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REPUBLIC OF SLOVENIA: GENERAL INFORMATION

		Measured in:	Date or period of data:
Area	20,273	km2	2004
Population	1,996,370	število	03.31.2004
Population growth	0.10	%	03.31.2004
Population density	98	število / km2	03.31.2004
Population of Ljubljana	267,563	število	12.31.2003
Origin of value added:			2002
Agriculture	3.0	%	
Industry	29.7	%	
Construction	5.5	%	
Services	61.8	%	
Total	100.0	%	
GDP real annual change	2.3	%	2003
Industrial production annual change	12.0	%	May 2004
Total employment annual change	0.3	%	May 2004
Unemployment rate (ILO definition)	6.8	%	Jan.-Mar. 2003
Annual inflation rate	3.8	%	July 2004
General government:			
revenue	41.5	% BDP	2003
surplus/deficit	-1.4	% BDP	2003
Trade balance	-168.7	mio EUR	May 2004
BOP current account	-146.4	mio EUR	May2004
International reserves	6,554.8	mio EUR	06.30.2004
Foreign exchange reserves	6,355.9	mio EUR	06.30.2004
Net foreign debt	578.0	mio EUR	05.31.2004
Gross foreign debt	13,971.0	mio EUR	05.31.2004
Currency unit: Slovenian tolar (SIT)	EUR 1 =		
Euro central rate and compulsory intervention rate for Slovenia participating in ERM II:*			
Upper rate:	275.586	SIT	
Central rate:	239.640	SIT	
Lower rate:	203.694	SIT	
Latest BS exchange rates:	239.802	SIT	07.31.2004

*in force as of 28 June 2004.

I. MONETARY REVIEW

External environment
Output and labour market
Public sector
Inflation developments
Balance of Payments
Money and credit
Banking system
Exchange rate developments
Interest rates

In line with the joint programme drawn up in November 2003 by the Slovenian government and the Bank of Slovenia for ERM II entry and adoption of the euro, Slovenia joined the Exchange Rate Mechanism II at the end of June. Entry into ERM II entails, among other measures, the setting of a central exchange rate in agreement with the competent European institutions. The central parity was set at SIT/EUR 239.640. The exchange rate is allowed to fluctuate around this central parity within agreed limits of ± 15%. Joining ERM II is both a preparation and a condition for adoption of the euro, which the Bank of Slovenia and the Slovenian government plan at the start of 2007. Entering ERM II caused no major difficulties and the exchange rate is fluctuating within the bands envisaged. From the time the Slovenian tolar entered ERM II until 20 July the exchange rate on the foreign exchange market remained close to the parity level, with the average deviation amounting to 0.06% and a maximum deviation of 0.12%.

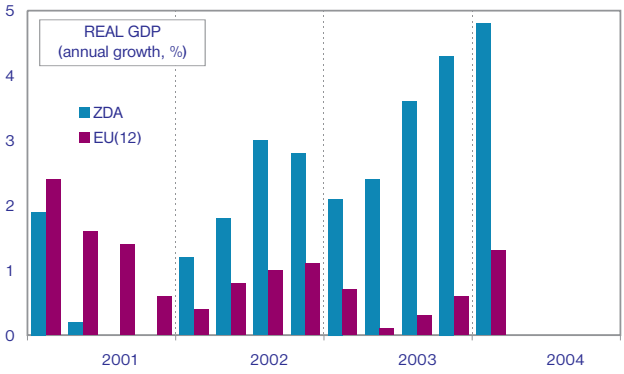
Economic growth is continuing to pick up in both the EU(12) and the United States. First quarter economic growth in the EU(12) was 1.3%, and in the United States 4.8% year on year. Against a background of high oil and commodity prices and stronger economic growth, inflation is also rising. The year-on-year inflation figures in the EU(12) and the United States in June were 2.4% and 3.3% respectively. As a consequence, central banks are gradually moving towards more restrictive monetary policies; in June the Fed raised its key interest rate from 1.0% to 1.25%. Oil price movements remain highly unpredictable. Increased output by OPEC members saw the price of oil fall to USD 35 a barrel at the start of June. However, the combined effect of pipeline sabotage in Iraq, a strike by Norwegian oil workers and the Yukos affair in Russia led to renewed price rises in July, bringing the current price to a little under USD 39 a barrel.

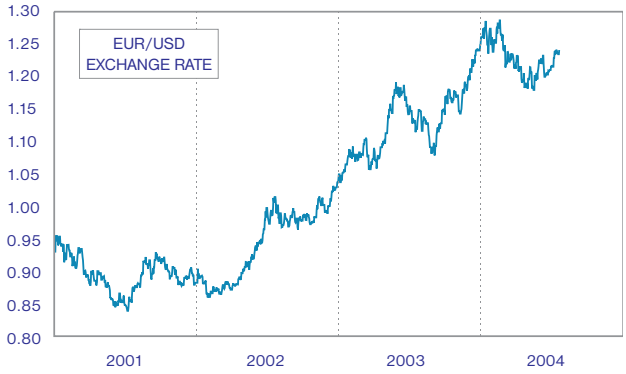
Activity indicators, currently available only up to April/May, point to relatively favourable economic activity. After stagnating for a number of months the current rate of growth of industrial production rose strongly in May, with the production of intermediate goods recording the biggest growth, while the production of capital goods and consumption goods grew somewhat less strongly. Indicators of activity in other areas point to a more subdued economy than in previous months, while the economic climate indicators remain quite favourable.

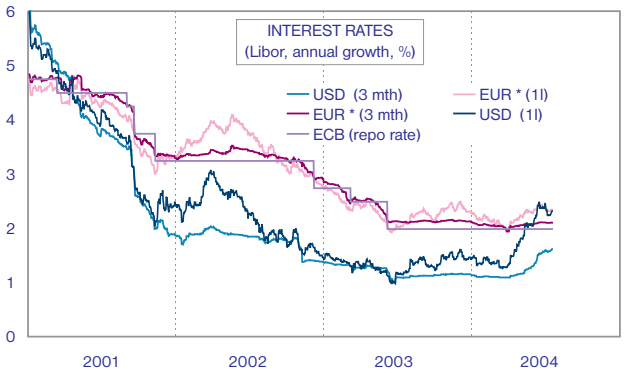
In the first four months of the year the public finances were in surplus, whereas preliminary data indicate a deficit in May and June, which is partly seasonal in nature. In mid-July the National Assembly adopted an amended law on payroll taxes, which raises the level of gross wages not subject to tax and thereby reduces the tax burden on wages. In addition, it abolished the special tax on the total assets of banks and savings banks from next year. The European Commission has officially confirmed Slovenia's Single Programming Document, which is the basis for drawing certain funds from the EU budget. As a result, in the period 2004-2006 Slovenia will be able to draw EUR 456.3 million from the EU budget for the purposes of structural policy and cohesion policy.

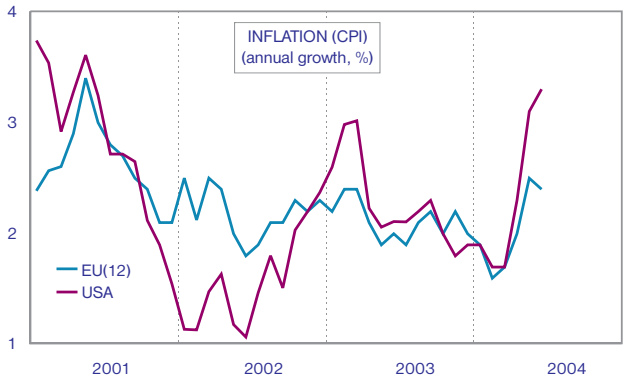
Interest rates continue to fall. The average interbank interest rate in June, at 4.41%, was 0.3 percentage points lower than in May, and the gradual decline continued in July. Interest rates on treasury bills as well as bank lending and deposit rates are also falling.

1. INTERNATIONAL ENVIRONMENT









Final estimates of first quarter economic growth in the euro area and the United States have been published. Current economic growth in the euro area and the EU(25) was 0.6%. Year-on-year growth in the euro area was 1.3%, while the preliminary estimate for the EU(25) has been revised upwards to 1.7%. The strongest first-quarter growth was in exports, which grew by 1.5% (compared with 0.3% in the last quarter of 2003), followed by private consumption, which grew by 0.6% (0.2% in the previous quarter), while investment growth slowed to 0.2% (from 0.8% in the previous quarter) and import growth dropped to 0.9% (1.4% in the previous quarter). Economic growth in the United States has been revised downwards: the final estimate of current economic growth is 1.0%, while the revised year-on-year growth figure is 4.8%.

