rate of growth in wages in almost all sectors in October. Wages in public administration and in the health sector continue to remain behind last year's level in real terms, while among public services only wages in the education sector increased in real terms. Net wages in public administration recorded a nominal year-on-year growth rate of 2.6% in October, while the average for the first ten months was a rise of 0.7%, which in real terms is actually a fall of 2.8%. The year-on-year rate of growth in wages in manufacturing also fell for the second successive month in October (to 5.2%) after a jump upwards in August, and was thus below the ten-month average of 6.9%. Real growth in average gross wages in manufacturing averaged 3.2% over the first ten months, and thus remained significantly behind the estimated growth in productivity. The gap between wage growth in the private and public sectors (5.4% and 4.0% respectively) also fell in October, primarily owing to another fall in the year-on-year rate of growth in wages in the public sector. The year-on-year comparison of wages at the end of the year will depend primarily on the timing of payments of this year's performance-related bonuses.

Conditions on the labour market are fairly good, but in the coming months a rise in unemployment is likely.

The labour force was again slightly larger in October than in the same month last year, not only as a result of a rise in the recorded number of farmers and a fall in unemployment, but also as a result of higher employment at companies. At the same time, after almost two years of a constant fall in the number of employed in the small business sector, there was a slight year-on-year rise. The fall in employment in manufacturing seen in the last few months stopped in October, with the number down 0.8% year-on-year. The decline was primarily the result of a fall in employment in labour-intensive branches, the food industry and leather industry in particular. As in September, the largest rise in employment in October was recorded by the automotive industry, while employment developments in machinery production and the rubber industry remain favourable. Year-on-year employment growth in public services strengthened further in

Annual growth in %	2001	2002	2003	2004 Oct.
Employees (thousands)	697.0	697.6	698.8	707.7
Change in Empl.(y.o.y.)	11.7	0.6	1.3	5.4
Employees	1.7	0.1	0.2	0.8
of which:				
- Enterprises	1.9	0.4	0.3	0.9
- Small business	-0.2	-2.0	-1.0	0.1
Sectors:				
- Private (excl. L.O)	1.9	2.0	-0.4	0.2
- Public (L.O)	1.9	-4.0	2.1	3.0
Public admin.(L)	3.1	2.1	3.3	3.8
Unemployment rate (ILO)	6.4	6.3	6.7	6.0 (Q3)
Registered unempl. rate	7.1	6.5	6.7	10.5

Sources: Statistical Office of the Republic of Slovenia; Bank of Slovenia calculations

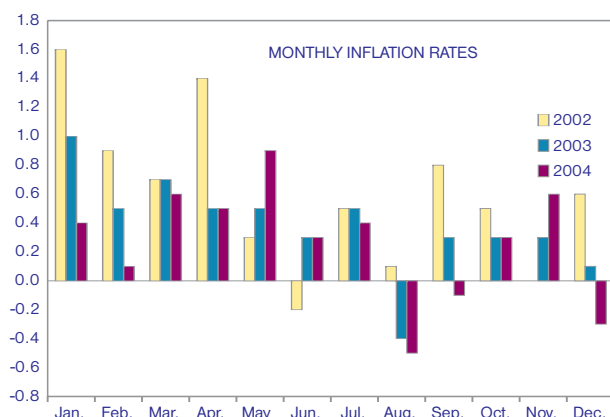
October to approximately 3%. The number of unemployed again rose in October after being unchanged for three months, but the seasonally adjusted figures point to the situation remaining almost unchanged. Registered unemployment rose from 10.3% in September to 10.5% in October, down 0.8 percentage points from last October. The ILO unemployment rate fell slightly from the second quarter, to reach 6.0% in the third quarter. A series of bankruptcies and contraction of output in labour-intensive industries is expected to result in unemployment rising further at the end of this year and the beginning of next year, particularly if there is no improvement in the economic climate in the major trading partners.

	2001	2002	2003	2004 Oct.
Annual growth (%)				
SIT thousands				
Average gross wage	214.5	235.4	253.2	270.3
Average net wage	134.8	147.9	159.1	169.5
Average net wage	11.8	9.7	7.5	5.1
Real wage	3.1	2.1	1.8	1.8
Total receipts (SIT bn)	182	201	217	234
Total receipts	10.5	10.7	8.1	8.1
- Net wages	13.4	10.5	8.2	8.1
- Other labour compensation	7.4	6.3	4.6	9.7
- Social transfers	8.8	13.5	10.0	7.5
Labour costs per employee	11.3	9.1	7.4	6,6 (9)
- Average gross wage	12.0	9.8	7.6	5,8 (9)
- Average other expenditures	5.6	5.8	4.4	8,9 (9)
- Other taxes	15.3	9.8	10.5	11 (9)

Sources: Statistical Office of the Republic of Slovenia; Agency of the Republic of Slovenia for Public Legal Records and Related Services; Bank of Slovenia estimates.

Labour costs: average gross wages (Statistical Office of the Republic of Slovenia) + other labour compensation (Agency for Public Related Records and Related Services)+other taxes (MoF).

3. PRICES



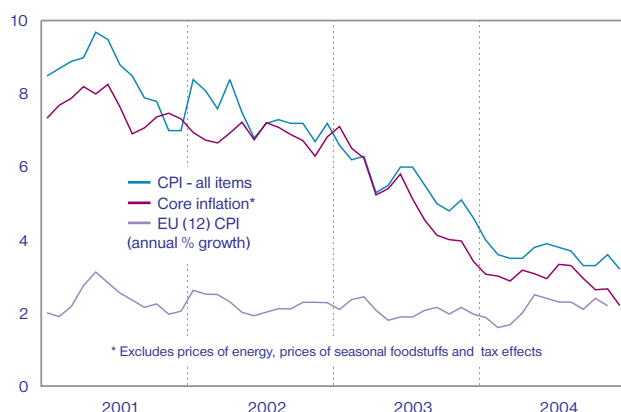
Inflation was negative again in December at -0.3%, while the year-on-year inflation rate fell to 3.2%. Prices of goods fell on average by 0.4% in December, while prices of services rose by 0.1%. The rise in prices of services again outstripped the rise in prices of goods over the year, the former rising by 4.9% and the latter by 2.5%.

December's deflation was primarily the result of cheaper refined petroleum products, discounts from car retailers and Christmas / New Year sales held by clothing and footwear retailers. The easing of oil prices on the world market

% growth	Year on Year			Monthly
	Dec. 03	Oct. 04	Nov. 04	Nov. 04
CPI all items	4.6	3.3	3.6	0.6
Administered prices	4.4	9.7	10.4	1.1
Free prices	4.8	2.0	2.2	0.5
Core inflation	3.4	2.6	2.7	0.2
Retail prices	4.6	5.2	5.6	0.7
Industrial producer prices	2.1	5.1	5.0	0.1
- Intermediate goods	2.5	7.4	7.1	0.0
- Capital goods	-1.1	3.6	3.5	0.0
- Consumption goods	2.4	3.0	3.0	0.1
Selected inflationary factors				
- Import prices	0.2	8.9*	...	...
- SIT/EUR exchange rate	2.8	1.8	1.5	0.0
- Nominal eff. exchange rate	-0.8	0.7	-0.3	-0.7
EU(12) inflation	2.0	2.4	2.2	-0.1

* August 2004. Sources: Statistical Office of the Republic of Slovenia.

Breakdown of CPI by Bank of Slovenia and Institute of Macroeconomic Analysis and Development, other calculations by Bank of Slovenia. Figures may not sum to official figures due to rounding.



also brought a fall in the prices of refined petroleum products in Slovenia. These fell by an average of 3.1% in December, slowing the total rise in prices by about 0.2 percentage points. After rising in November, car prices also fell in December primarily because of the arrival of new models, with the price of models from the last year falling by 3.0% on average. Price cuts were also made by clothing and footwear retailers, and retailers of alcoholic beverages. Winter holiday packages and sports and recreation services were prime among the price increases in services, the former rising by 6.0% and the latter by 4.0%.

Inflation trends remain favourable, with the November rise in year-on-year inflation merely of a temporary nature.

After several months of negative growth in the prices of seasonal products (particularly seasonal food), there was a major adjustment upwards in these prices in November. Nevertheless the year-on-year change in food prices remains negative (-1.8%). Increased competition and constant technological advances are increasingly forcing retailers to sell off stocks, owing to which the movements in the prices of seasonal products are becoming more and more volatile and unpredictable. Headline inflation is thus becoming less indicative in monitoring the disinflation process, while core inflation is gaining in importance.

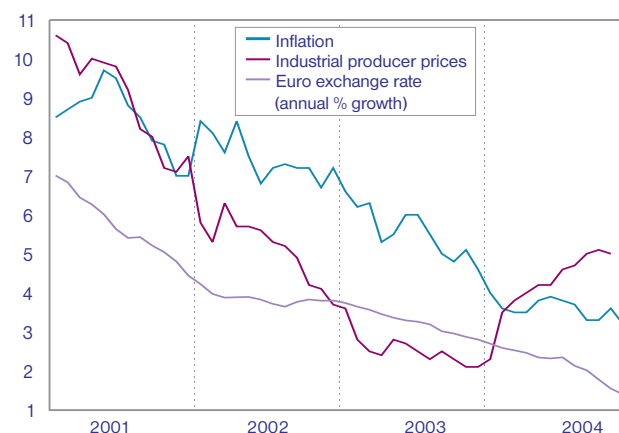
The sustainability of the disinflation process still points to the gradual slowing of core inflation to around 2.5%.

In comparison with last year the movement of the core inflation rate is considerably more settled. After last year's fall by approximately 4 percentage points, there has been no significant change in core inflation this year, with the rate fluctuating around 3.0% except in the final quarter. After the temporary stalling of the disinflation process, it again accelerated in the final quarter, with the sustainable level of core inflation falling to 2.5%. Coordinated fiscal and monetary policy played the largest role in this. With a more consistent administered prices policy, the former checked the excessive and often unjustified rises seen in the past, while with the stabilisation of the exchange rate and the ending of the depreciation trend when the ERM II was entered the latter stemmed that part of inflation linked to the depreciation of the domestic currency. The effects of

the two macroeconomic policies were strengthened when the EU was joined with increased competition in sectors that had previously been protected by customs duties. The fall in core inflation can thus be sustained at a level around 2.5%, although the relatively low level of interest rates and the gradual strengthening of total consumption are reducing the chances of further falls in this level.

The gradual rise in final consumption, the surplus in the current account and the shrinking of stocks point to a gradual increase in pressures on prices on the aggregate demand side.

After being relatively low last year, economic growth has strengthened this year, and amounted to 4.9% in the third quarter. The gradual strengthening of aggregate demand is seen both in the reduction of stocks and in the gradual strengthening of final consumption, with the latter's growth outstripping last year's level in the third quarter. The continuing rapid growth in individual items of government spending could be especially problematic in the period leading up to the adoption of the euro, when interest rate policy is subordinate to the policy of maintaining a stable exchange rate. Despite accelerating government spending, consumer spending has remained within a framework that is not yet causing any additional pressures on price growth. The success of the continuing disinflation process will therefore depend primarily on the ability to maintain a restrictive fiscal policy and price control policy.



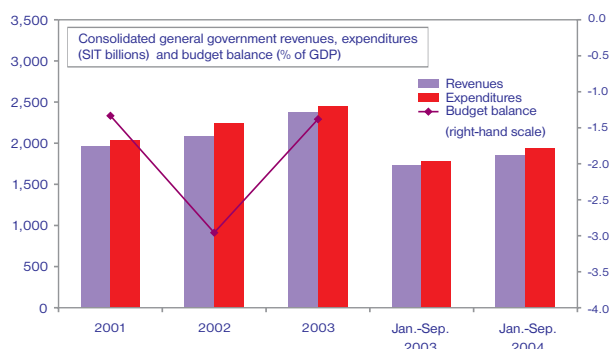
In addition the disinflation process will also be restricted by the gradual transmission of this year's large rises in prices of industrial products to a rise in consumer prices.

The nature of business between retailers and producers is often defined by long-term contracts concluded only once a year. It can therefore be expected that when concluding new contracts that include the higher cost of transport and energy retailers will pass on these costs to the final customer next year. Though still high, the rate of growth in producer prices fell a little in November to 5.0% year-on-year. The fastest rises are coming in prices of raw materials (7.4%) and fuels (6.3%), while the rises in prices of capital goods and consumer goods were slower, at 3.4% and 3.0% respectively.

4. PUBLIC SECTOR

The budget deficit in the period from January to September was higher than in the same period last year.

The deficit in the first nine months of this year of SIT 78 billion was SIT 29 billion more than in the same period last year. It was primarily the central government budget that recorded a deficit, with major transfers to other treasuries, in particular the ZPIZ and local government. The twelve-month cumulative deficit to the end of September was SIT 107 billion, equivalent to 1.8% of estimated GDP. A budget deficit of such a nominal amount was envisaged for this year when the budget was adopted in December 2003.



The deficit in health sector is within the planned lines, while pension expenditure is below the planned figure.

There will be a deficit in the health sector for the fifth consecutive year this year, but it is expected to be within the planned figure of SIT 14.4 billion for the whole year. The health sector's debt will thus amount to approximately 0.5% of GDP at the end of the year. This debt will be assumed by the government, for which reason the interest payments on the debt will in the future be made from the general government budget. Pension expenditure will remain below the planned figure this year, primarily as a result of the pension increase being smaller and later than planned.

The budget deficit is primarily being funded via net issues of securities on the domestic market. Net borrowing between January and September amounted to SIT 62 billion. The net debt on the domestic market rose by SIT 110

<i>SIT billions</i>	2003 (% GDP) str.(%)			Jan.-Sep. 2003 2004		annual gr. rate
Consolidated general government (GG) accounts						
Revenues	2,376	41.5	100.0	1,725	1,854	7.5
Tax revenues	2,189	38.2	92.2	1,593	1,694	6.4
- goods and ser.	815	14.2	34.3	585	601	2.6
- soc.sec.contr.	738	12.9	31.0	539	584	8.4
- income, profit	461	8.0	19.4	341	372	9.1
Other	186	3.3	7.8	132	160	21.0
Expenditures	2,454	42.9	100.0	1,775	1,932	8.9
Current exp.	1,124	19.6	45.8	827	830	0.4
Current transf.	1,097	19.2	44.7	810	927	14.4
Capital exp.,tran.	233	4.1	9.5	137	148	8.0
GG surplus/def.	-78	-1.4		-49	-78	
				Jun.04	(% GDP)	
RS debt	1,491	26.0		1,569	26.4	
Guarantees	429	7.5		475	8.0	

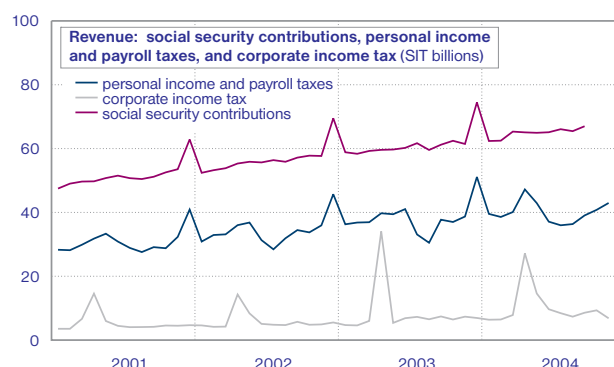
Source: Ministry of finance.

billion, while there was a net repayment of external debt in the amount of SIT 48 billion, primarily the result of the repayment of eurobonds in June. There is a eurobond payment of SIT 120 billion due next May.

There were SIT 180 billion of government bonds issued this year, of which SIT 17.4 billion came in December.

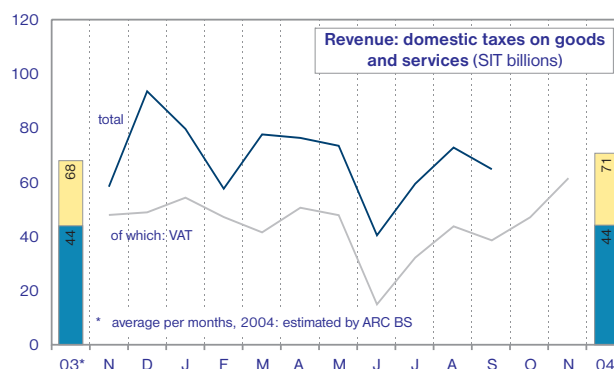
December's fourth issue of RS55 three-year bonds in the amount of SIT 9.7 billion and seventh issue of RS57 ten-year bonds in the amount of SIT 7.7 billion meant that the total values envisaged for the bond issues of SIT 40 billion and SIT 90 billion respectively were reached. The average annual yield for the seventh issue of RS57 ten-year bonds was 4.128% (compared with 4.928% for the first issue in March), while that for the fourth issue of RS55 three-year bonds was 3.352% (compared with 4.980% for the first issue in February).

Revenues



Revenues were up 3.7% year-on-year in real terms in the first nine months of this year, but the growth rate eased in the third quarter. The figures point to a strengthening of growth in the final quarter. Public revenues between January and September amounted to SIT 1,854 billion, up 7.5% year-on-year. Tax revenues rose by 6.3%, with corporate income tax rising the fastest, while VAT revenues and, in particular, revenues from customs duties fell year-on-year.

Labour tax revenues rose by 4.2% in real terms in the period to September, a similar figure to the year-long rate. After the change to payroll taxes in September, the rate



of growth in these taxes has fallen somewhat, but nevertheless they will be the fastest-growing group of labour taxes on a year-on-year basis. Revenues from social security contributions and personal income tax will rise by around 4% year-on-year in real terms this year, with the former rising slightly more than the latter. The end-of-year revenues from personal income tax and social security contributions are expected to be very similar to the planned figures, while because the changes to payroll taxes were earlier and larger than had been envisaged in the budget, these revenues were below the planned level.

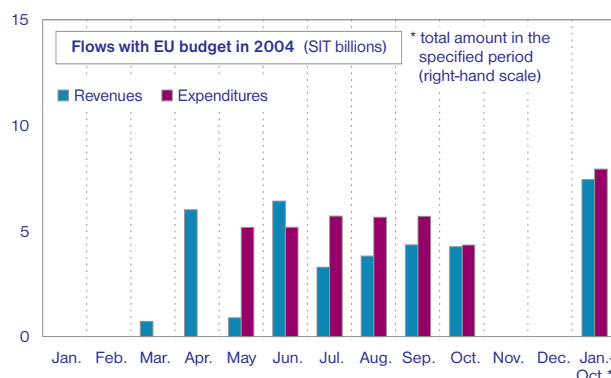
In the first three quarters of the year consumption-based tax revenues fell by just under 1% in real terms year-on-year, but an improvement is expected over the year as a whole. The most significant tax in this group is VAT, which to a great extent determines the movement of the entire category. This figures for the first nine months show VAT to have generated less revenue than in the same period last year. In October VAT revenues were one-tenth lower than in the same month last year. The preliminary figures indicate that inflows rose strongly in November, making the VAT revenues from the first eleven months of the year slightly higher in nominal terms than the same period last year. December's revenues are usually above-average, but despite this the end-of-year VAT revenues will be significantly lower than the budget forecast.

However, the developments regarding excise duties were more favourable. The real growth of 7% seen in the first nine months of the year was primarily the result of a rise in duties on tobacco, which showed almost the same level of growth. This was the result of excise duties being brought into line with EU legislation. There was also a rise in real terms in the amount of excise duties paid on fossil fuels, but a fall in duties on alcoholic products. The level of excise duty on mineral oils and gas has changed often this year, but on average has deviated little from last year's level. The real end-of-year growth in revenues from excise duties is expected to be similar to that seen in the first nine months of the year, with the forecast for total revenues being approximately SIT 5 billion higher than the budget forecast.

This year's revenues from corporate income tax are estimated at 2% of GDP. Between January and November inflows amounted to SIT 116 billion, up almost 12% in real terms from the same period last year. Based on the realisation to date, inflows from corporate income tax this year are expected to be higher than the forecast in the budget. Corporate income tax has been rising rapidly for several years now: having been equivalent to 1.2% of GDP in 2000, the figure this year will reach 2%. The entry into force of the new Corporate Income Tax Act next January is expected to see still higher inflows from this tax.

Customs duties are becoming a less important source of budget revenue. In 1996 revenues from customs duties accounted for 7% of all revenues, but last year the figure was 1.5%. After EU entry, this figure fell further and is now somewhere below 0.5%.

Flows to and from the European budget in the period to the end of October were almost in balance. Revenues from the EU budget amounted to SIT 30 billion, while expenditures were SIT 32 billion. The revenues came from one-off rebates and pre-accession aid. Revenues from the European budget in the last two months of the year are expected to strengthen.



Expenditures

Budget expenditures were up 5% year-on-year in real terms in the first nine months of the year. After low growth in the first quarter, year-on-year growth in expenditures in the second quarter rose, and strengthened further in the third quarter. High growth is also forecast for the final quarter. The fastest growth was in expenditures on subsidies, social security payments and wage compensation.

Wage expenditures in the general government sector reflect the beneficial effects of the new wage adjustment mechanism, and also the continuing rapid growth in employment. Average wages in the public sector in the first ten months of the year rose 2.5% in nominal terms, which saw a fall in the average wage in the public sector in real terms year-on-year. The trends in different areas vary, but only wages in the education sector rose in real terms. The average nominal wages in public administration, defence and social security fell in nominal terms this year. It is forecast that the end-of-year figures will also show a real fall in the average wage in the public sector. The rise in employment made a similar contribution towards the rise in public sector wage expenditure to that of the rise in average wages, with employment rising by 2.2% year-on-year in the first ten months of the year. The trend of strong growth in employment in the public sector thus continued, with the strongest rise coming in the health and social security sectors.

Interest payments are growing more slowly than debt. This year only a little more will be required for interest payments than last year, despite the rise in the amount of debt (more than 5% between December and June). For some years borrowing has primarily been on the domestic market, while interest rates on newly issued debt are falling.

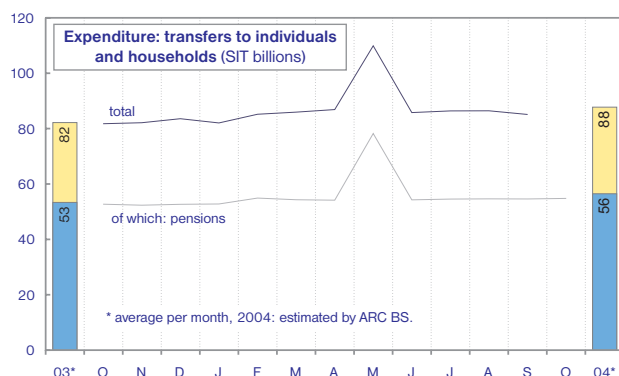
Transfers to households grew by 3.7% in real terms in the first nine months of the year. Social security payments rose

the fastest, with the number of claimants rising very rapidly, up more than one-sixth year-on-year on average over the first eight months of the year, the majority being people without any source of income. Expenditure on unemployment benefit is not rising, as claimants lose their entitlement to benefit after a certain amount of time. In Slovenia much unemployment is

of a structural nature, meaning that many of the unemployed have been jobless long-term.

Expenditure on pensions grew by 2,6% in the first nine months of the year in real terms, while the year-on-year rate of growth will have fallen to 2.2% by the end of the year. In November there were 2% more pensioners than in the same month last year. The number of people on retirement pensions, 60% of all pensioners, was up 2.6%, while the number of people on family pensions fell. Pensions have been increased twice this year, in February and in December. The lowest basic pension was thus up 4.9% year-on-year.

Investment expenditure is rising in real terms, although it remains significantly below the planned level. It rose by over 4% in real terms in the first nine months of the year. Although the forecast is that expenditure will again be seasonally high in the final quarter, it will be significantly below the planned level.



Individual government revenues and expenditures according to the ESA 95

The fulfilment of the Maastricht criteria is measured according to the 1995 European System of Accounts (ESA 95). The Statistical Office has published quarterly figures on the more important categories of government revenues and expenditures in the first nine months of this year. The figures are given in the table below.

The figure for the first nine months show low growth in **revenues** from VAT, growth in social security contributions similar to that in wages, and rapid growth in taxes on earnings, primarily personal income tax and corporate income tax.

Among the **expenditures** this year there has been continuing slow growth in expenditure on intermediate consumption, while wage expenditure is reflecting the slow growth in average wages in the public sector and the return of strong growth in the number of employees (1.9% year-on-year according to the national accounts statistics in the first nine months of the year). Of the expenditure categories shown, cash social security contributions are rising the fastest.

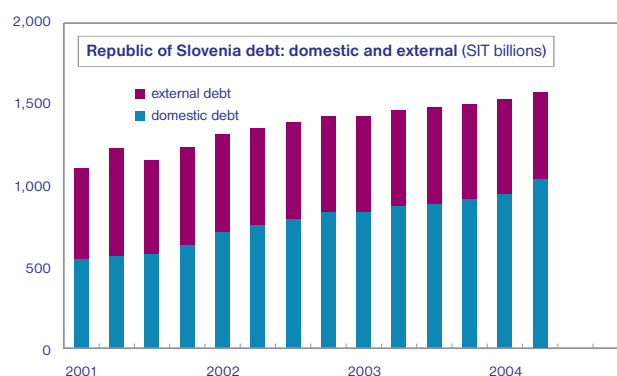
SIT billions	annual		Jan.-Sep.		annual
	2002	2003	gr. rate	2003	2004 gr. rate
ESA 95 methodology					
Revenue					
Taxes on prod. and imports	879	963	9.6	697	725 4.1
of which: VAT	475	513	8.1	371	384 3.5
Curr. taxes on income, wealth	423	484	14.5	365	401 10.0
Social contributions	807	872	8.0	640	683 6.7
Expenditure					
Intermediate consumption	391	408	4.2	297	305 2.6
Compensation of employees	642	705	9.9	526	557 6.0
Social benefits in cash	914	989	8.3	741	791 6.8

Source: Statistical Office of the Republic of Slovenia.

Public Debt

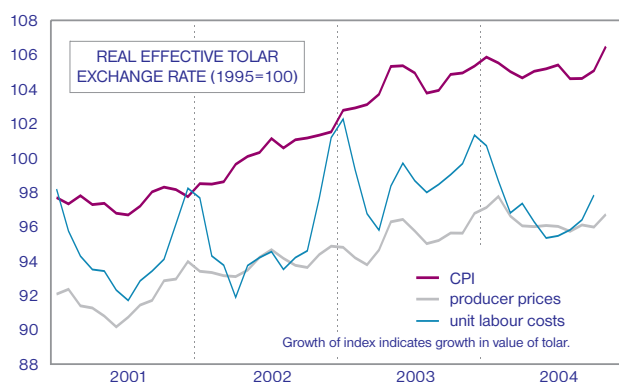
Slovenia's public debt grew in the second quarter of the year. At the end of June the public debt stood at SIT 1,569 billion, some 5.2% more than at the end of last year.

The volume of guarantees at the end of June stood at around 8% of GDP. From the end of December to the end of June the volume of guarantees issued increased by a little over 10% to SIT 475 billion.



5. BALANCE OF PAYMENTS

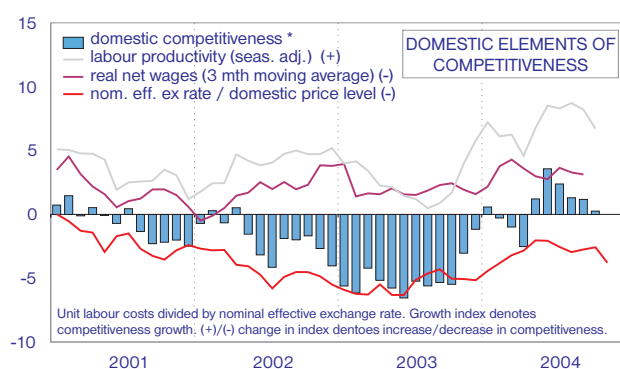
Competitiveness



The nominal effective exchange rate of the tolar against a basket of foreign currencies has been appreciating since August. It rose by 0.7% in November, by 1.2% between August and November. It was primarily the fall of the dollar and, to a lesser extent, the British pound that brought about the rise in the domestic currency in the last three months. The tolar has risen by almost 7% against the dollar in the last three months, and by more than 4% against the pound. With the exchange rate against the euro having been stable in the second half of the year, the nominal effective tolar exchange rate rose by 0.3% in the year to November. Given the large budget deficit and trade deficit in the USA, the dollar is expected to fall against the euro on world markets in the coming months. Such trends on the foreign exchange markets act to reduce the competitiveness of Slovenian companies outside the EU 25.

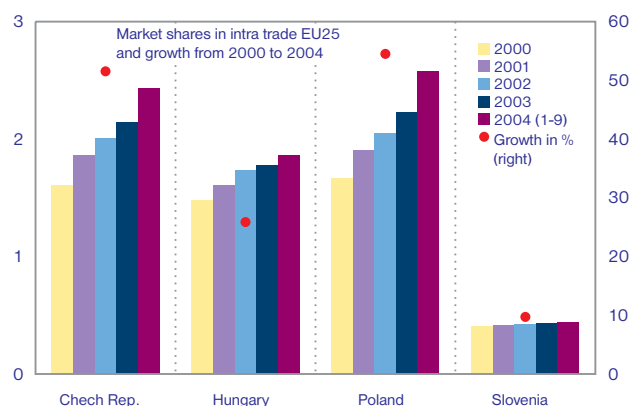
Price competitiveness has been deteriorating since September owing to the rise in the domestic currency. The price competitiveness of the Slovenian economy as measured through the real effective tolar exchange rate has been deteriorating since July. In the context of the modest rise in the nominal effective tolar exchange rate in July and August, it was the faster growth of domestic prices in comparison with those abroad that primarily brought about the decline in price competitiveness.

The biggest decline in October came in price competitiveness measured in terms of labour costs per unit of output, at 1.5%. The rise of the tolar against the basket of international

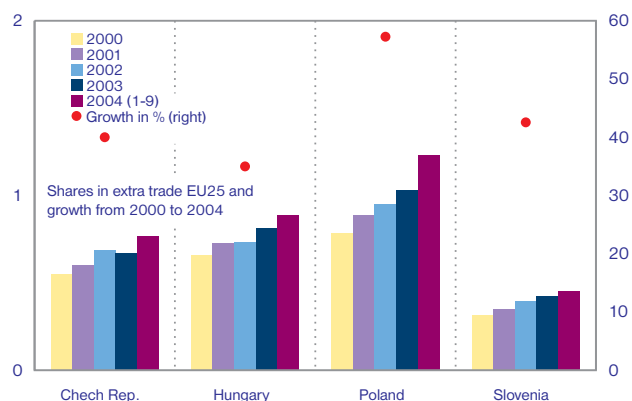


currencies was responsible for just under one-third of the fall (0.4 percentage points), with the faster rise of costs compared to productivity growth responsible for the remainder. Despite the current deterioration in price competitiveness measured in terms of labour costs per unit of output, thanks to the improvements in the first half of the year it rose over the last few months to reach 1.2% year-on-year in October.

The market share of Slovenian companies inside the EU 25 (intra-stat) has grown at one-quarter of the rate of Slovenia's share in EU 25 trade with the rest of the world in the last five years. In the period from 2000 to the end of September, the market share of Slovenian companies inside the EU 25 rose from 0.40% to 0.44%, or by just under one-tenth. The largest rise of 5% came in 2001, the level stagnating in 2002 and the first half of 2003. The economic recovery in EU countries in the second half of last year also saw demand for Slovenian products strengthen, but the market share rose by less than 5% in both years.

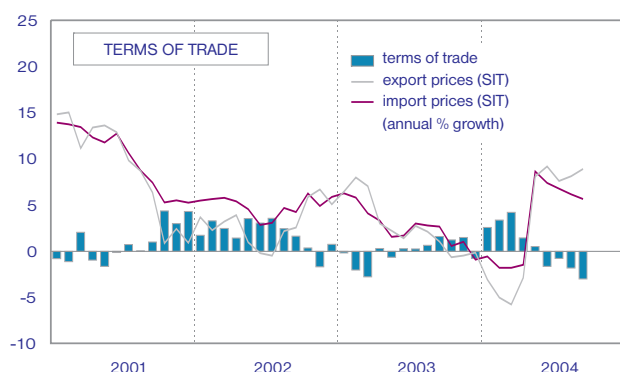


Over same period Poland's market share rose by 55%, the Czech Republic's by 52%, and Hungary's by 26%. There are several factors in the slower growth of Slovenia's share of the EU 25 internal market in the last five years. First, in 2000 Slovenia already had relatively high exports per capita in comparison with the aforementioned countries, and it is only recently that they have caught up. Second, even when independence was achieved the Slovenian economy was closely linked with the economies of the EU member-states of the time, Germany and



Austria in particular. The rise in Slovenia's market share of the EU 25 internal market during the period in question was equal to that of Germany and just one percentage point lower than that of Austria. Third, the Slovenian economy compensated for the economic stagnation in EU member-states between 2001 and 2003 by increasing exports to non-EU-members.

Slovenia is increasing its proportion of exports outside the EU 25. In the last five years Slovenia has increased its exports to markets outside the EU 25 by 43%, more than the Czech Republic and Hungary, but less than Poland (57%). The export share increased most in between 2000 and 2002, from 0.32% to 0.39%. In the first nine months of this year it reached 0.45%, and already exceeds Slovenia's market share inside the EU 25. With the stagnation of the market share in Croatia, the largest rises in market share came in Russia (32%) and Serbia-Montenegro (28%).

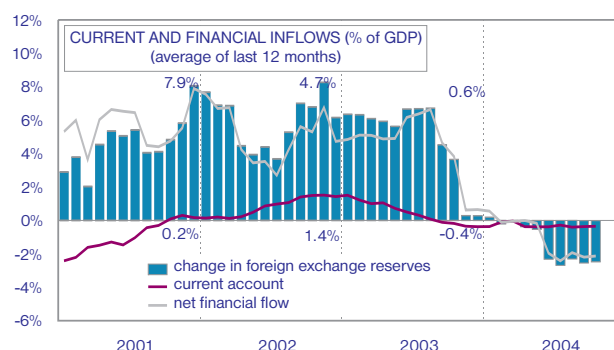


The terms of trade of Slovenian exporters deteriorated by 3% in September. The terms of trade had deteriorated by over 2.4% year-on-year to the end of September. The deterioration in the terms of trade this year is under the strong influence of the rise in energy prices and the prices of raw materials. With the price of oil reaching a year-long high on world markets in October, the terms of trade of Slovenian exporters are expected to have deteriorated further in October.

	Annual % growth			Monthly % growth	
	Dec. 01	Dec. 02	Dec. 03	Oct. 04	Nov. 04
Nom. eff. SIT ex. rate (1)	-4.3	-1.4	0.8	0.4	0.7
Real effective SIT exchange rate (2):					
- CPI	0.8	3.8	3.8	0.4	1.3
- Producer prices	3.7	0.9	2.0	-0.1	0.8
- Unit labour costs	0.7	2.9	0.1	1.5	...
Real SIT exchange rate:					
EUR (CPI)	-0.3	0.6	-0.2	-0.1	0.8
USD (CPI)	-0.1	14.6	20.3	1.9	4.6
Slovene import-export prices (3):					
	Average annual % growth			year-on-year	
	2001	2002	2003	Avg.04	Sep. 04
Export prices	10.1	4.9	2.7	6.2	5.7
- Exchange rates effect	5.7	2.6	1.6	8.2	8.4
Import prices	9.2	3.0	2.7	8.1	8.9
- Exchange rates effect	5.0	1.3	1.1	9.7	10.1
Terms of trade	0.9	1.9	0.0	-1.8	-3.0

1) Effective exchange rate: basket of 7 currencies of Slovenia's main foreign trading partners (excluding Croatia), weighted by the shares in Slovenian goods trade. From January 2002 onward three currencies (EUR, USD, CHF) are used in the calculation. 2) Real exchange rate: SIT exchange rate divided by relative (domestic/foreign) price ratio.

Current Account



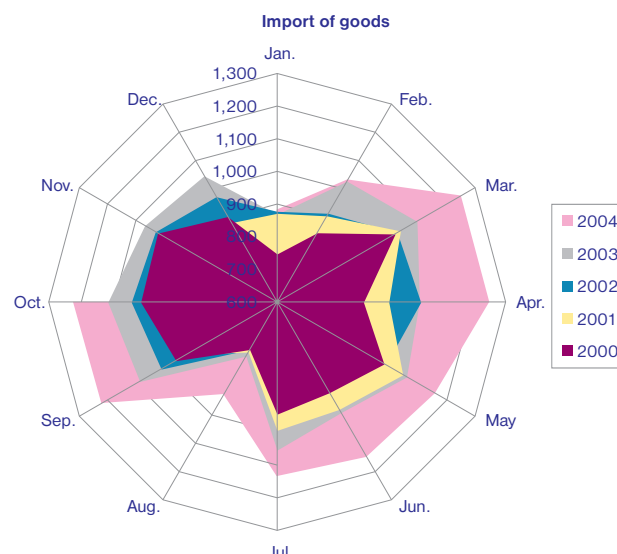
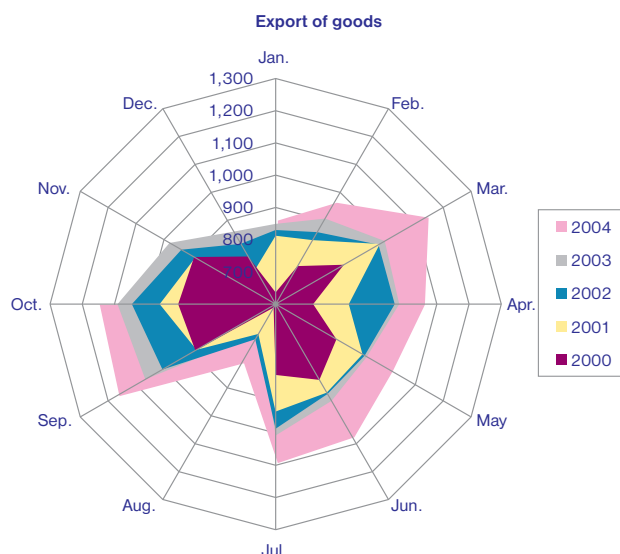
Seasonally good figures in trade in services and net transfers improved the current account with the rest of the world. The October surplus in the current account of EUR 71 million was more than EUR 6 million higher than that achieved in the same month last year. With a relatively modest deficit in foreign trade in goods, favourable results in trade in services and net transfers contributed more than four-fifths of the surplus in the current account. The favourable movements in the current account in September and October also improved the cumulative result, with the surplus on the first ten months of the year reaching EUR 51 million, or 0.2% of estimated GDP.

After record growth in September, exports of goods and services are slowing. There were exports of goods and services of EUR 1,385 million in October, down less than 5% from September, while imports were unchanged at EUR 1,355 million. These developments in trade in goods and services increased the surplus in the first ten months of the year to EUR 76 million.

Movements on world foreign exchange markets and oil markets are increasing the threats to further growth in Slovenian exports. The fall of the dollar against the euro and the rise in the price of oil since August have significantly harmed the competitiveness of EU member-states, particularly the eurozone, and are dampening forecasts of economic growth. As these countries include many of Slovenia's most important trading partners (Germany, Italy, Austria and France), the slowdown in

	2002	2003	last 12 mths	Jan.-Oct.	
				2003	2004
Goods trade (EUR millions):					
Exports (FOB)	10,962	11,285	12,203	9,449	10,367
Imports (CIF)	11,574	12,239	13,379	10,124	11,264
of which: oil (SITC 33)	585	629	661	470*	537*
Balance	-612	-954	-1,177	-674	-897
Import coverage (%)	94.7	92.2	91.2	93.3	92.0
Estimated volumes (annual % growth):					
				Jan.-Sep.	
	2002	2003	last 12 mths	2003	2004
Exports	5.4	3.5	9.0	3.0	9.5
- intermediate goods	4.7	5.2	10.1	4.7	11.0
- capital goods	5.2	1.9	15.9	-1.2	16.5
- consumption goods	7.5	1.2	5.5	1.2	5.3
Imports	3.3	6.4	10.9	5.7	11.2
- intermediate goods	5.9	3.4	10.6	3.0	11.3
- capital goods	1.4	13.5	8.9	13.7	8.7
- consumption goods	2.1	8.1	14.2	6.6	14.7

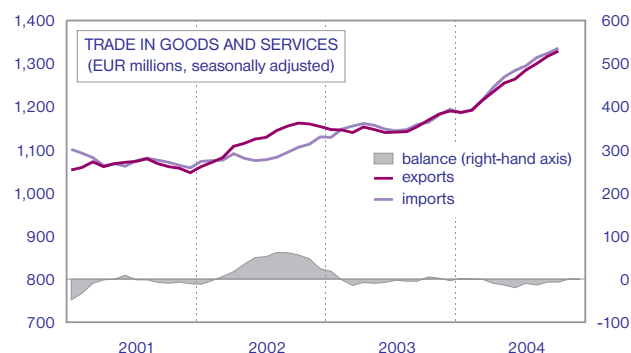
Sources: Goods trade: Statistical Office of the Republic of Slovenia. Goods trade volumes: BoS estimates, Statistical Office of the Republic of Slovenia, IFS, IMF. * January-September



the economic recovery in these countries will also have negative consequences for Slovenian exports and economic growth.

The current rate of growth in exports of goods has slowed in the last three months, from 14.8% in August to 8.3% in October, while the rate for imports has remained at an annual level of 12%. In October exports of goods amounted to EUR 1,154 million and imports EUR 1,226 million, while the deficit in the current year rose by EUR 72 million to EUR 897 million. Given that the last two months of the year seasonally contribute over one-third of the annual deficit, it is forecast that the trade deficit in goods will rise by a further EUR 300 million by the end of the year. Should this forecast come true, this would be the second-largest deficit (after 1999) in trade in goods since independence. The forecast is that the rise in the price of oil on world markets will be responsible for more than 10% of the rise in this year's deficit in trade in goods.

Slovenia's share of internal (intra-stat) and external (extra-stat) EU25 trade is rising. There was a year-on-year rise of more than 7% in sales and purchases between EU member-states in the first nine months of this year. At the same



time Slovenian companies' sales on the single market rose by 8.4%, and purchases by 15.5%. The gap is larger in trade with countries outside the EU. EU 25 exports rose by 9% year-on-year, and imports by 7.9%. At the same time Slovenian exports to non-EU-members rose by 18%, and imports by less than one-third of this figure, or 2.5%.

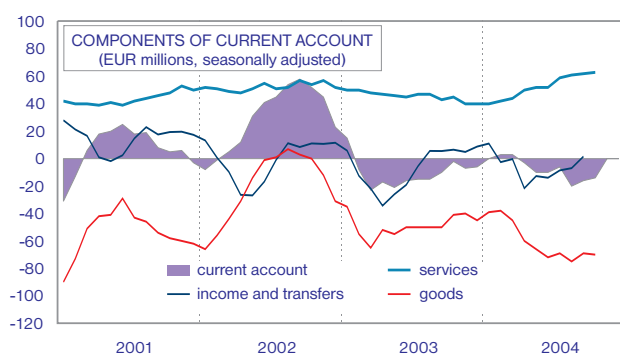
The result of these developments was a year-on-year increase in the deficit in trade in goods with the EU 25 by EUR 590 million and an increase in the surplus in trade with non-members by EUR 430 million. Among Slovenia's most important trading partners in the EU 25, exports to Austria and France strengthened fastest, by 13%, with exports to Germany and Italy rising at just one-third of this rate. Exports to the countries of the former Soviet Union are strengthening at twice the average rate, having risen 24% year-on-year in the first nine months of the year, while those to the countries of the former Yugoslavia are rising at half of this rate. Exports to Croatia (16%) and Serbia-Montenegro (21%) are growing at an above-average rate, while exports to Macedonia and Bosnia-Herzegovina are stagnating. Exports to EU associate members Bulgaria and Romania have also risen strongly in the last year, the former by 41% and the latter by 21%.

Imports of goods in the first nine months of the year are rising faster year-on-year than exports. This is true of imports in nominal terms and in volume terms, with the volume of imports rising by 11.2% year-on-year. The structure in terms

flows in EUR millions	2002	2003	last 12 mths	Jan.-Oct. 2003	2004
Current account	335	-91	-87	47	51
% of GDP	1.4	-0.4	-0.3	0.2	0.2
Goods and services	347	-7	-75	144	76
% of GDP	1.5	0.0	-0.3	0.7	0.4
Openness coefficient	113.7	113.4	118.5	113.7	119.8
Exports	13,522	13,883	15,047	11,642	12,806
% of GDP	57.6	56.7	59.1	57.2	60.1
Goods	11,082	11,414	12,342	9,562	10,490
Services	2,440	2,469	2,705	2,080	2,316
- Tourism	1,143	1,186	1,279	1,030	1,123
- Transportation	635	680	780	557	657
Imports	-13,174	-13,890	-15,122	-11,498	-12,730
% of GDP	-56.1	-56.7	-59.4	-56.5	-59.7
Goods	-11,351	-11,960	-13,041	-9,891	-10,972
Services	-1,823	-1,930	-2,082	-1,607	-1,758
- Tourism	-635	-667	-722	-591	-646
- Transportation	-385	-418	-480	-335	-397
Labour income	169	164	157	138	131
Investment income	-323	-342	-258	-294	-210
Current transfers	142	94	90	58	54

Source: Bank of Slovenia

of the use of the imported goods is gradually changing from last year. These changes are being dictated by the general macroeconomic conditions, with the fall in domestic interest rates increasing the disposition towards consumer spending, which was reflected in higher growth in imports of consumer goods. Imports of consumer goods rose by 6.6% in real terms in the first nine months of last year, but by 14.7% over the same period this year. Imports of intermediate goods rose by 11.3% year-on-year, closely following the rise in domestic output and exports. The conclusion of the investment cycle is reflected in the slower rate of growth in imports of capital goods of 8.7%.



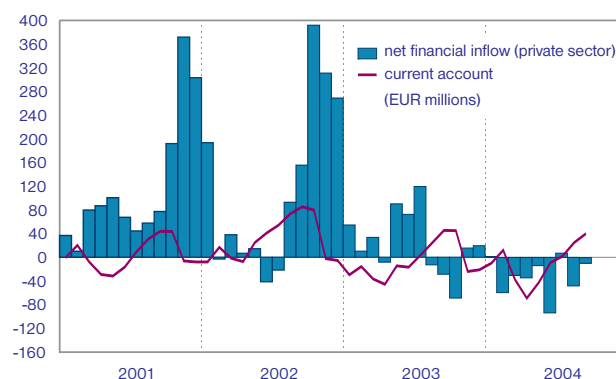
The rise in exports of services is outstripping the rise in exports of goods in the second half of this year. Exports of services rose by 11.4% year-on-year (compared with 9.7% for exports of goods) in the first ten months of this year, while imports rose by 9.4%. The result was a rise of EUR 85 million in the surplus in trade in services to EUR 558 million. On the export side, the largest rise this year has been in the volume of various business and technical services (40% year-on-year) and transport services (18%). On the import side, alongside expenditure on transport services, which rose by 18.5% year-on-year, expenditure on patents, licences and copyrights rose by 19.4%, expenditure on various business and technical services by 17.5% and expenditure on financial services by 13.4%. Outside of passenger transport, transport revenues and expenditures are strengthening most in transport connected with trade in goods with the rest of the world: marine goods transport rose by 61% and road transport by 24%. Tourism imports and exports have risen more or less proportionately this year. Tourism accounted for more than 85% of the total trade surplus in services in the amount of EUR 558 million to October this year.

Net compensation and transfers contributed EUR 41 million to the improvement in the current account in October this year. With net investment income in balance, net compensation of employees contributed EUR 13 million and net transfers EUR 28 million. Within the latter, official transfers into Slovenia rose most, by EUR 50 million, mostly as a result of relations with the European Union.

Financial Account

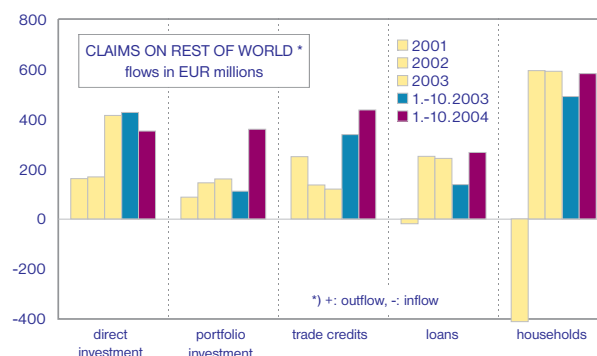
Net outflows continued in financial transactions with the rest of the world in October. However they were down one-half from September at EUR 107 million, with the year's cumulative deficit rising to 2.9% of GDP. Almost half of the net outflows, EUR 305 million, was contributed by the private sector, with one-quarter or EUR 162 million coming from the government sector, while the remaining EUR 107 million consisted of net errors and omissions that are attributed to the financial account in the balance of payments.

This year the private sector's financial outflows are rising faster than its inflows. The year-on-year growth in claims amounted to 44% in the ten-month period, while growth in liabilities was 26%. With these rates of growth, the private sector's financial outflows this year reached EUR 2,513 million by the end of October, EUR 305 million more than the total of financial inflows (EUR 2,206 million).



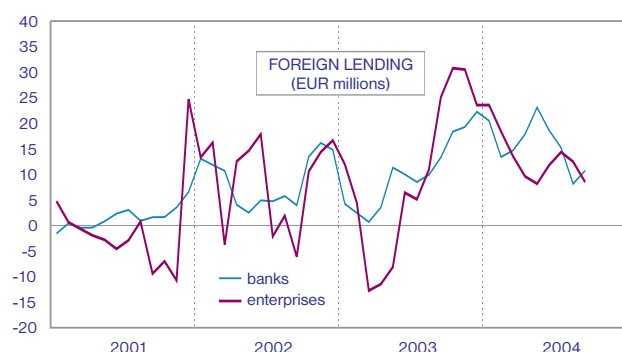
Direct investment abroad strengthened slightly in October, although this year's cumulative volume remains below the comparable level from last year. In the last month direct investments abroad by Slovenian companies amounted to EUR 44 million, almost as much as there had been in the two previous months together. There had been EUR 352 million of such investments by the end of October this year, 18% less than in the same period last year. Investments in equity account for more than half, with debt claims against subsidiaries in the rest of the world accounting for the remainder.

Investments in foreign securities are continuing to grow rapidly. At EUR 42 million in October, they were a little below



the average over the previous three months, but the year-on-year growth rate, both in the last month and throughout the January to October period, is more than 300%.

Trade credits with the rest of the world have strengthened this year, and are up 29% from last year. By the end of October there had been EUR 437 million of exports financed by trade credits this year, but the end-of-year figure is likely to be significantly lower owing to repayments at the end of the year. The volume of exports of goods for which discounts were subsequently agreed also rose, to EUR 179 million, which is a year-on-year growth rate of 10%. In terms of both trade credits and subsequent discounts expressed as capital transfers, Slovenia remains a net creditor.



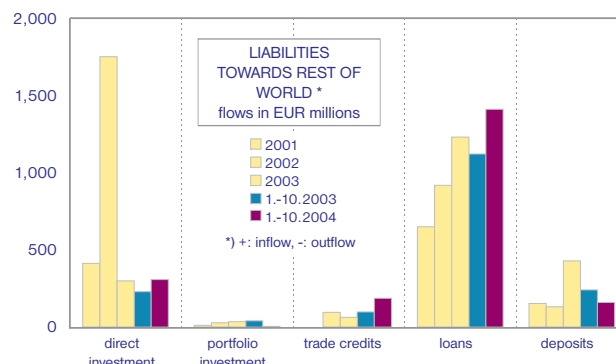
Lending abroad has diminished in recent months. In October banks approved net lending of EUR 15 million, while for companies borrowing and repayment were in balance. Thanks to the growth in the previous year, in the year-on-year comparison the net outflow of lending abroad from the private sector was at almost the same level as it was in the same period last year.

In terms of inflows, only direct investments by non-residents and loans raised abroad stood out in October. Trade credits taken and capital transfers in the month did not exceed single figures, while not even the sum of foreign portfolio investments over ten months did so.

Flows in EUR millions	2002	2003	last 12 mths	Jan-Oct. 2003	2004
1. Current account	335	-91	-87	47	51
2. Net financial flows	1,107	159	-539	81	-617
- % of GDP	4.7	0.6	-2.1	0.4	-2.9
of which: external debt (est.)	1,394	1,934	2,080	1,668	1,813
3. Foreign exc. reserves	-1,443	-68	625	-127	566
- Bank of Slovenia	-1,840	-241	345	-214	372
- Banks	397	173	280	86	193
4. Private sector	1,438	244	-64	3	-305
Claims	-1,594	-1,861	-2,630	-1,744	-2,513
Outward FDI	-237	-245	-261	-162	-179
Portfolio investments	-168	-414	-339	-427	-352
Net trade credits	-144	-160	-408	-112	-359
Loans	-136	-119	-218	-338	-437
Households	-250	-242	-371	-138	-267
Liabilities	-592	-590	-681	-490	-582
Inward FDI	3,032	2,105	2,566	1,747	2,208
Portfolio investments	74	81	84	60	64
Loans	1,750	299	377	228	307
- enterprises	27	34	-1	40	4
- banks	94	64	152	98	186
Deposits at banks	917	1,230	1,518	1,117	1,406
5. Government	583	571	573	471	473

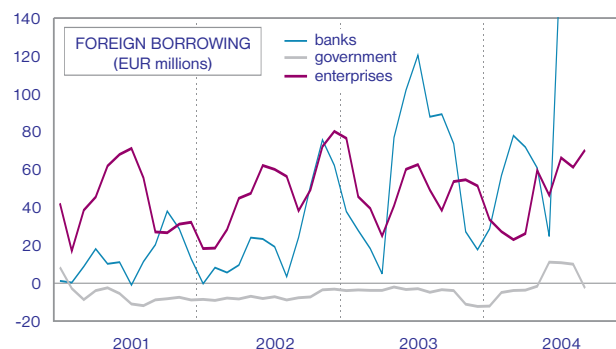
Signs: inflows or increases in liabilities (+), outflows or increases in claims (-). Increases in foreign exchange reserves (-), increases in debt (+).

Sources: Bank of Slovenia. 1) "Private sector" = non-government sector, thus including public sector organisations.

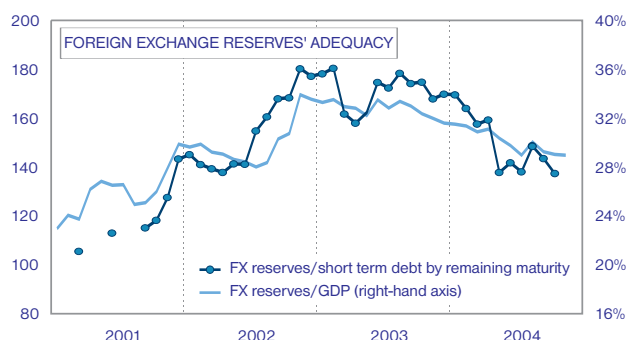


Direct investments by non-residents amounted to EUR 117 million in October, which is the largest inflow this year. The majority of the inflow, EUR 87 million, was in the form of equity. Unlike last year, when non-residents' investments came exclusively from debt relationships between foreign investors and subsidiaries in Slovenia and reinvested earnings (with a net withdrawal of equity), this year's investments are mostly being made via equity investing: three-quarters of this year's inflows of EUR 307 million comes from this source. Direct investments are up by more than one-third from the same period last year. Given that Slovenian investments abroad are below what they were last year, the surplus of Slovenian investments over foreign investments has diminished significantly, from almost EUR 200 million last year to EUR 45 million this year (Slovenia was a net importer of direct investment up to the end of 2002).

The private sector had net borrowing of EUR 104 million abroad in October. The majority, EUR 74 million, was borrowed by banks, with companies borrowing less. By the end of October banks had attracted EUR 933 million of foreign lending, up 44% from last year. In October banks also concluded loan agreements abroad with favourable interest rates, despite the rise in interest rates in recent months. The margin between the cost of this resource and investments in foreign currency loans for domestic companies averaged 0.9 percentage points this year (the figure is for actual interest rates at eight banks).



In October companies borrowed abroad significantly less than in the previous two months, when borrowing was notably high. The month saw net borrowing of just EUR 30 million, with borrowing from domestic banks slightly higher. This year's inflow of loans is equal to that in the same period last year at EUR 473 million.



Deficits in the financial account have had a decisive impact on the level of foreign exchange reserves in recent months. In October they fell by EUR 36 million, and with the exception of August the fall had been ongoing since last September. During this time foreign exchange reserves have fallen from EUR 8,007 million to EUR 7,354 million. The ratio of foreign exchange reserves to short-term debt fell again to 137%, the level it hit this May. In November total foreign exchange reserves rose to EUR 7,370 million.

The total gross external debt increased in October by EUR 272 million to EUR 15,097 million. The debt has risen by EUR 1,792 million since the end of 2003, primarily owing to a rise of EUR 1,211 million in the banking sector's debt. The proportion of total external debt accounted for by bank debt

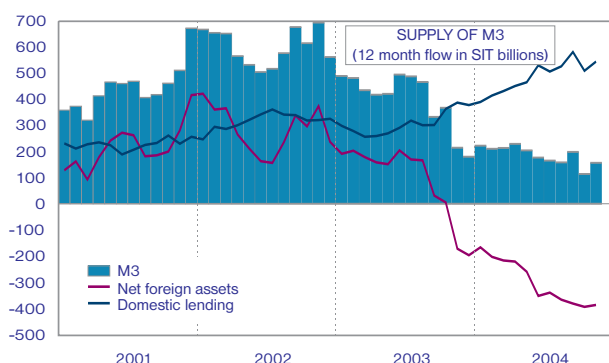
rose from 25.5% last year (and just 21% the previous year) to 30.6% at the end of October. With slower growth in gross claims against the rest of the world (debt alone), the net external debt rose to EUR 1,209 million in October (compared with EUR 457 million at the end of last year). Banks were also the major factor in the rise in net debt, but the Bank of Slovenia also played a part by cutting its foreign exchange reserves. The government sector and the corporate sector acted in the opposite manner, cutting their net external debt: the government by EUR 165 million thanks to the repayment of liabilities, and companies by EUR 178 million, thanks to investments abroad growing at a higher rate than borrowing.

At end of period, EUR millions	2001	2002	2003	2004 Nov.
Foreign exchange reserves	6,513	7,842	7,703	7,370
- BS	4,811	6,579	6,675	6,390
- banke	1,703	1,263	1,028	980
FX reserves/GDP (%)	29.7	33.4	31.4	28.8
FX reserves/imports (months)	6.1	7.1	6.7	5.8
Gross external debt	10,403	11,455	13,305	15,097
Gross debt/GDP (%)	47.5	48.8	54.3	59.3
Short term debt by remaining maturity 1)	4,569	4,448	4,555	4,874
FX reserves/short-term debt (%)	142.6	176.4	169.1	136.6
Net external debt 2)	-422	-1,125	456	1,209

1) Non-equity debt to the rest of the world with remaining maturity of 12 months or less. 2) Gross external debt net of non-equity claims towards the rest of the world. Source: Bank of Slovenia

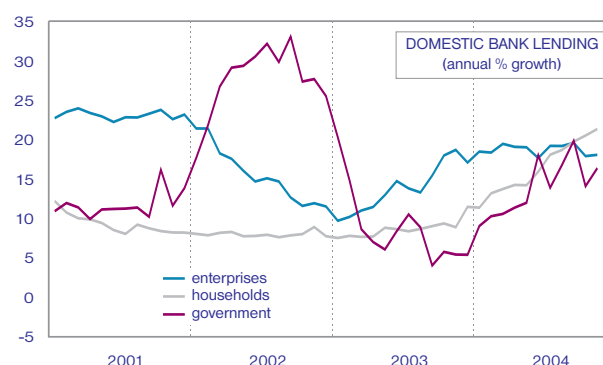
6. MONEY AND CREDIT

Growth in M3 has been strengthening since mid-October owing to lower balance of payments outflows. Net foreign assets, which indicate the contribution of balance of payments flows to broad money growth, fell on average by SIT 38.9 billion per month in September and October, but by only SIT 1.3 billion in November. Bank credits rose by SIT 43.3 billion on average in September and October, and by SIT 57.7 billion in November.



In addition to the net purchases made on foreign exchange markets, tolar credits have also contributed to the faster growth in M2 since mid-October. Net monthly sales of foreign exchange on the foreign exchange markets averaged SIT 34.3 billion in the third quarter, while tolar credits rose by a monthly average of SIT 34.7 billion. In October and November the net monthly purchase of foreign exchange on

the markets averaged SIT 15.6 billion, while tolar credits rose by a average of SIT 24.1 billion per month.

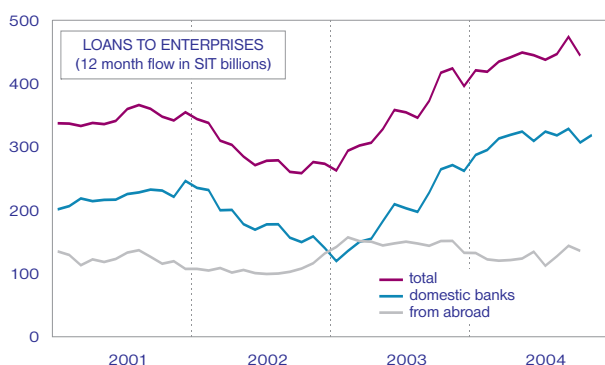


Growth in lending has slowed in recent months, but still remains fairly high. Domestic bank lending amounted to SIT 190.6 billion in the third quarter, and SIT 71.6 billion in October and November. Year-on-year growth in lending averaged 19.0% in the third quarter, and 18.1% in October and November.

The proportion of lending in foreign currency is gradually falling, but it remains an important form of bank lending, particularly for companies. The proportion of lending in foreign currency fell from 71.7% in the second quarter to 46.0% in the third, and amounted to 39.5% in October and November. For companies the figures were 88.6% in the second quarter, 74.1% in the third quarter, and 62.5% in October and November.

Year-on-year growth in foreign currency lending has fallen in recent months: averaging 48.0% in the third quarter, it reached 44.8% in November. The proportion of tolar lending accounted for by long-term loans has been stable in the second half of the year at around 70%. In November year-on-year growth in long-term tolar lending amounted to 13.1%, while the figure for short-term tolar lending was 6.2%.

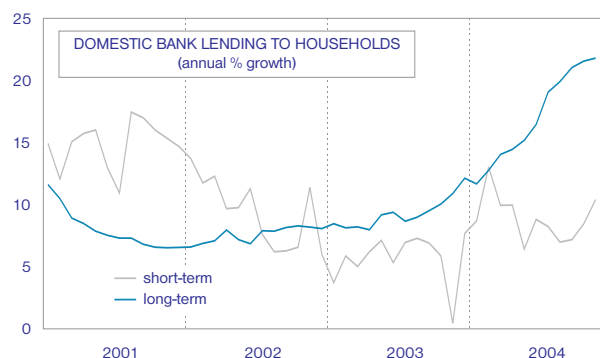
The increase in domestic and foreign borrowing by companies is a result of the stronger economic growth. In the period from January to October total lending to companies grew by SIT 373.2 billion, compared with SIT 325.2 billion in the same period last year. Real GDP growth was 4.5% year-on-year to the third quarter this year. Total borrowing by companies amounted to SIT 111.1 billion between August and October, similar to the same period last year.



In recent months borrowing from abroad has become an increasingly important element in the financing of companies. The proportion of total lending accounted for by foreign loans was gradually falling until the middle of the year: in the first five months it totalled 21.7%. However, in recent months this proportion has been rising; from June to September it was 40.4%, but in October it fell to less than one-quarter. From January to May this year companies' foreign borrowing totalled

DOMESTIC LENDING SIT billions	Annual growth (%)		Increase Nov. 04	Stock Nov. 04
	Nov. 03	Nov. 04		
to enterprises	18.7	18.6	32.6	1,882.0
short-term	8.0	8.0	15.5	573.9
long-term	13.3	2.5	10.2	493.8
foreign-currency	36.5	42.1	6.9	814.3
to other fin. orgs.	39.8	30.0	1.1	100.4
short-term	25.6	-4.4	0.1	25.9
long-term	127.0	-3.1	0.1	19.0
foreign-currency	21.9	81.7	0.9	55.6
to households	8.9	21.4	9.8	768.9
short-term	0.5	10.4	1.2	136.0
long-term	10.9	21.8	6.8	614.5
foreign-currency	36.9	221.5	1.8	18.4
to government	6.3	9.3	9.8	168.1
short-term	6.5	-22.5	4.3	31.7
long-term	13.5	23.5	8.6	123.3
foreign-currency	-28.9	0.4	-3.1	13.1
	Oct. 03	Oct. 04	Oct. 04	Oct. 04
LOANS FROM ABROAD*	19.6	14.5	9.5	1,436.2
to enterprises + OFOs	23.5	16.5	9.3	1,326.1
to government	-10.6	-5.8	-0.8	89.8
TOTAL LOANS	16.8	17.0	16.9	4,302.3

*Total nonbanks. Source: Bank of Slovenia

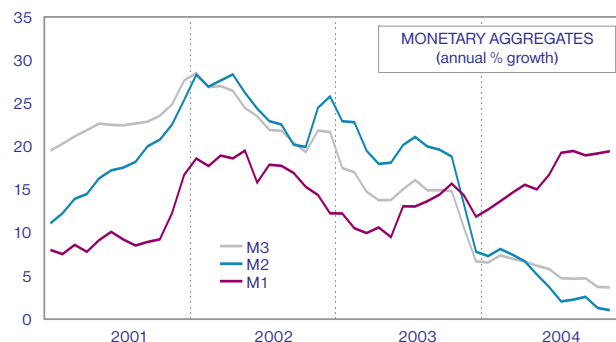


just SIT 38.4 billion, down around SIT 10 billion on the same period last year. From June to October companies borrowed SIT 74.6 billion abroad, which is almost SIT 20 billion more than in the same period last year.

Lending to households remains high. Lending to households grew by SIT 72.1 billion between July and November, twice as much as in the same period last year. In this period long-term tolar loans accounted for 75% of lending, short-term tolar loans for 15%, and foreign currency loans for 10%. Foreign currency lending to households remains modest, while lending in tolars linked to a foreign currency clause is growing in strength. The year-on-year rate of growth in lending to households is still rising, and amounted to 20.5% in October and 21.4% in November. At SIT 9.8 billion, November's lending to households was slightly lower than in previous months.

Government borrowing in recent months has remained modest. The government borrowed SIT 9.6 billion between July and November, the majority of which was via securities and long-term tolar loans, while there was a net repayment of foreign currency lending. Year-on-year growth in government borrowing amounted to 16.4% in November.

In recent months growth in M1 has remained high, while growth in the broad monetary aggregates remains modest. Year-on-year growth in M1 has remained above 23% since August, and amounted to 23.6% in November. Year-on-year growth in M2 rose from -0.8% in October to 1.2% in November, while that for M3 rose from 3.0% to 4.1%.



Growth in foreign currency deposits has been slowing since Slovenia joined the ERM II. Foreign currency deposits increased by SIT 107.4 billion in the first half of the year, but by just SIT 22.7 billion between July and November. The year-

on-year rate of growth in foreign currency deposits has been slowing since mid-year: having stood at 14.9% in June, it was just 11.4% in November.

Only tolar time deposits with a maturity period of up to 90 days have risen in recent months. Tolar time deposits with a maturity period of up to 30 days rose by SIT 33.8 billion between September and November, while those with a maturity period of 31 to 90 days rose by SIT 70.1 billion. The relatively fast decline in long-term tolar time deposits is also continuing; in this period those with a maturity period of 90 days to one year fell by SIT 77.0 billion, while those with a maturity period of over one year fell by SIT 23.7 billion.

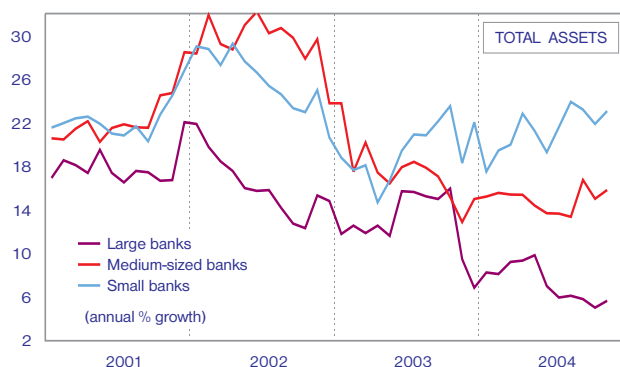
The average maturity period of tolar deposits is still gradually declining. Between the end of last year and November, M1 rose as a proportion of M3 from 21.1% to 23.6%, while the proportion of M3 accounted for by long-term tolar time deposits fell from 11.7% to 8.1%. The reasons for the fall in the average maturity period of tolar deposits are the fall in interest rates and

the somewhat higher demand for transaction money because of stronger economic growth.

SIT billions	Annual growth (%)		Flow	Level
	Nov. 03	Nov. 04	Nov. 04	Nov. 04
1. Currency	10.5	3.0	-7.1	160.1
2. Demand deposits	7.1	25.5	36.8	769.9
3. M1 (1+2)	7.8	21.0	29.7	930.0
4. Time deposits	6.4	-7.2	13.5	1,487.3
up to 30 days	50.3	30.9	21.9	147.3
31 to 90 days	10.7	38.8	1.9	568.4
91 to 365 days	6.4	-26.9	-2.7	452.4
over one year	-3.8	-30.9	-7.6	319.3
5. Securities issued by banks	38.5	-8.9	7.9	200.1
6. Time deposits at BoS	-22.3	9.7	0.0	111.3
7. Restricted deposits	19.2	-21.0	0.7	7.1
8. M2 (3+4+5+6+7)	7.3	1.2	51.8	2,735.8
9. Foreign currency deposits	2.7	11.4	6.2	1,197.9
10. M3 (8+9)	6.0	4.1	58.0	3,933.7
Sectoral composition of tolar deposits				
Enterprises	5.5	3.6	-3.7	548.1
Other financial organisations	-15.0	-0.2	10.1	232.0
Households	12.8	4.8	17.9	1,329.0
Government	6.3	-18.7	27.5	144.1

Source: Bank of Slovenia

7. BANKING



Year-on-year growth in the banking system's total assets again approached 11% by the end of November. The current growth in November was 1.3%, up slightly from previous months. The principal factor in the rise of more than SIT 71 billion in total assets in November was lending to non-bank customers, which rose by SIT 54 billion, or by SIT 58 billion in

terms of the financing of the increase in deposits by non-bank customers. Year-on-year growth in banks' total assets, which amounted to 10.8% in November, up 0.7 percentage points from October, has fluctuated between 10% and 11% since June.

All groups of banks saw their growth in total assets increase. The highest growth rate in November was recorded by medium-sized banks (3%), followed by small banks (1.9%), while the largest banks improved their turnover by 1%. The differences in the year-on-year growth rates recorded by banks have been in place for a lengthy period. The largest banks are growing at a rate below 6%, the medium-sized banks at close to 16%, and the smallest banks at more than 25%.

Owing to the differences in the growth rates of individual banks, the market shares of the largest banks on the most important markets are falling. The market share of the three largest banks in terms of total assets has fallen by 1.6 percentage points from last December to 51.7%. The market share of the five largest banks has fallen by just over 2.2 percentage points to 65.2%. There is a similar situation on

BALANCE SHEET Level in SIT; growth in %	Level		Growth since	
	2002	2003	Nov. 04	Dec. 03
Assets				
Loans to banks	381.2	345.2	458.2	32.7
Loans to non-banks	2,182.1	2,538.1	2,979.6	17.4
of which enterprises	1,282.8	1,596.9	1,874.2	17.4
...households	562.8	629.1	755.8	20.1
...other financial orgs.	74.7	102.4	121.0	18.2
Securities 1)	1,547.1	1,719.7	1,643.8	-4.4
Capital investments	68.7	80.5	84.6	5.0
Other 2)	377.4	374.0	388.7	3.9
Liabilities				
Banks 3)	584.7	835.6	1,076.6	28.8
Deposits by non-banks	3,149.7	3,294.5	3,463.4	5.1
Securities	176.5	216.4	219.9	1.6
Provisions 4)	91.6	101.3	120.8	19.3
Subordinated debt	68.4	95.9	105.2	9.7
Equity	380.3	420.6	420.1	-0.1
Other	105.7	93.2	148.9	59.8
TOTAL ASSETS	4,556.9	5,057.5	5,554.9	9.8

Source: monthly bank figures. 1) All securities, including bills at Bank of Slovenia. 2) Cash, fixed asset and accrued income and prepayments. 3) Liabilities towards domestic and foreign banks and the Bank of Slovenia. 4) For potential and general risks combined.

INCOME STATEMENT SIT billions; growth in %	2004		y.o.y.
	2002	2003	Jan.-Nov. growth
Interest income	344.1	331.1	262.5
Interest expense	200.7	185.4	131.8
Net interest income	143.4	145.7	130.8
Non-interest income	81.0	83.3	89.1
Gross income	224.4	228.9	219.8
Operating costs	133.9	143.2	129.0
Net provisions	44.5	38.0	33.9
Profit before tax	46.0	47.8	56.9
Taxes	16.5	16.4	...
Profit after tax	29.5	31.3	...

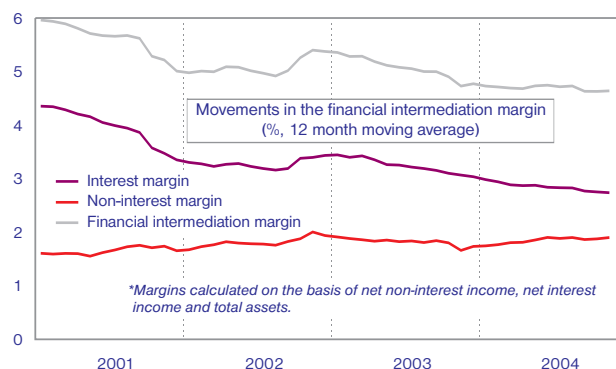
the lending market. The top three banks in terms of size have seen their share fall by almost 2 percentage points to 51.6% of the corporate lending market. The rapid growth in lending to households, particularly by small Austrian banks, is bringing the fastest change in market shares to this market. The market share of the three largest banks has thus fallen this year by 2 percentage points to 49%, while that of the five largest has fallen by almost 3 percentage points, and that of the seven largest is down more than 3 percentage points. Small banks have enjoyed a year-on-year growth rate in excess of 40% on the household lending market since August.

Lending to non-bank customers remains lively. Year-on-year growth in household lending strengthened by 0.7 percentage points in November to 21.5%, while growth in lending to companies rose by 0.8 percentage points to 20%. Year-on-year growth in investments in securities was negative at -5.5%, owing to a fall in investments by banks in Bank of Slovenia bills in the previous months.

Banks directed almost 90% of the rise in total assets towards lending to non-bank customers. The rise in lending to companies and other financial organisations in the year to November was more than SIT 296 billion, down slightly from SIT 317 billion in the same period last year, while lending to households was SIT 126.6 billion (compared with SIT 66.3 in the whole of 2003). The rise in lending to non-bank customers was SIT 54.3 billion in October, primarily as a result of an increase of SIT 33 billion in lending to companies. The rise in household lending amounted to SIT 9.8 billion in November (the average monthly rise in 2004 was SIT 11.5 billion), which is still raising the year-on-year rate of growth in lending. Despite lively lending to companies, this year has seen some change in the structure of newly approved lending, with the lending approved for households doubling in comparison with household lending last year. This year it has accounted for more than one-quarter of the total rise in lending to non-bank customers, compared with under 13% last year.

Foreign currency lending is prevalent among corporate lending, but is no longer so among lending to all non-bank customers. Foreign currency loans accounted for approximately 60% of all newly approved lending to non-bank customers in the period to the end of November, but less than half in the last five months, while foreign currency loans account for 84% of lending to companies.

Despite the rise in November, growth in deposits by non-bank customers is still weak (just 5.1% year-on-year); this year banks are primarily financing themselves at foreign banks. Foreign currency deposits are growing faster than tolar deposits. Deposits by non-bank customers rose by SIT 58 billion in November. In particular there was a rise in government deposits (SIT 27.3 billion) and household deposits (SIT 18.7 billion). Despite the fall in banks' liabilities to foreign banks in November (by SIT 3.6 billion), this year banks have financed



more than half of the rise in total assets via borrowing at foreign banks. Among the increase in deposits by non-bank customers, foreign currency deposits accounted for almost two-thirds of the increase in deposits by the end of November.

Banks' net interest income in the period to the end of November was similar to that in the same period last year. Interest expenses fell by 22.8%, while interest income fell by 13.2%. Non-interest revenues rose by one-quarter, primarily thanks to higher revenues from financial transactions, while net fees and commissions are rising somewhat faster than total assets.

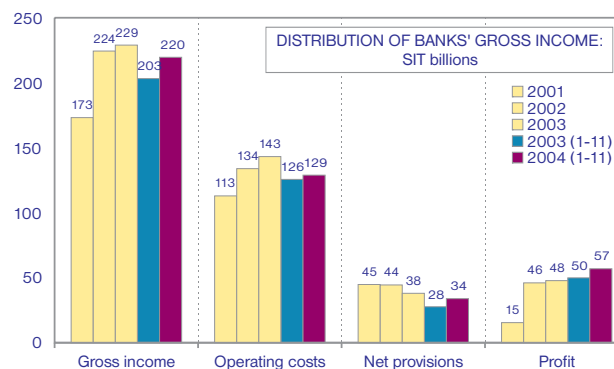
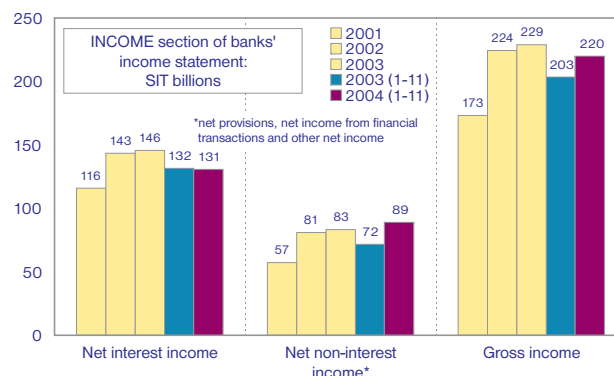
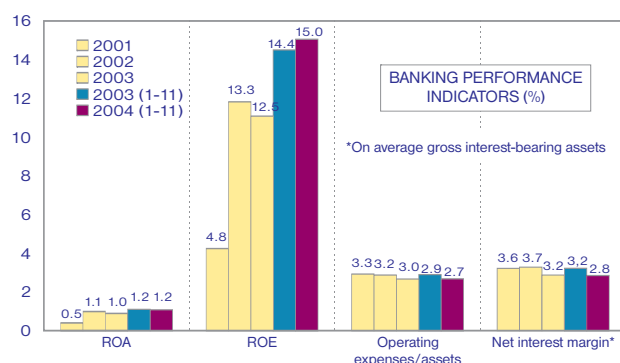
The very moderate growth in operating costs continued, while costs of provisions were up one-fifth from last year by the end of November. Operating costs are growing at less than 3% year-on-year, while labour costs are also growing moderately (5.5%). Somewhat higher operating costs can be expected in December, but the most common seasonal occurrence is a rise in operating costs in the month. In the last two years these accounted for approximately one-quarter of the end-of-year costs of this type.

The trend of decline in banks' interest rate margin remains. Calculated on total assets for the last 12 months, it had fallen by 0.3 percentage points to 2.74% by the end of November. Because banks have almost entirely compensated for the decline in the interest rate margin with an increase in the non-interest margin (which has remained around 1.9% in recent months), the decline in the financial intermediation margin has proceeded very slowly this year. In the last three months it has stayed slightly above 4.6%.

By the end of this November banks had generated a profit of SIT 57 billion. The increase in profits of SIT 7 billion has seen profitability being maintained at a level similar to that in the same period last year. ROE this year is 15%, and ROA is 1.2%. Banks' end-of-year profits in 2004 will depend primarily on the costs of creating provisions in December.

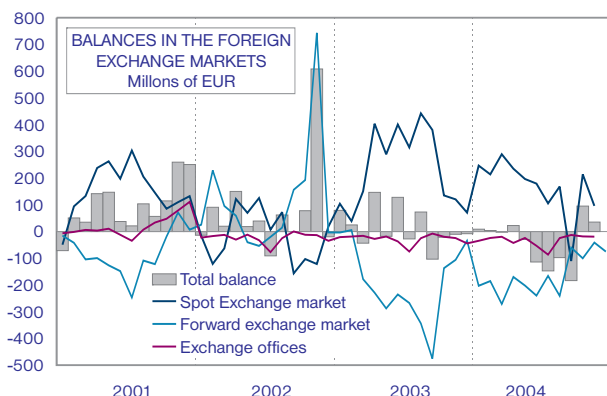
Other bank performance indicators and ratios at the end of November were similar to those in previous months. The coverage of operating costs by non-interest income in the year to the end of November improved by 12 percentage points from the same period last year to over 69%. The mod-

erate growth in operating costs brought about a fall in banks' cost-to-income ratio of 3.2 percentage points to 58.7%. The structure of banks' gross income has also changed. Net interest this year accounted for 59.5% of gross income in the period to November, down 5.2 percentage points from the same period last year.



B. MONETARY POLICY

1. EXCHANGE RATE



The net supply of foreign exchange in November was just one-third that in October. There was a net supply of foreign exchange in the amount of EUR 35 million, and foreign exchange reserves rose by EUR 16 million. Foreign exchange reserves fell by EUR 333 million or 1.6% of estimated GDP between January and the end of November.