Inflation growth fell in June compared with the previous month. The fast price growth in the euro area over the previous three months slowed in June. Year-on-year inflation in June of 2.4% was down 0.1 percentage points compared with the previous month, while prices were unchanged in June month on month. Price growth in June in the United States was 0.3% month on month, following a rise of 0.6% in May, while year-on-year inflation climbed to 3.3%. Core inflation remained modest both in the euro area, where it was unchanged at 1.8%, and the United States (1.9%).

The danger of higher inflationary expectations being transmitted to wage growth cannot be discounted but it is unlikely at the moment. The latest increase in euro area inflation has provoked concerns about the risk of higher inflationary expectations being transmitted to future wage growth. Such concern is not without foundation as wage rise negotiations in the euro area countries are linked to actual and expected inflation. However, the timetable for wage negotiations in the three largest euro area economies was relatively favourable, with the majority of wage rise negotiations (especially in most sectors in Germany) already having been concluded and moderate increases for the next year or two negotiated. In France, where wage setting is decentralised and therefore harder to track, private sector wage growth in the last three years has stabilised at around 2.5% and no significant change is expected in the future. The biggest danger is probably in Italy, where contractual wage growth in May reached 3.3% (the highest level since 1997). Contractually determined real wages fell on average between 1999 and 2003 by 0.5% a year (nominal growth of 2.1%). So the autumn negotiations in the important construction sector, with its 1.3 million employees, will be decisive. Year-on-year wage growth in this sector in May was 4.7% and the unions' demands at the next round of negotiations in December are expected to be high. Growth forecasts for contractually determined wages in the euro area as a whole in 2004 are around 2.4%. Current indications are that higher inflation and somewhat increased inflationary expectations will largely not be passed on to wage growth, partly as a result of a weak labour market.

After falling in June, the price of oil grew strongly again in the first half of July. The price of Brent crude oil averaged

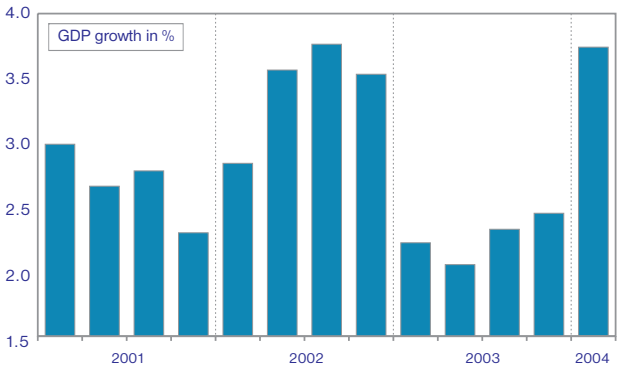
USD 35.2 per barrel in June, a fall of around 6.2% compared with the average price in May. The oil price fall in June resulted from increased output by OPEC members at the start of the month, when the price per barrel fell to around USD 35. Oil prices went up again in July. This time the cause was sabotage to Iraqi pipelines, which temporarily cut production by 1.5 million barrels a day. A strike by Norwegian oil workers and the ongoing Yukos affair in Russia increased the uncertainty and thus added to pressure on oil prices. At the same time the International Energy Agency (IEA) raised its forecast rise in the demand for oil this year, which is expected to be a record 2.5 million barrels a day. The IEA is forecasting a slowing of demand growth next year to 1.8 million barrels a day. In line with its announcement in June, from 1 August OPEC will increase its official oil production quota by 0.5 million barrels a day bringing the total to 26.0 million barrels a day.

Annual growth (%)	*2001*	*2002*	*2003*	2004 *Jun*
Inflation (CPI)				
EU (12)	2.3	2.3	2.1	2.4
USA	2.8	1.6	2.3	3.3
Real GDP				
EU (12)	1.6	0.9	0.5	(1.7)
USA	0.5	2.2	3.1	(4.5)
Central bank interest rates				
EU (12)	4.3	3.2	2.3	2.0
USA	3.9	1.7	1.1	1.0
Dollar commodity prices:				
Total	-6.5	5.0	11.4	23.5
- industrial	-10.1	1.2	14.9	28.7
Oil (Brent, USD/barrel)	24.4	24.98	28.8	35.2

Notes: Figures in parentheses indicate the month referred to except for economic growth, where they represent the forecast for the year as a whole.
Sources: Reuters, Eurostat, Consensus, OECD.

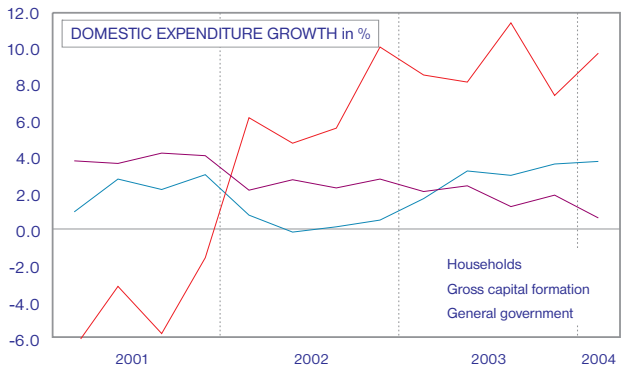
2. REAL SECTOR

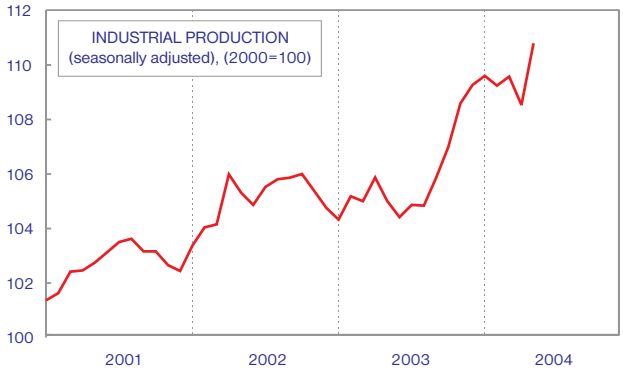
Economic activity



We do not yet have sufficient data available to draw accurate conclusions about movements in aggregate economic activity in the second quarter. Most of the economic activity indicators are only available up to April. They show that both domestic consumption and exports have fallen back from the high growth rates recorded in the first quarter. Data on GDP movements in the second quarter are expected to be published in the middle of September.

In May the current rate of growth of industrial production accelerated strongly after stagnating in the previous few





months. The current growth in the overall volume of industrial production of 2.1% was the highest in the last few years. Year-on-year growth in industrial production in the first five months of the year was 4.7%. The rapid growth in May mainly reflected an appreciable increase in the volume of production of intermediate goods, which grew by almost 4% in May, while the year-on-year rate of growth was 18.4%. Production of capital goods and consumption goods grew somewhat less strongly. Mostly on account of the small volume of production of durable goods, the average year-on-year growth in production of consumption goods over the first five months of the year remained negative. Given

	2001	*2002*	*2003*	*2004 Q1*
Real GDP	***2.7***	***3.4***	***2.3***	***3.7***
Annual growth (%)				
Household consumption	2.3	0.4	2.9	3.7
General goverment consumption	3.9	2.5	1.9	0.6
Gross fixed capital formation	-4.3	6.6	8.9	9.7
Exports of goods and services	6.4	6.8	3.1	8.8
Imports of goods and services	3.0	4.8	6.3	10.4
External trade contribution*	1.7	1.0	-2.0	-1.1
Value added	***3.1***	***3.8***	***2.3***	***3.8***
Contributions (percentage points)				
Agriculture	-0.4	0.4	-0.2	0.1
Industry	1.6	1.5	0.7	1.3
Business services	1.6	1.7	1.4	1.9
Public services	0.7	0.5	0.7	0.8

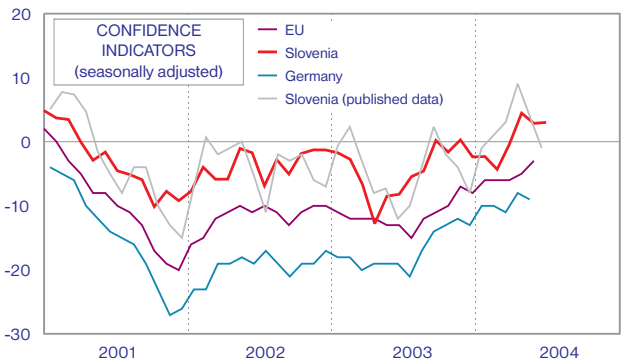
* in percentage points Sources: Statistical Office of the Republic of Slovenia; Bank of Slovenia calculations.

the expected continuation of growth in demand from abroad, we expect the current rate of growth of industrial production to remain fairly strong, but probably not as high as the exceptional level in May. Owing to a relatively high base from the second half of last year the year-on-year growth rates will also probably fall somewhat towards the end of the year. With rapid growth in industrial production, inventories also rose. At the year-on-year level they were up 16% in May, with the largest part of this growth coming from capital goods.

Annual growth (%)	*2001*	*2002*	*2003*	*2004 Apr*
Industrial production	2.9	2.4	1.4	12.0 (5)
Inventories	5.4	-3.0	4.8	16.0 (5)
Productivity	3.1	4.6	3.2	12.3 (5)
Electricity consumption	2.6	7.1	4.7	-1.6 (6)
Construction: - total	-2.0	10.7	14.5	7.2
-Buildings	15.3	2.4	6.8	13.9
-Civil engineering	-17.3	21.0	22.0	0.4
Trade				
-Retail sales	8.2	17.3	10.1	9.0
of which: - Foods	15.3	25.7	4.4	3.2
- Non-foods	2.8	17.9	13.9	3.7
- Motor Vehicles	3.4	17.1	12.1	16.4
Hotels and restaurants: total	11.7	5.5	9.9	6.8
-Accommodation	20.7	9.9	6.8	3.8
-Restaurants	10.1	10.3	10.7	6.3
Tourism (overnights)	5.8	2.3	2.8	0.0 (5)

Sources: Statistical Office of the Republic of Slovenia; Slovenian Electricity Authority; Bank of Slovenia calculations. Number in parenthesis refers to the month of last available data.

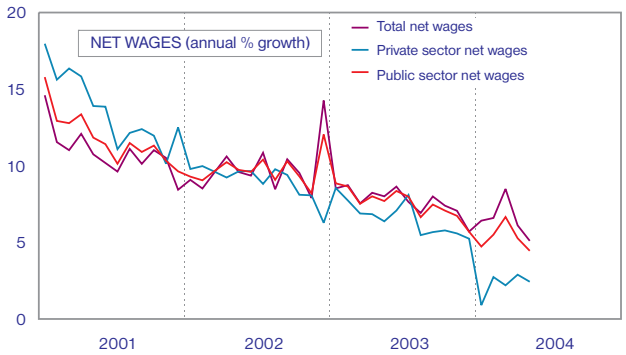
Indicators of activity in other areas point to a more subdued economy than in previous months. Despite the high level of economic activity, the year-on-year growth in housing construction fell slightly, while year-on-year growth in the value of civil engineering works has stagnated for a number of months. Year-on-year growth in the value of retail sales also fell slightly in April compared with previous months. The biggest fall was in the growth of sales of non-food products, while growth of food sales fell by a little less. At the same time the year-on-year growth of motor vehicle sales in April remained over 15%. While freight volumes again grew more strongly than passenger volumes in May, the year-on-year rate of growth fell somewhat compared with the near 10% levels recorded in previous months. May data also confirm that tourism trends in the second quarter will be less favourable than in the first quarter. In May overnight stays by non-resident tourists again grew faster than overnight stays by resident tourists. At the same time, the number



of overnight stays by visitors from Germany and Austria continued to fall by comparison with the same month last year, while visitor numbers from the United Kingdom were up substantially.

Indicators of economic climate remain quite favourable. Compared with the same period last year, enterprises are mostly satisfied with the current level of export orders, and expectations for exports in the next few months are optimistic. At the same time, expectations concerning domestic demand are also relatively favourable, in line with the relatively high level of total consumption. Recent months have also seen an improvement in expectations concerning future movements in the labour market. Despite the optimistic expectations of business managers, the improvement in the consumer confidence indicator remains modest.

The labour market



Strong growth in total population receipts continued in May. Although the high rates of growth result mainly from the changed timing of payments compared with last year, even the adjusted data continue to indicate relatively strong growth in total receipts. Year-on-year growth in population receipts rose further in May to 20.7% (16.3% in real terms). The fastest growth was in social transfers, with the biggest contribution coming from payments of allowances to pensioners, which last year were made in June. Excluding the payment of the recreational allowance for pensioners in May, the year-on-year growth in social transfers would come to 9.7%, while growth in total receipts would still be relatively high at 9.5% (5.5% in real terms). The growth in other elements of population receipts paid in May slowed, although labour compensation grew by 4.2% year on year in real terms (the same as the average over the first five months of the year), while other labour compensation grew by as much as 8.3% (17%). We expect year-on-year growth rates of the latter in particular to fluctuate strongly in the coming months because the timing of payments changes markedly from year to year. Year-on-year real growth in average net wages fell further in May to just 0.6% (compared with 3.1% in March). Wage movements in public administration remain very subdued. In May wages fell in nominal terms by 1.0% year on year, and average wage growth over the first five months of the year was also negative. The decline in the year-on-year rate of wage growth in manufacturing continued in May, when wages in this sector

rose by just 1.7% in real terms, compared with 2.9% in April. On average over the first five months of the year real wage growth in manufacturing was almost 3 percentage points below productivity growth. The gap between wage growth in the private sector (5.1%) and the public sector (2.4%) also shrank in May.

In most branches of the private sector the social partners have already concluded negotiations on the August wage increases. In manufacturing and construction the average increase for expected inflation and including a productivity bonus will be SIT 7,500 – the agreed minimum adjustment is SIT 5,000 – representing a percentage rise of around 3.5%. Including this adjustment, wages in manufacturing and construction are estimated to grow by 2.7% this year in real terms. Under the provisions of last year's social agreement this escalation is in line with a rise in productivity this year of 3.7%. Public sector wages will be increased in August by 3.1%. In the health sector changes to the way in which payments are made for work on duty will come into force in August that will indirectly have the effect of increasing doctors' incomes.

Annual growth (%)	*2001*	*2002*	*2003*	*2004 May*
SIT thousands				
Average gross wage	214.5	235.4	253.2	259.5
Average net wage	134.8	147.9	159.1	163.2
Average net wage	11.8	9.7	7.5	4.4
Real wage	3.1	2.1	1.8	0.6
Total receipts (SIT bn)	182	201	217	260
Total receipts	10.5	10.7	8.1	20.7
- Net wages	13.4	10.5	8.2	8.2
- Other labour compensation	7.4	6.3	4.6	12.4
- Social transfers	8.8	13.5	10.0	40.6
Labour costs per employee	11.3	9.1	7.4	13.9 (4)
- Average gross wage	12.0	9.8	7.6	5.4 (4)
- Average other expenditures	5.6	5.8	4.4	50.7 (4)
- Other taxes	17.3	10.3	10.7	11 (4)

Sources: Statistical Office of the Republic of Slovenia; Agency of the Republic of Slovenia for Public Legal Records and Related Services; Bank of Slovenia estimates.
Labour costs: average gross wages (Statistical Office of the Republic of Slovenia) + other labour compensation (Agency for Public Related Records and Related Services)+other taxes (MoF).

Labour market developments are relatively stable but as yet there are no clear signs of the direction the market will take in the coming months. The rate of labour force contraction remained broadly unchanged in May. This resulted both from a slow increase in the number of persons in employment and a reduction in the number of unemployed. While the decline in employment in the real sector continued to slow in May, new employment in the public sector and the financial sector accounted for the biggest part of the employment growth (2.2% and 2.3% respectively year on year in the first five months of 2004). In the manufacturing sector the improvement in the employment situation is particularly marked in the production of machinery (4.5% on average over the first five months of the year) and motor vehicles (2.6%). The number of unemployed at the end of May was 91,000, which is the lowest level since the end of 1991, while the rate of registered unemployment in May at 10.5% was 0.4 percentage points lower than in the same month last year.