Excess supply on the spot foreign exchange market continued in November. At EUR 96 million, excess supply was less than one-half the level it was in the previous month. Non-residents were the biggest net suppliers of foreign exchange, providing EUR 89 million in November, over EUR 28 million of which was in the form of investments by non-residents on the Ljubljana stock exchange. With domestic companies' net supply and demand of foreign exchange in balance, resident private individuals contributed EUR 6 million to the net supply. The net

demand for foreign currency on the exchange office market was EUR 19.5 million, up slightly from the previous month. The total for the first eleven months of the year was EUR 362 million, up more than 8% on the end-of-year net demand in 2003.

Net sales of foreign exchange are prevalent on the futures market for the second year in succession. Net sales of foreign exchange amounted to a modest EUR 41 in November, just over one-fifth of the average monthly sales in the previous ten months. The majority of transactions on the futures market are conducted between banks and non-residents, with just over EUR 1 million between banks and domestic companies.

Transactions between banks and non-bank customers in November did not increase the potential supply of foreign exchange on the market. Banks' foreign currency liabilities rose by EUR 27 million in November, as did foreign currency claims against non-bank customers.

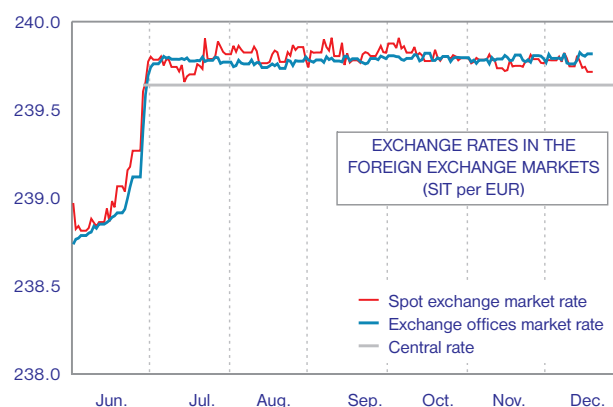
	2002	2003	Sep.	Oct.	Nov.
EXCHANGE RATES: market rates (averages)					
FX market: EUR	226.5	233.9	239.8	239.8	239.8
USD	240.5	207.2	196.5	192.3	184.7
Exchange offices:	226.6	234.0	239.8		
Growth rates					
	annual growth			Nov.-	Nov.-
of market rates	Dec. 02	Dec. 03	Nov. 04	Oct.	Dec.
EUR	3.8	2.8	1.5	0.0	1.3
USD	-8.9	-14.7	-8.5	-3.9	-4.3
Basket 1)	1.4	-0.8	-0.3	-0.7	0.3

1) Basket/effective exchange rate: basket of 7 currencies of Slovenia's main foreign trade partners (excluding Croatia), weighted by shares in Slovenian goods trade. From January 2002 onwards three currencies are taken into account (EUR, USD, CHF). Sources: BoS, Statistical Office of the Republic of Slovenia and various foreign sources.

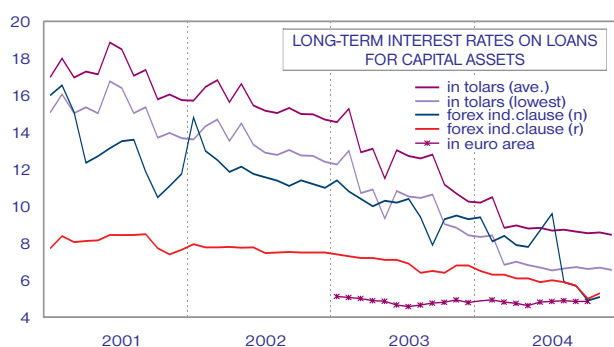
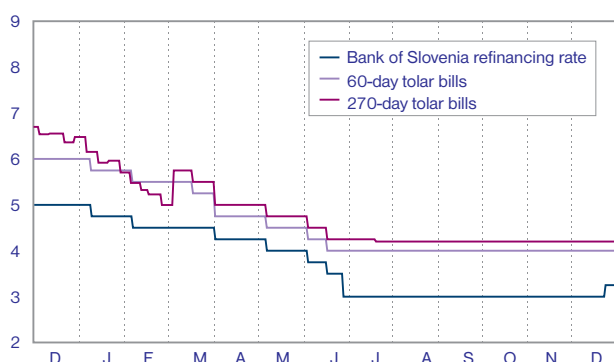
Transactions between banks and the Bank of Slovenia reduced the potential supply of foreign exchange on the market. In November the Bank of Slovenia finally purchased foreign exchange from banks in the amount of EUR 314 million, reducing the net balance of swaps by EUR 160 million and the balance of foreign currency bills by EUR 57 million. A total of EUR 97 million of foreign exchange was withdrawn from the potential supply on the foreign exchange market.

The excess supply of foreign exchange on the markets is creating pressure for the nominal appreciation of the tolar. The euro exchange rate fluctuated around SIT 239.82 in the period from the end of August to the first half of October. The net excess supply of foreign exchange resulted in the exchange rate falling by 0.05 tolar to SIT 239.77, around which it fluctuated in the period to the first ten days of December in line with

the supply and demand of foreign exchange on the market. By the middle of December the exchange rate had fallen to SIT 239.73, and was just 0.04% off the central exchange rate.

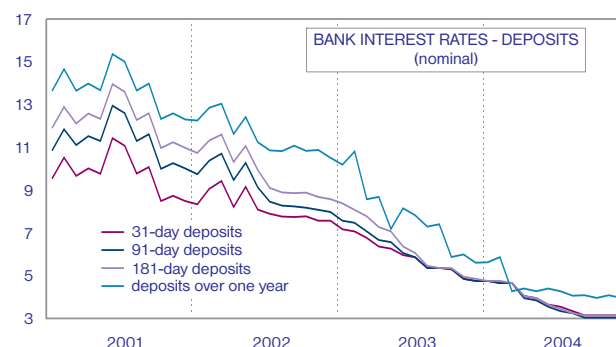
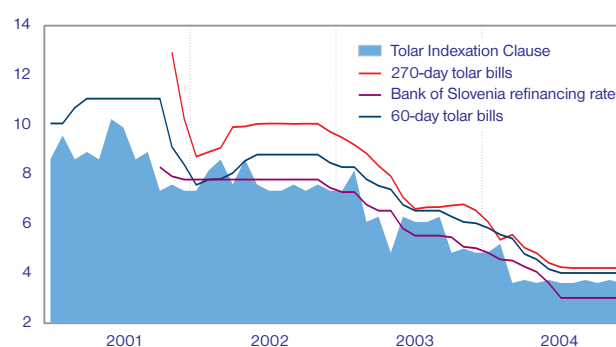


2. INTEREST RATES



On 23 December the Bank of Slovenia raised the buy/sell FX swap rate and the refinancing rate by 0.25 percentage points. This took the buy/sell FX swap rate to 1.25%, and the Bank of Slovenia refinancing rate to 3.25%. The Bank of Slovenia's other interest rates have remained unchanged since Slovenia joined the ERM II.

The interbank interest rate fell by 0.09 percentage points in November. It averaged 3.67% over the month. The interbank placement rate moved similarly, after a slight fall in October, it fell further in November from 3.75% to 3.65%. After an initial rise in the first week of December, the rate had fallen to 3.59% by the middle of the month.



Quoted interest rates also moved downwards. The curve of the time structure of Sitibor interest rates fell on average in November by 0.03 percentage points. Interest rates on shorter maturities of up to three months fell by 0.06 percentage points on average, while those on longer maturities rose for the third successive month.

As in October, the interest rates on one-month treasury bills fell continuously in November. The interest rate realised at each November auction was lower than the previous auction, with the rate falling 0.06 percentage points from the end of October to 3.58% at the end of the month. At the next three auctions in December the interest rate climbed again to

3.67% by the middle of the month. At the November auctions demand exceeded supply by between 1.6 and 2.4 times, but it was considerably less in December: between 1.1 and 1.5 times in excess. Excess demand was significantly lower at the auction of three-month treasury bills, outstripping supply by just 1.2 times (compared with 1.9 to 2.2 times the previous month). The interest rate rose by 0.05 percentage points to reach 3.68%. The reverse was the case at the auction of twelve-month treasury bills, where demand outstripped supply by 2.4 times, and the interest rate fell by 0.1 percentage points from October to 3.6%.

In the last three months banks made no significant change to tolar deposit rates, while lending rates continued to fall. Banks have not made any change to tolar interest rates on deposits with a maturity period of less than one year since September. The interest rates on deposits of longer maturities have fluctuated by 0.1 percentage points or a maximum of 0.2 percentage points in one direction or the other in recent months. The total fall in declared tolar deposit rates this year

has amounted to 1.7 percentage points on consumer loans and 2.0 percentage points on housing loans.

Interest rates with a foreign currency clause have remained stable on the deposit side this year, while lending rates have primarily seen movement on long-term corporate loans. By November the extra payment on the foreign currency clause had fallen by between 0.1 and 0.3 percentage points on deposits with maturity periods of up to one year, but had risen by 0.5 percentage points on deposits with maturity periods of more than one year. The changes took place in the first months of the year, since which these interest rates have been more or less stable. Lending rates with a foreign currency clause have varied more this year on corporate investment loans: in November the declared extra payment over D rose to 5.3% (after a sharp fall to 5% in October), down 1.5 percentage points from the end of 2003. Interest rates on corporate transaction loans fell significantly less this year (by 0.4 percentage points), while those on housing loans have remained at the December level. Allowing for the depreciation of the tolar, the fall in cost was significantly larger than on tolar loans: from 2.7 percentage points on housing loans, to 4.2 percentage points on investment loans.

End of period % per annum	2001	2002	2003	2004 Nov.
Bank of Slovenia interest rates				
Refinancing rate	7.75	7.25	5.00	3.00
SWAP	4.50	4.50	3.00	1.00
60-day tolar bills	8.00	8.25	6.00	4.00
270-day tolar bills	8.85	9.50	6.48	4.20
Interbank interest rates				
Interbank market	4.74	4.73	4.69	3.67
TB (1 mths)	7.20	8.20	5.43	3.58
TB (3 mths)	8.54	8.73	5.11	3.68
TB (6 mths)	8.78	8.75	5.12	3.71
TB (12 mths)	11.20	9.00	5.10	3.60
Foreign interest rates				
ECB refinancing rate	3.25	2.75	2.00	2.00
Euribor 3 mths	3.34	2.94	2.15	2.17
Euribor 1 year	3.31	2.87	2.37	2.33
10-yr gov. bonds EU(12)*	4.96	4.41	4.36	...
Indicators				
Tolar indexation clause	7.30	7.30	4.81	3.72
Foreign currency clause	3.81	3.22	2.37	-0.18

*EU 12 average

Bank interest rates	2002	2003	2004	
(% per annum)	Dec.	Dec.	Oct.	Nov.
Deposits (Slovenia)				
more than 1 month	7.60	4.80	3.20	3.20
3 months	8.00	4.80	3.10	3.10
6 months	8.60	4.90	3.20	3.20
1 year	10.52	5.65	4.01	4.13
Loans (Slovenia)				
S-T loans to households	11.81	9.94	8.10	8.10
L-T loans to households	14.69	10.25	8.54	8.58
Consumer loans	11.58	9.60	8.02	7.94
Housing loans	13.25	9.00	7.12	7.25
Loans (EMU)*				
S-T loans to households	...	4.04	4.02	...
L-T loans to households	...	4.84	4.87	...
Consumer loans	...	7.66	7.39	...
Housing loans	...	5.02	4.77	...

*Weighted average of EMU country interest rates

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Legend:

- no occurrence
 - ... not available
 - . provisional or estimated
 - * corrected data
 - / average
 - 0 value less than 0.5
 - 1,2,3,... footnote, explained in Notes on Methodology
- Sums of part figures may differ from totals due to roundings.

1.1. Monetary Aggregates

Millions of Tolars		Base money	National definition			Harmonised ECB definition		
			M1	M2	M3	HM1	HM2	HM3
Column	1	2	3	4	5	6	7	
Code								
1994	31. Dec.	84,503	211,683	507,614	798,757	323,564	679,467	698,087
1995	31. Dec.	100,870	257,897	650,633	1,041,106	416,837	876,498	909,966
1996	31. Dec.	118,618	299,878	781,696	1,260,449	495,843	1,067,952	1,089,469
1997	31. Dec.	144,001	347,432	1,059,223	1,547,820	546,922	1,286,384	1,307,545
1998	31. Dec.	171,763	428,192	1,318,810	1,832,700	634,880	1,535,694	1,557,903
1999	31. Dec.	208,205	507,769	1,474,984	2,055,731	748,817	1,692,883	1,717,455
2000	31. Dec.	212,205	549,776	1,617,601	2,370,641	818,129	1,982,930	2,013,404
2001	31. Dec.	292,273	648,052	2,060,427	3,040,555	1,055,190	2,576,750	2,605,304
2002	31. Dec.	279,673	720,093	2,576,794	3,600,703	1,122,581	2,861,185	2,881,953
2003	31. Dec.	291,155	797,169	2,711,909	3,780,074	1,249,692	3,038,052	3,068,735
2000	30. Apr.	198,361	513,855	1,493,834	2,207,368	792,003	1,783,222	1,807,059
	31. May	196,930	493,602	1,489,422	2,209,178	761,324	1,770,821	1,798,039
	30. Jun.	205,244	518,585	1,516,432	2,224,434	785,896	1,805,312	1,835,472
	31. Jul.	204,331	513,929	1,532,773	2,248,681	787,823	1,840,877	1,870,674
	31. Aug.	195,107	512,776	1,543,068	2,270,907	787,068	1,859,815	1,891,361
	30. Sep.	204,426	524,683	1,557,487	2,298,309	801,827	1,899,712	1,932,687
	31. Oct.	211,826	529,080	1,572,241	2,323,595	810,073	1,922,222	1,954,342
	30. Nov.	206,470	520,029	1,596,502	2,363,586	802,401	1,951,631	1,980,772
	31. Dec.	212,205	549,776	1,617,601	2,370,641	818,129	1,982,930	2,013,404
2001	31. Jan.	196,891	524,231	1,623,643	2,409,972	799,304	1,997,221	2,028,672
	28. Feb.	202,574	522,123	1,643,912	2,450,273	797,012	2,025,674	2,059,735
	31. Mar.	208,637	532,657	1,682,039	2,496,146	822,198	2,080,716	2,112,407
	30. Apr.	219,013	549,314	1,709,607	2,618,925	839,980	2,092,445	2,121,565
	31. May	206,706	538,318	1,739,673	2,673,505	835,077	2,146,400	2,175,716
	30. Jun.	218,760	576,383	1,772,073	2,682,976	875,024	2,193,796	2,221,917
	31. Jul.	213,559	555,793	1,796,634	2,716,041	847,787	2,212,203	2,244,356
	31. Aug.	208,763	552,791	1,832,120	2,676,020	847,961	2,246,230	2,277,150
	30. Sep.	222,217	575,655	1,860,136	2,714,457	878,584	2,294,205	2,326,479
	31. Oct.	230,568	577,602	1,914,628	2,783,077	890,534	2,332,608	2,363,718
	30. Nov.	235,652	593,790	1,962,268	2,872,614	925,795	2,420,556	2,449,521
	31. Dec.	292,273	648,052	2,060,427	3,040,555	1,055,190	2,576,750	2,605,304
2002	31. Jan.	226,717	616,469	2,085,359	3,075,284	1,009,381	2,607,152	2,633,815
	28. Feb.	282,041	617,454	2,097,499	3,102,912	1,010,549	2,630,042	2,657,190
	31. Mar.	238,058	634,829	2,147,605	3,145,673	1,033,973	2,664,123	2,690,000
	30. Apr.	274,112	639,028	2,195,366	3,182,541	1,032,173	2,679,054	2,703,916
	31. May	248,353	653,867	2,209,055	3,203,855	1,049,086	2,681,631	2,706,567
	30. Jun.	298,725	686,661	2,195,479	3,186,032	1,102,980	2,702,642	2,726,275
	31. Jul.	262,317	668,729	2,230,615	3,231,183	1,089,181	2,706,583	2,732,062
	31. Aug.	258,048	670,240	2,245,137	3,251,055	1,087,386	2,716,643	2,742,267
	30. Sep.	255,381	684,260	2,267,989	3,389,244	1,098,841	2,721,688	2,748,886
	31. Oct.	252,027	665,697	2,390,214	3,396,013	1,073,188	2,714,568	2,740,482
	30. Nov.	321,095	713,315	2,517,243	3,564,004	1,138,119	2,875,946	2,901,777
	31. Dec.	279,673	720,093	2,576,794	3,600,703	1,122,581	2,861,185	2,881,953
2003	31. Jan.	247,662	681,210	2,547,812	3,563,022	1,089,250	2,856,861	2,877,425
	28. Feb.	269,319	694,481	2,560,050	3,582,972	1,107,589	2,887,407	2,907,293
	31. Mar.	254,743	706,086	2,552,266	3,578,901	1,135,743	2,899,376	2,921,133
	30. Apr.	269,114	711,702	2,584,735	3,598,607	1,130,248	2,894,083	2,915,894
	31. May	263,900	719,670	2,604,150	3,623,235	1,149,940	2,915,541	2,939,835
	30. Jun.	297,306	774,613	2,655,883	3,679,247	1,214,157	2,970,548	2,993,624
	31. Jul.	268,663	755,250	2,678,140	3,717,354	1,201,280	2,983,903	3,010,560
	31. Aug.	281,308	753,624	2,658,175	3,716,031	1,214,260	3,001,679	3,030,907
	30. Sep.	281,290	768,987	2,658,420	3,720,680	1,230,165	2,986,217	3,014,513
	31. Oct.	269,832	759,352	2,706,816	3,762,316	1,213,800	2,995,524	3,021,381
	30. Nov.	275,116	768,820	2,702,213	3,777,654	1,228,027	3,016,429	3,045,177
	31. Dec.	291,155	797,169	2,711,909	3,780,074	1,249,692	3,038,052	3,068,735
2004	31. Jan.	267,280	782,307	2,700,566	3,784,567	1,254,186	3,030,739	3,058,300
	29. Feb.	287,189	787,410	2,708,574	3,792,622	1,265,941	3,027,587	3,057,139
	31. Mar.	276,796	795,843	2,691,274	3,791,914	1,277,810	3,008,373	3,040,607
	30. Apr.	285,865	817,140	2,701,693	3,827,092	1,314,767	3,014,608	3,049,279
	31. May	291,007	852,886	2,698,806	3,826,904	1,359,373	3,041,944	3,076,149
	30. Jun.	298,236	883,841	2,679,682	3,855,215	1,415,162	3,124,438	3,155,328
	31. Jul.	284,549	890,741	2,694,906	3,882,049	1,412,357	3,194,499	3,222,652
	31. Aug.	288,053	894,037	2,685,394	3,873,744	1,417,929	3,189,284	3,216,676
	30. Sep.	300,737	909,096	2,706,036	3,918,360	1,442,286	3,206,052	3,230,928
	31. Oct.	310,745	900,296	2,684,052	3,875,715	1,420,976	3,193,562	3,217,689
	30. Nov.	299,009	930,001	2,735,815	3,933,704	1,297,484	3,220,956	3,242,958

1.2. Monetary Survey - Consolidated Balance Sheet of the Monetary System

Millions of Tolars		Assets								
		Foreign assets			Domestic assets					
		Bank of Slovenia	Deposit money banks	Total	Claims of BS on central government	Claims of banks on general government				Total
						Central government		Other general government		
						Loans etc.	Securities	Loans	Securities	
Column Code	1	2	3=1+2	4	5	6	7	8	9=5+6+7+8	
1994 31. Dec.	190,058	291,049	481,107	15,650	25,083	224,939	5,148	40	255,210	
1995 31. Dec.	250,853	306,468	557,321	15,283	28,046	264,560	7,509	28	300,143	
1996 31. Dec.	329,814	365,174	694,988	15,518	30,055	278,714	10,597	23	319,389	
1997 31. Dec.	559,274	316,253	875,527	15,668	39,837	302,420	30,026	20	372,304	
1998 31. Dec.	594,096	322,847	916,943	16,012	71,378	300,676	35,230	13	407,297	
1999 31. Dec.	629,764	355,720	985,484	16,612	75,579	299,625	6,539	1,268	383,011	
2000 31. Dec.	739,912	447,212	1,187,124	17,752	76,618	325,156	20,200	1,325	423,299	
2003 31. Dec.	1,644,697	488,361	2,133,058	26,980	111,016	494,455	32,496	0	637,967	
2003 30. Jun.	1,645,342	493,919	2,139,261	24,613	124,662	486,482	29,048	0	640,192	
31. Jul.	1,638,846	481,196	2,120,042	25,229	123,699	506,942	32,856	0	663,497	
31. Aug.	1,682,249	484,855	2,167,104	25,538	113,920	505,221	30,236	0	649,378	
30. Sep.	1,660,204	499,610	2,159,814	25,757	117,549	498,555	33,482	0	649,586	
31. Oct.	1,643,896	489,328	2,133,224	27,140	119,085	510,156	33,742	0	662,984	
30. Nov.	1,642,087	483,813	2,125,901	27,107	122,720	503,724	31,019	0	657,463	
31. Dec.	1,644,697	488,361	2,133,058	26,980	111,016	494,455	32,496	0	637,967	
2004 31. Jan.	1,662,274	465,220	2,127,494	26,660	115,999	509,076	36,207	0	661,282	
29. Feb.	1,679,176	447,933	2,127,109	27,934	115,446	523,573	36,787	0	675,807	
31. Mar.	1,652,883	468,062	2,120,945	27,868	122,916	522,902	32,265	0	678,082	
30. Apr.	1,680,051	462,526	2,142,577	27,000	117,818	540,742	27,612	0	686,172	
31. May	1,625,417	489,011	2,114,429	28,932	120,355	545,788	27,303	0	693,445	
30. Jun.	1,584,914	512,115	2,097,030	29,655	154,714	573,577	27,439	0	755,730	
31. Jul.	1,568,201	493,488	2,061,689	29,909	157,307	583,484	15,044	0	755,834	
31. Aug.	1,582,332	553,842	2,136,175	30,117	165,661	577,538	15,314	0	758,512	
30. Sep.	1,587,396	519,004	2,106,401	30,028	171,933	592,228	14,532	0	778,693	
31. Oct.	1,571,865	517,716	2,089,580	29,525	143,806	598,293	14,424	0	756,523	
30. Nov.	1,594,085	498,994	2,093,079	29,477	152,623	597,255	15,431	0	765,309	

Millions of Tolars	Liabilities								
	Foreign liabilities			M3					
				M2					
	Bank of Slovenia	Deposit money banks	Total	M1					
				Currency in circulation	Demand deposits at banks	Demand deposits at BS			Total	Total
Enterprises and NFI	Central government								
Column Code	1	2	3=1+2	4	5	6	7	8=6+7	9=4+5+8
1994 31. Dec.	923	159,153	160,075	47,285	157,339	1,105	5,954	7,059	211,683
1995 31. Dec.	522	197,287	197,810	59,965	193,954	1,370	2,607	3,978	257,897
1996 31. Dec.	242	206,358	206,600	66,839	228,113	1,602	3,325	4,926	299,878
1997 31. Dec.	58	206,294	206,352	78,122	264,878	2,149	2,283	4,432	347,432
1998 31. Dec.	170	214,973	215,142	93,655	328,681	3,533	2,324	5,856	428,192
1999 31. Dec.	124	283,362	283,486	125,011	376,606	3,846	2,306	6,152	507,769
2000 31. Dec.	109	375,816	375,924	119,818	421,605	4,941	3,412	8,352	549,776
2003 31. Dec.	25	868,450	868,475	156,037	626,991	10,314	3,827	14,141	797,169
2003 30. Jun.	9	722,249	722,258	153,275	610,744	6,423	4,172	10,594	774,613
31. Jul.	18	741,412	741,430	147,314	597,230	6,304	4,402	10,705	755,250
31. Aug.	8	773,771	773,779	152,736	588,895	7,963	4,030	11,993	753,624
30. Sep.	84	783,971	784,055	151,167	604,125	9,291	4,404	13,694	768,987
31. Oct.	4	790,362	790,366	154,624	591,738	9,430	3,561	12,990	759,352
30. Nov.	28	791,667	791,695	155,423	599,739	9,975	3,683	13,658	768,820
31. Dec.	25	868,450	868,475	156,037	626,991	10,314	3,827	14,141	797,169
2004 31. Jan.	21	842,812	842,833	152,921	619,378	6,796	3,212	10,008	782,307
29. Feb.	22	874,294	874,315	153,307	624,537	6,277	3,288	9,565	787,410
31. Mar.	86	908,036	908,122	152,562	633,078	6,844	3,359	10,204	795,843
30. Apr.	42	947,545	947,587	156,860	649,056	7,923	3,301	11,224	817,140
31. May	9,987	969,554	979,542	162,461	679,515	7,358	3,552	10,910	852,886
30. Jun.	8,437	1,023,947	1,032,384	163,327	709,852	6,947	3,715	10,661	883,841
31. Jul.	5,071	1,017,706	1,022,777	161,943	719,378	5,888	3,532	9,420	890,741
31. Aug.	6,865	1,102,625	1,109,490	157,342	725,843	7,003	3,849	10,852	894,037
30. Sep.	5,290	1,106,805	1,112,095	160,738	735,478	9,252	3,630	12,881	909,096
31. Oct.	642	1,139,432	1,140,074	167,208	721,784	8,029	3,275	11,305	900,296
30. Nov.	6,399	1,139,203	1,145,602	160,143	759,237	7,748	2,874	10,621	930,001

Domestic assets							Assets		Total
Claims of banks on other sectors					Total	Total	Other assets		
Enterprises		Individuals	Nonmon. fin. institutions						
Loans etc.	Securities		Loans etc.	Securities					
10	11		12	13				14		15=10+...+14	16=4+9+15	17	18=3+16+17
290,987	34,903	91,567	3,761	1,767	422,985	693,845	95,556	1,270,508	
401,788	36,306	160,479	8,221	4,682	611,476	926,903	117,186	1,601,410	
471,569	38,016	207,221	6,480	2,897	726,182	1,061,090	109,888	1,865,966	
532,116	38,091	240,901	9,714	2,646	823,470	1,211,442	125,301	2,212,269	
674,610	62,201	302,822	15,637	4,726	1,059,996	1,483,304	141,640	2,541,886	
826,546	66,974	438,910	27,589	10,230	1,370,249	1,769,872	164,405	2,919,761	
1,000,668	77,298	494,986	38,010	13,547	1,624,508	2,065,559	199,875	3,452,558	
1,605,670	129,139	643,820	82,957	23,742	2,485,328	3,150,274	187,258	5,470,591	
1,474,643	104,348	600,948	68,662	22,166	2,270,766	2,935,572	201,926	5,276,758	
1,494,078	104,290	609,129	70,012	21,995	2,299,504	2,988,230	200,508	5,308,780	
1,500,772	104,931	615,053	71,315	22,008	2,314,080	2,988,995	189,252	5,345,350	
1,524,372	105,709	623,414	72,604	21,860	2,347,960	3,023,303	191,978	5,375,094	
1,563,515	107,913	629,871	78,202	23,368	2,402,870	3,092,993	190,864	5,417,082	
1,586,364	114,706	633,573	77,221	23,550	2,435,415	3,119,984	188,382	5,434,267	
1,605,670	129,139	643,820	82,957	23,742	2,485,328	3,150,274	187,258	5,470,591	
1,617,937	115,880	640,701	84,512	22,459	2,481,488	3,169,429	182,688	5,479,611	
1,646,289	107,305	650,746	87,757	24,028	2,516,124	3,219,865	186,418	5,533,392	
1,684,607	105,344	664,925	85,448	24,345	2,564,669	3,270,620	189,827	5,581,392	
1,706,990	104,024	675,663	91,605	24,683	2,602,965	3,316,136	198,484	5,657,198	
1,733,218	103,181	686,757	93,936	24,710	2,641,802	3,364,179	187,177	5,665,784	
1,754,185	104,058	696,826	98,474	24,080	2,677,623	3,463,008	190,062	5,750,099	
1,791,588	114,005	719,416	96,695	25,183	2,746,886	3,532,629	185,384	5,779,702	
1,795,345	118,895	730,119	94,998	23,949	2,763,306	3,551,935	183,646	5,871,756	
1,828,622	121,092	746,632	97,055	22,143	2,815,545	3,624,266	184,030	5,914,696	
1,849,444	121,584	759,174	99,321	22,084	2,851,606	3,637,654	181,433	5,908,667	
1,882,012	126,809	768,947	100,408	22,381	2,900,558	3,695,344	183,716	5,972,140	

M3							Liabilities	
Tolar time deposits at banks and Bank of Slovenia	Government time deposits at BS	Securities in Tolar	Total	Foreign curr. deposits at banks	Securities in foreign currency	Total	Other liabilities	Total
10	11	12	13 = 9+10+11+12	14	15	16 = 13+14+15	17	18 = 3+16+17
283,378	0	12,553	507,614	266,914	24,229	798,757	311,675	1,270,508
355,711	7,800	29,225	650,633	362,655	27,819	1,041,106	362,494	1,601,410
454,410	0	27,408	781,696	454,006	24,747	1,260,449	398,916	1,865,966
655,229	9,000	47,561	1,059,223	469,352	19,246	1,547,820	458,097	2,212,269
841,849	0	48,769	1,318,810	489,464	24,427	1,832,700	494,044	2,541,886
914,875	0	52,341	1,474,984	569,149	11,599	2,055,731	580,544	2,919,761
1,001,950	0	65,875	1,617,601	739,713	13,327	2,370,641	705,993	3,452,558
1,591,189	105,847	217,705	2,711,909	1,064,432	3,733	3,780,074	822,042	5,470,591
1,574,335	100,696	206,239	2,655,883	1,019,447	3,918	3,679,247	875,253	5,276,758
1,612,312	100,731	209,847	2,678,140	1,033,927	5,287	3,717,354	849,996	5,308,780
1,592,769	100,712	211,069	2,658,175	1,050,301	7,556	3,716,031	855,540	5,345,350
1,578,745	100,733	209,955	2,658,420	1,056,999	5,261	3,720,680	870,359	5,375,094
1,622,254	102,865	222,345	2,706,816	1,052,009	3,491	3,762,316	864,399	5,417,082
1,612,407	101,466	219,521	2,702,213	1,070,787	4,653	3,777,654	864,918	5,434,267
1,591,189	105,847	217,705	2,711,909	1,064,432	3,733	3,780,074	822,042	5,470,591
1,591,241	106,834	220,183	2,700,566	1,079,759	4,242	3,784,567	852,211	5,479,611
1,600,099	110,816	210,249	2,708,574	1,081,262	2,786	3,792,622	866,454	5,533,392
1,590,342	110,838	194,251	2,691,274	1,097,623	3,017	3,791,914	881,355	5,581,392
1,582,056	110,981	191,516	2,701,693	1,122,745	2,654	3,827,092	882,519	5,657,198
1,552,259	105,380	188,280	2,698,806	1,126,197	1,901	3,826,904	859,339	5,665,784
1,500,819	110,862	184,160	2,679,682	1,172,493	3,041	3,855,215	862,500	5,750,099
1,503,220	110,860	190,085	2,694,906	1,183,753	3,390	3,882,049	874,876	5,779,702
1,489,873	110,932	190,552	2,685,394	1,182,269	6,081	3,873,744	888,523	5,871,756
1,496,365	110,934	189,640	2,706,036	1,208,873	3,451	3,918,360	884,242	5,914,696
1,480,662	110,924	192,170	2,684,052	1,188,091	3,571	3,875,715	892,878	5,908,667
1,494,762	110,995	200,057	2,735,815	1,193,992	3,896	3,933,704	892,834	5,972,140

1.3. Balance Sheet of the Bank of Slovenia

Millions of Tolar	Assets								
	Foreign assets								Claims on general government
	Gold	Reserve position with IMF	SDRs	Currency	Deposits	Securities	Other claims	Total	
Column Code	1	2	3	4	5	6	7	8 = 1+...+7	9
1994 31. Dec.	16	2,377	8	46	162,992	11,559	13,060	190,058	15,366
1995 31. Dec.	16	2,411	8	37	200,671	26,275	21,435	250,853	14,862
1996 31. Dec.	17	2,619	19	37	267,619	54,735	4,768	329,814	15,054
1997 31. Dec.	16	2,939	13	29	362,171	187,124	6,983	559,274	15,132
1998 31. Dec.	15	10,544	38	40	254,050	321,861	7,548	594,096	15,431
1999 31. Dec.	18	21,174	316	245	166,983	430,803	10,223	629,764	15,909
2000 31. Dec.	20	18,719	838	37	224,252	482,847	13,199	739,912	16,829
2001 31. Dec.	16,869	20,217	1,261	105	476,648	588,344	19,082	1,122,525	8,509
2002 31. Dec.	18,403	26,679	1,543	33	577,944	936,926	18,729	1,580,255	7,668
2003 31. Dec.	19,143	27,392	1,738	36	386,889	1,192,983	16,517	1,644,697	24,532
2003 30. Sep.	19,122	28,142	1,742	32	385,908	1,207,691	17,566	1,660,204	23,309
31. Oct.	18,895	27,521	1,704	52	387,099	1,191,318	17,307	1,643,896	24,692
30. Nov.	19,058	27,253	1,763	40	380,569	1,196,393	17,012	1,642,087	24,659
31. Dec.	19,143	27,392	1,738	36	386,889	1,192,983	16,517	1,644,697	24,532
2004 31. Jan.	18,603	27,403	1,753	39	391,635	1,206,157	16,683	1,662,274	24,212
29. Feb.	18,413	25,970	1,729	37	393,169	1,223,199	16,658	1,679,176	25,486
31. Mar.	19,868	25,911	1,853	36	389,510	1,198,773	16,931	1,652,883	25,350
30. Apr.	18,911	25,939	1,859	28	425,349	1,190,531	17,434	1,680,051	24,408
31. May	18,606	25,668	1,907	41	327,005	1,234,863	17,328	1,625,417	26,091
30. Jun.	18,846	26,794	1,923	48	231,190	1,288,631	17,483	1,584,914	26,778
31. Jul.	18,907	25,739	1,932	50	188,892	1,315,059	17,622	1,568,201	27,031
31. Aug.	19,498	24,092	2,013	34	195,601	1,323,452	17,642	1,582,332	27,239
30. Sep.	19,538	23,142	1,977	43	186,797	1,338,546	17,353	1,587,396	27,150
31. Oct.	19,429	22,168	1,949	45	163,704	1,347,613	16,956	1,571,865	26,647
30. Nov.	19,823	21,965	1,987	33	160,697	1,373,067	16,513	1,594,085	26,600

Millions of Tolars	Liabilities										
	Notes issue	Deposits									
		Deposits of banks				General government deposits				Other demand deposits	
		Giro and reserves accounts	Time deposits - Overnight deposits	Foreign currency deposits	Total	Demand deposits	Time deposits	Foreign currency deposits	Total	Enterprises	Nonmonetary financial institutions
Column Code	1	2	3	4	5=2+3+4	6	7	8	9=6+7+8	10	11
1994 31. Dec.	50,618	27,466	-	1,047	28,513	5,954	-	21,460	27,414	0	1,105
1995 31. Dec.	63,904	33,681	-	1,494	35,175	2,607	7,800	37,105	47,512	0	1,370
1996 31. Dec.	71,441	43,093	-	0	43,093	3,325	0	18,972	22,297	34	1,567
1997 31. Dec.	85,653	55,067	-	0	55,067	2,283	9,000	11,833	23,116	0	2,149
1998 31. Dec.	104,667	62,863	-	0	62,863	2,324	0	16,177	18,500	1,616	1,916
1999 31. Dec.	142,489	61,253	-	0	61,253	2,306	0	23,946	26,252	1,684	2,162
2000 31. Dec.	139,644	66,801	-	0	66,801	3,412	0	35,664	39,076	2,592	2,349
2001 31. Dec.	165,777	78,594	35,372	0	113,966	8,941	19,896	31,185	60,023	3,118	3,589
2002 31. Dec.	172,055	82,437	18,360	0	100,797	4,517	130,276	30,011	164,804	4,137	3,902
2003 31. Dec.	186,042	91,087	8,170	0	99,257	3,827	105,847	37,060	146,734	3,186	7,128
2003 30. Sep.	175,713	99,437	0	0	99,437	4,404	100,733	36,475	141,612	2,931	6,360
31. Oct.	179,927	84,515	0	0	84,515	3,561	102,865	34,828	141,254	2,991	6,438
30. Nov.	178,324	91,170	100	0	91,270	3,683	101,466	36,195	141,344	3,170	6,805
31. Dec.	186,042	91,087	8,170	0	99,257	3,827	105,847	37,060	146,734	3,186	7,128
2004 31. Jan.	175,901	86,445	0	0	86,445	3,212	106,834	36,284	146,331	3,767	3,028
29. Feb.	175,669	106,356	100	0	106,456	3,288	110,816	34,849	148,953	3,455	2,822
31. Mar.	173,934	97,703	0	0	97,703	3,359	110,838	39,191	153,388	3,655	3,190
30. Apr.	181,209	99,529	0	0	99,529	3,301	110,981	45,989	160,272	4,339	3,584
31. May	185,476	100,284	0	0	100,284	3,552	105,380	44,033	152,966	3,957	3,401
30. Jun.	186,575	106,224	0	0	106,224	3,715	110,862	43,501	158,078	3,304	3,643
31. Jul.	184,498	95,914	0	0	95,914	3,532	110,860	57,723	172,115	2,775	3,112
31. Aug.	180,361	103,234	0	0	103,234	3,849	110,932	56,529	171,310	3,092	3,911
30. Sep.	184,260	112,234	0	0	112,234	3,630	110,934	52,705	167,268	4,588	4,875
31. Oct.	190,598	116,252	0	0	116,252	3,275	110,924	47,616	161,815	5,303	3,153
30. Nov.	184,933	110,596	0	1,833	112,429	2,874	110,995	47,243	161,111	4,179	3,901

Assets								Total	
Claims on domestic banks									
Loans				Total	Deposits	Other claims	Total		Other assets
Lombard loans	Liquidity loans	Repurchase agreements	Other loans						
10	11	12	13	14=10+...+13	15	16	17=14+...+16	18	19
0	13,784	12,574	3,281	29,639	252	8	29,899	4,866	240,189
66	7,667	16,804	18,295	42,832	223	1	43,056	3,621	312,392
209	1,269	13,650	291	15,418	298	0	15,716	3,541	364,125
0	0	13,675	4,160	17,834	245	0	18,079	5,233	597,719
0	0	3,454	174	3,628	280	0	3,909	5,264	618,700
859	2,065	22,397	152	25,474	349	0	25,823	5,681	677,177
0	0	6,299	112	6,410	375	0	6,785	5,362	768,889
0	0	0	75	75	400	0	475	9,522	1,141,031
0	0	1,148	18	1,166	121	0	1,287	12,296	1,601,506
0	0	0	9	9	82	0	91	8,657	1,677,978
0	0	2,400	9	2,409	108	0	2,516	10,785	1,696,815
0	0	0	9	9	132	0	140	10,405	1,679,133
0	0	0	9	9	351	0	359	9,424	1,676,530
0	0	0	9	9	82	0	91	8,657	1,677,978
0	0	0	9	9	81	0	90	5,848	1,692,424
0	0	4,000	9	4,009	170	0	4,179	6,056	1,714,896
0	0	25,200	4	25,204	158	0	25,363	5,555	1,709,151
0	0	22,000	4	22,004	106	0	22,111	6,327	1,732,896
0	0	31,800	4	31,804	81	0	31,886	6,520	1,689,913
0	0	23,000	4	23,004	150	0	23,154	7,459	1,642,305
0	0	42,000	4	42,004	124	0	42,129	6,616	1,643,977
0	0	2,000	4	2,004	139	0	2,144	6,303	1,618,018
0	0	2,000	0	2,000	148	0	2,148	6,304	1,622,998
0	0	1,000	0	1,000	173	0	1,173	6,395	1,606,079
0	0	0	0	0	130	0	130	6,468	1,627,283

Liabilities											
Deposits		Bank of Slovenia bills			Restricted deposits	Money transfers in transit	Deposits and loans of IFO	Allocation of SDRs	Capital and reserves	Other liabilities	Total
Total	Total	Tolar bills	Foreign currency bills	Total							
12=10+11	13=5+9+12	14	15	16=14+15	17	18	19	20	21	22	23
1,105	57,032	12,447	87,321	99,768	1,823	156	923	4,695	21,090	4,086	240,189
1,370	84,058	6,623	120,049	126,671	1,915	420	522	4,763	26,291	3,847	312,392
1,602	66,991	16,317	162,130	178,447	860	15	242	5,174	36,734	4,222	364,125
2,149	80,333	75,781	289,192	364,973	2,294	0	58	5,805	52,314	6,289	597,719
3,533	84,896	80,103	282,379	362,483	4,299	0	170	5,772	51,596	4,817	618,700
3,846	91,350	27,371	310,388	337,759	4,295	2	124	6,868	86,479	7,811	677,177
4,941	110,818	6,946	358,324	365,270	4,583	2	109	7,534	56,915	84,014	768,889
6,707	180,696	125,912	458,777	584,689	4,906	31	278	8,013	128,216	68,425	1,141,031
8,038	273,639	375,636	551,131	926,767	4,760	0	42	7,643	189,942	26,659	1,601,506
10,314	256,305	472,330	555,260	1,027,590	8,225	0	25	7,156	224,006	-31,370	1,677,978
9,291	250,339	471,054	554,932	1,025,987	4,586	0	84	7,496	199,912	32,698	1,696,815
9,430	235,199	485,264	548,294	1,033,558	5,623	0	4	7,330	199,912	17,580	1,679,133
9,975	242,589	498,970	545,515	1,044,485	4,546	0	28	7,259	199,912	-613	1,676,530
10,314	256,305	472,330	555,260	1,027,590	8,225	0	25	7,156	224,006	-31,370	1,677,978
6,796	239,572	498,203	568,567	1,066,770	4,618	0	21	7,218	202,176	-3,853	1,692,424
6,277	261,687	482,770	572,115	1,054,885	6,869	0	22	7,209	202,176	6,379	1,714,896
6,844	257,936	475,497	571,847	1,047,344	4,574	0	86	7,329	202,176	15,773	1,709,151
7,923	267,724	475,744	584,488	1,060,232	818	0	42	7,354	177,327	38,191	1,732,896
7,358	260,608	472,004	546,142	1,018,146	472	0	9,987	7,277	177,327	30,620	1,689,913
6,947	271,249	434,580	523,972	958,552	532	0	8,437	7,337	177,327	32,297	1,642,305
5,888	273,917	431,527	528,711	960,238	544	0	5,071	7,374	177,327	35,007	1,643,977
7,003	281,547	412,627	514,746	927,373	227	0	6,865	7,397	177,327	36,923	1,618,018
9,463	288,965	403,031	527,357	930,388	205	0	5,290	7,263	177,327	29,301	1,622,998
8,456	286,523	394,595	524,096	918,691	597	0	642	7,162	177,327	24,539	1,606,079
8,079	281,620	438,464	510,417	948,881	392	0	6,399	7,040	177,327	20,691	1,627,283

1.4. Balance Sheet of Deposit Money Banks

Millions of Tolars	Assets									
	Domestic assets									
	Reserves		Claims on the monetary system				Claims on non-monetary sectors			
	Cash	Giro and reserves accounts	Deposits, loans and other	BS bills	Banks' securities	Total	Overdrafts and advances	Loans-up to 1 year ¹	Loans-over 1 year	Commercial papers and bonds
Column Code	1	2	3	4	5	6=3+4+5	7	8	9	10
1994 31. Dec.	3,592	27,475	76,127	82,418	2,993	161,539	26,454	163,635	226,458	246,836
1995 31. Dec.	4,278	33,681	76,256	106,944	9,304	192,504	33,637	221,087	351,320	288,367
1996 31. Dec.	5,016	43,093	66,790	160,917	6,102	233,809	39,398	240,696	445,827	303,441
1997 31. Dec.	8,019	55,067	43,515	345,084	10,442	399,040	48,552	280,751	523,292	326,390
1998 31. Dec.	11,577	62,863	48,240	344,486	19,026	411,752	58,599	381,326	659,751	347,572
1999 31. Dec.	18,120	61,253	59,886	327,910	28,322	416,119	68,170	474,481	832,512	350,341
2000 31. Dec.	20,618	66,801	97,647	365,317	30,327	493,292	79,131	588,093	963,257	386,736
2001 31. Dec.	24,655	78,594	134,983	584,164	30,027	749,174	89,905	689,392	1,135,686	457,190
2002 31. Dec.	30,377	81,832	118,905	919,959	35,759	1,074,623	96,838	705,950	1,342,535	566,179
2003 31. Dec.	31,873	90,873	110,783	1,027,177	54,350	1,192,310	108,457	774,662	1,592,839	611,870
2003 30. Sep.	26,255	98,955	78,146	1,023,699	53,697	1,155,542	116,120	759,223	1,496,079	592,441
31. Oct.	27,049	84,031	80,136	1,031,534	53,783	1,165,453	119,662	769,664	1,535,090	606,338
30. Nov.	24,720	90,731	86,630	1,043,228	54,544	1,184,402	120,129	773,886	1,556,882	606,700
31. Dec.	31,873	90,873	110,783	1,027,177	54,350	1,192,310	108,457	774,662	1,592,839	611,870
2004 31. Jan.	24,910	85,894	78,705	1,063,281	57,858	1,199,844	108,896	790,673	1,595,786	612,404
29. Feb.	24,361	105,883	84,221	1,051,439	55,956	1,191,615	112,246	808,114	1,616,666	618,848
31. Mar.	23,685	96,969	85,550	1,044,526	58,769	1,188,845	114,849	815,006	1,660,306	615,261
30. Apr.	26,772	99,089	75,151	1,058,764	57,607	1,191,522	112,273	822,144	1,685,271	631,954
31. May	25,706	99,880	87,146	1,016,148	57,391	1,160,685	114,782	839,075	1,707,711	636,163
30. Jun.	25,968	105,904	100,259	956,068	67,864	1,124,192	114,286	878,678	1,738,674	665,362
31. Jul.	25,287	95,752	98,778	957,537	71,512	1,127,827	117,918	870,591	1,791,541	685,095
31. Aug.	25,774	103,089	82,395	924,184	75,511	1,082,090	123,153	866,441	1,811,842	683,667
30. Sep.	26,220	112,080	90,170	926,976	77,346	1,094,493	124,801	891,083	1,842,891	700,668
31. Oct.	26,144	116,097	91,470	913,659	82,961	1,088,089	129,260	880,316	1,856,592	707,329
30. Nov.	27,566	110,458	88,849	944,425	90,722	1,123,996	132,325	890,379	1,896,718	711,820

Millions of Tolars		Liabilities									
		Domestic liabilities									
		Liabilities to the monetary system				Liabilities to non-monetary sectors					
		Deposits	Loans from BS	Loans from banks	Total	Tolar deposits				Total	Foreign currency deposits
						Demand deposits	Savings deposits	Time deposits	Restricted deposits		
Column	1	2	3	4=1+2+3	5	6	7	8	9=5+6+7+8	10	
Code											
1994 31. Dec.	29,971	29,639	52,406	112,016	157,339	448	277,421	3,687	438,895	245,454	
1995 31. Dec.	28,723	41,665	39,299	109,687	193,954	682	350,157	2,956	547,750	325,550	
1996 31. Dec.	34,184	15,277	38,573	88,035	228,113	372	450,608	2,569	681,663	384,408	
1997 31. Dec.	8,684	17,834	37,372	63,891	264,878	2,129	648,103	2,703	917,813	404,664	
1998 31. Dec.	8,594	3,528	42,535	54,656	328,681	4,181	829,809	3,560	1,166,231	428,039	
1999 31. Dec.	11,966	25,474	50,050	87,489	376,606	16,470	890,909	3,200	1,287,186	497,761	
2000 31. Dec.	17,353	6,410	82,016	105,779	421,605	22,173	970,783	4,411	1,418,973	663,600	
2001 31. Dec.	42,708	75	59,366	102,149	490,294	24,812	1,261,670	5,012	1,781,787	922,868	
2002 31. Dec.	48,610	1,166	53,632	103,407	564,483	0	1,537,700	2,820	2,105,004	984,392	
2003 31. Dec.	45,567	9	69,479	115,055	626,991	0	1,579,054	3,910	2,209,955	1,022,881	
2003 30. Sep.	33,027	2,409	60,925	96,360	604,125	0	1,570,269	3,891	2,178,284	1,015,080	
31. Oct.	35,231	9	60,995	96,234	591,738	0	1,611,325	5,306	2,208,369	1,011,826	
30. Nov.	38,720	9	63,966	102,695	599,739	0	1,603,416	4,445	2,207,601	1,029,317	
31. Dec.	45,567	9	69,479	115,055	626,991	0	1,579,054	3,910	2,209,955	1,022,881	
2004 31. Jan.	36,859	9	68,094	104,962	619,378	0	1,577,190	9,433	2,206,001	1,038,944	
29. Feb.	45,809	4,009	61,518	111,336	624,537	0	1,588,455	4,775	2,217,767	1,041,881	
31. Mar.	39,758	25,204	71,033	135,995	633,078	0	1,581,195	4,573	2,218,845	1,053,843	
30. Apr.	32,744	22,004	51,548	106,297	649,056	0	1,576,104	5,133	2,230,294	1,072,049	
31. May	40,091	31,804	53,611	125,506	679,515	0	1,546,969	4,818	2,231,302	1,077,571	
30. Jun.	55,187	23,004	51,593	129,785	709,852	0	1,494,595	5,693	2,210,140	1,125,024	
31. Jul.	57,111	42,004	48,805	147,921	719,378	0	1,496,832	5,844	2,222,054	1,122,029	
31. Aug.	37,155	2,004	50,617	89,776	725,843	0	1,484,132	5,513	2,215,489	1,121,735	
30. Sep.	44,887	2,000	50,270	97,157	735,478	0	1,490,639	5,310	2,231,427	1,152,226	
31. Oct.	45,957	1,000	52,809	99,766	721,784	0	1,473,848	5,791	2,201,423	1,136,630	
30. Nov.	37,757	0	57,379	95,136	759,237	0	1,487,323	6,714	2,253,275	1,143,008	

Assets										Total
Domestic assets				Foreign assets						
Shares and participations	Total	Other assets	Total	Claims on banks		Securities	Loans to non-monetary sectors	Other claims (on NBY)	Total	
				Currency and deposits	Loans					
11	12=7+...+11	13	14=1+2+6+12	15	16	17	18	19	20=15+...+19	21
14,812	678,195	91,239	962,040	169,188	26,599	13,539	29,990	51,732	291,049	1,253,089
17,209	911,620	113,806	1,255,889	197,682	26,046	19,601	33,065	30,074	306,468	1,562,357
16,209	1,045,571	106,453	1,433,942	252,458	29,282	20,218	32,075	31,141	365,174	1,799,116
16,788	1,195,773	119,917	1,777,817	181,729	49,448	23,309	29,465	32,301	316,253	2,094,069
20,044	1,467,292	136,392	2,089,877	177,168	49,878	31,520	31,312	32,969	322,847	2,412,723
27,755	1,753,260	158,788	2,407,539	191,115	56,630	34,547	38,908	34,520	355,720	2,763,260
30,589	2,047,807	194,656	2,823,174	258,896	67,257	47,380	36,678	37,001	447,212	3,270,386
32,643	2,404,816	218,581	3,475,820	341,965	73,490	74,910	36,854	38,324	565,543	4,041,363
33,451	2,744,953	179,622	4,111,407	265,003	67,619	61,067	73,666	31,920	499,275	4,610,682
35,466	3,123,294	179,173	4,617,523	210,853	79,056	71,664	102,160	24,628	488,361	5,105,884
33,683	2,997,546	181,917	4,460,215	245,904	85,249	68,965	65,932	33,560	499,610	4,959,824
35,099	3,065,854	181,083	4,523,470	233,914	86,317	71,028	65,164	32,905	489,328	5,012,798
35,281	3,092,878	179,603	4,572,334	224,145	87,415	71,428	67,906	32,919	483,813	5,056,147
35,466	3,123,294	179,173	4,617,523	210,853	79,056	71,664	102,160	24,628	488,361	5,105,884
35,011	3,142,769	177,310	4,630,728	199,980	89,876	75,236	70,180	29,948	465,220	5,095,948
36,057	3,191,931	180,765	4,694,556	183,270	74,097	77,349	88,487	24,730	447,933	5,142,489
37,330	3,242,752	184,432	4,736,682	193,282	80,783	77,552	91,641	24,805	468,062	5,204,744
37,494	3,289,137	192,090	4,798,609	191,220	76,025	74,402	95,998	24,881	462,526	5,261,136
37,516	3,335,247	180,717	4,802,235	206,282	83,890	77,593	96,302	24,945	489,011	5,291,246
36,352	3,433,352	181,907	4,871,323	216,157	86,710	84,713	99,478	25,058	512,115	5,383,439
37,576	3,502,720	178,854	4,930,441	190,498	89,208	89,358	99,268	25,156	493,488	5,423,929
36,715	3,521,818	177,366	4,910,138	246,340	92,472	87,514	102,172	25,344	553,842	5,463,980
34,795	3,594,238	177,825	5,004,855	200,768	94,565	85,808	112,688	25,175	519,004	5,523,860
34,631	3,608,129	175,092	5,013,551	198,099	93,937	94,021	106,628	25,030	517,716	5,531,267
34,625	3,665,867	177,266	5,105,152	178,282	85,796	101,895	108,002	25,020	498,994	5,604,146

Liabilities										Total
Domestic liabilities					Foreign liabilities					
Other for. curr. liabilities to govt. ¹	Total	Securities issued	Capital and reserves	Other liabilities	Total	Liabilities to banks		Liabilities to non-monetary sectors	Total	
						Deposits	Borrowings ¹			
11	12=9+10+11	13	14	15	16=4+12+...+15	17	18	19	20=17+18+19	21
0	684,349	20,782	219,691	57,098	1,093,936	6,224	122,389	30,540	159,153	1,253,089
0	873,301	45,066	261,486	75,531	1,365,070	9,968	146,920	40,399	197,287	1,562,357
50,626	1,116,696	37,082	285,245	65,700	1,592,757	18,515	137,721	50,123	206,358	1,799,116
52,855	1,375,332	52,418	320,370	75,765	1,887,775	19,315	130,801	56,178	206,294	2,094,069
45,248	1,639,518	57,649	354,932	90,995	2,197,751	28,159	130,857	55,956	214,973	2,412,723
47,441	1,832,389	59,670	391,808	108,542	2,479,897	38,151	190,382	54,829	283,362	2,763,259
40,449	2,123,022	86,989	443,764	135,017	2,894,570	39,537	271,118	65,161	375,816	3,270,386
8,546	2,713,201	126,652	480,512	156,716	3,579,230	53,003	319,210	89,919	462,133	4,041,363
6,411	3,095,807	195,892	528,934	68,776	3,992,816	95,226	442,102	80,538	617,866	4,610,682
4,491	3,237,326	258,920	570,733	55,400	4,237,434	198,658	582,792	87,000	868,450	5,105,884
5,444	3,198,808	249,417	537,750	93,518	4,175,854	140,058	555,539	88,373	783,971	4,959,824
5,355	3,225,549	260,897	539,656	100,099	4,222,436	133,456	571,347	85,559	790,362	5,012,798
5,275	3,242,193	261,495	539,960	118,137	4,264,480	138,148	569,239	84,280	791,667	5,056,147
4,491	3,237,326	258,920	570,733	55,400	4,237,434	198,658	582,792	87,000	868,450	5,105,884
4,531	3,249,477	261,544	570,642	66,512	4,253,136	184,029	577,575	81,208	842,812	5,095,948
4,532	3,264,180	248,761	573,704	70,214	4,268,195	201,283	588,010	85,001	874,294	5,142,489
4,589	3,277,278	234,952	578,675	69,809	4,296,708	214,261	613,999	79,776	908,036	5,204,744
4,707	3,307,050	232,548	581,305	86,391	4,313,591	209,977	657,659	79,909	947,545	5,261,136
4,593	3,313,466	227,423	577,848	77,448	4,321,692	222,177	660,150	87,227	969,554	5,291,246
3,967	3,339,131	233,903	580,115	76,557	4,359,492	249,741	686,461	87,745	1,023,947	5,383,439
4,001	3,348,084	244,108	577,755	88,354	4,406,223	242,649	689,355	85,702	1,017,706	5,423,929
4,004	3,341,228	250,808	582,220	97,323	4,361,355	210,767	803,366	88,492	1,102,625	5,463,980
3,942	3,387,596	246,468	585,607	100,227	4,417,055	209,433	811,857	85,515	1,106,805	5,523,860
3,844	3,341,897	252,379	585,581	112,212	4,391,835	215,634	839,514	84,285	1,139,432	5,531,267
3,742	3,400,024	268,875	590,239	110,669	4,464,943	231,432	819,967	87,805	1,139,203	5,604,146

1.5. Deposit Money Banks' Claims on Domestic Non-monetary Sectors

Millions of Tolars		Claims								
		Tolar claims								
		Tolar loans				Commercial papers and bonds			Shares and participations	Total
		Overdrafts etc.	Up to 1 year	Over 1 year	Total	Marketable	Investment	Total		
Column	1	2	3	4=1+2+3	5	6	7=5+6	8	9=4+7+8	
Code										
Total										
1994 31. Dec.	25,173	141,712	151,834	318,719	10,704	229,843	240,547	14,812	574,078	
1995 31. Dec.	33,618	200,878	267,741	502,238	16,954	266,864	283,818	17,209	803,264	
1996 31. Dec.	39,012	223,784	364,200	626,996	13,343	281,998	295,341	16,209	938,547	
1997 31. Dec.	47,740	262,670	448,887	759,297	19,165	294,935	314,100	16,788	1,090,188	
1998 31. Dec.	57,074	323,942	580,271	961,287	49,904	287,836	337,740	20,044	1,319,071	
1999 31. Dec.	67,409	404,342	715,648	1,187,399	75,140	255,477	330,617	27,755	1,545,772	
2000 31. Dec.	77,856	497,606	793,113	1,368,576	102,395	253,332	355,726	30,589	1,754,892	
2001 31. Dec.	86,950	585,226	905,967	1,578,143	162,771	262,675	425,446	32,643	2,036,233	
2002 31. Dec.	94,910	580,862	996,271	1,672,043	205,912	325,949	531,861	33,451	2,237,355	
2003 31. Dec.	107,380	596,835	1,126,829	1,831,044	183,699	392,649	576,348	35,466	2,442,859	
Enterprises and non-profit institutions										
2004 31. Jan.	107,572	607,762	1,127,077	1,842,411	180,208	397,788	577,996	35,011	2,455,418	
29. Feb.	110,988	612,402	1,135,132	1,858,523	176,649	407,836	584,484	36,057	2,479,064	
31. Mar.	113,343	608,175	1,151,166	1,872,685	175,741	405,672	581,413	37,330	2,491,427	
30. Apr.	110,671	611,104	1,158,509	1,880,285	177,258	420,793	598,051	37,494	2,515,831	
31. May	113,331	620,234	1,162,188	1,895,752	181,527	419,785	601,313	37,516	2,534,581	
30. Jun.	113,061	624,057	1,175,575	1,912,693	193,410	437,195	630,605	36,352	2,579,651	
31. Jul.	116,197	614,344	1,208,841	1,939,383	202,767	449,445	652,212	37,576	2,629,170	
31. Aug.	121,478	610,814	1,205,703	1,937,995	199,002	452,399	651,401	36,715	2,626,111	
30. Sep.	123,354	633,275	1,224,721	1,981,350	198,623	469,184	667,806	34,795	2,683,951	
31. Oct.	127,726	618,541	1,224,946	1,971,212	189,974	484,918	674,892	34,631	2,680,735	
30. Nov.	130,973	636,401	1,250,639	2,018,012	194,156	485,285	679,441	34,625	2,732,078	
Central government										
1994 31. Dec.	6,248	129,730	78,680	214,658	6,434	15,423	21,858	13,045	249,561	
1995 31. Dec.	7,051	187,941	131,478	326,470	6,772	16,703	23,475	12,831	362,776	
1996 31. Dec.	5,554	208,974	185,655	400,183	7,756	16,379	24,135	13,881	438,200	
1997 31. Dec.	6,206	234,447	225,713	466,365	11,962	11,725	23,688	14,404	504,457	
1998 31. Dec.	7,082	294,903	272,305	574,290	33,772	13,107	46,879	15,322	636,490	
1999 31. Dec.	6,759	347,933	317,122	671,813	36,733	11,880	48,614	17,526	737,953	
2000 31. Dec.	8,065	422,579	348,414	779,058	47,094	12,360	59,454	17,043	855,555	
2001 31. Dec.	10,018	503,909	415,672	929,599	66,637	2,145	68,782	17,552	1,015,933	
2002 31. Dec.	15,568	490,556	439,047	945,170	97,741	2,828	100,568	15,559	1,061,298	
2003 31. Dec.	20,265	503,651	487,392	1,011,307	113,512	992	114,504	14,636	1,140,447	
Enterprises and non-profit institutions										
2004 31. Jan.	22,072	504,982	487,375	1,014,430	99,735	992	100,727	15,153	1,130,310	
29. Feb.	23,425	508,760	487,484	1,019,669	91,676	993	92,669	14,636	1,126,974	
31. Mar.	24,326	514,012	482,136	1,020,474	88,766	982	89,748	15,596	1,125,818	
30. Apr.	23,006	521,175	480,731	1,024,912	86,857	1,579	88,435	15,589	1,128,936	
31. May	24,990	525,166	477,790	1,027,946	86,012	1,580	87,592	15,589	1,131,128	
30. Jun.	24,624	524,828	478,971	1,028,424	87,093	1,583	88,675	15,382	1,132,481	
31. Jul.	24,926	533,099	489,878	1,047,904	92,658	5,976	98,634	15,370	1,161,908	
31. Aug.	27,592	522,933	478,814	1,029,339	94,954	8,571	103,525	15,370	1,148,234	
30. Sep.	26,782	535,772	485,140	1,047,694	97,360	8,283	105,643	15,449	1,168,786	
31. Oct.	26,087	532,273	483,648	1,042,008	96,092	10,042	106,135	15,449	1,163,592	
30. Nov.	27,066	546,799	493,846	1,067,711	101,428	9,932	111,360	15,449	1,194,520	
Central government										
1994 31. Dec.	758	0	2,837	3,594	4,270	214,380	218,650	-	222,244	
1995 31. Dec.	205	0	2,524	2,729	10,182	249,829	260,010	-	262,740	
1996 31. Dec.	369	0	2,919	3,288	5,587	265,028	270,614	-	273,902	
1997 31. Dec.	1,085	10	11,289	12,384	7,203	282,927	290,130	-	302,514	
1998 31. Dec.	2,932	90	34,999	38,021	16,132	274,713	290,844	-	328,865	
1999 31. Dec.	2,511	8,316	40,967	51,794	38,407	242,328	280,735	0	332,529	
2000 31. Dec.	4,373	5,550	42,105	52,029	55,301	239,647	294,948	0	346,977	
2001 31. Dec.	2,969	3,482	57,431	63,881	95,891	260,451	356,342	0	420,224	
2002 31. Dec.	2,116	5,632	84,751	92,499	108,172	320,952	429,123	0	521,622	
2003 31. Dec.	1,565	1,719	94,884	98,168	70,188	388,746	458,933	0	557,102	
Enterprises and non-profit institutions										
2004 31. Jan.	4,181	4,556	94,367	103,105	80,473	394,195	474,668	0	577,774	
29. Feb.	3,640	4,571	94,327	102,538	84,972	404,236	489,209	0	591,748	
31. Mar.	4,923	5,271	102,905	113,099	86,975	402,079	489,053	0	602,152	
30. Apr.	4,158	1,106	102,512	107,776	90,402	416,437	506,839	0	614,614	
31. May	5,329	5,685	99,392	110,407	95,515	415,422	510,938	0	621,345	
30. Jun.	7,888	7,380	101,329	116,597	106,318	432,502	538,820	0	655,417	
31. Jul.	8,550	6,244	107,374	122,168	110,109	440,491	550,600	0	672,769	
31. Aug.	9,718	16,419	107,514	133,651	104,048	441,224	545,272	0	678,923	
30. Sep.	10,935	22,241	109,907	143,083	101,263	458,103	559,366	0	702,449	
31. Oct.	12,657	11,776	103,237	127,670	93,882	471,974	565,855	0	693,525	
30. Nov.	14,232	15,967	109,372	139,571	92,727	472,148	564,876	0	704,446	

1.5. Deposit Money Banks' Claims on Domestic Non-monetary Sectors (continued)

Claims						
Foreign currency claims						Total
Foreign currency loans				Foreign currency securities	Total	
Overdrafts etc.	Up to 1 year	Over 1 year	Total			
10	11	12	13=10+11+12	14	15=13+14	16=9+15
Total						
1,281	21,923	74,625	97,828	6,289	104,118	678,195
19	20,209	83,578	103,806	4,550	108,355	911,620
386	16,912	81,626	98,924	8,100	107,025	1,045,571
811	18,081	74,406	93,298	12,290	105,588	1,195,773
1,525	57,384	79,480	138,389	9,832	148,221	1,467,292
761	70,139	116,864	187,764	19,724	207,488	1,753,260
1,275	90,487	170,144	261,906	31,009	292,915	2,047,807
2,956	104,165	229,719	336,840	31,744	368,584	2,404,816
1,928	125,088	346,264	473,280	34,318	507,597	2,744,953
1,077	177,827	466,010	644,914	35,522	680,435	3,123,294
1,324	182,911	468,709	652,944	34,407	687,351	3,142,769
1,258	195,712	481,534	678,503	34,364	712,867	3,191,931
1,505	206,831	509,140	717,476	33,848	751,324	3,242,752
1,602	211,039	526,762	739,403	33,903	773,306	3,289,137
1,451	218,841	545,523	765,816	34,850	800,666	3,335,247
1,225	254,621	563,099	818,945	34,757	853,701	3,433,352
1,721	256,246	582,700	840,667	32,883	873,550	3,502,720
1,676	255,627	606,139	863,441	32,266	895,707	3,521,818
1,448	257,808	618,169	877,424	32,862	910,286	3,594,238
1,535	261,776	631,646	894,956	32,438	927,394	3,608,129
1,352	253,978	646,079	901,409	32,380	933,789	3,665,867
Enterprises and non-profit institutions						
1,270	12,187	62,872	76,329	0	76,329	325,890
5	16,953	58,360	75,318	0	75,318	438,094
368	16,094	54,924	71,386	0	71,386	509,585
717	18,081	46,952	65,751	0	65,751	570,208
1,397	47,911	51,012	100,320	0	100,320	736,811
626	69,374	84,733	154,733	834	155,567	893,520
1,144	88,011	132,454	221,609	802	222,411	1,077,965
2,811	102,343	206,873	312,027	0	312,027	1,327,960
1,784	122,855	295,393	420,031	0	420,031	1,481,329
904	172,369	421,090	594,362	0	594,362	1,734,809
1,207	178,091	424,209	603,507	0	603,507	1,733,817
1,083	190,739	434,798	626,620	0	626,620	1,753,594
1,318	201,646	461,169	664,133	0	664,133	1,789,951
1,348	203,357	477,374	682,078	0	682,078	1,811,014
1,283	210,972	493,017	705,272	0	705,272	1,836,399
1,041	216,599	508,121	725,761	0	725,761	1,858,243
1,439	220,674	521,571	743,684	0	743,684	1,905,592
1,441	222,690	541,875	766,006	0	766,006	1,914,240
1,265	228,688	550,975	780,928	0	780,928	1,949,714
1,331	243,775	562,330	807,436	0	807,436	1,971,028
1,184	239,110	574,007	814,301	0	814,301	2,008,822
Central government						
-	9,736	11,753	21,489	6,289	27,778	250,022
-	99	25,218	25,317	4,550	29,866	292,606
-	64	26,703	26,767	8,100	34,867	308,769
-	0	27,453	27,453	12,290	39,744	342,257
-	9,473	23,884	33,358	9,832	43,189	372,054
-	28	23,757	23,785	18,890	42,675	375,204
-	29	24,561	24,590	30,208	54,798	401,774
-	139	5,665	5,804	31,744	37,548	457,771
-	84	20,138	20,222	34,318	54,539	576,162
-	21	12,826	12,848	35,522	48,369	605,471
-	21	12,873	12,894	34,407	47,301	625,075
-	21	12,887	12,908	34,364	47,272	639,019
-	21	9,796	9,817	33,848	43,665	645,817
-	21	10,021	10,042	33,903	43,945	658,560
-	21	9,927	9,948	34,850	44,798	666,143
-	28,238	9,879	38,117	34,757	72,874	728,291
-	25,201	9,938	35,139	32,883	68,022	740,791
-	22,062	9,947	32,010	32,266	64,276	743,199
-	18,945	9,905	28,850	32,862	61,711	764,161
-	6,235	9,901	16,136	32,438	48,574	742,099
-	3,117	9,935	13,052	32,380	45,432	749,878

1.5. Deposit Money Banks' Claims on Domestic Non-monetary Sectors (continued)

Millions of Tolars	Claims										
	Tolar claims										Total
	Tolar loans				Commercial papers and bonds			Shares and participations	Total	Foreign currency claims	
	Overdrafts etc.	Up to 1 year	Over 1 year	Total	Marketable	Investment	Total				
Column Code	1	2	3	4=1+2+3	5	6	7=5+6	8	9=4+7+8	10	11=9+10
Individuals											
1994 31. Dec.	17,788	8,402	65,366	91,556	-	-	-	-	91,556	11	91,567
1995 31. Dec.	26,278	7,298	126,890	160,466	-	-	-	-	160,466	13	160,479
1996 31. Dec.	32,996	5,894	168,312	207,203	-	-	-	-	207,203	18	207,221
1997 31. Dec.	40,336	6,344	194,128	240,807	-	-	-	-	240,807	94	240,901
1998 31. Dec.	46,955	7,902	247,838	302,695	-	-	-	-	302,695	127	302,822
1999 31. Dec.	57,897	26,650	351,401	435,947	-	-	-	-	435,947	2,962	438,910
2000 31. Dec.	65,196	32,210	394,436	491,842	-	-	-	-	491,842	3,144	494,986
2001 31. Dec.	73,832	37,883	420,489	532,204	-	-	-	-	532,204	3,580	535,784
2002 31. Dec.	77,108	41,383	454,599	573,090	-	-	-	-	573,090	4,318	577,408
2003 31. Dec.	85,455	42,193	509,843	637,491	-	-	-	-	637,491	6,329	643,820
2004 31. Jan.	81,261	42,330	510,750	634,341	-	-	-	-	634,341	6,360	640,701
29. Feb.	83,785	42,067	517,639	643,491	-	-	-	-	643,491	7,256	650,746
31. Mar.	84,023	43,503	529,230	656,757	-	-	-	-	656,757	8,169	664,925
30. Apr.	83,454	43,826	539,112	666,392	-	-	-	-	666,392	9,271	675,663
31. May	82,915	44,195	549,566	676,676	-	-	-	-	676,676	10,081	686,757
30. Jun.	80,431	44,460	560,531	685,422	-	-	-	-	685,422	11,405	696,826
31. Jul.	82,638	45,145	578,689	706,472	-	-	-	-	706,472	12,945	719,416
31. Aug.	84,118	45,404	586,588	716,110	-	-	-	-	716,110	14,009	730,119
30. Sep.	85,552	46,568	599,489	731,609	-	-	-	-	731,609	15,023	746,632
31. Oct.	88,676	46,118	607,729	742,523	-	-	-	-	742,523	16,650	759,174
30. Nov.	89,604	46,364	614,544	750,512	-	-	-	-	750,512	18,435	768,947
Other general government											
1994 31. Dec.	-	1,612	3,536	5,148	0	40	40	0	5,188	-	5,188
1995 31. Dec.	-	2,079	5,430	7,509	0	28	28	0	7,537	-	7,537
1996 31. Dec.	-	3,969	6,628	10,597	0	23	23	0	10,620	-	10,620
1997 31. Dec.	-	14,653	15,373	30,026	0	17	17	4	30,046	-	30,046
1998 31. Dec.	-	11,919	23,310	35,230	0	9	9	4	35,242	-	35,242
1999 31. Dec.	0	4,217	2,262	6,479	0	1,268	1,268	0	7,746	60	7,807
2000 31. Dec.	0	16,280	3,867	20,147	0	1,325	1,325	0	21,473	52	21,525
2001 31. Dec.	0	19,933	4,287	24,220	0	0	0	0	24,220	27	24,247
2002 31. Dec.	0	19,846	9,097	28,942	0	0	0	0	28,942	14	28,956
2003 31. Dec.	0	19,968	12,527	32,496	0	0	0	0	32,496	0	32,496
2004 31. Jan.	0	23,865	12,342	36,207	0	0	0	0	36,207	0	36,207
29. Feb.	0	24,577	12,190	36,767	0	0	0	0	36,767	20	36,787
31. Mar.	0	20,189	12,056	32,245	0	0	0	0	32,245	20	32,265
30. Apr.	0	15,756	11,836	27,592	0	0	0	0	27,592	20	27,612
31. May	0	15,547	11,736	27,282	0	0	0	0	27,282	20	27,303
30. Jun.	0	15,322	12,084	27,406	0	0	0	0	27,406	32	27,439
31. Jul.	0	3,484	11,531	15,015	0	0	0	0	15,015	29	15,044
31. Aug.	0	3,837	11,411	15,248	0	0	0	0	15,248	66	15,314
30. Sep.	0	3,000	11,469	14,469	0	0	0	0	14,469	63	14,532
31. Oct.	0	2,911	11,446	14,357	0	0	0	0	14,357	67	14,424
30. Nov.	0	1,483	13,888	15,371	0	0	0	0	15,371	60	15,431
Nonmonetary financial institutions											
1994 31. Dec.	379	1,967	1,416	3,761	0	0	0	1,767	5,528	0	5,528
1995 31. Dec.	84	3,559	1,420	5,063	0	305	305	4,378	9,746	3,157	12,903
1996 31. Dec.	92	4,946	687	5,725	0	569	569	2,328	8,622	754	9,376
1997 31. Dec.	114	7,217	2,383	9,714	0	266	266	2,380	12,361	0	12,361
1998 31. Dec.	105	9,128	1,819	11,052	0	7	7	4,719	15,779	4,584	20,363
1999 31. Dec.	243	17,226	3,897	21,366	0	1	1	10,229	31,596	6,223	37,819
2000 31. Dec.	223	20,987	4,290	25,499	0	0	0	13,547	39,046	12,510	51,556
2001 31. Dec.	131	20,019	8,089	28,239	244	78	322	15,091	43,652	15,402	59,054
2002 31. Dec.	119	23,446	8,777	32,341	0	2,170	2,170	17,892	52,403	28,695	81,098
2003 31. Dec.	94	29,304	22,184	51,582	0	2,912	2,912	20,830	75,324	31,375	106,699
2004 31. Jan.	57	32,029	22,243	54,329	0	2,601	2,601	19,858	76,787	30,183	106,970
29. Feb.	138	32,427	23,492	56,057	0	2,607	2,607	21,421	80,085	31,700	111,784
31. Mar.	72	25,200	24,839	50,110	0	2,612	2,612	21,733	74,455	35,338	109,793
30. Apr.	53	29,242	24,319	53,614	0	2,777	2,777	21,905	78,296	37,991	116,287
31. May	96	29,641	23,703	53,440	0	2,783	2,783	21,927	78,150	40,495	118,645
30. Jun.	118	32,066	22,660	54,845	0	3,110	3,110	20,970	78,925	43,629	122,554
31. Jul.	83	26,372	21,369	47,824	0	2,977	2,977	22,206	73,007	48,870	121,878
31. Aug.	50	22,222	21,376	43,647	0	2,605	2,605	21,344	67,596	51,351	118,947
30. Sep.	85	25,694	18,716	44,495	0	2,798	2,798	19,346	66,638	52,560	119,198
31. Oct.	306	25,463	18,885	44,654	0	2,901	2,901	19,182	66,738	54,667	121,404
30. Nov.	71	25,788	18,989	44,848	0	3,205	3,205	19,176	67,228	55,561	122,789

1.6. Deposit Money Banks' Liabilities to Domestic Non-monetary Sectors

Millions of Tolars		Liabilities										
		Tolar deposits									Foreign currency liabilities	Total
		Tolar demand deposits	Tolar time deposits					Tolar restricted deposits	Total			
			1-30 days	31-90 days	91 days-1 year	Other short- term	Over 1 year			Total		
Column		1	2	3	4	5	6	7=2+...+6	8	9=1+7+8	10	11=9+10
Code												
Total general government												
1994	31. Dec.	31,084	25,136	21,713	7,443	170	4,875	59,337	418	90,839	170	91,009
1995	31. Dec.	35,103	20,432	15,643	21,184	0	8,290	65,549	94	100,746	202	100,948
1996	31. Dec.	34,410	16,290	23,514	12,862	0	12,344	65,010	260	99,679	50,871	150,550
1997	31. Dec.	33,318	30,385	22,045	25,358	0	14,039	91,828	158	125,303	53,105	178,408
1998	31. Dec.	37,127	41,721	33,121	29,942	0	24,349	129,133	135	166,396	45,512	211,908
1999	31. Dec.	26,448	50,308	34,172	27,168	0	27,328	138,976	490	165,914	47,971	213,885
2000	31. Dec.	25,749	22,075	26,812	26,168	0	32,892	107,948	527	134,224	41,157	175,381
2001	31. Dec.	21,201	28,448	24,492	36,181	0	35,692	124,814	269	146,284	9,430	155,714
2002	31. Dec.	26,091	52,124	43,747	36,021	0	44,469	176,361	81	202,532	7,370	209,903
2003	31. Dec.	14,324	23,205	41,936	54,710	0	21,497	141,348	64	155,736	5,092	160,828
2004	31. Jan.	12,949	21,572	80,826	39,877	0	18,516	160,792	74	173,815	5,717	179,531
	29. Feb.	14,416	17,149	87,961	37,056	0	20,436	162,602	61	177,079	5,284	182,363
	31. Mar.	13,854	29,443	67,214	51,494	0	21,395	169,546	61	183,461	6,321	189,782
	30. Apr.	13,389	31,897	84,961	50,112	0	20,955	187,925	96	201,410	5,478	206,888
	31. May	14,557	14,577	88,632	45,420	0	20,582	169,211	60	183,828	5,721	189,549
	30. Jun.	11,390	17,985	61,905	36,698	0	19,786	136,374	60	147,824	4,852	152,676
	31. Jul.	12,045	7,643	39,204	38,574	0	19,492	104,914	60	117,019	4,803	121,822
	31. Aug.	14,683	3,715	27,287	49,213	0	19,261	99,476	65	114,224	4,993	119,217
	30. Sep.	12,962	24,771	60,253	22,275	0	18,720	126,019	86	139,068	4,819	143,887
	31. Oct.	15,144	7,144	55,439	20,537	0	18,240	101,361	76	116,581	4,841	121,422
	30. Nov.	22,300	25,124	59,554	19,592	0	17,455	121,726	84	144,109	4,601	148,709
Nonmonetary financial institutions												
1994	31. Dec.	658	716	11,372	644	159	1,852	14,743	-	15,401	1,637	17,037
1995	31. Dec.	759	1,796	15,262	6,088	172	4,555	27,873	-	28,632	673	29,304
1996	31. Dec.	1,496	1,905	23,122	10,215	13	10,184	45,440	-	46,936	364	47,300
1997	31. Dec.	3,272	4,922	9,634	29,511	0	41,273	85,340	81	88,693	0	88,693
1998	31. Dec.	4,082	5,124	7,749	38,520	0	68,536	119,929	149	124,160	0	124,160
1999	31. Dec.	5,139	7,783	4,108	46,430	0	88,830	147,151	137	152,426	528	152,954
2000	31. Dec.	6,596	12,131	5,432	47,129	0	98,152	162,845	157	169,598	2,427	172,024
2001	31. Dec.	5,946	10,429	9,511	66,425	0	133,842	220,207	2,255	228,408	10,644	239,052
2002	31. Dec.	5,094	11,743	27,684	57,052	0	135,185	231,663	84	236,841	25,534	262,376
2003	31. Dec.	4,187	9,862	33,946	54,075	0	131,247	229,130	144	233,460	41,194	274,655
2004	31. Jan.	6,116	12,311	32,019	51,432	0	130,242	226,004	466	232,585	39,336	271,921
	29. Feb.	4,212	14,945	25,879	55,635	0	129,239	225,698	800	230,711	41,312	272,023
	31. Mar.	5,641	12,679	23,977	53,230	0	128,633	218,518	665	224,824	42,464	267,288
	30. Apr.	5,691	14,454	24,583	49,021	0	127,129	215,187	1,134	222,011	45,120	267,132
	31. May	6,455	15,583	30,574	49,396	0	126,938	222,491	827	229,773	45,179	274,952
	30. Jun.	7,585	16,016	31,668	48,037	0	125,994	221,715	1,060	230,360	50,476	280,836
	31. Jul.	6,102	12,946	36,416	48,661	0	119,946	217,968	1,241	225,311	49,686	274,997
	31. Aug.	6,064	17,192	37,981	47,512	0	117,055	219,740	1,025	226,829	50,128	276,956
	30. Sep.	10,076	18,780	35,640	48,777	0	113,373	216,570	989	227,636	53,163	280,798
	31. Oct.	4,981	19,746	41,128	45,327	0	109,663	215,863	1,057	221,901	49,778	271,680
	30. Nov.	6,900	21,694	52,709	44,687	0	105,249	224,340	776	232,015	52,087	284,102