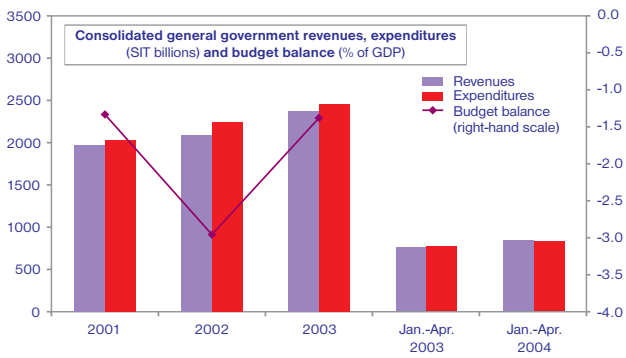
Annual growth in %	*2001*	*2002*	*2003*	*2004 May*
Employees (thousands)	697.0	697.6	698.8	702.4
Change in Empl.(y.o.y.)	11.7	0.6	1.3	2.2
Employees	1.7	0.1	0.2	0.3
of which:				
- Enterprises	1.9	0.4	0.3	0.4
- Small business	-0.2	-2.0	-1.0	-0.8
Sectors:				
- Private (excl. L..O)	1.9	2.0	-0.4	-0.2
- Public (L..O)	1.9	-4.0	2.1	2.1
Public admin.(L)	3.1	2.1	3.3	2.4
Unemployment rate (ILO)	6.4	6.3	6.7	...
Registered unempl.rate	7.1	6.5	6.7	...

Sources: Statistical Office of the Republic of Slovenia;
Bank of Slovenia calculations

3. PUBLIC SECTOR

Slovenia's Single Programming Document, which is the basis for drawing certain funds from the EU budget, was officially confirmed by the European Commission at the end of June. In the period 2004-2006 Slovenia can draw EUR 456.3 million (almost SIT 110 billion) from the EU budget for the purposes of structural policy (e.g. increasing competitiveness, employment) and cohesion policy (environmental and transport projects). Slovenia will only be able to draw the funds on the basis of specific projects approved by the Commission. In the initial years of its EU membership Slovenia will also be entitled to lump-sum payments from the EU budget. This year's payment, for example, will be SIT 24.5 billion, or 0.4% of GDP. The level of these payments has been agreed and does not depend on fulfilment of any additional conditions.

In mid-July the National Assembly adopted an amended law on payroll taxes and a law repealing the special tax on the total assets of banks and savings banks. The amended law on payroll taxes raises the level of gross wages not subject to tax to SIT 165,000. The other taxation parameters remain unchanged so that the progressive nature of taxation is preserved. The amended law will enter into force on 1 September and will have the effect of reducing tax revenues by around



SIT 10 billion a year. From next year banks and savings banks will no longer have to pay a special tax on their total assets. Revenues from this source have been modest in the past two years. According to preliminary data they totalled a little over SIT 2 billion in the first six months of this year.

From January to April the public finances were in surplus, whereas preliminary data indicate a substantial deficit (partly seasonal) in May and June. A budget surplus of SIT 5 billion was recorded in the first four months of the year, an improvement of SIT 16 billion on the same period last year. Preliminary data indicate a large budget deficit in May and June, which has been characteristic for these two months for a number of years and is generally substantially larger in June than in May. We expect this trend to continue this year too, partly because of the strong fall in VAT inflows in June.

SIT billions	2003			Jan.-Apr.		annual
		(% GDP)	str.(%)	2003	2004	gr. rate
Consolidated general government (GG) accounts						
Revenues	**2,376**	**41.5**	**100.0**	**766**	**848**	**10.7**
Tax revenues	2,189	38.2	92.2	709	781	10.1
- goods and ser.	815	14.2	34.3	253	291	14.7
- soc.sec.contr.	738	12.9	31.0	236	255	8.1
- income, profit	461	8.0	19.4	167	178	6.3
Other	186	3.3	7.8	57	67	17.7
Expenditures	**2,454**	**42.9**	**100.0**	**777**	**842**	**8.4**
Current exp.	1,124	19.6	45.8	378	388	2.6
Current transf.	1,097	19.2	44.7	343	399	16.6
Capital exp.,tran.	233	4.1	9.5	56	55	-1.7
GG surplus/def.	**-78**	**-1.4**		**-11**	**5**	
				Mar.04	(% GDP)	
RS debt	**1,491**	**26.0**		**1,523**	**26.4**	
Guarantees	**429**	**7.5**		**446**	**7.7**	

Source: Ministry of finance.

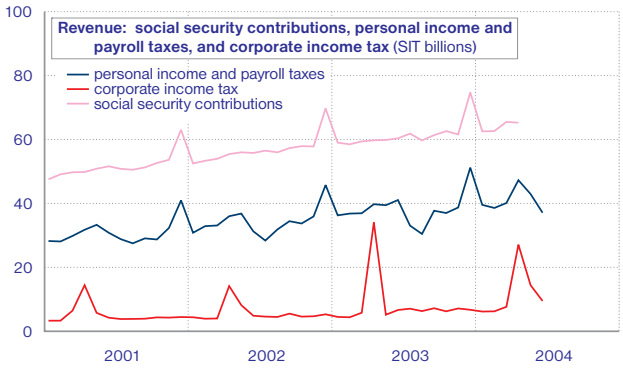
In the first half of this year SIT 119 billion of government bonds were issued. The next issues are planned for September. Approximately half of the value of the issues is accounted for by the RS57 nominal tolar-denominated 10-year bonds, whose average yield at first issue in March was 4.928%, while the yield on the fourth issue in June was 4.742%. According to the central government budget financing programme for 2004 next issues of govn. bonds are planned for Sept. namely 3-year and 10-year tolar-denominated bonds in the amount of SIT 20 billion.

In June an eurobond issue of approximately SIT 49 billion fell due for payment. This bond was issued in 1997 in a value of DEM 400 million.

Revenues

Preliminary data point to a slowdown in public revenue growth in the second quarter. Real year-on-year growth in revenues was still strong in April and May, but in June, according to preliminary data and estimates, public revenues were down by more than one-tenth year on year in real terms. This resulted from a large decline in VAT revenues in June. Although VAT revenues were expected to fall owing to the change in the way they are collected with Slovenia having joined the European Union, the effect in June was greater than anticipated. A more precise estimate of June revenues will be possible when data for the following few months become available.

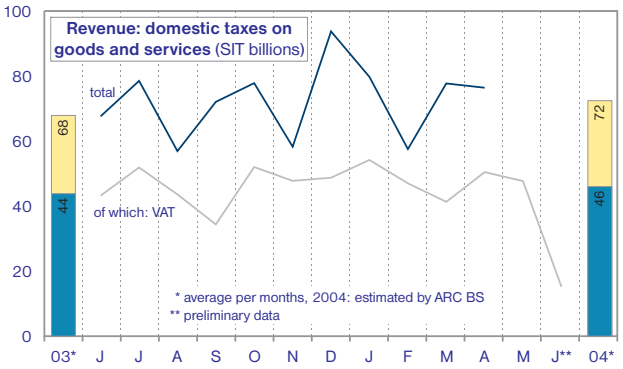
Corporate income tax payments accounted for almost one-tenth of all revenues in the first half of the year. A total of SIT 74 billion was paid in corporate income tax in the period from January to June, up by one-sixth on the same period last year. Based on the trend in the first half of the year, we expect full-year corporate income tax revenue to be in line with the revenues planned in the budget.



Labour tax revenues grew year on year by 3.5% in real terms in the first half of 2004. Social security contributions account for approximately 60% of these revenues, with just under one-tenth coming from payroll tax and the remainder coming from personal income tax. The growth in the first half of the year mainly reflects the rise in real wages and the progressive nature of the payroll tax.

In the first half of the year social security contributions grew by around 4% in real terms. Their growth in the second half of the year will depend mainly on the level of wage increases. Contributions grew strongly in the first half of the year in line with wage growth. While public sector wages did not rise in real terms in the first half of the year, relatively strong growth was recorded in the private sector. Public sector wages will be increased in July (by 3.1% on average), whereas in the private sector the rises will come (mostly) in August and will probably be a little higher on average.

Personal income tax revenue in the first half of the year was 1.7% higher than in the same period last year. June revenues were down as a result of final settlements. The year-on-year comparison is also affected by the timing of personal income tax for the previous year. This year, unlike last year, a large proportion of the income tax rebates for the previous year were paid in June already, which meant lower revenues in the year-on-year comparison. Tax Administration figures indicate that a smaller income tax rebate total can be expected this year than last year (SIT 20 billion this year compared with SIT 30 billion in 2003), while the anticipated amount of supplementary payments remains very similar to last year at SIT 10 billion. We expect full-year revenues to be in line with planned revenues.