1.6. Deposit Money Banks' Liabilities to Domestic Non-monetary Sectors (continued)

Millions of Tolars	Liabilities									
	Tolar deposits									
	Tolar demand deposits	Tolar savings deposits	Tolar time deposits					Total	Tolar restricted deposits	Total
			1-30 days	31-90 days	91 days-1 year	Other short- term	Over 1 year			
Column	1	2	3	4	5	6	7	8=3+...+7	9	10=1+2+8+9
Code										
Total										
1994 31. Dec.	157,339	448	45,879	109,992	82,784	408	38,358	277,421	3,687	438,895
1995 31. Dec.	193,954	682	39,998	109,631	131,480	258	68,790	350,157	2,956	547,750
1996 31. Dec.	228,113	372	43,433	166,437	133,857	13	106,869	450,608	2,569	681,663
1997 31. Dec.	264,878	2,129	74,487	185,845	215,824	0	171,946	648,103	2,703	917,813
1998 31. Dec.	328,681	4,181	105,398	215,258	262,107	0	247,046	829,809	3,560	1,166,231
1999 31. Dec.	376,606	16,470	116,561	205,532	308,702	0	260,114	890,909	3,200	1,287,186
2000 31. Dec.	421,605	22,173	92,103	221,779	368,558	0	288,343	970,783	4,411	1,418,973
2001 31. Dec.	490,294	24,812	98,526	256,042	521,605	0	385,496	1,261,670	5,012	1,781,787
2002 31. Dec.	564,483	0	121,061	346,042	582,862	0	487,734	1,537,700	2,820	2,105,004
2003 31. Dec.	626,991	0	110,590	418,130	607,101	0	443,234	1,579,054	3,910	2,209,955
Enterprises and non-profit institutions										
1994 31. Dec.	49,491	-	14,115	46,875	52,290	79	20,308	133,667	3,215	186,373
1995 31. Dec.	58,836	-	12,543	46,785	70,020	87	38,014	167,448	2,804	229,088
1996 31. Dec.	70,223	-	18,440	70,439	65,998	0	54,810	209,687	2,305	282,214
1997 31. Dec.	86,218	-	29,629	65,938	84,241	0	72,685	252,493	2,442	341,152
1998 31. Dec.	102,931	-	43,214	72,396	80,656	0	90,437	286,704	3,226	392,862
1999 31. Dec.	109,544	-	39,744	65,311	97,452	0	75,931	278,438	2,475	390,457
2000 31. Dec.	116,402	-	39,906	63,533	93,704	0	78,942	276,084	3,458	395,944
2001 31. Dec.	129,948	-	38,838	65,765	119,610	0	90,676	314,890	2,394	447,231
2002 31. Dec.	130,256	-	32,129	102,389	136,666	0	102,190	373,374	2,336	505,966
2003 31. Dec.	142,221	-	45,040	140,133	124,676	0	72,214	382,063	3,391	527,675
Individuals										
1994 31. Dec.	131,944	-	35,676	160,647	101,357	0	68,762	366,442	4,421	502,807
29. Feb.	129,020	-	41,259	158,265	110,916	0	67,544	377,984	3,569	510,572
31. Mar.	132,480	-	42,027	159,512	106,545	0	66,526	374,610	3,473	510,563
30. Apr.	134,851	-	45,750	160,058	100,739	0	65,308	371,856	3,464	510,172
31. May	139,567	-	50,960	152,256	102,917	0	62,569	368,702	3,558	511,826
30. Jun.	146,935	-	52,655	160,365	97,048	0	59,603	369,672	4,159	520,765
31. Jul.	154,037	-	55,803	178,415	110,659	0	57,348	402,225	3,672	559,934
31. Aug.	149,007	-	52,875	164,860	125,490	0	56,369	399,594	3,586	552,187
30. Sep.	150,607	-	62,223	205,344	67,551	0	54,669	389,787	3,400	543,794
31. Oct.	151,487	-	57,160	202,488	82,922	0	54,251	396,821	3,510	551,817
30. Nov.	163,567	-	55,727	187,982	83,596	0	52,559	379,865	4,678	548,111
Enterprises and non-profit institutions										
1994 31. Dec.	49,491	-	14,115	46,875	52,290	79	20,308	133,667	3,215	186,373
1995 31. Dec.	58,836	-	12,543	46,785	70,020	87	38,014	167,448	2,804	229,088
1996 31. Dec.	70,223	-	18,440	70,439	65,998	0	54,810	209,687	2,305	282,214
1997 31. Dec.	86,218	-	29,629	65,938	84,241	0	72,685	252,493	2,442	341,152
1998 31. Dec.	102,931	-	43,214	72,396	80,656	0	90,437	286,704	3,226	392,862
1999 31. Dec.	109,544	-	39,744	65,311	97,452	0	75,931	278,438	2,475	390,457
2000 31. Dec.	116,402	-	39,906	63,533	93,704	0	78,942	276,084	3,458	395,944
2001 31. Dec.	129,948	-	38,838	65,765	119,610	0	90,676	314,890	2,394	447,231
2002 31. Dec.	130,256	-	32,129	102,389	136,666	0	102,190	373,374	2,336	505,966
2003 31. Dec.	142,221	-	45,040	140,133	124,676	0	72,214	382,063	3,391	527,675
Individuals										
1994 31. Dec.	131,944	-	35,676	160,647	101,357	0	68,762	366,442	4,421	502,807
29. Feb.	129,020	-	41,259	158,265	110,916	0	67,544	377,984	3,569	510,572
31. Mar.	132,480	-	42,027	159,512	106,545	0	66,526	374,610	3,473	510,563
30. Apr.	134,851	-	45,750	160,058	100,739	0	65,308	371,856	3,464	510,172
31. May	139,567	-	50,960	152,256	102,917	0	62,569	368,702	3,558	511,826
30. Jun.	146,935	-	52,655	160,365	97,048	0	59,603	369,672	4,159	520,765
31. Jul.	154,037	-	55,803	178,415	110,659	0	57,348	402,225	3,672	559,934
31. Aug.	149,007	-	52,875	164,860	125,490	0	56,369	399,594	3,586	552,187
30. Sep.	150,607	-	62,223	205,344	67,551	0	54,669	389,787	3,400	543,794
31. Oct.	151,487	-	57,160	202,488	82,922	0	54,251	396,821	3,510	551,817
30. Nov.	163,567	-	55,727	187,982	83,596	0	52,559	379,865	4,678	548,111
Enterprises and non-profit institutions										
1994 31. Dec.	49,491	-	14,115	46,875	52,290	79	20,308	133,667	3,215	186,373
1995 31. Dec.	58,836	-	12,543	46,785	70,020	87	38,014	167,448	2,804	229,088
1996 31. Dec.	70,223	-	18,440	70,439	65,998	0	54,810	209,687	2,305	282,214
1997 31. Dec.	86,218	-	29,629	65,938	84,241	0	72,685	252,493	2,442	341,152
1998 31. Dec.	102,931	-	43,214	72,396	80,656	0	90,437	286,704	3,226	392,862
1999 31. Dec.	109,544	-	39,744	65,311	97,452	0	75,931	278,438	2,475	390,457
2000 31. Dec.	116,402	-	39,906	63,533	93,704	0	78,942	276,084	3,458	395,944
2001 31. Dec.	129,948	-	38,838	65,765	119,610	0	90,676	314,890	2,394	447,231
2002 31. Dec.	130,256	-	32,129	102,389	136,666	0	102,190	373,374	2,336	505,966
2003 31. Dec.	142,221	-	45,040	140,133	124,676	0	72,214	382,063	3,391	527,675
Individuals										
1994 31. Dec.	131,944	-	35,676	160,647	101,357	0	68,762	366,442	4,421	502,807
29. Feb.	129,020	-	41,259	158,265	110,916	0	67,544	377,984	3,569	510,572
31. Mar.	132,480	-	42,027	159,512	106,545	0	66,526	374,610	3,473	510,563
30. Apr.	134,851	-	45,750	160,058	100,739	0	65,308	371,856	3,464	510,172
31. May	139,567	-	50,960	152,256	102,917	0	62,569	368,702	3,558	511,826
30. Jun.	146,935	-	52,655	160,365	97,048	0	59,603	369,672	4,159	520,765
31. Jul.	154,037	-	55,803	178,415	110,659	0	57,348	402,225	3,672	559,934
31. Aug.	149,007	-	52,875	164,860	125,490	0	56,369	399,594	3,586	552,187
30. Sep.	150,607	-	62,223	205,344	67,551	0	54,669	389,787	3,400	543,794
31. Oct.	151,487	-	57,160	202,488	82,922	0	54,251	396,821	3,510	551,817
30. Nov.	163,567	-	55,727	187,982	83,596	0	52,559	379,865	4,678	548,111
Enterprises and non-profit institutions										
1994 31. Dec.	49,491	-	14,115	46,875	52,290	79	20,308	133,667	3,215	186,373
1995 31. Dec.	58,836	-	12,543	46,785	70,020	87	38,014	167,448	2,804	229,088
1996 31. Dec.	70,223	-	18,440	70,439	65,998	0	54,810	209,687	2,305	282,214
1997 31. Dec.	86,218	-	29,629	65,938	84,241	0	72,685	252,493	2,442	341,152
1998 31. Dec.	102,931	-	43,214	72,396	80,656	0	90,437	286,704	3,226	392,862
1999 31. Dec.	109,544	-	39,744	65,311	97,452	0	75,931	278,438	2,475	390,457
2000 31. Dec.	116,402	-	39,906	63,533	93,704	0	78,942	276,084	3,458	395,944
2001 31. Dec.	129,948	-	38,838	65,765	119,610	0	90,676	314,890	2,394	447,231
2002 31. Dec.	130,256	-	32,129	102,389	136,666	0	102,190	373,374	2,336	505,966
2003 31. Dec.	142,221	-	45,040	140,133	124,676	0	72,214	382,063	3,391	527,675
Individuals										
1994 31. Dec.	131,944	-	35,676	160,647	101,357	0	68,762	366,442	4,421	502,807
29. Feb.	129,020	-	41,259	158,265	110,916	0	67,544	377,984	3,569	510,572
31. Mar.	132,480	-	42,027	159,512	106,545	0	66,526	374,610	3,473	510,563
30. Apr.	134,851	-	45,750	160,058	100,739	0	65,308	371,856	3,464	510,172

1.6. Deposit Money Banks' Liabilities to Domestic Non-monetary Sectors (continued)

Liabilities							
Foreign currency liabilities							Total
Foreign currency demand deposits	Foreign currency savings deposits	Foreign currency time deposits		Total	Foreign currency restricted deposits etc.	Total	
		Short-term	Long-term				
11	12	13	14	15=13+14	16	17=11+12+15+16	18=10+17
Total							
49,912	55,231	87,428	41,054	128,482	11,830	245,454	684,349
64,265	85,335	111,633	53,333	164,966	10,984	325,550	873,301
68,188	115,019	149,559	33,437	182,996	68,831	435,033	1,116,696
65,975	117,202	167,933	34,679	202,612	71,730	457,519	1,375,332
66,048	126,572	181,786	39,443	221,228	59,439	473,287	1,639,518
97,130	142,907	201,683	45,954	247,637	57,528	545,203	1,832,389
117,302	147,429	306,788	79,360	386,148	53,170	704,049	2,123,022
154,744	233,091	399,758	104,659	504,417	39,161	931,413	2,713,201
166,962	230,820	448,877	118,803	567,680	25,342	990,803	3,095,807
192,492	243,209	454,411	116,446	570,856	20,814	1,027,372	3,237,326
199,246	243,264	458,126	115,456	573,582	27,384	1,043,476	3,249,477
204,728	244,928	449,498	117,175	566,673	30,083	1,046,413	3,264,180
207,254	246,850	455,226	116,803	572,028	32,300	1,058,432	3,277,278
219,296	253,186	455,531	116,632	572,163	32,111	1,076,756	3,307,050
222,420	255,233	451,163	116,001	567,163	37,347	1,082,164	3,313,466
236,575	256,129	475,633	119,071	594,704	41,583	1,128,991	3,339,131
257,124	237,941	479,562	122,287	601,850	29,116	1,126,030	3,348,084
260,535	239,164	469,887	125,430	595,317	30,724	1,125,740	3,341,228
263,606	238,488	476,231	140,791	617,022	37,053	1,156,169	3,387,596
251,277	244,587	472,711	142,031	614,742	29,869	1,140,475	3,341,897
251,292	90,200	626,845	142,331	769,176	36,082	1,146,750	3,400,024
Enterprises and non-profit institutions							
5,739	-	934	249	1,183	11,830	18,751	205,124
4,137	-	505	166	671	10,984	15,791	244,879
5,706	-	347	116	463	18,205	24,375	306,589
5,065	-	541	63	605	18,875	24,545	365,698
4,324	-	957	3	960	14,191	19,474	412,336
27,417	-	4,014	6	4,020	10,087	41,525	431,981
44,427	-	28,765	47	28,812	12,720	85,960	481,904
52,258	-	31,876	275	32,151	30,616	115,025	562,257
63,013	-	56,627	697	57,324	18,931	139,268	645,234
65,042	-	53,393	874	54,267	16,323	135,632	663,307
68,485	-	50,948	865	51,813	22,852	143,151	645,958
69,549	-	42,276	875	43,151	25,552	138,251	648,824
68,152	-	45,712	795	46,507	27,711	142,371	652,933
72,981	-	49,027	672	49,699	27,405	150,085	660,257
71,882	-	47,071	706	47,778	32,754	152,414	664,241
81,334	-	66,076	654	66,729	37,616	185,679	706,445
78,265	-	67,442	688	68,131	25,115	171,511	731,445
78,804	-	58,699	698	59,397	26,719	164,921	717,108
81,847	-	62,476	14,948	77,424	33,110	192,381	736,176
76,971	-	60,227	14,891	75,118	26,025	178,114	729,931
79,051	-	56,064	14,939	71,002	32,340	182,394	730,505
Individuals							
44,002	55,231	86,494	39,168	125,662	-	224,895	371,178
59,927	85,335	111,127	52,494	163,622	-	308,884	498,169
62,248	115,019	149,200	32,957	182,158	-	359,424	612,257
60,673	117,202	167,378	34,615	201,994	-	379,869	742,533
61,476	126,572	180,813	39,440	220,252	-	408,301	891,114
68,659	142,907	197,665	45,947	243,612	-	455,179	1,033,568
71,315	147,429	277,641	78,120	355,761	-	574,506	1,293,712
100,360	233,091	367,034	95,829	462,863	-	796,314	1,756,178
101,803	230,820	389,221	96,787	486,008	-	818,631	1,978,294
124,748	243,209	398,603	78,893	477,496	-	845,453	2,138,537
128,543	243,264	405,244	78,221	483,464	-	855,271	2,152,066
132,963	244,928	405,235	78,439	483,675	-	861,566	2,160,971
136,097	246,850	406,421	77,908	484,329	-	867,276	2,167,274
143,642	253,186	401,500	77,745	479,245	-	876,073	2,172,774
147,262	255,233	399,145	77,209	476,354	-	878,849	2,184,724
151,874	256,129	401,658	78,324	479,981	-	887,984	2,199,174
175,621	237,941	405,647	80,821	486,468	-	900,030	2,219,820
179,405	239,164	403,633	83,496	487,129	-	905,698	2,227,947
178,700	238,488	405,074	83,544	488,618	-	905,806	2,226,735
171,334	244,587	406,851	84,969	491,820	-	907,741	2,218,865
169,205	90,200	562,399	85,864	648,263	-	907,668	2,236,708

1.7. Deposit Money Banks' Claims on Non-residents

Claims on non-residents																
Total claims					Foreign currency claims											
Total claims on banks				Total claims on non-monetary sectors	Total	Foreign currency claims on banks				Foreign currency securities	For. curr. loans to non-monetary sector	Other foreign currency claims	Total			
Deposits		Short-term loans	Total			Currency and deposits	Loans		Total							
1	2						3=1+2	4						5=3+4	6	7	8	9=7+8	10=6+9	11	12	13	14=10+...+13	15=5+14
Column																
Code																
1994	31. Dec.	12,591	227	12,818	25	12,843	156,597	16,981	9,391	26,372	182,970	13,539	51,732	278,206	291,049	
1995	31. Dec.	4	420	424	141	564	197,679	14,906	10,720	25,626	223,305	19,601	30,074	305,904	306,468	
1996	31. Dec.	0	150	150	106	256	252,458	16,910	12,221	29,132	281,590	20,218	31,141	364,918	365,174	
1997	31. Dec.	8,496	285	8,781	298	9,080	173,233	26,187	22,976	49,163	222,397	23,309	32,301	307,173	316,253	
1998	31. Dec.	0	441	441	497	939	177,168	25,216	24,220	49,437	226,604	31,520	32,969	321,908	322,847	
1999	31. Dec.	3,849	788	4,637	328	4,964	187,267	31,257	24,584	55,842	243,109	34,547	34,520	350,756	355,720	
2000	31. Dec.	0	414	414	1,264	1,678	258,896	39,362	27,481	66,843	325,739	47,380	37,001	445,534	447,212	
2002	31. Dec.	9	4,640	4,649	2,227	6,876	264,995	37,067	25,911	62,978	327,973	61,067	31,920	492,399	499,275	
2003	31. Dec.	0	443	443	3,353	3,796	210,853	46,707	31,906	78,613	289,466	71,664	24,628	484,565	488,361	
2002	31. Aug.	0	2,067	2,067	26	2,093	239,736	42,480	25,055	67,535	307,271	63,440	39,443	458,234	460,326	
	30. Sep.	0	2,209	2,209	1,027	3,235	226,445	43,781	25,773	69,554	295,999	57,496	50,922	443,960	447,195	
	31. Oct.	0	1,648	1,648	2,405	4,053	242,566	27,323	25,189	52,512	295,077	57,956	50,964	443,682	447,735	
	30. Nov.	0	3,860	3,860	2,122	5,982	260,516	30,824	25,449	56,273	316,788	57,355	39,788	473,432	479,414	
	31. Dec.	9	4,640	4,649	2,227	6,876	264,995	37,067	25,911	62,978	327,973	61,067	31,920	492,399	499,275	
	2003	31. Jan.	3	4,109	4,112	2,005	6,117	261,501	33,093	24,646	57,740	319,241	61,224	32,053	474,173	480,290
		28. Feb.	7	402	409	5,948	6,356	262,283	34,339	24,421	58,760	321,044	60,740	32,158	475,114	481,471
		31. Mar.	0	539	539	3,168	3,707	270,877	36,192	24,443	60,635	331,511	62,774	32,304	493,133	496,840
		30. Apr.	6	616	622	1,234	1,856	263,755	32,757	25,898	58,655	322,410	62,259	32,334	483,097	484,953
		31. May	9	470	479	2,013	2,492	241,859	32,187	40,280	72,467	314,326	62,599	32,504	460,387	462,879
		30. Jun.	5	591	596	1,243	1,839	257,516	39,461	41,946	81,407	338,924	63,909	32,547	492,080	493,919
		31. Jul.	0	640	640	1,580	2,220	237,890	38,271	42,164	80,435	318,325	58,684	32,703	478,976	481,196
31. Aug.		0	845	845	794	1,639	240,068	38,019	43,556	81,575	321,642	70,154	32,814	483,216	484,855	
30. Sep.		0	546	546	4,631	5,177	245,904	40,884	43,818	84,703	330,607	68,965	61,301	494,432	499,610	
31. Oct.		0	481	481	3,356	3,838	233,914	42,239	43,596	85,836	319,750	71,028	32,905	485,490	489,328	
30. Nov.		0	386	386	2,980	3,366	224,145	43,449	43,581	87,030	311,175	71,428	32,919	480,447	483,813	
31. Dec.		0	443	443	3,353	3,796	210,853	46,707	31,906	78,613	289,466	71,664	24,628	484,565	488,361	
2004	31. Jan.	0	366	366	855	1,221	199,980	41,736	47,774	89,510	289,490	75,236	29,948	463,999	465,220	
	29. Feb.	0	360	360	398	758	183,270	39,545	34,191	73,737	257,007	77,349	24,730	447,175	447,933	
	31. Mar.	0	330	330	679	1,009	193,282	44,808	35,645	80,453	273,735	77,552	24,805	467,054	468,062	
	30. Apr.	0	349	349	516	865	191,220	39,267	36,409	75,676	266,896	74,402	24,881	461,661	462,526	
	31. May	0	568	568	2,541	3,108	206,282	46,077	37,246	83,322	289,604	77,593	24,945	485,903	489,011	
	30. Jun.	0	778	778	1,629	2,407	216,157	47,245	38,687	85,932	302,069	84,713	25,058	509,708	512,115	
	31. Jul.	0	985	985	1,448	2,433	190,498	48,197	40,027	88,224	278,722	89,368	25,156	491,055	493,488	
	31. Aug.	0	1,155	1,156	2,134	3,289	246,340	50,988	40,329	91,316	337,656	87,514	25,344	550,553	553,842	
	30. Sep.	0	531	531	12,427	12,958	200,768	54,019	40,015	94,034	294,802	100,261	25,175	506,046	519,004	
	31. Oct.	0	528	528	2,395	2,923	198,098	54,124	39,285	93,409	291,507	94,021	25,030	514,792	517,716	
	30. Nov.	0	501	501	806	1,307	178,282	46,738	38,557	85,295	263,577	101,895	25,020	497,687	498,994	

17 -11.

1.9. Bank of Slovenia 10-day balance sheet

Millions of Totals	Assets										
	International monetary reserves										Total
	Gold	Reserve position with IMF	SDRs	Currency and deposits	Securities	Total	Other claims on nonresidents (net)	Loans to banks		Total	
Column Code	1	2	3	4	5	6=1+...+5	7	Lombard	Repo	10=8+9	11
12.31.1999	15	10,544	38	254,089	321,861	586,543	7,384	0	3,454	3,454	597,386
12.31.1999	18	21,174	316	171,077	430,803	623,388	10,114	859	18,550	19,409	632,911
12.31.2000	20	18,719	838	224,289	482,847	726,713	13,107	0	6,299	6,299	746,118
12.31.2001	16,869	20,217	1,261	476,752	588,344	1,103,444	18,826	0	0	0	1,122,270
12.31.2002	18,403	26,679	1,543	577,977	936,926	1,561,527	18,725	0	1,148	1,148	1,581,400
12.31.2003	19,143	27,392	1,738	386,925	1,192,983	1,628,181	16,514	0	0	0	1,644,694
12.20.2003	18,988	27,837	1,763	384,775	1,195,194	1,628,557	17,014	0	1,200	1,200	1,646,771
12.31.2003	19,143	27,392	1,738	386,925	1,192,983	1,628,181	16,514	0	0	0	1,644,694
01.10.2004	19,143	27,392	1,738	397,678	1,186,879	1,632,830	16,514	0	0	0	1,649,343
01.20.2004	19,143	27,392	1,738	399,504	1,181,183	1,636,959	16,515	0	0	0	1,653,474
01.31.2004	18,603	27,403	1,753	391,674	1,206,157	1,645,591	16,679	0	0	0	1,662,270
02.10.2004	18,603	27,403	1,731	391,357	1,209,317	1,648,411	16,679	0	4,000	4,000	1,669,090
02.20.2004	18,603	27,403	1,731	402,451	1,206,563	1,659,751	16,680	0	0	0	1,676,431
02.29.2004	18,413	25,970	1,729	393,206	1,223,199	1,662,518	16,654	0	4,000	4,000	1,683,172
03.10.2004	18,413	25,970	1,824	387,227	1,217,973	1,651,408	16,654	0	2,000	2,000	1,670,062
03.20.2004	18,413	25,970	1,824	392,219	1,203,638	1,642,064	16,655	0	10,500	10,500	1,669,219
03.31.2004	19,968	25,911	1,853	389,546	1,198,773	1,635,952	16,927	0	25,200	25,200	1,678,080
04.10.2004	19,900	25,850	1,853	386,452	1,203,130	1,637,185	16,929	0	38,800	38,800	1,692,914
04.20.2004	19,900	25,850	1,853	404,753	1,198,433	1,650,789	16,929	0	28,500	28,500	1,696,218
04.30.2004	18,911	25,939	1,859	425,376	1,190,531	1,662,617	17,431	0	22,000	22,000	1,702,047
05.10.2004	18,911	25,415	1,927	396,914	1,192,574	1,635,741	12,572	0	23,000	23,000	1,671,313
05.20.2004	18,911	25,415	1,927	398,837	1,195,485	1,641,575	12,568	0	21,000	21,000	1,675,142
05.31.2004	18,606	25,668	1,907	327,045	1,234,863	1,608,089	7,380	0	31,800	31,800	1,647,269
06.10.2004	18,606	25,668	1,907	309,893	1,263,787	1,619,860	5,528	0	21,500	21,500	1,646,888
06.20.2004	18,606	25,668	1,907	259,546	1,277,661	1,583,387	5,791	0	19,300	19,300	1,608,478
06.30.2004	18,846	26,794	1,923	231,227	1,288,631	1,567,420	9,232	0	23,000	23,000	1,599,653
07.10.2004	18,846	26,525	1,923	208,687	1,297,485	1,553,466	9,612	0	30,000	30,000	1,593,079
07.20.2004	18,846	26,525	1,923	219,045	1,293,855	1,560,183	9,107	0	32,600	32,600	1,601,901
07.31.2004	18,907	25,739	1,932	188,942	1,315,059	1,550,579	12,561	0	42,000	42,000	1,605,140
08.10.2004	18,907	26,137	2,007	173,191	1,313,926	1,534,167	8,054	0	37,000	37,000	1,579,222
08.20.2004	18,907	24,396	2,007	204,799	1,317,381	1,567,488	7,590	0	17,000	17,000	1,592,078
08.31.2004	19,498	24,092	2,013	195,636	1,323,452	1,564,690	10,789	0	2,000	2,000	1,577,479
09.10.2004	19,498	24,092	2,013	194,062	1,333,071	1,572,735	8,587	0	3,500	3,500	1,584,822
09.20.2004	19,498	24,092	2,013	193,282	1,324,455	1,563,339	9,101	0	2,000	2,000	1,574,440
09.30.2004	19,538	23,142	1,977	186,840	1,338,546	1,570,043	12,077	0	2,000	2,000	1,584,120
10.10.2004	19,538	22,561	1,977	186,766	1,341,049	1,571,890	9,368	0	2,000	2,000	1,583,258
10.20.2004	19,538	22,564	1,977	200,013	1,344,575	1,588,666	9,002	0	1,000	1,000	1,598,669
10.30.2004	19,429	22,168	1,949	163,750	1,347,613	1,554,908	16,322	0	1,000	1,000	1,572,231
11.10.2004	19,600	22,682	2,022	179,985	1,355,549	1,579,838	7,758	0	0	0	1,587,596
11.20.2004	19,600	22,667	2,022	177,717	1,367,794	1,589,799	7,864	0	1,500	1,500	1,599,163
31.11.2004	19,823	21,965	1,987	160,730	1,373,067	1,577,572	10,135	0	0	0	1,587,707

Millions of Totals		Liabilities										Off balance items			
		Base money				Liabilities to residents in foreign currency				Total		Buy / sell foreign exchange swap		Sell / buy foreign exchange swap	
Notes issue	Settlement account	Overnight deposits	Other deposits	Total	Foreign currency bills	Government deposits in for. curr.	Other	Total	Government time deposits	Tolar denominated bills	Net other liabilities	Total	Buy / sell foreign exchange swap	Sell / buy foreign exchange swap	
1	2	3	4	5=1+2+3+4	6	7	8	9=6+7+8	10	11	12	13	14	15	
Column Code															
12.31.1998	104,667	62,863	-	4,232	171,763	282,379	16,177	0	298,556	0	80,103	46,963	597,386	0	-
12.31.1999	142,489	61,253	-	4,464	208,205	310,388	23,946	0	334,334	0	27,371	83,001	662,911	3,848	-
12.31.2000	139,644	66,801	-	5,760	212,205	358,324	35,664	0	393,988	0	6,946	132,978	746,118	15,461	212
12.31.2001	165,777	78,594	35,372	12,530	292,273	458,777	31,185	0	489,962	19,896	125,912	194,226	1,122,270	260,909	0
12.31.2002	172,055	82,437	18,360	6,821	279,673	551,131	30,011	0	581,142	130,276	375,636	214,674	1,581,401	542,233	0
12.31.2003	186,042	91,087	8,170	5,857	291,155	555,260	37,060	0	592,320	105,847	472,330	183,042	1,644,694	503,748	0
12.20.2003	180,953	97,390	345	6,001	284,689	549,888	38,216	1	588,104	102,839	484,509	186,631	1,646,771	508,428	0
12.31.2003	186,042	91,087	8,170	5,857	291,155	555,260	37,060	0	592,320	105,847	472,330	183,042	1,644,694	503,748	0
01.10.2004	176,829	88,640	0	5,335	270,803	556,277	36,657	0	592,934	103,875	501,045	180,686	1,649,343	510,965	0
01.20.2004	171,179	85,581	85	5,569	272,413	565,925	36,600	0	602,525	104,870	494,436	179,229	1,653,474	504,501	0
01.31.2004	175,901	86,445	0	4,934	267,280	568,567	36,284	0	604,851	106,834	498,203	185,101	1,662,270	505,079	0
02.10.2004	170,751	90,573	0	4,572	265,895	569,528	35,897	0	605,425	107,828	503,388	186,553	1,669,090	506,976	0
02.20.2004	171,094	95,943	90	5,123	272,249	577,687	35,710	0	613,397	109,821	494,990	185,974	1,676,431	498,295	0
02.28.2004	175,669	106,366	100	5,064	287,189	572,115	34,849	0	606,964	110,816	482,770	195,433	1,683,172	499,557	0
03.10.2004	169,714	105,066	60	4,814	279,654	568,121	38,707	0	606,827	110,806	479,163	193,611	1,670,062	399,899	0
03.20.2004	174,021	97,426	0	4,946	276,393	566,597	38,394	0	604,990	103,855	481,022	202,959	1,669,219	385,989	0
03.31.2004	173,934	97,703	0	5,159	276,796	571,847	39,191	0	611,038	110,838	475,497	203,910	1,678,080	375,025	0
04.10.2004	179,172	103,136	0	4,478	286,786	570,223	39,746	0	609,969	110,922	474,543	210,683	1,692,914	377,644	0
04.20.2004	174,920	105,722	0	4,830	285,472	574,589	40,821	0	615,410	109,926	477,992	207,420	1,696,218	389,912	0
04.30.2004	181,209	98,529	0	5,126	285,865	584,488	45,989	0	630,477	110,981	475,744	198,980	1,702,047	297,391	0
05.10.2004	178,290	94,095	0	5,191	277,576	586,296	46,239	0	604,535	110,954	481,123	197,124	1,671,313	297,628	0
05.20.2004	177,058	102,441	0	5,355	284,855	584,340	44,939	0	599,279	110,909	479,806	200,294	1,675,142	283,321	0
05.31.2004	185,476	100,284	0	5,247	291,007	584,142	44,033	0	590,175	105,380	472,004	188,703	1,647,269	270,827	0
06.10.2004	183,473	94,998	0	4,739	283,210	544,087	46,903	624	591,614	110,862	473,892	187,311	1,646,888	285,026	0
06.20.2004	184,959	107,954	0	4,894	297,907	526,980	39,783	4	566,758	110,861	446,524	186,529	1,608,478	290,042	0
06.30.2004	186,575	106,224	0	5,437	298,236	523,972	43,501	0	567,473	110,862	434,580	188,522	1,599,673	274,876	0
07.10.2004	186,106	95,873	0	3,483	285,462	524,958	44,727	0	569,686	106,066	442,735	189,130	1,593,079	283,739	20,121
07.20.2004	181,788	102,083	0	4,080	287,951	529,446	44,535	0	573,980	106,068	445,164	188,738	1,601,901	287,335	21,320
07.31.2004	184,498	95,914	0	4,137	284,549	528,711	57,723	0	586,434	110,860	431,527	191,770	1,605,140	277,811	30,455
08.10.2004	177,785	89,610	0	3,449	270,844	518,735	54,585	0	573,319	101,881	441,448	191,730	1,579,222	272,774	29,255
08.20.2004	178,545	93,698	0	4,242	276,486	516,569	53,491	0	570,060	110,941	442,519	192,072	1,592,078	308,987	29,255
08.31.2004	180,361	103,234	0	4,458	288,053	514,746	56,529	0	571,275	110,932	412,627	194,593	1,577,479	302,277	29,017
09.10.2004	181,666	106,203	0	3,736	291,605	515,094	52,573	0	567,667	110,913	419,710	194,927	1,584,822	319,544	33,094
09.20.2004	181,312	95,494	0	4,504	281,310	513,605	52,978	0	566,583	109,414	421,981	195,152	1,574,440	321,223	41,728
09.30.2004	184,260	112,234	0	4,243	300,737	527,357	52,705	0	580,062	110,934	403,031	189,357	1,584,120	323,382	42,686
10.10.2004	185,131	105,987	0	3,311	294,429	526,546	50,233	0	578,779	109,404	411,138	189,509	1,583,258	309,304	25,417
10.20.2004	180,894	98,372	0	3,736	284,002	531,342	50,035	0	581,377	110,893	433,518	188,878	1,598,669	306,905	9,587
10.31.2004	190,598	116,252	0	3,896	310,745	524,096	47,616	0	571,712	110,924	394,595	184,254	1,572,231	292,261	9,112
11.10.2004	181,382	105,603	0	3,122	290,108	518,951	45,642	1,845	566,437	100,944	446,195	183,912	1,587,596	309,885	1,679
11.20.2004	183,242	96,224	0	3,355	282,821	518,421	45,575	1,845	565,841	101,445	463,134	185,923	1,599,163	320,915	2,877
11.30.2004	184,933	110,596	0	3,480	299,009	510,417	47,243	1,833	559,492	110,995	438,464	179,746	1,587,707	244,387	0

FINANCIAL MARKETS 2.1. Bank of Slovenia Interest Rates

	Lombard loan	Repo (7-day)	Banks' reserves	Overnight deposit	Longterm deposit	Bank of Slovenia Bills									General legal penal rate
						In SIT		In EUR			In USD				
						Number of days		Number of days			Number of days				
						60	270	60	90	120	60	90	120		
	n	n	n	n	n	r	r	r	r	r	r	r	r	n	
Stolpec	1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Koda															
1993	21.33	-	1.00	-	-	-	-	6.67	6.79	6.92	...	...	...	55.31	
1994	17.00	-	1.00	-	-	-	-	5.16	5.28	5.41	4.14	4.47	4.65	48.53	
1995	12.50	-	1.00	-	-	12.78	-	4.23	4.24	4.29	5.63	5.67	5.70	32.21	
1996	11.00	-	1.00	-	-	13.27	-	3.11	3.10	3.10	5.30	5.33	5.34	27.76	
1997	11.00	-	1.00	-	-	12.98	14.33	3.17	3.20	3.23	5.55	5.61	5.62	26.84	
1998	11.00	-	1.00	-	-	10.40	12.39	3.36	3.40	3.42	5.40	5.40	5.39	26.55	
1999	9.00	-	1.00	-	-	7.13	9.08	2.75	2.80	2.83	5.16	5.25	5.30	20.68	
2000	9.67	9.56	1.00	-	-	8.19	9.35	4.16	4.23	4.29	6.29	6.37	6.40	24.65	
2001	11.75	11.02	1.00	4.92	-	10.42	11.16	4.08	4.04	4.00	3.55	3.52	3.50	27.99	
2002	10.96	9.61	1.00	4.00	-	8.44	9.72	3.14	3.14	3.15	1.60	1.62	1.65	21.16	
2003	8.77	8.03	1.00	3.69	-	6.92	7.44	2.17	2.15	2.13	1.03	1.03	1.03	18.25	
2003	Jun.	8.25	7.28	1.00	4.00	-	6.50	6.59	1.98	1.97	1.95	0.87	0.85	0.84	17.00
	Jul.	8.25	7.25	1.00	3.50	-	6.50	6.65	1.98	1.97	1.95	0.94	0.93	0.93	17.00
	Aug.	8.25	7.34	1.00	3.50	-	6.50	6.61	1.98	1.97	1.95	0.95	0.96	0.98	17.00
	Sep.	8.25	7.26	1.00	3.50	-	6.50	6.66	1.98	1.97	1.95	0.95	0.96	0.98	17.00
	Oct.	8.00	-	1.00	3.50	-	6.25	6.90	1.98	1.97	1.95	0.95	0.96	0.98	17.00
	Nov.	7.50	-	1.00	3.25	-	6.00	6.70	1.99	1.99	2.02	0.99	1.00	1.04	17.00
	Dec.	7.25	6.77	1.00	3.00	-	6.00	6.48	1.99	1.99	2.02	0.99	1.00	1.04	17.00
2004	Jan.	7.00	-	1.00	2.75	-	5.75	5.71	1.93	1.94	1.95	0.95	0.97	1.00	15.50
	Feb.	6.75	5.87	1.00	2.75	-	5.50	5.01	1.88	1.89	1.90	0.93	0.95	0.95	15.50
	Mar.	6.75	5.50	1.00	2.75	-	5.25	5.50	1.88	1.89	1.90	0.93	0.95	0.95	15.50
	Apr.	6.25	5.00	1.00	2.50	-	4.75	5.00	1.98	1.98	1.98	1.05	1.06	1.09	15.50
	May	5.75	4.85	1.00	2.25	-	4.50	4.75	2.00	2.01	2.03	1.11	1.22	1.31	15.50
	Jun.	5.00	4.40	1.00	2.25	-	4.00	4.25	2.02	2.05	2.08	1.33	1.49	1.61	15.50
	Jul.	5.00	4.25	1.00	2.25	4.20	4.00	4.20	2.02	2.04	2.05	1.48	1.59	1.68	15.50
	Aug.	5.00	4.25	1.00	2.25	4.20	4.00	4.20	2.02	2.04	2.05	1.60	1.66	1.72	15.50
	Sep.	5.00	4.25	1.00	2.25	4.20	4.00	4.20	2.02	2.04	2.08	1.81	1.87	1.92	15.50
	Oct.	5.00	4.25	1.00	2.25	4.20	4.00	4.20	2.02	2.04	2.08	1.93	2.03	2.05	15.50
	Nov.	5.00	4.25	1.00	2.25	4.20	4.00	-	2.09	2.10	2.11	2.24	2.31	2.37	15.50

2.2. Interbank Money Market Rates and Indexation Clause

	Interbank Market		Revaluation Clauses					
	Overnight (SIONIA)	Till 30 days	Tolar Indexation Clause TOM		Foreign Exchange Clauses			
			monthly	annualized	EUR		USD	
					monthly	annualized	monthly	annualized
Column Code	1	2	3	4	5	6	7	8
1993	...	39.1	1.7	22.38	1.9	24.9	2.5	33.6
1994	...	29.1	1.4	18.73	0.6	6.9	-0.3	-4.1
1995	...	12.2	0.7	8.19	0.6	7.6	0.0	-0.4
1996	...	14.0	0.8	9.70	0.3	3.5	1.0	12.3
1997	...	9.7	0.7	8.84	0.3	3.7	1.5	19.6
1998	...	7.5	0.7	8.51	0.2	2.1	-0.4	-4.7
1999	...	6.9	0.5	6.27	0.4	4.7	1.7	22.1
2000	...	7.0	0.7	9.06	0.6	7.2	1.3	15.6
2001	...	6.9	0.7	8.62	0.4	4.7	0.9	10.4
2002	4.8	4.9	0.6	7.66	0.3	4.0	-1.0	-11.9
2003	5.5	5.6	0.5	5.96	0.2	2.8	-1.2	-14.3
2003 Jun.	5.6	5.8	0.5	6.26	0.2	2.8	3.8	58.3
	4.8	4.9	0.5	6.05	0.3	3.3	0.1	1.6
	5.5	5.5	0.5	6.05	0.2	2.7	5.1	79.5
	6.3	6.2	0.5	6.26	0.1	1.3	-4.3	-41.5
	5.2	5.3	0.4	4.81	0.2	2.7	-2.3	-24.4
	4.9	5.0	0.4	4.98	0.2	2.6	-2.1	-23.1
2004 Dec.	4.6	4.7	0.4	4.81	0.2	2.4	-3.9	-37.2
	5.2	5.3	0.4	4.83	0.2	2.8	1.2	14.9
	5.7	5.7	0.4	5.17	0.1	1.7	0.0	-0.5
	5.5	5.5	0.3	3.60	0.2	2.0	1.7	22.2
	4.9	4.9	0.3	3.72	0.1	1.7	3.6	53.0
	4.7	4.7	0.3	3.60	0.1	1.6	-3.4	-33.7
	4.4	4.4	0.3	3.72	0.2	2.7	1.0	12.9
	3.9	3.9	0.3	3.60	0.3	3.4	1.1	13.6
	3.7	3.7	0.3	3.60	0.0	0.0	0.1	1.3
	3.8	3.8	0.3	3.72	0.0	0.0	-2.2	-23.4
	3.7	3.8	0.3	3.60	0.0	-0.1	-3.5	-34.4
	3.7	3.7	0.3	3.72	0.0	-0.2	-3.8	-37.5

2.3.1. Average Commercial Banks' Interest Rates (Tolar Indexation Clause)

Column Code	Lending										Deposits																													
	Short term loans					Long term loans					Demand deposits					Time deposits																								
	Working capital loans					For capital assets					For population housing programme					Till 30 days					31 - 90 days					91 - 180 days					181 days - 1 year					Over 1 year				
	r	Spread	n	r	Spread	n	r	Spread	n	r	Spread	n	r	Spread	n	r	Spread	n	r	Spread	n	r	Spread	n	r	Spread	n	r	Spread	n	r	Spread	n							
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28												
1993	20.4	4.4	486	19.3	3.1	47.2	21.2	3.2	49.6	14.9	1.4	41.7	...	...	23.2	0.4	7.9	1.2	33.0	8.8	1.5	34.2	10.2	1.2	35.9	11.2	1.1	37.1										
1994	16.9	4.0	389	16.3	2.1	38.2	17.3	3.3	39.4	13.8	2.2	35.2	...	...	19.2	0.5	7.8	1.0	28.1	8.6	1.2	29.0	9.7	1.0	30.3	11.0	0.7	31.9										
1995	13.9	3.6	23.4	13.0	1.4	22.4	15.2	3.1	24.8	12.4	1.8	21.8	...	...	8.6	0.7	6.5	0.7	15.4	7.3	0.7	16.2	7.9	0.6	16.9	9.7	0.5	18.9										
1996	11.7	2.8	22.6	10.7	1.1	21.5	12.7	2.4	23.7	11.1	1.7	21.9	1.4	0.4	8.2	1.1	4.9	0.5	15.1	5.3	0.4	15.6	5.6	0.3	16.0	7.2	0.3	17.6												
1997	10.3	2.7	20.0	8.9	1.6	18.5	11.5	2.3	21.3	9.9	1.9	19.6	1.1	0.1	7.4	1.2	3.9	0.4	13.1	4.3	0.4	13.5	4.8	0.4	14.0	6.4	0.7	15.8												
1998	6.9	1.8	16.1	5.5	0.3	14.5	8.1	1.3	17.3	7.1	1.2	16.2	1.0	0.0	6.9	1.0	1.8	0.2	10.5	2.5	0.2	11.2	3.0	0.3	11.8	4.3	0.3	13.2												
1999	5.7	1.8	12.4	4.1	0.2	10.7	7.4	1.6	14.2	5.8	1.0	12.4	1.0	0.0	3.9	0.3	0.9	0.1	7.2	1.8	0.2	8.2	2.4	0.2	8.9	4.0	1.0	10.6												
2000	6.2	2.2	15.8	4.2	0.2	13.6	7.9	2.0	17.7	5.8	1.0	15.4	1.0	0.0	3.7	0.4	0.9	0.1	10.0	2.0	0.1	11.2	2.8	0.2	12.1	4.5	1.1	14.0												
2001	5.9	1.7	15.1	4.5	0.2	13.5	7.8	1.8	17.1	5.7	0.9	14.8	1.0	0.0	4.6	1.0	1.1	0.2	9.8	2.4	0.2	11.3	3.4	0.2	12.3	4.7	1.0	13.7												
2002	...	1.8	13.2	...	0.2	12.3	7.4	2.0	15.6	5.4	1.0	13.5	1.0	0.0	3.9	1.1	...	0.3	8.2	...	0.2	9.1	...	0.2	9.8	3.6	0.9	11.5												
2003	-	1.7	10.8	-	0.2	10.4	6.2	2.0	12.6	4.6	1.0	10.8	1.0	0.0	3.9	1.0	-	0.3	6.0	-	0.2	6.1	-	0.3	6.4	1.7	0.6	7.8												
2002 Dec.	-	1.7	11.8	-	0.3	11.6	6.9	2.1	14.7	5.2	1.0	12.9	1.0	0.0	4.0	1.0	-	0.4	7.6	-	0.2	8.0	-	0.3	8.6	3.0	0.8	10.5												
2003 Jan.	-	1.7	11.8	-	0.2	11.5	6.8	2.1	14.5	5.2	1.0	12.9	1.0	0.0	3.9	1.1	-	0.3	7.2	-	0.2	7.6	-	0.3	8.4	2.7	0.8	10.2												
2003 Feb.	-	1.8	11.6	-	0.2	11.1	6.6	2.1	15.3	5.1	0.9	13.6	1.0	0.0	4.0	1.1	-	0.4	7.1	-	0.2	7.5	-	0.3	8.1	2.5	0.8	10.8												
2003 Mar.	-	1.7	11.4	-	0.2	11.1	6.5	2.1	12.9	4.8	1.0	11.2	1.0	0.0	4.0	1.1	-	0.3	6.8	-	0.2	7.1	-	0.2	7.8	2.4	0.8	8.6												
2003 Apr.	-	1.7	11.2	-	0.1	10.8	6.4	2.1	13.1	4.7	0.9	11.3	1.0	0.0	4.0	1.1	-	0.3	6.4	-	0.2	6.7	-	0.2	7.3	2.3	0.7	8.7												
2003 May	-	1.7	11.1	-	0.1	10.7	6.4	2.1	11.5	4.7	1.0	9.7	1.0	0.0	4.0	1.1	-	0.3	6.3	-	0.2	6.6	-	0.3	7.1	2.3	0.7	7.2												
2003 Jun.	-	1.7	10.8	-	0.2	10.4	6.4	2.1	13.0	4.5	1.0	11.1	1.0	0.0	3.8	1.2	-	0.2	6.0	-	0.2	6.1	-	0.2	6.4	1.8	0.6	8.2												
2003 Jul.	-	1.7	10.5	-	0.2	10.3	6.3	2.1	12.7	4.5	1.0	10.8	1.0	0.0	3.8	1.1	-	0.2	5.9	-	0.2	5.9	-	0.2	6.1	1.7	0.5	7.8												
2003 Aug.	-	1.7	10.3	-	0.2	10.0	6.2	2.0	12.6	4.5	1.0	10.8	1.0	0.0	3.8	1.0	-	0.2	5.4	-	0.2	5.4	-	0.2	5.5	1.2	0.5	7.3												
2003 Sep.	-	1.7	10.2	-	0.1	9.8	6.1	2.0	12.8	4.4	1.0	11.0	1.0	0.0	3.8	1.0	-	0.2	5.4	-	0.2	5.4	-	0.2	5.4	1.1	0.5	7.4												
2003 Oct.	-	1.7	10.1	-	0.2	9.8	6.1	2.0	11.2	4.3	1.0	9.3	1.0	0.0	3.8	1.0	-	0.2	5.3	-	0.2	5.4	-	0.2	5.4	1.1	0.5	5.9												
2003 Nov.	-	1.7	10.1	-	0.2	9.7	5.4	1.8	10.7	4.0	1.0	9.2	1.0	0.0	3.7	0.8	-	0.3	4.9	-	0.3	4.9	-	0.3	5.0	1.0	0.5	6.0												
2003 Dec.	-	1.7	9.9	-	0.2	9.6	5.2	1.7	10.3	4.0	1.1	9.0	1.0	0.0	3.5	0.7	-	0.3	4.8	-	0.4	4.8	-	0.4	4.9	0.8	0.4	5.7												
2004 Jan.	-	1.7	9.8	-	0.2	9.5	5.1	1.8	10.2	3.9	1.0	9.0	0.8	0.0	3.6	0.7	-	0.3	4.8	-	0.3	4.8	-	0.4	4.8	0.8	0.4	5.6												
2004 Feb.	-	1.8	9.5	-	0.2	9.4	5.1	2.0	10.5	3.8	1.1	9.2	0.8	0.0	3.5	0.7	-	0.3	4.7	-	0.3	4.7	-	0.3	4.8	0.7	0.4	5.9												
2004 Mar.	-	1.7	9.4	-	0.2	9.4	5.1	1.9	8.8	3.8	1.1	7.6	0.8	0.0	3.5	0.7	-	0.3	4.7	-	0.4	4.7	-	0.3	4.7	0.7	0.4	4.3												
2004 Apr.	-	1.8	9.0	-	0.3	9.0	5.1	1.9	9.0	3.8	1.1	7.6	0.7	0.0	2.9	0.6	-	0.3	4.1	-	0.4	4.0	-	0.3	4.1	0.7	0.3	4.5												
2004 May	-	1.8	8.9	-	0.3	8.8	5.0	1.9	8.8	3.7	1.1	7.5	0.7	0.0	2.9	0.6	-	0.3	4.0	-	0.4	3.9	-	0.3	4.0	0.7	0.3	4.3												
2004 Jun.	-	1.7	8.5	-	0.3	8.6	4.9	2.1	8.8	3.7	1.1	7.6	0.6	0.0	2.6	0.6	-	0.3	3.7	-	0.4	3.6	-	0.3	3.7	0.7	0.3	4.4												
2004 Jul.	-	1.7	8.3	-	0.3	8.5	4.9	2.1	8.7	3.6	1.0	7.3	0.5	0.0	2.6	0.6	-	0.2	3.6	-	0.2	3.4	-	0.2	3.5	0.7	0.3	4.3												
2004 Aug.	-	1.8	8.2	-	0.4	8.4	5.0	2.0	8.7	3.6	1.0	7.4	0.5	0.0	2.5	0.5	-	0.2	3.4	-	0.3	3.3	-	0.2	3.3	0.5	0.3	4.1												
2004 Sep.	-	1.8	8.1	-	0.4	8.1	4.7	1.8	8.6	3.5	1.0	7.3	0.5	0.0	2.4	0.5	-	0.2	3.2	-	0.2	3.1	-	0.2	3.2	0.4	0.3	4.1												
2004 Oct.	-	1.8	8.1	-	0.3	8.0	4.8	1.9	8.5	3.4	0.9	7.1	0.5	0.0	2.4	0.5	-	0.2	3.2	-	0.2	3.1	-	0.2	3.2	0.4	0.2	4.0												
2004 Nov.	-	1.8	8.1	-	0.3	7.9	4.7	1.8	8.6	3.4	1.0	7.2	0.5	0.0	2.4	0.5	-	0.2	3.2	-	0.2	3.1	-	0.2	3.2	0.4	0.2	4.1												

2.3.2. Average Commercial Banks' Interest Rates (Foreign Exchange Indexation Clause)

Column	Lending										Deposits																									
	Short term working capital loans					Long term loans for capital assets					Foreign exchange deposits (EUR)						Time deposits																			
																	Till 30 days				31 - 90 days				91 - 180 days				181 days - 1 year				Over 1 year			
	r(D)	Spread	n	r(D)	Spread	n	r(D)	Spread	n	r(D)	Spread	n	r(D)	Spread	n	r(D)	Spread	n	r(D)	Spread	n	r(D)	Spread	n	r(D)	Spread	n	r(D)	Spread	n						
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30						
Code																																				
1993	19.4	3.7	50.5	19.7	3.3	50.8	2.9	1.0	6.5	0.9	...	...	...	7.7	1.4	35.7	8.6	0.8	36.8	9.9	0.8	38.4	9.9	0.9	38.4	9.9	0.9	38.4	9.9	0.9	38.4		
1994	16.8	3.8	25.0	17.1	3.7	25.3	2.6	0.5	5.2	0.7	...	...	...	7.5	2.0	15.1	8.3	1.6	15.9	9.0	1.8	16.6	10.7	1.1	18.4	10.7	1.1	18.4	10.7	1.1	18.4		
1995	14.3	2.7	23.6	15.3	2.8	24.7	2.3	0.5	4.8	0.9	2.8	0.0	11.2	5.8	1.5	14.5	6.5	1.3	15.1	7.4	0.9	16.1	8.8	0.8	17.7	8.8	0.8	17.7	8.8	0.8	17.7					
1996	12.2	3.1	16.6	13.1	2.7	17.6	1.5	0.3	3.1	0.4	0.5	0.0	4.4	3.9	1.2	8.0	4.4	1.1	8.5	5.1	0.7	9.2	6.4	0.9	10.5	6.4	0.9	10.5	6.4	0.9	10.5					
1997	11.2	3.0	15.6	12.4	2.7	16.8	1.4	0.3	3.1	0.5	0.2	0.0	4.1	3.2	0.9	7.3	3.7	0.9	7.8	4.2	0.9	8.3	5.7	1.3	9.8	5.7	1.3	9.8	5.7	1.3	9.8					
1998	9.4	2.8	11.7	10.5	2.2	12.9	1.4	0.3	3.1	0.5	0.1	0.0	2.3	1.7	0.2	3.9	2.5	0.2	4.7	3.0	0.2	5.2	4.3	0.7	6.6	4.3	0.7	6.6	4.3	0.7	6.6					
1999	7.3	1.8	12.4	8.6	1.4	13.8	1.1	0.3	2.4	0.6	0.1	0.0	4.9	0.9	0.1	5.7	1.9	0.1	6.7	2.4	0.2	7.3	4.0	0.9	9.0	4.0	0.9	9.0	4.0	0.9	9.0					
2000	7.2	1.9	15.0	8.8	1.6	16.6	0.9	0.2	3.2	1.3	0.1	0.0	7.3	0.9	0.0	8.2	2.0	0.1	9.4	2.8	0.1	10.2	4.5	1.1	12.1	4.5	1.1	12.1	4.5	1.1	12.1					
2001	6.9	1.3	12.0	8.1	0.9	13.2	0.8	0.2	3.0	1.1	0.1	0.0	4.8	1.2	0.1	5.9	2.5	0.1	7.3	3.4	0.2	8.2	4.7	1.0	9.7	4.7	1.0	9.7	4.7	1.0	9.7					
2002	6.9	1.5	11.1	7.7	0.9	12.0	0.7	0.1	2.3	0.9	0.1	0.0	4.1	1.5	0.1	5.6	2.5	0.1	6.6	3.2	0.2	7.3	3.8	0.8	8.0	3.8	0.8	8.0	3.8	0.8	8.0					
2003	6.0	0.7	9.0	6.9	1.3	9.9	0.6	0.1	1.6	0.6	0.5	0.2	3.3	1.8	0.2	4.6	2.2	0.1	5.1	2.7	0.2	5.6	2.5	0.5	5.3	2.5	0.5	5.3	2.5	0.5	5.3					
2002 Dec.	6.4	0.7	9.9	7.5	1.3	11.0	0.8	0.2	2.0	0.7	0.2	0.1	3.4	2.0	0.2	5.3	2.8	0.1	6.1	3.4	0.2	6.8	3.4	0.7	6.7	3.4	0.7	6.7	3.4	0.7	6.7					
2003 Jan.	6.3	0.7	10.3	7.4	1.3	11.4	0.7	0.2	1.9	0.7	0.2	0.1	4.0	2.0	0.2	5.8	2.7	0.1	6.5	3.3	0.2	7.2	3.2	0.7	7.0	3.2	0.7	7.0	3.2	0.7	7.0					
2003 Feb.	6.3	0.7	9.8	7.3	1.3	10.8	0.7	0.2	1.9	0.7	0.2	0.1	3.6	1.8	0.2	5.2	2.6	0.1	6.0	3.2	0.2	6.6	3.0	0.6	6.4	3.0	0.6	6.4	3.0	0.6	6.4					
2003 Mar.	6.2	0.7	9.3	7.2	1.3	10.4	0.7	0.2	1.8	0.6	0.3	0.2	3.2	1.7	0.2	4.7	2.2	0.3	5.3	3.0	0.2	6.0	3.0	0.6	6.0	3.0	0.6	6.0	3.0	0.6	6.0					
2003 Apr.	6.1	0.7	8.9	7.2	1.3	10.0	0.6	0.1	1.7	0.6	0.3	0.2	2.9	1.7	0.2	4.4	2.4	0.1	5.1	3.0	0.2	5.7	2.9	0.6	5.6	2.9	0.6	5.6	2.9	0.6	5.6					
2003 May	6.0	0.6	9.2	7.1	1.2	10.3	0.6	0.1	1.7	0.6	0.3	0.2	3.3	1.7	0.3	4.8	2.4	0.1	5.5	3.0	0.2	6.1	2.9	0.6	6.0	3.0	0.6	6.0	3.0	0.6	6.0					
2003 Jun.	5.9	0.7	8.9	7.1	1.3	10.2	0.6	0.1	1.6	0.6	0.6	0.2	3.5	1.7	0.3	4.6	2.2	0.2	5.1	2.8	0.2	5.7	2.4	0.5	5.3	2.4	0.5	5.3	2.4	0.5	5.3					
2003 Jul.	5.9	0.7	9.3	6.9	1.7	10.4	0.5	0.1	1.4	0.5	0.5	0.1	3.8	1.7	0.2	5.1	2.1	0.1	5.5	2.6	0.2	6.0	2.3	0.5	5.7	2.3	0.5	5.7	2.3	0.5	5.7					
2003 Aug.	5.8	0.6	8.7	6.4	1.3	9.4	0.5	0.1	1.4	0.5	0.6	0.2	3.4	1.8	0.2	4.6	2.1	0.2	4.9	2.5	0.2	5.3	2.0	0.5	4.8	2.0	0.5	4.8	2.0	0.5	4.8					
2003 Sep.	5.9	0.6	7.2	6.5	1.3	7.9	0.5	0.1	1.4	0.6	0.7	0.2	2.0	1.8	0.1	3.1	2.1	0.2	3.4	2.4	0.2	3.8	1.9	0.4	3.3	1.9	0.4	3.3	1.9	0.4	3.3					
2003 Oct.	5.8	0.6	8.7	6.4	1.3	9.3	0.5	0.1	1.4	0.6	0.7	0.2	3.5	1.9	0.1	4.6	2.0	0.1	4.8	2.3	0.2	5.1	1.9	0.4	4.7	1.9	0.4	4.7	1.9	0.4	4.7					
2003 Nov.	5.8	0.7	8.6	6.8	1.3	9.5	0.5	0.1	1.4	0.6	0.8	0.2	3.4	1.9	0.1	4.6	2.1	0.1	4.7	2.3	0.1	4.9	2.0	0.4	4.7	2.0	0.4	4.7	2.0	0.4	4.7					
2003 Dec.	6.0	0.6	8.5	6.8	1.3	9.3	0.4	0.1	1.4	0.6	0.8	0.2	3.2	1.8	0.2	4.2	1.9	0.1	4.4	2.1	0.2	4.5	1.9	0.4	4.3	2.1	0.2	4.5	1.9	0.4	4.3					
2004 Jan.	5.9	0.6	8.8	6.5	1.0	9.4	0.4	0.1	1.4	0.6	0.8	0.2	3.5	1.7	0.1	4.5	1.8	0.1	4.6	1.9	0.1	4.7	2.3	0.3	5.1	2.3	0.3	5.1	2.3	0.3	5.1					
2004 Feb.	5.8	0.7	7.6	6.3	1.0	8.1	0.4	0.1	1.3	0.5	0.6	0.2	2.3	1.6	0.1	3.4	1.7	0.1	3.5	1.8	0.1	3.6	2.5	0.3	4.2	2.5	0.3	4.2	2.5	0.3	4.2					
2004 Mar.	5.8	0.6	8.0	6.3	0.9	8.4	0.4	0.1	1.3	0.5	0.7	0.2	2.8	1.6	0.1	3.7	1.7	0.1	3.8	1.8	0.1	3.9	2.5	0.3	4.5	2.5	0.3	4.5	2.5	0.3	4.5					
2004 Apr.	5.6	0.6	7.4	6.1	1.0	7.9	0.4	0.1	1.3	0.6	0.7	0.2	2.5	1.6	0.1	3.4	1.7	0.1	3.4	1.7	0.1	3.5	2.3	0.3	4.1	2.3	0.3	4.1	2.3	0.3	4.1					
2004 May	5.6	0.6	7.3	6.1	1.0	7.8	0.4	0.1	1.4	0.6	0.7	0.2	2.3	1.7	0.1	3.3	1.7	0.1	3.3	1.8	0.1	3.4	2.4	0.3	4.0	2.4	0.3	4.0	2.4	0.3	4.0					
2004 Jun.	5.6	0.7	8.4	5.9	1.1	8.7	0.4	0.1	1.4	0.6	0.8	0.2	3.4	1.7	0.1	4.4	1.7	0.1	4.4	1.8	0.1	4.5	2.4	0.3	5.1	2.4	0.3	5.1	2.4	0.3	5.1					
2004 Jul.	5.6	0.7	9.2	6.0	1.1	9.6	0.4	0.1	1.4	0.6	0.8	0.2	4.2	1.7	0.1	5.1	1.6	0.1	5.1	1.8	0.1	5.2	2.4	0.3	5.8	2.4	0.3	5.8	2.4	0.3	5.8					
2004 Aug.	5.5	0.7	5.5	5.9	1.2	5.9	0.4	0.1	1.4	0.7	0.7	0.2	0.7	1.7	0.1	1.7	1.6	0.1	1.6	1.8	0.1	1.8	2.4	0.3	2.4	1.8	0.1	1.8	2.4	0.3	2.4					
2004 Sep.	5.5	0.7	5.5	5.7	1.2	5.7	0.4	0.1	1.4	0.6	0.8	0.2	0.8	1.6	0.1	1.7	1.6	0.1	1.6	1.7	0.1	1.7	2.4	0.4	2.4	1.7	0.1	1.7	2.4	0.4	2.4					
2004 Oct.	5.5	0.7	5.5	5.0	1.0	4.9	0.4	0.1	1.5	0.7	0.7	0.2	0.6	1.7	0.2	1.6	1.7	0.2	1.6	1.8	0.1	1.7	2.4	0.3	2.3	1.8	0.1	1.7	2.4	0.3	2.3					
2004 Nov.	5.5	0.7	5.3	5.3	1.3	5.1	0.4	0.1	1.4	0.6	0.8	0.2	0.6	1.7	0.2	1.5	1.7	0.2	1.5	1.8	0.1	1.6	2.4	0.3	2.2	1.8	0.1	1.6	2.4	0.3	2.2					

2.4. Interest Rates on New Loans

	Tolar loans									Loans in EUR	
	Short term loans		Long term loans							Short term loans	Long term loans
	Consumer loans to household	Loans to non-financial corporations for current liabilities	Consumer loans to households			House purchases loans to households		Loans to non-financial corporations for current liabilities	Loans to non-financial corporations for capital assets	Loans to non-financial corporations for current liabilities	Loans to non-financial corporations for capital assets
	NOM	NOM	NOM	TOM	D	TOM	D	NOM	NOM	NOM	NOM
	n	n	n	n	n	n	n	n	n	r	r
Column Code	1	2	3	4	5	6	7	8	9	10	11
2003	9.2	8.9	10.4	11.8	8.9	10.2	8.3	8.6	9.2	3.5	3.7
2003 Feb	10.5	10.4	12.6	12.4	9.8	12.3	9.3	9.7	10.5	3.9	4.4
Mar	10.0	9.7	11.1	12.4	9.2	10.5	8.4	10.4	10.6	3.8	4.1
Apr	9.7	9.3	10.8	12.2	8.9	10.5	8.3	6.7	10.0	3.6	4.1
May	9.5	9.2	10.5	10.8	9.2	9.0	8.5	8.5	10.0	3.5	3.4
Jun	9.2	9.1	9.9	12.1	8.6	10.5	8.2	9.5	9.6	3.3	3.3
Jul	9.3	8.7	9.8	12.1	9.3	10.4	8.7	9.4	9.9	3.2	3.2
Aug	8.8	8.6	9.9	12.1	8.8	10.4	8.0	8.7	8.6	3.2	3.7
Sep	8.8	8.2	9.7	12.2	7.4	10.4	6.9	8.8	7.4	3.3	3.2
Oct	8.4	7.9	9.5	10.7	8.8	8.9	7.9	6.5	7.1	3.3	3.7
Nov	8.3	7.6	9.1	10.7	8.5	8.8	7.8	7.7	7.4	3.3	3.5
Dec	7.8	7.8	9.1	10.5	8.3	8.7	7.6	6.3	8.1	3.3	3.3
2004 Jan	7.6	7.2	9.1	10.4	8.7	8.7	7.7	6.8	7.9	3.2	3.2
Feb	8.1	7.4	8.7	10.6	7.4	9.0	6.7	6.9	8.0	3.2	3.0
Mar	7.5	7.1	8.5	9.1	7.7	7.4	7.1	8.0	5.7	3.3	3.3
Apr	7.2	6.8	8.4	9.4	7.0	7.5	6.6	6.7	7.1	3.2	3.1
May	7.5	6.7	8.9	9.3	6.8	7.2	6.1	7.3	7.0	3.1	3.4
Jun	7.1	6.3	7.8	9.1	8.6	7.3	7.5	6.9	6.3	3.2	3.2
Jul	6.8	6.1	7.5	8.9	8.0	6.5	7.1	5.9	5.6	3.3	3.4
Aug	6.8	6.3	7.5	8.8	5.1	6.6	4.6	5.1	5.2	3.0	3.3
Sep	6.7	6.1	7.5	8.8	4.8	6.7	4.5	5.6	5.8	3.2	3.5
Oct	6.6	5.9	7.4	8.7	5.4	6.7	5.0	5.4	5.0	3.3	3.5
Nov	6.3	5.8	7.5	8.8	5.7	6.8	5.1	5.4	4.5	3.1	3.5

2.5.1. Average Commercial Banks' Interest Rates on the Basis of Interest Income and Interest Expenses (Tolar Indexation Clause)

	Column Code	Lending				Deposits					
		Short term loans		Long term loans		Demand deposits	Time deposits				
							Till 30 days	31 days - 1 year		Over 1 year	
		r	h	r	n	n	n	r	n	r	n
		1	2	3	4	5	6	7	8	9	10
1997		9.7	18.9	9.8	19.0	1.1	7.7	5.0	14.3	6.9	15.8
1998		7.1	15.6	7.9	16.6	1.0	7.2	3.0	11.8	5.9	14.6
1999		5.2	11.3	6.3	12.8	1.0	4.3	2.0	8.2	4.9	11.4
2000		5.0	13.9	6.1	15.3	1.0	4.1	2.0	11.1	4.5	14.1
2001		5.0	13.6	6.0	14.7	1.0	5.2	2.5	11.2	4.5	13.5
2002		...	12.5	...	13.5	1.1	4.7	...	9.7	...	12.1
2003		-	10.9	...	11.1	1.0	4.5	-	7.1	...	9.3
2000	II	4.9	14.0	6.0	15.3	1.0	4.0	2.0	11.2	4.5	14.5
	III	4.9	13.9	6.1	15.5	1.0	4.0	2.0	11.2	4.5	14.4
	IV	5.0	14.1	6.1	15.3	1.0	4.3	2.1	11.2	4.5	14.0
2001	I	5.0	14.0	6.1	15.1	1.0	4.9	2.2	11.2	4.3	13.5
	II	5.0	14.2	6.1	15.4	1.0	5.2	2.5	11.7	4.5	14.1
	III	4.9	14.0	6.0	15.0	1.0	5.4	2.6	11.9	4.7	14.1
	IV	4.9	12.3	6.0	13.4	1.0	5.3	2.6	10.2	4.7	12.2
2002	I	4.9	12.8	6.1	14.1	1.0	4.8	2.5	10.8	4.4	12.8
	II	...	13.0	...	13.9	1.1	4.5	...	10.2	...	12.3
	III	-	12.2	...	13.1	1.1	4.6	-	9.2	...	11.8
	IV	-	12.0	...	12.9	1.1	4.8	-	8.7	...	11.7
2003	I	-	11.8	...	12.5	1.0	4.8	-	8.3	...	10.9
	II	-	11.4	...	11.1	1.0	4.8	-	7.5	...	9.3
	III	-	10.5	...	11.1	1.0	4.3	-	6.6	...	9.3
	IV	-	9.8	...	9.6	1.1	4.2	-	5.9	...	7.9
2004	I	-	9.3	...	9.3	0.9	4.1	-	5.3	...	7.3
	II	-	8.8	...	8.3	0.7	3.7	-	4.7	...	6.6
	III	-	8.2	...	8.0	0.5	3.2	-	4.0	...	5.9

2.5.2. Average Commercial Banks' Interest Rates on the Basis of Interest Income and Interest Expenses (Foreign Exchange Indexation Clause)

Column Code	Lending				Deposits			
	Short term loans		Long term loans		Time deposits			
					31 days - 1 year		Over 1 year	
	r(D)	n	r(D)	n	r(D)	n	r(D)	n
	1	2	3	4	5	6	7	8
1997	8.7	13.5	8.7	14.4	4.8	9.6	6.6	10.9
1998	7.1	9.4	7.6	9.2	3.0	2.9	5.9	8.3
1999	5.9	11.4	6.9	12.2	1.7	7.3	5.1	10.2
2000	5.9	13.6	6.9	14.7	2.1	9.5	5.1	12.9
2001	5.7	10.7	7.0	12.2	2.9	8.0	5.3	10.2
2002	...	9.1	...	10.3	...	7.4	...	9.2
2003	...	7.0	...	8.4	...	6.2	...	6.7
2000 II	5.5	13.2	6.9	15.1	2.0	9.6	4.9	13.2
III	5.9	12.7	7.1	14.1	2.2	8.9	5.2	12.2
IV	6.2	12.0	7.0	12.7	2.3	8.0	5.4	11.1
2001 I	6.0	14.1	7.2	14.9	2.5	10.2	5.5	13.1
II	5.9	10.3	7.0	11.5	2.7	7.7	5.2	9.7
III	5.6	9.4	7.0	11.3	3.1	7.3	5.3	9.6
IV	5.4	9.1	7.0	10.9	3.1	6.8	5.1	8.5
2002 I	5.4	10.4	6.3	11.6	3.1	8.5	5.0	10.4
II	...	9.7	...	10.4	...	7.3	...	9.0
III	...	8.0	...	9.9	...	6.8	...	8.7
IV	...	8.3	...	9.5	...	7.1	...	8.7
2003 I	...	7.6	...	9.2	...	6.6	...	7.6
II	...	7.1	...	8.5	...	6.6	...	6.7
III	...	6.7	...	8.1	...	6.0	...	6.2
IV	...	6.7	...	8.0	...	5.8	...	6.1
2004 I	...	6.6	...	7.5	...	4.7	...	6.0
II	...	6.6	...	7.1	...	4.5	...	5.6
III	...	5.4	...	6.2	...	3.6	...	4.8

2.6.1. Government Short - term Securities Rates

Government security	Issued	Maturity	Interest rate	Issued capital	Currency of the issue	Indexation of the principal	Currency of the payments	Number of issued securities							
								100	500	1,000	10,000	100,000	10 mln	50 mln	100 mln
Treasury Bills - 1 month															
179 issue	10.07.2004	11.04.2004	3.69%	7,010,000,000	SIT	-	SIT	-	-	-	701	-	-	-	-
180 issue	10.14.2004	11.11.2004	3.69%	7,010,000,000	SIT	-	SIT	-	-	-	701	-	-	-	-
181 issue	10.21.2004	11.18.2004	3.67%	7,060,000,000	SIT	-	SIT	-	-	-	706	-	-	-	-
182 issue	10.28.2004	11.25.2004	3.64%	7,010,000,000	SIT	-	SIT	-	-	-	701	-	-	-	-
183 issue	11.04.2004	12.02.2004	3.62%	7,030,000,000	SIT	-	SIT	-	-	-	703	-	-	-	-
184 issue	11.11.2004	12.09.2004	3.60%	7,040,000,000	SIT	-	SIT	-	-	-	704	-	-	-	-
185 issue	11.18.2004	12.16.2004	3.60%	7,030,000,000	SIT	-	SIT	-	-	-	703	-	-	-	-
186 issue	11.25.2004	12.23.2004	3.58%	7,060,000,000	SIT	-	SIT	-	-	-	706	-	-	-	-
Treasury Bills - 3 months															
76 issue	08.26.2004	11.25.2004	3.73%	7,000,010,000	SIT	-	SIT	-	-	700,001	-	-	-	-	-
77 issue	09.30.2004	12.30.2004	3.68%	7,000,000,000	SIT	-	SIT	-	-	700,000	-	-	-	-	-
78 issue	10.28.2004	01.27.2005	3.63%	7,000,000,000	SIT	-	SIT	-	-	700,000	-	-	-	-	-
79 issue	11.25.2004	02.24.2005	3.68%	7,000,010,000	SIT	-	SIT	-	-	700,001	-	-	-	-	-
Treasury Bills - 6 months															
29 issue	06.24.2004	12.30.2004	3.83%	7,000,000,000	SIT	-	SIT	-	-	700,000	-	-	-	-	-
30 issue	08.26.2004	02.24.2005	3.67%	7,000,010,000	SIT	-	SIT	-	-	700,001	-	-	-	-	-
31 issue	10.28.2004	04.28.2005	3.71%	7,000,010,000	SIT	-	SIT	-	-	700,001	-	-	-	-	-
Treasury Bills - 12 months															
22 issue	11.27.2003	11.25.2004	5.10%	5,000,020,000	SIT	-	SIT	-	-	500,002	-	-	-	-	-
23 issue	01.29.2004	01.27.2005	5.20%	6,000,010,000	SIT	-	SIT	-	-	600,001	-	-	-	-	-
24 issue	03.25.2004	03.24.2005	4.87%	6,000,000,000	SIT	-	SIT	-	-	600,000	-	-	-	-	-
25 issue	05.27.2004	05.26.2005	3.99%	6,500,000,000	SIT	-	SIT	-	-	650,000	-	-	-	-	-
26 issue	07.29.2004	07.28.2005	3.70%	6,500,010,000	SIT	-	SIT	-	-	650,001	-	-	-	-	-
27 issue	09.30.2004	09.29.2005	3.70%	6,500,000,000	SIT	-	SIT	-	-	650,000	-	-	-	-	-
28 issue	11.25.2004	11.24.2005	3.60%	6,500,020,000	SIT	-	SIT	-	-	650,002	-	-	-	-	-

In case of dematerialised securities, the interest rate is applied from the day of issue.

2.6.2. Government Long - term Securities Rates

Government security	Issued	Maturity	Interest rate	Issued capital	Currency of the issue	Indexation of the principal	Currency of the payments
Government securities							
RS06	29.05.1997	15.02.2015	3.00%	43,711,900,000	SIT	90%DPC	SIT
RS10	15.10.1997	31.05.2007	4.50%	52,189,610,000	SIT	TOM	SIT
RS13	29.06.1998	29.06.2008	5.55%	54,555,154	EUR	-	SIT
RS17	24.02.2000	24.02.2005	TOM + 4,70%	9,000,000,000	SIT	-	SIT
RS18	26.04.2000	26.04.2010	6.00%	50,000,000	EUR	-	SIT
RS21	02.01.2001	03.01.2015	TOM + 1,00%	20,000,000,000	SIT	-	SIT
RS22	13.02.2001	13.02.2006	TOM + 4,70%	8,000,000,000	SIT	-	SIT
RS23	13.02.2001	13.02.2011	6.00%	40,000,000	EUR	-	SIT
RS25	18.04.2001	18.04.2006	TOM + 4,70%	8,000,000,000	SIT	-	SIT
RS26	01.06.2001	01.06.2011	5.375%	50,000,000	EUR	-	SIT
RS27	12.04.2001	12.04.2006	TOM + 4,70%	17,000,000,000	SIT	-	SIT
RS28	01.15.2002	01.15.2005	TOM + 4,20%	10,500,000,000	SIT	-	SIT
RS29	01.15.2002	01.15.2012	5.375%	55,000,000	EUR	-	SIT
RS31	01.15.2002	01.15.2007	TOM + 4,70%	2,947,680,000	SIT	-	SIT
RS32	01.15.2002	01.15.2012	5.375%	23,865,500	EUR	-	SIT
RS33	12.31.2001	12.31.2022	8.00%	127,166,004	EUR	-	SIT
RS34	02.18.2002	02.18.2007	TOM + 4,20%	16,910,000,000	SIT	-	SIT
RS35	03.18.2002	03.18.2007	TOM + 4,20%	14,000,000,000	SIT	-	SIT
RS36	03.18.2002	03.18.2005	9.00%	12,000,000,000	SIT	-	SIT
RS37	04.19.2002	04.19.2007	TOM + 4,00%	17,000,000,000	SIT	-	SIT
RS38	04.19.2002	04.19.2017	5.625%	100,000,000	EUR	-	SIT
RS39	01.01.2002	01.01.2008	TOM + 1,00%	30,000,000,000	SIT	-	SIT
RS40	05.31.2002	05.31.2007	TOM + 3,90%	15,000,000,000	SIT	-	SIT
RS41	06.17.2002	06.17.2007	TOM + 3,90%	12,000,000,000	SIT	-	SIT
RS42	07.15.2002	07.15.2005	0.09	12,000,000,000	SIT	-	SIT
RS43	10.15.2002	10.15.2007	TOM + 3,00%	15,600,000,000	SIT	-	SIT
RS44	11.08.2002	11.08.2012	6.65%	2,964,930,000	SIT	-	SIT
RS45	11.08.2002	11.08.2005	0.08	12,112,490,000	SIT	-	SIT
RS46	11.08.2002	11.08.2007	3.00%	48,488,500,000	SIT	TOM	SIT
RS47	11.08.2002	11.08.2012	3.25%	60,524,470,000	SIT	TOM	SIT
RS48	12.02.2002	12.02.2012	4.75%	60,000,000	EUR	-	SIT
RS49	01.10.2003	01.10.2022	4.75%	29,788,960	EUR	-	SIT
RS50	02.24.2003	02.24.2013	4.50%	61,281,800	EUR	-	SIT
RS51	02.24.2003	02.24.2006	7.75%	44,470,500,000	SIT	-	SIT
RS52	04.08.2003	04.08.2008	6.25%	40,000,000,000	SIT	-	SIT
RS53	04.08.2003	04.08.2018	4.875%	100,000,000	EUR	-	SIT
RS54	10.15.2003	10.15.2013	5.75%	30,000,000,000	SIT	-	SIT
RS55	02.11.2004	02.11.2007	5.00%	40,000,000,000	SIT	-	SIT
RS56	02.11.2004	02.11.2009	4.875%	50,000,000,000	SIT	-	SIT
RS57	03.15.2004	10.15.2014	4.875%	90,000,000,000	SIT	-	SIT
RS15U	07.15.2003	07.15.2010	4.50%	1,814,800,000	SIT	TOM	SIT
Eurobonds							
EUROBOND - EUR	05.27.1998	05.27.2005	5.375%	500,000,000	EUR	-	EUR
EUROBOND - EUR	03.18.1999	03.18.2009	4.875%	400,000,000	EUR	-	EUR
EUROBOND - EUR	03.24.2000	03.24.2010	6.00%	500,000,000	EUR	-	EUR
EUROBOND - EUR	04.11.2001	04.11.2011	5.375%	450,000,000	EUR	-	EUR
NFA USD - 2	06.11.1996	12.27.2006	USD-LIBOR + 13/16%	219,895,000	USD	-	USD
NFA EUR - 2	06.11.1996	12.27.2006	EUR-LIBOR + 13/16%	47,966,160	EUR	-	EUR

In case of dematerialised securities, the interest rate is applied from the day of issue.

2.7. The Ljubljana Stock Exchange:

Turnover by Market Segment and by Type of Securities

		Turnover by Market Segment and by Type of Securities												
		Total	Official Market		Free Market		Shares		PIF		Bonds		Short-Term Securities	
		Mio SIT	Mio SIT	%	Mio SIT	%	Mio SIT	%	Mio SIT	%	Mio SIT	%	Mio SIT	%
Column		1	2	3	4	5	6	7	8	9	10	11	12	13
Code														
1992		13,583	-	-	-	-	274	2.0	-	-	8,154	60.0	5,155	38.0
1993		87,227	-	-	-	-	34,795	39.9	-	-	36,360	41.7	16,073	18.4
1994		112,830	-	-	-	-	53,352	47.3	-	-	33,014	29.3	26,464	23.5
1995		88,092	61,726	70.1	26,366	29.9	45,216	51.3	-	-	22,738	25.8	20,138	22.9
1996		87,004	64,716	74.4	22,288	25.6	67,081	77.1	-	-	13,221	15.2	6,702	7.7
1997		108,296	62,931	58.1	45,366	41.9	87,555	80.8	-	-	11,526	10.6	9,216	8.5
1998		173,375	135,373	78.1	38,002	21.9	133,757	77.1	10,036	5.8	22,070	12.7	7,512	4.3
1999		265,631	164,842	62.1	100,789	37.9	168,383	63.4	55,503	20.9	35,298	13.3	6,446	2.4
2000		269,617	146,187	54.2	123,430	45.8	145,323	53.9	64,665	24.0	56,442	20.9	3,187	1.2
2001		348,644	233,299	66.9	115,344	33.1	237,140	68.0	57,054	16.4	51,620	14.8	2,830	0.8
2002		481,041	322,660	67.1	158,381	32.9	278,838	58.0	90,971	18.9	110,571	23.0	662	0.1
2003		340,237	214,846	63.1	125,391	36.9	149,327	43.9	60,844	17.9	129,717	38.1	348	0.1
2000	May	15,167	7,441	49.1	7,726	50.9	6,580	43.4	4,907	32.4	3,680	24.3	0	0.0
	Jun.	23,393	13,757	58.8	9,636	41.2	13,772	58.9	4,952	21.2	4,669	20.0	0	0.0
	Jul.	17,555	11,221	63.9	6,334	36.1	11,596	66.1	1,895	10.8	4,063	23.2	0	0.0
	Aug.	10,889	5,425	49.8	5,464	50.2	6,337	58.2	2,985	27.4	1,567	14.4	0	0.0
	Sep.	18,966	7,240	38.2	11,726	61.8	10,132	53.4	5,935	31.3	2,899	15.3	0	0.0
	Oct.	19,640	10,433	53.1	9,207	46.9	11,968	60.9	4,994	25.4	2,678	13.6	0	0.0
	Nov.	23,572	12,273	52.1	11,299	47.9	12,147	51.5	7,659	32.5	3,766	16.0	0	0.0
	Dec.	53,123	30,832	58.0	22,291	42.0	28,095	52.9	14,290	26.9	8,960	16.9	1,779	3.4
2001	Jan.	33,268	19,860	59.7	13,408	40.3	19,145	57.5	10,407	31.3	3,716	11.2	0	0.0
	Feb.	18,737	12,525	66.8	6,212	33.2	10,102	53.9	2,764	14.8	5,630	30.0	241	1.3
	Mar.	18,043	10,802	59.9	7,241	40.1	10,518	58.3	4,229	23.4	3,297	18.3	0	0.0
	Apr.	17,513	11,623	66.4	5,890	33.6	10,035	57.3	3,344	19.1	4,085	23.3	50	0.3
	May	26,114	17,542	67.2	8,572	32.8	17,835	68.3	4,335	16.6	3,594	13.8	350	1.3
	Jun.	31,816	17,166	54.0	14,650	46.0	20,352	64.0	8,559	26.9	2,905	9.1	0	0.0
	Jul.	30,807	24,675	80.1	6,131	19.9	24,653	80.0	1,951	6.3	4,203	13.6	0	0.0
	Aug.	18,767	12,901	68.7	5,866	31.3	13,199	70.3	2,447	13.0	3,121	16.6	0	0.0
	Sep.	35,868	23,082	64.4	12,785	35.6	30,066	83.8	3,705	10.3	2,091	5.8	5	0.0
	Oct.	30,897	22,564	73.0	8,333	27.0	22,465	72.7	4,162	13.5	4,270	13.8	0	0.0
	Nov.	40,230	28,126	69.9	12,104	30.1	30,143	74.9	4,563	11.3	4,338	10.8	1,186	2.9
	Dec.	46,585	32,433	69.6	14,152	30.4	28,629	61.5	6,586	14.1	10,371	22.3	998	2.1
2002	Jan.	30,038	23,391	77.9	6,646	22.1	20,088	66.9	3,016	10.0	6,934	23.1	0	0.0
	Feb.	30,660	17,551	57.2	13,109	42.8	14,684	47.9	7,442	24.3	8,533	27.8	0	0.0
	Mar.	37,324	22,519	60.3	14,805	39.7	20,242	54.2	8,565	22.9	8,517	22.8	0	0.0
	Apr.	40,918	27,541	67.3	13,377	32.7	28,027	68.5	7,585	18.5	5,307	13.0	0	0.0
	May	35,982	25,382	70.5	10,600	29.5	19,609	54.5	6,710	18.6	9,662	26.9	0	0.0
	Jun.	31,289	19,792	63.3	11,497	36.7	13,200	42.2	7,453	23.8	10,636	34.0	0	0.0
	Jul.	40,151	31,590	78.7	8,561	21.3	24,586	61.2	5,365	13.4	10,200	25.4	0	0.0
	Aug.	38,160	29,086	76.2	9,074	23.8	26,748	70.1	4,922	12.9	6,490	17.0	0	0.0
	Sep.	41,533	26,795	64.5	14,738	35.5	27,727	66.8	8,232	19.8	5,574	13.4	0	0.0
	Oct.	52,608	31,822	60.5	20,787	39.5	31,950	60.7	13,791	26.2	6,634	12.6	234	0.4
	Nov.	40,334	25,403	63.0	14,931	37.0	22,267	55.2	7,824	19.4	10,243	25.4	0	0.0
	Dec.	62,044	41,788	67.4	20,256	32.6	29,708	47.9	10,067	16.2	21,842	35.2	427	0.7
2003	Jan.	41,500	31,219	75.2	10,281	24.8	18,253	44.0	4,931	11.9	17,968	43.3	348	0.8
	Feb.	26,383	14,686	55.7	11,697	44.3	9,875	37.4	6,847	26.0	9,661	36.6	0	0.0
	Mar.	24,883	15,725	63.2	9,158	36.8	8,759	35.2	3,891	15.6	12,233	49.2	0	0.0
	Apr.	21,130	12,260	58.0	8,869	42.0	9,898	46.8	2,438	11.5	8,793	41.6	0	0.0
	May	18,641	12,674	68.0	5,967	32.0	6,624	35.5	2,369	12.7	9,648	51.8	0	0.0
	Jun.	23,750	12,664	53.3	11,086	46.7	7,416	31.2	7,153	30.1	9,181	38.7	0	0.0
	Jul.	22,607	12,738	56.3	9,869	43.7	9,591	42.4	3,781	16.7	9,236	40.9	0	0.0
	Aug.	26,852	16,827	62.7	10,025	37.3	12,389	46.1	3,851	14.3	10,612	39.5	0	0.0
	Sep.	28,892	17,706	61.3	11,185	38.7	13,141	45.5	6,114	21.2	9,637	33.4	0	0.0
	Oct.	32,369	22,155	68.4	10,214	31.6	15,817	48.9	5,813	18.0	10,739	33.2	0	0.0
	Nov.	30,996	21,381	69.0	9,615	31.0	17,357	56.0	4,753	15.3	8,886	28.7	0	0.0
	Dec.	42,234	24,811	58.7	17,423	41.3	20,207	47.8	8,903	21.1	13,124	31.1	0	0.0
2004	Jan.	32,911	20,970	63.7	11,941	36.3	16,140	49.0	5,975	18.2	10,796	32.8	0	0.0
	Feb.	28,182	19,814	70.3	8,368	29.7	18,957	67.3	3,844	13.6	5,381	19.1	0	0.0
	Mar.	36,194	22,107	61.1	14,087	38.9	19,829	54.8	6,236	17.2	10,128	28.0	0	0.0
	Apr.	40,727	31,337	76.9	9,390	23.1	18,217	44.7	4,026	9.9	18,484	45.4	0	0.0
	May	38,772	28,584	73.7	10,188	26.3	21,376	55.1	5,094	13.1	12,303	31.7	0	0.0
	Jun.	26,560	17,621	66.3	8,939	33.7	14,164	53.3	4,621	17.4	7,775	29.3	0	0.0
	Jul.	23,166	13,773	59.5	9,394	40.5	12,062	52.1	4,696	20.3	6,408	27.7	0	0.0
	Aug.	25,918	16,339	63.0	9,579	37.0	16,420	63.4	4,479	17.3	5,019	19.4	0	0.0
	Sep.	33,398	23,041	69.0	10,357	31.0	22,756	68.1	4,277	12.8	6,365	19.1	0	0.0
	Oct.	26,295	15,209	57.8	11,086	42.2	16,361	62.2	4,118	15.7	5,816	22.1	0	0.0
	Nov.	33,147	21,584	65.1	11,563	34.9	16,882	50.9	5,868	17.7	10,396	31.4	0	0.0

Source: The Ljubljana Stock Exchange and computations in BS.

2.8. The Ljubljana Stock Exchange: Market Capitalization and Turnover Ratio

		Market Capitalization and Turnover Ratio											
		Total		Official Market		Free Market		Shares		PIF		Bonds	
		Mio SIT	Ratio	Mio SIT	Ratio	Mio SIT	Ratio	Mio SIT	Ratio	Mio SIT	Ratio	Mio SIT	Ratio
Column	Code	1	2	3	4	5	6	7	8	9	10	11	12
1992		33,356	0.253	-	-	-	-	2,538	0.108	-	-	30,818	0.265
1993		62,869	1.132	-	-	-	-	18,593	1.871	-	-	44,276	0.821
1994		75,579	1.143	-	-	-	-	27,642	1.930	-	-	47,937	0.689
1995		100,701	0.675	95,071	0.649	5,630	1.106	40,477	1.117	-	-	60,224	0.378
1996		177,182	0.453	140,101	0.462	37,081	0.420	124,990	0.537	-	-	52,192	0.253
1997		399,344	0.248	337,086	0.187	62,258	0.581	315,945	0.277	-	-	83,400	0.138
1998		710,252	0.234	524,334	0.258	185,918	0.164	483,037	0.277	82,106	0.122	145,108	0.152
1999		919,692	0.282	635,850	0.259	283,842	0.332	566,461	0.297	132,468	0.419	220,763	0.160
2000		1,138,431	0.234	808,009	0.181	330,422	0.364	705,093	0.206	178,324	0.363	255,015	0.221
2001		1,379,969	0.251	985,291	0.237	394,677	0.285	849,989	0.279	169,061	0.337	360,919	0.143
2002		2,174,207	0.221	1,553,214	0.208	620,993	0.254	1,233,107	0.226	250,361	0.363	690,739	0.160
2003		2,441,991	0.122	1,696,124	0.112	745,867	0.144	1,339,683	0.096	226,997	0.229	875,311	0.133
2000	Jul.	1,020,058	0.017	713,209	0.016	306,849	0.021	629,171	0.018	145,077	0.013	245,810	0.017
	Aug.	1,046,803	0.010	730,453	0.007	316,350	0.017	644,338	0.010	150,599	0.020	251,866	0.006
	Sep.	1,014,816	0.019	709,251	0.010	305,565	0.038	616,679	0.016	144,900	0.041	253,237	0.011
	Oct.	1,056,450	0.019	736,342	0.014	320,108	0.029	640,138	0.019	157,086	0.032	259,226	0.010
	Nov.	1,071,994	0.022	758,279	0.016	313,715	0.036	666,417	0.018	166,338	0.046	239,240	0.016
	Dec.	1,138,431	0.045	808,009	0.038	330,422	0.062	705,093	0.040	178,324	0.080	255,015	0.035
2001	Jan.	1,136,930	0.029	831,749	0.024	305,181	0.044	727,110	0.026	157,149	0.066	252,671	0.015
	Feb.	1,130,714	0.016	822,039	0.015	308,676	0.019	714,794	0.014	161,352	0.017	254,568	0.022
	Mar.	1,124,272	0.016	800,104	0.014	324,167	0.022	686,579	0.015	158,122	0.027	279,570	0.012
	Apr.	1,123,874	0.016	803,091	0.014	320,783	0.018	677,996	0.015	152,906	0.022	292,972	0.014
	May	1,160,611	0.022	836,392	0.021	324,219	0.025	712,106	0.025	148,245	0.029	300,261	0.012
	Jun.	1,191,804	0.027	862,636	0.020	329,169	0.045	736,978	0.028	147,483	0.058	307,343	0.009
	Jul.	1,221,661	0.025	887,589	0.028	334,072	0.018	759,319	0.032	153,164	0.013	309,177	0.014
	Aug.	1,257,673	0.015	910,590	0.014	347,083	0.017	789,513	0.017	157,960	0.015	310,199	0.010
	Sep.	1,263,876	0.028	909,602	0.025	354,274	0.036	785,343	0.038	163,408	0.023	315,126	0.007
	Oct.	1,302,727	0.024	925,415	0.024	377,312	0.022	798,571	0.028	162,591	0.026	341,565	0.013
	Nov.	1,353,788	0.029	958,360	0.029	395,428	0.028	835,697	0.036	167,120	0.027	350,971	0.012
	Dec.	1,379,969	0.033	985,291	0.033	394,677	0.033	849,989	0.034	169,061	0.039	360,919	0.029
2002	Jan.	1,444,902	0.021	1,033,481	0.023	411,422	0.016	873,532	0.023	174,713	0.017	396,658	0.017
	Feb.	1,481,247	0.021	1,043,120	0.017	438,127	0.030	873,347	0.017	186,136	0.040	421,763	0.020
	Mar.	1,618,969	0.023	1,152,423	0.020	466,546	0.032	973,240	0.021	203,090	0.042	442,639	0.019
	Apr.	1,771,624	0.023	1,247,076	0.022	524,548	0.026	1,038,481	0.027	241,547	0.031	491,597	0.011
	May	1,826,198	0.020	1,295,843	0.020	530,354	0.020	1,120,106	0.018	229,486	0.029	476,606	0.020
	Jun.	1,831,489	0.017	1,295,939	0.015	535,550	0.021	1,083,474	0.012	224,279	0.033	523,736	0.020
	Jul.	1,805,433	0.022	1,290,926	0.024	514,508	0.017	1,045,052	0.024	215,831	0.025	544,550	0.019
	Aug.	1,946,824	0.020	1,415,876	0.021	530,949	0.017	1,165,264	0.023	235,997	0.021	545,564	0.012
	Sep.	1,994,050	0.021	1,449,229	0.018	544,821	0.027	1,207,807	0.023	233,318	0.035	552,925	0.010
	Oct.	2,120,356	0.025	1,525,847	0.021	594,509	0.035	1,270,587	0.025	244,775	0.056	604,994	0.011
	Nov.	2,203,964	0.018	1,569,419	0.016	634,545	0.024	1,266,718	0.018	266,504	0.029	670,742	0.015
	Dec.	2,174,207	0.028	1,553,214	0.027	620,993	0.032	1,233,107	0.024	250,361	0.040	690,739	0.032
2003	Jan.	2,150,910	0.019	1,521,805	0.021	629,105	0.016	1,232,539	0.015	245,842	0.020	672,529	0.027
	Feb.	1,949,083	0.014	1,333,880	0.011	615,203	0.019	1,042,081	0.009	235,496	0.029	671,506	0.014
	Mar.	1,964,765	0.013	1,346,885	0.012	617,880	0.015	1,039,447	0.008	234,592	0.017	690,726	0.018
	Apr.	1,984,576	0.011	1,374,471	0.009	610,105	0.015	1,040,509	0.010	228,085	0.011	715,982	0.012
	May	1,990,208	0.009	1,362,817	0.009	627,391	0.010	1,062,141	0.006	222,637	0.011	705,430	0.014
	Jun.	2,046,755	0.012	1,416,713	0.009	630,041	0.018	1,044,391	0.007	225,275	0.032	777,089	0.012
	Jul.	2,071,815	0.011	1,433,668	0.009	638,147	0.015	1,022,509	0.009	233,636	0.016	815,670	0.011
	Aug.	2,144,725	0.013	1,491,247	0.011	653,478	0.015	1,083,914	0.011	244,005	0.016	816,805	0.013
	Sep.	2,250,365	0.013	1,558,708	0.011	691,657	0.016	1,173,829	0.011	257,430	0.024	819,106	0.012
	Oct.	2,296,317	0.014	1,608,907	0.014	687,410	0.015	1,210,139	0.013	229,241	0.025	856,937	0.013
	Nov.	2,431,826	0.013	1,697,876	0.013	733,950	0.013	1,310,159	0.013	241,297	0.020	880,371	0.010
	Dec.	2,441,991	0.017	1,696,124	0.015	745,867	0.023	1,339,683	0.015	226,997	0.039	875,311	0.015
2004	Jan.	2,573,259	0.013	1,767,603	0.012	805,656	0.015	1,444,954	0.011	248,578	0.024	879,727	0.012
	Feb.	2,565,032	0.011	1,772,432	0.011	792,600	0.011	1,451,183	0.013	214,867	0.018	898,982	0.006
	Mar.	2,668,491	0.014	1,853,464	0.012	815,027	0.017	1,530,122	0.013	224,487	0.028	913,882	0.011
	Apr.	2,804,952	0.015	1,957,674	0.016	847,279	0.011	1,615,574	0.011	240,441	0.017	948,937	0.019
	May	2,691,879	0.014	1,889,772	0.015	802,106	0.013	1,520,687	0.014	219,130	0.023	952,061	0.013
	Jun.	2,727,192	0.010	1,917,402	0.009	809,790	0.011	1,523,152	0.009	221,600	0.021	982,440	0.008
	Jul.	2,788,450	0.008	1,965,456	0.007	822,994	0.011	1,581,235	0.008	219,721	0.021	987,494	0.006
	Aug.	2,830,088	0.009	1,989,604	0.008	840,484	0.011	1,616,682	0.010	225,659	0.020	987,747	0.005
	Sep.	2,896,452	0.012	2,031,440	0.011	865,011	0.012	1,645,837	0.014	233,707	0.018	1,016,907	0.006
	Oct.	2,960,758	0.009	2,072,999	0.007	887,758	0.012	1,678,721	0.010	229,516	0.018	1,052,521	0.006
	Nov.	2,983,483	0.011	2,087,297	0.010	896,186	0.013	1,689,524	0.010	239,272	0.025	1,054,688	0.010

Source: The Ljubljana Stock Exchange and computations in BS.

2.9. The Ljubljana Stock Exchange: Slovenian Stock Exchange Index and Bond Index

		Slovenian Stock Exchange Index (SBI)					Bond Index (BIO)					
		SBI	dT	d%	min	max	BIO	dT	d%	min	max	
Column		1	2	3	4	5	6	7	8	9	10	
Code												
1994		1,396.8	-171.0	-10.9	1,131.2	1,598.0	-	-	-	-	-	
1995		1,448.8	51.9	3.7	1,017.0	1,590.2	111.7	11.1	11.1	100.5	113.5	
1996		1,183.3	-265.5	-18.3	891.9	1,589.2	107.9	-3.8	-3.4	106.6	112.0	
1997		1,404.7	221.4	18.7	1,156.1	1,655.4	107.3	-0.6	-0.5	104.9	111.0	
1998		1,705.8	301.1	21.4	1,378.5	2,026.5	108.2	0.9	0.8	101.7	108.2	
1999		1,806.3	100.5	5.9	1,679.5	1,981.9	108.5	0.3	0.3	104.5	110.5	
2000		1,807.9	1.7	0.1	1,584.2	1,903.7	109.0	0.5	0.5	104.0	109.6	
2001		2,151.6	343.7	19.0	1,700.2	2,159.4	109.3	0.2	0.2	107.8	110.1	
2002		3,340.2	1,188.6	55.2	2,140.8	3,547.6	111.0	1.7	1.6	107.2	111.1	
2003		3,931.6	591.4	17.7	3,067.7	4,034.5	117.3	6.3	5.7	111.7	118.1	
2000	Apr.	1,716.3	-13.0	-0.8	1,700.4	1,756.6	106.8	0.6	0.6	106.1	106.8	
	May	1,635.2	-81.1	-4.7	1,584.2	1,709.7	106.2	-0.6	-0.6	106.0	106.9	
	Jun.	1,624.2	-11.0	-0.7	1,613.3	1,691.8	105.6	-0.7	-0.6	104.0	106.6	
	Jul.	1,671.7	47.6	2.9	1,623.5	1,677.4	106.4	0.8	0.8	105.3	106.9	
	Aug.	1,703.1	31.4	1.9	1,668.3	1,737.7	106.4	0.0	0.0	106.3	107.2	
	Sep.	1,632.3	-70.8	-4.2	1,632.3	1,697.1	107.2	0.9	0.8	106.1	107.8	
	Oct.	1,676.4	44.1	2.7	1,632.3	1,686.1	107.4	0.1	0.1	107.0	108.3	
	Nov.	1,737.2	60.8	3.6	1,675.3	1,737.2	107.8	0.5	0.4	107.4	108.0	
	Dec.	1,807.9	70.7	4.1	1,729.6	1,816.4	109.0	1.2	1.1	108.0	109.6	
	2001	Jan.	1,875.4	67.4	3.7	1,804.7	1,903.0	109.5	0.5	0.4	108.0	109.5
		Feb.	1,808.5	-66.9	-3.6	1,778.0	1,867.8	108.9	-0.6	-0.6	108.3	109.5
		Mar.	1,728.7	-79.8	-4.4	1,728.0	1,799.4	108.7	-0.2	-0.2	107.8	109.0
Apr.		1,702.0	-26.7	-1.5	1,700.2	1,763.7	109.2	0.5	0.4	108.3	109.2	
May		1,768.8	66.8	3.9	1,710.5	1,768.8	109.1	-0.1	-0.1	108.7	109.5	
Jun.		1,812.5	43.7	2.5	1,780.1	1,828.2	109.2	0.1	0.1	108.9	109.3	
Jul.		1,900.5	88.0	4.9	1,810.9	1,900.5	109.1	-0.1	-0.1	108.4	109.5	
Aug.		1,975.6	75.1	4.0	1,904.4	1,975.6	109.8	0.8	0.7	108.4	109.8	
Sep.		1,989.2	13.6	0.7	1,934.4	2,035.8	109.4	-0.4	-0.4	109.1	110.1	
Oct.		2,032.4	43.2	2.2	1,968.4	2,032.4	109.4	0.0	0.0	109.1	109.5	
Nov.		2,129.8	97.5	4.8	2,018.8	2,129.8	109.8	0.3	0.3	109.4	110.1	
Dec.		2,151.6	21.8	1.0	2,130.2	2,159.4	109.3	-0.5	-0.5	109.2	109.9	
2002	Jan.	2,203.0	51.4	2.4	2,140.8	2,251.9	108.4	-0.8	-0.8	108.3	109.0	
	Feb.	2,214.8	11.8	0.5	2,197.7	2,250.0	107.7	-0.8	-0.7	107.3	108.4	
	Mar.	2,550.6	335.8	15.2	2,220.8	2,550.6	107.9	0.3	0.2	107.2	108.3	
	Apr.	2,715.7	165.1	6.5	2,492.3	2,715.7	108.3	0.4	0.4	107.5	108.3	
	May	2,927.1	211.5	7.8	2,732.1	2,927.1	107.9	-0.4	-0.4	107.9	108.4	
	Jun.	2,871.8	-55.3	-1.9	2,792.3	2,949.5	108.2	0.3	0.3	108.0	108.5	
	Jul.	2,783.3	-88.5	-3.1	2,699.8	2,845.6	108.3	0.1	0.1	107.6	108.3	
	Aug.	3,154.0	370.7	13.3	2,800.0	3,256.7	108.6	0.3	0.2	107.5	108.6	
	Sep.	3,311.7	157.7	5.0	3,161.3	3,351.2	108.6	0.0	0.0	107.8	108.6	
	Oct.	3,429.9	118.2	3.6	3,119.2	3,472.1	109.1	0.5	0.5	108.4	109.7	
	Nov.	3,460.4	30.4	0.9	3,402.3	3,547.6	109.8	0.6	0.6	109.2	110.7	
	Dec.	3,340.2	-120.2	-3.5	3,260.3	3,382.2	111.0	1.2	1.1	109.8	111.1	
2003	Jan.	3,305.8	-34.4	-1.0	3,228.3	3,371.9	111.9	0.9	0.8	110.2	111.9	
	Feb.	3,215.2	-90.5	-2.7	3,210.0	3,349.1	113.6	1.8	1.6	111.7	113.7	
	Mar.	3,183.0	-32.3	-1.0	3,117.3	3,271.9	114.5	0.8	0.7	113.4	114.6	
	Apr.	3,178.2	-4.7	-0.1	3,171.8	3,234.1	114.4	-0.1	-0.1	113.4	114.5	
	May	3,164.4	-13.8	-0.4	3,155.4	3,218.7	114.2	-0.2	-0.2	114.2	114.6	
	Jun.	3,079.9	-84.5	-2.7	3,079.9	3,162.1	114.4	0.2	0.2	114.1	115.1	
	Jul.	3,129.3	49.4	1.6	3,067.7	3,129.3	115.2	0.8	0.7	114.2	115.3	
	Aug.	3,361.3	232.0	7.4	3,141.1	3,361.3	115.0	-0.2	-0.2	114.2	115.3	
	Sep.	3,614.0	252.7	7.5	3,356.4	3,614.0	116.1	1.1	0.9	114.7	116.1	
	Oct.	3,656.7	42.8	1.2	3,529.1	3,656.7	116.4	0.3	0.2	116.1	116.7	
	Nov.	3,942.8	286.0	7.8	3,697.0	3,960.5	117.1	0.7	0.6	116.4	118.1	
	Dec.	3,931.6	-11.1	-0.3	3,846.9	4,034.5	117.3	0.2	0.1	116.9	117.5	
2004	Jan.	4,199.2	267.6	6.8	3,922.7	4,252.4	117.7	0.4	0.3	116.3	117.9	
	Feb.	4,120.7	-78.5	-1.9	4,101.9	4,219.9	117.1	-0.6	-0.5	117.1	117.7	
	Mar.	4,375.7	255.0	6.2	4,113.3	4,491.9	117.4	0.3	0.2	116.6	117.6	
	Apr.	4,667.6	292.0	6.7	4,394.7	4,674.6	118.1	0.7	0.6	117.3	118.5	
	May	4,415.0	-252.6	-5.4	4,415.0	4,709.2	118.0	-0.1	-0.1	117.7	118.4	
	Jun.	4,446.9	31.8	0.7	4,419.2	4,505.9	118.1	0.0	0.0	117.8	118.1	
	Jul.	4,666.7	219.9	4.9	4,455.6	4,666.7	117.8	-0.2	-0.2	117.7	118.3	
	Aug.	4,796.6	129.8	2.8	4,619.5	4,796.6	118.0	0.2	0.2	117.8	118.1	
	Sep.	4,838.8	42.3	0.9	4,772.0	4,924.0	118.9	0.9	0.7	118.1	118.9	
	Oct.	4,822.5	-16.3	-0.3	4,762.9	4,836.6	119.6	0.7	0.6	118.9	119.6	
	Nov.	4,841.3	18.8	0.4	4,823.9	4,935.3	120.4	0.8	0.7	119.6	120.5	

Source: The Ljubljana Stock Exchange and computations in BS.

2.10.1.a. Selected Bank of Slovenia Exchange Rates - Average Rates

		EUR	GBP	CHF	USD	JPY	CZK	HUF	PLN	SKK	HRK
Column		1	2	3	4	5	6	7	8	9	10
Code											
1992		105.0788	142.7461	57.9490	81.2870	0.6422	2.8170	1.0106	0.0060	-	0.4271
1993		132.2802	170.0252	76.6669	113.2419	1.0248	3.8509	1.2306	0.0063	-	0.0491
1994		152.3622	197.0006	94.2149	128.8086	1.2598	4.4723	1.2408	0.0057	4.0159	21.2188
1995		153.1177	186.9737	100.2418	118.5185	1.2644	4.4366	0.9665	49.0672	3.9584	22.5009
1996		169.5098	211.4174	109.6247	135.3654	1.2453	4.9776	0.9097	50.3619	4.4139	24.8883
1997		180.3985	261.5308	110.0789	159.6893	1.3224	5.0803	0.8582	48.8393	4.7465	25.9223
1998		186.2659	275.2013	114.6526	166.1346	1.2743	5.1514	0.7841	47.8055	4.7157	26.0659
1999		193.6253	294.0493	120.9907	181.7704	1.6053	5.2556	0.7665	45.8644	4.3976	25.6099
2000		205.0316	336.5545	131.7159	222.6824	2.0673	5.7624	0.7888	51.2137	4.8181	26.9045
2001		217.1851	349.3743	143.8502	242.7488	1.9989	6.3822	0.8476	59.3171	5.0203	29.1298
2002		226.2237	360.0079	154.1931	240.2447	1.9171	7.3500	0.9332	58.8916	5.3062	30.5910
2003		233.7045	338.0625	153.7727	207.1137	1.7863	7.3480	0.9238	53.2745	5.6371	30.9031
2003	Jun.	233.4795	331.8124	151.5223	199.7860	1.6887	7.4423	0.8973	52.7045	5.6313	30.9960
	Jul.	234.1190	334.7979	151.2922	205.8367	1.7349	7.3579	0.8879	52.7344	5.6056	31.2313
	Aug.	234.7014	335.9126	152.3702	210.6733	1.7722	7.2827	0.9051	53.7793	5.6000	31.2462
	Sep.	234.9866	337.5808	151.8714	210.0532	1.8226	7.2660	0.9207	52.7683	5.6636	31.3275
	Oct.	235.4817	336.9396	152.1438	201.2364	1.8349	7.3716	0.9223	51.3504	5.7062	31.0127
	Nov.	235.9789	340.6778	151.4138	201.7175	1.8476	7.3852	0.9118	51.1108	5.7425	31.0078
	Dec.	236.4629	337.0861	152.1045	193.0047	1.7881	7.3243	0.8938	50.8294	5.7529	30.8407
2004	Jan.	236.9978	342.1188	151.3959	187.8383	1.7666	7.2460	0.8971	50.3356	5.8204	30.8231
	Feb.	237.3637	350.3766	150.8715	187.8791	1.7631	7.2274	0.9025	48.9108	5.8549	31.0600
	Mar.	237.7990	353.9883	151.6930	193.8063	1.7823	7.2177	0.9386	49.8892	5.8858	31.7800
	Apr.	238.1659	357.9329	153.0908	198.1190	1.8501	7.3281	0.9531	50.1079	5.9372	31.7221
	May	238.4936	354.7822	154.8089	198.6840	1.7739	7.4553	0.9442	50.4955	5.9378	32.1929
	Jun.	238.8444	360.0152	157.2460	196.9428	1.7977	7.5641	0.9446	51.9923	5.9845	32.3720
	Jul.	239.6650	359.6706	157.0026	195.4882	1.7879	7.5984	0.9592	53.6801	6.0108	32.4929
	Aug.	239.8155	358.4939	155.8808	196.9951	1.7816	7.5871	0.9641	54.1640	5.9816	32.5514
	Sep.	239.8220	352.1893	155.4725	196.4777	1.7859	7.5919	0.9685	54.7822	5.9896	32.3288
	Oct.	239.8284	347.0197	155.3806	192.2953	1.7630	7.6198	0.9728	55.5308	5.9993	31.8204
	Nov.	239.7735	343.1332	157.5623	184.7350	1.7622	7.6658	0.9778	56.2947	6.0642	31.7234

2.12.1.b. Selected Bank of Slovenia Exchange Rates - End of Month Rates

		EUR	GBP	CHF	USD	JPY	CZK	HUF	PLN	SKK	HRK
Column		1	2	3	4	5	6	7	8	9	10
Code											
1992	31. Dec.	119.4741	149.2738	67.5004	98.7005	0.7925	3.3584	1.1692	0.0063	-	0.1300
1993	31. Dec.	147.8001	195.2084	89.8447	131.8420	1.1819	4.2931	1.2808	0.0061	3.8730	0.0200
1994	31. Dec.	155.1327	197.6472	96.5088	126.4576	1.2687	4.5533	1.1607	0.0053	4.0795	22.0000
1995	31. Dec.	161.4538	194.5444	109.4581	125.9902	1.2224	4.7260	0.9314	50.0004	4.2194	23.6770
1996	31. Dec.	175.4113	239.0169	104.6444	141.4792	1.2201	5.2536	0.8988	49.7196	4.4357	25.5786
1997	31. Dec.	186.7334	281.5091	116.3514	169.1792	1.3063	4.9700	0.8426	47.3093	4.8667	26.8496
1998	31. Dec.	188.9271	269.5999	117.7452	161.2011	1.3976	5.4048	0.7441	47.1241	4.3637	25.7502
1999	31. Dec.	197.3215	318.1579	122.9647	196.7705	1.9249	5.4681	0.7758	47.4582	4.6526	25.7617
2000	31. Dec.	211.5062	339.3329	138.9295	227.3771	1.9798	6.0387	0.7980	54.9224	4.8113	27.9818
2001	31. Dec.	221.4095	363.5027	149.5606	250.9458	1.9138	6.9234	0.9033	63.3051	5.1816	30.1816
2002	31. Dec.	230.2673	354.0940	158.5099	221.0708	1.8542	7.3194	0.9768	57.6331	5.5300	30.8380
2003	31. Dec.	236.6903	336.2556	151.7343	189.3674	1.7708	7.2774	0.9067	50.5759	5.7561	30.9723
2003	30. Jun.	233.7549	338.8243	151.1802	204.7070	1.7105	7.3924	0.8816	52.3269	5.6083	31.2085
	31. Jul.	234.3969	332.8083	151.3996	204.9820	1.7118	7.3421	0.8911	53.5703	5.6036	31.0459
	31. Aug.	234.9364	340.2903	152.9136	215.4194	1.8479	7.2449	0.9145	53.8697	5.5964	31.4932
	30. Sep.	235.1867	339.5707	152.5107	206.1414	1.8465	7.4156	0.9281	51.7076	5.7195	31.0950
	31. Oct.	235.7260	342.9740	151.9734	201.3032	1.8624	7.3506	0.9210	50.4702	5.7124	31.0869
	30. Nov.	236.2200	338.9582	152.6955	196.9977	1.7981	7.3678	0.8941	50.3056	5.7474	30.8704
	31. Dec.	236.6903	336.2556	151.7343	189.3674	1.7708	7.2774	0.9067	50.5759	5.7561	30.9723
2004	31. Jan.	237.2375	346.9399	151.8029	191.6142	1.8126	7.1225	0.8975	49.5773	5.8011	30.9508
	29. Feb.	237.5586	354.1422	150.4107	191.5332	1.7574	7.3228	0.9233	48.8834	5.8584	31.3567
	31. Mar.	237.9602	355.6954	152.5973	194.8098	1.8387	7.2190	0.9520	50.2344	5.9194	31.9882
	30. Apr.	238.2937	354.8149	154.1955	201.7216	1.8225	7.2955	0.9400	49.8522	5.9086	31.9424
	31. May	238.6142	357.3674	156.0080	194.8189	1.7574	7.5024	0.9505	51.3945	5.9587	32.4822
	30. Jun.	239.1265	358.1346	156.5066	196.7634	1.8139	7.4919	0.9453	52.6258	5.9871	32.4900
	31. Jul.	239.8019	361.2018	155.5943	198.9067	1.7850	7.5640	0.9666	54.6844	5.9980	32.4179
	31. Aug.	239.8076	356.6973	155.6182	199.1261	1.8086	7.5364	0.9623	53.8397	5.9661	32.5119
	30. Sep.	239.8084	351.9348	154.5655	194.8236	1.7563	7.5889	0.9717	54.9628	5.9930	31.7417
	31. Oct.	239.7944	344.3343	156.7079	188.0003	1.7739	7.6053	0.9752	55.3874	6.0084	32.0324
	30. Nov.	239.7593	341.8296	158.0796	180.8958	1.7591	7.7467	0.9725	56.9594	6.1070	31.6937

2.10.2. Selected Bank of Slovenia Exchange Rates - Daily Rates

		EUR	GBP	CHF	USD	JPY	CZK	HUF	PLN	SKK	HRK
	Column	1	2	3	4	5	6	7	8	9	10
	Code										
Sep.	27	239.8031	351.3599	155.0317	195.0412	1.7652	7.5935	0.9745	54.9982	5.9906	31.9023
	28	239.8043	352.9648	154.7824	195.6468	1.7638	7.6013	0.9755	54.9619	5.9966	31.8043
	29	239.7993	353.2694	154.5497	194.8637	1.7456	7.6021	0.9736	54.8627	5.9965	31.7413
	30	239.8084	351.9348	154.5655	194.8236	1.7563	7.5889	0.9717	54.9628	5.9930	31.7417
Oct.	1	239.8097	349.6788	154.3674	194.4298	1.7543	7.5841	0.9695	54.7461	5.9893	31.6372
	2	239.8153	347.1559	154.6597	193.5712	1.7535	7.5879	0.9751	54.9669	5.9891	31.6546
	3	239.8153	347.1559	154.6597	193.5712	1.7535	7.5879	0.9751	54.9669	5.9891	31.6546
	4	239.8153	347.1559	154.6597	193.5712	1.7535	7.5879	0.9751	54.9669	5.9891	31.6546
	5	239.8269	348.2819	154.5774	194.6963	1.7544	7.6104	0.9704	55.3975	5.9919	31.5313
	6	239.8358	348.2442	154.3842	195.3697	1.7608	7.6322	0.9764	55.6438	5.9989	31.5906
	7	239.8453	347.7027	154.4002	195.2502	1.7563	7.6396	0.9768	55.6744	5.9991	31.6127
	8	239.8481	347.5052	154.3921	195.0936	1.7529	7.6509	0.9755	55.3628	5.9926	31.7050
	9	239.8525	348.0158	154.5541	194.7645	1.7626	7.6557	0.9756	55.4649	5.9944	31.7056
	10	239.8525	348.0158	154.5541	194.7645	1.7626	7.6557	0.9756	55.4649	5.9944	31.7056
	11	239.8525	348.0158	154.5541	194.7645	1.7626	7.6557	0.9756	55.4649	5.9944	31.7056
	12	239.8562	347.3157	154.8059	193.5261	1.7717	7.6441	0.9773	55.6924	5.9949	31.8238
	13	239.8584	348.6314	154.8273	195.1020	1.7732	7.6505	0.9746	55.8018	5.9980	31.7399
	14	239.8525	349.2319	155.1138	195.0972	1.7752	7.6192	0.9715	55.6993	5.9956	31.8107
	15	239.8518	349.1801	155.2539	193.9921	1.7725	7.6303	0.9694	55.8691	5.9993	31.7891
	16	239.8481	347.9085	155.5839	193.4571	1.7697	7.6290	0.9687	55.5616	6.0022	31.8545
	17	239.8481	347.9085	155.5839	193.4571	1.7697	7.6290	0.9687	55.5616	6.0022	31.8545
	18	239.8481	347.9085	155.5839	193.4571	1.7697	7.6290	0.9687	55.5616	6.0022	31.8545
	19	239.8381	346.4367	155.9415	192.2088	1.7563	7.6508	0.9678	55.0082	6.0050	31.9793
	20	239.8315	345.4292	155.8157	191.7425	1.7652	7.6416	0.9731	55.9361	6.0048	31.9861
	21	239.8237	344.6238	155.9322	190.5480	1.7567	7.6253	0.9749	55.8119	6.0016	31.9424
	22	239.8169	347.5607	156.1105	189.9841	1.7663	7.6125	0.9717	55.7947	6.0044	31.8778
	23	239.8086	346.5943	155.8312	189.8271	1.7650	7.6014	0.9721	56.0602	6.0027	31.9107
	24	239.8086	346.5943	155.8312	189.8271	1.7650	7.6014	0.9721	56.0602	6.0027	31.9107
	25	239.8086	346.5943	155.8312	189.8271	1.7650	7.6014	0.9721	56.0602	6.0027	31.9107
	26	239.8059	345.1935	156.5721	187.4216	1.7608	7.5996	0.9712	55.3658	6.0057	31.9826
	27	239.7986	344.1920	156.4346	187.3719	1.7528	7.5826	0.9712	55.0805	6.0055	32.0039
	28	239.7993	344.8365	156.5372	187.5630	1.7603	7.5850	0.9712	55.1605	6.0055	32.0202
	29	239.7971	344.7838	156.4642	189.0399	1.7730	7.6030	0.9728	55.2617	6.0054	32.0156
	30	239.7944	344.3343	156.7079	188.0003	1.7739	7.6053	0.9752	55.3874	6.0084	32.0324
	31	239.7944	344.3343	156.7079	188.0003	1.7739	7.6053	0.9752	55.3874	6.0084	32.0324
Nov.	1	239.7944	344.3343	156.7079	188.0003	1.7739	7.6053	0.9752	55.3874	6.0084	32.0324
	2	239.7944	344.3343	156.7079	188.0003	1.7739	7.6053	0.9752	55.3874	6.0084	32.0324
	3	239.7975	346.4781	156.5564	188.7575	1.7738	7.6221	0.9762	55.7047	6.0092	32.0392
	4	239.7883	346.9159	156.3361	188.5869	1.7654	7.6232	0.9762	55.6586	6.0105	31.9122
	5	239.7857	344.5692	156.7329	186.5746	1.7568	7.6243	0.9767	55.6657	6.0148	31.8018
	6	239.7872	343.3379	156.5702	186.2136	1.7550	7.6292	0.9775	55.9727	6.0165	31.7607
	7	239.7872	343.3379	156.5702	186.2136	1.7550	7.6292	0.9775	55.9727	6.0165	31.7607
	8	239.7872	343.3379	156.5702	186.2136	1.7550	7.6292	0.9775	55.9727	6.0165	31.7607
	9	239.7833	344.1207	156.9673	185.1895	1.7542	7.6335	0.9764	56.1133	6.0217	31.6746
	10	239.7834	344.6154	156.9366	185.9363	1.7567	7.6381	0.9774	56.1711	6.0425	31.6471
	11	239.7847	343.7281	157.4113	185.0191	1.7478	7.6365	0.9801	56.1583	6.0506	31.6464
	12	239.7823	342.7910	157.6685	186.2966	1.7417	7.6206	0.9811	56.1709	6.0554	31.6774
	13	239.7825	342.4486	157.6583	185.6476	1.7527	7.6129	0.9813	55.9808	6.0554	31.6837
	14	239.7825	342.4486	157.6583	185.6476	1.7527	7.6129	0.9813	55.9808	6.0554	31.6837
	15	239.7825	342.4486	157.6583	185.6476	1.7527	7.6129	0.9813	55.9808	6.0554	31.6837
	16	239.7757	343.2723	157.3848	185.2408	1.7558	7.6301	0.9850	56.2220	6.0534	31.6745
	17	239.7697	342.6750	157.3086	184.9932	1.7559	7.6445	0.9818	56.3117	6.0735	31.6695
	18	239.7663	342.0347	157.7514	184.0110	1.7627	7.6612	0.9814	56.3400	6.0808	31.6816
	19	239.7674	341.5977	157.9808	183.9695	1.7675	7.6753	0.9800	56.4743	6.0881	31.8205
	20	239.7638	341.7873	158.2808	184.1080	1.7752	7.6963	0.9721	56.4615	6.1024	31.8124
	21	239.7638	341.7873	158.2808	184.1080	1.7752	7.6963	0.9721	56.4615	6.1024	31.8124
	22	239.7638	341.7873	158.2808	184.1080	1.7752	7.6963	0.9721	56.4615	6.1024	31.8124
	23	239.7603	341.3444	158.2681	183.9640	1.7849	7.7193	0.9708	56.7252	6.1101	31.7353
	24	239.7561	343.0969	158.2966	183.5383	1.7794	7.7296	0.9792	57.0698	6.1119	31.6510
	25	239.7524	342.6503	158.2733	182.3767	1.7728	7.7290	0.9790	56.9078	6.1013	31.5472
	26	239.7526	342.3081	158.7240	181.3285	1.7686	7.7404	0.9759	56.7946	6.1099	31.5112
	27	239.7556	342.4102	158.3277	180.8794	1.7561	7.7438	0.9787	56.8518	6.1036	31.5780
	28	239.7556	342.4102	158.3277	180.8794	1.7561	7.7438	0.9787	56.8518	6.1036	31.5780
	29	239.7556	342.4102	158.3277	180.8794	1.7561	7.7438	0.9787	56.8518	6.1036	31.5780
	30	239.7593	341.8296	158.0796	180.8958	1.7591	7.7467	0.9725	56.9594	6.1070	31.6937

2.11.1. Turnover and Exchange Rates on the Spot Exchange Market and on the Foreign Currency Exchange Market by the Contract Agreement

Column Code	Spot exchange market - Exchange rate (EUR)					Spot exchange market - Turnover					
	Banks - Enterprises	Banks - Foreign	Banks - Population	Banks - Banks	Total	Enterprises - Banks	Banks - Enterprises	Balance	Foreign - Banks	Banks - Foreign	Balance
	SIT per EUR					Millions of EUR					
	1	2	3	4	5	6	7	8=6-7	9	10	11=9-10
1992	109.3290	...	...	108.2038	109.1241	1,951.3	1,217.9	733.4	...	...	...
1993	134.8423	...	...	134.5027	134.8145	2,710.7	2,263.6	447.2	...	...	...
1994	153.0411	...	...	151.5834	153.0276	3,467.6	2,825.3	642.3	...	...	...
1995	154.1221	...	...	154.2307	154.1258	4,007.6	3,745.8	261.9	...	...	...
1996	169.8358	...	...	169.2982	169.8246	4,363.4	4,107.6	255.8	...	...	...
1997	180.9447	...	...	180.7671	180.9358	4,976.7	4,641.9	334.8	...	...	...
1998	186.5801	...	...	186.6063	186.5849	5,116.1	5,099.4	16.7	...	...	...
1999	194.3859	...	...	194.5066	194.3912	5,142.4	5,413.7	-271.3	...	...	...
2000	206.3268	206.4382	206.1082	206.6156	206.3459	5,565.6	5,738.8	-173.2	813.4	547.3	266.1
2001	218.0387	218.0186	217.9604	218.1894	218.0322	6,488.8	5,913.5	575.2	2,314.3	1,181.6	1,132.7
2002	226.4614	226.4071	226.6359	226.4877	226.4486	6,760.2	6,397.3	362.9	3,531.7	4,274.6	-742.9
2003	233.8424	233.8609	234.0314	233.8883	233.8554	6,883.3	6,784.2	99.1	6,980.3	4,282.3	2,698.0
2000	Jul.	207.5472	207.8679	207.6083	207.9198	473.9	449.5	24.5	70.2	29.9	40.4
	Aug.	208.1924	208.6019	208.3277	208.5535	460.4	432.9	27.5	64.9	32.2	32.7
	Sep.	208.9665	209.2450	208.8802	209.3669	463.2	490.1	-26.9	96.0	43.7	52.3
	Oct.	208.8739	209.7164	209.7664	210.1181	485.0	491.6	-6.6	230.8	156.5	74.3
	Nov.	210.9981	211.1183	210.8303	211.3669	501.4	530.8	-29.4	101.0	48.4	52.6
	Dec.	212.2271	212.2226	212.0032	212.8115	537.5	494.2	43.3	83.2	69.0	14.1
2001	Jan.	213.5169	213.7530	213.2010	213.9541	438.1	512.4	-74.3	79.6	42.2	37.3
	Feb.	214.7788	215.0824	214.4704	215.0942	444.5	414.5	30.0	110.9	51.6	59.4
	Mar.	215.6974	215.8226	215.4421	215.8788	536.4	520.5	15.8	215.8	107.1	108.6
	Apr.	216.3031	216.1529	216.0873	216.5192	546.8	457.4	89.5	292.4	39.4	253.0
	May	217.0574	216.9175	216.7645	217.0780	545.6	497.4	48.2	226.9	143.2	83.7
	Jun.	217.8899	217.7815	217.6478	217.7103	511.9	493.7	18.2	287.1	133.4	153.7
	Jul.	218.6788	218.7147	218.7817	218.6769	692.9	495.7	197.2	257.1	152.4	104.8
	Aug.	219.5504	219.3778	219.5298	219.7152	534.5	435.3	99.3	168.4	69.6	98.8
	Sep.	219.8998	219.7337	219.7656	220.0459	511.9	496.7	15.2	134.5	28.7	105.7
	Oct.	220.3805	220.3218	220.4719	220.3892	546.8	530.4	16.4	181.4	135.1	46.2
	Nov.	221.0915	221.0233	221.3527	221.2044	553.1	499.8	53.3	176.5	115.1	61.4
	Dec.	221.6199	221.5427	222.0097	221.9373	626.3	559.7	66.5	183.7	163.8	19.9
2002	Jan.	222.5118	222.2913	222.7810	222.7784	568.3	551.0	17.4	163.8	210.7	-46.9
	Feb.	223.3042	223.2938	223.4540	223.2954	445.1	484.4	-39.3	165.6	268.4	-102.8
	Mar.	224.0161	223.9854	224.1389	224.0876	504.8	514.3	-9.6	136.9	213.5	-76.6
	Apr.	224.7506	224.7172	224.9178	224.8627	599.3	519.5	79.8	304.9	300.7	4.2
	May	225.4943	225.4118	225.6378	225.5115	580.0	559.8	20.2	494.8	439.7	55.1
	Jun.	226.1743	226.2168	226.3092	226.2520	521.0	503.9	17.1	371.6	361.2	10.4
	Jul.	226.8982	226.8499	227.0725	226.9396	608.5	568.7	39.8	521.0	502.8	18.2
	Aug.	227.5777	227.3833	227.7047	227.5000	560.3	464.7	95.6	266.9	282.3	-15.4
	Sep.	228.2656	228.2104	228.3863	228.2183	515.6	504.2	11.4	161.2	363.7	-202.5
	Oct.	228.8726	228.8836	229.0417	228.7986	591.8	541.9	49.9	320.6	538.1	-217.5
	Nov.	229.5236	229.5695	229.7810	229.5128	597.1	550.5	46.6	291.9	482.8	-191.0
	Dec.	230.1476	230.0731	230.4059	230.0959	668.3	634.4	34.0	332.6	310.7	21.9
2003	Jan.	230.8738	230.8876	231.1572	230.9850	510.8	507.7	3.1	488.1	438.3	49.9
	Feb.	231.5477	231.5829	231.7512	231.5776	521.3	488.4	32.9	395.4	392.7	2.7
	Mar.	232.0389	231.9093	232.3524	231.8969	535.8	589.4	-53.6	534.2	264.7	269.4
	Apr.	232.5287	232.4242	232.7906	232.5223	622.3	570.6	51.7	663.5	343.4	320.1
	May	233.0375	233.0864	233.3663	233.0955	585.2	563.6	21.6	388.0	138.0	249.9
	Jun.	233.6837	233.6428	233.9360	233.5952	601.0	524.1	76.9	641.0	354.6	286.4
	Jul.	234.2730	234.3523	234.4288	234.4458	652.0	600.5	51.5	889.0	602.5	286.5
	Aug.	234.8263	234.9663	235.0034	234.8928	491.9	457.4	34.5	850.5	418.4	432.1
	Sep.	234.9905	235.0663	235.1067	235.2536	549.1	649.2	-100.1	839.0	385.1	453.9
	Oct.	235.6365	235.7204	235.7605	235.6559	551.5	550.1	1.4	495.9	406.3	89.7
	Nov.	236.1043	236.1007	236.1479	236.0691	545.7	543.7	1.9	499.6	364.8	134.8
	Dec.	236.5673	236.5914	236.5761	236.6696	716.7	739.4	-22.7	296.2	173.5	122.7
2004	Jan.	237.1522	237.2640	237.0750	237.2240	532.5	557.0	-24.5	532.2	275.0	257.3
	Feb.	237.4822	237.5157	237.5224	237.6066	556.1	555.2	0.9	353.7	144.5	209.2
	Mar.	237.9270	238.0033	237.8812	238.0744	677.6	681.1	-3.5	582.1	279.0	303.0
	Apr.	238.2732	238.3935	238.2956	238.4008	663.2	598.6	64.5	312.9	148.8	164.1
	May	238.5215	238.5696	238.5989	238.7437	620.5	635.4	-14.9	388.2	169.0	219.1
	Jun.	239.0524	239.3165	239.1531	239.4898	662.8	743.2	-80.4	611.9	375.1	236.8
	Jul.	239.7512	239.9499	239.9442	239.9260	709.2	671.6	37.7	500.3	426.2	74.1
	Aug.	239.7466	239.9807	239.9434	239.9878	714.7	667.8	46.9	443.9	329.8	114.1
	Sep.	239.7968	239.9606	239.8420	239.9886	638.3	756.4	-118.0	302.4	287.9	14.6
	Oct.	239.7298	239.9410	239.9217	239.8866	716.2	671.5	44.7	470.8	298.0	172.8
	Nov.	239.7399	239.8106	239.8743	239.8410	711.4	711.2	0.2	452.6	371.9	80.7

Spot exchange market - Turnover						Exchange offices				Column Code	
Population - Banks	Banks - Population	Balance	Banks - Banks	Total turnover	Total balance	Middle rate	Purchases	Sales	Balance		
Millions of EUR						SIT per EUR	Millions of EUR				
12	13	14=12-13	15	16	17=8+11+14	18	19	20	21=19-20		
...	...	...	255.9	3,597.1	733.4	111.0571	822.1	966.0	-143.9	1992
...	...	...	210.4	5,232.3	447.2	134.6792	1,416.0	1,468.9	-52.9	1993
...	...	...	145.2	6,475.9	642.3	150.2712	1,941.7	1,629.2	312.5	1994
...	...	...	325.0	8,117.1	261.9	154.1153	1,895.0	2,011.1	-116.1	1995
...	...	...	375.8	8,911.0	255.8	169.5566	2,097.7	2,019.2	78.5	1996
...	...	...	480.6	10,187.9	334.8	180.1366	2,418.9	1,974.0	445.0	1997
...	...	...	575.8	10,882.0	16.7	186.3112	2,169.1	1,969.1	200.0	1998
...	...	...	513.7	11,281.7	-254.6	194.4018	1,907.4	1,966.1	-58.7	1999
264.0	135.1	128.9	1,086.8	14,151.1	221.8	206.1232	1,898.0	1,944.0	-46.0	2000	
346.1	178.1	168.0	1,935.6	18,358.0	1,875.9	217.8704	2,223.6	1,981.0	242.6	2001	
460.1	281.2	179.0	1,967.7	23,672.8	-201.0	226.6245	1,588.9	1,878.4	-289.4	2002	
348.1	255.0	93.1	1,981.6	27,514.8	2,890.2	234.0105	1,520.5	1,856.2	-335.7	2003	
20.5	12.8	7.7	145.5	1,202.3	72.5	207.6654	179.7	220.0	-40.4	Jul. 2000	
21.5	10.6	10.9	92.6	1,115.2	71.1	208.1192	176.8	172.7	4.1	Aug. 2000	
23.9	13.2	10.7	139.9	1,269.9	36.1	208.8284	166.8	159.5	7.3	Sep. 2000	
25.6	13.1	12.5	94.4	1,497.1	80.1	209.5118	162.2	158.0	4.2	Oct. 2000	
22.9	14.1	8.9	91.6	1,310.3	32.0	210.7630	146.2	154.0	-7.8	Nov. 2000	
21.2	15.5	5.7	187.4	1,408.0	63.2	212.1605	152.5	168.2	-15.7	Dec. 2000	
20.5	15.3	5.2	145.0	1,253.1	-31.7	213.2478	135.1	141.6	-6.6	Jan. 2001	
19.4	11.6	7.9	186.0	1,238.5	97.2	214.5006	130.6	132.0	-1.4	Feb. 2001	
24.1	16.9	7.2	179.8	1,600.7	131.7	215.4841	155.5	149.3	6.2	Mar. 2001	
26.2	13.1	13.1	94.3	1,469.6	355.6	215.9975	162.7	159.4	3.3	Apr. 2001	
26.5	11.8	14.7	225.1	1,676.5	146.6	216.7641	163.1	152.8	10.3	May 2001	
26.8	14.9	11.9	209.6	1,677.4	183.7	217.5663	167.4	179.6	-12.2	Jun. 2001	
26.8	17.0	9.8	239.6	1,881.5	311.7	218.5719	187.6	222.5	-34.9	Jul. 2001	
25.4	12.7	12.6	102.2	1,348.1	210.7	219.2599	184.9	177.9	7.0	Aug. 2001	
32.8	14.8	18.0	131.1	1,350.5	139.0	219.5652	181.0	147.7	33.4	Sep. 2001	
39.3	15.6	23.7	113.2	1,562.0	86.3	220.2894	214.2	166.5	47.7	Oct. 2001	
37.9	16.1	21.8	104.1	1,502.5	136.5	221.2708	240.8	162.2	78.6	Nov. 2001	
40.5	18.4	22.2	205.3	1,797.7	108.6	221.9276	300.8	189.6	111.1	Dec. 2001	
35.2	20.7	14.5	247.1	1,796.9	-15.0	222.7579	150.3	173.2	-22.8	Jan. 2002	
35.6	18.7	17.0	204.0	1,621.7	-125.1	223.4524	112.8	130.0	-17.2	Feb. 2002	
40.5	21.7	18.7	51.6	1,483.3	-67.5	224.1921	120.2	132.7	-12.6	Mar. 2002	
35.9	18.7	17.2	199.5	1,978.6	101.2	224.9171	126.9	157.3	-30.4	Apr. 2002	
38.4	24.5	13.9	102.0	2,239.3	89.2	225.6222	130.2	141.7	-11.5	May 2002	
43.5	28.6	15.0	115.6	1,945.4	42.4	226.3243	129.0	161.5	-32.5	Jun. 2002	
57.5	50.4	7.1	250.7	2,559.7	65.1	227.0095	168.4	245.9	-77.5	Jul. 2002	
38.4	21.6	16.9	246.1	1,880.2	97.0	227.6863	148.4	173.2	-24.8	Aug. 2002	
35.0	19.3	15.7	183.2	1,782.2	-175.4	228.3376	133.6	133.5	0.1	Sep. 2002	
35.8	16.5	19.4	86.5	2,131.3	-148.2	229.0210	131.4	143.5	-12.1	Oct. 2002	
32.4	17.9	14.5	147.8	2,120.4	-129.8	229.7418	116.1	129.6	-13.5	Nov. 2002	
31.8	22.6	9.2	133.5	2,133.8	65.1	230.4315	121.5	156.1	-34.6	Dec. 2002	
32.8	19.9	12.9	135.6	2,133.2	65.9	231.1023	104.7	125.6	-20.9	Jan. 2003	
29.2	19.2	10.0	109.4	1,955.6	45.6	231.7182	99.7	118.7	-19.0	Feb. 2003	
34.4	20.2	14.3	113.2	2,091.9	230.1	232.2813	116.9	132.9	-16.0	Mar. 2003	
37.1	22.3	14.8	133.5	2,392.8	386.5	232.7552	132.8	160.7	-27.9	Apr. 2003	
33.4	20.0	13.4	207.1	1,935.4	285.0	233.2338	123.6	142.5	-19.0	May 2003	
31.6	25.0	6.5	163.6	2,340.8	369.9	233.7287	134.7	171.7	-37.0	Jun. 2003	
24.7	24.9	-0.2	301.2	3,094.7	337.8	234.4070	159.4	234.4	-75.0	Jul. 2003	
20.6	15.0	5.6	105.1	2,359.0	472.2	235.0270	142.8	167.6	-24.8	Aug. 2003	
27.3	17.5	9.8	125.1	2,592.2	363.6	235.1625	134.4	142.0	-7.6	Sep. 2003	
25.7	18.6	7.1	149.0	2,197.2	98.1	235.7684	128.5	148.0	-19.5	Oct. 2003	
25.5	21.7	3.8	196.7	2,197.6	140.6	236.2329	113.3	137.8	-24.5	Nov. 2003	
25.7	30.5	-4.9	242.2	2,224.3	95.1	236.7092	129.8	174.2	-44.4	Dec. 2003	
23.1	28.9	-5.8	204.9	2,153.6	226.9	237.1357	106.0	141.0	-35.0	Jan. 2004	
22.4	22.3	0.1	169.1	1,823.3	210.1	237.5220	104.0	128.3	-24.3	Feb. 2004	
28.9	27.0	2.0	208.0	2,483.6	301.5	237.9358	126.0	145.8	-19.8	Mar. 2004	
29.2	29.1	0.2	132.3	1,914.2	228.9	238.3352	126.6	169.5	-42.9	Apr. 2004	
28.7	26.5	2.3	98.0	1,966.3	206.5	238.6161	126.7	150.9	-24.2	May 2004	
30.8	27.4	3.4	272.0	2,723.3	159.8	238.9997	128.7	182.0	-53.3	Jun. 2004	
34.1	35.8	-1.7	270.9	2,648.0	110.0	239.8125	146.8	233.3	-86.5	Jul. 2004	
33.2	24.7	8.5	132.1	2,346.3	169.5	239.8010	139.1	163.9	-24.8	Aug. 2004	
35.0	26.3	8.7	139.9	2,186.2	-94.8	239.8108	129.0	142.1	-13.1	Sep. 2004	
32.9	28.3	4.7	288.4	2,506.1	222.1	239.8205	122.4	140.7	-18.3	Oct. 2004	
36.3	30.2	6.2	230.7	2,544.3	87.1	239.8218	112.2	131.7	-19.5	Nov. 2004	

2.11.2. Turnover and Exchange Rates on the Spot Exchange Market and on the Foreign Currency Exchange Market by the Contract Agreement - Daily Rates

Column Code		Spot exchange market - Exchange rate (EUR)					Spot exchange market - Turnover					
		Banks - Enterprises	Banks - Foreign	Banks - Population	Banks - Banks	Total	Enterprises - Banks	Banks - Enterprises	Balance	Foreign - Banks	Banks - Foreign	Balance
		SIT per EUR					Millions of EUR					
		1	2	3	4	5	6	7	8=6-7	9	10	11=9-10
2004 Aug.	23	239.8943	240.0750	240.0667	240.1362	239.9862	23.2	33.4	-10.3	13.6	13.3	0.3
	24	240.1521	240.0048	240.1220	240.0000	240.1281	23.5	31.2	-7.7	13.5	9.9	3.6
	25	239.9441	239.9861	240.0215	240.1058	239.9867	24.1	43.9	-19.8	18.0	19.0	-1.0
	26	239.8190	240.0235	239.9067	239.9800	239.9204	24.0	23.9	0.2	28.3	17.8	10.5
	27	239.6886	239.9835	239.6980	239.9525	239.8457	20.6	31.7	-11.0	26.0	18.0	8.0
	30	239.8859	240.4041	240.1488	239.9600	239.9507	37.4	25.8	11.6	8.0	6.1	1.9
	31	239.7612	239.9820	239.8323	239.9773	239.7487	79.9	35.8	44.1	13.0	12.5	0.5
2004 Sep.	1	239.7295	239.9261	239.9032	-	239.7976	25.1	35.9	-10.8	6.4	10.8	-4.4
	2	239.7931	240.0511	239.8481	240.0000	239.8665	24.0	37.0	-13.0	7.0	5.3	1.8
	3	239.7810	240.1175	239.9427	240.0551	239.8799	22.6	24.4	-1.9	9.0	6.2	2.8
	6	240.0606	240.0058	240.0570	240.0050	240.0978	18.9	34.7	-15.9	13.9	6.0	7.9
	7	239.7725	239.9945	239.8244	239.9929	239.9012	19.2	30.3	-11.1	27.0	16.1	10.8
	8	239.8067	240.0530	239.8075	240.2196	239.8862	23.2	26.9	-3.7	9.1	10.8	-1.7
	9	239.6241	239.5740	239.8330	240.0168	239.7705	17.5	36.6	-19.2	10.0	12.5	-2.5
	10	239.7349	239.8534	239.7700	240.0083	239.7682	28.5	19.9	8.6	15.9	10.0	5.9
	13	239.7730	239.5343	239.9195	239.9503	239.7654	19.9	47.1	-27.2	15.6	13.0	2.6
	14	239.7608	240.0449	239.9038	239.9937	239.7906	52.0	29.4	22.6	7.1	12.2	-5.1
	15	239.7944	239.9457	239.8711	239.9918	239.8348	35.6	34.5	1.1	14.7	11.7	3.0
	16	240.1175	240.3625	239.8992	240.0100	240.1696	35.7	34.4	1.3	14.9	14.1	0.8
	17	239.7133	239.8964	239.9664	-	239.7263	33.5	23.5	9.9	5.2	8.2	-2.9
	20	239.8680	240.3831	239.8530	-	239.9269	37.6	32.4	5.2	6.1	6.9	-0.8
	21	239.6904	239.8959	239.5666	240.0083	239.7557	33.1	32.2	0.8	6.6	14.4	-7.7
	22	239.7141	239.9526	239.6508	239.9955	239.8623	23.1	28.3	-5.2	35.0	33.1	1.8
	23	239.7607	239.8504	239.8935	239.9585	239.8142	29.5	34.3	-4.8	28.5	26.1	2.4
	24	239.9002	239.9647	239.8971	239.9911	239.9266	26.9	26.1	0.8	25.2	14.7	10.4
	27	239.8125	240.1972	239.9415	239.9700	239.9356	30.0	44.1	-14.1	15.9	11.3	4.6
	28	239.7292	239.9307	239.9509	239.9930	239.8187	27.2	48.5	-21.3	6.0	9.0	-3.1
	29	239.7479	239.9956	239.9448	240.0300	239.8451	28.5	45.5	-17.0	11.0	13.3	-2.3
	30	239.8128	239.8866	239.7507	239.8191	239.8335	46.8	50.3	-3.5	12.3	22.0	-9.7
2004 Oct.	1	239.5105	238.9922	239.6342	239.7866	239.5732	22.5	39.6	-17.1	3.3	6.8	-3.6
	4	239.8445	240.5820	240.0711	240.0087	240.0125	23.5	45.2	-21.8	7.1	2.7	4.4
	5	239.8549	240.1874	240.0146	240.0219	240.0160	20.6	26.7	-6.1	19.0	21.2	-2.3
	6	239.7893	239.9621	239.8538	240.0100	239.8888	22.6	25.7	-3.1	40.8	19.3	21.5
	7	239.7882	239.8786	240.2094	239.9653	239.8632	23.2	25.5	-2.3	45.2	9.6	35.6
	8	239.8489	239.9333	239.8371	239.9350	239.8305	69.7	26.0	43.7	28.2	13.7	14.4
	11	239.5864	239.9446	239.8155	239.9257	239.6822	48.3	41.8	6.5	14.2	13.1	1.0
	12	239.7728	240.0602	240.0830	239.9846	239.9222	24.9	34.7	-9.8	34.9	20.6	14.3
	13	239.7372	240.7009	239.9579	239.9509	239.9020	26.0	27.8	-1.9	5.5	4.8	0.7
	14	239.6977	239.9200	239.8315	239.9047	239.7893	31.5	19.9	11.6	20.1	21.7	-1.6
	15	239.7968	239.9400	239.9270	239.8925	239.8055	56.4	25.0	31.4	15.9	20.5	-4.6
	18	239.5120	239.7791	239.8506	239.7173	239.5909	41.6	46.0	-4.5	18.2	15.4	2.7
	19	239.7762	240.0926	240.2353	239.8967	239.8668	22.2	38.7	-16.5	3.0	0.5	2.4
	20	239.6901	239.7606	239.8343	239.8820	239.7191	34.5	37.5	-2.9	3.4	5.4	-2.0
	21	239.7966	239.9009	239.9355	239.8682	239.8032	37.5	27.5	10.0	5.9	5.7	0.1
	22	239.8038	239.8611	239.8819	239.9100	239.8414	25.0	22.8	2.3	66.1	45.4	20.7
	25	239.3743	237.2634	239.5792	239.7577	239.3054	26.0	31.4	-5.4	1.0	1.4	-0.4
	26	239.7454	239.8896	239.8988	239.7874	239.8055	21.1	33.7	-12.6	3.4	7.6	-4.1
	27	239.8609	240.2297	240.1135	239.8779	239.9249	32.2	30.4	1.8	56.7	8.9	47.8
	28	239.9238	240.0984	240.1454	239.8569	239.9674	47.2	23.6	23.6	32.8	31.4	1.4
	29	239.7497	239.7314	239.8248	239.8691	239.7636	59.8	42.2	17.6	46.3	22.2	24.1
2004 Nov.	2	239.8168	239.9350	240.0804	239.9053	239.8802	39.3	33.7	5.6	41.2	52.3	-11.0
	3	239.7527	239.8241	240.0485	239.8584	239.8033	29.7	39.1	-9.5	16.3	11.2	5.0
	4	239.6758	239.8096	239.8718	239.9357	239.7508	28.7	27.7	1.0	21.1	20.0	1.1
	5	239.7551	239.8063	239.8309	239.8115	239.7785	26.8	25.8	1.0	29.1	24.3	4.8
	8	239.5346	239.8068	239.7823	239.7656	239.6600	24.1	35.9	-11.8	10.2	15.5	-5.3
	9	239.8227	239.9254	239.9690	239.7902	239.8720	21.8	36.4	-14.6	4.7	4.8	-0.2
	10	239.7708	239.7884	239.8906	239.7489	239.7788	31.2	33.5	-2.3	17.3	18.3	-1.0
	11	239.9273	239.8620	239.8519	239.9603	239.9007	26.3	25.7	0.6	27.1	17.0	10.1
	12	239.7235	239.7647	239.7835	-	239.7108	38.5	23.5	15.0	36.5	22.9	13.6
	15	239.6213	239.7640	239.8120	239.9687	239.6852	61.5	45.8	15.7	21.4	16.8	4.6
	16	239.7128	239.7641	239.9813	239.7647	239.7211	63.1	50.9	12.3	31.9	17.4	14.5
	17	239.6994	239.6850	239.9582	239.7714	239.7203	27.4	40.9	-13.5	23.5	15.2	8.3
	18	239.7563	239.7497	239.8386	239.9498	239.7636	37.2	26.9	10.2	17.9	29.8	-11.9
	19	239.8483	239.8181	239.8987	239.8881	239.8289	31.7	25.1	6.6	33.0	30.0	3.0
	22	239.7433	239.8319	239.9458	239.7195	239.7630	36.4	33.4	3.0	24.5	13.5	10.9
	23	239.8141	239.7994	239.8450	239.7478	239.7948	25.4	29.9	-4.5	36.0	11.6	24.4
	24	239.7202	239.7042	239.7409	239.7469	239.7310	27.5	36.0	-8.5	14.6	7.7	6.8
	25	239.7559	239.8036	239.6832	239.7500	239.7771	21.9	27.2	-5.3	2.7	2.6	0.1
	26	239.7129	239.8598	239.8040	239.8015	239.7829	28.4	30.2	-1.8	25.9	23.8	2.1
	29	239.7554	239.8646	239.8616	239.8449	239.7870	34.3	30.8	3.4	13.0	12.5	0.5
	30	239.7533	239.8795	239.9911	239.9300	239.7850	50.3	52.7	-2.4	4.6	4.4	0.2

Spot exchange market - Turnover						Exchange offices				Column Code	
Population - Banks	Banks - Population	Balance	Banks - Banks	Total turnover	Total balance	Middle rate	Purchases	Sales	Balance		
Millions of EUR						SIT per EUR	Millions of EUR				
12	13	14=12-13	15	16	17=8+11+14	18	19	20	21=19-20		
1.6	0.9	0.7	3.3	89.2	-9.3	239.7812	6.8	6.0	0.8	23	2004 Aug.
1.3	0.9	0.5	2.0	82.3	-3.6	239.7759	4.8	5.0	-0.1	24	
1.4	0.8	0.6	4.0	111.1	-20.1	239.7502	5.1	6.0	-0.9	25	
1.4	1.0	0.4	10.0	106.3	11.0	239.7787	5.0	5.6	-0.6	26	
1.9	1.5	0.4	12.0	111.7	-2.6	239.7759	5.6	7.1	-1.5	27	
2.1	1.0	1.1	1.0	81.4	14.6	239.8004	6.8	5.5	1.3	30	
1.4	1.0	0.4	11.0	154.7	45.0	239.7823	5.5	6.5	-1.1	31	
1.4	1.1	0.3	0.0	80.9	-14.9	239.7759	5.3	6.5	-1.2	1	2004 Sep.
1.6	1.3	0.3	0.2	76.4	-10.9	239.7693	4.8	6.1	-1.3	2	
1.5	1.1	0.4	3.2	68.0	1.3	239.7827	5.7	7.2	-1.5	3	
1.5	1.3	0.2	23.2	99.5	-7.7	239.7692	6.2	5.9	0.3	6	
1.3	0.9	0.4	6.1	100.9	0.2	239.8010	5.1	4.9	0.1	7	
1.5	0.8	0.7	1.4	73.8	-4.7	239.7848	4.6	5.3	-0.7	8	
1.2	0.8	0.4	34.0	112.6	-21.4	239.7929	4.5	5.1	-0.6	9	
1.9	1.4	0.5	6.0	83.6	14.9	239.7765	5.5	7.2	-1.7	10	
1.9	1.4	0.5	2.9	101.8	-24.1	239.7718	6.1	6.2	-0.1	13	
1.5	1.0	0.5	2.1	105.2	18.0	239.8030	5.0	5.4	-0.4	14	
1.9	1.3	0.6	2.2	102.0	4.7	239.8037	5.6	6.3	-0.7	15	
1.2	0.8	0.4	3.0	104.2	2.4	239.7779	5.6	6.5	-1.0	16	
1.7	1.0	0.6	0.0	73.1	7.6	239.7895	6.5	8.1	-1.5	17	
2.2	1.7	0.5	0.0	87.0	5.0	239.7739	6.8	6.5	0.3	20	
1.6	1.3	0.3	6.0	95.2	-6.6	239.7674	4.9	5.7	-0.8	21	
1.5	3.0	-1.6	5.3	129.2	-4.9	239.7602	4.7	6.0	-1.3	22	
1.7	1.3	0.4	4.2	125.5	-2.0	239.7653	4.6	5.4	-0.8	23	
1.5	1.3	0.1	9.0	104.8	11.4	239.7908	5.1	6.7	-1.6	24	
2.1	0.9	1.2	8.0	112.4	-8.3	239.7840	6.9	5.8	1.2	27	
1.5	0.6	0.8	6.4	99.3	-23.5	239.8045	5.1	4.7	0.4	28	
1.6	0.6	0.9	4.3	104.8	-18.4	239.7974	4.7	4.9	-0.2	29	
1.3	1.1	0.2	12.4	146.1	-13.0	239.7901	5.6	6.8	-1.1	30	
1.3	1.6	-0.3	38.6	113.7	-20.9	239.8062	5.3	7.6	-2.2	1	2004 Oct.
2.0	1.7	0.2	15.0	97.1	-17.1	239.8016	6.2	5.8	0.4	4	
1.8	0.9	0.9	11.3	101.4	-7.5	239.8005	4.8	5.2	-0.4	5	
1.6	1.1	0.5	2.0	113.1	18.9	239.7855	4.5	5.3	-0.8	6	
1.4	1.1	0.3	19.0	125.0	33.6	239.7807	4.5	5.6	-1.1	7	
1.5	1.3	0.1	4.0	144.3	58.3	239.7912	5.3	6.5	-1.2	8	
1.9	2.3	-0.3	3.5	125.1	7.2	239.8126	6.4	6.0	0.4	11	
1.2	0.9	0.3	6.5	123.8	4.8	239.8102	4.6	5.0	-0.3	12	
1.4	1.0	0.4	10.7	77.2	-0.8	239.7770	4.5	5.8	-1.3	13	
1.4	1.0	0.5	14.0	109.6	10.5	239.7846	4.7	5.4	-0.7	14	
1.8	2.0	-0.2	16.0	137.5	26.7	239.8207	6.2	8.0	-1.9	15	
2.0	1.1	0.9	2.2	126.4	-0.8	239.7802	6.4	6.2	0.2	18	
1.3	1.3	0.0	3.0	70.0	-14.1	239.7801	5.1	6.1	-1.0	19	
1.5	1.9	-0.4	2.5	86.5	-5.3	239.7945	4.7	5.9	-1.2	20	
1.3	0.9	0.4	16.8	95.6	10.5	239.7866	4.4	5.4	-1.1	21	
1.5	2.0	-0.5	1.0	163.7	22.5	239.8024	5.0	6.7	-1.7	22	
2.0	1.0	1.0	2.7	65.5	-4.7	239.7730	5.9	5.8	0.0	25	
1.5	1.3	0.2	5.8	74.3	-16.5	239.7923	4.7	5.2	-0.5	26	
1.6	1.2	0.5	45.6	176.6	50.1	239.7977	5.0	5.8	-0.7	27	
1.5	1.3	0.2	7.3	145.1	25.2	239.7969	5.5	6.6	-1.2	28	
1.5	1.6	-0.1	61.0	234.6	41.6	239.7952	6.8	9.6	-2.7	29	
1.9	1.9	0.0	9.5	179.9	-5.5	239.7721	6.3	6.6	-0.3	2	2004 Nov.
1.7	1.1	0.6	17.9	116.9	-3.8	239.7821	4.9	5.9	-1.0	3	
1.1	0.7	0.5	11.3	110.6	2.6	239.7625	4.1	5.6	-1.5	4	
1.5	1.2	0.4	5.3	114.1	6.2	239.7814	5.0	6.1	-1.1	5	
2.1	1.5	0.5	30.5	119.8	-16.6	239.7867	5.7	5.5	0.2	8	
1.5	1.2	0.3	6.6	76.9	-14.4	239.7607	4.2	5.8	-1.6	9	
1.2	1.4	-0.2	23.1	126.0	-3.5	239.7959	4.2	5.2	-1.0	10	
1.3	2.0	-0.7	7.5	107.1	10.0	239.7793	4.3	5.6	-1.3	11	
1.7	1.7	0.0	0.0	124.8	28.6	239.7880	5.2	6.9	-1.7	12	
2.8	1.6	1.2	18.7	168.7	21.5	239.8087	6.3	5.6	0.7	15	
1.7	1.4	0.3	5.1	171.5	27.0	239.7974	4.6	5.4	-0.8	16	
1.4	1.1	0.3	10.8	120.3	-4.9	239.7782	4.8	5.6	-0.7	17	
1.5	1.0	0.5	14.1	128.4	-1.2	239.7811	4.3	5.6	-1.3	18	
1.6	1.5	0.1	11.0	134.0	9.7	239.8102	5.4	6.8	-1.5	19	
2.0	1.3	0.7	10.5	121.6	14.6	239.7815	5.2	6.0	-0.8	22	
1.7	2.5	-0.8	4.5	111.7	19.2	239.7722	4.6	5.5	-0.9	23	
1.6	1.1	0.5	4.2	92.6	-1.2	239.7838	4.4	5.5	-1.0	24	
1.4	1.6	-0.2	2.0	59.4	-5.4	239.7698	4.3	5.5	-1.2	25	
2.2	1.9	0.3	6.0	118.3	0.6	239.8072	5.0	6.4	-1.4	26	
2.3	1.4	0.9	18.9	113.3	4.8	239.8041	5.8	5.9	-0.1	29	
2.1	1.0	1.0	13.3	128.4	-1.2	239.7901	4.5	6.1	-1.6	30	