Consumption-based tax revenues in June were lower than expected. Although a reduction in value added tax revenues in June was anticipated, actual revenues were substantially lower than expected. Monthly value added tax revenues over the first five months of the year averaged SIT 48 billion, compared with just SIT 15 billion in June according to preliminary data. Despite growing strongly year on year over the first five months of 2004, consumption-based tax revenues in the first half of the year were approximately the same as in the first half of last year in real terms.

Excise duty revenues grew by over 10% year on year in real terms in the first half of the year, and in July the excise duties on tobacco were raised again. The government altered excise duties on fuel ten times in the first half of this year. At the start of July they were lower than at the start of the year. Under the government's plans to bring tobacco duties into line with the minimum European levels, these duties were raised in January and again in July. With these two increases this year the excise duty payable on the best-selling cigarettes has risen by around 15%. Consequently, the share of overall excise duties accounted for by tobacco duties is continuing to rise, from around one-fifth in 2001 to one-quarter in the first half of this year.

Banks paid SIT 2.2 billion in tax on their total assets in June. This is substantially more than was paid last year (SIT 345 million) or the year before (SIT 1.8 billion).

Customs payments to the central government budget in June were approximately one-third of the normal amount. These payments will remain low. SIT 1 billion in customs duties was paid to the central government budget in June. When Slovenia joined the European Union some 75% of customs payments became EU budget revenues, with the state retaining a quarter of the amount collected to cover the cost of their collection.

Expenditures

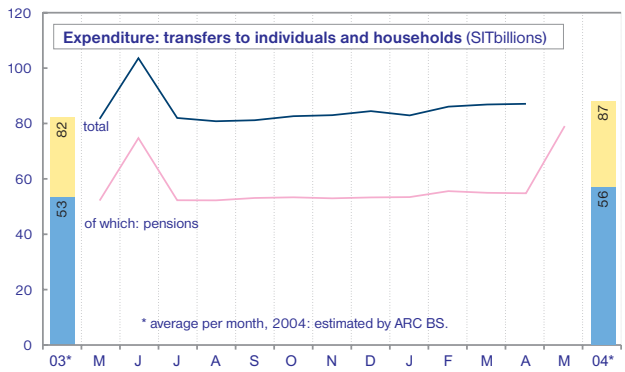
Growth in general government expenditure strengthened in April. General government expenditures grew by around 2% year on year in the first quarter, and then rose by more than one-tenth in real terms in April. The biggest contribution to this rise came from increased public sector wage expenditure (notably bonus payments) and premium payments for collective supplementary pension insurance.

Wage expenditures rose strongly in April in real terms as a result of the payment of bonuses. In addition, the bulk of the premiums for supplementary collective pension insurance was also paid in April. This year the bonus in the public sector was paid in April, whereas in previous years it was paid in June. As a result, the year-on-year comparison shows wage expenditure over the first four months of this year substantially higher in real terms than last year. Therefore a comparison of the half-year results will be more relevant. We estimate that wage expenditures over this period have remained approximately the same this year in real terms as last year, despite an increase in public sector employment of around 2%. Public sector wages will be increased in July by 3.1%, with all wages increasing by 2.5% and the remainder of the extra money going towards removing wage disparities. Budget expenditures in April also increased as a result of premium payments for supplementary collective pension insurance for the previous eight months, most of which were paid in April. These premiums will now be paid monthly.

Expenditure on goods and services remains low. In the first four months of the year it fell by almost 14% year on year in real terms. Preliminary data indicate that expenditure on goods and services in May this year was at a similar level to May 2003.

Expenditure on medicines remains high and is rising. In the period from January to May the Health Insurance Institute of Slovenia (ZZZS) paid SIT 27 billion for medicines, a rise of one-quarter compared with the same period last year. Despite the introduction of a List of Mutually Interchangeable Medicines and the setting of maximum reference prices for medicines in November last year, there has been no reduction in expenditure on medicines covered by compulsory insurance. Although the prices of some medicines did fall after the introduction of a list of reference medicines, other factors such as the introduction of new medicines and more medicines being prescribed caused expenditure on medicines paid for from compulsory health insurance funds to rise.

The financial results of the ZZZS are such that action needs to be taken. The deficit this year is expected to reach SIT 14 billion. According to the ZZZS three measures need to be taken to tackle the deficit: increasing contribution rates, reducing entitlements and using internal reserves.



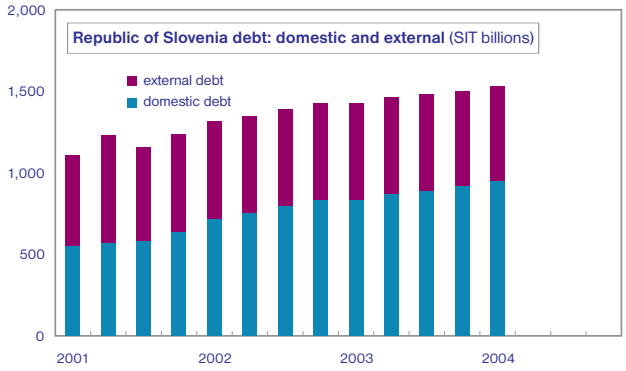
Transfers to households grew year on year by over 4% in real terms in the first four months of the year. Social security payments, wage compensation and sickness benefits are rising fast. All three grew year on year by around 10% in real terms. Year-on-year growth in transfers to households strengthened in May, this time as a result of the payment of a recreational allowance to pensioners, which last year was paid in June. Consequently, we estimate that the year-on-year real growth in transfers to households fell again in June and will amount to a little less than 4% for the first half of the year.

Expenditure on pensions is estimated to have grown by 3% in the first half of the year. Strong year-on-year growth in the period from January to May (over 12% in real terms) reflected the payment of the recreational allowance in May totalling SIT 24 billion (SIT 22.5 billion in June last year). As a result, half-year expenditure on pensions rose by around 3% year on year. Thus, in line with expectations, expenditure on pensions grew more slowly in the second quarter than in the first quarter. We expect this trend to continue in the second half of the year.

Investment spending fell by 5% in real terms over the first four months of the year compared with the same period last year. This year's budget envisages an increase in investment expenditures. Investment spending totalled around 4% of GDP last year and is expected to be somewhat higher this year.

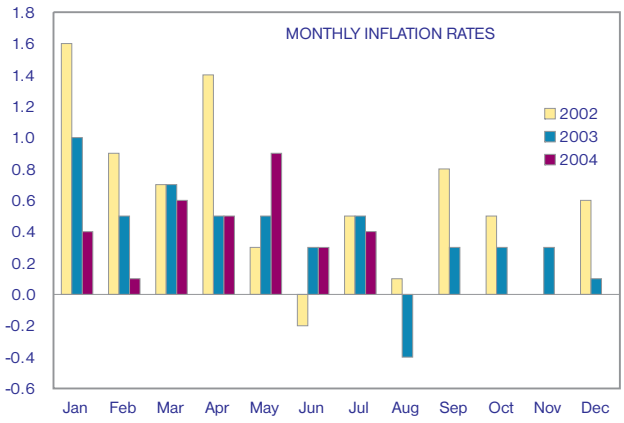
Public debt

Slovenia's public debt grew in the first quarter of the year. At the end of March the public debt stood at SIT 1,523 billion, some 2% more than at the end of last year. The amaunt of external debt remained unchanged while internal debt increased. Over the period of four years the external debt fell as a proportion of total debt by 12 percentage points from approximately half to 38%.

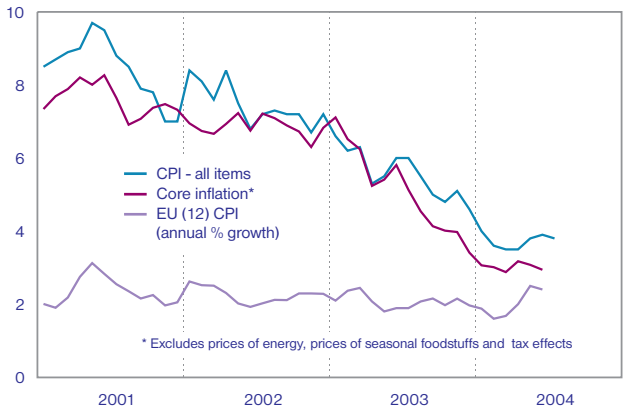


The volume of guarantees rose in the first quarter by 4.1%. At the end of March the amount of guarantees issued stood at SIT 446 billion. In mid-July the National Assembly gave the go-ahead for DARS, the motorway corporation, to raise a EUR 110 million (SIT 26 billion) loan with the European Investment Bank to continue the construction of Slovenian motorways. DARS received a state guarantee for this loan. This will further increase DARS's share of state guarantees, which was already more than half. In June the government adopted a proposed law on a state guarantee for a EUR 20 million (approx. SIT 5 billion) loan to be raised with the European Investment Bank by the Public Fund of the Republic of Slovenia for Regional Development and Preservation of the Settlement of Slovene Rural Areas. This loan will be used to cofinance projects selected in accordance with the goals and priorities of the Single Programming Document that will be cofinanced with EU structural funds.

4. PRICES



Prices rose by 0.4% in July, while year-on-year price growth fell to 3.8%. Goods prices remained unchanged on average, while service prices rose by 1.2%. Among services, the fastest price growth was again in package holidays and hotel and restaurant services.



Inflation in July was mostly influenced by seasonal movements in the prices of tourist services and food, higher petroleum product prices and increased excise duties on cigarettes. The biggest price falls among seasonal products were in clothing and footwear (by 1.3%) and food

and non-alcoholic beverages (by 0.8%). Seasonal demand for holidays in July pushed up the prices of these services by 15.1%. Inflation was influenced not only by seasonal effects but also by increases in the prices of petroleum products, which rose by 3.5% on average, adding 0.2 percentage points to the inflation rate. In line with the provisions of the Excise Duty Act, Government also increased excise duties on cigarettes, which had the effect of raising cigarette prices overall by 5.1% and adding 0.1 percentage points to inflation. According to the Excise Duty Act, minimal excise duty must be at least 57% of retail price for a pack of cigarettes and at least 50 EUR in Tolar equivalent for 1,000 cigarettes in the best-selling price category in Slovenia.

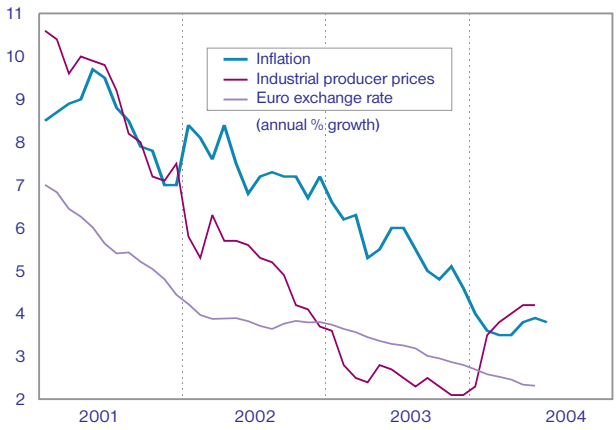
Administered prices continue to rise faster than free prices and are creating additional pressure on inflation. Administered prices rose by 6.6% to the end of June, while free prices rose by just 3.4%. The main causes of the strong year-on-year growth in administered prices were increases in the prices of refined petroleum products and public transport in the last four months, with administered prices rising by as much as 4.9% in this period alone. The rise in the oil price on the world market and the prescribed minimum excise duties prevented the government from holding back strong growth in the prices of refined petroleum products, which it was able to do last year. Petroleum product price growth has already slowed down the reduction in inflation, and if these prices continue to rise they could even halt the disinflation process for a certain time (because of the indirect effects on inflation that are still present). Consequently, despite the negative impact on the state budget, in the future the government will probably have to hold excise duties on refined petroleum products at the minimum level, and reach agreement with the social partners on a faster deindexation of wages. Convergence with the Maastricht price growth criterion is not jeopardised for the time being as the rise in world oil prices is also reflected in other European countries, but in the future it will depend (even more than has been the case thus far) on the transmission of indirect effects.

	Year on Year			Monthly
% growth	*Dec-03*	*May-04*	*Jun-04*	*Jun-04*
CPI all items	4.6	3.8	3.9	0.3
Administered prices	4.4	7.1	6.6	0.3
Free prices	4.8	3.3	3.4	0.3
Core inflation	3.4	3.1	2.9	0.4
Retail prices	4.6	4.8	4.9	0.4
Industrial producer prices	2.1	4.2	4.2	0.1
- Intermediate goods	2.5	6.0	5.9	0.0
- Capital goods	-1.1	2.8	3.0	0.3
- Consumption goods	2.4	2.6	2.7	0.2
Selected inflationary factors				
- Import prices	3.6	4.3	...	...
- SIT/EUR exchange rate	2.8	2.3	2.3	0.2
- Nominal eff. exchange rate	-0.8	1.7	1.8	0.1
EU(12) inflation	2.0	2.5	2.4	0.0

Sources: Statistical Office of the Republic of Slovenia. Breakdown of CPI by Bank of Slovenia and Institute of Macroeconomic Analysis and Development, other calculations by Bank of Slovenia. Figures may not sum to official figures due to rounding.

Indirect effects from the growth in administered prices are already reflected in a slowing of the rate of reduction of free price growth. Although the average growth of free prices in June was just 0.3%, the year-on-year growth rose slightly to 3.4% in June after falling for the previous six months. Thus the reduction in free prices has slowed down, and their future movement will depend mainly on the size and speed of the transmission of commodity price growth and labour cost growth to free prices, and on the long-term effects of the stabilisation of the exchange rate.

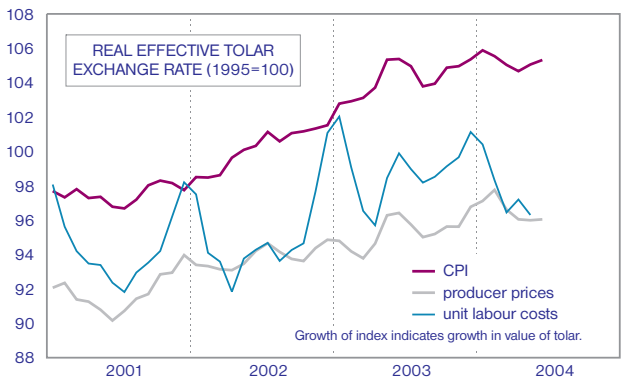
A gradual settling of core inflation at around 3% also points to a slowing of the process of disinflation. Year-on-year growth in core inflation again fell slightly below 3% in June, falling by 0.2 percentage points compared with the previous month. In the future the indirect transmission of energy and commodity price growth from previous months will also have an important impact on future trends in core inflation. Consequently, a further reduction in both core inflation and headline inflation will depend largely on the competitiveness of enterprises and their capacities to absorb faster growth in labour costs and commodity prices.



The growth in industrial producer prices slowed in June, while year-on-year growth remained unchanged at 4.2%. Among industrial products, the fastest growth in June was in prices of capital goods and consumption goods, which rose on average by 0.3% and 0.2% respectively. Among consumption goods, prices of non-durable goods rose by 0.2%, while prices of consumer durables remained unchanged. Prices of intermediate goods also remained unchanged in June, while energy prices fell slightly on average.

5. BALANCE OF PAYMENTS

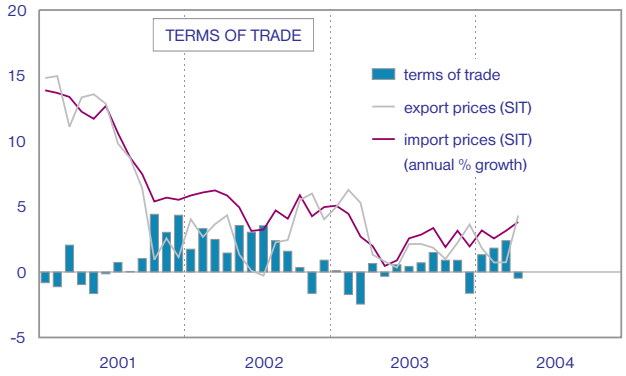
Competitiveness



The nominal effective exchange rate of the tolar measured against a basket of foreign currencies fell for the fifth successive month. In June the value of the tolar fell by 0.1%. The fall in the nominal effective exchange rate of the tolar in June resulted from a 0.2% depreciation of the tolar against the euro and, in the opposite direction, a 0.9% appreciation of the tolar against the US dollar. From January to June the tolar depreciated year on year by 1.7%, and by 1.3% over the six-month period. With Slovenia entering the exchange rate mechanism II (ERM II), on 28 June the central parity was set at SIT 239.64 to the euro. Since then the exchange rate on the foreign exchange market has settled at a level just slightly above the central parity. With the exchange rate maintained at this level the depreciation of the tolar against the euro in July will amount to around 0.3%. The appreciation of the tolar against the US dollar (1.2% in the first twenty days of July) is acting in the opposite direction. Given such trends we expect the fall in the nominal effective exchange rate of the tolar in July to range between 0.1% and 0.2%.