2.11.3. Turnover on the Forward Exchange Market by the Contract Agreement

Millions of EUR		Enterprises-Banks	Banks-Enterprises	Balance	Foreign-Banks	Banks-Foreign	Balance	Banks-Banks	Total turnover	Total balance
Column		1	2	3 = 1 - 2	4	5	6 = 4 - 5	7	8 = 1+2+4+5+7	9 = 3 + 6
Code										
2000		11.2	77.8	-66.6	197.1	381.0	-183.9	575.6	1,242.7	-250.5
2001		10.3	180.0	-169.7	519.7	1,341.3	-821.6	1,299.8	3,351.0	-991.3
2002		19.2	56.4	-37.1	2,737.3	1,290.9	1,446.4	1,774.5	5,878.4	1,409.3
2003		55.1	148.2	-93.2	335.4	2,729.4	-2,394.0	467.1	3,735.3	-2,487.2
1999	Dec.	0.0	5.5	-5.5	9.6	8.8	0.7	9.0	32.9	-4.7
2000	Jan.	0.0	10.1	-10.1	8.2	3.8	4.5	20.2	42.3	-5.7
	Feb.	0.0	5.7	-5.7	11.9	25.7	-13.7	25.7	69.0	-19.4
	Mar.	0.4	10.6	-10.2	51.9	11.4	40.5	15.5	89.8	30.3
	Apr.	0.0	14.8	-14.8	11.2	5.3	5.9	17.2	48.5	-8.9
	May	0.4	1.5	-1.0	3.3	23.8	-20.5	6.0	35.0	-21.5
	Jun.	1.6	2.8	-1.2	24.6	18.8	5.9	22.8	70.6	4.7
	Jul.	4.8	0.5	4.4	12.4	47.9	-35.5	78.0	143.5	-31.2
	Aug.	2.6	0.5	2.0	5.8	45.1	-39.3	58.1	112.1	-37.3
	Sep.	0.0	7.7	-7.7	18.8	53.0	-34.2	85.0	164.4	-41.9
	Oct.	0.0	3.7	-3.7	10.7	63.5	-52.8	56.2	134.2	-56.5
	Nov.	1.0	13.1	-12.1	11.0	59.2	-48.1	54.7	139.1	-60.2
	Dec.	0.3	6.8	-6.5	27.1	23.6	3.6	136.3	194.0	-2.9
2001	Jan.	1.2	3.6	-2.4	28.2	62.5	-34.3	118.9	214.4	-36.7
	Feb.	0.3	7.5	-7.3	48.1	92.3	-44.2	155.1	303.3	-51.5
	Mar.	0.7	1.8	-1.1	15.3	130.8	-115.5	84.6	233.2	-116.6
	Apr.	0.3	2.1	-1.7	7.2	123.2	-116.0	131.2	264.1	-117.8
	May	0.6	0.7	-0.2	15.7	137.3	-121.6	125.0	279.3	-121.7
	Jun.	0.4	1.3	-0.9	10.6	170.6	-160.0	108.2	291.1	-160.9
	Jul.	1.0	144.6	-143.6	22.8	142.3	-119.5	149.9	460.6	-263.1
	Aug.	0.4	5.0	-4.7	35.7	123.4	-87.7	62.3	226.7	-92.4
	Sep.	2.0	5.2	-3.2	2.1	105.1	-103.0	73.7	188.1	-106.2
	Oct.	1.7	2.0	-0.3	17.0	36.6	-19.6	40.0	97.3	-19.9
	Nov.	1.1	3.0	-1.9	190.8	142.1	48.7	117.4	454.3	46.8
	Dec.	0.7	3.0	-2.3	126.2	75.1	51.1	133.4	338.6	48.8
2002	Jan.	1.0	3.3	-2.4	510.2	413.0	97.2	260.8	1,188.3	94.9
	Feb.	0.6	5.2	-4.5	485.5	337.0	148.5	298.3	1,126.6	144.0
	Mar.	0.4	10.2	-9.8	208.9	60.6	148.3	78.5	358.7	138.4
	Apr.	6.9	3.6	3.4	64.9	36.4	28.5	101.2	213.0	31.9
	May	1.0	5.0	-4.1	54.9	91.7	-36.8	57.6	210.3	-40.8
	Jun.	1.2	3.5	-2.3	33.3	54.0	-20.7	48.3	140.3	-23.0
	Jul.	2.9	5.9	-2.9	31.8	64.8	-33.0	160.2	265.7	-36.0
	Aug.	1.9	2.6	-0.8	51.5	44.9	6.6	112.4	213.4	5.8
	Sep.	0.8	3.1	-2.4	226.5	39.3	187.2	117.6	387.4	184.8
	Oct.	0.8	2.0	-1.2	246.3	59.0	187.3	55.6	363.8	186.1
	Nov.	1.1	5.9	-4.8	769.4	31.9	737.5	392.8	1,201.1	732.7
	Dec.	0.6	6.0	-5.4	54.0	58.2	-4.2	91.2	209.9	-9.5
2003	Jan.	0.7	7.9	-7.2	22.4	61.3	-38.9	82.7	175.0	-46.1
	Feb.	0.9	27.6	-26.7	42.3	42.5	-0.3	32.9	146.2	-27.0
	Mar.	5.0	13.8	-8.9	68.1	299.9	-231.8	27.7	414.5	-240.7
	Apr.	5.6	17.7	-12.1	82.3	410.9	-328.6	46.1	562.5	-340.6
	May	5.7	4.2	1.5	12.4	244.1	-231.7	28.2	294.8	-230.2
	Jun.	2.1	5.6	-3.5	7.5	263.5	-256.1	21.8	300.6	-259.6
	Jul.	3.2	16.5	-13.3	35.3	289.4	-254.1	105.7	450.0	-267.4
	Aug.	4.9	1.3	3.6	11.3	410.8	-399.4	5.8	434.1	-395.8
	Sep.	5.7	15.0	-9.4	14.7	413.2	-398.5	13.3	461.9	-407.9
	Oct.	5.7	13.0	-7.4	13.1	80.4	-67.3	37.6	149.8	-74.6
	Nov.	4.9	13.0	-8.0	6.6	152.0	-145.4	13.5	190.1	-153.4
	Dec.	10.8	12.6	-1.8	19.4	61.4	-42.0	51.8	155.9	-43.8
2004	Jan.	10.8	3.6	7.2	38.6	267.4	-228.8	51.4	371.9	-221.6
	Feb.	2.9	10.0	-7.1	17.9	339.5	-321.6	16.3	386.6	-328.7
	Mar.	5.7	4.1	1.6	45.8	328.7	-282.9	56.0	440.4	-281.3
	Apr.	1.1	9.5	-8.5	31.2	203.3	-172.1	24.7	269.7	-180.6
	May	1.8	7.8	-6.0	31.4	282.9	-251.5	48.8	372.6	-257.5
	Jun.	1.7	12.1	-10.4	28.8	259.4	-230.6	25.8	327.9	-241.0
	Jul.	1.5	13.4	-11.9	31.2	126.9	-95.7	19.7	192.7	-107.6
	Aug.	3.6	10.7	-7.1	24.2	138.7	-114.5	16.1	193.3	-121.6
	Sep.	1.4	8.2	-6.7	98.9	104.9	-6.0	28.7	242.1	-12.7
	Oct.	49.4	45.1	4.3	31.8	130.4	-98.7	44.2	300.8	-94.3
	Nov.	50.2	2.9	47.3	66.7	91.9	-25.2	4.0	215.7	22.1

2.11.4. Survey of the Spot and Forward Exchange Market and of the Foreign Currency Exchange Market by the Contract Settlement

Mio EUR	Promptni devizni trg		Teminski devizni trg		Menjalnice		Skupaj	
	Promet	Saldo	Promet	Saldo	Promet	Saldo	Promet	Saldo
Stolpec	1	2	3	4	5	6	7 = 1+3+5	8 = 2+4+6
Koda								
2000	14,123.5	242.3	1,115.7	-274.4	3,842.0	-46.0	19,081.3	-78.1
2001	18,373.9	1,856.7	3,148.6	-954.6	4,204.7	242.6	25,727.1	1,144.7
2002	23,643.7	-167.8	6,100.2	1,397.4	3,467.3	-289.4	33,211.2	940.2
2003	27,540.4	2,848.2	3,521.5	-2,294.0	3,376.7	-335.7	34,438.6	218.5
1999 okt.	960.8	-25.7	25.1	-9.8	311.9	6.4	1,297.9	-29.1
nov.	973.4	-4.6	41.6	-4.9	278.3	6.4	1,293.3	-3.1
dec.	1,154.8	5.8	36.1	-1.7	315.9	-19.1	1,506.8	-15.1
2000 jan.	944.9	-68.1	49.1	-10.9	255.4	5.7	1,249.3	-73.4
feb.	938.9	-28.1	50.3	-1.9	274.6	7.5	1,263.7	-22.5
mar.	1,211.3	-61.3	51.9	20.4	313.8	3.3	1,577.0	-37.6
apr.	953.6	11.4	54.3	-0.6	311.3	-9.3	1,319.2	1.6
maj	1,159.8	12.3	55.4	-32.4	318.0	7.5	1,533.2	-12.6
jun.	1,138.3	0.2	34.2	-8.1	352.5	-12.5	1,525.0	-20.5
jul.	1,193.0	73.5	124.3	-31.6	399.7	-40.4	1,716.9	1.6
avg.	1,118.0	75.8	146.3	-45.2	349.5	4.1	1,613.9	34.7
sep.	1,246.7	51.8	121.1	-32.6	326.3	7.3	1,694.1	26.5
okt.	1,516.7	57.6	134.7	-25.3	320.2	4.2	1,971.6	36.5
nov.	1,319.0	33.7	140.3	-65.5	300.2	-7.8	1,759.6	-39.7
dec.	1,383.3	83.5	153.8	-40.6	320.7	-15.7	1,857.8	27.2
2001 jan.	1,271.3	-49.5	215.4	-15.4	276.7	-6.6	1,763.3	-71.5
feb.	1,226.4	94.4	240.0	-42.3	262.6	-1.4	1,729.1	50.7
mar.	1,619.0	132.8	266.9	-104.5	304.7	6.2	2,190.6	34.6
apr.	1,336.7	237.7	188.7	-99.4	322.1	3.3	1,847.6	141.6
maj	1,791.4	262.8	333.8	-126.4	315.9	10.3	2,441.1	146.7
jun.	1,668.9	197.6	287.2	-148.0	347.1	-12.2	2,303.1	37.5
jul.	1,904.8	303.0	472.1	-247.1	410.1	-34.9	2,787.0	21.0
avg.	1,343.4	205.2	223.6	-108.9	362.7	7.0	1,929.7	103.3
sep.	1,339.6	145.2	207.0	-122.2	328.7	33.4	1,875.3	56.3
okt.	1,557.1	85.4	159.8	-18.7	380.7	47.7	2,097.7	114.5
nov.	1,485.1	109.7	252.1	71.2	403.0	78.6	2,140.1	259.5
dec.	1,830.1	132.5	301.9	7.0	490.4	111.1	2,622.4	250.6
2002 jan.	1,763.8	-16.3	798.0	25.3	323.5	-22.8	2,885.2	-13.9
feb.	1,639.1	-121.2	1,599.0	228.9	242.9	-17.2	3,481.0	90.5
mar.	1,499.4	-63.1	364.8	95.3	252.9	-12.6	2,117.1	19.7
apr.	1,950.1	121.6	320.6	59.0	284.2	-30.4	2,554.9	150.2
maj	2,259.4	69.8	205.8	-40.0	272.0	-11.5	2,737.1	18.3
jun.	1,865.3	125.2	140.0	-53.6	290.6	-32.5	2,295.8	39.1
jul.	2,591.0	6.8	219.2	-20.2	414.3	-77.5	3,224.4	-90.9
avg.	1,931.0	72.4	228.0	14.2	321.6	-24.8	2,480.6	61.9
sep.	1,759.1	-156.6	330.1	156.0	267.1	0.1	2,356.3	-0.5
okt.	2,052.6	-102.9	417.4	192.6	275.0	-12.1	2,745.0	77.6
nov.	2,119.6	-121.8	1,231.3	743.4	245.8	-13.5	3,596.7	608.2
dec.	2,213.4	18.3	246.1	-3.5	277.6	-34.6	2,737.1	-19.8
2003 jan.	2,072.1	104.0	121.4	-4.0	230.4	-20.9	2,423.9	79.1
feb.	1,953.5	38.7	98.2	4.9	218.5	-19.0	2,270.2	24.7
mar.	2,147.2	150.6	301.2	-178.1	249.8	-16.0	2,698.3	-43.6
apr.	2,379.8	403.3	466.1	-228.8	293.4	-27.9	3,139.3	146.6
maj	1,955.9	288.9	339.2	-287.8	266.1	-19.0	2,561.2	-17.9
jun.	2,327.5	400.3	309.6	-235.5	306.4	-37.0	2,943.5	127.8
jul.	3,050.3	314.8	352.6	-267.6	393.8	-75.0	3,796.8	-27.8
avg.	2,390.9	441.8	464.1	-344.2	310.3	-24.8	3,165.4	72.8
sep.	2,603.0	379.9	533.0	-475.6	276.4	-7.6	3,412.3	-103.3
okt.	2,194.7	135.1	204.2	-137.0	276.5	-19.5	2,675.4	-21.5
nov.	2,211.0	120.2	191.6	-106.0	251.2	-24.5	2,653.7	-10.2
dec.	2,254.4	70.6	140.2	-34.3	304.0	-44.4	2,698.6	-8.1
2004 jan.	2,107.2	246.7	327.0	-203.0	247.0	-35.0	2,681.2	8.7
feb.	1,821.3	213.6	251.4	-185.3	232.3	-24.3	2,304.9	4.0
mar.	2,518.8	289.0	424.0	-271.4	271.9	-19.8	3,214.8	-2.2
apr.	1,905.8	235.0	281.8	-170.0	296.1	-42.9	2,483.7	22.2
maj	1,986.8	196.6	255.2	-202.4	277.6	-24.2	2,519.6	-29.9
jun.	2,674.8	179.1	374.6	-239.8	310.6	-53.3	3,360.1	-114.0
jul.	2,670.9	105.3	254.1	-166.1	380.1	-86.5	3,305.0	-147.3
avg.	2,365.5	168.0	312.8	-240.7	303.0	-24.8	2,981.3	-97.5
sep.	2,166.9	-110.6	185.9	-60.1	271.1	-13.1	2,623.9	-183.8
okt.	2,446.2	213.6	317.6	-100.4	263.0	-18.3	3,026.8	94.9
nov.	2,624.2	95.8	203.5	-41.2	243.9	-19.5	3,071.6	35.1

3.1. Balance of Payments 1988-1992

Millions of US Dollars	1988	1989	1990	1991	1992
I. Current account	1,351.8	1,088.5	518.4	129.1	758.7
1. Trade balance	364.8	192.1	-608.7	-262.2	49.5
1.1. Exports f.o.b.	3,278.4	3,408.5	4,117.8	3,869.1	4,184.1
1.2. Imports c.i.f.	-2,913.6	-3,216.3	-4,726.6	-4,131.3	-4,134.6
2. Services	965.7	922.3	1,139.5	482.9	754.4
2.1. Exports	1,340.8	1,355.4	1,699.4	1,012.6	1,369.9
2.1.2 Processing	123.2	128.5	162.3	152.8	179.6
2.2 Imports	-375.2	-433.1	-560.0	-529.7	-615.5
2.2.2. Processing	-4.9	-7.8	-6.2	-25.6	-4.0
3. Income	-93.9	-99.8	-118.7	-106.3	-91.3
3.1. Receipts	24.4	25.3	59.7	41.5	69.8
3.2. Expenditure	-118.3	-125.1	-178.4	-147.8	-161.1
4. Current transfers	115.2	73.8	106.4	14.7	46.0
4.1. Receipts	129.8	97.4	134.5	49.7	93.0
4.2. Expenditure	-14.5	-23.6	-28.2	-35.0	-47.0
II. Capital and financial account	-113.4	103.4	-48.0	-290.6	-649.8
A. Capital account					
B. Financial account	-113.4	103.4	-48.0	-290.6	-649.8
1. Direct investment	-5.4	-14.3	-2.1	-41.3	112.9
1.1. Foreign in Slovenia	-0.2	3.0	4.3	64.9	111.0
1.2. Domestic abroad	-5.2	-17.3	-6.5	-23.5	1.8
2. Portfolio investment	0.2	0.1	2.5		-8.9
3. Other investment	-108.3	117.6	-48.4	-225.1	-121.3
3.1. Assets	67.5	-91.0	-179.0	-108.7	-155.9
a) Commercial credits (other sectors)		-54.6	30.1	-41.8	6.6
- Long-term		-20.6	26.6	-21.3	6.6
- Short-term		-34.0	3.5	-20.5	
b) Loans (Banks)	-2.4	-0.1	-0.3	-4.7	-28.9
- Long-term	-2.4	-0.1	-0.3	0.0	-30.5
- Short-term				-4.7	1.5
c) Currency and deposits	61.2	-46.7	-242.8	-73.3	-139.5
Banks	-54.3	-251.2	134.3	18.8	-148.7
Other sectors (households)	115.5	204.5	-377.1	-92.0	9.2
d) Other assets	8.7	10.4	34.0	11.0	5.9
3.2. Liabilities	-175.8	208.6	130.6	-116.4	34.7
a) Commercial credits (long-term)	4.7	14.8	0.4	-18.2	-12.9
General government ¹			-0.8	2.7	-1.4
Other sectors ¹	4.7	14.8	1.2	-20.9	-11.5
b) Loans	17.3	48.0	120.5	-47.4	32.9
General government ¹			65.3	11.2	-16.8
Banks	27.7	-24.5	0.1	-44.0	-9.1
- Long-term	57.3	21.6	-3.0	-23.9	-6.8
- Short-term	-29.6	-46.1	3.1	-20.1	-2.4
Other sectors ¹	-10.4	72.5	55.1	-14.6	58.8
- Long-term	-11.2	66.9	60.7	-18.3	52.1
- Short-term	0.9	5.6	-5.6	3.7	6.7
c) Deposits	-194.3	132.8	-64.8	-61.7	7.9
d) Other liabilities	-3.5	13.0	74.5	10.9	6.8
4. International reserves³	-	-	-	-106.8	-632.6
Currency and deposits	-	-	-	-106.8	-632.6
III. Statistical error and multilateral settlements²	-1,238.4	-1,191.8	-470.4	161.5	-108.9

3.2. Balance of Payments - overview

Billions of Tolars	2001	2002	2003	IV-2003	I-2004	II-2004	III-2004
I. Current account	8.5	76.3	-20.9	-16.9	8.6	-30.5	18.0
1. Goods¹	-148.5	-60.9	-127.6	-49.3	-23.0	-68.2	-17.2
1.1. Export of goods	2,270.9	2,507.9	2,668.2	696.4	710.5	759.6	754.5
- Export f.o.b. ¹	2,247.6	2,480.7	2,638.0	689.7	704.9	750.4	742.9
- Coverage adjustment	23.4	27.1	30.2	6.7	5.6	9.3	11.6
1.2. Import of goods	-2,419.4	-2,568.7	-2,795.7	-745.7	-733.5	-827.9	-771.7
- Import c.i.f. ¹	-2,464.1	-2,619.2	-2,860.9	-763.0	-752.8	-850.0	-792.1
- Valuation adjustment	93.2	99.0	108.2	28.9	28.5	32.1	30.0
- Coverage adjustment	-48.5	-48.6	-43.0	-11.6	-9.2	-10.0	-9.6
2. Services	116.4	139.5	125.7	28.7	33.2	46.5	40.0
2.1. Export of services	473.5	552.5	577.3	141.2	131.6	164.4	204.7
2.2. Import of services	-357.1	-413.0	-451.5	-112.5	-98.4	-117.8	-164.8
3. Income⁸	9.3	-34.4	-41.2	-4.3	-3.4	-14.9	-3.0
3.1. Receipts	110.9	108.8	121.1	29.2	30.3	32.4	33.0
3.2. Expenditures	-101.6	-143.3	-162.2	-33.5	-33.7	-47.4	-36.0
4. Current transfers	31.2	32.2	22.1	8.0	1.8	6.1	-1.7
4.1. In Slovenia	94.8	108.1	104.8	29.5	22.1	37.5	38.8
4.2. Abroad	-63.6	-76.0	-82.8	-21.5	-20.2	-31.4	-40.6
II. Capital and financial account	-32.1	-32.2	6.0	47.4	-17.6	33.4	14.2
A. Capital account	-0.9	-37.2	-38.8	-16.4	-5.6	-9.6	-10.3
1. Capital transfers	0.1	-37.0	-38.4	-16.4	-5.9	-9.6	-10.2
2. Nonproduced nonfinancial assets	-1.0	-0.2	-0.4	0.0	0.2	0.0	0.0
B. Financial account	-31.2	5.0	44.8	63.8	-12.0	43.1	24.5
1. Direct investment^{9,9}	54.7	360.3	-26.6	7.0	-19.4	-1.6	-7.7
1.1. Abroad	-35.1	-37.7	-96.5	-17.9	-32.6	-16.4	-24.3
1.2. In Slovenia	89.8	398.1	69.9	24.9	13.2	14.8	16.6
2. Portfolio investment^{2,3}	15.9	-15.9	-51.2	-28.9	-17.9	-73.1	-34.8
2.1. Assets	-25.8	-21.6	-45.1	-17.6	-22.2	-31.7	-35.0
a) Equity securities	-5.7	-17.0	-20.8	-8.5	-12.7	-9.9	-21.5
b) Debt securities	-20.1	-4.6	-24.3	-9.1	-9.6	-21.8	-13.5
2.2. Liabilities	41.7	5.7	-6.0	-11.2	4.3	-41.5	0.2
a) Equity securities	-0.6	2.7	3.2	0.3	1.3	0.1	-0.3
b) Debt securities	42.3	3.0	-9.2	-11.6	3.0	-41.6	0.5
3. Financial derivatives	...	...	...	...	-0.1	0.0	-0.1
4. Other investment	212.2	89.9	185.2	90.0	5.6	57.3	62.9
4.1. Assets	56.3	-159.1	-194.7	-11.1	-96.0	-111.2	-68.9
a) Trade credits ⁴	-52.0	-29.4	-27.1	30.8	-51.5	-13.4	-24.0
- Long-term	9.2	4.7	1.9	0.8	0.0	0.2	0.2
- Short-term ⁴	-61.2	-34.1	-29.0	30.0	-51.5	-13.6	-24.2
b) Loans	4.3	-56.5	-57.0	-35.2	-22.6	-22.4	-14.8
Banks	-3.7	-24.6	-30.3	-13.6	-9.5	-16.5	-5.9
Other sectors	8.0	-31.9	-26.7	-21.6	-13.1	-5.8	-9.0
c) Currency and deposits	110.9	-57.2	-95.5	-2.0	-18.5	-74.2	-25.1
Banks	-65.7	78.0	48.0	36.7	22.3	-24.0	4.4
Other sectors	176.6	-135.1	-143.5	-38.7	-40.8	-50.2	-29.5
- Households	176.0	-133.9	-137.8	-36.9	-37.8	-52.6	-33.7
- Account's abroad	0.7	-1.3	-5.7	-1.8	-3.0	2.3	4.2
d) Other assets	-6.9	-16.0	-15.1	-4.7	-3.4	-1.3	-4.9
Bank of Slovenia ⁵	-1.4	-1.4	0.0	0.0	0.0	-0.3	0.0
Banks	-4.9	-14.2	-14.9	-5.0	-4.0	-0.3	-2.9
Other sectors	-0.5	-0.5	-0.2	0.3	0.6	-0.6	-2.0
4.2. Liabilities	155.9	249.0	379.8	101.1	101.6	168.5	131.8
a) Trade credits ⁴	-2.1	21.1	14.4	14.1	12.5	29.3	2.6
b) Loans	125.0	189.4	272.5	49.9	56.3	84.9	172.4
Bank of Slovenia ⁶	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	-16.2	-19.3	-15.2	-7.9	-3.5	-1.2	7.2
Banks ²	33.2	76.1	154.3	19.2	40.5	43.5	121.2
Other sectors	108.1	132.5	133.4	38.6	19.4	42.6	44.0
c) Deposits	33.2	29.4	100.1	36.4	29.8	50.6	-43.6
d) Other liabilities	-0.3	9.1	-7.2	0.7	2.9	3.6	0.4
5. Reserve assets⁷	-314.1	-429.3	-62.6	-4.3	19.9	60.5	4.2
5.1. Gold, SDR's and Reserve position in IMF	-0.7	-10.2	-5.4	-2.4	3.0	-0.9	2.9
5.2. Currency and deposits ^{2,5}	-240.7	-85.2	198.0	-2.1	2.3	160.2	45.1
5.3. Securities	-72.7	-333.9	-255.2	0.2	14.6	-98.8	-43.8
III. Net errors and omissions	23.7	-44.1	14.9	-30.5	9.0	-2.9	-32.3

Millions of EUR	2001	2002	2003	IV-2003	I-2004	II-2004	III-2004
I. Current account	38.0	335.4	-91.2	-72.2	35.5	-129.4	74.0
1. Goods¹	-684.5	-269.3	-545.8	-208.7	-96.9	-286.5	-71.9
1.1. Export of goods	10,454.3	11,081.6	11,414.0	2,951.5	2,992.2	3,184.9	3,146.9
- Export f.o.b. ¹	10,346.8	10,962.0	11,285.0	2,923.2	2,968.7	3,146.1	3,098.4
- Coverage adjustment	107.5	119.6	129.1	28.4	23.5	38.8	48.4
1.2. Import of goods	-11,138.7	-11,351.0	-11,959.9	-3,160.3	-3,089.1	-3,471.4	-3,218.8
- Import c.i.f. ¹	-11,344.5	-11,574.1	-12,238.9	-3,233.3	-3,170.2	-3,564.3	-3,303.8
- Valuation adjustment	429.0	437.7	462.8	122.3	119.9	134.8	124.9
- Coverage adjustment	-223.2	-214.6	-183.7	-49.2	-38.7	-41.9	-39.9
2. Services	535.6	616.5	538.4	121.8	139.9	195.1	166.7
2.1. Export of services	2,177.6	2,440.0	2,468.6	598.4	554.4	689.1	853.9
2.2. Import of services	-1,642.1	-1,823.5	-1,930.3	-476.7	-414.5	-494.0	-687.2
3. Income⁸	43.2	-153.8	-178.0	-19.2	-15.2	-63.7	-13.6
3.1. Receipts	511.1	479.8	516.6	123.1	127.4	135.7	137.4
3.2. Expenditures	-467.8	-633.6	-694.6	-142.4	-142.6	-199.4	-151.0
4. Current transfers	143.6	142.0	94.2	34.0	7.7	25.6	-7.1
4.1. In Slovenia	436.2	477.7	448.2	124.9	92.9	157.1	162.0
4.2. Abroad	-292.5	-335.6	-354.0	-90.9	-85.2	-131.5	-169.2
II. Capital and financial account	-148.4	-142.2	26.4	201.6	-73.1	141.2	60.5
A. Capital account	-4.0	-163.6	-165.5	-69.3	-23.8	-40.4	-42.8
1. Capital transfers	0.7	-162.7	-163.7	-69.2	-24.7	-40.2	-42.6
2. Nonproduced nonfinancial assets	-4.7	-0.8	-1.8	-0.1	0.9	-0.2	-0.2
B. Financial account	-144.3	21.4	191.9	270.9	-49.3	181.6	103.2
1. Direct investment^{8,9}	251.2	1,582.3	-114.8	29.9	-81.0	-6.0	-31.2
1.1. Abroad	-161.2	-168.1	-413.7	-75.9	-137.4	-69.0	-101.6
1.2. In Slovenia	412.4	1,750.4	298.8	105.8	56.5	63.0	70.4
2. Portfolio investment^{2,3}	79.8	-69.1	-217.5	-122.4	-75.6	-306.2	-145.2
2.1. Assets	-119.3	-94.1	-192.8	-74.7	-93.7	-132.6	-145.9
a) Equity securities	-26.1	-74.4	-88.8	-36.2	-53.3	-41.4	-89.5
b) Debt securities	-93.2	-19.7	-104.0	-38.5	-40.4	-91.3	-56.4
2.2. Liabilities	199.1	25.0	-24.8	-47.6	18.1	-173.6	0.6
a) Equity securities	-2.6	12.1	13.5	1.5	5.5	0.6	-1.2
b) Debt securities	201.6	12.9	-38.3	-49.1	12.6	-174.2	1.9
3. Financial derivatives	...	...	...	...	-0.5	0.1	-0.2
4. Other investment	964.0	393.4	788.5	380.9	23.8	240.3	262.2
4.1. Assets	247.9	-703.2	-835.9	-47.6	-404.1	-466.0	-287.2
a) Trade credits ⁴	-239.3	-135.6	-119.2	130.0	-216.7	-56.2	-100.1
- Long-term	42.2	20.7	8.1	3.5	0.1	0.9	0.8
- Short-term ⁴	-281.5	-156.2	-127.3	126.5	-216.8	-57.1	-100.9
b) Loans	19.4	-249.9	-241.9	-149.2	-95.3	-93.7	-61.9
Banks	-17.0	-108.7	-128.8	-57.8	-40.1	-69.2	-24.4
Other sectors	36.4	-141.2	-113.1	-91.4	-55.2	-24.4	-37.4
c) Currency and deposits	499.7	-246.6	-410.2	-8.5	-77.8	-311.0	-104.8
Banks	-300.7	351.3	203.9	155.4	94.2	-100.4	18.4
Other sectors	800.4	-597.9	-614.1	-163.9	-172.0	-210.6	-123.2
- Households	796.9	-592.5	-589.8	-156.5	-159.3	-220.3	-140.5
- Account's abroad	3.5	-5.5	-24.2	-7.4	-12.7	9.7	17.3
d) Other assets	-31.9	-71.1	-64.6	-19.8	-14.2	-5.2	-20.5
Bank of Slovenia ⁵	-6.7	-6.1	-0.2	-0.1	0.0	-1.3	-0.1
Banks	-22.8	-62.8	-63.7	-21.0	-16.8	-1.4	-12.2
Other sectors	-2.4	-2.2	-0.8	1.3	2.6	-2.5	-8.2
4.2. Liabilities	716.1	1,096.6	1,624.3	428.5	427.8	706.3	549.4
a) Trade credits ⁴	-9.6	94.8	62.1	60.0	52.7	122.9	10.8
b) Loans	574.7	831.9	1,165.1	211.8	237.3	356.1	718.9
Bank of Slovenia ⁶	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	-74.0	-85.3	-64.6	-33.4	-14.7	-4.9	30.0
Banks ²	151.6	334.0	659.0	81.5	170.4	182.4	505.4
Other sectors	497.1	583.2	570.7	163.7	81.6	178.6	183.5
c) Deposits	152.4	130.4	428.2	153.8	125.5	212.1	-182.0
d) Other liabilities	-1.4	39.5	-31.1	2.9	12.3	15.3	1.7
5. Reserve assets⁷	-1,439.3	-1,885.3	-264.2	-17.6	84.0	253.5	17.7
5.1. Gold, SDR's and Reserve position in IMF	-3.1	-45.4	-23.4	-10.2	12.5	-3.7	12.1
5.2. Currency and deposits ^{2,5}	-1,100.4	-378.8	848.3	-8.8	9.4	670.8	188.1
5.3. Securities	-335.8	-1,461.1	-1,089.1	1.4	62.0	-413.7	-182.6
III. Net errors and omissions	110.4	-193.2	64.8	-129.4	37.6	-11.8	-134.5

BALANCE OF PAYMENTS AND EXTERNAL POSITION

3.3. Balance of Payments - Current Account

Millions of Tolars	Current account			Goods ¹			Services		
	Balance	Receipts	Expenditure	Balance	Exports	Imports	Balance	Exports	Imports
Column	1=2+3	2	3	4=5+6	5	6	7=8+9	8	9
Code									
1994	73.7	1,181.3	-1,107.6	-43.1	877.3	-920.4	82.3	231.8	-149.5
1995	-8.0	1,304.9	-1,312.9	-111.8	988.1	-1,099.8	68.8	239.6	-170.7
1996	6.0	1,510.6	-1,504.6	-113.1	1,131.5	-1,244.6	86.7	289.2	-202.5
1997	8.6	1,774.1	-1,765.5	-122.6	1,343.3	-1,465.9	101.1	326.7	-225.6
1998	-20.2	1,960.6	-1,980.8	-132.1	1,506.4	-1,638.5	83.2	336.0	-252.8
1999	-128.5	2,050.9	-2,179.4	-225.1	1,570.2	-1,795.3	63.6	342.0	-278.3
2000	-119.1	2,560.2	-2,679.3	-251.2	1,965.8	-2,217.0	100.3	421.4	-321.1
2001	8.5	2,950.1	-2,941.7	-148.5	2,270.9	-2,419.4	116.4	473.5	-357.1
2002	76.3	3,277.3	-3,201.0	-60.9	2,507.9	-2,568.7	139.5	552.5	-413.0
2003	-20.9	3,471.4	-3,492.3	-127.6	2,668.2	-2,795.7	125.7	577.3	-451.5
2003 May	-16.9	284.1	-301.0	-22.9	217.8	-240.8	13.5	47.3	-33.9
Jun.	4.6	293.2	-288.7	-2.7	223.0	-225.6	13.5	51.0	-37.5
Jul.	0.6	318.9	-318.3	-2.6	239.2	-241.8	2.8	59.7	-56.9
Aug.	-2.8	248.4	-251.2	-13.5	168.9	-182.4	8.5	62.7	-54.2
Sep.	19.4	322.9	-303.5	3.9	253.5	-249.6	14.0	50.0	-36.0
Oct.	15.5	325.2	-309.7	1.8	258.9	-257.1	13.4	49.4	-36.0
Nov.	-3.0	294.7	-297.7	-13.7	232.3	-246.0	7.7	43.0	-35.2
Dec.	-29.4	276.4	-305.8	-37.4	205.2	-242.6	7.6	48.9	-41.3
2004 Jan.	17.6	264.6	-247.0	2.1	206.2	-204.1	12.4	42.3	-29.9
Feb.	4.9	286.9	-282.0	-7.9	231.2	-239.0	8.2	40.0	-31.7
Mar.	-13.9	342.9	-356.8	-17.3	273.1	-290.4	12.6	49.4	-36.8
Apr.	-17.8	330.9	-348.7	-37.2	253.6	-290.9	14.7	52.5	-37.8
May	-17.5	319.6	-337.1	-25.3	244.2	-269.5	18.5	56.2	-37.7
Jun.	4.8	343.4	-338.6	-5.7	261.8	-267.5	13.4	55.6	-42.3
Jul.	6.3	362.6	-356.3	-3.6	265.0	-268.6	6.1	70.9	-64.8
Aug.	-9.9	296.7	-306.5	-16.4	205.1	-221.5	13.4	70.2	-56.7
Sep.	21.6	371.8	-350.2	2.8	284.4	-281.6	20.5	63.7	-43.2
Oct.	16.7	361.9	-345.3	-6.9	280.4	-287.3	13.6	52.5	-38.9

Millions of EUR	Current account			Goods ¹			Services		
	Balance	Receipts	Expenditure	Balance	Exports	Imports	Balance	Exports	Imports
Column	1=2+3	2	3	4=5+6	5	6	7=8+9	8	9
Code									
1996	32.3	8,904.9	-8,872.6	-670.9	6,670.9	-7,341.8	511.3	1,703.9	-1,192.6
1997	43.1	9,824.3	-9,781.1	-684.0	7,438.3	-8,122.4	560.8	1,809.9	-1,249.1
1998	-107.9	10,526.4	-10,634.3	-708.2	8,088.3	-8,796.5	446.9	1,804.2	-1,357.3
1999	-664.2	10,582.6	-11,246.8	-1,164.1	8,103.2	-9,267.3	329.5	1,763.5	-1,434.0
2000	-583.0	12,467.5	-13,050.5	-1,227.0	9,574.2	-10,801.2	489.2	2,051.5	-1,562.3
2001	38.0	13,579.1	-13,541.2	-684.5	10,454.3	-11,138.7	535.6	2,177.6	-1,642.1
2002	335.4	14,479.1	-14,143.6	-269.3	11,081.6	-11,351.0	616.5	2,440.0	-1,823.5
2003	-91.2	14,847.6	-14,938.8	-545.8	11,414.0	-11,959.9	538.4	2,468.6	-1,930.3
2003 May	-72.5	1,219.2	-1,291.7	-98.5	934.9	-1,033.5	57.7	203.2	-145.5
Jun.	19.3	1,255.7	-1,236.4	-11.6	954.9	-966.5	58.0	218.6	-160.6
Jul.	2.4	1,361.9	-1,359.5	-11.0	1,021.7	-1,032.7	12.0	255.1	-243.1
Aug.	-12.1	1,058.0	-1,070.1	-57.7	719.5	-777.2	36.3	267.3	-231.0
Sep.	82.3	1,374.0	-1,291.8	16.5	1,078.5	-1,062.0	59.5	212.6	-153.2
Oct.	65.5	1,380.5	-1,315.0	7.6	1,099.4	-1,091.8	56.9	209.8	-152.9
Nov.	-13.2	1,248.6	-1,261.9	-58.3	984.2	-1,042.5	32.8	182.0	-149.2
Dec.	-124.5	1,168.9	-1,293.3	-158.1	867.9	-1,026.0	32.1	206.6	-174.5
2004 Jan.	73.8	1,116.1	-1,042.3	8.8	869.9	-861.1	52.1	178.4	-126.2
Feb.	20.4	1,208.9	-1,188.5	-33.1	973.9	-1,006.9	34.7	168.3	-133.6
Mar.	-58.7	1,442.0	-1,500.6	-72.6	1,148.5	-1,221.1	53.0	207.7	-154.7
Apr.	-75.2	1,389.3	-1,464.4	-156.4	1,064.9	-1,221.3	61.7	220.4	-158.7
May	-73.9	1,340.0	-1,413.9	-106.2	1,024.0	-1,130.2	77.4	235.7	-158.2
Jun.	19.7	1,437.6	-1,417.9	-23.9	1,096.1	-1,120.0	56.0	233.0	-177.0
Jul.	25.9	1,512.8	-1,486.9	-15.2	1,105.6	-1,120.8	25.3	295.7	-270.4
Aug.	-41.5	1,237.1	-1,278.5	-68.4	855.2	-923.6	56.0	292.6	-236.6
Sep.	89.6	1,550.2	-1,460.6	11.7	1,186.1	-1,174.4	85.4	265.6	-180.2
Oct.	71.1	1,506.0	-1,434.9	-26.8	1,166.2	-1,193.0	56.6	218.9	-162.3

Services											
Transport			Travel			Construction services			Merchanting		
Balance	Export	Import	Balance	Export	Import	Balance	Export	Import	Balance	Export	Import
10=11+12	11	12	13=14+15	14	15	16=17+18	17	18	19=20+21	20	21
8.5	62.6	-54.1	67.2	116.9	-49.8	15.4	15.8	-0.4	-0.1	10.4	-10.4
7.9	59.8	-51.8	60.4	128.0	-67.7	13.1	15.9	-2.8	5.9	12.9	-7.1
9.7	65.2	-55.5	86.2	167.8	-81.6	6.6	12.6	-6.0	8.9	16.7	-7.8
15.3	74.5	-59.2	105.5	189.0	-83.4	4.2	12.7	-8.4	7.6	17.0	-9.3
21.4	89.6	-68.2	87.5	180.7	-93.3	6.4	12.2	-5.8	5.7	15.1	-9.4
25.7	95.0	-69.3	75.1	174.6	-99.5	-1.0	10.5	-11.5	7.5	17.5	-10.0
30.6	109.7	-79.1	100.2	214.7	-114.5	3.4	14.8	-11.4	14.7	25.4	-10.7
44.1	121.6	-77.4	109.4	240.2	-130.8	5.8	17.2	-11.3	8.7	21.2	-12.5
56.4	143.6	-87.2	114.9	258.7	-143.8	7.9	21.6	-13.7	18.1	31.7	-13.7
61.1	158.9	-97.9	121.4	277.4	-156.0	-0.5	16.7	-17.2	9.2	23.1	-13.9
5.5	13.3	-7.8	11.9	22.9	-10.9	-1.1	0.9	-2.0	1.6	2.8	-1.1
6.0	13.9	-7.9	10.4	24.9	-14.5	0.9	2.3	-1.3	0.7	1.8	-1.1
6.0	15.2	-9.1	0.9	31.9	-31.0	-1.4	0.2	-1.6	2.6	3.8	-1.2
5.5	15.2	-9.7	7.9	37.9	-29.9	0.2	1.6	-1.4	-0.3	0.6	-0.9
5.2	12.5	-7.3	15.6	28.2	-12.6	-1.4	-0.2	-1.3	-0.2	1.0	-1.1
5.2	13.7	-8.5	12.4	22.5	-10.2	2.5	3.4	-0.9	-0.7	0.5	-1.2
4.6	13.3	-8.8	9.7	18.4	-8.7	-1.2	1.0	-2.2	-0.2	0.9	-1.1
4.8	15.7	-10.9	9.1	18.4	-9.3	0.4	2.1	-1.7	0.3	1.8	-1.5
6.0	12.2	-6.2	12.9	20.0	-7.1	0.7	1.1	-0.4	-2.1	-1.0	-1.1
4.1	12.3	-8.1	9.2	16.9	-7.6	0.4	1.8	-1.4	-0.6	0.6	-1.2
5.4	15.0	-9.6	9.9	18.7	-8.8	1.9	2.7	-0.9	1.0	2.3	-1.3
6.1	16.8	-10.7	11.4	22.8	-11.3	0.4	1.4	-1.0	0.4	1.6	-1.2
5.3	15.6	-10.3	14.1	25.5	-11.4	-0.1	0.3	-0.4	2.4	3.4	-1.0
6.6	16.3	-9.7	12.8	28.5	-15.6	-0.3	0.6	-1.0	-0.7	0.2	-0.9
6.8	17.9	-11.1	0.9	35.5	-34.7	0.6	2.3	-1.7	2.7	4.0	-1.3
7.6	17.2	-9.6	12.4	43.2	-30.8	0.8	1.1	-0.3	-2.1	-1.1	-1.0
6.8	17.0	-10.2	16.1	31.5	-15.4	1.1	1.8	-0.7	1.7	2.7	-1.1
7.2	16.5	-9.3	14.1	25.7	-11.6	1.4	2.3	-0.9	-2.9	-1.7	-1.1

Services											
Transport			Travel			Construction services			Merchanting		
Balance	Export	Import	Balance	Export	Import	Balance	Export	Import	Balance	Export	Import
10=11+12	11	12	13=14+15	14	15	16=17+18	17	18	19=20+21	20	21
57.3	383.9	-326.6	507.7	989.1	-481.5	38.8	73.8	-35.0	52.3	98.4	-46.1
84.6	411.9	-327.2	585.0	1,047.9	-462.8	23.6	70.3	-46.8	42.4	94.1	-51.7
115.0	480.9	-365.9	469.7	970.8	-501.1	34.2	65.2	-31.1	30.5	80.9	-50.4
132.3	489.8	-357.5	388.6	900.1	-511.5	-5.2	54.0	-59.2	38.5	90.2	-51.7
149.4	534.4	-385.0	488.7	1,044.8	-556.2	16.2	71.8	-55.6	71.7	123.8	-52.1
202.9	559.2	-356.3	504.0	1,104.8	-600.8	26.7	78.8	-52.1	39.6	97.1	-57.5
249.3	634.5	-385.2	508.0	1,142.6	-634.6	34.5	95.0	-60.4	80.0	140.4	-60.4
261.3	679.6	-418.3	519.7	1,186.3	-666.6	-2.0	71.5	-73.5	39.5	99.0	-59.5
23.6	57.0	-33.3	51.2	98.1	-47.0	-4.5	4.0	-8.6	7.1	11.8	-4.8
25.7	59.4	-33.7	44.6	106.7	-62.1	4.0	9.6	-5.7	3.0	7.6	-4.6
25.8	64.7	-38.9	3.8	136.2	-132.3	-6.0	0.8	-6.8	11.3	16.2	-4.9
23.4	64.9	-41.4	33.8	161.3	-127.6	0.8	6.9	-6.1	-1.4	2.4	-3.8
22.2	53.3	-31.1	66.2	120.0	-53.7	-6.1	-0.7	-5.4	-0.7	4.1	-4.8
21.9	58.2	-36.2	52.6	95.7	-43.1	10.4	14.4	-4.0	-2.9	2.0	-4.9
19.3	56.6	-37.2	41.3	78.0	-36.7	-5.0	4.2	-9.2	-0.8	4.0	-4.8
20.5	66.6	-46.1	38.7	77.9	-39.2	1.6	8.7	-7.1	1.3	7.7	-6.4
25.1	51.3	-26.2	54.3	84.3	-30.0	2.8	4.6	-1.8	-8.8	-4.1	-4.7
17.5	51.6	-34.1	38.9	71.1	-32.2	1.6	7.4	-5.8	-2.4	2.7	-5.2
22.9	63.2	-40.3	41.6	78.7	-37.1	7.8	11.4	-3.6	4.2	9.8	-5.6
25.5	70.5	-45.0	48.0	95.5	-47.5	1.8	5.9	-4.1	1.5	6.6	-5.1
22.4	65.6	-43.2	59.2	107.1	-47.9	-0.6	1.2	-1.8	9.9	14.2	-4.3
27.5	68.2	-40.8	53.7	119.2	-65.5	-1.3	2.7	-4.0	-2.9	1.0	-3.9
28.2	74.6	-46.3	3.6	148.2	-144.6	2.4	9.6	-7.3	11.3	16.9	-5.6
31.8	71.8	-40.0	51.6	180.1	-128.5	3.2	4.7	-1.4	-9.0	-4.7	-4.3
28.6	71.0	-42.4	67.0	131.4	-64.4	4.6	7.5	-2.9	7.0	11.4	-4.5
30.0	68.8	-38.8	58.8	107.2	-48.4	6.0	9.8	-3.8	-11.9	-7.3	-4.7

3.3. Balance of Payments - Current Account (continued)

Billions of Tolars		Services						Income ^a				
		Business etc. services			Others services			Labor income				Balance
		Balance	Exports	Imports	Balance	Exports	Imports	Balance	Balance	Receipts	Expenditures	
		1=2+3	2	3	4=5+6	5	6	7	8=9+10	9	10	
Column	Code											11=12+16
1994		4.1	19.5	-15.4	-12.8	6.5	-19.3	22.1	25.9	28.0	-2.1	-3.8
1995		-5.4	14.8	-20.2	-13.0	8.1	-21.1	23.7	22.6	25.6	-3.0	1.1
1996		-12.5	14.6	-27.1	-12.1	12.3	-24.4	20.5	28.4	31.6	-3.3	-7.9
1997		-13.3	17.4	-30.6	-18.4	16.2	-34.6	11.9	28.6	32.8	-4.2	-16.7
1998		-18.4	18.4	-36.8	-19.3	20.0	-39.3	9.2	29.7	34.2	-4.5	-20.5
1999		-22.0	21.5	-43.6	-21.5	22.9	-44.5	11.2	33.1	37.6	-4.5	-21.9
2000		-20.1	27.4	-47.5	-28.5	29.5	-58.0	6.0	35.8	41.8	-6.0	-29.8
2001		-21.8	34.9	-56.7	-29.9	38.5	-68.4	9.3	36.3	42.8	-6.5	-27.0
2002		-26.8	41.7	-68.5	-31.0	55.2	-86.1	-34.4	38.3	46.5	-8.2	-72.7
2003		-23.4	51.1	-74.5	-42.1	50.0	-92.1	-41.2	38.4	48.4	-10.0	-79.6
2003	May	-1.9	3.7	-5.7	-2.6	3.8	-6.4	-9.8	3.3	4.1	-0.7	-13.2
	Jun.	-0.7	4.3	-5.0	-3.8	3.9	-7.7	-7.0	3.2	4.0	-0.9	-10.2
	Jul.	-1.3	4.3	-5.6	-4.0	4.4	-8.5	-1.5	3.1	4.0	-0.9	-4.6
	Aug.	-2.0	3.3	-5.3	-2.8	4.1	-6.9	0.3	3.3	4.0	-0.8	-3.0
	Sep.	-1.9	4.3	-6.2	-3.3	4.2	-7.5	-2.3	3.2	4.1	-0.9	-5.5
	Oct.	-1.5	5.0	-6.6	-4.4	4.3	-8.7	0.7	3.2	4.0	-0.8	-2.5
	Nov.	-1.7	5.1	-6.8	-3.5	4.2	-7.7	-0.5	3.2	4.0	-0.9	-3.7
	Dec.	-3.5	5.8	-9.3	-3.6	5.0	-8.6	-4.6	3.0	4.1	-1.0	-7.6
2004	Jan.	-1.8	5.7	-7.5	-3.2	4.3	-7.5	3.0	3.2	4.0	-0.8	-0.2
	Feb.	-1.9	4.9	-6.8	-3.1	3.5	-6.6	3.6	3.3	4.1	-0.8	0.3
	Mar.	-1.3	6.2	-7.6	-4.2	4.4	-8.6	-10.0	3.1	4.0	-0.9	-13.1
	Apr.	-0.7	5.7	-6.4	-3.0	4.2	-7.2	-2.8	3.0	4.0	-0.9	-5.8
	May	0.1	6.2	-6.1	-3.3	5.1	-8.4	-7.1	3.1	4.0	-0.9	-10.1
	Jun.	-1.0	5.7	-6.7	-4.0	4.3	-8.3	-5.1	3.1	4.0	-0.9	-8.2
	Jul.	-0.3	6.8	-7.1	-4.6	4.3	-8.9	2.5	2.9	4.0	-1.1	-0.4
	Aug.	-1.0	5.0	-6.0	-4.2	4.8	-9.0	-4.2	3.1	4.1	-1.0	-7.3
	Sep.	-1.6	6.1	-7.7	-3.6	4.5	-8.1	-1.3	3.2	4.0	-0.8	-4.5
	Oct.	-3.1	5.3	-8.4	-3.3	4.3	-7.6	3.3	3.2	4.2	-0.9	0.1

Millions of EUR		Services						Income ^a				
		Business etc. services			Others services			Labor income				Balance
		Balance	Exports	Imports	Balance	Exports	Imports	Balance	Balance	Receipts	Expenditures	
		1=2+3	2	3	4=5+6	5	6	7	8=9+10	9	10	
Column	Code											11=12+16
1996		-73.6	86.4	-160.0	-71.2	72.3	-143.5	122.0	167.4	186.6	-19.2	-45.5
1997		-73.4	96.0	-169.4	-101.5	89.8	-191.2	65.8	158.4	181.7	-23.3	-92.6
1998		-98.8	98.9	-197.7	-103.6	107.6	-211.1	49.1	159.2	183.5	-24.2	-110.2
1999		-113.8	111.0	-224.8	-111.0	118.4	-229.3	58.1	170.9	194.4	-23.4	-112.9
2000		-97.6	133.3	-231.0	-139.1	143.3	-282.4	29.3	174.4	203.7	-29.3	-145.1
2001		-100.3	160.6	-260.8	-137.3	177.2	-314.5	43.2	167.4	197.1	-29.8	-124.2
2002		-118.3	184.4	-302.7	-137.1	243.1	-380.2	-153.8	169.3	205.6	-36.3	-323.1
2003		-100.1	218.5	-318.6	-180.0	213.8	-393.9	-178.0	164.4	206.9	-42.6	-342.3
2003	May	-8.3	16.0	-24.4	-11.2	16.2	-27.4	-42.3	14.3	17.4	-3.1	-56.6
	Jun.	-2.9	18.6	-21.5	-16.4	16.7	-33.1	-30.1	13.6	17.3	-3.7	-43.6
	Jul.	-5.7	18.3	-24.0	-17.2	18.9	-36.1	-6.7	13.3	17.1	-3.9	-20.0
	Aug.	-8.6	14.2	-22.8	-11.7	17.6	-29.3	1.0	13.9	17.2	-3.3	-12.9
	Sep.	-8.3	18.2	-26.4	-13.9	17.8	-31.7	-10.0	13.8	17.4	-3.7	-23.7
	Oct.	-6.5	21.4	-27.9	-18.7	18.1	-36.8	2.9	13.7	17.2	-3.5	-10.8
	Nov.	-7.1	21.6	-28.7	-14.8	17.8	-32.6	-2.5	13.5	17.1	-3.6	-16.0
	Dec.	-14.9	24.7	-39.5	-15.1	21.1	-36.2	-19.7	12.9	17.2	-4.3	-32.5
2004	Jan.	-7.6	24.0	-31.6	-13.6	18.3	-31.8	12.3	13.4	16.7	-3.3	-1.1
	Feb.	-7.8	20.8	-28.7	-13.0	14.6	-27.6	14.9	13.8	17.1	-3.4	1.1
	Mar.	-5.6	26.3	-31.9	-17.8	18.3	-36.1	-42.4	13.1	16.6	-3.6	-55.4
	Apr.	-2.8	24.0	-26.8	-12.4	17.8	-30.2	-12.1	12.8	16.7	-3.9	-24.9
	May	0.4	26.0	-25.6	-13.8	21.6	-35.4	-29.9	12.9	16.7	-3.8	-42.8
	Jun.	-4.3	23.8	-28.0	-16.8	18.0	-34.8	-21.6	13.1	16.7	-3.6	-34.7
	Jul.	-1.1	28.4	-29.4	-19.1	18.1	-37.2	10.0	12.0	16.5	-4.5	-2.0
	Aug.	-4.0	20.9	-24.9	-17.7	19.9	-37.5	-17.9	12.8	17.0	-4.1	-30.7
	Sep.	-6.7	25.5	-32.3	-15.0	18.8	-33.8	-5.8	13.4	16.8	-3.5	-19.1
	Oct.	-12.7	22.2	-35.0	-13.6	18.1	-31.6	13.6	13.5	17.3	-3.8	0.1

Income ⁸								Current transfers				
Investment income								Balance	In Slovenia		Abroad	
Receipts				Expenditures					General govern.	Other sectors	General govern.	Other sectors
Total	Direct investment income ⁸	On debt	From securities	Total	Direct investment income ⁸	On debt	From securities					
12=13+..+15	13	14	15	16=17+..+19	17	18	19	20	21	22	23	24
13.8	-0.3	14.0	0.0	-17.6	0.6	-18.2	0.0	12.5	1.5	29.0	-15.4	-2.6
22.4	-0.2	21.0	1.6	-21.3	0.5	-20.9	-0.9	11.2	2.2	27.1	-11.9	-6.1
24.3	0.7	20.9	2.7	-32.2	-1.8	-26.5	-3.8	11.9	2.2	31.8	-13.1	-9.0
29.7	1.7	23.1	4.9	-46.4	-8.0	-33.7	-4.8	18.2	4.7	36.8	-15.3	-8.0
34.3	-2.1	22.7	13.7	-54.8	-12.2	-34.2	-8.4	19.4	3.6	46.0	-17.6	-12.6
39.8	1.2	16.3	22.3	-61.8	-15.1	-32.6	-14.1	21.7	4.4	56.9	-20.0	-19.5
55.0	5.0	23.5	26.4	-84.7	-20.0	-44.1	-20.6	25.7	9.0	67.1	-22.7	-27.7
68.1	1.2	30.5	36.4	-95.1	1.6	-63.4	-33.3	31.2	13.5	81.3	-29.8	-33.8
62.3	-1.0	30.1	33.2	-135.0	-44.5	-62.1	-28.5	32.2	15.6	92.5	-32.2	-43.7
72.7	4.7	22.5	45.5	-152.3	-61.7	-60.8	-29.8	22.1	15.6	89.2	-31.3	-51.5
6.5	0.4	1.9	4.2	-19.6	-8.0	-5.2	-6.4	2.5	0.1	8.3	-2.5	-3.5
6.2	0.3	1.7	4.2	-16.3	-5.1	-7.6	-3.6	0.7	1.2	7.8	-3.2	-5.1
7.1	1.4	1.7	4.0	-11.7	-6.8	-4.8	-0.1	1.9	1.2	7.7	-2.0	-5.0
5.6	0.3	1.3	4.0	-8.5	-5.9	-2.5	-0.1	2.0	0.4	6.7	-2.1	-3.1
5.3	0.1	1.4	3.7	-10.8	-5.2	-5.5	-0.1	3.8	2.7	7.4	-1.9	-4.4
5.5	0.2	1.5	3.8	-8.0	-4.0	-3.8	-0.2	-0.4	0.3	6.9	-3.0	-4.7
5.4	0.3	1.4	3.7	-9.1	-4.4	-4.0	-0.7	3.5	3.1	6.9	-2.5	-4.0
6.0	0.2	1.8	4.0	-13.7	-4.6	-8.8	-0.2	5.0	3.4	8.8	-2.1	-5.1
6.0	0.0	1.8	4.1	-6.1	-1.4	-4.4	-0.3	0.1	0.0	6.2	-2.1	-3.9
5.0	0.1	1.4	3.5	-4.6	-1.3	-3.0	-0.3	0.9	0.0	6.8	-1.9	-4.1
7.4	0.1	1.5	5.8	-20.5	-1.7	-6.9	-11.9	0.8	1.1	7.9	-2.3	-6.0
6.8	0.3	1.8	4.8	-12.7	-1.9	-4.5	-6.2	7.6	6.2	7.8	-1.9	-4.5
5.8	0.3	1.5	4.1	-15.9	-4.2	-10.8	-0.9	-3.6	1.1	8.3	-8.0	-5.0
7.8	1.7	1.6	4.5	-16.0	-3.9	-8.4	-3.8	2.2	7.6	6.6	-6.9	-5.0
6.7	0.3	1.4	5.0	-7.0	-1.9	-4.5	-0.6	1.4	9.3	6.8	-7.7	-7.0
7.2	0.1	1.3	5.7	-14.5	-9.5	-2.8	-2.2	-2.7	4.1	6.1	-7.6	-5.3
7.0	0.1	1.3	5.6	-11.6	-3.7	-6.3	-1.6	-0.4	5.4	7.2	-7.5	-5.4
7.3	0.2	1.5	5.6	-7.2	-2.0	-3.5	-1.7	6.6	11.9	5.7	-6.3	-4.7

Income ^a								Current transfers				
Investment income								Balance	In Slovenia		Abroad	
Receipts				Expenditures					General govern.	Other sectors	General govern.	Other sectors
Total	Direct investment income ^a	On debt	From securities	Total	Direct investment income ^a	On debt	From securities					
12=13+...+15	13	14	15	16=17+...+19	17	18	19	20	21	22	23	24
143.2	4.3	123.2	15.8	-188.7	-10.7	-156.3	-21.7	70.0	13.1	187.2	-77.2	-53.1
164.7	9.6	127.9	27.2	-257.3	-44.1	-186.3	-26.9	100.6	26.0	203.6	-84.9	-44.1
184.2	-11.2	122.1	73.3	-294.3	-65.7	-183.1	-45.5	104.2	19.2	247.0	-94.4	-67.6
205.8	6.4	84.1	115.4	-318.7	-77.6	-168.2	-72.9	112.2	22.5	293.2	-102.8	-100.6
267.5	24.5	114.2	128.8	-412.6	-97.4	-214.3	-100.9	125.5	44.1	326.5	-110.6	-134.5
313.9	5.5	140.4	168.0	-438.1	7.8	-291.6	-154.3	143.6	62.1	374.0	-137.0	-155.5
274.2	-4.5	133.1	145.6	-597.3	-196.5	-274.0	-126.8	142.0	68.9	408.8	-142.5	-193.2
309.7	20.1	96.4	193.2	-652.1	-264.1	-260.1	-127.9	94.2	66.5	381.7	-133.9	-220.1
27.6	1.5	8.3	17.8	-84.2	-34.5	-22.4	-27.3	10.6	0.2	35.8	-10.6	-14.8
26.2	1.2	7.2	17.8	-69.8	-21.8	-32.5	-15.5	2.9	5.3	33.4	-13.9	-21.9
29.9	6.1	7.1	16.8	-49.9	-29.0	-20.4	-0.5	8.1	5.3	32.7	-8.6	-21.4
23.6	1.4	5.4	16.7	-36.5	-25.2	-10.7	-0.6	8.3	1.9	28.5	-9.0	-13.1
22.4	0.6	6.1	15.7	-46.1	-22.3	-23.3	-0.4	16.3	11.5	31.5	-7.9	-18.8
23.3	0.8	6.5	16.1	-34.1	-17.3	-16.0	-0.9	-1.9	1.4	29.4	-12.6	-20.1
22.9	1.1	6.0	15.7	-38.8	-19.0	-16.9	-3.0	14.7	13.1	29.2	-10.6	-17.1
25.4	0.9	7.7	16.9	-58.0	-19.8	-37.2	-0.9	21.2	14.3	37.4	-8.9	-21.6
25.0	0.2	7.6	17.2	-26.1	-6.2	-18.5	-1.4	0.5	0.1	26.1	-9.0	-16.6
20.8	0.3	5.7	14.8	-19.7	-5.9	-12.6	-1.1	3.8	0.0	28.7	-7.8	-17.1
31.1	0.5	6.4	24.3	-86.6	-7.5	-29.1	-49.9	3.3	4.7	33.3	-9.5	-25.2
28.6	1.2	7.4	20.0	-53.5	-8.4	-19.0	-26.1	31.7	25.9	32.7	-8.1	-18.8
24.2	1.2	6.2	16.9	-67.0	-18.0	-45.1	-3.9	-15.2	4.7	34.7	-33.5	-21.2
32.7	7.2	6.8	18.7	-67.4	-16.4	-35.0	-16.0	9.1	31.6	27.4	-28.9	-21.0
27.6	1.4	5.7	20.6	-29.6	-8.3	-18.9	-2.4	5.8	39.0	28.5	-32.3	-29.3
30.0	0.5	5.6	23.9	-60.7	-40.0	-11.5	-9.2	-11.2	17.0	25.3	-31.6	-22.0
29.4	0.5	5.6	23.3	-48.6	-15.5	-26.4	-6.6	-1.7	22.4	29.9	-31.4	-22.6
30.4	0.8	6.2	23.4	-30.3	-8.6	-14.5	-7.2	27.7	49.6	23.6	-26.1	-19.5

3.3. Balance of Payments - Capital and Financial Account

Billions of Tolars	Capital and financial account	Capital account	Capital transfers	Nonproduced nonfinancial assets	Financial account	Direct investment ^{a,9}	Abroad	In Slovenia	Portfolio investment ^{2,3}	Financial derivatives	Other investment
Stolpec Koda	1	2	3	4	5	6	7	8	9	10	11
1994	-66.2	-0.4	-0.2	-0.2	-65.8	16.6	1.7	15.0	-4.4	...	3.3
1995	30.6	-0.8	-0.5	-0.3	31.4	19.2	1.2	18.0	-1.7	...	41.7
1996	-6.3	-0.2	0.1	-0.4	-6.1	22.7	-1.0	23.6	85.2	...	-35.5
1997	-21.0	0.2	0.3	-0.2	-21.2	48.0	-5.0	53.0	37.7	...	97.5
1998	10.2	-0.2	0.0	-0.2	10.4	37.1	0.9	36.2	14.9	...	-15.4
1999	120.9	-0.1	0.0	-0.1	121.1	10.5	-8.7	19.1	61.5	...	30.8
2000	110.5	0.9	0.2	0.7	109.7	15.9	-14.8	30.7	36.4	...	95.8
2001	-32.1	-0.9	0.1	-1.0	-31.2	54.7	-35.1	89.8	15.9	...	212.2
2002	-32.2	-37.2	-37.0	-0.2	5.0	360.3	-37.7	398.1	-15.9	...	89.9
2003	6.0	-38.8	-38.4	-0.4	44.8	-26.6	-96.5	69.9	-51.2	...	185.2
2003 May	-24.7	-2.1	-2.1	0.0	-22.5	-17.1	-24.5	7.5	2.3	...	-7.6
Jun.	-20.0	-4.3	-4.3	0.0	-15.7	7.3	-1.8	9.1	4.9	...	30.3
Jul.	11.8	-1.2	-1.2	0.0	13.0	-22.5	-12.4	-10.1	-8.5	...	47.8
Aug.	-0.4	-3.4	-3.3	-0.1	3.0	11.7	5.4	6.3	-7.5	...	27.5
Sep.	-29.4	-4.5	-4.5	0.0	-24.9	-10.4	-17.2	6.8	-7.3	...	-29.9
Oct.	-10.0	-2.0	-1.8	-0.3	-8.0	-12.6	-20.9	8.3	-12.1	...	13.1
Nov.	-1.5	-4.4	-4.7	0.3	2.9	12.5	2.5	10.0	-7.5	...	2.1
Dec.	58.9	-9.9	-9.9	0.0	68.9	7.2	0.5	6.6	-9.2	...	74.8
2004 Jan.	-22.1	-2.0	-2.2	0.2	-20.1	-1.5	-11.2	9.7	-6.7	0.0	-3.1
Feb.	-4.7	-0.9	-0.9	0.0	-3.8	-15.3	-13.5	-1.9	-9.5	0.0	28.9
Mar.	9.2	-2.8	-2.8	0.0	12.0	-2.5	-7.9	5.4	-1.7	-0.1	-20.2
Apr.	7.5	-1.5	-1.5	0.0	9.0	2.3	-8.6	10.9	-4.5	0.0	39.2
May	11.9	-2.7	-2.7	0.0	14.6	1.2	-2.8	4.0	-18.2	0.0	-12.9
Jun.	14.1	-5.4	-5.4	0.0	19.4	-5.1	-5.0	-0.1	-50.5	0.0	31.0
Jul.	16.3	-1.0	-1.0	0.0	17.3	2.7	-13.1	15.9	-14.2	0.0	2.2
Aug.	-3.0	-4.2	-4.2	0.0	1.2	-20.2	-6.3	-13.9	-6.2	0.0	37.0
Sep.	0.9	-5.1	-5.1	0.0	6.0	9.8	-4.9	14.7	-14.4	0.0	23.7
Oct.	-1.8	-1.9	-1.9	0.0	0.1	17.4	-10.5	27.9	-20.3	0.0	-6.2

Millions of EUR	Capital and financial account	Capital account	Capital transfers	Nonproduced nonfinancial assets	Financial account	Direct investment ^{a,9}	Abroad	In Slovenia	Portfolio investment ^{2,3}	Financial derivatives	Other investment
Stolpec Koda	1	2	3	4	5	6	7	8	9	10	11
1996	-33.9	-1.5	0.6	-2.1	-32.4	132.6	-5.6	138.2	507.5	...	-209.5
1997	-111.4	0.9	1.8	-0.9	-112.3	267.3	-27.7	294.9	212.5	...	549.0
1998	53.0	-1.2	-0.2	-1.0	54.2	199.2	4.9	194.3	82.2	...	-80.9
1999	624.6	-0.7	0.0	-0.6	625.3	54.5	-44.7	99.2	323.7	...	158.6
2000	541.6	4.0	0.8	3.3	537.6	77.4	-71.7	149.1	185.2	...	461.8
2001	-148.4	-4.0	0.7	-4.7	-144.3	251.2	-161.2	412.4	79.8	...	964.0
2002	-142.2	-163.6	-162.7	-0.8	21.4	1,582.3	-168.1	1,750.4	-69.1	...	393.4
2003	26.4	-165.5	-163.7	-1.8	191.9	-114.8	-413.7	298.8	-217.5	...	788.5
2003 May	-105.7	-9.1	-9.1	0.0	-96.6	-73.3	-105.3	32.0	10.0	...	-32.5
Jun.	-85.5	-18.5	-18.4	-0.1	-66.9	31.1	-7.6	38.8	20.9	...	129.7
Jul.	50.9	-5.2	-5.2	0.0	56.1	-96.1	-52.8	-43.3	-36.2	...	204.3
Aug.	-1.3	-14.5	-14.2	-0.3	13.2	49.9	22.9	27.0	-32.0	...	117.2
Sep.	-124.9	-19.1	-19.0	-0.2	-105.8	-44.1	-73.2	29.1	-31.2	...	-127.5
Oct.	-42.2	-8.6	-7.5	-1.1	-33.5	-53.5	-88.7	35.2	-51.5	...	55.6
Nov.	-5.9	-18.6	-19.7	1.1	12.7	52.9	10.6	42.4	-31.9	...	8.8
Dec.	249.6	-42.0	-42.0	0.0	291.6	30.5	2.3	28.3	-39.0	...	316.6
2004 Jan.	-92.7	-8.3	-9.3	0.9	-84.4	-6.2	-47.2	41.0	-28.3	-0.2	-13.1
Feb.	-19.5	-3.7	-3.7	0.0	-15.8	-64.3	-56.8	-7.5	-40.1	-0.1	121.6
Mar.	39.1	-11.7	-11.7	0.0	50.9	-10.5	-33.4	23.0	-7.2	-0.2	-84.8
Apr.	31.7	-6.5	-6.5	0.0	38.2	9.8	-36.2	46.0	-18.7	0.2	164.5
May	50.2	-11.4	-11.3	-0.1	61.6	5.5	-11.6	17.1	-76.2	0.0	-54.0
Jun.	59.3	-22.5	-22.5	0.0	81.8	-21.3	-21.2	-0.1	-211.3	-0.1	129.8
Jul.	68.4	-4.1	-4.0	-0.1	72.5	11.7	-54.9	66.5	-59.3	-0.2	9.1
Aug.	-12.1	-17.6	-17.5	-0.1	5.4	-83.8	-26.2	-57.6	-25.9	-0.1	154.4
Sep.	4.2	-21.1	-21.1	0.0	25.3	40.9	-20.5	61.5	-60.0	0.0	98.7
Oct.	-7.2	-7.9	-7.9	0.0	0.7	72.7	-44.0	116.7	-84.5	0.0	-26.1

Assets											
Total	Trade credits ⁴			Loans				Currency and deposits			
	Total	Long-term	Short-term ⁴	Total	Banks		Other sectors	Total	Banks	Other sectors	
					Long-term	Short-term				Households	Account's abroad
12	13=14+15	14	15	16=17+...+19	17	18	19	20=21+...+23	21	22	23
-27.9	-1.2	-0.1	-1.2	-1.4	-1.3	-0.1	0.1	-10.8	-42.9	29.9	2.1
-31.2	-1.2	1.5	-2.7	-2.0	-1.1	-0.6	-0.4	-9.0	-24.7	16.1	-0.4
-58.8	-40.6	1.2	-41.8	-0.7	-0.5	0.0	-0.2	-38.1	-45.9	4.5	3.2
39.9	-58.3	1.4	-59.7	-10.4	-6.0	-5.2	0.8	117.9	93.5	24.3	0.1
-75.8	-77.4	-2.9	-74.5	-9.2	-6.4	1.2	-4.0	9.7	-4.9	14.9	-0.3
-105.2	-53.4	-4.5	-48.9	-7.7	0.7	-2.2	-6.1	-38.2	3.7	-43.0	1.2
-118.2	-35.7	0.3	-36.0	-14.9	-1.4	3.7	-17.2	-60.8	-55.6	-2.9	-2.3
56.3	-52.0	9.2	-61.2	4.3	-3.3	-0.5	8.0	110.9	-65.7	176.0	0.7
-159.1	-29.4	4.7	-34.1	-56.5	-19.7	-4.9	-31.9	-57.2	78.0	-133.9	-1.3
-194.7	-27.1	1.9	-29.0	-57.0	-20.8	-9.4	-26.7	-95.5	48.0	-137.8	-5.7
0.6	-1.9	0.2	-2.1	-2.3	-1.0	-0.3	-1.1	4.3	16.4	-11.9	-0.2
-55.2	-7.4	-0.3	-7.1	-11.0	-5.5	-0.8	-4.7	-31.8	-14.1	-15.2	-2.5
11.6	2.2	0.3	1.9	1.8	0.6	-0.1	1.3	9.4	20.9	-10.9	-0.6
11.4	16.8	0.0	16.8	-0.4	0.2	-0.4	-0.2	-5.8	2.0	-6.2	-1.6
-62.0	-23.1	0.3	-23.4	-16.1	-5.0	-2.2	-8.8	-21.6	-12.5	-11.3	2.1
-32.4	-20.9	0.3	-21.3	-10.6	0.0	-1.9	-8.7	-0.8	13.2	-13.4	-0.6
-23.7	-10.1	0.2	-10.3	-8.0	-2.6	-1.2	-4.2	-4.3	10.1	-11.5	-2.9
45.0	61.8	0.2	61.6	-16.6	-5.0	-2.9	-8.7	3.1	13.4	-12.1	1.7
-15.0	-7.7	0.1	-7.8	-7.9	-3.8	-0.2	-3.8	-3.6	12.5	-14.7	-1.4
-21.6	-20.4	-0.1	-20.3	-6.8	-1.9	-0.6	-4.2	7.3	18.6	-11.0	-0.3
-59.4	-23.4	0.0	-23.4	-8.0	-1.3	-1.6	-5.0	-22.2	-8.8	-12.1	-1.3
-20.8	-6.3	0.1	-6.5	-5.4	-3.3	-1.7	-0.4	-14.2	3.7	-19.0	1.0
-52.6	-8.1	0.2	-8.3	-6.3	-6.2	1.3	-1.5	-34.4	-19.9	-14.5	0.0
-37.7	1.1	-0.1	1.1	-10.7	-4.6	-2.1	-4.0	-25.5	-7.8	-19.1	1.3
7.6	0.6	0.1	0.5	-4.8	-1.7	-0.2	-3.0	11.8	26.4	-14.7	0.0
-54.2	14.1	0.1	14.0	-5.7	-0.7	-1.7	-3.3	-60.9	-56.3	-7.0	2.4
-22.3	-38.7	0.0	-38.8	-4.3	-0.6	-1.1	-2.7	24.0	34.3	-12.0	1.7
-46.5	-15.3	0.1	-15.3	-3.8	-1.1	-2.6	-0.1	-22.0	11.7	-14.8	-19.0

Assets											
Total	Trade credits ⁴			Loans				Currency and deposits			
	Total	Long-term	Short-term ⁴	Total	Banks		Other sectors	Total	Banks	Other sectors	
					Long-term	Short-term				Households	Account's abroad
12	13=14+15	14	15	16=17+...+19	17	18	19	20=21+...+23	21	22	23
-343.9	-235.1	7.2	-242.4	-4.0	-3.0	0.1	-1.1	-226.9	-272.7	27.0	18.8
230.2	-320.1	7.7	-327.9	-57.4	-32.8	-28.8	4.2	658.7	524.2	134.2	0.3
-404.8	-415.8	-15.7	-400.1	-49.3	-34.6	6.4	-21.1	54.5	-24.5	80.5	-1.4
-540.3	-275.6	-23.1	-252.4	-39.5	3.5	-11.6	-31.3	-194.4	21.7	-222.3	6.2
-576.0	-174.3	1.5	-175.9	-72.4	-6.8	18.0	-83.5	-296.1	-271.7	-13.4	-11.0
247.9	-239.3	42.2	-281.5	19.4	-14.9	-2.1	36.4	499.7	-300.7	796.9	3.5
-703.2	-135.6	20.7	-156.2	-249.9	-86.7	-22.1	-141.2	-246.6	351.3	-592.5	-5.5
-835.9	-119.2	8.1	-127.3	-241.9	-88.7	-40.0	-113.1	-410.2	203.9	-589.8	-24.2
2.5	-8.4	0.7	-9.1	-10.0	-4.1	-1.2	-4.7	18.4	70.5	-51.1	-0.9
-236.5	-31.6	-1.4	-30.2	-46.9	-23.4	-3.5	-20.1	-136.4	-60.4	-65.0	-10.9
49.5	9.4	1.3	8.1	7.7	2.5	-0.4	5.5	40.3	89.4	-46.5	-2.5
48.4	71.7	-0.1	71.8	-1.7	0.8	-1.7	-0.8	-24.6	8.6	-26.5	-6.7
-264.0	-98.2	1.4	-99.6	-68.4	-21.4	-9.5	-37.4	-91.9	-53.0	-48.0	9.0
-137.6	-88.9	1.4	-90.4	-45.1	0.0	-8.2	-37.0	-3.3	55.9	-56.8	-2.4
-100.3	-42.7	1.0	-43.7	-33.8	-11.1	-4.9	-17.8	-18.1	42.9	-48.7	-12.3
190.4	261.5	1.0	260.5	-70.3	-21.3	-12.4	-36.6	12.9	56.6	-51.0	7.3
-63.3	-32.5	0.4	-32.9	-33.3	-16.2	-0.9	-16.1	-15.1	52.7	-62.0	-5.8
-90.8	-85.9	-0.2	-85.6	-28.5	-7.9	-2.7	-17.9	30.6	78.4	-46.4	-1.4
-249.9	-98.3	0.0	-98.3	-33.5	-5.5	-6.9	-21.1	-93.2	-36.9	-50.8	-5.6
-87.5	-26.6	0.5	-27.1	-22.6	-13.7	-7.3	-1.5	-59.8	15.7	-79.9	4.3
-220.5	-34.2	0.7	-34.8	-26.3	-25.8	5.7	-6.1	-144.2	-83.5	-60.7	0.0
-158.0	4.6	-0.2	4.8	-44.8	-19.2	-8.9	-16.8	-106.9	-32.6	-79.8	5.4
31.9	2.6	0.3	2.3	-20.1	-7.0	-0.7	-12.5	49.0	110.2	-61.3	0.1
-226.1	58.9	0.4	58.5	-23.8	-2.7	-7.2	-13.8	-253.8	-234.6	-29.3	10.1
-93.0	-161.5	0.2	-161.7	-18.0	-2.5	-4.4	-11.1	100.0	142.8	-50.0	7.1
-193.8	-63.6	0.3	-63.9	-15.8	-4.5	-10.9	-0.4	-91.9	48.7	-61.5	-79.0

3.3. Balance of Payments - Capital and Financial Account (continued)

Billions of Tolars		Assets			Total	Liabilities					
		Other assets				Trade credits ⁴	Total	Loans			
		Bank of Slovenia ⁵	Banks	Other sectors				Bank of Slovenia ⁶	General government	Total	Banks ² Long-term
Column		1	2	3	4	5	6	7	8	9=10+11	10
Code											
1994		-12.8	-1.7	0.0	31.2	-1.3	41.9	-0.7	12.4	13.7	13.7
1995		-8.0	-10.8	-0.2	72.9	-0.4	68.0	-0.4	16.6	26.3	26.0
1996		18.1	2.6	-0.1	23.3	3.0	-1.0	-0.4	-9.3	-24.3	-23.9
1997		-1.1	-8.3	0.1	57.6	1.4	53.0	-0.2	-4.2	-1.9	-1.9
1998		-0.9	1.5	0.5	60.4	7.3	44.8	0.0	-3.9	6.9	6.9
1999		-0.9	-5.2	0.2	136.0	-3.6	137.8	0.0	-0.7	46.9	45.7
2000		-1.2	-5.5	-0.2	214.0	-4.2	213.8	0.0	17.4	63.4	64.5
2001		-1.4	-4.9	-0.5	155.9	-2.1	125.0	0.0	-16.2	33.2	33.3
2002		-1.4	-14.2	-0.5	249.0	21.1	189.4	0.0	-19.3	76.1	74.0
2003		0.0	-14.9	-0.2	379.8	14.4	272.5	0.0	-15.2	154.3	153.0
2003	May	0.0	0.6	0.0	-8.2	-10.3	0.9	0.0	-0.8	-5.1	-6.1
	Jun.	0.0	-5.1	0.0	85.5	-0.5	73.5	0.0	-0.7	61.4	63.3
	Jul.	0.0	-1.5	-0.3	36.2	-3.4	36.8	0.0	-0.9	15.2	14.9
	Aug.	0.0	1.0	-0.3	16.2	-20.3	16.0	0.0	-0.5	7.9	8.7
	Sep.	0.0	-1.4	0.1	32.1	10.7	40.3	0.0	-2.0	38.9	38.1
	Oct.	0.0	0.1	-0.2	45.5	22.9	31.3	0.0	0.0	16.2	15.8
	Nov.	0.0	-1.4	0.0	25.8	6.5	15.5	0.0	-0.8	-3.1	-3.1
	Dec.	0.0	-3.7	0.5	29.8	-15.3	3.1	0.0	-7.1	6.1	5.5
2004	Jan.	0.0	3.5	0.7	11.9	-10.4	21.6	0.0	-0.8	9.6	2.3
	Feb.	0.0	-1.7	0.0	50.4	13.1	10.9	0.0	-0.7	4.7	3.1
	Mar.	0.0	-5.8	-0.1	39.3	9.9	23.8	0.0	-2.0	26.2	25.0
	Apr.	0.0	5.4	-0.2	60.0	29.8	34.5	0.0	-0.1	24.7	17.5
	May	-0.3	-3.2	-0.3	39.7	0.1	9.1	0.0	-0.6	0.4	0.8
	Jun.	0.0	-2.5	-0.1	68.7	-0.6	41.4	0.0	-0.5	18.4	25.6
	Jul.	0.0	0.0	0.1	-5.5	-4.4	8.4	0.0	9.1	-1.2	1.3
	Aug.	0.0	-1.8	0.0	91.2	-17.4	135.2	0.0	-0.8	112.5	111.3
	Sep.	0.0	-1.1	-2.1	46.0	24.4	28.8	0.0	-1.1	9.9	9.9
	Oct.	0.0	-4.7	-0.7	40.2	1.0	24.9	0.0	0.0	17.8	12.2

Millions of EUR		Assets			Total	Liabilities					
		Other assets				Trade credits ⁴	Total	Loans			
		Bank of Slovenia ⁵	Banks	Other sectors				Bank of Slovenia ⁶	General government	Total	Banks ² Long-term
Column		1	2	3	4	5	6	7	8	9=10+11	10
Code											
1996		106.3	16.6	-0.8	134.4	17.1	-7.7	-2.1	-54.9	-141.6	-139.0
1997		-6.4	-45.0	0.4	318.7	7.9	292.8	-1.1	-22.7	-12.3	-12.3
1998		-4.9	8.3	2.4	323.9	39.0	240.7	0.0	-21.0	37.5	37.1
1999		-4.9	-26.8	0.9	698.9	-18.7	709.6	0.0	-3.6	242.5	235.9
2000		-5.9	-26.4	-0.9	1,037.9	-20.6	1,038.1	0.0	85.5	305.9	311.2
2001		-6.7	-22.8	-2.4	716.1	-9.6	574.7	0.0	-74.0	151.6	152.3
2002		-6.1	-62.8	-2.2	1,096.6	94.8	831.9	0.0	-85.3	334.0	324.4
2003		-0.2	-63.7	-0.8	1,624.3	62.1	1,165.1	0.0	-64.6	659.0	653.4
2003	May	0.0	2.4	0.1	-35.1	-44.4	4.0	0.0	-3.3	-21.9	-26.2
	Jun.	-0.1	-21.8	0.2	366.2	-2.0	314.7	0.0	-2.9	262.8	270.9
	Jul.	0.0	-6.4	-1.5	154.7	-14.7	157.2	0.0	-3.9	64.8	63.4
	Aug.	0.0	4.4	-1.3	68.9	-86.5	68.0	0.0	-2.1	33.5	37.0
	Sep.	0.0	-5.8	0.3	136.5	45.4	171.4	0.0	-8.4	165.3	161.8
	Oct.	0.0	0.5	-0.8	193.2	97.4	133.0	0.0	0.2	68.9	67.3
	Nov.	0.0	-5.7	0.0	109.1	27.4	65.7	0.0	-3.6	-13.2	-13.2
	Dec.	-0.1	-15.7	2.0	126.1	-64.8	13.2	0.0	-30.0	25.8	23.1
2004	Jan.	0.0	14.7	2.9	50.3	-44.0	91.2	0.0	-3.4	40.4	9.8
	Feb.	0.0	-7.0	0.0	212.4	55.2	46.0	0.0	-3.0	19.9	12.9
	Mar.	0.0	-24.5	-0.4	165.1	41.5	100.1	0.0	-8.4	110.1	105.1
	Apr.	0.0	22.5	-1.0	252.0	125.0	144.8	0.0	-0.3	103.6	73.6
	May	-1.3	-13.3	-1.2	166.5	0.4	37.9	0.0	-2.4	1.8	3.2
	Jun.	0.0	-10.6	-0.2	287.8	-2.5	173.3	0.0	-2.3	77.0	107.0
	Jul.	-0.1	-0.1	0.6	-22.8	-18.5	35.1	0.0	37.9	-4.8	5.5
	Aug.	0.0	-7.4	0.0	380.5	-72.5	563.6	0.0	-3.4	468.9	463.9
	Sep.	0.0	-4.7	-8.8	191.7	101.8	120.2	0.0	-4.5	41.3	41.3
	Oct.	0.0	-19.6	-2.9	167.7	4.1	103.8	0.0	-0.1	74.3	51.1

Liabilities						Reserve assets ⁷	Gold, SDR's and Reserve position in IMF	Currency and deposits ^{2,5}	Securities	Net errors and omissions
Loans				Deposits	Other liabilities					
Banks ²	Other sectors									
Short-term	Total	Long-term	Short-term							
11	12=13+14	13	14	15	16	17	18	19	20	21
0.0	16.5	17.2	-0.7	-0.4	-9.0	-81.3	0.0	-76.4	-4.9	-7.5
0.4	25.5	31.3	-5.8	4.5	0.9	-27.8	0.0	-14.0	-13.8	-22.6
-0.4	32.9	32.3	0.7	21.9	-0.6	-78.5	0.0	-51.9	-26.6	0.3
0.0	59.3	48.3	11.0	3.1	0.1	-204.3	0.0	-78.0	-126.3	12.4
0.1	41.8	45.3	-3.5	7.4	0.9	-26.2	-7.6	117.5	-136.0	10.0
1.3	91.5	87.8	3.8	0.6	1.3	18.3	-7.8	97.4	-71.3	7.6
-1.1	133.0	137.9	-4.9	7.0	-2.6	-38.4	4.0	-36.9	-5.4	8.6
-0.2	108.1	110.7	-2.7	33.2	-0.3	-314.1	-0.7	-240.7	-72.7	23.7
2.2	132.5	134.9	-2.4	29.4	9.1	-429.3	-10.2	-85.2	-333.9	-44.1
1.3	133.4	124.3	9.1	100.1	-7.2	-62.6	-5.4	198.0	-255.2	14.9
1.0	6.8	7.1	-0.3	-1.2	2.4	-0.2	-1.7	27.7	-26.3	41.5
-1.9	12.8	11.2	1.6	14.4	-1.9	-58.1	2.1	-57.0	-3.2	15.4
0.3	22.5	21.5	1.1	0.5	2.3	-3.8	-4.3	1.0	-0.5	-12.4
-0.8	8.6	6.8	1.8	18.2	2.3	-28.7	1.5	-31.3	1.2	3.1
0.8	3.4	3.1	0.3	-15.5	-3.3	22.8	2.4	42.8	-22.4	10.0
0.4	15.1	15.1	0.0	-8.2	-0.5	3.7	-0.9	-1.0	5.5	-5.5
0.0	19.5	18.7	0.8	3.8	0.0	-4.0	-0.5	6.3	-9.9	4.5
0.6	4.1	0.5	3.6	40.8	1.2	-3.9	-1.1	-7.5	4.6	-29.6
7.3	12.8	10.6	2.3	1.5	-0.8	-8.7	0.6	-2.2	-7.1	4.5
1.6	6.9	7.3	-0.4	21.5	4.9	-7.8	1.4	-0.1	-9.1	-0.2
1.2	-0.4	0.0	-0.4	6.8	-1.2	36.5	1.1	4.7	30.8	4.7
7.1	9.9	10.6	-0.7	-5.0	0.7	-28.0	0.2	-33.5	5.3	10.4
-0.3	9.2	7.1	2.1	29.9	0.6	44.4	-0.5	96.1	-51.2	5.7
-7.2	23.5	26.4	-2.9	25.6	2.3	44.1	-0.6	97.6	-52.9	-18.9
-2.5	0.5	6.4	-5.9	-11.8	2.3	26.6	1.4	43.8	-18.6	-22.6
1.2	23.5	23.2	0.3	-27.2	0.6	-9.4	1.8	-6.9	-4.3	12.9
0.0	20.0	19.8	0.2	-4.7	-2.5	-13.0	-0.3	8.2	-21.0	-22.5
5.6	7.1	7.7	-0.6	1.4	13.0	9.2	0.0	23.7	-14.5	-14.9

Liabilities						Reserve assets ⁷	Gold, SDR's and Reserve position in IMF	Currency and deposits ^{2,5}	Securities	Net errors and omissions
Loans				Deposits	Other liabilities					
Banks ²	Total	Other sectors								
Short-term		Long-term	Short-term							
11	12=13+14	13	14	15	16	17	18	19	20	21
-0.3	190.8	186.9	3.9	128.5	-3.5	-463.1	-0.1	-307.6	-155.4	1.6
0.0	328.9	267.9	61.0	17.5	0.5	-1,141.1	0.1	-447.1	-694.0	68.2
0.0	224.2	243.2	-19.0	39.0	5.1	-146.3	-40.5	624.2	-730.0	54.9
0.7	470.6	450.9	19.7	1.6	6.4	88.5	-40.9	502.2	-372.8	39.6
-0.5	646.6	670.7	-24.1	33.6	-13.2	-186.8	19.4	-182.7	-23.4	41.4
-0.1	497.1	507.5	-10.4	152.4	-1.4	-1,439.3	-3.1	-1,100.4	-335.8	110.4
1.0	583.2	593.6	-10.5	130.4	39.5	-1,885.3	-45.4	-378.8	-1,461.1	-193.2
0.6	570.7	532.0	38.7	428.2	-31.1	-264.2	-23.4	848.3	-1,089.1	64.8
0.4	29.2	30.4	-1.2	-5.1	10.4	-0.7	-7.1	119.1	-112.7	178.3
-0.8	54.8	48.1	6.7	61.6	-8.2	-248.7	9.1	-244.0	-13.8	66.2
0.1	96.3	91.7	4.6	2.3	9.9	-15.9	-18.2	4.3	-2.0	-53.3
-0.4	36.6	28.8	7.9	77.4	9.8	-122.0	6.3	-133.4	5.2	13.5
0.4	14.6	13.2	1.4	-66.1	-14.2	97.0	10.1	182.1	-95.2	42.7
0.2	63.9	64.0	-0.1	-34.8	-2.3	15.9	-3.8	-4.0	23.7	-23.4
0.0	82.4	79.2	3.2	15.9	0.2	-17.1	-1.9	26.7	-41.9	19.1
0.3	17.4	2.3	15.1	172.7	5.0	-16.4	-4.5	-31.5	19.6	-125.1
3.1	54.2	44.6	9.6	6.3	-3.3	-36.6	2.3	-9.5	-29.5	18.9
0.7	29.1	30.7	-1.6	90.6	20.7	-33.0	5.8	-0.6	-38.1	-0.9
0.5	-1.7	0.0	-1.7	28.6	-5.0	153.6	4.4	19.6	129.6	19.6
3.0	41.5	44.6	-3.1	-20.8	3.0	-117.5	0.8	-140.6	22.2	43.4
-0.1	38.6	29.9	8.6	125.6	2.5	186.3	-2.1	402.8	-214.4	23.8
-3.0	98.5	110.5	-12.0	107.4	9.7	184.7	-2.4	408.6	-221.5	-79.0
-1.0	2.1	26.7	-24.6	-49.1	9.6	111.3	5.8	182.7	-77.3	-94.3
0.5	98.0	96.6	1.4	-113.2	2.7	-39.2	7.4	-28.8	-17.8	53.6
0.0	83.4	82.6	0.9	-19.7	-10.6	-54.4	-1.1	34.2	-87.5	-93.8
2.3	29.5	32.2	-2.7	5.8	54.1	38.6	0.2	98.9	-60.5	-63.9

BALANCE OF PAYMENTS AND EXTERNAL POSITION

3.4. Current account by countries

Millions of Tolars	Current account	Goods		Services		Income		Current transfers	
2002	Net	Export	Import	Export	Import	Receipts	Expenditures	In Slovenia	Abroad
Stolpec Koda	1	2	3	4	5	6	7	8	9
Total	76,349	2,507,851	-2,568,746	552,494	-413,002	108,839	-143,265	108,134	-75,954
Europe	197,126	2,329,162	-2,252,325	515,759	-369,913	100,896	-146,269	90,444	-70,628
European Union	-108,583	1,492,222	-1,747,902	345,780	-213,510	97,586	-123,739	73,769	-32,788
Austria	-26,728	180,333	-216,136	74,222	-61,724	31,098	-35,682	6,075	-4,913
Belgium	2,646	22,333	-36,774	12,032	-6,111	3,273	-3,398	15,618	-4,328
Denmark	9,155	21,979	-13,850	2,531	-1,408	1,142	-2,277	1,372	-336
Finland	-9,388	6,112	-15,769	610	-471	5	54	95	-24
France	-89,283	168,181	-261,374	17,838	-11,134	3,579	-7,514	4,236	-3,094
Greece	-7,134	8,144	-11,219	1,101	-5,186	82	-56	57	-57
Ireland	-8,377	3,154	-8,592	1,992	-4,786	268	-444	372	-341
Italy	-66,370	304,096	-460,981	105,925	-37,891	18,824	-3,277	12,951	-6,016
Luxembourg	-24,186	1,775	-6,394	1,133	-799	7,168	-27,252	242	-58
Germany	177,459	617,147	-493,120	90,363	-43,801	16,125	-26,212	25,847	-8,891
Netherlands	-6,603	41,795	-52,839	8,379	-5,366	4,213	-3,472	1,159	-472
Portugal	1,242	5,005	-4,074	368	-352	230	-33	125	-27
Spain	-50,935	26,496	-77,898	2,424	-3,053	1,567	-48	379	-802
Sweden	-2,185	22,565	-25,613	4,555	-4,167	325	-285	1,032	-598
United Kingdom	-8,844	63,107	-63,269	22,307	-27,260	8,738	-13,844	4,208	-2,831
EU institutions	948	0	0	0	0	948	0	0	0
EFTA	12,871	47,666	-46,365	29,663	-12,469	2,166	-14,667	9,680	-2,803
Iceland	73	237	-98	151	-232	0	0	20	-4
Liechtenstein	2,048	923	-306	1,757	-231	39	-234	137	-37
Norway	4,032	5,035	-3,267	2,969	-752	73	-119	1,058	-965
Switzerland	6,717	41,470	-42,693	24,785	-11,254	2,053	-14,313	8,466	-1,797
Other Eur. cou., of which	292,839	789,275	-458,058	140,317	-143,934	1,144	-7,863	6,995	-35,037
Bulgaria	807	9,553	-7,941	944	-951	-663	-65	19	-89
Czech Republic	-16,899	45,272	-62,877	6,304	-4,234	241	-1,206	307	-705
Hungary	-28,260	44,954	-74,245	10,276	-9,186	36	-182	422	-335
Poland	33,449	69,002	-36,686	3,063	-2,143	287	-80	135	-128
Romania	-4,008	17,693	-21,485	1,254	-1,459	161	-59	30	-144
Slovakia	-5,778	29,938	-35,460	2,892	-3,210	252	-106	106	-189
Bosnia and Herzegovina	90,378	111,653	-15,488	9,976	-5,702	426	-2,365	584	-8,707
Croatia	94,789	221,030	-95,667	74,659	-89,550	-1,024	-1,854	3,937	-16,741
Macedonia	30,514	35,262	-5,659	3,072	-2,109	801	-236	88	-705
Serbia and Montenegro	61,188	78,232	-13,698	11,570	-9,576	-396	-403	856	-5,395
Estonia	1,102	1,245	-204	137	-90	0	0	25	-9
Latvia	1,824	2,733	-797	626	-574	6	-39	39	-172
Lithuania	7,450	7,903	-379	185	-164	0	-38	10	-67
Belarus	3,694	4,466	-840	492	-303	2	-7	7	-123
Russian Federation	13,449	71,969	-59,018	7,070	-5,492	316	-558	233	-1,071
Ukraine	14,325	19,622	-4,507	552	-1,123	13	-89	8	-152
Turkey	-8,744	11,871	-21,512	3,195	-2,275	0	-65	81	-38
Africa	-7,099	17,778	-22,037	803	-4,123	716	3	152	-39
America, of which	-15,374	84,097	-112,935	21,106	-27,694	5,714	3,280	14,764	-3,706
Argentina	-10,250	243	-10,246	26	-122	0	-105	5	-53
Canada	-591	6,452	-8,029	1,121	-1,830	179	-500	2,647	-631
Mexico	-584	2,550	-2,685	101	-236	0	-1	41	-354
USA	8,609	69,400	-75,264	19,446	-23,838	5,653	3,740	11,987	-2,516
Asia, of which	-104,357	69,798	-177,513	8,259	-5,985	325	-25	1,704	-68
Iran	12,713	13,593	-440	29	-393	1	-25	10	-62
Israel	-154	3,805	-6,513	3,705	-1,134	0	-44	62	-36
Hong Kong	-1,267	1,881	-2,971	84	-368	8	0	131	-33
Japan	-28,288	3,702	-33,061	946	-343	91	-225	685	-83
South Korea	-11,779	3,747	-15,703	499	-356	149	-136	56	-35
China	-47,272	5,127	-51,822	113	-711	2	-70	221	-132
Thailand	-3,055	1,269	-4,024	9	-311	0	-5	20	-13
Taiwan	-15,169	3,372	-18,620	70	-120	0	-1	145	-15
Oceania, of which	2,199	6,242	-2,759	1,299	-3,249	22	186	892	-43
Australia	2,784	5,681	-2,098	1,124	-2,653	19	248	855	-392
New Zealand	-115	506	-577	135	-148	0	0	6	-37
Other institutions	855	0	0	0	0	925	-70	0	0
Not allocated	2,999	773	-1,177	5,268	-2,038	240	-138	178	-107

Millions of Tolars	Current account	Goods		Services		Income		Current transfers	
2003	Net	Export	Import	Export	Import	Receipts	Expenditures	In Slovenia	Abroad
Stolpec Koda	1	2	3	4	5	6	7	8	9
Total	-20,912	2,668,166	-2,795,736	577,261	-451,526	121,095	-162,247	104,829	-82,756
Europe	119,409	2,458,392	-2,439,314	545,097	-406,937	111,112	-164,670	91,571	-75,843
European Union	-170,297	1,564,028	-1,879,310	379,607	-232,907	106,910	-142,212	74,703	-41,118
Austria	-39,262	199,250	-245,671	84,254	-71,386	33,116	-41,111	9,137	-6,852
Belgium	-5,986	22,430	-37,731	12,007	-6,542	3,366	-4,542	10,819	-5,793
Denmark	10,952	23,888	-14,210	3,327	-1,505	963	-2,280	1,361	-593
Finland	-9,928	6,179	-16,926	912	-546	282	91	112	-31
France	-132,323	151,526	-278,717	19,971	-11,115	4,563	-18,772	4,598	-4,377
Greece	-3,465	9,216	-8,653	1,484	-5,535	79	-67	131	-119
Ireland	-12,200	4,065	-11,646	1,948	-5,854	302	-1,185	441	-272
Italy	-79,155	350,497	-512,991	102,493	-42,634	21,290	-5,181	13,261	-5,889
Luxembourg	-15,276	6,226	-7,377	1,222	-818	6,132	-20,555	252	-357
Germany	148,954	614,573	-534,775	110,943	-49,506	20,010	-29,950	28,066	-10,407
Netherlands	-6,571	46,656	-58,479	10,272	-5,868	5,458	-4,685	876	-801
Portugal	-6	4,660	-4,971	438	-340	178	-22	83	-34
Spain	-16,795	38,729	-56,671	3,178	-3,397	1,917	-14	273	-809
Sweden	-4,636	24,949	-31,030	5,264	-4,016	628	-284	932	-1,078
United Kingdom	-6,862	61,185	-59,462	21,892	-23,842	6,365	-13,656	4,361	-3,706
EU institutions	2,262	0	0	0	0	2,262	0	0	0
EFTA	-4,278	42,461	-51,799	23,133	-15,110	2,236	-12,587	9,597	-2,208
Iceland	-28	194	-110	124	-242	1	0	10	-4
Liechtenstein	1,920	767	-283	1,459	-648	54	695	84	-209
Norway	3,254	5,194	-4,429	2,749	-352	86	22	1,046	-1,062
Switzerland	-9,423	36,306	-46,977	18,801	-13,869	2,096	-13,304	8,457	-933
Other Eur. cou., of which	293,984	851,903	-508,205	142,357	-158,920	1,965	-9,871	7,271	-32,516
Bulgaria	2,287	12,205	-8,636	1,408	-1,247	-1,287	-81	49	-122
Czech Republic	-16,171	48,087	-69,463	7,709	-4,777	498	2,108	409	-741
Hungary	-24,980	52,963	-79,317	12,022	-10,811	289	-135	552	-542
Poland	30,666	72,992	-42,892	3,025	-2,255	-44	-176	149	-132
Romania	4,574	21,209	-15,998	1,251	-1,839	363	-130	45	-327
Slovakia	1,398	38,027	-36,961	4,573	-3,603	-7	-459	152	-325
Bosnia and Herzegovina	86,266	110,167	-18,006	9,962	-6,472	-88	-1,764	561	-8,095
Croatia	92,291	240,203	-105,143	74,677	-99,624	1,153	-7,124	3,749	-15,599
Macedonia	29,499	32,568	-5,086	3,021	-2,144	1,927	-262	118	-644
Serbia and Montenegro	59,976	80,519	-15,687	9,934	-9,471	-1,016	-590	437	-4,150
Estonia	1,105	1,419	-363	142	-91	0	-1	9	-10
Latvia	2,510	3,358	-783	871	-842	0	-41	42	-95
Lithuania	5,889	6,890	-582	175	-424	16	-61	24	-148
Belarus	3,678	5,485	-1,425	75	-422	4	-3	11	-48
Russian Federation	9,334	81,010	-70,800	7,117	-6,918	361	-655	271	-1,051
Ukraine	15,062	21,664	-6,194	1,371	-1,431	26	-85	39	-327
Turkey	-12,284	16,729	-29,154	2,483	-2,366	5	-42	107	-47
Africa	-9,491	16,641	-24,572	497	-3,920	2,04	-55	102	-231
America, of which	-9,158	111,418	-124,523	17,798	-29,603	6,77	3,46	10,266	-4,754
Argentina	-21,810	445	-21,905	55	-202	4	-76	23	-152
Canada	-5,733	5,117	-10,447	1,590	-3,072	428	-268	1,554	-635
Mexico	1,209	4,276	-2,799	9	-255	0	0	36	-57
USA	34,560	97,250	-68,890	15,776	-23,622	6,122	3,106	8,591	-3,772
Asia, of which	-124,673	73,933	-202,058	9,12	-6,260	282	-636	1,95	-1,007
Iran	13,579	14,312	-358	20	-203	8	-10	7	-197
Israel	29	4,237	-7,454	4,439	-1,219	0	-38	99	-34
Hong Kong	-1,432	1,689	-3,105	245	-344	2	0	132	-51
Japan	-36,996	3,844	-40,523	939	-1,214	-18	-458	539	-105
South Korea	-13,387	4,689	-18,442	545	-117	147	-229	43	-23
China	-59,925	6,087	-65,533	70	-593	-8	-53	296	-191
Thailand	-3,794	1,075	-4,618	23	-246	0	-28	25	-25
Taiwan	-12,397	3,644	-16,180	102	-129	0	-10	190	-14
Oceania, of which	1,27	7,04	-4,058	1,11	-3,024	57	-95	766	-526
Australia	1,502	6,399	-3,303	953	-2,764	57	-94	727	-472
New Zealand	-147	620	-711	152	-191	0	0	28	-46
Other institutions	701	0	0	0	0	784	-83	0	0
Not allocated	1,022	739	-1,211	3,633	-1,781	37	-169	170	-395

3.5. Merchandise trade by countries

Millions of EUR	Exports				Imports			
	2002	2003	January - September		2002	2003	January - September	
			2003	2004			2003	2004
Total	10,962	11,285	8,362	9,219	11,574	12,239	9,006	10,041
European Union	7,407	7,556	5,633	6,105	8,838	9,256	6,813	7,866
Austri	774	827	615	696	956	1,052	764	1,122
Belgiu	97	93	67	99	170	170	122	164
Cypru	3	2	1	2	1	1	1	8
Czech Republi	201	205	148	174	288	308	230	233
Denmar	97	102	75	92	67	67	48	49
Estoni	5	6	4	5	1	2	1	1
Finlan	27	26	18	20	72	75	52	37
Franc	734	638	470	531	1,190	1,230	924	915
Grec	36	39	25	47	51	38	31	32
Irelan	14	17	13	15	39	49	35	36
Ital	1,328	1,483	1,122	1,166	2,070	2,240	1,654	1,839
Latvi	13	15	10	12	3	3	3	2
Lithuani	36	31	21	20	2	2	2	2
Luxembourg	8	26	20	26	29	32	24	25
Hungar	196	223	163	182	341	352	260	325
Malta	2	1	1	1	2	2	2	3
German	2,714	2,611	1,958	2,040	2,216	2,359	1,725	1,960
Netherland	183	197	152	140	240	257	179	283
Polan	305	311	231	247	168	189	142	145
Portuga	22	20	15	16	19	22	15	22
Slovaki	132	162	117	130	162	163	120	129
Spai	116	164	115	146	356	249	184	245
Swede	97	105	80	89	116	137	105	105
United Kingdo	268	252	193	209	278	256	188	184
EFTA	207	176	132	125	202	221	162	171
Iceland	1	1	0	2	0	0	0	0
Liechtenstei	4	3	3	2	1	1	1	1
Norwa	22	22	16	14	15	20	15	8
Switzerlan	180	150	113	107	186	200	146	162
Countries of former Yugoslavia	1,952	1,967	1,467	1,643	575	613	442	537
Bosnia and Herzegovin	492	471	358	364	69	78	58	98
Croati	954	1,007	756	873	419	444	316	352
Macedoni	159	143	103	103	26	22	16	18
Serbia and Montenegr	347	346	250	303	61	68	52	68
Other Europe	132	155	110	140	135	109	88	87
Albani	11	12	9	10	0	0	0	1
Bulgari	42	52	35	50	36	38	31	20
Romani	79	91	65	79	98	70	56	66
Coun. of former Sov. Union, of which	455	498	346	428	336	374	280	304
Belaru	20	23	16	19	4	6	4	4
Russian federatio	320	348	246	307	269	311	230	246
Ukrain	87	93	62	73	20	27	22	28
Non-European members of OECD	447	586	424	476	715	761	563	488
Australi	25	27	20	15	9	14	7	9
South Kore	16	19	15	11	72	82	61	59
Mexic	11	18	9	14	12	12	9	6
New Zealan	2	3	2	2	3	3	2	2
Canad	28	21	17	16	36	46	35	24
Japa	16	16	13	11	151	180	132	102
Turke	52	71	49	106	98	129	97	93
United States of Americ	297	410	300	300	334	294	220	192
Other countries								
Other developed countrie	80	75	54	73	160	154	114	94
Other Middle Eas	54	43	26	33	3	4	3	2
Other Asi	133	145	104	102	397	462	326	311
Other North Afric	53	47	36	63	70	76	58	47
Other East Afric	13	11	8	7	6	7	6	7
Other Afric	4	5	5	5	15	14	10	17
Other Middle and South Americ	25	20	15	19	123	188	141	111
Other Oceani	0	0	0	0	0	0	0	0
Other N.E.C.	0	0	0	0	0	0	0	0

Source: Statistical Office of RS.

3.5.1. Merchandise Trade; The Effective Exchange Rate

		Export	Import	Balance	Nominal effective exchange rate	Real effective exchange rate; deflator		
						Consumer Prices	Industrial producers prices	Unit labour costs
Millions of EUR				1995=100				
Column		1	2	3=1-2	4	5	6	7
Code								
1996		6,637	7,536	-899	1,079.2	1,160.3	1,147.5	1,206.4
1997		7,405	8,287	-881	1,017.4	1,163.8	1,141.1	1,214.8
1998		8,053	8,999	-947	990.5	1,209.0	1,183.3	1,253.8
1999		8,031	9,478	-1,447	935.7	1,200.0	1,143.1	1,264.2
2000		9,492	10,984	-1,493	858.0	1,173.1	1,089.4	1,169.8
2001		10,347	11,344	-998	806.9	1,170.7	1,102.5	1,152.0
2002		10,962	11,574	-612	783.9	1,202.8	1,126.8	1,141.9
2003		11,285	12,239	-954	785.4	1,251.3	1,144.8	1,187.9
2002	Sep.	1,003	1,010	-7	65.3	101.1	93.8	94.3
	Oct.	1,043	1,046	-3	65.1	101.2	93.7	94.7
	Nov.	936	1,031	-95	65.2	101.4	94.4	97.7
	Dec.	815	973	-158	65.2	101.5	94.9	101.2
2003	Jan.	847	869	-22	65.5	102.8	94.9	102.2
	Feb.	905	1,028	-123	65.5	102.9	94.2	99.2
	Mar.	989	1,095	-106	65.4	103.1	93.8	96.6
	Apr.	981	1,036	-55	65.3	103.7	94.7	95.8
	May	925	1,058	-134	65.9	105.3	96.3	98.5
	Jun.	944	991	-46	65.9	105.4	96.5	99.8
	Jul.	1,005	1,053	-47	65.4	105.0	95.8	98.9
	Aug.	703	790	-88	65.0	103.8	95.1	98.2
	Sep.	1,063	1,085	-22	65.0	104.0	95.3	98.6
	Oct.	1,087	1,118	-31	65.4	104.9	95.7	99.2
	Nov.	977	1,068	-92	65.3	105.0	95.7	99.8
	Dec.	859	1,047	-188	65.7	105.4	96.8	101.3
2004	Jan.	860	883	-23	65.9	105.9	97.2	100.6
	Feb.	966	1,034	-68	65.8	105.6	97.8	98.5
	Mar.	1,141	1,252	-111	65.3	105.0	96.7	96.6
	Apr.	1,057	1,254	-196	64.9	104.7	96.1	97.3
	May	1,018	1,163	-145	64.8	105.1	96.1	96.4
	Jun.	1,077	1,150	-73	64.8	105.2	96.1	95.5
	Jul.	1,090	1,150	-60	64.7	105.4	96.1	95.7
	Aug.	836	945	-109	64.7	104.6	95.8	96.1
	Sep.	1,172	1,209	-36	64.7	104.6	96.4	
	Oct.	400	231	169				

Source: Statistical Office of RS and computations in BS

3.5.2. Merchandise Trade by sections of SITC and by end use

Millions of EUR	Exports				Imports			
	2002	2003	January - September		2002	2003	January - September	
			2003	2004			2003	2004
Total	10,962	11,285	8,362	9,219	11,574	12,239	9,006	10,041
Food and live animals	246	242	181	185	604	621	444	504
Beverages and tobacco	143	143	111	72	63	61	43	59
Crude materials except fuels	190	193	145	171	575	601	441	508
Mineral fuels and lubricants	118	153	109	144	815	946	695	785
Animal and vegetable oils and fats	10	7	5	5	41	39	29	27
Chemical products	1,354	1,551	1,149	1,250	1,548	1,631	1,213	1,335
Manufactured goods classified by mat.	2,860	2,890	2,170	2,397	2,661	2,799	2,082	2,355
Machinery and transport equipment	4,064	4,126	3,034	3,435	3,937	4,212	3,086	3,439
Miscellaneous articles	1,968	1,975	1,454	1,558	1,318	1,320	966	1,023
Other commodities and transactions	9	5	3	2	11	8	6	6
Intermediate goods	5,245	5,462	4,087	4,632	6,816	7,079	5,265	5,906
Capital goods	1,542	1,634	1,185	1,348	2,072	2,322	1,668	1,749
Consumption goods	4,175	4,188	3,090	3,238	2,686	2,838	2,072	2,385

Source: Statistical Office of RS.

3.6. Short - term commercial credits - claims

Mio EUR	Mar 04	Apr 04	May 04	Jun 04	Jul 04	Aug 04	Sep 04	Oct 04
Total	3,122	3,180	3,223	3,200	3,128	3,095	3,310	3,343
European Union	1,624	1,648	1,676	1,651	1,575	1,576	1,756	1,762
Austria	220	230	233	247	204	202	229	214
Belgium	17	17	20	22	21	19	22	23
Cyprus	9	8	6	7	7	6	6	6
Czech Republic	41	45	45	43	43	42	43	45
Denmark	28	25	28	28	27	23	23	24
Estonia	1	1	1	1	1	1	1	1
Finland	3	3	4	4	5	6	7	7
France	167	165	197	165	137	151	167	179
Greece	12	11	11	11	10	9	10	9
Ireland	6	6	5	7	5	6	6	6
Italy	324	337	345	333	341	320	346	366
Latvia	2	2	2	1	1	1	1	2
Lithuania	4	4	4	4	3	4	4	4
Luxembourg	5	6	7	7	7	7	4	4
Hungary	45	47	49	48	51	49	54	53
Malta	1	2	2	2	2	2	2	1
Germany	434	431	404	409	401	398	453	450
Netherlands	30	30	32	33	30	31	32	32
Poland	115	120	117	115	117	117	106	107
Portugal	5	5	5	6	5	5	5	6
Slovakia	21	23	23	24	21	21	22	21
Spain	33	31	32	33	33	30	32	34
Sweden	24	23	25	26	26	45	76	63
United Kingdom	77	77	78	76	78	80	104	103
EFTA	102	99	109	99	102	92	107	120
Iceland	1	1	1	1	1	1	1	1
Liechtenstein	2	2	2	1	1	1	1	1
Norway	33	30	39	34	37	30	35	46
Switzerland	66	66	68	63	63	61	70	72
Other European countries, of that	1,116	1,163	1,173	1,186	1,183	1,165	1,180	1,199
Bulgaria	18	19	20	21	23	22	23	25
Romania	27	29	30	30	29	29	31	31
Bosnia and Herzegovina	168	191	185	176	170	161	161	159
Croatia	450	469	472	486	479	475	475	482
Macedonia	62	69	69	67	65	63	64	66
Serbia and Montenegro	214	219	229	232	234	233	237	244
Belarus	6	5	6	6	6	7	7	7
Russian federation	124	121	118	123	130	129	132	134
Ukraine	26	25	25	26	25	26	31	32
Turkey	16	13	14	15	16	14	13	11
Africa	13	14	14	15	14	14	16	15
America, of that	159	152	151	149	152	148	154	141
Argentina	1	1	1	1	1	1	1	1
Canada	11	4	4	5	6	6	14	7
Mexico	4	4	5	4	4	3	3	4
USA	134	132	130	128	130	127	124	116
Asia, of that	99	96	93	94	94	93	91	97
Iran	12	12	13	14	13	14	13	15
Israel	8	7	6	5	7	7	6	6
Hong Kong	5	5	4	4	4	3	3	3
Japan	4	2	2	2	4	3	4	6
South Korea	6	4	4	6	4	3	4	4
China	6	7	6	6	6	6	6	6
Thailand	3	3	3	3	3	2	2	2
Taiwan	4	3	4	4	3	3	3	4
Oceania, of that	8	8	7	6	7	7	7	8
Australia	7	8	6	6	7	6	6	8
New Zealand	1	0	0	0	0	0	0	0
Not allocated	-	-	-	-	-	-	-	-

Short - term commercial credits - liabilities

Mio EUR	Mar 04	Apr 04	May 04	Jun 04	Jul 04	Aug 04	Sep 04	Oct 04
Total	2,235	2,389	2,415	2,399	2,327	2,206	2,337	2,320
European Union	1,804	1,927	1,991	1,977	1,888	1,787	1,892	1,889
Austria	434	475	472	492	446	404	410	420
Belgium	45	45	42	44	44	43	53	61
Cyprus	32	39	44	39	37	49	73	68
Czech Republic	49	53	59	52	48	45	49	54
Denmark	12	12	12	12	11	12	12	13
Estonia	0	0	0	0	0	0	0	0
Finland	5	6	6	6	5	6	6	5
Franc	161	164	189	161	141	136	147	145
Greece	3	3	3	4	4	4	4	3
Ireland	8	9	8	10	9	9	9	12
Italy	408	438	454	445	445	397	420	408
Latvia	1	1	1	1	1	1	1	1
Lithuania	0	0	1	0	0	0	0	1
Luxembourg	16	18	18	19	19	19	15	15
Hungary	35	38	38	37	37	37	43	43
Malta	1	1	1	1	2	1	1	1
Germany	399	416	423	427	417	414	428	429
Netherlands	54	52	61	62	57	55	49	57
Poland	16	17	18	17	17	19	24	20
Portugal	2	3	3	2	2	2	2	3
Slovakia	15	15	15	16	16	15	16	16
Spain	31	36	38	39	36	32	31	32
Sweden	17	24	21	20	27	27	35	24
United Kingdom	58	63	64	70	70	60	63	59
EFTA	101	101	104	98	102	93	103	99
Iceland	0	0	0	0	0	0	0	0
Liechtenstein	6	5	6	6	5	6	5	5
Norway	5	6	10	7	7	7	7	10
Switzerland	91	90	88	85	90	81	91	84
Other European countries, of that	216	221	208	208	219	211	218	221
Bulgaria	7	3	3	3	3	3	2	2
Romania	4	5	4	4	4	4	4	4
Bosnia and Herzegovina	39	38	38	36	41	36	36	36
Croatia	92	96	96	100	106	104	110	103
Macedonia	7	7	5	5	6	6	6	6
Serbia and Montenegro	34	35	35	36	38	36	38	43
Belarus	1	1	1	1	1	1	1	3
Russian federation	23	25	15	11	11	11	11	12
Ukraine	1	1	1	1	1	1	1	1
Turkey	7	8	9	8	7	8	8	9
Africa	12	11	11	11	13	13	13	14
America, of that	64	87	58	60	61	58	65	55
Argentina	0	0	0	0	1	0	0	0
Canada	4	4	4	4	4	5	5	5
Mexico	2	2	0	0	0	0	0	0
USA	49	73	46	49	52	49	55	44
Asia, of that	36	41	39	43	42	42	42	38
Iran	0	0	0	0	0	0	0	0
Israel	9	10	10	10	10	9	10	10
Hong Kong	2	2	3	2	2	2	2	2
Japan	1	2	2	1	2	5	4	1
South Korea	4	5	4	8	8	6	4	4
China	2	3	2	3	2	2	3	3
Thailand	0	0	0	0	0	0	0	0
Taiwan	2	3	2	2	2	2	1	1
Oceania, of that	2	1	2	2	2	1	3	3
Australia	1	1	2	2	1	1	3	3
New Zealand	0	0	0	0	0	0	0	0
Not allocated	-	-	-	-	-	-	-	-

3.7. International Investment Position of Slovenia - Assets

Millions of EUR	1995	1996	1997	1998	199	2000	2001	2002	2003
Summary									
Net	360,4	-418,9	-361,4	-842,2	-1.970,5	-2.545,5	-1.451,9	-1.388,8	-3.704,7
Assets	5.338,8	5.771,2	6.947,2	7.210,2	7.834,2	8.923,0	11.264,8	13.136,5	13.661,4
Direct Investment Abroad	382,3	370,6	416,2	542,8	624,7	825,3	1.139,2	1.461,5	1.848,9
Portfolio Investment	83,0	75,7	50,6	33,8	130,1	188,5	284,9	316,4	397,0
Other Investment	3.452,5	3.471,9	3.477,3	3.528,9	3.920,1	4.473,3	4.857,0	4.577,2	4.536,6
Reserve Assets	1.420,9	1.853,0	3.003,1	3.104,6	3.159,3	3.435,9	4.983,7	6.781,4	6.878,9
Liabilities	4.978,3	6.190,1	7.308,7	8.052,4	9.804,6	11.468,5	12.716,8	14.525,3	17.366,1
Direct Investment in Slovenia	1.376,0	1.611,6	1.999,8	2.369,5	2.675,0	3.109,8	2.952,4	3.967,9	5.069,8
Portfolio Investment	81,2	918,0	1.156,6	1.212,9	1.656,3	1.927,9	2.142,3	2.096,4	2.287,7
Other Investment	3.521,1	3.660,5	4.152,2	4.470,1	5.473,4	6.430,7	7.622,0	8.461,0	10.008,6
Breakdown Items									
Assets	5.338,8	5.771,2	6.947,2	7.210,2	7.834,2	8.923,0	11.264,8	13.136,5	13.661,4
Direct Investment Abroad	382,3	370,6	416,2	542,8	624,7	825,3	1.139,2	1.461,5	1.848,9
Equity Capital and Reinvested Earnings	285,7	276,6	294,2	325,5	378,0	498,9	692,4	901,2	1.150,1
Banks	57,9	59,2	67,1	64,1	68,0	81,2	98,7	77,0	79,5
Other Sectors	227,8	217,4	227,1	261,4	310,0	417,5	593,6	824,2	1.070,6
Other Capital	96,6	94,0	122,0	217,3	246,7	326,4	446,9	560,3	698,8
Claims on Affiliated Enterprises	274,3	279,6	364,8	368,4	410,9	502,6	576,6	722,7	882,6
Banks	9,2	10,6	12,1	12,6	12,6	7,3	2,7	7,3	6,7
Other Sectors	265,1	269,0	352,7	355,8	398,3	495,3	573,9	715,4	875,9
Liabilities to Affiliated Enterprises	-177,8	-185,6	-242,7	-151,1	-164,2	-176,2	-129,8	-162,4	-183,8
Banks	-25,0	-11,2	-10,0	-11,3	-13,0	-12,1	-1,4	-1,3	-1,2
Other Sectors	-152,8	-174,4	-232,7	-139,8	-151,2	-164,2	-128,4	-161,1	-182,6
Portfolio Investment	83,0	75,7	50,6	33,8	130,1	188,5	284,9	316,4	397,0
Equity Securities	13,4	12,7	14,0	14,3	32,3	39,5	24,7	40,3	33,6
Banks	4,8	5,1	5,4	6,2	6,2	5,7	4,9	4,2	5,8
Other Sectors	8,5	7,6	8,6	8,1	26,1	33,8	19,8	36,1	27,8
Debt Securities	69,7	63,0	36,6	19,6	97,7	149,0	260,2	276,1	363,4
Bonds and Notes	69,7	63,0	36,6	19,6	97,7	149,0	260,2	276,1	363,4
Banks	69,7	63,0	36,6	19,6	97,7	140,6	225,5	171,0	194,9
Other sectors	0,0	0,0	0,0	0,0	0,0	8,4	34,8	105,2	167,2
Other Investment	3.452,5	3.471,9	3.477,3	3.528,9	3.920,1	4.473,3	4.857,0	4.577,2	4.536,6
Trade Credits	1.412,2	1.401,7	1.703,3	1.796,0	1.996,4	2.189,9	1.927,5	1.907,6	1.893,5
Other Sectors	1.412,2	1.401,7	1.703,3	1.796,0	1.996,4	2.189,9	1.927,5	1.907,6	1.893,5
Long-term	140,1	136,1	140,8	153,7	198,8	207,6	48,3	25,8	18,3
Short-term	1.272,1	1.265,6	1.562,5	1.642,3	1.797,6	1.982,3	1.879,2	1.881,7	1.875,2
Loans	33,9	36,9	94,9	118,0	144,9	192,6	183,1	423,8	630,5
Banks	29,2	31,5	90,6	106,5	118,7	107,2	119,2	224,3	323,4
Long-term	18,5	21,4	51,7	74,2	73,8	79,6	106,2	190,7	251,3
Short-term	10,7	10,1	38,9	32,3	44,8	27,6	13,0	33,6	72,2
Other Sectors	4,7	5,4	4,3	11,4	26,2	85,3	63,8	199,5	307,1
Long-term	3,6	2,8	3,1	4,7	21,3	77,3	58,2	135,1	238,8
Short-term	1,1	2,6	1,3	6,7	4,9	8,0	5,6	64,4	68,3
Currency and Deposits	1.631,3	1.812,4	1.392,9	1.334,2	1.461,8	1.747,5	2.165,3	1.693,7	1.455,5
Banks	1.218,4	1.441,0	926,4	941,2	954,5	1.242,2	1.562,5	1.167,4	918,5
Other Sectors	412,9	371,4	466,5	393,0	507,3	505,3	602,8	526,8	534,3
Other Assets	375,1	220,8	286,2	280,8	317,0	343,3	581,1	552,2	557,1
Bank of Slovenia	132,8	26,8	36,9	39,5	51,7	62,3	86,2	81,3	69,8
Long-term	0,0	0,0	0,0	0,0	0,0	0,1	14,3	14,5	13,5
Short-term	132,8	26,8	36,9	39,5	51,7	62,2	71,9	66,8	56,3
General Government	...	...	...	...	...	...	...	...	...
Banks	242,3	194,0	249,3	241,3	265,3	281,1	324,5	321,7	355,4
Long-term	0,0	0,9	1,8	0,9	0,0	0,0	0,8	15,1	16,9
Short-term	242,3	193,0	247,5	240,4	265,3	281,1	323,7	306,6	338,5
Other Sectors	0,0	0,0	0,0	0,0	0,0	0,0	170,4	149,2	131,9
Long-term	0,0	0,0	0,0	0,0	0,0	0,0	0,2	0,0	0,0
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	170,3	149,2	131,9
Reserve Assets	1.420,9	1.853,0	3.003,1	3.104,6	3.159,3	3.435,9	4.983,7	6.781,4	6.878,9
Monetary Gold	0,1	0,1	0,1	0,1	0,1	0,1	76,2	79,9	80,9
Special Drawing Rights	0,0	0,1	0,1	0,2	1,6	4,0	5,7	6,7	7,3
Reserve Position in the Fund	14,9	14,9	15,7	55,8	107,3	88,5	91,3	115,9	115,7
Foreign Exchange	1.405,9	1.837,9	2.987,3	3.048,5	3.050,3	3.343,3	4.810,5	6.578,9	6.675,0
Currency and Deposits	1.243,1	1.525,9	1.985,2	1.344,9	867,0	1.060,4	2.153,3	2.510,0	1.634,7
Securities	162,7	312,0	1.002,1	1.703,6	2.183,3	2.282,9	2.657,3	4.068,9	5.040,3
Bonds and Notes	162,7	312,0	1.002,1	1.703,6	2.183,3	2.282,9	2.657,3	2.968,2	5.028,7

International Investment Position of Slovenia - Liabilities

Millions of EUR	1995	1996	1997	1998	1999	2000	2001	2002	2003
Liabilities	4.978,3	6.190,1	7.308,7	8.052,4	9.804,6	11.468,5	12.716,8	14.525,3	17.366,0
Direct Investment in Slovenia	1.376,0	1.611,6	1.999,8	2.369,5	2.675,0	3.109,8	2.952,4	3.967,9	5.069,7
Equity Capital and Reinvested Earnings	939,2	1.028,3	1.412,8	1.720,3	1.904,7	2.116,9	2.479,6	3.437,1	4.408,6
Banks	45,7	42,6	129,9	140,4	149,5	157,3	224,6	492,1	522,3
Other Sectors	893,4	985,7	1.282,9	1.579,9	1.755,2	1.959,6	2.255,0	2.945,1	3.886,3
Other Capital	436,9	583,3	587,0	649,1	770,2	992,9	472,8	530,8	661,2
Claims on Direct Investors	-107,4	-140,9	-169,4	-94,6	-110,8	-143,2	-228,8	-309,2	-275,2
Banks	0,0	0,0	-11,5	-9,5	-9,7	-5,1	0,0	0,0	0,0
Other Sectors	-107,4	-140,9	-157,9	-85,1	-101,2	-138,1	-228,8	-309,2	-275,2
Liabilities to Direct Investors	544,3	724,2	756,4	743,8	881,0	1.136,1	701,7	840,0	936,3
Banks	38,8	60,9	40,3	87,5	103,6	201,5	24,3	145,7	157,0
Other Sectors	505,5	663,2	716,0	656,3	777,4	934,5	677,4	694,3	779,3
Portfolio Investment	81,2	918,0	1.156,6	1.212,9	1.656,3	1.927,9	2.142,3	2.096,4	2.287,7
Equity Securities	49,0	107,9	142,0	119,0	162,6	180,4	193,3	105,0	111,5
Banks	21,5	24,3	14,2	15,3	13,9	26,4	11,7	32,2	31,7
Other Sectors	27,5	83,5	127,8	103,7	148,6	154,0	181,5	72,8	79,9
Debt Securities	32,3	810,1	1.014,6	1.093,9	1.493,8	1.747,5	1.949,1	1.991,4	2.176,2
Bonds and Notes	32,3	810,1	1.014,6	1.093,9	1.493,8	1.747,5	1.949,1	1.991,4	2.176,2
General Government	0,0	761,5	962,9	1.039,6	1.430,7	1.688,0	1.908,2	1.894,0	2.081,9
Banks	13,3	20,4	19,9	20,1	20,1	20,1	0,3	19,6	33,8
Other Sectors	19,0	28,2	31,8	34,3	42,9	39,4	25,6	21,6	28,9
Money Market Instruments	0,0	0,0	0,0	0,0	0,0	0,0	14,9	56,2	31,5
General Government	0,0	0,0	0,0	0,0	0,0	0,0	3,4	56,2	31,5
Other Sectors	0,0	0,0	0,0	0,0	0,0	0,0	11,5	0,0	0,0
Other Investment	3.521,1	3.660,5	4.152,2	4.470,1	5.473,4	6.430,7	7.622,0	8.461,0	10.008,6
Trade Credits	1.356,2	1.278,9	1.523,7	1.548,6	1.760,4	1.921,1	1.746,2	1.724,9	1.682,0
General Government	5,4	4,4	1,6	0,8	0,4	0,1	0,0	0,0	0,0
Long-term	5,4	4,4	1,6	0,8	0,4	0,1	0,0	0,0	0,0
Other sectors	1.350,9	1.274,5	1.522,1	1.547,8	1.760,0	1.921,0	1.746,2	1.724,9	1.682,0
Long-term	61,0	77,2	86,7	115,4	101,4	86,9	56,2	33,3	26,3
Short-term	1.289,9	1.197,4	1.435,4	1.432,4	1.658,7	1.834,2	1.690,0	1.691,6	1.655,7
Loans	1.859,3	1.969,5	2.221,6	2.490,0	3.212,9	4.030,1	5.144,5	5.857,8	7.069,1
Bank of Slovenia	3,1	1,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Use of Fund Credit and Loans from Fund	3,1	1,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
General Government	608,7	587,6	620,6	701,8	699,7	809,3	587,9	475,2	387,5
Long-term	608,7	587,6	620,6	701,8	699,7	809,3	587,9	475,2	387,5
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Banks	303,1	493,3	513,3	458,3	688,9	922,7	1.357,6	1.612,3	2.252,7
Long-term	300,5	493,3	513,3	457,9	681,7	920,7	1.356,4	1.601,3	2.236,6
Short-term	2,6	0,0	0,0	0,4	7,2	2,0	1,2	11,0	16,1
Other Sectors	944,4	887,6	1.087,7	1.330,0	1.824,2	2.298,1	3.199,1	3.770,4	4.429,0
Long-term	937,9	875,6	1.017,0	1.272,6	1.752,5	2.253,1	3.173,0	3.755,4	4.379,3
Short-term	6,5	12,0	70,6	57,4	71,8	45,0	26,1	15,0	49,7
Currency and Deposits	170,9	293,4	312,6	347,9	363,9	401,3	557,9	662,3	1.063,6
Bank of Slovenia	0,1	0,2	0,2	0,3	0,3	0,0	0,0	0,0	0,0
Banks	170,8	293,2	312,4	347,6	363,6	401,3	557,9	662,3	1.063,6
Other Liabilities	134,6	118,7	94,3	83,6	136,1	78,2	173,4	216,0	193,9
General Government	0,0	0,0	0,0	0,0	0,0	0,0	11,3	9,8	8,4
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	11,3	9,8	8,4
Banks	61,4	57,2	62,8	62,5	122,5	71,7	82,4	111,1	65,1
Long-term	60,9	56,8	62,5	62,0	68,6	71,3	73,4	63,9	55,1
Short-term	0,5	0,3	0,4	0,5	53,9	0,4	9,0	47,1	10,0
Other Sectors	73,1	61,5	31,5	21,0	13,6	6,5	79,7	95,1	120,4
Long-term	73,1	61,5	31,5	21,0	13,6	6,5	5,8	3,6	2,1
Short-term	0,0	0,0	0,0	0,0	0,0	0,0	73,9	91,5	118,3

3.8. Net external debt position

Mio EUR		General government									
Column	Code	Short-term					Long-term				
		Money market instruments	Loans	Trade credits	Other debt ass./liab.	Total	Bonds and notes	Loans	Trade credits	Other debt ass./liab.	Total
		1	2	3	4	5=1+...4	6	7	8	9	10=6+...+9
											11=5+10
Claims											
1994	31.Dec.	-	-	-	-	-	-	-	-	-	-
1995	31.Dec.	-	-	-	-	-	-	-	-	-	-
1996	31.Dec.	-	-	-	-	-	-	-	-	-	-
1997	31.Dec.	-	-	-	-	-	-	-	-	-	-
1998	31.Dec.	-	-	-	-	-	-	-	-	-	-
1999	31.Dec.	-	-	-	-	-	-	-	-	-	-
2000	31.Dec.	-	-	-	-	-	-	-	-	-	-
2001	31.Dec.	0	0	0	0	0	0	0	0	0	0
2002	31.Dec.	0	0	0	2	2	0	0	0	0	2
2003	31.Dec.	0	0	0	3	3	1	0	0	0	4
Liabilities											
2004	31.Mar.	0	0	0	4	4	1	0	0	0	5
	30.Apr.	0	0	0	4	4	3	0	0	0	6
	31.May	0	0	0	4	4	4	0	0	0	8
	30.Jun.	0	0	0	3	3	4	0	0	0	7
	31.Jul.	0	0	0	3	3	4	0	0	0	7
	31.Aug.	0	0	0	3	3	1	0	0	0	4
	30.Sep.	0	0	0	3	3	1	0	0	0	5
	31.Oct.	0	0	0	2	2	1	0	0	0	4
Net position											
1994	31.Dec.	-	-	-	-	-	-	465	6	-	470
1995	31.Dec.	-	-	-	-	-	-	601	5	-	606
1996	31.Dec.	-	-	-	-	-	762	533	4	-	1,299
1997	31.Dec.	-	-	-	-	-	963	505	2	-	1,470
1998	31.Dec.	-	-	-	-	-	1,040	542	1	-	1,582
1999	31.Dec.	-	-	-	-	-	1,431	536	0	-	1,967
2000	31.Dec.	-	-	-	-	-	1,688	525	0	-	2,213
2001	31.Dec.	3	0	0	11	15	1,908	588	0	0	2,496
2002	31.Dec.	56	0	0	10	66	1,894	475	0	0	2,369
2003	31.Dec.	32	0	0	8	40	2,082	387	0	0	2,469
2004	31.Mar.	24	0	0	9	33	2,138	376	0	0	2,513
	30.Apr.	19	0	0	9	28	2,123	379	0	0	2,502
	31.May	10	0	0	9	19	2,113	372	0	0	2,485
	30.Jun.	9	0	0	9	18	1,902	371	0	0	2,273
	31.Jul.	5	0	0	9	14	1,920	409	0	0	2,329
	31.Avg.	2	0	0	9	10	1,935	406	0	0	2,341
	30.Sep.	2	0	0	9	11	1,932	399	0	0	2,331
	31.Oct.	2	0	0	8	10	1,938	396	0	0	2,334
1994	31.Dec.	-	-	-	-	-	0	465	6	-	470
1995	31.Dec.	-	-	-	-	-	0	601	5	-	606
1996	31.Dec.	-	-	-	-	-	762	533	4	-	1,299
1997	31.Dec.	-	-	-	-	-	963	505	2	-	1,470
1998	31.Dec.	-	-	-	-	-	1,040	542	1	-	1,582
1999	31.Dec.	-	-	-	-	-	1,431	536	0	-	1,967
2000	31.Dec.	-	-	-	-	-	1,688	525	0	-	2,213
2001	31.Dec.	3	0	0	11	15	1,908	588	0	0	2,496
2002	31.Dec.	56	0	0	7	64	1,894	475	0	0	2,369
2003	31.Dec.	32	0	0	6	37	2,081	387	0	0	2,468
2004	31.Mar.	24	0	0	5	29	2,136	376	0	0	2,512
	30.Apr.	19	0	0	5	25	2,121	379	0	0	2,500
	31.May	10	0	0	4	15	2,109	372	0	0	2,481
	30.Jun.	9	0	0	6	15	1,898	371	0	0	2,269
	31.Jul.	5	0	0	5	11	1,916	409	0	0	2,325
	31.Avg.	2	0	0	6	7	1,934	406	0	0	2,340
	30.Sep.	2	0	0	5	7	1,930	399	0	0	2,330
	31.Oct.	2	0	0	6	8	1,937	396	0	0	2,333

Bank of Slovenia											Mio EUR	
Short-term					Long-term					Total		
Money market instruments	Loans	Currency and deposits	Other debt ass./liab.	Total	Bonds and notes	Loans	Currency and deposits	Other debt ass./liab.	Total			
12	13	14	15	16=12+...+15	17	18	19	20	21=17+...20	22=16+21	Column	
											Code	
Claims												
-	-	1,132	84	1,216	75	-	-	15	90	1,306	31.Dec. 1994	
-	-	1,243	133	1,376	163	-	-	15	178	1,554	31.Dec. 1995	
-	-	1,526	27	1,553	312	-	-	15	327	1,880	31.Dec. 1996	
-	-	1,985	37	2,022	1,002	-	-	16	1,018	3,040	31.Dec. 1997	
-	-	1,345	39	1,384	1,704	-	-	56	1,759	3,144	31.Dec. 1998	
-	-	867	52	919	2,183	-	-	107	2,291	3,209	31.Dec. 1999	
-	-	1,060	62	1,123	2,283	-	-	89	2,372	3,494	31.Dec. 2000	
0	0	2,153	72	2,225	2,657	0	0	106	2,763	4,988	31.Dec. 2001	
1,101	0	2,510	67	3,677	2,968	0	0	130	3,099	6,776	31.Dec. 2002	
12	0	1,635	56	1,703	5,029	0	0	129	5,158	6,861	31.Dec. 2003	
12	0	1,637	58	1,706	5,026	0	0	122	5,149	6,855	31.Mar. 2004	
12	0	1,785	60	1,856	4,984	0	0	123	5,107	6,963	30.Apr.	
12	0	1,370	58	1,439	5,164	0	0	229	5,393	6,832	31.May	
12	0	967	58	1,037	5,377	0	0	233	5,611	6,647	30.Jun.	
12	0	788	58	858	5,472	0	0	229	5,702	6,560	31.Jul.	
12	0	816	59	886	5,507	0	0	223	5,730	6,616	31.Aug.	
12	0	779	57	848	5,570	0	0	216	5,786	6,635	30.Sep.	
11	0	683	56	750	5,608	0	0	209	5,817	6,567	31.Oct.	
Liabilities												
-	-	0	-	0	-	6	-	-	6	6	31.Dec. 1994	
-	-	0	-	0	-	3	-	-	3	3	31.Dec. 1995	
-	-	0	-	0	-	1	-	-	1	1	31.Dec. 1996	
-	-	0	-	0	-	-	-	-	-	0	31.Dec. 1997	
-	-	0	-	0	-	-	-	-	-	0	31.Dec. 1998	
-	-	0	-	0	-	-	-	-	-	0	31.Dec. 1999	
-	-	0	-	0	-	-	-	-	-	0	31.Dec. 2000	
0	0	0	0	0	0	0	0	0	0	0	31.Dec. 2001	
0	0	0	0	0	0	0	0	0	0	0	31.Dec. 2002	
0	0	0	0	0	0	0	0	0	0	0	31.Dec. 2003	
0	0	0	0	0	0	0	0	0	0	0	31.Mar. 2004	
0	0	0	0	0	0	0	0	0	0	0	30.Apr.	
0	0	42	0	42	0	0	0	0	0	42	31.May	
0	0	34	0	34	0	0	0	0	0	34	30.Jun.	
0	0	21	0	21	0	0	0	0	0	21	31.Jul.	
0	0	29	0	29	0	0	0	0	0	29	31.Avg.	
0	0	22	0	22	0	0	0	0	0	22	30.Sep.	
0	0	3	0	3	0	0	0	0	0	3	31.Oct.	
Net position												
-	-	-1,132	-84	-1,216	-75	6	-	-15	-84	-1,300	31.Dec. 1994	
-	-	-1,243	-133	-1,376	-163	3	-	-15	-175	-1,550	31.Dec. 1995	
-	-	-1,526	-27	-1,552	-312	1	-	-15	-326	-1,878	31.Dec. 1996	
-	-	-1,985	-37	-2,022	-1,002	-	-	-16	-1,018	-3,040	31.Dec. 1997	
-	-	-1,345	-39	-1,384	-1,704	-	-	-56	-1,759	-3,144	31.Dec. 1998	
-	-	-867	-52	-918	-2,183	-	-	-107	-2,291	-3,209	31.Dec. 1999	
-	-	-1,060	-62	-1,123	-2,283	-	-	-89	-2,372	-3,494	31.Dec. 2000	
0	0	-2,153	-72	-2,225	-2,657	0	0	-106	-2,763	-4,988	31.Dec. 2001	
-1,101	0	-2,510	-67	-3,677	-2,968	0	0	-130	-3,099	-6,776	31.Dec. 2002	
-12	0	-1,635	-56	-1,702	-5,029	0	0	-129	-5,158	-6,860	31.Dec. 2003	
-12	0	-1,637	-58	-1,706	-5,026	0	0	-122	-5,149	-6,855	31.Mar. 2004	
-12	0	-1,785	-60	-1,856	-4,984	0	0	-123	-5,107	-6,963	30.Apr.	
-12	0	-1,328	-58	-1,397	-5,164	0	0	-229	-5,393	-6,790	31.May	
-12	0	-933	-58	-1,002	-5,377	0	0	-233	-5,611	-6,613	31.May	
-12	0	-767	-58	-837	-5,472	0	0	-229	-5,702	-6,539	31.May	
-12	0	-787	-59	-857	-5,507	0	0	-223	-5,730	-6,587	31.Avg.	
-12	0	-757	-57	-826	-5,570	0	0	-216	-5,786	-6,613	30.Sep.	
-11	0	-680	-56	-747	-5,608	0	0	-209	-5,817	-6,565	31.Oct.	

3.8. Net external debt position - (continued)

Mio EUR		Banks									
		Short-term					Long-term				
		Money market instruments	Loans	Currency and deposits	Other debt ass./liab.	Total	Bonds and notes	Loans	Currency and deposits	Other debt ass./liab.	Total
Column		1	2	3	4	5=1+...4	6	7	8	9	10=6+...9
Code											
Claims											
1994	31.Dec.	-	6	1,041	334	1,381	38	12	-	0	50
1995	31.Dec.	-	11	1,218	242	1,471	70	19	-	0	88
1996	31.Dec.	-	10	1,441	193	1,644	63	21	-	1	85
1997	31.Dec.	-	39	926	247	1,213	37	52	-	2	90
1998	31.Dec.	-	32	941	240	1,214	20	74	-	1	95
1999	31.Dec.	-	45	955	265	1,265	98	74	-	0	172
2000	31.Dec.	-	28	1,242	281	1,551	141	80	-	0	220
2001	31.Dec.	0	13	1,563	324	1,899	225	106	0	1	332
2002	31.Dec.	0	34	1,167	307	1,508	171	191	0	15	377
2003	31.Dec.	0	72	919	339	1,329	195	251	0	17	463
2004	31.Mar.	0	74	829	357	1,260	231	284	0	17	533
	30.Apr.	0	81	819	333	1,233	217	300	0	18	535
	31.May	0	73	897	349	1,320	230	324	0	18	571
	30.Jun.	0	77	931	357	1,364	285	343	0	19	647
	31.Jul.	0	76	821	357	1,254	308	351	0	20	678
	31.Aug.	0	78	1,056	374	1,508	301	353	0	17	672
	30.Sep.	0	86	909	375	1,370	290	353	0	17	660
	31.Oct.	0	91	856	387	1,334	346	360	0	19	725
Liabilities											
1994	31.Dec.	-	1	140	0	141	-	263	-	53	316
1995	31.Dec.	-	3	171	0	174	13	300	-	61	375
1996	31.Dec.	-		293	0	293	20	493	-	57	570
1997	31.Dec.	-	0	312	0	313	20	513	-	62	596
1998	31.Dec.	-	0	348	0	348	20	458	-	62	540
1999	31.Dec.	-	7	364	54	425	20	682	-	69	770
2000	31.Dec.	-	2	401	0	404	20	921	-	71	1,012
2001	31.Dec.	0	1	396	9	406	0	1,356	162	73	1,592
2002	31.Dec.	0	11	383	47	441	20	1,601	279	64	1,964
2003	31.Dec.	0	16	558	10	584	34	2,237	506	55	2,831
2004	31.Mar.	0	28	604	16	647	33	2,395	586	58	3,072
	30.Apr.	0	58	562	18	638	32	2,471	610	60	3,173
	31.May	0	56	641	21	718	32	2,472	610	59	3,173
	30.Jun.	0	26	733	27	787	82	2,585	633	62	3,362
	31.Jul.	0	16	679	38	733	80	2,590	650	63	3,384
	31.Aug.	0	21	538	42	601	80	3,055	670	63	3,868
	30.Sep.	0	21	522	32	574	80	3,094	671	62	3,907
	31.Oct.	0	44	514	86	644	79	3,141	701	60	3,982
Net position											
1994	31.Dec.	0	-5	-901	-334	-1,240	-38	251	0	53	266
1995	31.Dec.	0	-8	-1,048	-242	-1,297	-56	282	0	61	287
1996	31.Dec.	0	-10	-1,148	-193	-1,351	-43	472	0	56	485
1997	31.Dec.	0	-39	-614	-247	-900	-17	462	0	61	506
1998	31.Dec.	0	-32	-594	-240	-865	1	384	0	61	445
1999	31.Dec.	0	-38	-591	-211	-840	-78	608	0	69	599
2000	31.Dec.	0	-26	-841	-281	-1,147	-120	841	0	71	792
2001	31.Dec.	0	-12	-1,166	-315	-1,493	-225	1,250	162	73	1,260
2002	31.Dec.	0	-23	-784	-259	-1,067	-151	1,411	279	49	1,587
2003	31.Dec.	0	-56	-361	-329	-745	-161	1,985	506	38	2,368
2004	31.Mar.	0	-47	-225	-341	-613	-199	2,111	586	41	2,539
	30.Apr.	0	-23	-257	-315	-595	-184	2,170	610	42	2,638
	31.May	0	-17	-256	-328	-601	-198	2,148	610	41	2,602
	30.Jun.	0	-51	-198	-329	-578	-203	2,243	633	43	2,716
	31.Jul.	0	-60	-142	-319	-521	-227	2,240	650	43	2,706
	31.Aug.	0	-57	-518	-333	-907	-221	2,701	670	46	3,196
	30.Sep.	0	-65	-387	-343	-796	-210	2,740	671	45	3,247
	31.Oct.	0	-47	-342	-301	-690	-267	2,781	701	42	3,257

Other sectors													Total	Mio EUR
Short-term						Long-term								
Money market instruments	Loans	Currency and deposits	Trade credits	Other debt ass./liab.	Total	Bonds and notes	Loans	Currency and deposits	Trade credits	Other debt ass./liab.	Total	Total		
12	13	14	15	16	17=12+...16	18	19	20	21	22	23=18+...22	24=17+23	Column	
													Code	
Claims														
-	1	427	1,211	-	1,639	-	3	-	149	-	153	1,792	31.Dec. 1994	
-	1	413	1,272	-	1,686	-	4	-	140	-	144	1,830	31.Dec. 1995	
-	3	371	1,266	-	1,640	-	3	-	136	-	139	1,778	31.Dec. 1996	
-	1	467	1,562	-	2,030	-	3	-	141	-	144	2,174	31.Dec. 1997	
-	7	393	1,642	-	2,042	-	5	-	154	-	158	2,200	31.Dec. 1998	
-	5	507	1,798	-	2,310	0	21	-	199	-	220	2,530	31.Dec. 1999	
-	8	505	1,982	-	2,496	8	77	-	208	-	293	2,789	31.Dec. 2000	
0	6	603	1,879	170	2,658	35	58	0	48	0	141	2,799	31.Dec. 2001	
0	64	524	1,882	149	2,619	105	135	0	26	0	266	2,885	31.Dec. 2002	
0	68	534	1,875	132	2,610	167	239	0	18	0	424	3,034	31.Dec. 2003	
0	63	551	2,125	136	2,875	220	295	0	19	3	538	3,413	31.Mar. 2004	
0	62	568	2,156	142	2,928	237	298	0	18	3	556	3,484	30.Apr.	
0	64	548	2,177	142	2,930	264	299	0	17	3	583	3,513	31.May	
0	72	551	2,169	145	2,937	298	305	0	17	3	624	3,560	30.Jun.	
0	78	556	2,143	151	2,928	322	308	0	18	3	650	3,578	31.Jul.	
0	84	558	2,074	156	2,872	337	310	0	17	3	668	3,540	31.Aug.	
0	77	543	2,196	171	2,987	369	311	0	17	3	700	3,687	30.Sep.	
0	67	576	2,322	172	3,137	381	316	0	16	3	715	3,853	31.Oct.	
Liabilities														
-	41	-	1,189	-	1,229	35	763	-	64	86	948	2,178	31.Dec. 1994	
-	6	-	1,290	-	1,296	19	945	-	61	73	1,099	2,395	31.Dec. 1995	
-	12	-	1,197	-	1,209	28	930	-	77	62	1,097	2,306	31.Dec. 1996	
-	71	-	1,435	-	1,506	32	1,133	-	87	31	1,283	2,789	31.Dec. 1997	
-	57	-	1,432	-	1,490	34	1,433	-	115	21	1,603	3,093	31.Dec. 1998	
-	72	-	1,659	-	1,730	43	1,916	-	101	14	2,074	3,805	31.Dec. 1999	
-	45	-	1,834	-	1,879	39	2,537	-	87	7	2,670	4,549	31.Dec. 2000	
12	26	0	1,690	74	1,801	26	3,173	0	56	6	3,261	5,062	31.Dec. 2001	
0	15	0	1,692	92	1,798	22	3,755	0	33	4	3,814	5,612	31.Dec. 2002	
0	50	0	1,656	118	1,824	29	4,379	0	26	2	4,437	6,260	31.Dec. 2003	
0	89	0	1,718	115	1,922	10	4,430	0	28	4	4,472	6,394	31.Mar. 2004	
0	85	0	1,844	116	2,045	10	4,476	0	30	4	4,520	6,565	30.Apr.	
0	92	0	1,835	117	2,043	10	4,502	0	28	4	4,545	6,588	31.May	
0	84	0	1,828	131	2,043	10	4,612	0	26	4	4,652	6,694	30.Jun..	
0	57	0	1,790	128	1,975	10	4,643	0	26	4	4,683	6,658	31.Jul..	
0	55	0	1,693	135	1,884	10	4,734	0	25	4	4,773	6,657	31.Aug.	
0	56	0	1,772	144	1,972	10	4,808	0	25	4	4,846	6,818	30.Sep.	
0	59	0	1,819	145	2,022	10	4,837	0	24	8	4,879	6,901	31.Oct.	
Net position														
0	40	-427	-23	0	-410	35	760	0	-86	86	796	386	31.Dec. 1994	
0	5	-413	18	0	-390	19	942	0	-79	73	955	565	31.Dec. 1995	
0	9	-371	-68	0	-430	28	927	0	-59	62	958	528	31.Dec. 1996	
0	69	-467	-127	0	-524	32	1,129	0	-54	31	1,139	614	31.Dec. 1997	
0	51	-393	-210	0	-552	34	1,428	0	-38	21	1,445	893	31.Dec. 1998	
0	67	-507	-139	0	-579	43	1,895	0	-97	14	1,854	1,275	31.Dec. 1999	
0	37	-505	-148	0	-616	31	2,460	0	-121	7	2,377	1,760	31.Dec. 2000	
12	20	-603	-189	-96	-856	-9	3,115	0	8	6	3,119	2,263	31.Dec. 2001	
0	-49	-524	-190	-58	-821	-84	3,620	0	7	4	3,548	2,727	31.Dec. 2002	
0	-19	-534	-220	-14	-786	-138	4,141	0	8	2	4,012	3,226	31.Dec. 2003	
0	26	-551	-407	-21	-954	-210	4,135	0	9	1	3,934	2,980	31.Mar. 2004	
0	23	-568	-312	-26	-883	-227	4,179	0	12	1	3,964	3,081	30.Apr.	
0	28	-548	-342	-25	-887	-254	4,204	0	12	1	3,962	3,075	31.May	
0	12	-551	-341	-15	-894	-288	4,306	0	9	1	4,028	3,134	30.Jun.	
0	-21	-556	-353	-23	-953	-312	4,335	0	8	1	4,032	3,080	31.Jul.	
0	-29	-558	-381	-21	-988	-327	4,423	0	8	1	4,106	3,117	31.Aug.	
0	-20	-543	-425	-27	-1,015	-359	4,496	0	8	1	4,147	3,131	30.Sep.	
0	-9	-576	-503	-28	-1,115	-371	4,522	0	8	5	4,164	3,048	31.Oct.	

3.8. Net external debt position - (continued)

Mio EUR		Total all sectors												
		Short-term					Long-term					Direct investment: Intercomapny lending		Total
		Money market instruments	Loans	Trade credits	Currency and deposits	Other debt ass./liab.	Bonds and notes	Loans	Trade credits	Currency and deposits	Other debt ass./liab.	Affiliated enterprises	Direct investors	
Column	1	2	3	4	5	6	7	8	9	10	11	12	13=1+...+12	
Code														
Claims														
1994	31.Dec.	-	8	1,211	2,600	418	113	15	149	-	15	216	95	4,840
1995	31.Dec.	-	12	1,272	2,874	375	232	22	140	-	15	274	107	5,325
1996	31.Dec.	-	13	1,266	3,338	220	375	24	136	-	16	280	141	5,808
1997	31.Dec.	-	40	1,562	3,378	284	1,039	55	141	-	18	365	169	7,051
1998	31.Dec.	-	39	1,642	2,679	280	1,723	79	154	-	57	368	95	7,116
1999	31.Dec.	-	50	1,798	2,329	317	2,281	95	199	-	107	411	111	7,697
2000	31.Dec.	-	36	1,982	2,808	343	2,432	157	208	-	89	503	143	8,700
2001	31.Dec.	0	19	1,879	4,319	566	2,917	164	48	0	107	577	229	10,825
2002	31.Dec.	1,101	98	1,882	4,201	525	3,244	326	26	0	145	723	309	12,580
2003	31.Dec.	12	140	1,875	3,088	529	5,392	490	18	0	146	883	275	12,848
2004	31.Mar.	12	138	2,125	3,017	554	5,479	579	19	0	143	967	332	13,365
	30.Apr.	12	143	2,156	3,172	539	5,441	598	18	0	144	1,001	329	13,551
	31.May	12	137	2,177	2,814	553	5,662	622	17	0	250	999	359	13,603
	30.Jun..	12	149	2,169	2,449	563	5,964	648	17	0	256	1,005	356	13,587
	31.Jul.	12	154	2,143	2,165	570	6,106	658	18	0	252	1,031	277	13,385
	31.Aug.	12	161	2,074	2,429	592	6,147	664	17	0	243	1,041	314	13,695
	30.Sep.	12	163	2,196	2,231	607	6,230	664	17	0	236	1,053	327	13,736
	31.Oct.	11	159	2,322	2,115	617	6,337	676	16	0	231	1,065	340	13,888
Liabilities														
1994	31.Dec.	-	42	1,189	140	0	35	1,497	70	-	140	207	388	3,706
1995	31.Dec.	-	9	1,290	171	0	32	1,850	66	-	134	178	544	4,275
1996	31.Dec.	-	12	1,197	293	0	810	1,957	82	-	118	186	724	5,380
1997	31.Dec.	-	71	1,435	313	0	1,015	2,151	88	-	94	243	756	6,166
1998	31.Dec.	-	58	1,432	348	0	1,094	2,432	116	-	83	151	744	6,459
1999	31.Dec.	-	79	1,659	364	54	1,494	3,134	102	-	82	164	881	8,012
2000	31.Dec.	-	47	1,834	401	0	1,748	3,983	87	-	78	176	1,136	9,491
2001	31.Dec.	15	27	1,690	396	94	1,934	5,117	56	162	79	130	702	10,403
2002	31.Dec.	56	26	1,692	383	148	1,935	5,832	33	279	68	162	840	11,455
2003	31.Dec.	32	66	1,656	558	137	2,145	7,003	26	506	57	184	936	13,305
2004	31.Mar.	24	117	1,718	604	139	2,180	7,201	28	586	62	165	988	13,812
	30.Apr.	19	143	1,844	562	144	2,166	7,326	30	610	64	175	1,020	14,101
	31.May	10	148	1,835	683	146	2,155	7,346	28	610	63	179	1,046	14,251
	30.Jun.	9	111	1,828	767	167	1,994	7,568	26	633	67	178	1,002	14,349
	31.Jul.	5	73	1,790	700	175	2,010	7,643	26	650	67	171	993	14,302
	31.Aug.	2	76	1,693	567	186	2,025	8,195	25	670	67	166	956	14,627
	30.Sep.	2	77	1,772	544	184	2,022	8,300	25	671	66	159	1,003	14,825
	31.Oct.	2	103	1,819	516	239	2,027	8,375	24	701	69	171	1,052	15,097
Net position														
1994	31.Dec.	-	34	-23	-2,460	-418	-78	1,481	-80	-	124	-10	293	-1,134
1995	31.Dec.	-	-3	18	-2,704	-375	-200	1,828	-74	-	119	-97	437	-1,049
1996	31.Dec.	-	-1	-68	-3,045	-220	435	1,933	-54	-	102	-94	583	-428
1997	31.Dec.	-	30	-127	-3,066	-284	-24	2,096	-52	-	76	-122	587	-885
1998	31.Dec.	-	19	-210	-2,331	-279	-629	2,353	-38	-	26	-217	649	-657
1999	31.Dec.	-	29	-139	-1,965	-263	-787	3,039	-97	-	-25	-247	770	315
2000	31.Dec.	-	11	-148	-2,407	-343	-684	3,826	-121	-	-11	-326	993	791
2001	31.Dec.	15	9	-189	-3,923	-472	-983	4,953	8	162	-27	-447	473	-422
2002	31.Dec.	-1,044	-72	-190	-3,818	-377	-1,309	5,506	7	279	-78	-560	531	-1,125
2003	31.Dec.	20	-75	-220	-2,530	-393	-3,248	6,513	8	506	-89	-699	661	456
2004	31.Mar.	13	-21	-407	-2,413	-415	-3,298	6,622	9	586	-81	-802	656	447
	30.Apr.	8	-1	-312	-2,610	-395	-3,275	6,727	12	610	-80	-826	691	550
	31.May	-1	11	-342	-2,132	-407	-3,507	6,724	12	610	-187	-821	687	648
	30.Jun.	-3	-38	-341	-1,681	-396	-3,970	6,920	9	633	-189	-827	646	762
	31.Jul.	-7	-81	-353	-1,465	-395	-4,096	6,984	8	650	-185	-860	716	917
	31.Aug.	-10	-85	-381	-1,863	-395	-4,122	7,531	8	670	-176	-876	641	932
	30.Sep.	-10	-85	-425	-1,688	-406	-4,209	7,636	8	671	-170	-893	676	1,089
	31.Oct.	-9	-56	-503	-1,598	-423	-4,310	7,699	8	701	-162	-894	712	1,209

3.9. Gross external debt position

Millions of EUR		Short-term						Long-term				
		Money market instruments	Loans	Currency and deposits	Trade credits	Other debt liabilities	Total	Bonds and notes	Loans	Currency and deposits	Trade credits	
		1	2	3	4	5	6=1+...+5	7	8	9	10	
	Gross External Debt Position											
	1994	31.Dec.	0	42	140	1,189	0	1,371	35	1,496	0	70
	1995	31.Dec.	0	9	171	1,290	0	1,470	32	1,851	0	66
	1996	31.Dec.	0	12	293	1,197	0	1,503	810	1,957	0	82
	1997	31.Dec.	0	71	313	1,435	0	1,819	1,015	2,151	0	87
	1998	31.Dec.	0	58	348	1,432	0	1,838	1,094	2,433	0	115
	1999	31.Dec.	0	79	364	1,659	54	2,155	1,494	3,134	0	101
	2000	31.Dec.	0	47	401	1,834	0	2,283	1,748	3,983	0	87
	2001	31.Dec.	15	27	396	1,690	95	2,223	1,934	5,117	162	56
	2002	31.Dec.	56	26	383	1,692	148	2,305	1,935	5,832	279	33
2003	31.Dec.	32	66	558	1,656	137	2,447	2,145	7,003	506	26	
	2004	31.Mar.	24	117	604	1,718	139	2,602	2,180	7,201	586	28
		30.Apr.	19	143	562	1,844	144	2,711	2,166	7,326	610	30
		31.May	10	148	683	1,835	146	2,822	2,155	7,346	610	28
		30.Jun.	9	111	767	1,828	167	2,881	1,994	7,568	633	26
		31.Jul.	5	73	700	1,790	175	2,743	2,010	7,643	650	26
		31.Aug.	2	76	567	1,693	186	2,524	2,025	8,195	670	25
		30.Sep.	2	77	544	1,772	184	2,579	2,022	8,300	671	25
		31.Oct.	2	103	516	1,819	239	2,679	2,027	8,375	701	24
Public and Publicly Guaranteed Debt												
1994	31.Dec.	0	0	0	0	0	0	0	1,091	0	6	
1995	31.Dec.	0	0	0	0	0	0	0	1,173	0	5	
1996	31.Dec.	0	0	0	0	0	0	762	890	0	5	
1997	31.Dec.	0	0	0	0	0	0	963	912	0	0	
1998	31.Dec.	0	0	0	0	0	0	1,040	967	0	0	
1999	31.Dec.	0	0	0	0	0	0	1,431	1,031	0	0	
2000	31.Dec.	0	0	0	0	0	0	1,688	1,195	0	0	
2001	31.Dec.	3	0	0	0	12	15	1,908	1,199	0	0	
2002	31.Dec.	56	0	0	0	10	66	1,894	1,241	0	0	
2003	31.Dec.	32	0	0	0	8	40	2,082	1,444	0	0	
	2004	31.Mar.	24	0	0	0	9	33	2,138	1,494	0	0
		30.Apr.	19	0	0	0	9	28	2,123	1,525	0	0
		31.May	10	0	42	0	9	61	2,113	1,529	0	0
		30.Jun.	9	0	34	0	9	52	1,902	1,599	0	0
		31.Jul.	5	0	21	0	9	35	1,920	1,638	0	0
		31.Aug.	2	0	29	0	9	39	1,935	1,711	0	0
		30.Sep.	2	0	22	0	9	33	1,932	1,774	0	0
		31.Oct.	2	0	3	0	10	15	1,938	1,768	0	0
Non-guaranteed private sector external debt												
1994	31.Dec.	0	42	140	1,189	0	1,371	35	405	-	64	
1995	31.Dec.	0	9	171	1,290	0	1,470	32	678	-	61	
1996	31.Dec.	0	12	293	1,197	0	1,503	49	1,067	-	77	
1997	31.Dec.	0	71	312	1,435	0	1,819	52	1,239	-	87	
1998	31.Dec.	0	58	348	1,432	0	1,838	54	1,466	-	115	
1999	31.Dec.	0	79	364	1,659	54	2,155	63	2,103	-	101	
2000	31.Dec.	0	47	401	1,834	0	2,283	60	2,788	-	87	
2001	31.Dec.	12	27	396	1,690	83	2,208	26	3,918	162	56	
2002	31.Dec.	0	26	383	1,692	139	2,239	41	4,591	279	33	
2003	31.Dec.	0	66	558	1,656	128	2,407	63	5,560	506	26	
	2004	31.Mar.	0	117	604	1,718	130	2,569	43	5,707	586	28
		30.Apr.	0	143	562	1,844	135	2,683	42	5,801	610	30
		31.May	0	148	641	1,835	137	2,761	42	5,817	610	28
		30.Jun.	0	111	733	1,828	158	2,829	92	5,969	633	26
		31.Jul.	0	73	679	1,790	166	2,708	90	6,004	650	26
		31.Aug.	0	76	538	1,693	177	2,485	90	6,484	670	25
		30.Sep.	0	77	522	1,772	175	2,546	90	6,526	671	25
		31.Oct.	0	103	514	1,819	229	2,664	89	6,607	701	24

		Direct investment: Intercompany lending								Millions of EUR		
Other debt liabilities	Total	Debt liabilities to affiliated enterprises			Debt liabilities to direct investors			Total	Total			
			Arrears	Other		Arrears	Other					
11	12=7+...+11	13	14	15	16	17	18	19	20=6+12+19			
Gross External Debt Position												
140	1,741	207	0	0	388	0	0	595	3,706	31.Dec.	1994	
134	2,083	178	0	0	544	0	0	722	4,275	31.Dec.	1995	
118	2,968	186	0	0	724	0	0	910	5,381	31.Dec.	1996	
94	3,347	243	0	0	756	0	0	999	6,165	31.Dec.	1997	
83	3,726	151	0	0	744	0	0	895	6,459	31.Dec.	1998	
82	4,811	164	0	0	881	0	0	1,045	8,012	31.Dec.	1999	
78	5,895	176	0	0	1,136	0	0	1,312	9,490	31.Dec.	2000	
79	7,348	130	0	130	702	5	696	832	10,403	31.Dec.	2001	
68	8,147	162	0	162	840	13	827	1,002	11,455	31.Dec.	2002	
57	9,737	184	0	184	936	12	924	1,120	13,305	31.Dec.	2003	
62	10,057	165	0	165	988	12	976	1,153	13,812	31.Mar.	2004	
64	10,195	175	0	175	1,020	18	1,001	1,194	14,101	30.Apr.		
63	10,203	179	0	179	1,046	18	1,028	1,225	14,251	31.May		
67	10,288	178	0	178	1,002	20	981	1,180	14,349	30.Jun.		
67	10,396	171	0	171	993	21	972	1,164	14,302	31.Jul.		
67	10,982	166	0	166	956	21	935	1,121	14,627	31.Aug.		
66	11,084	159	0	159	1,003	26	977	1,162	14,825	30.Sep.		
69	11,196	171	0	171	1,052	27	1,025	1,223	15,097	31.Oct.		
Public and Publicly Guaranteed Debt												
0	1,097	0	0	0	0	0	0	0	1,097	31.Dec.	1994	
0	1,178	0	0	0	0	0	0	0	1,178	31.Dec.	1995	
0	1,657	0	0	0	0	0	0	0	1,657	31.Dec.	1996	
0	1,875	0	0	0	0	0	0	0	1,875	31.Dec.	1997	
0	2,007	0	0	0	0	0	0	0	2,007	31.Dec.	1998	
0	2,462	0	0	0	0	0	0	0	2,462	31.Dec.	1999	
0	2,883	0	0	0	0	0	0	0	2,883	31.Dec.	2000	
0	3,107	0	0	0	0	0	0	0	3,122	31.Dec.	2001	
0	3,135	0	0	0	0	0	0	0	3,201	31.Dec.	2002	
0	3,525	0	0	0	0	0	0	0	3,565	31.Dec.	2003	
0	3,632	0	0	0	0	0	0	0	3,665	31.Mar.	2004	
0	3,649	0	0	0	0	0	0	0	3,677	30.Apr.		
0	3,642	0	0	0	0	0	0	0	3,703	31.May		
0	3,502	0	0	0	0	0	0	0	3,554	30.Jun.		
0	3,558	0	0	0	0	0	0	0	3,593	31.Jul.		
0	3,646	0	0	0	0	0	0	0	3,685	31.Aug.		
0	3,706	0	0	0	0	0	0	0	3,738	30.Sep.		
0	3,706	0	0	0	0	0	0	0	3,721	31.Oct.		
Non-guaranteed private sector external debt												
140	644	207	-	-	388	-	-	595	2,609	31.Dec.	1994	
134	905	178	-	-	544	-	-	722	3,097	31.Dec.	1995	
118	1,311	186	-	-	724	-	-	910	3,724	31.Dec.	1996	
94	1,472	243	-	-	756	-	-	999	4,290	31.Dec.	1997	
83	1,719	151	-	-	744	-	-	895	4,452	31.Dec.	1998	
82	2,350	164	-	-	881	-	-	1,045	5,550	31.Dec.	1999	
78	3,012	176	-	-	1,136	-	-	1,312	6,607	31.Dec.	2000	
79	4,241	130	0	130	702	5	696	832	7,281	31.Dec.	2001	
68	5,012	162	0	162	840	13	827	1,002	8,254	31.Dec.	2002	
57	6,212	184	0	184	936	12	924	1,120	9,740	31.Dec.	2003	
62	6,426	165	0	165	988	12	976	1,153	10,148	31.Mar.	2004	
64	6,547	175	0	175	1,020	18	1,001	1,194	10,424	30.Apr.		
63	6,561	179	0	179	1,046	18	1,028	1,225	10,547	31.May		
67	6,786	178	0	178	1,002	20	981	1,180	10,795	30.Jun.		
67	6,838	171	0	171	993	21	972	1,164	10,709	31.Jul.		
67	7,337	166	0	166	956	21	935	1,121	10,942	31.Aug.		
66	7,378	159	0	159	1,003	26	977	1,162	11,087	30.Sep.		
69	7,490	171	0	171	1,052	27	1,025	1,223	11,376	31.Oct.		