	Annual % growth			*Monthly % growth*	
	Dec-01	*Dec-02*	*Dec-03*	*May-04*	*Jun-04*
Nom. eff. SIT ex. rate (1)	-4.3	-1.4	0.8	-0.2	-0.1
Real effective SIT exchange rate (2):					
- CPI	0.8	3.8	3.8	0.4	0.2
- Producer prices	3.7	0.9	2.0	-0.1	0.1
- Unit labour costs	0.8	2.9	0.0	-0.9	...
Real SIT exchange rate:					
EUR (CPI)	-0.3	0.6	-0.2	0.3	0.2
USD (CPI)	-0.1	14.6	20.3	0.0	0.9
Slovene import-export prices (3):					
	Average annual % growth			*year -on- year*	
	2001	*2002*	*2003*	*Mar-04*	*Apr-04*
Export prices	10.1	4.9	2.6	3.1	3.8
- Exchange rates effect	5.7	2.6	1.6	1.5	1.4
Import prices	9.2	3.0	2.7	0.7	4.3
- Exchange rates effect	5.0	1.3	1.1	0.7	2.0
Terms of trade	0.9	1.9	0.0	2.4	-0.5

1) Effective exchange rate: basket of 7 currencies of Slovenia's main foreign trading partners (excluding Croatia), weighted by the shares in Slovenian goods trade. From January 2002 onward three currencies (EUR, USD, CHF) are used in the calculation. 2) Real exchange rate: SIT exchange rate divided by relative (domestic/foreign) price ratio.

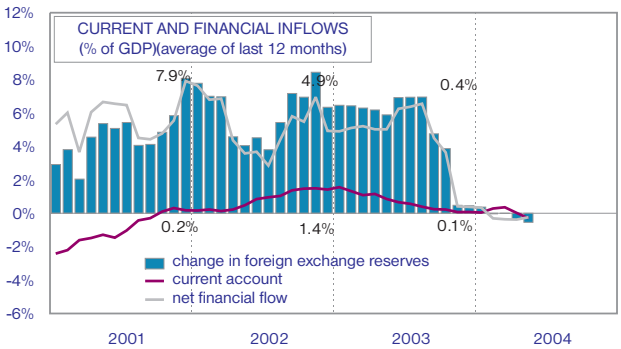


The price competitiveness of the Slovenian economy measured in terms of the real effective exchange rate of the tolar improved somewhat over the first five months of this year. The biggest improvement was in competitiveness measured in terms of labour costs per unit of output, which improved by over 4.8%, and by over 1 percentage point in May alone, as a result of subdued wage growth and strong productivity growth. Competitiveness measured in terms of producer prices improved by 0.8%, while the smallest improvement was in terms of consumer prices (0.3%). Despite the current improvement in competitiveness, the long-term trend of real appreciation is continuing this year. On average over the first five months of this year compared with the same period last year the competitiveness of Slovenian exporters deteriorated by just over 2% measured in terms of producer prices and by 1.6% measured in terms of consumer prices, while it improved by just over 0.6% measured in terms of labour costs per unit of output.

Slovenian enterprises have become more competitive vis-à-vis their partners in the enlarged EU over the last five years. The same is true, although to a slightly lesser extent, of the competitiveness of Slovenian enterprises in the EU market vis-à-vis exporters to the EU from the rest of the world. Over the last five years Slovenia's market share of EU internal imports has risen by 5.7% to 0.43%. The biggest increase was in the share of the capital goods market, which rose by 22%, while a somewhat smaller increase of 17% was recorded in the share of the intermediate goods market. During this period the only decline in market share was recorded in consumption goods, which fell by 12% from 0.53% in 1999 to 0.47% in 2003.

Slovenian enterprises recorded their biggest increase in market share in 2002 and 2003, coinciding with a rapid increase in exports to some of the countries that joined the EU at the same time as Slovenia, notably Hungary, the Czech Republic, Poland and Slovakia.

Current account



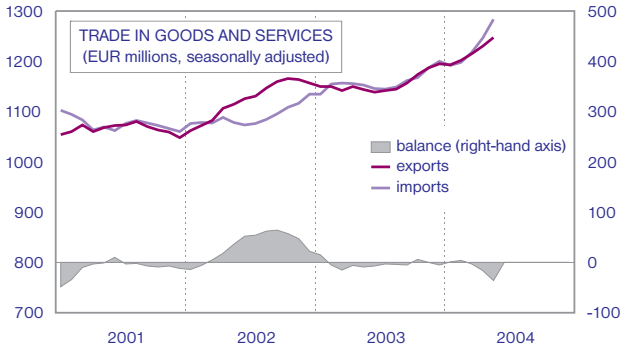
The deteriorating trend in the current account continued in May. The current account deficit in May of EUR 146 million exceeded the deficit in the two previous months by EUR 12 million, and was more than double the deficit in the same month last year. In the last ten years the only month in which a larger current account deficit was recorded than in May this year was in June 1999 (EUR 227 million), which was the month prior to the introduction of VAT. The large current account deficit in 1999 was influenced by expectations of rises in the prices of certain types of goods following the introduction of VAT. Similar motives also led to strong imports of goods in the months ahead of Slovenia's entry into the EU. Including May, the cumulative current account deficit rose to EUR 172 million. In the context of a surplus in trade in services, the main contribution to current transactions moving in a positive direction came from smaller net outflows of investment income.

Since March this year imports of goods and services have been growing faster than exports. Exports of goods and services grew by 9.7% year on year in May to EUR 1,249 million, while imports grew by 14.5% to EUR 1,350 million. Imports of goods and services grew by just over 5 percentage points faster than exports in the last three months on account of the strong growth in goods imports. As a result, the deficit in trade in goods and services reached EUR 160 million (1.6% of estimated GDP), compared with a deficit of just EUR 23 million in the same period last year.

The biggest contribution to the deterioration in the balance of trade in goods and services this year came from the growth in

	2002	2003	last 12 mths	Jan.-May 2003	Jan.-May 2004
Goods trade *(EUR millions)*:					
Exports (FOB)	10,962	11,285	11,658	4,646	5,019
Imports (CIF)	11,574	12,237	12,785	5,085	5,633
of which: oil (SITC 33)	585	629	...	273	...
Balance	-612	-952	-1,127	-439	-614
Import coverage (%)	94.7	92.2	91.2	91.4	89.1
Estimated volumes (annual % growth):					
Exports	5.4	3.5	...	3.3	...
- intermediate goods	4.7	5.3	...	5.9	...
- capital goods	5.2	1.9	...	-2.3	...
- consumption goods	7.5	1.2	...	0.8	...
Imports	3.3	6.4	...	5.0	...
- intermediate goods	5.9	3.5	...	3.7	...
- capital goods	1.4	13.4	...	13.1	...
- consumption goods	2.1	8.0	...	2.8	...

Sources: Goods trade: Statistical Office of the Republic of Slovenia. Goods trade volumes: BoS estimates, Statistical Office of the Republic of Slovenia, IFS, IMF



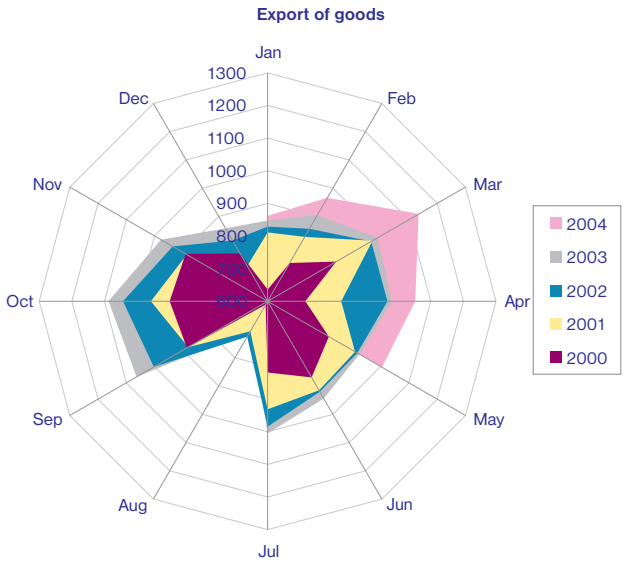
goods imports, which in the two months prior to Slovenia joining the EU totalled 18% year on year. According to estimates by the Statistical Office of the Republic of Slovenia (SURS), the strong growth in goods imports continued in May. From the second half of last year until March this year imports of services grew faster than exports. This trend was reversed in April when exports grew faster. The amount by which year-on-year growth in imports of services exceeds exports is falling at an accelerated pace. In the first five months of this year exports of services grew by 9.7% and imports by 10.4%.