BALANCE OF PAYMENTS AND EXTERNAL POSITION

3.10. Debt - service payment schedule

Millions of EUR	Immediate	1 year or less (Months)				Over 1 year to 2 years		Over 2 years	Total
		0 - 3	4 - 6	7 - 9	10 - 12	13 - 18	19 - 24		
For outstanding external debt on 31.10.2004									
1. Public and publicly guaranteed debt	2	53	117	573	44	190	177	3,102	4,258
1.1. Debt securities	0	6	74	533	0	79	6	1,441	2,138
1.1.1. Principal	0	5	0	505	0	5	5	1,142	1,663
1.1.2. Interest	0	0	74	27	0	74	0	300	475
1.2. Loans	0	36	44	40	44	111	171	1,661	2,107
1.2.1. Principal	0	22	31	21	30	86	144	1,436	1,771
1.2.2. Interest	0	14	13	19	14	25	27	225	336
1.3. Currency and deposits	0	3	0	0	0	0	0	0	3
1.3.1. Principal	0	3	0	0	0	0	0	0	3
1.3.2. Interest	-	-	-	-	-	-	-	-	-
1.4. Trade credits	0	0	0	0	0	0	0	0	0
1.4.1. Principal	0	0	0	0	0	0	0	0	0
1.4.2. Interest	0	0	0	0	0	0	0	0	0
1.5. Other debt liabilities	2	8	0	0	0	0	0	0	10
1.5.1. Principal	1	8	0	0	0	0	0	0	9
1.5.2. Interest	1	0	0	0	0	0	0	0	1
1.6. Direct investment: Intercompany lending	0	0	0	0	0	0	0	0	0
1.6.1. Debt liabilities to affiliated enterprises	0	0	0	0	0	0	0	0	0
1.6.1.1. Principal	0	0	0	0	0	0	0	0	0
1.6.1.2. Interest	0	0	0	0	0	0	0	0	0
1.6.2. Debt liabilities to direct investors	0	0	0	0	0	0	0	0	0
1.6.2.1. Principal	0	0	0	0	0	0	0	0	0
1.6.2.2. Interest	0	0	0	0	0	0	0	0	0
2. Non-guaranteed private sector debt	169	3,612	363	521	366	733	1,452	5,186	12,402
2.1. Debt securities	0	1	0	1	0	2	2	87	93
2.1.1. Principal	0	0	0	0	0	0	0	69	69
2.1.2. Interest	0	1	0	1	0	2	2	18	24
2.2. Loans	0	485	349	504	351	702	826	4,406	7,623
2.2.1. Principal	0	425	302	447	308	615	751	3,979	6,828
2.2.2. Interest	0	60	47	57	43	86	75	427	794
2.3. Currency and deposits	0	622	0	0	0	0	593	0	1,215
2.3.1. Principal	0	622	0	0	0	0	593	0	1,215
2.3.2. Interest	-	-	-	-	-	-	-	-	-
2.4. Trade Credit	0	1,821	1	2	1	3	2	18	1,847
2.4.1. Principal	0	1,820	1	2	1	2	2	16	1,843
2.4.2. Interest	0	0	0	0	0	0	0	2	4
2.5. Other debt liabilities	142	135	0	0	0	1	13	6	298
2.5.1. Principal	102	135	0	0	0	1	13	5	257
2.5.2. Interest	41	0	0	0	0	0	0	0	42
2.6. Direct investment: Intercompany lending	27	549	12	14	13	26	16	669	1,325
126.1. Debt liabilities to affiliated enterprises	0	156	1	1	7	2	2	3	172
2.6.1.1. Principal	0	156	1	1	7	2	2	3	171
2.6.1.2. Interest	0	0	0	0	1	0	0	0	1
2.6.2. Debt liabilities to direct investors	27	393	11	12	6	24	14	666	1,153
2.6.2.1. Principal	24	383	7	9	4	11	7	604	1,050
2.6.2.2. Interest	3	10	4	4	2	13	7	62	103
3. GROSS EXTERNAL DEBT PAYMENTS	171	3,665	480	1,094	410	923	1,629	8,288	16,659
3.1. Principal	127	3,579	342	985	350	723	1,517	7,254	14,878
3.2. Interest	44	86	138	108	60	200	111	1,034	1,781

3.11. Debt indicators

	Stocks in millions of EUR				
	2000	2001	2002	2003	Okt. 2004
A. Short - term debt (1):	4,382	4,569	4,448	4,555	5,384
B. International monetary reserves	3,436	4,984	6,781	6,879	6,481
C. Foreign exchange	4,705	6,513	7,842	7,703	7,355
D. Gross external assets in debt instruments	8,700	10,825	12,580	12,848	13,888
E. Gross external debt	9,490	10,403	11,455	13,305	15,097
Debt indicators:					
- international reserves to short-term debt (B/A)	0.78	1.09	1.52	1.51	1.20
- foreign exchange to short-term debt (C/A)	1.07	1.43	1.76	1.69	1.37
- gross external assets in debt instruments / gross external debt (D/E)	0.92	1.04	1.10	0.97	0.92

3.12. International Liquidity

Millions of EUR	Bank of Slovenia							Banks		Total foreign exchange reserves
	Total reserves (including gold)					Other foreign assets	Use of IMF credit	Foreign exchange	Short-term liabil. to financial institutions	
	Gold	SDR's	Reserve position in IMF	Foreign exchange	Total					
Column Code	1	2	3	4	5 = 1+2+3+4	6	7	8	9	10 = 4+8
1994 31. Dec.	0.1	0.1	15.3	1,206.5	1,222.0	84.2	-5.9	1,046.0	-61.0	2,252.5
1995 31. Dec.	0.1	0.0	14.9	1,405.9	1,420.9	132.8	-3.1	1,297.6	-124.8	2,703.4
1996 31. Dec.	0.1	0.1	14.9	1,837.9	1,853.0	27.2	-1.0	1,488.4	-71.3	3,326.3
1997 31. Dec.	0.1	0.1	15.7	2,987.3	3,003.1	37.4	-	978.2	-70.2	3,965.4
1998 31. Dec.	0.1	0.2	55.8	3,048.5	3,104.6	40.0	-	1,031.2	-117.5	4,079.8
1999 31. Dec.	0.1	1.6	107.3	3,050.3	3,159.3	51.8	-	1,053.5	-144.9	4,103.7
2000 31. Dec.	0.1	4.0	88.5	3,343.3	3,435.9	62.4	-	1,361.2	-124.0	4,704.5
2001 31. Dec.	76.2	5.7	91.3	4,810.5	4,983.7	86.2	-	1,703.0	-123.5	6,513.5
2002 31. Dec.	79.9	6.7	115.9	6,578.9	6,781.4	81.3	-	1,263.2	-212.8	7,842.1
2003 31. Dec.	80.9	7.3	115.7	6,675.0	6,878.9	69.8	-	1,028.4	-426.6	7,703.4
2000 31. Mar.	0.1	2.2	108.4	3,331.5	3,442.2	59.7	-	1,122.8	-47.5	4,454.3
30. Apr.	0.1	2.3	112.0	3,406.1	3,520.5	62.9	-	1,137.7	-52.7	4,543.9
31. May	0.1	2.8	101.3	3,215.7	3,320.0	61.1	-	1,216.1	-58.8	4,431.8
30. Jun.	0.1	2.8	101.0	3,201.5	3,305.5	60.4	-	1,212.3	-69.3	4,413.8
31. Jul.	0.1	2.9	99.6	3,235.4	3,337.9	61.8	-	1,197.1	-58.9	4,432.5
31. Aug.	0.1	3.6	94.9	3,259.6	3,358.2	64.9	-	1,244.3	-52.8	4,503.9
30. Sep.	0.1	3.6	95.3	3,281.4	3,380.4	65.5	-	1,278.7	-65.9	4,560.1
31. Oct.	0.1	3.7	95.1	3,365.1	3,464.0	67.8	-	1,268.1	-47.7	4,633.2
30. Nov.	0.1	4.2	93.9	3,320.7	3,418.8	66.8	-	1,505.6	-51.8	4,826.3
31. Dec.	0.1	4.0	88.5	3,343.3	3,435.9	62.4	-	1,361.2	-124.0	4,704.5
2001 31. Jan.	0.1	3.9	88.2	3,299.4	3,391.6	68.8	-	1,443.8	-45.3	4,743.2
28. Feb.	0.1	4.5	84.1	3,395.4	3,484.0	69.1	-	1,595.7	-53.1	4,991.1
31. Mar.	0.1	4.6	90.4	3,426.8	3,521.9	71.7	-	1,519.0	-63.7	4,945.8
30. Apr.	0.1	4.5	89.2	3,955.9	4,049.6	70.6	-	1,524.4	-57.5	5,480.3
31. May	0.1	5.1	95.4	4,050.5	4,151.1	74.0	-	1,590.0	-47.1	5,640.5
30. Jun.	77.5	5.1	95.6	4,095.1	4,273.3	88.3	-	1,501.8	-52.8	5,596.9
31. Jul.	73.9	5.0	92.4	4,177.0	4,348.3	86.3	-	1,461.9	-56.4	5,638.9
31. Aug.	73.0	5.3	91.0	3,903.6	4,072.9	83.7	-	1,423.4	-47.6	5,327.0
30. Sep.	77.7	5.3	90.2	4,059.9	4,233.2	83.5	-	1,328.6	-43.0	5,388.5
31. Oct.	74.8	5.3	90.5	4,252.7	4,423.2	84.4	-	1,358.6	-44.8	5,611.3
30. Nov.	75.3	5.7	91.5	4,414.6	4,587.1	85.7	-	1,643.8	-43.5	6,058.4
31. Dec.	76.2	5.7	91.3	4,810.5	4,983.7	86.2	-	1,703.0	-123.5	6,513.5
2002 31. Jan.	79.2	5.7	92.0	4,836.1	5,013.1	93.5	-	1,655.6	-59.3	6,491.7
28. Feb.	83.4	6.0	115.0	5,092.4	5,296.8	93.6	-	1,481.3	-51.9	6,573.7
31. Mar.	84.1	6.0	114.7	5,067.0	5,271.8	93.2	-	1,396.8	-52.8	6,463.8
30. Apr.	82.8	5.9	116.6	5,167.3	5,372.6	90.6	-	1,306.0	-95.6	6,473.3
31. May	84.7	6.1	114.6	5,156.3	5,361.7	87.9	-	1,268.4	-82.4	6,424.7
30. Jun.	77.6	5.9	110.9	5,281.5	5,475.9	83.6	-	1,144.1	-116.7	6,425.6
31. Jul.	75.3	6.0	135.2	5,266.9	5,483.4	84.8	-	1,104.9	-88.9	6,371.8
31. Aug.	77.1	6.4	127.3	5,323.4	5,534.2	84.7	-	1,168.9	-91.0	6,492.3
30. Sep.	80.4	6.5	126.4	5,864.9	6,078.2	85.2	-	1,112.0	-89.3	6,976.8
31. Oct.	78.3	6.4	125.7	5,940.1	6,150.5	84.9	-	1,177.2	-107.2	7,117.3
30. Nov.	78.0	6.8	120.1	6,653.7	6,858.7	84.1	-	1,241.2	-99.5	7,894.9
31. Dec.	79.9	6.7	115.9	6,578.9	6,781.4	81.3	-	1,263.2	-212.8	7,842.1
2003 31. Jan.	83.0	6.6	112.8	6,570.2	6,772.6	79.2	-	1,239.2	-114.3	7,809.4
28. Feb.	78.0	6.9	111.6	6,646.2	6,842.6	78.9	-	1,240.3	-161.3	7,886.5
31. Mar.	75.8	6.9	112.8	6,488.1	6,683.6	79.3	-	1,285.7	-144.6	7,773.9
30. Apr.	74.6	6.8	120.6	6,519.9	6,721.9	77.7	-	1,247.5	-122.3	7,767.3
31. May	74.2	6.8	113.6	6,494.3	6,688.8	73.1	-	1,155.1	-149.9	7,649.3
30. Jun.	73.6	6.9	111.0	6,772.3	6,963.8	75.0	-	1,209.7	-283.7	7,981.9
31. Jul.	75.3	6.9	127.5	6,707.6	6,917.3	74.5	-	1,140.0	-278.0	7,847.6
31. Aug.	83.6	7.5	131.8	6,860.1	7,083.0	77.4	-	1,147.5	-325.8	8,007.6
30. Sep.	81.3	7.4	119.7	6,776.0	6,984.4	74.7	-	1,167.6	-289.4	7,943.6
31. Oct.	80.2	7.2	116.8	6,696.2	6,900.3	73.1	-	1,126.2	-281.1	7,822.4
30. Nov.	80.7	7.5	115.4	6,676.0	6,879.5	72.0	-	1,087.0	-278.4	7,763.0
31. Dec.	80.9	7.3	115.7	6,675.0	6,878.9	69.8	-	1,028.4	-426.6	7,703.4
2004 31. Jan.	78.4	7.4	115.5	6,735.2	6,936.5	70.3	-	983.8	-322.9	7,719.0
29. Feb.	77.5	7.3	109.3	6,804.2	6,998.3	70.1	-	920.4	-353.4	7,724.6
31. Mar.	83.5	7.8	108.9	6,674.7	6,874.9	71.1	-	965.4	-362.0	7,640.1
30. Apr.	79.4	7.8	108.9	6,781.2	6,977.2	73.2	-	944.3	-366.3	7,725.5
31. May	78.0	8.0	107.6	6,545.7	6,739.3	72.6	-	1,015.8	-228.3	7,561.5
30. Jun.	78.8	8.0	112.0	6,355.9	6,554.8	73.1	-	1,080.2	-224.6	7,436.1
31. Jul.	78.8	8.1	107.3	6,271.8	6,466.1	73.5	-	992.0	-229.5	7,263.9
31. Aug.	81.3	8.4	100.5	6,334.6	6,524.8	73.6	-	1,221.6	-195.4	7,556.2
30. Sep.	81.5	8.2	96.5	6,360.9	6,547.1	72.4	-	1,021.0	-179.4	7,381.9
31. Oct.	81.0	8.1	92.4	6,302.7	6,484.3	70.7	-	1,051.8	-229.7	7,354.5
30. Nov.	82.7	8.3	91.6	6,397.2	6,579.8	68.9	-	980.4	-247.6	7,377.7

4.1. Derivation and Expenditure on Gross domestic product

	2000	2001	2002	2003	2000	2001	2002	2003
	Millions of Tolars at current prices				Real growth rates in %			
Gross domestic product by activities								
A,B Agriculture, hunting and forestry, fishing	119,478	122,654	148,916	132,888	0.8	-12.1	15.4	-15.2
C Mining and quarrying	25,567	23,490	22,844	27,048	-1.4	-5.5	-8.4	5.8
D Manufacturing	1,013,226	1,139,198	1,242,106	1,365,106	8.9	5.1	4.8	3.9
E Electricity, gas and water supply	105,521	127,026	144,532	148,407	5.5	7.0	6.1	-3.1
F Construction	237,291	248,368	264,720	290,819	0.9	-2.2	0.6	3.4
G Wholesale and retail trade, certain repair	421,961	484,756	541,123	593,885	1.3	2.4	3.5	2.9
H Hotels and restaurants	87,811	98,293	104,081	113,909	4.2	6.5	3.4	3.5
I Transport, storage, communication	264,215	295,821	327,641	363,183	2.8	5.0	3.1	3.4
J Financial intermediation	186,798	184,639	242,554	232,701	2.5	6.4	5.8	6.1
K Real estate, renting and business services	559,948	634,955	736,673	798,186	0.7	4.1	3.3	3.7
L Public administration and defence	230,632	269,095	298,935	333,153	5.6	5.3	3.3	4.4
M Education	206,452	239,831	263,782	287,896	4.9	2.2	2.6	2.4
N Health and social work	191,869	217,892	234,368	251,688	4.3	2.6	4.0	3.1
O,P Other social and personal services	135,541	151,420	156,591	169,873	3.9	2.9	-2.2	1.5
Imputed bank services (FISIM)	-106,919	-98,989	-128,748	-128,792	2.1	12.2	7.0	12.3
Agriculture (A+B)	119,478	122,654	148,916	159,936	0.8	-12.1	15.4	-15.2
Industry (C+D+E)	1,144,314	1,289,714	1,409,482	1,540,561	8.3	5.0	4.7	3.6
Construction (F)	237,291	248,368	264,720	290,819	0.9	-2.2	0.6	3.4
Services (G to P)	2,178,307	2,477,714	2,777,001	2,988,634	2.7	3.5	3.2	3.5
Total Value Added, at basic cost	3,679,390	4,138,450	4,600,119	4,979,950	4.4	3.1	3.7	2.5
Corrections	572,924	623,365	714,375	767,218	1.5	0.0	0.6	2.2
Gross domestic product	4,252,315	4,761,815	5,314,494	5,747,168	3.9	2.7	3.3 ³	2.5
Cost structure of gross domestic product					delež v %			
Total	4,252,315	4,761,815	5,314,494	5,747,168	100.0	100.0	100.0	100.0
1. Taxes on production and on imports	700,668	771,895	878,945	963,120	16.5	16.2	16.5	16.8
2. Less: Subsidies	63,205	67,993	64,517	83,900	1.5	1.4	1.2	1.5
3. Compensation of employees	2,275,737	2,564,414	2,818,596	3,040,177	53.5	53.9	53.0	52.9
- Wages and salaries	2,033,162	2,293,557	2,517,718	2,715,231	47.8	48.2	47.4	47.2
- Employers actual social contributions	242,575	270,857	300,879	324,946	5.7	5.7	5.7	5.7
4. Gross operating surplus	998,654	1,132,256	1,253,900	1,394,191	23.5	23.8	23.6	24.3
- Consumption of fixed capital	661,803	732,241	780,514	800,835	15.6	15.4	14.7	13.9
- Net operating surplus	336,851	400,016	473,386	593,356	7.9	8.4	8.9	10.3
5. Gross mixed income	340,461	361,241	427,570	433,580	8.0	7.6	8.0	7.5
- Consumption of fixed capital	83,202	90,891	92,596	95,803	2.0	1.9	1.7	1.7
- Net mixed income	257,259	270,351	334,974	337,777	6.0	5.7	6.3	5.9
Expenditure on gross domestic product					Realne stopnje rasti v %			
Total (3+4)	4,252,315	4,761,815	5,314,494	5,747,168	3.9	2.7	3.3	2.5
1. Exports of goods and services	2,387,289	2,744,468	3,060,345	3,245,428	13.0	6.3	6.7	3.2
2. Imports of goods and services	2,538,115	2,776,503	2,981,749	3,247,262	7.6	3.0	4.9	6.8
3. Foreign balance (exports-imports)	-150,826	-32,035	78,596	-1,834	-	-	-	-
4. Total domestic consumption (5+6)	4,403,141	4,793,849	5,235,898	5,749,002	1.4	0.9	2.3	4.7
5. Final consumption	3,269,505	3,656,738	3,973,047	4,293,961	0.9	2.7	0.7	2.7
- Households	2,373,578	2,621,790	2,830,439	3,053,907	0.3	2.3	0.2	2.8
- Nonprofit institutions	52,461	60,259	69,572	74,070	3.8	4.9	5.3	0.7
- Government	843,466	974,689	1,073,036	1,165,984	2.3	3.9	1.7	2.6
6. Gross capital formation	1,133,636	1,137,111	1,262,851	1,455,041	2.7	-4.3	7.4	10.5
- Gross fixed capital formation	1,066,779	1,164,431	1,239,153	1,373,343	0.6	4.1	3.1	6.3
- Changes in inventories	66,857	-27,320	23,698	81,698	-	-	-	-
* Consumption of fixed capital	745,004	823,131	873,110	896,638	...	...	...	...
* Net fixed capital formation	321,775	341,300	389,741	558,403	...	...	...	...
GDP at market prices, in millions of EUR	20,740	21,925	23,492	24,592				
GDP per capita, in EUR	10,425	11,007	11,775	12,319				

Source: Statistical Office of RS.

4.2. Quarterly Real Gross Domestic Product

Column Code	Value added in selected activities										Gross Domestic Product	
	Agriculture		Manufacturing		Construction		Trade		Transport		Millions of Tolars, 2000 prices	Annual growth in %
	Millions of Tolars, 2000 prices	Annual growth in %	Millions of Tolars, 2000 prices	Annual growth in %	Millions of Tolars, 2000 prices	Annual growth in %	Millions of Tolars, 2000 prices	Annual growth in %	Millions of Tolars, 2000 prices	Annual growth in %		
	1	2	3	4	5	6	7	8	9	10	11	12
1993	111,780	-4.3	696,976	-2.0	154,325	-5.8	342,958	8.8	200,446	-1.1	3,144,851	2.9
1994	116,515	4.3	748,029	7.4	154,953	-2.5	358,860	4.7	213,100	6.4	3,312,385	5.3
1995	118,309	1.5	766,416	2.5	169,175	15.0	383,048	6.8	225,662	6.0	3,448,424	4.2
1996	122,533	3.6	807,571	5.5	190,916	17.2	386,813	1.1	224,474	-0.6	3,574,035	3.6
1997	129,002	5.3	867,428	7.4	199,527	4.5	403,483	4.4	235,000	4.9	3,744,229	4.8
1998	127,213	-1.4	897,194	3.5	205,028	2.9	399,899	-0.9	245,194	4.3	3,877,661	3.6
1999	118,525	-6.8	930,391	3.7	235,127	14.8	416,722	4.2	256,923	4.8	4,093,033	5.5
2000	119,479	0.8	1,013,225	8.9	237,292	2.3	421,962	1.5	264,214	3.1	4,252,315	4.0
2001	105,016	-12.1	1,064,429	5.1	232,126	-2.2	431,909	2.4	277,298	5.0	4,366,222	2.7
2002	121,158	15.4	1,115,848	4.8	233,594	0.6	447,215	3.5	285,786	3.1	4,511,414	3.3
2003	102,590	-15.3	1,159,400	3.9	241,492	2.8	460,104	2.9	295,508	3.4	4,625,302	2.5
2000 IV	30,291	2.0	259,335	7.7	59,255	-10.9	111,086	2.5	63,747	-7.4	1,082,318	2.4
2001 I	25,897	-12.0	259,337	7.7	55,319	-0.9	102,160	1.8	70,006	4.2	1,054,386	3.0
II	25,121	-12.2	277,126	4.3	57,723	-4.7	108,842	2.1	69,275	6.7	1,105,702	2.7
III	27,378	-12.1	261,994	5.9	60,489	-1.9	106,391	2.3	71,622	4.8	1,098,908	2.8
IV	26,620	-12.1	265,972	2.6	58,595	-1.1	114,516	3.1	66,395	4.2	1,107,226	2.3
2002 I	29,973	15.7	266,726	2.8	54,833	-0.9	105,691	3.5	72,594	3.7	1,083,192	2.7
II	28,949	15.2	289,939	4.6	58,029	0.5	112,731	3.6	71,888	3.8	1,143,692	3.4
III	31,523	15.1	279,871	6.8	61,159	1.1	110,359	3.7	73,570	2.7	1,139,125	3.7
IV	30,713	15.4	279,312	5.0	59,573	1.7	118,434	3.4	67,734	2.0	1,145,405	3.4
2003 I	25,298	-15.6	277,243	3.9	55,922	2.0	108,542	2.7	74,545	2.7	1,109,019	2.4
II	24,567	-15.1	297,294	2.5	61,732	6.4	116,110	3.0	73,795	2.7	1,169,688	2.3
III	26,718	-15.2	286,802	2.5	63,003	3.0	114,004	3.3	76,947	4.6	1,168,245	2.6
IV	26,008	-15.3	298,062	6.7	60,835	2.1	121,448	2.5	70,222	3.7	1,178,350	2.9
2004 I	26,207	3.6	289,398	4.4	57,501	2.8	112,265	3.4	77,546	4.0	1,152,436	3.9
II	25,487	3.7	320,420	7.8	60,590	-1.8	120,529	3.8	77,567	5.1	1,224,660	4.7
III	27,817	4.1	308,115	7.4	65,585	4.1	118,632	4.1	79,981	3.9	1,225,098	4.9

Source: Statistical Office of RS, computations and estimation in BS.

4.3. Industry

Column Code	Industrial Output							
	Total		Mining		Manufacturing		Electricity supply	
	2000=100	Annual growth in %	2000=100	Annual growth in %	2000=100	Annual growth in %	2000=100	Annual growth in %
	1	2	3	4	5	6	7	8
1993	82.5	-2.7	109.8	-10.7	81.1	-3.2	84.7	-3.9
1994	87.8	6.5	104.2	-5.7	86.5	6.2	91.3	12.1
1995	89.5	2.4	105.1	1.6	88.9	2.8	91.1	1.3
1996	90.4	1.3	105.5	1.8	89.7	1.2	91.8	1.2
1997	91.3	1.4	107.5	0.9	90.0	0.6	99.3	9.1
1998	94.6	4.0	107.1	2.8	93.4	4.3	102.6	3.6
1999	94.1	-0.5	102.7	-3.1	93.4	-0.1	98.4	-4.4
2000	100.0	6.3	100.0	1.7	100.0	7.1	100.0	2.5
2001	102.9	3.1	92.1	-7.0	102.8	3.0	109.3	9.4
2002	105.4	2.5	99.2	9.0	104.8	2.1	115.3	6.5
2003	106.9	1.4	104.9	6.9	106.5	1.7	111.3	-3.2
2003 Aug.	87.2	-2.6	85.4	19.5	87.6	-3.3	80.6	-4.5
Sep.	115.8	3.4	119.6	-3.2	115.7	3.4	112.2	5.1
Oct.	120.2	3.8	120.9	9.4	120.1	4.0	119.1	-2.1
Nov.	115.8	4.9	102.5	1.2	116.8	6.1	106.5	-9.6
Dec.	99.8	6.1	81.9	15.1	99.2	8.3	116.2	-13.7
2004 Jan.	103.0	3.3	101.0	21.6	100.8	3.0	135.0	1.6
Feb.	104.0	0.9	103.5	23.8	102.4	0.5	125.4	-1.8
Mar.	120.6	7.8	119.2	-2.6	119.8	8.6	131.9	3.1
Apr.	107.0	-0.9	96.3	-18.6	106.4	-0.7	118.3	4.9
May	119.1	12.0	119.5	14.3	119.0	11.1	117.8	25.1
Jun.	117.4	11.0	95.1	-13.1	118.7	12.3	107.9	4.8
Jul.	112.8	3.0	103.9	-18.4	113.3	3.6	108.8	6.4
Aug.	97.3	11.6	94.0	10.1	97.1	10.7	101.5	25.9
Sep.	120.2	3.9	129.4	8.2	122.0	5.4	91.1	-18.8
Oct.	116.5	-3.0	88.4	-26.9	117.0	-2.6	123.0	3.3

Source: Statistical Office of RS, estimation in BS.

4.4. Travel

Thousands		Overnight stays			Road border crossing						Slovenian overnight stays in Croatia
		Total	From Slovenia	From abroad	Total	From Slovenia	From abroad	Excluding border with Croatia			
								Total	From Slovenia	From abroad	
Column		1=2+3	2	3	4=5+6	5	6	7=8+9	8	9	10
Code											
1992		5,098	3,085	2,015	71,968	26,706	45,262	46,320	17,565	28,755	2,088
1993		5,384	3,404	1,981	82,642	28,293	54,349	51,988	18,585	33,403	1,495
1994		5,865	3,383	2,482	93,522	28,440	65,082	59,916	20,480	39,436	2,065
1995		5,883	3,446	2,437	90,751	28,720	62,031	65,166	22,446	42,720	1,993
1996		5,832	3,283	2,549	98,712	28,840	69,871	71,169	22,214	48,955	2,795
1997		6,385	3,305	3,077	101,571	27,371	74,199	71,406	20,915	50,490	3,736
1998		6,286	3,226	3,058	89,869	25,438	64,428	59,059	18,455	40,604	4,035
1999		6,056	3,313	2,742	84,279	25,363	58,916	54,308	18,102	36,208	4,235
2000		6,736	3,313	3,423	89,504	26,955	62,549	55,659	18,464	37,194	4,969
2001		7,130	3,317	3,813	87,374	26,636	60,736	53,481	17,875	35,610	5,119
2002		7,296	3,277	4,019	86,196	27,354	58,844	53,103	18,829	34,275	4,988
2003		7,496	3,326	4,173	85,628	27,325	58,304	51,998	18,002	33,994	5,206
2003	Oct.	507	211	297	6,801	2,302	4,499	4,376	1,582	2,794	36
	Nov.	356	176	179	5,937	2,117	3,820	3,736	1,450	2,285	7
	Dec.	368	188	181	6,129	2,095	4,034	4,059	1,527	2,531	15
2004	Jan.	449	195	254	5,539	1,856	3,683	3,434	1,306	2,128	8
	Feb.	468	273	195	5,205	1,781	3,424	3,384	1,297	2,088	19
	Mar.	427	217	211	5,808	2,002	3,807	3,850	1,484	2,366	20
	Apr.	490	201	289	7,073	2,475	4,598	4,533	1,685	2,848	156
	May	611	217	394	8,400	2,798	5,602	5,611	2,063	3,547	119
	Jun.	737	305	432	8,918	2,920	5,999	5,745	2,071	3,674	525
	Jul.	1,114	481	633	10,854	3,255	7,600	6,902	2,151	4,751	2,040
	Aug.	1,310	509	801	11,448	3,366	8,082	6,475	1,941	4,534	1,744
	Sep.	726	253	473	8,572	2,771	5,801	5,376	1,895	3,481	399
	Oct.	510	188	322	7,391	2,498	4,893	4,926	1,847	3,079	34

Source: Statistical Office of RS, Central Bureau of Statistics of R Croatia.

4.5. Employment and Unemployment

Persons	Total labour force									Unemployment rate in %		
	Total employed persons							Registered unemployed persons	Total			
	Persons in paid employment			Self-employed persons			Total					
	In enterprises and institutions	By self-employed persons	Total	Outside agriculture	In agriculture	Total						
Column	1	2	3=1+2	4	5	6=4+5	7=3+6	8	9=7+8	10	11	
Code												
1992		669,466	32,615	702,080	42,569	39,408	81,977	784,057	102,596	886,654	11.6	8.3
1993		634,522	36,328	670,850	45,613	39,408	85,021	755,871	129,087	884,958	14.6	9.1
1994		615,767	42,721	658,488	48,340	39,408	87,748	746,236	127,056	873,292	14.5	9.0
1995		607,289	48,039	655,328	50,502	39,408	89,910	745,237	121,483	866,721	14.0	7.4
1996		597,328	53,100	650,428	52,375	39,408	91,783	742,211	119,799	862,009	13.9	7.3
1997		593,086	58,140	651,226	52,505	39,700	92,205	743,431	125,189	868,619	14.4	7.4
1998		591,653	60,828	652,481	51,675	41,013	92,688	745,169	126,080	871,249	14.5	7.9
1999		606,928	64,043	670,971	50,817	36,686	87,503	758,474	118,951	877,425	13.6	7.6
2000		615,493	67,549	683,042	50,704	34,426	85,130	768,172	106,601	874,773	12.2	7.0
2001		626,444	68,373	694,817	50,628	33,596	84,224	779,041	101,857	880,898	11.6	6.4
2002		631,053	66,797	697,850	50,413	35,236	85,649	783,499	102,635	886,134	11.6	6.3
2003		632,982	66,164	699,146	49,732	28,369	78,101	777,247	97,674	874,921	11.2	6.7
2003	Nov.	636,154	66,858	703,012	49,585	26,532	76,117	779,129	96,174	875,303	11.0	
	Dec.	633,260	65,589	698,849	49,346	26,532	75,878	774,727	95,993	870,720	11.0	6.7
2004	Jan.	631,086	64,194	695,280	49,230	29,336	78,566	773,846	99,035	872,881	11.3	
	Feb.	632,845	64,211	697,056	49,240	29,336	78,576	775,632	98,146	873,778	11.2	
	Mar.	634,254	64,791	699,045	49,302	29,336	78,638	777,683	96,691	874,374	11.1	6.8
	Apr.	635,545	65,470	701,015	49,405	29,416	78,821	779,836	93,886	873,722	10.7	
	May	636,406	66,034	702,440	49,498	29,416	78,914	781,354	91,518	872,872	10.5	
	Jun.	638,494	66,306	704,800	49,480	29,416	78,896	783,696	89,156	872,852	10.2	6.1
	Jul.	637,152	66,215	703,367	49,448	29,855	79,303	782,670	90,294	872,964	10.3	
	Aug.	636,842	66,115	702,957	49,558	29,855	79,413	782,370	90,314	872,684	10.3	
	Sep.	639,409	66,431	705,840	49,912	29,855	79,767	785,607	90,685	876,292	10.3	6.0
	Oct.	641,199	66,550	707,749	50,074	31,276	81,350	789,099	92,538	881,637	10.5	

Source: Statistical Office of RS, estimation in BS.

4.6. Average Wages and Salaries

		Gross Wages and Salaries							Net Wages and Salaries				
		Tolars	Annual growth in %	Real		Manufacturing				Tolars	Annual growth in %	Real	
				2000=100	Annual growth in %	Tolars	Annual growth in %	Real				2000=100	Annual growth in %
								2000=100	An.growth in %				
Column Code		1	2	3	4	5	6	7	8	9	10	11	12
1992		51,307	203.4	70.9	194.0	43,584	0.0	71.8	0.0	30,973	198.5	68.0	0.0
1993		75,507	54.7	80.3	14.4	62,619	48.6	79.1	10.5	46,880	58.6	79.1	17.4
1994		94,634	25.3	83.1	3.6	79,371	27.0	82.9	5.0	60,099	28.3	83.8	6.0
1995		112,021	18.7	86.8	4.4	92,920	17.4	85.6	3.2	71,294	19.0	87.7	4.7
1996		129,151	15.2	91.1	4.9	106,237	14.3	89.0	4.0	81,846	14.7	91.7	4.4
1997		144,249	11.8	93.9	3.2	118,967	12.1	92.0	3.4	91,198	11.5	94.3	3.0
1998		158,047	9.6	95.4	1.6	132,076	11.1	94.7	2.9	99,906	9.6	95.7	1.5
1999		173,194	9.5	98.4	3.2	144,121	9.1	97.3	2.7	109,249	9.3	98.6	3.0
2000		191,622	10.6	100.0	1.6	161,267	11.9	100.0	2.8	120,663	10.4	100.0	1.4
2001		214,500	12.0	103.3	3.3	178,614	10.9	102.2	2.2	134,822	11.8	103.1	3.1
2002		235,421	9.8	105.4	2.1	196,219	9.9	104.4	2.2	147,938	9.7	105.2	2.1
2003		253,163	7.6	107.4	1.9	211,067	7.6	106.4	1.9	159,051	7.5	107.2	1.9
2003	Sep.	253,770	7.4	107.0	2.4	212,218	8.0	106.4	2.9	159,456	7.5	106.8	2.4
	Oct.	257,171	7.2	108.1	2.3	217,074	7.6	108.5	2.7	161,240	7.1	107.7	2.1
	Nov.	270,294	6.9	113.3	1.7	229,720	7.3	114.4	2.1	168,980	6.7	112.5	1.5
	Dec.	277,591	5.9	116.3	1.2	234,675	6.9	116.8	2.2	173,166	5.7	115.2	1.0
2004	Jan.	258,224	4.5	107.6	0.5	216,909	5.6	107.4	1.5	163,301	4.7	108.1	0.7
	Feb.	254,752	5.5	106.1	1.9	212,490	7.6	105.2	3.9	161,956	5.5	107.1	1.9
	Mar.	261,377	7.3	108.2	3.7	223,717	11.0	110.0	7.3	163,838	6.6	107.7	3.1
	Apr.	260,231	5.4	107.2	1.8	218,540	6.5	107.0	2.9	162,961	5.3	106.6	1.7
	May	259,539	4.1	106.0	0.3	218,140	5.2	105.8	1.3	163,205	4.4	105.8	0.6
	Jun.	262,715	5.8	106.9	1.9	221,606	9.0	107.2	4.9	164,996	5.7	106.7	1.7
	Jul.	264,317	5.3	107.3	1.6	222,966	6.5	107.5	2.6	165,666	5.1	106.8	1.3
	Aug.	267,878	6.5	109.2	2.8	227,423	8.6	110.2	4.7	167,904	6.4	108.7	2.6
	Sep.	268,420	5.8	109.5	2.4	226,925	6.9	110.0	3.5	168,599	5.7	109.2	2.3
	Oct.	270,303	5.1	109.9	1.7	228,418	5.2	110.4	1.9	169,508	5.1	109.5	1.8

Source: Statistical Office of RS and computations in BS.

4.7. Registered Household Income

Column Code	Net Wages and Salaries			Other receipts from employment			Transfer receipts			Total			
	Millions of Tolars	Real		Millions of Tolars	Real		Millions of Tolars	Real		Millions of Tolars	Real		
		2000=100	Annual growth in %		2000=100	Annual growth in %		2000=100	Annual growth in %				
1	2	3	4	5	6	7	8	9	10=1+4+7	11	12		
1992	238,780	71.4	0.0	89,856	61.1	0.0	132,532	48.8	0.0	461,168	61.3	0.0	
1993	359,259	82.8	16.1	150,590	79.6	30.3	220,481	63.9	31.0	730,330	75.4	31.1	
1994	445,487	84.8	2.5	165,048	72.1	-9.5	284,858	68.1	6.7	895,394	76.4	1.2	
1995	529,684	89.0	5.1	206,838	79.8	11.2	329,933	69.7	3.1	1,066,455	80.3	5.4	
1996	594,907	91.0	2.2	261,298	91.7	15.4	420,773	80.8	16.5	1,276,978	87.5	9.0	
1997	654,872	92.4	1.7	289,031	93.6	2.3	494,015	87.6	8.6	1,437,917	90.9	4.0	
1998	720,371	94.3	1.9	308,850	92.8	-0.1	551,855	90.7	3.7	1,581,075	92.7	2.0	
1999	790,867	97.4	3.4	340,106	96.3	3.7	627,297	97.1	7.2	1,758,269	97.1	4.8	
2000	883,905	100.0	2.6	384,700	100.0	4.4	703,403	100.0	3.1	1,972,007	100.0	3.1	
2001	1,000,885	104.4	4.5	412,283	98.8	-1.0	765,549	100.3	0.3	2,178,717	101.9	1.8	
2002	1,106,170	107.4	2.8	438,256	97.7	-1.1	868,337	105.9	5.6	2,412,763	105.0	3.0	
2003	1,196,041	110.0	2.4	458,481	96.8	-0.9	954,730	110.3	4.1	2,609,253	107.5	2.4	
2003	Sep.	98,761	108.4	2.2	33,532	84.6	12.3	79,586	109.7	5.7	211,880	104.2	5.0
	Oct.	100,661	110.1	2.6	36,046	90.6	5.7	79,900	109.8	4.6	216,606	106.2	3.8
	Nov.	101,532	110.7	3.2	35,314	88.5	0.4	78,641	107.7	2.2	215,487	105.3	2.4
	Dec.	116,176	126.6	2.8	49,868	124.8	0.2	81,469	111.5	1.4	247,513	120.9	1.8
2004	Jan.	103,488	112.3	5.0	33,382	83.2	7.2	80,324	109.5	6.2	217,194	105.6	5.8
	Feb.	102,841	111.5	2.4	32,120	80.0	5.6	84,233	114.7	9.9	219,194	106.5	5.7
	Mar.	102,885	110.9	4.7	40,871	101.2	15.1	86,570	117.1	8.9	230,326	111.2	8.0
	Apr.	105,962	113.6	4.3	64,941	160.0	46.0	83,613	112.6	2.5	254,516	122.3	11.8
	May	105,465	112.1	4.2	45,034	110.0	8.3	109,153	145.7	35.5	259,653	123.7	16.3
	Jun.	107,574	114.0	3.9	53,758	130.9	-10.8	85,601	113.9	-18.0	246,932	117.3	-7.9
	Jul.	108,464	114.6	5.9	42,328	102.7	10.8	84,026	111.5	3.8	234,818	111.2	6.0
	Aug.	105,812	112.3	4.0	35,590	86.8	6.5	84,752	113.0	6.9	226,154	107.6	5.5
	Sep.	107,288	114.0	5.2	36,815	89.9	6.3	83,572	111.5	1.6	227,674	108.4	4.0
	Oct.	108,808	115.2	4.6	39,549	96.2	6.2	85,880	114.2	4.0	234,237	111.2	4.7

Source: Agency of the Republic of Slovenia for Public Legal Records and Related Services and computations in BS.

4.8. Prices

		Consumer price index						Retail prices			Industrial producers prices			
		Total			Goods		Services							
		2000=100	Annual growth in %	Monthly growth in %	Annual growth in %	Monthly growth in %	Annual growth in %	Monthly growth in %	2000=100	Annual growth in %	Monthly growth in %	2000=100	Annual growth in %	Monthly growth in %
Column		1	2	3	4	5	6	7	8	9	10	11	12	13
Code														
	1992	37.3	207.3	5.8	213.9	5.6	174.0	6.4	36.6	201.3	5.7	47.0	215.7	5.0
	1993	49.1	32.9	1.7	29.9	1.5	50.1	2.8	48.3	32.3	1.7	57.1	21.6	1.4
	1994	59.4	21.1	1.5	19.9	1.5	26.6	1.5	57.8	19.9	1.4	67.2	17.7	1.4
	1995	67.4	13.7	0.7	12.5	0.6	18.3	1.2	65.1	12.7	0.7	75.8	12.9	0.6
	1996	74.0	9.9	0.7	8.3	0.7	15.3	1.0	71.4	9.7	0.7	80.9	6.8	0.5
	1997	80.2	8.4	0.7	7.7	0.7	10.1	0.8	77.9	9.1	0.8	85.9	6.1	0.6
	1998	86.5	8.0	0.5	7.3	0.5	10.2	0.8	84.6	8.6	0.6	91.0	6.0	0.3
	1999	91.9	6.2	0.7	5.6	0.6	7.9	0.7	90.2	6.6	0.7	92.9	2.2	0.3
	2000	100.0	8.9	0.7	9.1	0.7	8.5	0.8	100.0	10.8	0.8	100.0	7.6	0.7
	2001	108.5	8.4	0.6	7.8	0.5	10.3	0.8	109.4	9.5	0.6	109.0	9.0	0.6
	2002	116.6	7.5	0.6	6.3	0.5	10.7	0.8	117.6	7.5	0.6	114.6	5.2	0.3
	2003	123.1	5.6	0.4	5.1	0.3	6.9	0.5	123.7	5.7	0.4	117.5	2.6	0.2
2000	Dec.	103.8	8.9	0.1	8.8	-0.2	9.2	0.8	104.4	10.6	-0.5	104.4	9.2	0.6
2001	Jan.	104.2	8.5	0.4	7.9	0.1	10.1	1.1	104.4	10.0	0.0	106.5	10.6	1.9
	Feb.	105.4	8.7	1.1	8.2	1.2	10.3	1.1	105.7	10.5	1.3	107.6	10.4	1.0
	Mar.	106.5	8.9	1.1	8.2	1.1	10.8	1.1	107.0	10.4	1.2	107.0	9.6	-0.5
	Apr.	107.2	9.0	0.7	8.4	0.6	10.5	0.8	107.9	10.5	0.9	108.0	10.0	0.9
	May	108.5	9.7	1.1	9.6	1.5	10.2	0.2	109.7	11.8	1.6	108.1	9.9	0.1
	Jun.	108.9	9.5	0.4	9.1	0.2	10.6	1.1	110.3	10.8	0.6	108.5	9.8	0.3
	Jul.	109.1	8.8	0.2	8.3	0.1	10.2	0.4	110.2	9.4	-0.1	108.9	9.2	0.4
	Aug.	109.1	8.5	0.0	8.1	-0.2	9.7	0.4	110.6	9.7	0.4	109.3	8.2	0.3
	Sep.	110.0	7.9	0.9	7.0	0.6	10.6	1.5	111.4	8.4	0.7	109.7	8.0	0.4
	Oct.	110.5	7.8	0.5	6.8	0.5	10.5	0.4	111.8	8.0	0.4	110.7	7.2	1.0
	Nov.	111.0	7.0	0.4	6.0	0.3	10.0	0.7	112.2	7.0	0.4	111.2	7.1	0.5
	Dec.	111.1	7.0	0.1	6.2	0.0	9.6	0.5	111.7	7.0	-0.4	112.3	7.5	1.0
2002	Jan.	112.9	8.4	1.6	7.5	1.4	10.7	2.1	113.1	8.4	1.3	112.6	5.8	0.3
	Feb.	113.9	8.1	0.9	7.1	0.7	11.0	1.4	114.2	8.1	1.0	113.3	5.3	0.6
	Mar.	114.7	7.6	0.7	6.7	0.7	10.4	0.6	115.1	7.6	0.8	113.7	6.3	0.4
	Apr.	116.2	8.4	1.4	7.6	1.5	10.6	1.0	117.2	8.7	1.8	114.2	5.7	0.4
	May	116.6	7.5	0.3	6.2	0.1	11.3	0.8	117.4	7.0	0.1	114.3	5.7	0.1
	Jun.	116.3	6.8	-0.2	5.5	-0.5	10.7	0.5	117.1	6.2	-0.2	114.5	5.6	0.2
	Jul.	117.0	7.2	0.5	5.6	0.2	11.8	1.4	117.7	6.8	0.5	114.7	5.3	0.2
	Aug.	117.1	7.3	0.1	5.5	-0.2	12.3	1.0	118.3	6.9	0.5	114.9	5.2	0.2
	Sep.	118.0	7.2	0.8	5.9	1.0	10.7	0.0	119.5	7.3	1.0	115.0	4.9	0.1
	Oct.	118.5	7.2	0.5	6.2	0.8	9.9	-0.3	120.4	7.7	0.7	115.4	4.2	0.3
	Nov.	118.5	6.7	0.0	5.8	-0.1	9.4	0.2	120.3	7.7	-0.1	115.8	4.1	0.3
	Dec.	119.2	7.2	0.6	6.4	0.6	9.4	0.5	120.4	7.8	0.1	116.5	3.7	0.6
2003	Jan.	120.4	6.6	1.0	6.1	1.1	8.1	0.9	118.8	7.5	1.0	116.7	3.6	0.2
	Feb.	121.0	6.2	0.5	5.8	0.4	7.3	0.7	122.2	7.0	0.5	116.5	2.8	-0.2
	Mar.	121.9	6.3	0.7	6.0	0.9	7.1	0.4	122.9	6.8	0.6	116.5	2.5	0.1
	Apr.	122.4	5.3	0.5	4.8	0.4	6.8	0.6	123.4	5.2	0.4	116.9	2.4	0.3
	May	123.1	5.5	0.5	5.0	0.3	7.0	1.0	124.0	5.6	0.5	117.4	2.8	0.5
	Jun.	123.4	6.0	0.3	5.4	-0.1	7.7	1.1	124.4	6.2	0.3	117.6	2.7	0.1
	Jul.	124.0	6.0	0.5	5.5	0.3	7.2	1.0	125.1	6.3	0.6	117.6	2.5	0.0
	Aug.	123.5	5.5	-0.4	5.0	-0.7	6.7	0.4	121.9	5.5	-0.3	117.6	2.3	0.0
	Sep.	123.8	5.0	0.3	4.4	0.5	6.4	-0.2	125.1	4.7	0.3	117.9	2.5	0.2
	Oct.	124.2	4.8	0.3	4.3	0.7	6.2	-0.5	125.3	4.1	0.2	118.0	2.3	0.2
	Nov.	124.6	5.1	0.3	4.7	0.3	6.1	0.0	125.7	4.5	0.3	118.3	2.1	0.2
	Dec.	124.7	4.6	0.1	3.9	-0.2	6.5	0.8	125.9	4.6	0.2	118.9	2.1	0.5
2004	Jan.	125.2	4.0	0.4	3.0	0.2	6.4	0.8	126.3	3.9	0.3	119.4	2.3	0.4
	Feb.	125.3	3.6	0.1	2.5	-0.1	6.3	0.6	126.7	3.7	0.3	120.6	3.5	1.0
	Mar.	126.1	3.5	0.6	2.5	0.9	6.0	0.1	127.6	3.8	0.7	120.9	3.8	0.3
	Apr.	126.7	3.5	0.5	2.3	0.2	6.3	1.0	128.6	4.2	0.8	121.6	4.0	0.6
	May	127.8	3.8	0.9	3.0	0.9	5.9	0.7	129.9	4.8	1.1	122.4	4.2	0.7
	Jun.	128.2	3.9	0.3	3.0	-0.1	6.0	1.2	130.5	4.9	0.4	122.6	4.2	0.1
	Jul.	128.6	3.8	0.4	2.7	0.0	6.3	1.2	131.5	5.1	0.8	123.0	4.6	0.3
	Aug.	128.0	3.7	-0.5	2.4	-1.0	6.7	0.8	131.5	5.4	0.0	123.2	4.7	0.2
	Sep.	127.9	3.3	-0.1	2.3	0.4	5.6	-1.2	131.3	5.0	-0.1	123.8	5.0	0.5
	Oct.	128.3	3.3	0.3	2.2	0.6	5.8	-0.3	131.8	5.2	0.4	124.1	5.1	0.3
	Nov.	129.1	3.6	0.6	2.7	0.9	5.7	0.0	132.7	5.6	0.7	124.2	5.0	0.1
	Dec.	128.7	3.6	-0.3	2.6	-0.4	6.0	0.1	132.0	4.7	-0.6	...	...	...

Source: Statistical Office of RS and computations in BS.

5.1. General Government Revenues and Expenditure

Millions of Tolars	Total revenue (I)									
	Tax revenues									
	Taxes on income, profits and capital gains			Taxes on payroll and work force	Social security contributions				Taxes on property	Domestic taxes on goods and services
	Personal income tax	Corporate income tax	Total		Employees	Employers	Other unallocable social security contributions	Total		
Column Code	1	2	3	4	5	6	7	8	9	10
1992	69,278	5,943	75,221	0	103,064	77,739	8,808	189,611	2,834	111,136
1993	98,110	6,660	104,770	0	144,689	118,580	11,553	274,822	4,304	167,253
1994	125,832	14,994	140,826	5,919	165,803	137,904	13,710	317,417	4,254	240,014
1995	147,429	12,941	160,370	3,829	195,413	151,504	16,083	363,000	12,343	298,159
1996	174,639	22,291	196,930	18,259	221,929	134,112	20,143	376,184	14,628	349,451
1997	194,062	33,562	227,624	37,491	247,519	127,472	25,639	400,630	19,589	412,094
1998	213,342	39,593	252,936	45,905	276,805	142,649	28,944	448,398	27,722	479,713
1999	231,641	42,177	273,818	55,416	305,649	157,206	33,515	496,371	26,597	601,470
2000	259,634	51,795	311,429	68,071	342,129	172,980	37,465	552,574	26,513	602,895
2001	289,102	68,775	357,877	83,369	377,817	188,925	54,165	620,908	32,965	673,380
2002	319,822	75,223	395,045	93,897	415,634	208,271	57,910	681,816	34,428	672,703
2003	353,126	107,394	460,520	107,424	446,924	229,466	61,242	737,632	34,419	814,577
2003 Aug.	22,052	6,853	28,905	8,649	36,252	18,272	5,129	59,654	4,749	56,863
2003 Sep.	28,865	7,733	36,599	9,035	37,084	18,919	5,275	61,277	2,897	71,862
2003 Oct.	28,517	6,790	35,307	8,666	37,642	19,513	5,346	62,502	2,802	77,578
2003 Nov.	29,921	7,663	37,584	8,965	37,318	19,031	5,172	61,521	4,325	58,192
2003 Dec.	39,152	7,266	46,418	12,063	44,725	24,179	5,556	74,460	2,467	93,377
2004 Jan.	30,175	6,731	36,906	9,527	38,014	19,833	4,599	62,446	1,139	79,512
2004 Feb.	29,560	6,791	36,351	9,200	37,710	19,833	4,991	62,534	1,601	57,480
2004 Mar.	31,046	8,177	39,223	9,229	38,917	20,953	5,504	65,373	1,707	77,480
2004 Apr.	37,960	27,396	65,356	9,373	38,950	21,058	5,109	65,117	1,439	76,205
2004 May	33,420	14,905	48,325	9,647	38,789	20,759	5,432	64,980	3,476	73,291
2004 Jun.	27,733	10,003	37,735	9,548	39,208	20,923	5,051	65,182	4,243	40,284
2004 Jul.	26,369	8,755	35,124	9,798	39,625	21,256	5,233	66,114	3,841	59,277
2004 Aug.	26,939	7,662	34,601	9,602	39,253	20,943	5,308	65,504	5,477	72,644
2004 Sep.	29,812	8,906	38,718	9,422	40,152	21,489	5,397	67,038	4,388	64,677

Millions of Tolars	Total revenue (I)			Total expenditure (II)						
				Current expenditure						
	Grants	Transfers	Total revenue (I)	Expenditure on goods and services			Interest payments		Total	Current transfers
				Wages and salaries	Other purchases of goods and services	Total	Domestic interest payments	Interest payments abroad		
Column Code	22	23	24	1	2	3	4	5	6	7
1992	0	0	440,962	90,056	96,977	187,033	2,185	2,845	5,029	29,784
1993	0	0	640,895	131,202	137,474	268,676	13,124	4,934	18,057	37,575
1994	0	46	803,560	153,683	171,289	324,973	19,915	6,993	26,908	36,154
1995	470	102	958,186	193,687	200,838	394,525	19,808	5,790	25,598	41,747
1996	940	119	1,091,815	234,452	219,592	454,044	21,542	9,579	31,121	34,547
1997	1,760	0	1,222,587	284,769	243,150	527,919	21,756	12,931	34,686	39,961
1998	2,449	0	1,397,903	312,605	276,939	589,544	28,237	13,484	41,721	49,239
1999	4,332	0	1,590,017	350,639	295,789	646,428	31,506	19,440	50,945	63,088
2000	7,421	14,588	1,726,724	387,501	335,955	723,456	34,938	26,018	60,956	58,951
2001	10,788	9,431	1,967,785	456,410	385,770	842,180	37,939	34,870	72,809	63,161
2002	14,223	10,962	2,083,860	514,924	417,688	932,613	53,344	31,783	85,127	60,435
2003	13,384	7,887	2,375,840	561,191	451,440	1,012,631	61,279	31,382	92,661	69,470
2003 Aug.	233	140	173,246	45,337	33,496	78,833	1,950	279	2,230	3,893
2003 Sep.	2,319	157	201,751	44,636	32,801	77,437	2,411	476	2,887	3,393
2003 Oct.	-188	123	202,333	45,433	38,112	83,545	3,630	314	3,943	5,138
2003 Nov.	2,558	125	187,851	47,569	36,235	83,804	5,785	213	5,998	12,217
2003 Dec.	3,392	6,541	260,441	47,940	52,071	100,011	4,823	190	5,013	9,420
2004 Jan.	166	60	200,504	46,172	32,115	78,286	5,338	309	5,647	9,034
2004 Feb.	181	29	182,063	46,981	31,679	78,660	9,962	251	10,213	5,383
2004 Mar.	-30	91	221,089	46,044	32,354	78,399	5,680	12,202	17,883	7,439
2004 Apr.	184	122	237,631	64,272	36,483	100,755	10,279	6,081	16,360	4,905
2004 May	99	26	215,665	48,370	36,206	84,576	4,059	7,812	11,871	3,982
2004 Jun.	446	34	171,983	48,597	34,849	83,446	3,078	2,919	5,997	3,536
2004 Jul.	99	66	192,912	48,626	33,787	82,413	2,875	281	3,155	5,262
2004 Aug.	165	94	200,944	49,279	32,944	82,223	1,921	203	2,124	4,219
2004 Sep.	106	23	206,017	49,285	32,948	82,233	1,861	390	2,251	4,364

Total revenue (I)										
Tax revenues					Nontax revenue					
Of which:		Taxes on international trade and transactions	Other taxes	Total	Entrepreneurial and property income	Administrative fees and charges, nonindustrial sales and fines	Other nontax revenues	Total	Current revenue	Capital revenue
General sales tax, VAT	Excises									
11	12	13	14	15	16	17	18	19	20	21
106,138	0	32,460	816	412,079	9,305	5,553	12,204	27,062	439,142	1,820
156,734	0	51,463	118	602,729	12,520	11,654	12,521	36,694	639,423	1,472
225,391	0	64,267	85	772,782	10,679	9,406	9,100	29,185	801,967	1,548
281,061	0	78,176	451	916,328	6,628	16,241	16,592	39,462	955,790	1,824
328,841	0	76,593	241	1,032,285	8,301	17,499	30,932	56,732	1,089,017	1,738
378,899	0	58,463	208	1,156,099	9,792	21,173	29,959	60,924	1,217,023	3,805
423,536	0	47,291	787	1,302,752	24,186	26,088	37,956	88,230	1,390,982	4,471
472,734	70,069	45,657	100	1,499,430	23,522	26,248	30,055	79,825	1,579,255	6,430
410,389	134,132	38,089	23	1,599,594	27,619	36,735	31,093	95,447	1,695,040	9,674
440,642	166,395	29,607	238	1,798,343	65,227	38,094	35,703	139,024	1,937,367	10,199
423,701	170,920	31,341	365	1,909,594	43,737	38,815	51,363	133,915	2,043,509	15,165
525,918	197,792	34,653	261	2,189,486	63,759	36,540	48,928	149,227	2,338,713	15,857
43,667	7,377	2,719	15	161,554	4,735	2,539	3,237	10,511	172,064	809
34,505	30,021	2,463	17	184,150	5,897	2,771	5,121	13,790	197,940	1,335
52,018	17,748	2,938	23	189,816	4,398	2,964	3,418	10,780	200,596	1,801
47,786	3,331	4,009	28	174,623	2,315	3,112	3,724	9,152	183,775	1,393
48,767	30,400	3,136	33	231,954	5,428	3,474	5,538	14,440	246,395	4,113
54,157	19,207	2,600	73	192,202	2,559	2,441	2,330	7,330	199,532	746
47,030	3,504	2,468	1,481	171,114	2,519	2,751	3,732	9,001	180,115	1,739
41,392	27,108	3,028	142	196,182	3,078	3,079	17,544	23,701	219,883	1,146
50,461	17,443	3,448	123	221,062	2,750	3,046	8,952	14,748	235,811	1,514
47,708	17,929	2,848	144	202,711	3,989	3,487	4,449	11,925	214,636	905
14,855	17,870	990	134	158,116	4,642	2,920	4,827	12,389	170,505	998
32,053	19,039	618	5,047	179,818	3,742	2,764	4,978	11,483	191,302	1,445
43,621	21,254	537	23	188,389	4,810	2,574	3,983	11,368	199,756	928
38,432	18,809	562	35	184,841	6,989	2,628	10,027	19,644	204,485	1,403

Total expenditure (II)											Nonfinancial balance (A = I. II.)
Current expenditure											
Current transfers					Total	Current reserves	Total	Capital expenditure	Total expenditure (II)		
Transfers to households	Of which: Pension	Transfers to nonprofit institutions	Other domestics transfers	Transfers abroad							
8	9	10	11	12	13	14	15	16	17	18	
167,836	116,157	963	0	1,114	199,697	2,068	393,826	34,698	428,524	12,438	
246,811	169,190	2,708	1,100	1,433	289,627	2,057	578,417	49,946	628,363	12,532	
327,363	224,927	3,724	876	2,109	370,227	1,015	723,123	80,232	803,355	206	
391,785	273,892	5,501	809	2,780	442,622	1,225	863,969	93,304	957,273	913	
444,184	310,075	5,980	719	3,829	489,259	1,783	976,207	107,379	1,083,586	8,229	
519,109	352,534	7,368	775	3,934	571,146	1,736	1,135,487	121,181	1,256,668	-34,081	
573,820	391,921	8,489	4,569	5,035	641,153	10,713	1,283,131	140,364	1,423,494	-25,591	
648,071	441,027	14,598	6,648	5,214	737,619	10,552	1,445,544	167,769	1,613,314	-23,297	
731,077	490,682	16,883	2,757	3,822	813,491	12,597	1,610,500	170,945	1,781,444	-54,720	
821,358	544,511	18,868	-782	5,421	908,026	9,018	1,832,033	198,945	2,030,978	-63,193	
910,391	600,833	22,312	-598	5,076	997,615	9,858	2,025,214	216,268	2,241,482	-157,622	
986,100	640,236	24,116	12,606	5,077	1,097,369	18,646	2,221,307	233,002	2,454,309	-78,469	
79,973	51,662	1,796	1,131	220	87,013	443	168,518	17,563	186,081	-12,835	
80,350	52,513	1,959	996	567	87,264	238	167,826	18,765	186,591	15,160	
81,768	52,743	2,160	880	464	90,410	672	178,571	20,881	199,452	2,881	
82,151	52,388	2,611	1,301	623	98,903	492	189,197	24,964	214,161	-26,310	
83,607	52,707	3,508	1,201	371	98,108	12,965	216,097	50,067	266,163	-5,722	
82,068	52,827	951	4,742	140	96,935	326	181,195	15,813	197,008	3,496	
85,190	54,933	1,327	5,655	38	97,594	205	186,671	10,758	197,429	-15,366	
85,964	54,354	2,049	8,361	509	104,322	266	200,869	15,287	216,156	4,933	
86,907	54,188	2,049	7,471	280	101,613	418	219,147	13,684	232,831	4,801	
109,894	78,253	2,067	7,360	96	123,399	274	220,120	14,583	234,702	-19,038	
85,820	54,320	2,064	7,210	1,018	99,648	274	189,366	19,038	208,404	-36,421	
86,405	54,587	2,391	6,906	320	101,284	1,146	187,999	17,322	205,321	-12,409	
86,466	54,659	2,110	8,594	377	101,767	465	186,580	21,272	207,852	-6,908	
85,112	54,632	2,206	7,927	346	99,955	581	185,020	20,314	205,334	682	

5.2. General Government Lending, Repayments and Financing

Μ λ λ ι ο ν σ ο Τ ο λ α ρ σ	Λ εν δ ι ν γ μ ι ν υ σ ρ ε π α μ μ ε ν τ σ (Β)								Β ο λ α ν χ ε
	Ρ ε π α μ μ ε ν τ ο φ γ ι π ε ν λ ο α ν σ α ν δ ε θ υ ι τ ψ σ ο λ δ				Λ εν δ ι ν γ α ν δ α θ υ ι σ ι τ ι ο ν ο φ ε θ υ ι τ ψ				
	Ρ ε π α μ μ ε ν τ ο φ γ ι π ε ν λ ο α ν σ	Ε θ υ ι τ ψ σ ο λ δ	Π ρ ι ω α τ ι ζ α τ ι ο ν ρ ε χ ε ι π τ σ	Τ ο τ α λ	Λ ο α ν σ γ ι π ε ν	Α χ θ υ ι σ ι ο ν ο φ ε θ υ ι τ ψ	Π ρ ι ω α τ ι ζ α τ ι ο ν ρ ε χ ε ι π τ σ σ π ε ν δ ι ν γ	Τ ο τ α λ	
Χ ο λ υ μ ν Χ ο δ ε	1	2	3	4	5	6	7	8	9
1992	0	53	0	53	9,052	300	0	9,352	-9,298
1993	235	241	0	477	4,151	370	0	4,521	-4,044
1994	146	201	0	347	3,744	770	0	4,514	-4,167
1995	277	485	8,556	9,318	934	1,242	4,874	7,050	2,268
1996	508	428	10,361	11,297	2,189	995	10,964	14,148	-2,851
1997	339	189	15,781	16,310	1,404	2,042	13,167	16,614	-304
1998	1,695	11,340	13,600	26,635	3,494	5,585	13,646	22,726	3,909
1999	6,603	616	9,388	16,607	5,902	4,283	7,629	17,814	-1,207
2000	15,738	698	3,279	19,714	7,236	2,427	5,009	14,672	5,042
2001	21,098	2,622	3,306	27,026	6,256	4,020	1,734	12,025	15,000
2002	4,385	113,332	2,386	120,103	6,125	676	8,006	16,308	103,795
2003	3,481	1,599	4,942	10,021	4,675	1,747	4,254	11,406	-1,385
2003 Α υ γ .	186	2	14	202	97	-52	961	1,006	-804
Σ ε π .	175	4	12	192	287	50	708	1,065	-873
Ο χ τ .	217	6	858	1,082	140	14	72	225	856
Ν ο β .	99	68	9	176	427	73	160	921	-745
Δ ε χ .	978	174	20	1,171	676	1,417	1,166	3,668	-2,496
2004 θ α ν .	216	190	407	813	226	613	0	839	-26
Φ ε β .	85	1	8	94	121	-270	0	-132	226
Μ α ρ .	126	4	52	182	202	14	34	250	-68
Α π ρ .	230	0	190	420	506	81	246	849	-429
Μ α ρ ς	74	62	28	164	80	5,050	0	6,631	-6,467
θ υ ν .	939	97	37	1,073	100	104	0	220	853
θ υ λ .	358	189	100	648	154	136	15	306	342
Α υ γ .	58	1	10	70	808	135	150	1,093	-1,023
Σ ε π .	200	49	38	287	51	2,144	0	2,196	-1,908

Million of Tolars	Overall balance (A+B)	Total financing (C)						Total financing balance	Change in cash, deposits and statistical error	
		Domestics financing			Financing abroad					
		Domestics drawings	Domestic amortization	Balance	Drawings abroad	Amortization abroad	Balance			
Code	10	11	12	13	14	15	16	17	18	
Column										
1992	3,139	2,741	5,749	-3,009	2,885	2,042	844	-2,165	974	
1993	8,487	4,231	6,803	-2,572	12,965	4,489	8,475	5,904	14,391	
1994	-3,961	1,479	9,008	-7,529	14,102	8,540	5,562	-1,967	-5,928	
1995	3,181	762	12,517	-11,755	18,844	12,569	6,275	-5,480	-2,299	
1996	5,378	1,432	13,365	-11,933	44,163	21,063	23,100	11,167	16,545	
1997	-34,385	26,387	14,532	11,856	39,208	19,109	20,099	31,954	-2,431	
1998	-21,682	72,036	47,695	24,341	44,487	33,169	11,318	35,659	13,976	
1999	-24,504	47,688	65,964	-18,275	75,953	14,583	61,370	43,095	18,591	
2000	-49,678	98,225	117,226	-19,001	84,327	14,461	69,866	50,865	1,186	
2001	-48,193	123,497	70,132	53,365	128,219	108,402	19,817	73,181	24,989	
2002	-53,827	291,571	120,513	171,058	5,001	26,303	-21,302	149,756	95,929	
2003	-79,853	231,842	182,032	49,810	8,080	19,766	-11,686	38,124	-41,730	
2003	Aug.	-13,639	-9,411	414	-9,824	403	753	-350	-10,174	-23,813
	Sep.	14,287	3,778	5,590	-1,813	0	1,973	-1,973	-3,785	10,502
	Oct.	3,737	35,852	2,709	33,144	52	469	-417	32,727	36,464
	Nov.	-27,055	11,306	6,745	4,561	0	369	-369	4,193	-22,862
	Dec.	-8,219	-11,507	8,611	-20,118	7,332	8,918	-1,587	-21,705	-29,923
2004	Jan.	3,470	15,189	32,948	-17,759	0	808	-808	-18,567	-15,097
	Feb.	-15,139	36,771	12,020	24,751	81	767	-686	24,065	8,925
	Mar.	4,865	37,853	22,042	15,811	0	1,979	-1,979	13,832	18,698
	Apr.	4,372	42,399	8,426	33,973	162	504	-342	33,631	38,003
	May	-25,505	24,966	16,939	8,026	94	371	-277	7,749	-17,755
	Jun.	-35,568	48,748	6,409	42,340	41	50,555	-50,514	-8,175	-43,743
	Jul.	-12,067	-2,726	5,476	-8,202	9,671	592	9,079	877	-11,189
	Aug.	-7,931	8,522	221	8,302	0	778	-778	7,523	-408
	Sep.	-1,226	13,090	10,710	2,380	278	2,025	-1,747	632	-594

5.3. Debt of Republic of Slovenia

Millions of Tolars		Debt incurred in domestic market						Debt incurred abroad			Total debt
		Public sector	Bank of Slovenia	Banks	Other domestic creditors	Negotiable securities	Total	Loans	Bonds	Total	
Column Code		1	2	3	4	5	6 = 1 ... 5	7	8	9 = 7 + 8	10 = 6
1993	31.Dec	31,784	3,680	183,338	1,659	43,304	263,765	39,255	-	39,255	303,020
1994	31.Dec	35,268	929	211,825	1,361	41,583	290,966	52,016	-	52,016	342,982
1995	31.Dec	20,456	677	98,340	0	226,537	346,010	72,112	-	72,112	418,122
1996	31.Dec	5,123	869	106,690	0	242,817	355,499	87,448	137,751	225,199	580,698
1997	31.Dec	6,059	442	43,353	0	349,766	399,620	84,805	188,852	273,657	673,277
1998	31.Dec	1,818	625	81,273	0	391,817	475,533	92,304	203,460	295,764	771,297
1999	31.Dec	5,680	238	82,473	0	410,084	498,475	94,536	300,281	394,817	893,292
2000	31.Dec	13,040	322	75,824	0	415,887	505,073	98,222	410,057	508,280	1,013,353
2001	31.Dec	768	7,935	96,187	0	530,252	635,142	122,373	471,360	593,733	1,228,875
2002	31.Dec	0	7,643	101,738	0	724,520	833,902	100,108	485,650	585,758	1,419,660
2003	31.Dec	0	7,097	82,122	0	823,270	912,489	83,090	495,256	578,346	1,490,835
1998	31.mar.	11,157	509	43,311	0	370,988	425,965	102,626	191,387	294,013	719,978
	30.jun.	3,450	553	67,554	0	390,256	461,813	92,132	205,092	297,224	759,037
	30.sep.	3,526	609	65,147	0	398,181	467,463	97,003	200,906	297,909	765,372
	31.Dec	1,818	625	81,273	0	391,817	475,533	92,304	203,460	295,764	771,297
1999	31.mar.	1,518	766	94,987	0	401,209	498,480	95,878	287,366	383,244	881,724
	30.jun.	14,289	856	82,333	0	407,050	504,528	93,492	294,948	388,440	892,968
	30.sep.	9,518	930	90,818	0	402,387	503,653	92,308	296,696	389,004	892,657
	31.Dec	5,680	238	82,473	0	410,084	498,475	94,536	300,281	394,817	893,292
2000	31.mar.	4,600	310	84,378	0	422,648	511,937	110,073	391,514	501,587	1,013,524
	30.jun.	400	146	79,346	0	439,281	519,173	100,268	397,654	497,922	1,017,095
	30.sep.	11,600	240	84,060	0	431,813	527,713	104,671	410,387	515,058	1,042,771
	31.Dec	13,040	322	75,824	0	415,887	505,073	98,222	410,057	508,280	1,013,353
2001	31.mar.	4,373	413	95,080	0	449,068	548,934	108,360	443,523	551,883	1,100,818
	30.jun.	6,035	526	80,260	0	478,114	564,935	110,433	547,994	658,427	1,223,362
	30.sep.	5,478	169	83,340	0	488,442	577,429	102,394	468,592	570,986	1,148,415
	31.Dec	768	7,935	96,187	0	530,252	635,142	122,373	471,360	593,733	1,228,875
2002	31.mar.	553	8,196	110,855	0	591,752	711,356	117,797	477,424	595,221	1,306,577
	30.jun.	0	7,836	104,398	0	641,405	753,640	109,592	479,064	588,656	1,342,296
	30.sep.	0	7,736	102,365	0	680,995	791,096	105,222	483,490	588,712	1,379,808
	31.Dec	0	7,643	101,738	0	724,520	833,902	100,108	485,650	585,758	1,419,660
2003	31.mar.	0	7,466	101,861	0	722,612	831,940	96,334	489,362	585,696	1,417,636
	30.jun.	0	7,097	95,666	0	767,469	870,233	94,783	490,950	585,734	1,455,967
	30.sep.	0	7,511	83,517	0	795,729	886,757	92,473	493,964	586,438	1,473,195
	31.Dec	0	7,097	82,122	0	823,270	912,489	83,090	495,256	578,346	1,490,835
2004	31.mar.	0	7,283	84,930	0	852,341	944,553	80,606	498,038	578,644	1,523,198
	30.jun.	0	7,276	117,348	0	913,519	1,038,144	80,089	450,285	530,374	1,568,518

Source: Ministry of Finance.

6.1. RTGS and Giro Clearing Transactions

		RTGS		Giro Clearing			
		Number	Value in billion SIT	Number	Gross Value in billion SIT	Net Value in billion SIT	Net Cash Flow in %
Column Code		1	2	3	4	5	6
1998		224,270	15,216.80	171,527	17.01	4.18	24.59
1999		511,321	23,184.37	9,789,220	1,259.30	1,077.41	85.56
2000		1,039,796	22,218.30	34,837,077	2,801.55	1,296.40	46.27
2001		1,444,594	29,153.14	48,180,832	3,794.08	1,431.45	37.73
2002		1,351,429	40,137.66	50,486,456	4,461.62	1,097.55	24.60
2003		1,264,074	43,391.20	46,613,463	4,505.72	902.48	20.03
1999	Jul.	43,831	2,112.79	1,019,921	131.13	119.96	91.48
	Aug.	38,943	2,020.82	886,142	114.02	104.09	91.29
	Sep.	41,872	2,099.86	957,314	126.20	115.73	91.70
	Oct.	64,302	1,974.28	1,048,584	135.22	113.93	84.25
	Nov.	68,248	2,017.89	1,095,658	140.33	115.67	82.43
	Dec.	73,144	2,258.99	1,539,138	178.82	126.63	70.81
2000	Jan.	68,595	1,937.40	1,370,576	156.15	99.38	63.64
	Feb.	67,819	1,698.55	1,737,278	174.49	96.64	55.39
	Mar.	79,342	1,857.98	2,508,443	226.66	107.92	47.61
	Apr.	71,708	1,680.92	2,289,008	208.73	93.09	44.60
	May	81,434	1,814.37	2,804,753	246.39	113.10	45.90
	Jun.	82,641	1,947.18	3,279,130	259.47	110.31	42.51
	Jul.	79,963	1,851.73	3,318,325	255.33	105.78	41.43
	Aug.	75,098	1,692.33	3,261,219	246.22	100.70	40.90
	Sep.	80,979	1,742.59	3,193,046	251.74	111.76	44.39
	Oct.	108,312	1,856.93	3,571,176	243.39	116.35	47.80
	Nov.	118,208	1,930.11	3,708,585	257.68	117.66	45.66
	Dec.	125,697	2,208.20	3,795,538	275.28	123.73	44.95
2001	Jan.	133,038	2,002.19	3,583,057	257.56	117.49	45.62
	Feb.	102,726	1,790.97	3,356,207	238.81	101.37	42.45
	Mar.	118,273	1,961.07	3,872,164	283.21	121.68	42.97
	Apr.	128,319	2,058.70	3,823,266	290.14	124.44	42.89
	May	129,109	2,498.94	3,990,589	312.38	121.37	38.85
	Jun.	120,409	2,220.71	4,026,246	315.70	118.86	37.65
	Jul.	121,736	2,718.34	4,304,742	345.76	127.30	36.82
	Aug.	109,486	2,311.94	3,939,403	320.63	112.64	35.13
	Sep.	105,394	2,424.43	3,780,896	310.12	112.09	36.14
	Oct.	119,117	2,789.31	4,464,007	364.85	129.02	35.36
	Nov.	120,915	2,893.40	4,412,399	364.46	119.10	32.68
	Dec.	136,072	3,483.14	4,627,856	390.44	126.08	32.29
2002	Jan.	120,200	3,141.02	4,289,175	365.00	111.95	30.67
	Feb.	107,093	2,943.41	4,022,575	330.55	98.88	29.91
	Mar.	118,623	2,914.00	4,493,462	378.52	105.57	27.89
	Apr.	129,986	3,277.58	4,631,298	406.41	107.88	26.54
	May	126,813	3,150.73	4,454,975	399.25	100.92	25.28
	Jun.	119,567	2,919.20	4,198,013	360.81	86.97	24.10
	Jul.	113,645	3,814.82	4,293,168	386.44	92.86	24.03
	Aug.	93,196	3,025.96	3,695,102	333.61	74.82	22.43
	Sep.	97,352	2,855.05	3,833,971	346.59	76.32	22.02
	Oct.	105,884	3,219.43	4,173,838	378.26	79.30	20.96
	Nov.	101,489	4,162.85	4,010,337	365.45	75.67	20.71
	Dec.	117,581	4,713.59	4,390,542	410.75	86.41	21.04
2003	Jan.	100,028	3,740.72	3,692,875	353.44	72.93	20.63
	Feb.	91,032	3,289.88	3,515,627	324.14	66.72	20.58
	Mar.	99,131	3,478.68	3,925,854	355.99	68.68	19.29
	Apr.	108,147	3,306.23	4,033,310	385.74	75.06	19.46
	May	100,805	3,146.44	3,825,605	365.99	69.54	19.00
	Jun.	104,355	3,523.01	3,852,490	373.21	74.73	20.02
	Jul.	111,305	4,148.33	4,053,887	401.03	80.99	20.20
	Aug.	94,616	3,136.31	3,485,818	340.65	70.05	20.56
	Sep.	106,744	3,364.78	3,849,057	377.77	75.76	20.06
	Oct.	111,528	3,722.86	4,056,510	396.82	78.06	19.67
	Nov.	106,227	3,862.01	3,871,862	377.53	77.08	20.42
	Dec.	130,156	4,671.94	4,450,568	453.42	92.88	20.48
2004	Jan.	103,874	3,543.12	3,641,446	366.80	72.23	19.69
	Feb.	100,641	3,457.43	3,633,405	349.31	68.82	19.70
	Mar.	117,561	4,245.60	4,255,363	408.45	77.15	18.89
	Apr.	118,890	4,219.37	4,005,348	406.94	77.69	19.09
	May	111,125	3,947.42	4,058,333	399.38	76.37	19.12
	Jun.	111,652	4,273.53	4,149,877	408.34	76.44	18.72
	Jul.	116,243	4,266.57	4,086,121	416.34	79.12	19.00
	Aug.	107,083	3,904.04	3,818,001	380.24	75.92	19.97
	Sep.	112,742	3,665.45	3,940,229	395.76	77.44	19.57
	Oct.	112,971	4,053.11	4,051,786	405.62	77.06	19.00
	Nov.	116,416	3,938.97	4,216,786	419.86	80.75	19.23

6.2. Modern Payment Instruments

		Number of cards in circulation - cards issued in Slovenia							Debit cards ²
		Credit cards ¹							
		Domestic cards	Under licence	Issued by banks	Issued by enterprises	Personal cards	Business cards	Total	
Column		1	2	3	4	5	6	7=1+2,3+4,5+6	8
Code									
1996	31.dec.	309,259	159,653	343,521	125,391	404,456	64,456	468,912	-
1997	31.dec.	382,150	212,567	421,228	173,489	515,261	79,456	594,717	289,301
1998	31.dec.	350,567	243,296	415,666	178,197	510,145	83,718	593,863	775,032
1999	31.dec.	374,929	272,887	438,823	208,993	551,645	96,171	647,816	961,982
2000	31.dec.	418,565	323,506	498,670	243,401	629,879	112,192	742,071	1,392,379
2001	31.dec.	443,541	344,238	512,994	274,785	676,018	111,761	787,779	1,495,660
2002	31.dec.	477,072	370,378	539,853	307,597	733,119	114,331	847,450	1,707,668
2003	30.jun.	505,532	386,372	556,957	334,947	768,755	123,149	891,904	2,429,163
	30.sep.	521,421	390,817	561,438	350,800	782,211	130,027	912,238	2,955,282
	31.dec.	522,759	405,425	573,818	354,366	804,099	124,085	928,184	2,466,579
2004	31.mar.	537,479	405,575	572,638	370,416	815,761	127,293	943,054	2,387,296
	30.jun.	549,563	419,320	581,765	387,118	835,504	133,379	968,883	2,440,560
	31.dec.	571,870	427,129	600,854	398,145	863,279	135,720	998,999	2,317,902

In thousands	Volume of transactions in Slovenia									Number of transaction abroad	
	Cards issued in Slovenia								Cards issued abroad ³		
	Credit cards ¹						Debit cards ²				
	Domestic cards	Under licence	Issued by banks	Issued by enterprises	Personal cards	Business cards		Total			
Column Code	1	2	3	4	5	6	7=1+2,3+4,5+6	8	9	10	
1996	18,543	5,717	18,419	5,841	21,315	2,945	24,260	-	1,212	725	
1997	21,981	9,017	23,114	7,884	27,106	3,892	30,998	45	1,755	948	
1998	25,993	12,245	28,147	10,091	33,231	5,006	38,238	1,216	2,278	1,278	
1999	28,396	15,798	33,050	11,144	38,704	5,490	44,194	5,264	2,925	1,433	
2000	31,794	20,139	38,426	13,506	44,209	7,724	51,933	13,933	3,745	1,558	
2001	33,366	21,697	40,218	14,846	47,777	7,286	55,063	26,388	4,585	1,623	
2002	31,877	23,117	40,599	14,394	49,138	5,856	54,994	31,988	4,752	1,788	
2003	34,930	24,598	41,556	17,972	52,010	7,519	59,528	37,784	5,253	2,097	
2003	I	9,171	5,587	9,657	5,101	12,383	2,375	14,758	8,215	956	387
	II	8,694	6,238	10,762	4,170	13,224	1,709	14,932	9,425	1,303	491
	III	8,464	6,257	10,487	4,233	13,063	1,658	14,720	9,885	1,850	698
	IV	8,601	6,517	10,650	4,467	13,340	1,777	15,117	10,259	1,145	522
2004	I	7,781	6,198	9,617	4,362	12,310	1,669	13,979	9,771	888	481
	II	8,907	6,664	10,722	4,849	13,682	1,889	15,571	11,207	1,225	653
	III	8,661	6,522	10,341	4,842	13,353	1,830	15,183	11,282	1,910	97

Millions of Tolars	Value of transactions in Slovenia									Value of transaction abroad ⁴
	Cards issued in Slovenia								Cards issued abroad ³	
	Credit cards ¹							Debit cards ²		
	Domestic cards	Under licence	Issued by banks	Issued by enterprises	Personal cards	Business cards	Total			
Column Code	1	2	3	4	5	6	7=1+2,3+4,5+6	8	9	10
1996	73,407	32,737	81,075	25,070	88,826	17,319	106,144	-	17,142	11,897
1997	90,417	52,743	108,890	34,270	120,033	23,127	143,160	239	25,565	17,162
1998	111,565	73,086	138,320	46,332	152,454	32,198	184,651	6,890	33,552	22,638
1999	127,134	97,561	167,751	56,944	185,451	39,244	224,695	30,034	42,727	27,284
2000	178,771	143,089	218,963	102,897	245,942	75,918	321,860	92,982	58,499	28,552
2001	186,422	170,049	251,098	105,373	287,814	68,657	356,471	162,896	77,047	32,158
2002	193,263	189,545	266,733	116,076	314,342	68,466	382,809	209,688	86,323	35,523
2003	210,647	207,019	281,677	135,989	340,674	76,992	417,665	249,105	90,031	40,168
2003	I	49,714	47,146	65,063	31,797	79,033	17,826	96,859	51,321	17,980
	II	53,428	53,148	72,425	34,151	86,836	19,740	106,576	59,583	22,245
	III	52,943	51,063	70,013	33,993	84,914	19,092	104,006	65,464	28,907
	IV	54,562	55,662	74,176	36,048	89,890	20,334	110,224	72,737	20,899
2004	I	51,334	53,250	69,509	35,075	85,013	19,571	104,584	62,720	18,907
	II	56,713	54,829	72,435	39,107	88,425	23,117	111,542	84,452	19,606
	III	58,073	53,552	70,284	41,342	87,989	23,636	111,625	79,713	26,094

6.3. Other payment instruments and innovative payment schemes

		ATMs			POS terminals			Cheques		Travelers cheques
		Number of ATMs ¹	Volume of transactions at ATMs in thousands	Value of transactions at ATMs in millions of Tolars	Number of EFT POS ¹	Volume of transactions at POS terminals in thousands ²	Value of transactions at POS terminals in millions of Tolars ²	Number of encashed cheques in thousands	Value of transactions in millions of Tolars	Value issued in millions of Tolars
Stolpec	Koda	1	2	3	4	5	6	7	8	9
1996		401	16,785	129,495	4,559	...	...	34,196	294,600	903
1997		501	20,886	168,684	8,073	...	...	31,174	290,259	889
1998		612	27,934	224,010	11,361	...	...	26,692	266,650	1,137
1999		757	34,515	307,768	15,269	38,149	223,694	23,012	249,995	953
2000		865	41,048	425,016	21,723	49,376	313,744	13,205	158,841	1,043
2001		1,027	46,734	566,099	26,186	73,445	466,627	5,663	90,049	720
2002		1,095	52,160	642,742	29,452	91,750	585,103	4,532	82,477	782
2003		1,240	58,736	770,682	32,035	111,788	719,572	2,967	51,935	589
2000	I	768	9,248	85,099	16,286	8,882	54,896	5,193	56,007	181
	II	786	10,544	106,118	18,677	9,965	64,619	3,873	46,032	243
	III	838	10,307	112,640	20,306	13,640	87,297	2,211	29,797	438
	IV	865	10,949	121,159	21,723	16,889	106,932	1,928	27,005	180
2001	I	892	10,824	118,095	22,662	16,953	102,695	1,527	22,702	175
	II	932	11,918	137,803	23,540	16,672	108,718	1,478	23,787	172
	III	954	11,684	139,698	25,079	17,256	112,668	1,338	21,566	231
	IV	1,027	12,308	149,581	26,186	22,564	142,546	1,321	21,994	142
2002	I	1,018	12,020	142,102	27,030	21,332	129,670	1,181	20,494	111
	II	1,057	13,379	163,997	27,983	19,209	124,298	1,217	21,107	177
	III	1,045	13,008	164,751	28,713	25,041	159,835	1,065	20,539	320
	IV	1,095	13,753	171,892	29,452	26,169	171,299	1,069	20,337	174
2003	I	1,173	13,164	162,743	30,053	24,423	152,980	942	16,105	125
	II	1,158	14,928	191,306	30,617	27,734	175,793	860	14,458	115
	III	1,171	15,007	200,994	31,145	29,831	191,683	573	10,451	213
	IV	1,240	15,636	215,639	32,035	29,801	199,116	591	10,921	136
2004	I	1,272	15,105	204,576	32,496	27,731	182,777	437	7,813	127
	II	1,322	15,300	213,299	33,349	28,133	206,328	455	8,314	45
	III	1,354	16,583	238,454	34,346	27,181	208,101	419	7,887	227

6.4. Electronic banking

	Personal computer banking via Internet												Telebanking and cellular phones banking			
	Users		Volume of transactions in thousands				Value of transactions in millions of Tolars				Volume of transactions in thousands		Value of transactions in millions of Tolars			
			Private individuals, Sole proprietors		Legal entities		Private individuals, Sole proprietors		Legal entities							
	Private individuals, Sole proprietors	Legal entities	Domestic transactions	Cross border transactions	Domestic transactions	Cross border transactions	Domestic transactions	Cross border transactions	Domestic transactions	Cross border transactions	Domestic transactions	Cross border transactions	Domestic transactions	Cross border transactions		
Stolpec	1	2	3	4	5	6	7	8	9	10	11	12	13	14		
Koda																
2000	I	8,459	133	178	0	4	1	9,660	0	1,195	2,313	...	...	...
	II	15,485	207	217	0	5	5	11,735	5	2,539	11,925	...	...	...
	III	13,773	299	271	0	14	8	14,131	7	6,007	20,730	...	...	...
	IV	15,082	1,206	318	0	136	10	19,024	12	69,654	32,956	...	...	...
2001	I	17,974	2,878	363	0	555	15	21,282	18	222,756	59,777	...	...	...
	II	25,003	4,702	497	0	962	21	31,381	54	426,093	80,653	...	...	...
	III	57,401	10,158	1,178	0	2,271	24	73,542	67	1,013,522	96,823	...	...	...
	IV	63,440	14,091	1,366	0	3,112	33	88,689	248	1,464,512	113,635	...	...	...
2002	I	71,626	18,688	1,450	1	3,726	41	86,618	752	1,728,695	125,756	...	...	...
	II	84,733	29,048	1,667	1	5,308	60	203,307	1,395	2,565,478	194,402	...	...	...
	III	91,879	31,908	1,814	3	7,026	95	127,447	3,794	3,633,938	349,052	...	...	...
	IV	98,669	34,094	2,173	2	7,819	90	156,404	3,952	4,724,601	349,930	...	...	...
2003	I	105,110	38,128	2,159	2	7,119	86	135,557	4,168	3,893,164	302,184	...	...	...
	II	114,048	39,082	2,355	3	7,651	102	161,324	4,285	4,279,677	374,404	...	...	...
	III	122,873	40,374	2,319	3	7,829	105	163,406	5,123	4,401,954	402,847	...	...	...
	IV	142,334	41,592	2,687	4	8,403	117	198,678	6,412	5,140,753	405,750	...	...	...
2004	I	157,712	42,480	2,769	2	7,574	112	188,793	2,583	4,665,396	417,396	...	...	...
	II	172,446	44,200	3,083	2	8,309	135	223,161	2,876	5,162,692	519,171	395	131	14,591		
	III	182,565	43,294	3,174	11	8,080	145	247,049	3,718	5,195,194	583,148	401	123	15,032		
														78,258		
														104,187		

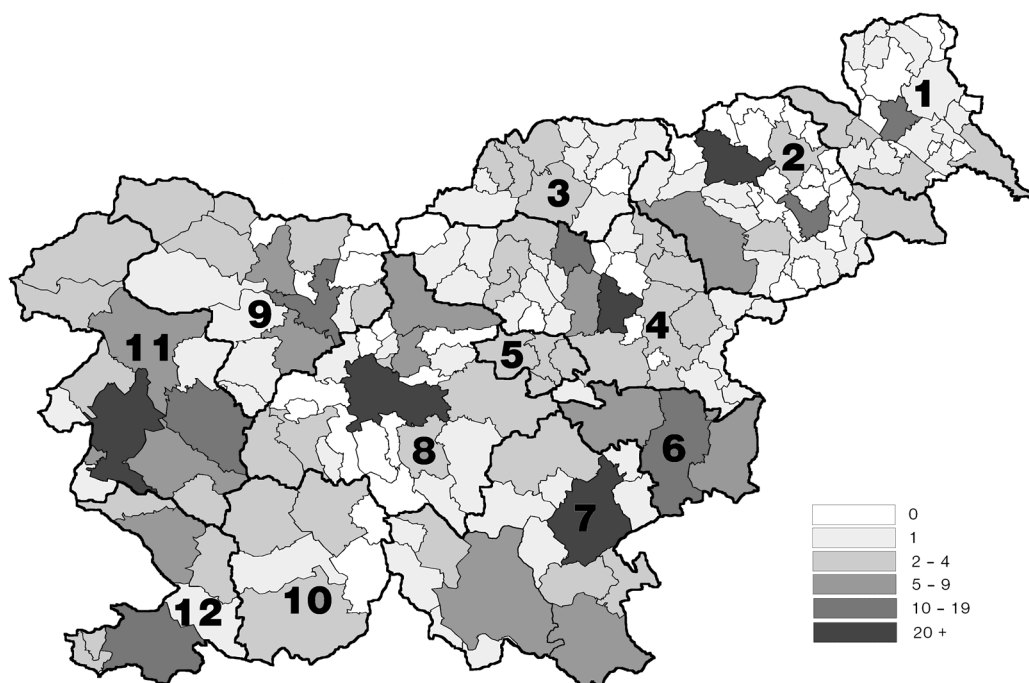
6.5. Credit and debit transfers

Column Code	Credit transfers						Debit transfer					
	Paper based payment			Non-paper based			Standing orders			Direct credit		
	volume (in thousands)	value (in billions SIT)		volume (in thousands)	value (in billions SIT)		volume (in thousands)	value (in billions SIT)		volume (in thousands)	value (in billions SIT)	
1	2	3	4	5	6	7	8	9	10	11	12	13
2004 II	21,974	5,191	104	28	1,146	77	4,454	1,606	85	7	0.3	5,982
III	21,500	4,578	102	28	1,164	95	4,324	1,425	94	42	2.4	5,382
												1,240
												1,353

6.6. Network of Commercial Banks

No.	Region ²	Commercial banks (Head offices) ¹					Network ³ (31.12.2003)			Total
		1999	2000	2001	2002	2003	H.office	Branch	Agency	
1	Pomurska	1	1	0	0	0	0	9	30	39
2	Podravska	4	4	4	4	4	4	18	60	82
3	Koroška	1	1	1	1	1	1	7	11	19
4	Savinjska	2	2	1	1	1	1	33	54	88
5	Zasavska	1	1	1	1	1	1	4	6	11
6	Spodnjeposavska	0	0	0	0	0	0	3	19	22
7	Jugovzhodna Slovenija	1	1	0	0	0	0	12	39	51
8	Osrednjeslovenska	14	14	13	13	12	12	21	83	116
9	Gorenjska	1	1	1	1	1	1	15	40	56
10	Notranjsko-kraška	0	0	0	0	0	0	2	11	13
11	Goriška	1	1	1	0	0	0	15	49	64
12	Obalno-kraška	1	1	1	1	1	1	13	21	35
	TOTAL	27	27	23	22	21	21	152	423	596

	1996	1997	1998	1999	2000	2001	2002	2003
Number of employees in commercial banks	10,317	10,417	10,386	10,445	10,929	11,258	11,543	11,397



III. BANKS AND SAVINGS BANKS AND REPRESENTATIVE OFFICES OF FOREIGN BANKS IN THE REPUBLIC OF SLOVENIA

as at December 31, 2004

1. Banks

ABANKA VIPA d.d.

1517 LJUBLJANA

Phone: +386 (1) 471 81 00

The bank has obtained an authorisation for the following other financial services:

- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- collection, analysis and provision of information on the credit-worthiness of legal persons
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- mediation in sales of insurance policies, in accordance with the law governing the insurance sector
- safe custody services
- services in connection with securities, in accordance with the law governing the securities market
- administering pension funds in accordance with the law governing pension funds
- performance of payment services
- custodial services pursuant to the Investment Funds and Management Companies Act.

BANK AUSTRIA CREDITANSTALT d.d. LJUBLJANA

Šmartinska cesta 140

1000 LJUBLJANA

Phone: +386 (1) 587 66 00

The bank has obtained an authorisation for the following other financial services:

- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- mediation in sales of insurance policies, in accordance with the law governing the insurance sector

- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- services in connection with securities, in accordance with the law governing the securities market
- performance of payment services
- custodial services pursuant to the Investment Funds and Management Companies Act.

BANKA CELJE d.d.

bančna skupina Nove Ljubljanske banke

Vodnikova 2

3000 CELJE

Phone: +386 (3) 543 10 00

The bank has obtained an authorisation for the following other financial services:

- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services
- mediation in sales of insurance policies, in accordance with the law governing the insurance sector
- performance of payment services.

BANKA DOMŽALE d.d., DOMŽALE,

bančna skupina Nove Ljubljanske banke

Ljubljanska cesta 62

1230 DOMŽALE

Phone: +386 (1) 724 53 00

The bank has obtained an authorisation for the following other financial services:

- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services
- performance of payment services.

BANKA ZASAVJE d.d., TRBOVLJE,

bančna skupina Nove Ljubljanske banke

Trg revolucije 25c

1420 TRBOVLJE

Phone: +386 (3) 562 12 33

The bank has obtained an authorisation for the following other financial services:

- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services
- performance of payment services.

BANKA KOPER d.d.

6502 KOPER

Phone: +386 (5) 665 11 00

The bank has obtained an authorisation for the following other financial services:

- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- mediation in sales of insurance policies, in accordance with the law governing the insurance sector
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services
- services in connection with securities, in accordance with the law governing the securities market
- administering pension funds in accordance with the law governing pension funds
- performance of payment services
- custodial services:
 - a. pursuant to the Investment Funds and Management Companies Act, and
 - b. pursuant to the Apartment and Single-Dwelling Building Buyer Protection Act.

DEŽELNA BANKA SLOVENIJE d.d.

Kolodvorska 9

1000 LJUBLJANA

Phone: +386 (1) 472 71 00

The bank has obtained an authorisation for the following other financial services:

- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- collection, analysis and provision of information on the credit-worthiness of legal persons
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- services in connection with securities, in accordance with the law governing the securities market
- performance of payment services.

FACTOR BANKA d.d.

Tivolska c. 48

1000 LJUBLJANA

Phone: +386 (1) 431 11 36

The bank has obtained an authorisation for the following other financial services:

- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- collection, analysis and provision of information on the credit-worthiness of legal persons
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- services in connection with securities, in accordance with the law governing the securities market
- administering pension funds in accordance with the law governing pension funds
- performance of payment services
- custodial services pursuant to the Investment Funds and Management Companies Act.

GORENJSKA BANKA, d.d., KRANJ

Bleiweisova ul. 1

4000 KRANJ

Phone: +386 (4) 208 40 00

The bank has obtained an authorisation for the following other financial services:

- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services
- services in connection with securities, in accordance with the law governing the securities market
- performance of payment services.

HYPO ALPE - ADRIA - BANK d.d.

Dunajska 117

1000 LJUBLJANA

Phone: +386 (1) 300 44 00

The bank has obtained an authorisation for the following other financial services:

- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services
- services in connection with securities, in accordance with the law governing the securities market
- performance of payment services.

KOROŠKA BANKA d.d., SLOVENJ GRADEC,

bančna skupina Nove Ljubljanske banke

Glavni trg 30

2380 SLOVENJ GRADEC

Phone: +386 (2) 884 91 11

The bank has obtained an authorisation for the following other financial services:

- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- mediation in sales of insurance policies, in accordance with the law governing the insurance sector
- safe custody services
- performance of payment services.

NOVA KREDITNA BANKA MARIBOR d.d.

2505 MARIBOR

Phone: +386 (2) 229 22 90

The bank has obtained an authorisation for the following other financial services:

- factoring
- issuing of guarantees and other commitments

- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- trading in financial derivatives
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services
- performance of payment services.

NOVA LJUBLJANSKA BANKA d.d., LJUBLJANA

1520 LJUBLJANA

Phone: +386 (1) 425 01 55

The bank has obtained an authorisation for the following other financial services:

- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- collection, analysis and provision of information on the credit-worthiness of legal persons
- mediation in sales of insurance policies, in accordance with the law governing the insurance sector
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services
- mediation in the conclusion of loan and credit transactions
- performance of payment services
- services in connection with securities, in accordance with the law governing the securities market
- custodial services pursuant to the Investment Funds and Management Companies Act.

POŠTNA BANKA SLOVENIJE d.d.

Ul. Vita Kraigherja 5

2000 MARIBOR

Phone: +386 (2) 228 82 00

The bank has obtained an authorisation for the following other financial services:

- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- performance of payment services.

PROBANKA d.d.

Svetozarevska ulica 12

2000 MARIBOR

Phone: +386 (2) 252 05 00

The bank has obtained an authorisation for the following other financial services:

- factoring
- financial leasing
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services

- services in connection with securities, in accordance with the law governing the securities market
- administering pension funds in accordance with the law governing pension funds
- performance of payment services.

RAIFFEISEN KREKOVA BANKA D.D.

Slomškov trg 18

2000 MARIBOR

Phone: +386 (2) 229 31 00

The bank has obtained an authorisation for the following other financial services:

- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services
- services in connection with securities, in accordance with the law governing the securities market
- performance of payment services.

SKB BANKA d.d. LJUBLJANA

1513 LJUBLJANA

Phone: +386 1 471 51 00

The bank has obtained an authorisation for the following other financial services:

- factoring
- financial leasing
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- collection, analysis and provision of information on the credit-worthiness of legal persons
- mediation in sales of insurance policies, in accordance with the law governing the insurance sector;
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services
- mediation in the conclusion of loan and credit transactions
- services in connection with securities, in accordance with the law governing the securities market
- performance of payment services.

SLOVENSKA INVESTICIJSKA BANKA d.d. - liquidation procedure

Čopova 38

1101 LJUBLJANA

Phone: +386 (1) 242 03 00

At General Meeting held on 29.12.2003 was adopted a Decision about liquidation procedure.

VOLKSBANK - LJUDSKA BANKA d.d.

Dunajska 128 a

1000 LJUBLJANA

Phone: +386 (1) 530 74 00

The bank has obtained an authorisation for the following other financial services:

- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial

- transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- performance of payment services
- mediation in sales of insurance policies, in accordance with the law governing the insurance sector.

2. Savings banks

DELAVSKA HRANILNICA d.d. LJUBLJANA

Dalmatinova 4

1000 LJUBLJANA

Phone: +386 (1) 300 02 00

The savings bank has obtained an authorisation for the following other financial services:

- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- performance of payment services.

HRANILNICA LON d.d., KRANJ

Bleiweisova ul. 2

4000 KRANJ

Phone: +386 (4) 280 07 77

The savings bank has obtained an authorisation for the following other financial services:

- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- collection, analysis and provision of information on the credit-worthiness of legal persons
- safe custody services
- mediation in the conclusion of loan and credit transactions
- performance of payment services.

3. Representative offices of foreign banks:

Bank	Bank Representative office address
Die Kaerntner Sparkasse AG Neuer Platz 14 A-9020 Klagenfurt Austria	Kaerntner Sparkasse AG Predstavništvo Ljubljana Dunajska 156 1000 Ljubljana Phone: +386 1 568 83 09
European Bank for Reconstruction and Development One Exchange Square London EC2A 2JN Great Britain	European Bank for Reconstruction and Development Trg republike 3 1000 Ljubljana Phone: +386 (1) 426 36 00

Bank fuer Kaernten und Steiermark AG

St. Veiter Ring 43
A-9020 Klagenfurt
Austria

BKS Predstavništvo v Republiki Sloveniji
Komenskega ulica 12
1000 Ljubljana
Phone: +386 (1) 300 09 20

Bank fuer Arbeit und Wirtschaft AG

Seitzergasse 2-4
A-1010 Wien
Austria

Bank fuer Arbeit und Wirtschaft AG Wien
Predstavništvo
Trg republike 3
1000 Ljubljana
Phone: +386 (1) 470 08 58

4. LIST OF BRANCHES OF THE MEMBER STATE'S BANKS IN THE REPUBLIC OF SLOVENIA

Banks, authorised in a Member State to carry out all or particular banking and other financial services, itemised in the Annex I of Directive 2000/12/EC (List of activities, for which mutual recognition is enforced)" and may perform these activities within the Republic of Slovenia, through a branch or directly.

The activities that banks may perform are indicated with the number as correspondent item of Annex I Directive 2000/12/EC.

KAERTNER SPARKASSE AG, CELOVEC Podružnica v Sloveniji, Dunajska 63, 1000 Ljubljana, The Republic of Slovenia

1. Acceptance of deposits and other repayable funds.
2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).
3. Financial leasing.
4. Money transmission services.
5. Issuing and administering means of payment (credit cards, travellers cheques).
6. Guarantees and commitments.
7. Trading for own account or for account of customers in:
 - a. money market instruments (cheques, bills, certificate of deposit, etc.),
 - b. foreign exchange,
 - c. financial futures and options,
 - d. exchange and interest-rate instruments,
 - e. transferable securities.
8. Participation in securities issues and the provision of services related to such issues.
9. Advice to undertakings on capital structure, industrial strategy and related questions and advice as well as services relating to mergers and the purchase of undertaking.
10. Money broking.
11. Portfolio management and advice.
12. Safekeeping and administration of securities.
13. Credit reference services.
14. Safe custody services.

BANK FÜR KÄRNTEN UND STEIERMARK, Bančna podružnica, Komenskega ulica 12, 1102 Ljubljana, The Republic of Slovenia

2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).
6. Guarantees and commitments.

" The list consists of fourteen itemised services. The service's serial number from the list precedes the indicated service.

IV. NOTES ON METHODOLOGY

General Notes

Sectors

External sector consists of non-residents.

Residents of the Republic of Slovenia are defined as:

- companies and other legal entities with a registered office in the Republic of Slovenia, except their branches abroad;
- branches of foreign companies entered in the Companies Register of the Republic of Slovenia;
- sole proprietors or natural persons, independently performing business activities as their prime occupation, with a registered office in the Republic of Slovenia or having permanent residence in the Republic of Slovenia;
- natural persons with permanent residence in the Republic of Slovenia;
- natural persons temporarily residing in the Republic of Slovenia holding a residential or working visa valid for no less than six months;
- diplomatic, consular and other representative offices of the Republic of Slovenia abroad financed from the Budget as well as Slovene citizens employed at these representative offices and their family members.

All other persons and entities shall be deemed non-residents.

Domestic sector is broken down to monetary and non-monetary sector.

Monetary sector consists of the Bank of Slovenia and commercial banks. Commercial banks (hereinafter "banks") are deposit money banks that accept sight deposits and have banking licenses granted by the Bank of Slovenia. Only domestic banks, owned by residents or non-residents, are included.

Non-monetary Sector is further divided into following sub-sectors: Non-monetary financial institutions, General Government, Individuals, Enterprises and Non-profit institutions.

Non-monetary financial institutions include Savings banks, Co-operatives and other financial institutions.

General Government comprises Central Government and Other General Government. **Central Government** mainly consists of the Budget. **Other General Government** contains local communities and entities established by General Government - institutions, funds, companies, clubs and other societies engaged in education, health, culture, social insurance, trade unions and other organizations.

Households (Individuals) include resident individuals.

Enterprises comprise firms in private or public ownership or control, except for those included in the General Government.

Non-profit institutions consist of all entities, not included in any other sector.

Characteristics of the data

Data present stocks on assets and liabilities at the end of the period.

Data on stocks nominated in foreign currencies are converted into Tolars using Bank of Slovenia end of period middle exchange rate.

Data in tables are not seasonally adjusted.

Table: Republic of Slovenia: general information

Table shows basic general data on Slovenia and its economy. In the "latest actual" column the latest available data for the current year are published. Data sources for the table are Bank of Slovenia, Ministry of Finance and The Statistical Office of the Republic of Slovenia.

1. MONEY AND BANKS

Last published data are preliminary.

Sectorization of banks' data as from April 30, 1999

For data from April 30, 1999 on a sectorization has been implemented according to **Regulation on Introduction and Implementation of Standard Classification of Institutional Sectors**, (hereinafter "SKIS") - Official Gazette 56/98. SKIS which implemented a national standard for economic sectorization is based on European System of Accounts 95 and is in accordance with System of National Accounts 93. According to SKIS the sectors of the economy are: 1.) Non-financial corporations, 2.) Financial corporations (central bank, commercial banks, other financial institutions), 3.) General government, 4.) Households, 5.) Non-profit institutions serving households and 6.) External Sector (non-residents). There has been no change regarding definition of *Non-resident*.

Domestic sector is broken down to monetary sector and non-monetary sectors.

Monetary sector consists of the Bank of Slovenia and commercial banks. Commercial banks (hereinafter "banks") are deposit money banks that accept sight deposits and have banking licenses granted by the Bank of Slovenia. Domestic banks, owned by residents or non-residents, are included.

Non-monetary Sectors are: Non-financial corporations, Non-monetary financial institutions, General government, Households, Non-profit institutions serving households.

Non-financial corporations are legal persons - market producers of goods and non-financial services.

Non-monetary financial institutions consist of Savings banks, Co-operatives and *Other financial institutions*. *Other financial institutions* are: 1. Other financial intermediaries, except insurance corporations and pension funds (mutual funds, investment funds and financial leasing comp.), 2. Financial auxiliaries (securities brokers, stock exchanges) and 3. Insurance corporations and pension funds.

General government consists of: 1. Central government (administrative departments of state and central government agencies), 2. Local government (local administration, local agencies) and 3. Social security funds.

Households: resident individuals as consumers and resident individuals as sole proprietorships and partnerships being market producers and having no independent legal status. The data of the latter have been prior to April 30, 1999 included in the sector Enterprises.

Non-profit institutions serving households are clubs, political parties, trade unions, churches or religious societies, humanitarian and charity organizations, professional societies.

Table 1.1.: Monetary Aggregates

Table 1.1 shows stock data at the end of month for base money, monetary aggregates M1, M2 and M3, calculated according to the national definition and according to the harmonised definition of the European Central Bank (hereinafter: ECB).

The definition of base money is defined as the sum of: *Banknotes in circulation, Banks' settlement accounts, Overnight deposit and Other deposits at the Bank of Slovenia* (Savings banks' settlement accounts, Savings banks' and Savings and loan undertakings' reserve accounts, transactional accounts of the Central and Local Government).

Data sources are banks' and Bank of Slovenia's bookkeeping data, which refer to the end of the month.

Calculation of monetary aggregates according to the national definition is shown on the liabilities' side of Table 1.2: Monetary Survey - Consolidated Balance Sheet of the Monetary System (See methodological notes referring to Table 1.2).

Harmonised monetary aggregates for Slovenia are calculated according to ECB's definition of harmonised monetary aggregates of euro area, which is evident from documents published on web pages of the ECB (<http://www.ecb.int>). Main differences between the two definitions of monetary aggregates are as follows:

- limited maturity of items included (harmonised aggregates include liabilities of up to 2 years only),
- equal treatment of the foreign exchange liabilities (which are, in harmonised aggregates, included into adequate items together with those in domestic currency),
- status of the monetary neutral sector (the central government in the harmonised aggregates has the status of a monetary neutral sector) and
- inclusion of the money market fund shares / units into M3.

Composition of harmonised monetary aggregates, as defined by the ECB is:

- HM1 contains *currency in circulation* and *overnight (sight) deposits*.
- HM2 includes beside HM1 also *deposits with agreed maturity of up to 2 years* and *deposits redeemable at notice of up to 3 months*.
- HM3 includes HM2, *repurchase agreements* and *debt securities with a maturity of up to 2 years*. *Money market fund shares / units* financial instrument, which is according to ECB's definition also part of HM3, will be included in calculation when such institutions appear in Slovenia.

HM2 and HM3 are, for the period prior to July 2002, partly calculated as estimation, because of the unavailability of relevant bookkeeping breakdowns.

Table 1.2.: Monetary Survey - Consolidated Balance Sheet of the Monetary System

Table 1.2 shows consolidated balance sheet of all banks' and Bank of Slovenia at the end of the month. Data for banks are aggregated.

Domestic assets consist of banks' and Bank of Slovenia's claims on General Government arising from succession to the former SFR Yugoslavia and the bank rehabilitation program, and claims from loans and securities on other non-monetary sectors. Claims from succession and the bank rehabilitation program represent: claims of the Bank of Slovenia on the Succession Fund of the Republic of Slovenia (on account of the former National Bank of Yugoslavia Dinar cash), counterpart claims for Bank of Slovenia liabilities to the International Monetary Fund, government guaranteed bank rehabilitation bonds, government bonds for unpaid foreign currency deposits and claims on the former National Bank of Yugoslavia for foreign currency deposits.

Other assets include fixed assets of banks and of the Bank of Slovenia and some other items (doubtful claims, etc.).

In September 2003, the liability part of the Table changed due to methodological changes in the calculation of monetary aggregates under the national definition, because of gradual harmonisation with the definitions of the European Central Bank (changes were made to all time series).

To aggregate M1, a vista Savings deposits at banks were added, and therefore, it consists of currency in circulation and demand deposits at banks (including a vista Savings deposits) as well as at the Bank of Slovenia.

To aggregate M2, Tolar restricted deposits and securities in Tolar including subordinated debt were added, so that the aggregate consists in addition to M1 also of Tolar time deposits at banks, and Government time deposits at the Bank of Slovenia and of Tolar securities.

To aggregate M3, other foreign currency liabilities to central government and securities in foreign currency were added, so that M3 consists of M2 and foreign currency deposits and securities at banks.

Other liabilities consist of capital and reserves of banks and of the Bank of Slovenia and also include some other items.

In the Table as from April 30, 1999 in conformity with SKIS, items of assets and liabilities to other general government mean assets and liabilities to both Local Government and Social Security Funds. By analogy, enterprises mean non - financial corporations and non - profit institutions serving households, and individuals mean households.

From July 31, 1996 onwards, the data for Komercialna banka Triglav are no longer included in banks' data due to its bankruptcy.

Foreign assets/Bank of Slovenia and *Foreign assets/Deposit money banks* were changed because of changes in Tables 1.3. and 1.4. for the period from April 2000 onwards.

Table 1.3.: Balance Sheet of the Bank of Slovenia

The Table shows the Bank of Slovenia's assets and liabilities at the end of month.

Foreign Assets consist of: foreign currency, deposits abroad (sight and time deposits, from April 2000 on also foreign exchange deposits held by BS on the basis of repurchase agreements) first class securities of foreign issuers, monetary gold, reserve position and SDR holdings at the International Monetary Fund and other claims. *Other claims* mainly include balances on fiduciary accounts and with international financial organization.

Because of consolidation of statistical and bookkeeping records in February 2003, *International monetary reserves* are not presented as subitem of Foreign assets. International monetary reserves are shown in Tables 3.12. and 1.9..

Claims on General Government consist mainly of net claims on the National Bank of Yugoslavia taken over by the Succession Fund of the Republic of Slovenia. Claims on the state budget, which are the counterpart of the succeeded liabilities to the International Monetary Fund, are also included.

Repurchase agreements include loans extended to banks based on securities and foreign currency (currency swap). From April 2000 on the amount of the foreign currency swap is shown as a part of the foreign assets of the Central Bank, because of the gradual permanent purchase of foreign currency from the part of Central Bank. In accordance to this are claims based on currency swap with domestic banks shown for the period up to March 2000 in the item *Repurchase* and thereupon in the item *Deposits*.

Other claims include some Bank of Slovenia's small deposits with banks and advance payments to the banks for repayments of Bank of Slovenia bills sold to other buyers through banks as agents.

General Government Deposits comprise deposits of Central Government budget.

Restricted deposits mainly result from deposits earmarked for import payments and deposits covering letters of credit, guarantees and credits taken abroad.

Money transfers in transit comprise money in transit.

Table 1.4.: Balance Sheet of Deposit Money Banks

The Table summarizes data on assets and liabilities of banks at the end of the month.

Demand deposits comprise giro accounts of enterprises and non-profit institutions, General Government, non-monetary financial institutions and giro and current accounts of households (see Table 1.6.).

Savings deposits include short and long-term tolar savings deposits of households (see Table 1.6.).

Time deposits consist of short and long-term time deposits of households, General Government, non-monetary financial institutions, enterprises and non-profit institutions (see Table 1.6.).

Restricted deposits represent deposits of enterprises and non-profit institutions, General Government and individuals to be used for money transfers to foreign countries or in cover of letters of credit, loans taken abroad or euro-checks, and can also be used for foreign currency exchange office transactions.

Note 1: In June 1996 foreign liabilities of banks for the undue foreign debt of former SFR Yugoslavia in the amount of SIT 49,027 million were taken over by the Government. Liabilities of banks to the Government were increased for the same amount. The banks decreased their foreign liabilities and claims on the Government for the part of matured allocated debt which they had been repaying to the government fiduciary account since January 1994 totalling SIT 18,078 million.

Bank of Slovenia's claims on and liabilities to banks are equal to the corresponding items in the banks' aggregated balance sheet with few exceptions: Item 'Reserves' (Giro and reserves accounts) on the assets side of banks' balance sheet is almost the same as item 'Deposits of banks' (Giro and reserves accounts, foreign currency deposits) on the liabilities' side of the Bank of Slovenia's balance sheet (Table 1.3.). Similar applies to items 'Liabilities to the banking system' arising from the Bank of Slovenia loans and 'Claims on domestic banks' based on loans in the Bank of Slovenia balance sheet (Table 1.3.). Discrepancies result from differences in accounting accuracy.

In February 2003 were items *Currency and Deposits* and *Loans from BS* diminished by the amount - claim i.e. liabilities based on currency swap of central banks with domestic banks, for period from April 2000 on. (More in Methodological notes for Table 1.3. - *Repurchase*). Total assets i.e. total liabilities were diminished accordingly.

Claims on and liabilities to domestic non-monetary sectors are shown in detail in Tables 1.5. and 1.6.

Foreign assets and foreign liabilities are shown in detail in Tables 1.7. and 1.8.

Table 1.5.: Deposit Money Banks' Claims on Domestic Non-monetary Sector

The Table shows banks' claims resulting from loans and securities classified by domestic non-monetary sectors, which are also represented in Table 1.4. in item 'Claims on non-monetary sectors - Total'.

As from April 30, 1999 SKIS has been implemented in the sectorial distribution of the economy and therefore:

- the sector *Enterprises and non-profit institutions* comprises the data on SKIS Sectors *Non financial corporations* and *Non-profit institutions serving households*;
- the sector *Central government* comprises the data on SKIS subsector *Central government*;
- the sector *Other general government* comprises the data on SKIS subsectors *Local government* and *Social security funds*;
- the sector *Individuals* comprises the data on SKIS sector *Households*;
- the sector *Non-monetary financial institutions* comprises the data on *Savings banks* and *Savings cooperatives* as well as the data on SKIS sector *Other financial institutions*.

Marketable securities are long or short-term securities acquired and held by a bank with the intention of reselling them in the short term.

Investment securities are long or short-term securities acquired and held for yield or capital growth purposes and are usually held to maturity.

Table 1.6.: Deposit Money Banks' Liabilities to Domestic Non-monetary Sector

The Table shows banks' liabilities from deposits of domestic non-monetary sectors which correspond to the 'Liabilities to non-monetary sectors - Total' in Table 1.4.

As from April 30, 1999 SKIS has been implemented in the sectorial distribution of the economy and therefore:

- the sector *Enterprises and non-profit institutions* comprises the data on SKIS Sectors *Non financial corporations* and *Non-profit institutions serving households*;
- the sector *Total General government* comprises the data on SKIS sector *General government*;
- the sector *Individuals* comprises the data on SKIS sector *Households*;
- the sector *Non-monetary financial institutions* comprises the data on *Savings banks* and *Savings cooperatives* as well as the data on SKIS sector *Other financial institutions*.

Table 1.7.: Deposit Money Banks' Claims to Non-residents

The Table shows banks' claims to non-residents by currency- Tolars and foreign currencies. Deposit Money Banks' Claims to non-residents are shown in Table 1.4. in item 'Total – Foreign assets'.

In February 2003 was item *Deposits* diminished by the amount - claim based on currency swap of domestic banks with central banks, for period from April 2000 on. (More in Methodological notes for Table 1.3. - *Repurchase*). Item Total claims on non-residents was diminished accordingly.

Table 1.8.: Deposit Money Banks' Liabilities to Non-residents

The Table shows banks' liabilities to non-residents broken by currency- Tolars and foreign currencies. Deposit Money Banks' Liabilities to non-residents are shown in Table 1.4. in item 'Total – Foreign liabilities'.

Table 1.9.: Bank of Slovenia 10-day balance sheet

In April 2002 the definition of base money has been changed to the sum of: *Banknotes in circulation*, *Banks' settlement accounts*, *Overnight deposit* and *Other deposits at the Bank of Slovenia* (Savings banks' settlement accounts, Savings banks' and Savings and loan undertakings' reserve accounts, transactional accounts of the Central and Local Government).

The data time series have been recalculated according to the change in definition.

The off balance items *Buy/sell foreign exchange swap* and *Sell/buy foreign exchange swap* are from April 2003 on are included in the table.

Bank of Slovenia 10-day balance sheet together with off balance items is in terms agreed for publication shown on web page:

http://www.bsi.si/html/eng/financial_data/hit/balance_bs_dekadna.html

2. FINANCIAL MARKETS**Interest rates (Table 2.1. - 2.6.)**

Annual interest rates.

r = real rate over Tolar indexation clause

$r(D)$ = real rate over foreign exchange indexation clause

n = overall nominal rate

TOM = Tolar indexation clause

EUR = foreign exchange clause

Table 2.1.: Bank of Slovenia Interest Rates

Lombard loan: Within the framework of standing lombard facility Bank of Slovenia provides one-day lombard loans to banks and savings banks with securities used as collateral. The pledged securities should amount to 110% of the amount of lombard loan.

Repo interest rate for the temporary purchase of Bank of Slovenia's Bills in foreign currency with obligatory repurchase in 7 days was the weighted arithmetic average of daily repo interest rates UNTIL March 2004 (effective interest rate). The new 7-day repo was introduced in March 2004, it is offered on a closed basis.

Interest rate on banks' obligatory reserves: 1 percent per year since October 1991.

The overnight-deposit interest rate is an interest rate applying to the deposits placed by banks and savings banks on an overnight term with the Bank of Slovenia.

Long-term deposit at Bank of Slovenia has been established in July 2004. Variable interest rate refers to 60-day tolar bills' interest rate, increased by 0,2 percentage points.

Tolar bills are registered securities subscribed by banks and savings banks with maturity of 60 and 270 days. 60-day bills are offered on a permanent basis, 270-day bills were sold by auction till February 2004, afterwards are offered on a closed basis. Interest rates for tolar bills are nominal given, in the case of auctions they are effective rates.

Foreign currency bills are transferable registered securities not issued in series. They are offered on permanent basis and can be purchased by banks (by other legal persons through banks till 3rd May 2000). They are sold for Euros (till 16.02.1999 for German Marks) or US Dollars at a discount with maturities of two to four months.

Penalty rate is generally used in cases of overdue payments. The penalty rate is determined by the Law on the legal penalty rate since 28.06.2003.

Interest rates for a certain type of instrument in the table are those last valid in a period (except in the case of effective interest rates). The annual averages of interest rates are computed as simple arithmetic averages of monthly data, if such data are available.

Table 2.2.: Interbank Money Market Rates and Indexation Clause

Interbank market

The figures are annual nominal interest rates for unsecured Slovenian tolar deposits on the Slovenian interbank market. Interest rate for overnight deposits (SIONIA) is weighted average interest rate for overnight deposits. Interest rate for deposits till 30 days is weighted average interest rate for deposits with maturity till 30 days.

The annual averages of interbank interest rates are computed as simple arithmetic averages of monthly data.

Tolar indexation clause

Tolar indexation clause (TOM) is annual interest rate, calculated by the Statistical Office of Republic of Slovenia and used for preserving the value of financial liabilities and assets in domestic currency.

TOM (monthly): since 5th August 1995: average of previous 3 months' inflation (until June 1995 indexation was based on so called R that was equal to the previous months' inflation rate, from 1st June till 4th August 1995 indexation was based on the average of previous 3 months' inflation); since February 1996: 4 months; since December 1996: 6 months; since May 1997: 12 months.

Financial liabilities and assets in domestic currency, with maturity less than 1 year, are not revalued since July 2002.

Foreign exchange indexation clause

Monthly rate is growth rate of Bank of Slovenia's end of month exchange rate for EUR (DEM) or USD.

Annual rate is computed from monthly rate on the conform basis, taking into account the actual number of days in the month and in the year.

Figures for 1993 to 1998 in columns 4, 6 and 8 represent growth of the category in the period December to December.

Table 2.3.: Average Commercial Banks' Interest Rates

Average interest rates (*r* and *r(D)*) are weighted arithmetic averages of the minimum and maximum interest rates.

Spread is the difference between the weighted minimum and maximum interest rate: $r_{min}=r - \text{spread}$, $r_{max}=r+\text{spread}$.

Nominal interest rates (*n*) are total annual interest rates.

The figures for the latest month are always provisional; updated figures in the following Monthly Bulletin are not marked with sign *.

With September 1995 was abolished the revaluation with the tolar indexation clause for obligations in domestic currency till 30 days, with July 2002 also revaluation for all loans and deposits in domestic currency with maturity less than 1 year.

Note 1: With the 1st July 2002 the "Law on changes and completions of the law on penalty rate and tolar indexation clause" came into force. It prohibits the use of tolar indexation clause for assets and obligations in domestic currency with the maturity less than 1 year. At the same time have most banks also stopped using the foreign exchange clause for short-term loans and deposits, which has reduced the number of reporting banks and led to series breaks.

Table 2.4.: Average Commercial Banks' Interest Rates on New Loans

Average interest rates on new loans are calculated on a basis of the data of the eight biggest banks, selected by balance-sheet-total criterion. New loans represent new contracts in the reference month. Data for consumer loans to households is collected on the representative sample of new loans (limited number of reports, min/max value). Any automatically changed conditions of lending contracts do not represent new business.

Interest rate on new business is a nominal interest rate increased by a sum of base interest rate or interest rate bounded to the euro exchange clause and subsidy per annum. Average interest rate on new business does not include any administrative or other costs.

All the interest rates are nominal weighted arithmetic averages, where value of certain type of loan represents the weight, except for foreign currency loans where the growth of foreign exchange rate is not taken into consideration.

The interest rates are presented separately, according to their type:

NOM = a nominal interest rate, without indexation,

TOM = an interest rate is bound to the base interest rate (TOM),

D = an interest rate is bound to the euro exchange clause.

The annual averages are computed as simple arithmetic averages of monthly data.

Table 2.5.: Average Commercial Banks' Interest Rates on Basis of Interest Income and Interest Expenses

Interest rates are computed as the ratio of the amount of interest to the average balance of assets. Interest is represented by the interest income and interest expenses. The average amount of investments/assets is a sum of daily values divided by the number of days.

Because of the change in the frame of accounts for banks and savings banks since May 2002 the revalorization and interest incomes are no more represented separately, so the calculation of the real effective interest rates is no longer possible.

Table: Breakdown of bank' assets and liabilities by type of Indexation Clauses

		Loans			Deposits			Total		
		TOM	D	NOM	TOM	D	NOM	TOM	D	NOM
2000	Jan.-Mar.	93.7	6.0	0.3	59.4	2.9	37.8	76.0	4.4	19.6
	Apr.-Jun.	93.4	6.1	0.4	58.3	2.8	38.9	75.5	4.5	20.0
	Jul.-Sep.	93.0	6.5	0.6	59.2	2.7	38.1	75.8	4.6	19.7
	Okt.-Dec.	92.5	6.7	0.8	60.9	2.6	36.5	76.6	4.6	18.8
2001	Jan.-Mar.	92.5	6.8	0.7	62.7	2.6	34.8	77.5	4.7	17.9
	Apr.-Jun.	91.9	7.3	0.8	63.3	2.7	33.9	77.4	5.0	17.7
	Jul.-Sep.	91.3	7.7	1.0	64.3	2.7	33.0	77.4	5.1	17.4
	Okt.-Dec.	90.9	8.0	1.1	64.6	2.8	32.7	77.2	5.3	17.5
2002	Jan.-Mar.	90.0	8.6	1.4	65.7	2.6	31.7	77.1	5.4	17.5
	Apr.-Jun.	73.8	9.1	17.2	45.2	2.6	52.2	58.4	5.6	36.1
	Jul.-Sep.	68.2	9.5	22.4	36.7	2.6	60.7	51.2	5.8	43.0
	Okt.-Dec.	63.1	10.0	26.9	33.0	2.9	64.1	46.7	6.2	47.2
2003	Jan.-Mar.	59.3	11.3	29.4	31.8	3.2	65.0	44.2	6.8	49.0
	Apr.-Jun.	57.3	12.2	30.5	29.4	3.2	67.5	41.9	7.2	50.8
	Jul.-Sep.	52.0	13.3	34.7	25.7	3.2	71.1	37.5	7.7	54.7
	Okt.-Dec.	49.2	14.3	36.5	25.0	3.0	71.9	36.1	8.2	55.7
2004	Jan.-Mar.	47.3	14.6	38.2	25.0	2.4	72.7	35.2	8.0	56.7
	Apr.-Jun.	46.7	15.4	37.9	23.9	2.5	73.6	34.5	8.5	57.0
	Jul.-Sep.	45.0	16.1	38.9	21.3	2.3	76.4	32.4	8.8	58.8

Ljubljana Stock Exchange (Tables 2.7. to 2.9.)

Table 2.7.: The Ljubljana Stock Exchange: Turnover by Market Segment and by Type of Securities

Shares – Privatization Investment Funds shares are not included.

PIF - Privatization Investment Funds shares.

Turnover is measured by a single counting.

Table 2.8.: The Ljubljana Stock Exchange: Market Capitalization and Turnover Ratio

Market capitalization by market segment and by type of securities is calculated as the sum of market capitalization of individual securities. Market capitalization of an individual security is calculated as the

product of the number of listed securities and the market price at the end of period.

Turnover ratio is calculated as turnover in a period divided by market capitalization at the end of period.

Short-term securities are not included in calculations of market capitalization and turnover ratio.

Table 2.9.: The Ljubljana Stock Exchange: Slovenian Stock Exchange Index and Bond Index

SBI - Slovenian Stock Exchange Index (index value: January 1994=1000)

BIO - Bond Index.

SBI, BIO - value of SBI and BIO at the end of period.

dT - change of index value by points.

d% - change of index value in percentage.

Min, Max - minimum and maximum value of index in a period.

Exchange rates (Tables 2.10.1. to 2.11.4.)

Tables 2.10.: Selected Bank of Slovenia Exchange Rates- Average Rates

The tables show Bank of Slovenia middle rates. Annual rates are computed as arithmetical averages of monthly rates. Monthly averages are computed as arithmetical averages of daily rates (Sundays and holidays are not included).

As from 1st January 1999, with introduction of European Monetary Union, the European Currency Unit (XEU) was replaced by the Euro (EUR) at the exchange rate 1 : 1. Fixed exchange rates between the Euro and the national currencies of the EMU Member States (valid from 1st January 2001):

1EUR =	40.33990 BEF
=	1.95583 DEM
=	340.75000 GRD
=	166.38600 ESP
=	6.55957 FRF
=	0.78756 IEP
=	1936.27000 ITL
=	40.33990 LUF
=	2.20371 NLG
=	13.76030 ATS
=	200.48200 PTE
=	5.94573 FIM

Due to the introduction of Euro in January 2002 the exchange rates of members of EMU currencies (ATS, FRF, DEM, ITL) are replaced by the exchange rates of some EU accession countries (CZK, HUF, PLN, SKK).

Introduction of a new currency, the Kuna (=1,000 previous Croatian Dinars) on 30th May 1994.

The Polish zloty was denominated on 1st January 1995 at the exchange rate 1 new zloty for 10.000 old zlotys.

Tables 2.11.: Turnover and Foreign Exchange Market

Annual rates are computed as arithmetical averages of monthly rates. Monthly rates are averages computed from daily rates on working days, weighed with turnover. Foreign currency exchange offices also report transactions on Saturdays, not shown in the table, but included in the monthly and annual totals.

Totals also include transactions between banks and enterprises and between banks solely. In addition to that the transactions between enterprises are included until 30th September 1999 and the transactions of banks with non-residents and households from 1st October 1999.

On the spot exchange market the timing of settlement is at latest 2 working days from the agreement. The forward exchange market is designed for transaction where the timing of settlement is at least 2 working days after the agreement.

The data by the contract agreement are defined by the agreement time of the transaction. The data by the contract settlement are time defined by the settlement time of the transaction.

Data for the turnover on the forward exchange market are available from October 1999. Also the data for turnover by the settlement are available only from October 1999.

3. BALANCE OF PAYMENTS AND EXTERNAL POSITION

Balance of Payments (Tables 3.1. to 3.4.)

General notes

In most respects the Slovenian Balance of Payments (BOP) conforms to the methodology of the IMF's *Balance of Payments Manual, fifth edition (1993)*.

Characteristics of the Data

Minus sign (-) indicates imports or surplus of imports over exports in the current account, increase in assets or decrease in liabilities in the capital and financial accounts, and growth of reserve assets. Data for transactions are converted from original currencies to USD using the daily Bank of Slovenia exchange rates, or average exchange rates of the period if the exact date of transaction is not known.

Revision policy

Revision of balance of payments, international investment position and gross external debt data occur as follow:

- revision for **monthly data** are made with the release of:
 - the corresponding quarterly data;
 - the corresponding revised quarterly data;
 - the international investment position data for the corresponding year; and
 - the revised international investment position data for the corresponding year;
- revision for **quarterly data** are made with the release of:
 - the data for the following quarter;
 - the international investment position data for the corresponding year; and
 - the revised international investment position data for the corresponding year;
- revision for **annual** international investment position and external data are made with the release of the data for following years.

Data sources

BOP is compiled on the basis of monthly available data on transactions (ITRS), stock positions and estimates.

- Reports on transactions
 - accounts of domestic banks held with correspondent banks abroad (including the central bank),
 - nonresident accounts held with domestic banks,
 - non-bank resident accounts abroad,
 - other accounts between residents and nonresidents,
 - payments between residents and nonresidents in Slovenian Tolars.

Classification of transactions is using the descriptions of transactions provided by the banks' clients;

- **Customs declarations;**
- **Reports to the Bank of Slovenia on registered credits granted to and disbursed abroad;** For the period from 1997 also data on nature of direct payments from foreign creditors, which settle liabilities of domestic debtors to other nonresidents, are available from these reports.
- **Yearly surveys on balance and transactions with affiliated enterprises (SN)** is a source for reinvested earnings of direct investments.
- **Accounting data of the Bank of Slovenia;**
- **Commercial banks balance sheet data;**
- **Estimates.**
- **Monthly survey of duty free shops.**

There are several estimation models used in the BOP for the valuation of data on imports, incoming travel, labor income, Italian pensions (till the end of 1998), short-term commercial credits, foreign currency and deposits of resident households.

Current account

Goods

Data for the General merchandise are based on customs declarations. Data on imports c.i.f. and exports f.o.b. are compiled by the Statistical Office. **Adjustments for valuation** of data on imports and **coverage** of data on imports and exports are made by the Bank of Slovenia. The imports data are adjusted from c.i.f. basis to f.o.b. basis by the coefficient which is equal to the weighted average of coefficients between the c.i.f. and f.o.b. values of imported goods (for the available sample), separately calculated for each type of merchandise, transport means and country of the exporter. The **coverage adjustments** are made for goods imported without customs declaration and for which data are available from ITRS or reports of duty free shops and consignment warehouses.

Services**Transport**

The source for recording of transportation services is the ITRS.

Travel

The ITRS sources used in the compilation of the *incoming travel* item include: a.) health and education related services, b.) payments made by nonresidents to Slovenian tourist agencies, c.) net withdrawals in tolar from nonresident accounts, d.) money spent in casinos by nonresidents, e.) data on sales of goods to nonresidents in duty free shops and consignment warehouses, f.) payments with credit cards and g.) sales of Tolars to nonresidents abroad.

The data on sales of Tolars to nonresidents in Slovenia are estimated on the number of border crossings of foreign travellers and on the number of nights spent by foreign tourists.

Data source for the item expenditure on travel are ITRS and estimations.

Construction services

The source of data is ITRS. All construction works are recorded under construction services.

Insurance services

Premiums on life and non-life insurance are split into two components: (i) the service charge included in insurance services and (ii) the premium in a narrow sense recorded as current transfer. The calculation of service charge is based on a fixed percentage of the premium payments.

Government services

All transactions settled through accounts of Slovenian embassies abroad as well as transactions coded as government services settled through accounts of Slovenian banks with foreign correspondents are included in this item.

Income

The ITRS is used as a main source for recording of *compensation of employees*. As many wages are not paid through domestic banks, supplementary estimations of such receipts from the neighboring countries are made. Data on *reinvested earnings and income on equity* are available in an annual survey of Slovenian direct investors abroad and of foreign direct investment enterprises in Slovenia. The present recording of *other investment income* (interest income) is based on the actual payments.

Current transfers

In this item workers' remittances, insurance and other transfers of other sectors are included. The *insurance* item is calculated as a difference between the insurance premiums received and the claims paid on the credit side and vice versa on the debit side. The main source for *other transfers* are the ITRS and the customs documents.

Capital and financial account**Capital account****Capital transfers**

Migrants' transfers covers not only payments recorded by domestic banks but also the changes in residency of accounts held with these banks.

Financial account**Direct investment**

Direct investment is recorded on the basis of reporting of payments through domestic banks and of data from customs declarations. Data on reinvested earnings is based on yearly surveys on balance and transactions with affiliated enterprises (SN) and are included monthly as one twelfth of the yearly figure.

Until 1997 purchase and sale of all shares and equity have been included in this item.

From the beginning of 1997, purchase and sale of shares that assure more than 50 percent of company's equity, a control package of shares, shares issued by domestic companies on the primary markets with the purpose to increase the nominal capital of the company are included in this item, due to capital control measures. With the new Foreign Exchange Act in 1999 direct investment 10% rule is applied.

From 2001 onwards inter-company debt transactions between affiliated enterprises (10 percent or more capital share) are recorded as direct investment - other capital transactions. Until 2001 this kind of transactions are recorded as loans.

Portfolio investment

Until 1997 only data on sales and purchases of debt securities through banks were included in this item. Since February 1997 equity securities, not having the characteristics described in the note on Direct investment are included in this item too. With the new Foreign Exchange Act in 1999 portfolio investment transactions include all transactions below the 10% rule.

Loans

From 2001 onwards inter-company debt transactions between affiliated enterprises (10 percent or more capital share) are not recorded as loans, but are recorded as direct investment - other capital transactions.

Other investment

Other investments except equity between affiliated enterprises are included here and not under Direct investment. Short-term trade credits are estimated and recorded on net basis as change of assets. Estimation is based on comparison of data on imports and exports from customs declarations with corresponding settlements. Item currency and deposits of households is estimated by using data on net purchases of foreign currency in foreign exchange offices, net deposits to households' foreign exchange accounts at domestic banks, estimated expenditure of resident households abroad (see Travel).

Tables 3.1.: Balance of Payments 1988 - 1992

Excluding transactions with former Yugoslav Republics; processing is included in services, excluded in merchandise.

Note 1: For 1988 and 1989, Official sector data is included in Other sectors.

Note 2: For 1988 through 1990, Statistical errors include sales of claims from bilateral agreements to the former National Bank of Yugoslavia and its purchases of foreign currency through Slovenian foreign currency exchange offices.

Note 3: Reserve assets of the Bank of Slovenia.

Tables 3.2. and 3.4.: Balance of Payments

The data for the current year are revised monthly. Data become final according to the revision practice (see revision practice).

In June 2001 Slovenia acquired 16.39% share in holdings of former Yugoslavia with BIS (Bank for International Settlements), consisting of gold 16.9 mio SIT (EUR 77.8 million), foreign currencies 1.1 mio SIT (EUR 5.3 million) and shares 3.0 mio SIT (EUR 13.8 million). This transaction is not considered to be a balance of payments' flow, but a part of 'other changes' item, which reconciles the international investment position in consecutive periods.

Note 1: CD: customs declarations - foreign trade definitions (Statistical Office of Republic of Slovenia).

Note 2: June 1996: includes issue of government bonds in exchange for a part of allocated foreign debt in the amount of 63.7 mio SIT (EUR 374.9 million). Banks' liabilities under foreign loans are decreased for the same amount and transferred to liabilities to Government.

Note 3: Issues of government bonds:

- August 1996 (EUR 253.7 million);
- June 1997 (EUR 205.1 million);
- May 1998 (EUR 500.0 million);
- March 1999 (EUR 400.0 million);
- March 2000 (EUR 400.0 million) and in February 2001 (EUR 100.0 million);
- April 2001 (EUR 450.0 million).

Note 4: For 1993 and following, short-term claims include net changes in commercial credits (received and granted).

Note 5: Includes mostly BS fiduciary accounts. In June 1996 the amount of 21.2 mio SIT (EUR 124.9 million) was transferred to regular BS reserve accounts.

Note 6: Use of IMF credit (assumed upon membership in January 1993).

Note 7: Reserve assets of the Bank of Slovenia.

Note 8: The data for reinvested earnings for the year 2004 is not available yet, therefore a five-year average (from 1999 to 2003) of reinvested earnings is included as an estimation. In the year 2005 this estimation will be replaced with the actual data for reinvested earnings for the year 2004.

Note 9: From 2001 there is a time series break on the items direct investment and loans. From 2001 inter-company debt transactions between affiliated enterprises (10 percent or more capital share) are included in the direct investment item, before that they were included in loans item.

Table 3.5: Merchandise trade

The Merchandise trade data for the current month are estimated, due to the change in reporting system for trade statistics (Intrastat).

Exports f.o.b. and imports c.i.f. Years 2004: provisional data (Source: Statistical Office of RS).

The effective exchange rate: Growth of index denotes growth of value of Tolar, and vice versa.

3.6 Short-term commercial credits

Tables include positions of claims and liabilities of short-term commercial credits by countries/groups of countries in the last eight months. Data source is direct reporting of enterprises (reports SKV).

International Investment Position of Slovenia (Table 3.7.)

General notes

The international investment position is the balance sheet of the stock of external financial assets and liabilities. The financial items that comprise the position consist of claims on nonresidents, liabilities to nonresidents, monetary gold, and SDRs.

Methodology of the international investment position (IIP) of Slovenia is based on the fifth edition of the *Balance of Payments Manual*, IMF, 1993. The Manual distinguishes four sectors - monetary authorities, general government, banks, and other sectors.

Revision policy

See revision policy notes for "Balance of Payments" (Tables 3.1. to 3.4.)

Data sources

Data sources for the international investment position of Slovenia are mainly the same as those for the balance of payments financial account. However, there are differences with some items as follows:

Direct investment

Data on direct investment are collected from:

- concessional surveys on equity investment (SN),
- reports on loans granted to or received from nonresidents,
- short term commercial credits with nonresidents (SKV),
- reports on accounts abroad.

Source for the balance of payments is *international transactions' reporting system* - ITRS and reports on loans granted to or received from nonresidents.

In accordance with the recommendations of IMF, this item comprises investment where direct investor owns 10 percent or more of ordinary shares or voting power. Equity shares are valued at book value according to the accounting standards. Reinvested earnings are included.

Claims on and liabilities to affiliated enterprises are included in direct investment-other capital item. Inter-company claims or liabilities between affiliated banks and affiliated financial intermediaries recorded under direct investment capital are limited to those associated with permanent debt (loan capital representing a permanent interest). Until 2000 all long term intercompany claims are liabilities between affiliated banks and affiliated financial intermediaries were included in this item (not only permanent debt).

Data on claims and liabilities of Slovene enterprises in indirectly affiliated enterprises from 1996 onwards are included in the item 'Direct investment abroad' (in case when enterprise abroad having Slovene direct investment holds 10% or more of equity in other foreign enterprise). In the item 'Direct investment in Slovenia' data on investment of foreign enterprises in indirectly affiliated enterprises in Slovenia are included (in case that Slovene enterprise with foreign direct investment holds 10% or more of equity in other Slovene enterprise).

Portfolio investment

Data on equity securities and other equity shares are also available from enterprises' surveys (form SN), but only data from surveys where direct investor owns less than 10 percent of ordinary shares or voting power, are included. (In the balance of payments, transactions with equity securities and other shares are collected from ITRS (see note to Tables 3.1. to 3.4. /Capital and financial account/Portfolio investment).

Data on residents' holdings of debt securities are available from direct reports from banks, and brokerage houses. For the balance of payments these data are collected from ITRS.

Liabilities of debt securities of government, banking and other sectors are available from credit registration from and Central Securities Clearing Corporation.

Trade credits and loans

Source for short-term trade credits are *reports of enterprises on stock of external claims and liabilities* (form SKV). (In the balance of payments the item short-term commercial credits is estimated.)

Sources for long-term trade credits and loans are credit registration forms and are the same for the international investment position and the balance of payments. Until 2000 the balance of payments did not distinguish loans between affiliated companies from loans between unaffiliated companies and included all loans in other investment items.

Currency & deposits, other assets, other liabilities and reserve assets

Sources of data for these items are banks' reports and Bank of Slovenia accounting data and are consistent with those for the balance of payments.

In the IIP arrears on loans and long term commercial credits are included in other claim/liabilities as short term item. Balance of payments does not included arrears.

The item "Assets / Currency and deposits of other sectors" in international investment position also includes data from the Bank for International Settlements (BIS) on deposits of Slovenian households in the banks in member states of BIS.

The item "Other liabilities of other sectors" in the IIP consists of the data on contractual joint ventures, which are not available for the balance of payments.

Table 3.7.: International Investment Position of Slovenia

IIP data do not include:

- data on real estate owned by Slovenian households abroad (mainly real estate in Croatia),
- claims on other countries on the territory of former SFR Yugoslavia, subject of negotiations on succession, expropriated assets in these territories and other assets transferred to the Slovenian government during the process of privatization.

Additional data on Direct Investment are available in a special publication of the Bank of Slovenia: 'Neposredne naložbe – Direct Investment' and on Bank of Slovenia Web site: <http://www.bsi.si/html/eng/publications/index.html>.

Gross External Debt (Tables 3.8 to 3.11)

General notes

Methodology is based on External Debt Statistics: Guide for Compilers and Users, IMF, 2003.

The guide is available under the following web address:

<http://www.imf.org/external/pubs/ft/eds/Eng/Guide/index.htm>.

Revision policy

See revision policy notes for "Balance of Payments" (Tables 3.1. to 3.4.)

Data sources

Gross external debt consists of debt liabilities from the international investment position (IIP). Data sources for Tables 3.8 to 3.10 are the same as those for the international investment position excluding the data on direct investment.

Table 3.8 Net External Debt

The table presents gross external debt, gross external assets in debt instruments, and net debt position. The data are the same as presented in the international investment position (IIP). The net external debt position is equal to gross external debt deducted by gross external assets in debt instruments.

Table 3.9 Gross External Debt

Gross external debt, at any given time, is the outstanding amount of those current, and not contingent, liabilities that require payment(s) of principal and/or interest by the debtor at some point(s) in the future and are owed to non-residents by residents of an economy. The types of financial instruments included in the presentation of the gross external debt position are as follows: debt securities (money market instruments, bonds and notes), trade credits (short- and long-term), loans (short- and long-term), cash, deposits and other debt liabilities. Maturity for debt liabilities is based on the formal criterion of original maturity. Long-term debt is defined as debt with an original maturity of over one year or with no maturity stated. Short-term debt, which includes cash, is debt repayable at notice or with an original maturity of one year or less.

Debt instruments are valued at nominal value. Accrued interest is excluded.

Before July 2003, gross external debt was presented in Table 3.9 External Debt and in Table 3.12.2 International Investment Position of Slovenia - Liabilities:

Stocks as at 31 December 2002		bil of EUR		
NET POSITION	1,4	=	NET POSITION	1,4
CLAIMS-total	13,6	=	CLAIMS-total	13,6
LIABILITIES-total	15,0	=	LIABILITIES-total	15,0
EQUITY AND EQUITY SECURITIES	3,5	=	EQUITY AND EQUITY SECURITIES	3,5
DEBT LIABILITIES	11,5	=	GROSS EXTERNAL DEBT	11,5
EXTERNAL DEBT (World Bank concepts - Grey Book)	8,4			
Long-term debt	8,3			
Public and publicly guaranteed	3,1		Public and publicly guaranteed debt **	3,2
Private non-guaranteed *	5,2		Private non-guaranteed debt	8,3
Short-term debt	0,1	↔ 4,7 →		
		0,6		
DEBT INSTRUMENTS INCLUDED ONLY IN TABLE			Part of debt instruments of private	
INTERNAT. INVESTMENT POSITION OF SLOVENIA	3,1		non-guaranteed gross external debt-total	3,6
Money market instruments - general government **	0,1			
Short-term trade credits - other sectors	1,7	=	Short-term trade credits	1,7
Currency and deposits-banks	0,7	=	Currency and deposits	0,7
Other liabilities-banks and other sectors	0,2	=	Other debt liabilities	0,2
Liabilities to direct investors and affiliated enterprises		→	* Liabilities to direct investors and	
Short-term trade credits	0,4		affiliated enterprises	1,0

* Liabilities to direct investors and affiliated enterprises are not broken down by debt instruments (concept of new standard). An amount of 1.0 bil of EUR included: 0.4 bil. of EUR short-term trade credits and 0.6 bil. of EUR loans (short- and long-term)

** Data from Central Securities Clearing Corporation

Table 3.10 Debt – Service Payment Schedule

Service payments projected are estimates of payments due on existing debt outstanding and do not include interest rate changes.

Table 3.11 Debt indicators

Note 1: Short-term debt includes the value of short-term external debt outstanding (original maturity) and the value of long-term external debt outstanding (original maturity) due to be paid in one year or less.

International Liquidity (Table 3.12.)**Table 3.12.: International Liquidity**

Foreign exchange reserves of the Bank of Slovenia and banks include foreign cash in convertible currencies, deposits abroad and first class securities of foreign issuers. Balances on fiduciary accounts are included in 'Other foreign assets'.

Foreign exchange reserves of banks are only part of item 'Foreign Assets' in Table 1.4. Foreign assets also include other foreign currencies, deposits abroad, foreign securities and other foreign assets, which do not have the nature of high liquid international funds.

4. GENERAL ECONOMIC INDICATORS**Table 4.1.: Derivation and Expenditure on Gross domestic product**

Data for 1999 are partially estimated.

Table 4.2.: Quarterly real gross domestic product

1999 - 1994: constant prices 1992; reference year 2000;
1995 - 2000: constant prices 1995; reference year 2000;
2000 and following: constant prices 2000;

Table 4.3.: Industry

Data for production with breakdown by industries for years 1992 to 1993 and employment for years 1992 to 1995 are estimations based on methodologies used in those years.

Table 4.5.: Employment and unemployment

The majority of data for the period before 1997 are estimations based on methodologies used in those years.

Table 4.6.: Average wages

Real wages are deflated with consumer price index.

Table 4.7.: Registered households' income

Real aggregates are deflated with consumer prices index.

5. PUBLIC FINANCE**Table 5.1.: General Government Revenues and Expenditures**

Note 1: The data of the current and previous year are revised monthly until the data on previous year became final.

Tables 5.2.: General Government Lending, Repayments and Financing

General Government Operations (Consolidated state budget, local governments, pension fund and health insurance fund).

Note 1: The data of the current and previous year are revised monthly until the data on previous year became final.

Tables 5.3.: Debt of Republic of Slovenia

Republic of Slovenia is defined as a legal person. The data from tables 5.1, 5.2. and 5.3. originate in the Bulletin on Government Finance, published by the Ministry of Finance.

6. PAYMENT SYSTEMS AND PAYMENT INSTRUMENTS

6.2. Payment cards

Note 1: Credit cards: A card indicating that the holder has been granted a line of credit. The credit granted may be settled in full by the specific data each month (delayed debit card ie. charge card), or may be settled in part, with the balance taken as extended credit (credit card).

Note 2: Debit cards: A card which enables the holder to have purchases directly charged to funds on the cardholder's bank account.

Note 3: Cards, issued abroad: payment cards issued abroad and used for payments in Slovenia, mostly by non-residents.

Note 4: Volume and value of transactions abroad: use of cards issued in Slovenia for payments abroad.

Number of payment cards in circulation: number of valid payment cards held by residents and non-residents, issued in Slovenia. Data refer to the end of each quarter/year.

Number and value of payments refer to the use of payment cards in each quarter/year.

Domestic cards: payment cards issued by banks and enterprises residents in Slovenia without licence agreements with foreign issuers.

Licence cards: payment cards issued by banks and enterprises residents in Slovenia under licence agreements with foreign issuers.

Bank card: payment cards issued by banks.

Retail cards: payment card issued by non-banking institutions, mostly for use at specific retail outlets.

Personal cards: payment cards issued to natural persons (family cards included).

Business cards: payment cards issued to legal entities.

6.3. Other payment instruments and innovative payment schemes

Note 1: Data refer to the end of each quarter

Note 2: Data refer to payment transactions and money withdrawals at POS terminals in Slovenia.

6.4. Electronic banking

Note 1: Only debt transactions are included.

6.5. Credit and debit transfers

A paper-based payment order is a standardised payment instrument related to a credit transfer, in which the payer submits an order on a paper-based form. It means any instruction by an account holder to his payment service provider requesting the transfer of funds from his account to another account (also between accounts of the same account holder). A contemporary form can assure automated processing with ICR technology (Intelligent Character Recognition) or classic manual processing. A special form of paper-based payment order is the so-called special payment order, which is issued by a creditor to be paid by the debtor. The special payment order is presented by the debtor at the bank, which then credits his transaction account and transfers the amount to the account of the creditor. The special payment order was developed by the BoS in 1997.

A non-paper based payment order is an electronic payment order related to a credit transfer, which the customer of the bank submits to his bank on electronic storage media.

A standing order is an instruction from a customer to his bank to make a regular payment of a fixed amount to a named creditor. The payer authorises his bank (the bank at which he maintains a transaction account) to pay a specified amount regularly to another account. The payment must be repeated at least five times. The execution of payments occurs under exact conditions on a particular day of the month.

Direct credit is special form of payment instrument related to a credit transfer, initiated by the payer, which enables a cashless fund transfer from payer to payee. Direct credit is used for the execution of small value payments, e.g., salaries, pensions, dividends and similar payments to a large number of creditors.

Direct debit is a preauthorised debit on the payer's bank account initiated by the payee. It is a payment instrument consisting of automatic debiting of the debtor's account for goods and services delivered by

the creditor. Direct debit is initiated by the payee. The debtor (payer) authorises his bank to transfer funds from his bank account to the creditor's account and the creditor to submit a payment order to the creditor's bank to be paid. A typical example is an electricity bill payment.

A special money order is a standardised paper-based debit instrument used to remit money to the named payee. A special money order is issued by a bank, allowing the individual named on the order form to receive a specified amount of cash on demand.

6.6. Network of commercial banks

Note 1: In the number of head offices two banks with the license for operation pursuant to the Constitutional Law only are included (Kreditna banka Maribor d.d. and Ljubljanska banka d.d. Ljubljana).

Note 2: Statistical Regions, Source: Statistical Office of the Republic of Slovenia, March 31, 2000. Data up to year 2000 are presented according to Standard Classification of Teritorial Units - Statistical Regions of the Republic of Slovenia, January 1, 1999.

Note 3: Data referring to the Postal bank of Slovenia do not include units of the Post of Slovenia that operate for the Postal bank of Slovenia on the contractual basis.

ADVANCE RELEASE CALENDAR

Data Category	Release*			Dissemination formats
	January 2005	February 2005	March 2005	
REAL SECTOR				
National accounts			15 (Q4 2004)	"Prva statistična objava - First release" (Statistical Office of the Republic of Slovenia)
Production index	10 (for Nov. 2004)	7 (for Dec. 2004)	****	"Prva statistična objava - First release" (Statistical Office of the Republic of Slovenia)
Forward-looking indicators	NLT 26 (for Jan. 2005)	NLT 24 (for Feb. 2005)	NLT 24 (for Mar. 2005)	"Prva statistična objava - First release" (Statistical Office of the Republic of Slovenia)
Labor market: Employment		28 (Q4 2004)		"Prva statistična objava - First release" (Statistical Office of the Republic of Slovenia)
Labor market: Unemployment		28 (Q4 2004)		"Prva statistična objava - First release" (Statistical Office of the Republic of Slovenia)
Labor market: Wages	17 (for Nov. 2004)	15 (for Dec. 2004)	15 (for Jan. 2005)	"Prva statistična objava - First release" (Statistical Office of the Republic of Slovenia)
Price indices: Consumer Price Index	***	NLT 9 and NLT 28 (for Jan. 2005 and Feb. 2005)	31 (for Mar. 2005)	"Prva statistična objava - First release" (Statistical Office of the Republic of Slovenia)
Price indices: Producer Price Index	7 (for Dec/04)	**16 (for Jan/05)	8 (for Feb/05)	"Prva statistična objava - First release" (Statistical Office of the Republic of Slovenia)
FISCAL SECTOR				
General government or public sector operations				http://www.sigov.si/mf/angl/tekgib/atek_gib.html
Central government operations	NLT 31 (for Dec 2004)	NLT 28 (for Jan 2005)	NLT31 (for Feb 2005)	http://www.sigov.si/mf/angl/tekgib/atek_gib.html
Central government debt			NLT 31 (Q4 2004)	http://www.sigov.si/mf/angl/tekgib/atek_gib.html
FINANCIAL SECTOR				
Analytical accounts of the banking sector (Consolidated Balance Sheet of the Monetary System)	NLT 25 (for Dec 2004)	21 (for Jan 2005)	NLT 23 (for Feb 2005)	http://www.bsi.si/html/eng/financial_data/hit/mon_survey.html
Analytical accounts of the central bank (Balance Sheet of the Bank of Slovenia)	14 (for Dec 2004)	14 (for Jan 2004)	14 (for Jan 2004)	http://www.bsi.si/html/eng/financial_data/hit/bilanca_bs.html
Interest rates ^{1,2}	NLT 10 (for Dec 2004)	NLT 10 (for Jan 2005)	NLT 11 (for Feb 2005)	http://www.bsi.si/html/eng/financial_data/hit/repo.html http://www.sigov.si/mf/angl/tekgib/atek_gib.html
Stock market: Share price index	NLT 14 (for Dec 2004)	NLT 14 (for Jan 2005)	NLT 14 (for Feb 2005)	http://www.bsi.si/html/eng/financial_data/hit/sbi.html
EXTERNAL SECTOR				
Balance of payments	NLT 14 (for Nov 2004)	NLT 11 (for Dec 2004)	NLT 14 (for Jan 2005)	http://www.bsi.si/html/eng/financial_data/hit/placilna_bilanca.html
Officialreserve asset	7 (for Dec 2004)	7 (for Jan 2005)	7 (for Feb 2005)	http://www.bsi.si/html/eng/financial_data/hit/rezerve_bs.html
International reserves and foreign currency liquidity	NLT 31 (for Dec 2004)	NLT 28 (for Jan 2005)	NLT 31 (for Feb 2005)	http://www.bsi.si/html/eng/financial_data/hit/int_liquid_curr.html
Merchandise trade	NLT 11 (for Nov 2004)	NLT 11 (for Dec 2004)	NLT 11 (for Jan 2005)	"Prva statistična objava - First release" (Statistical Office of the Republic of Slovenia)
International investment position				http://www.bsi.si/html/eng/financial_data/hit/int_inv_pos.html
External debt	NLT 14 (for Nov 2004)	NLT 11 (for Dec 2004)	NLT 14 (for Jan 2005)	http://www.bsi.si/html/eng/financial_data/hit/gross_ext_debt.html
Exchange rates ³				http://www.bsi.si/html/eng/publications/index.html
Addendum:				
Population	NLT 31 Q3/04			"Prva statistična objava - First release" (Statistical Office of the Republic of Slovenia)

* The period to which data to be released relate is shown in parentheses. NLT stands for *no-later-than*.

** Changes in weighting system will affect the data for January 2005. Delay in publishing is expected - NLT February 16.

*** Changes in weighting system will affect the data for January 2005. Delay in publishing is expected - NLT February 9.

**** Adoption of the base year and of sample of reporting units will cause delay of January data by one month.

Financial and external sector data (except Merchandise trade) are first disseminated on the Bank of Slovenia Internet website, and later in the Bank of Slovenia Monthly Bulletin. At the end of business week, the precise dates of release during the following week are published on the Bank of Slovenia Internet website (http://www.bsi.si/html/eng/financial_data/hit/adv_rel_cal.html).

¹ The data on interest rates are published by the Bank of Slovenia and Ministry of Finance separately.

² Data on representative interest rate of the BoS and interbank money market rates are disseminated whenever the change occurs.

³ Data are disseminated daily on Bank of Slovenia's page Currency Exchange rates - for display (http://www.bsi.si/html/eng/financial_data/daily/tecajna_lista.asp) and on Archive of financial data (http://www.bsi.si/html/eng/financial_data/arhiv/index.html).

PGP key:

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Date: 13.11.1997

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