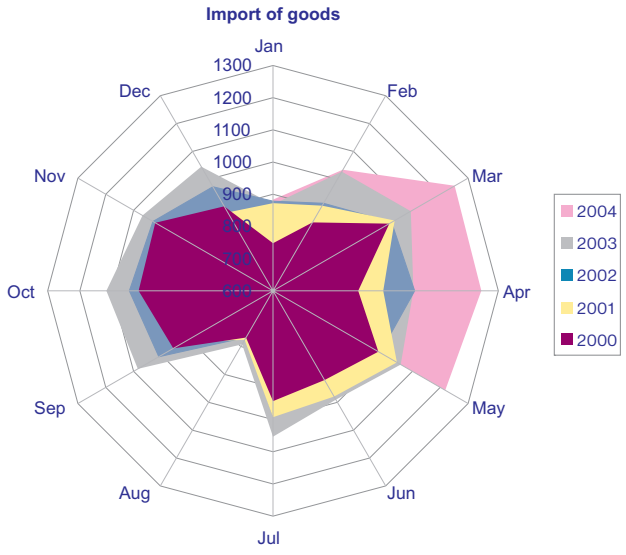
With Slovenia having joined the EU, data on goods trade are now obtained from two separate sources. Intrastat monitors trade between member states on the basis of reports from companies which exceed an annual threshold of EUR 100,000 in exports or imports, while Extrastat monitors statistics on trade with third countries based on data drawn from customs declarations. With the introduction of a new monitoring method the deadlines for publishing statistical data on foreign trade have also changed: data for Extrastat have to be published within 42 days of the end of the month, and for Intrastat within 70 days of the end of the month.

The Statistical Office used the ARIMA model to produce an estimate of total exports and imports of goods in May. Trade with members of the EU(25) and non-member states was divided on the basis of the shares of these groups of countries in the total imports and exports of goods in May last year. Exports

flows in EUR millions	*2002*	*2003*	*last 12 mths*	*Jan.-May 2003*	*Jan.-May 2004*
Current account	330	17	-75	-80	-172
% of GDP	*1.4*	*0.1*	*-0.3*	*-0.8*	*-1.7*
Goods and services	361	-3	-141	-23	-160
% of GDP	*1.5*	*0.0*	*-0.6*	*-0.2*	*-1.6*
Openness coefficient	*113.7*	*113.4*	*115.2*	*113.5*	*117.9*
Exports	13,530	13,891	14,351	5,604	6,064
% of GDP	*58.0*	*57.3*	*58.1*	*57.1*	*59.2*
Goods	11,081	11,427	11,798	4,690	5,062
Services	2,449	2,465	2,553	914	1,002
- Tourism	1,143	1,182	1,209	409	435
- Transportation	634	679	724	256	301
Imports	-13,169	-13,894	-14,492	-5,627	-6,224
% of GDP	*-56.5*	*-57.3*	*-58.7*	*-57.3*	*-60.8*
Goods	-11,347	-11,971	-12,499	-4,960	-5,487
Services	-1,822	-1,924	-1,993	-667	-736
- Tourism	-638	-667	-696	-172	-202
- Transportation	-385	-420	-453	-155	-189
Labour income	159	158	155	67	64
Investment income	-334	-231	-183	-149	-101
Current transfers	142	93	93	25	25

Source: Bank of Slovenia

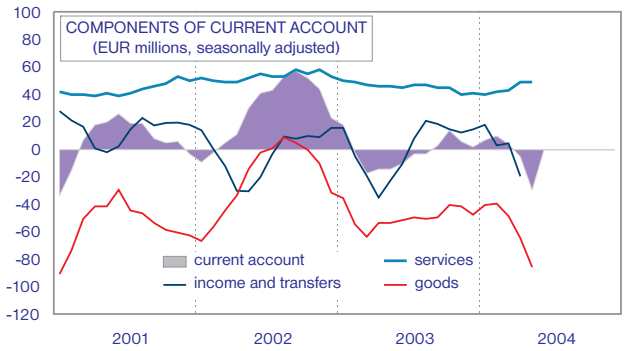




of goods in May were estimated at EUR 1,005 million, some 8.7% more than in the same month last year, while estimated imports of goods totalling EUR 1,218 million were up by 15.1%. Based on these estimates the deficit in goods trade was EUR 213 million, compared with EUR 134 million in the same month last year. Including the estimates for May, the deficit in the first five months of this year totalled EUR 614 million, which represents just over two-thirds of the full-year deficit in goods trade last year. The estimate of goods trade in May was based on data for the period from January 1994 to April 2004.

In our analyses of trade in goods we assumed that the strong growth in imports in March and April was influenced by large one-off purchases abroad as well as by imports of goods for stock as a result of an anticipated deterioration in the terms of trade with the rest of the world after Slovenia joined the EU. If our presumptions are correct, these are influences of a one-off nature without any long-term effects. Therefore, we estimated the model for goods flows to February and on this basis arrived at a forecast to June this year. In the case of exports the two estimates were very close. The estimated value of exports for May amounted to EUR 1,000 million, which is not substantially different from the SURS estimate. The difference is bigger in the case of imports. This estimate puts imports in May at EUR 1,135 million, or EUR 78 million less than the SURS estimate. Taking these estimates of goods trade into account, the deficit in goods trade would come to EUR 135 million, the same as in May last year. We estimate total exports of goods in June at EUR 1,041 million and imports at EUR 1,130 million, with the deficit in goods trade falling to EUR 90 million.

With service exports growing faster than imports in the last two months, the amount by which year-on-year export growth lags behind import growth is falling. In the first five months of this year exports of services grew year on year by 9.7% and imports by 10.4%, while the surplus in trade in services increased by EUR 18 million to EUR 266 million.



The biggest growth among exports of services was in revenue from miscellaneous business and technical services, which grew by 47% year on year to EUR 119 million, only slightly below the figure for the whole of 2000. Revenues from services associated with goods trade and construction work carried out abroad grew by more than average, rising cumulatively in the first five months year on year by 18% and 33% respectively. On the import side the fastest growth is in services associated with trade in goods. Expenditure on transport services grew year on year by 22%, expenditure on patents, licences and copyrights grew by slightly less, and expenditure on business and technical services grew at the average level.

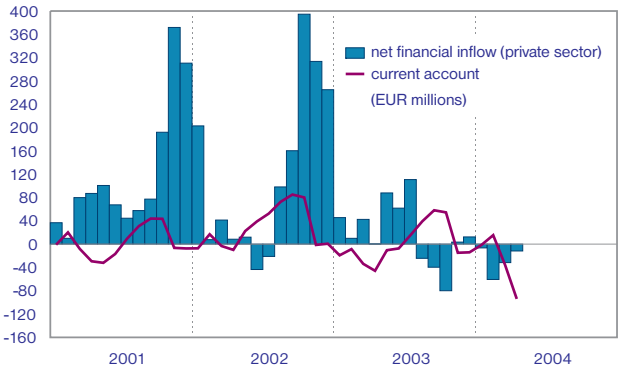
Tourism imports this year are growing three times as fast as tourism exports. Tourism exports grew by 7% year on year in the first five months of this year, while imports rose by 17%. In the first five months of this year the number of arrivals by non-resident tourists increased by 8%. The growth in the number of non-resident tourist arrivals from Austria, Germany and Italy was below average. The biggest rise this year (double-digit growth rates) has been in the number of non-resident tourists from other countries in the EU(25) and from non-European countries. The number of overnight stays is growing more slowly, at 4%, than the number of arrivals of non-resident tourists, meaning that non-resident tourists are staying in Slovenia for a shorter time than before. The most pronounced decline is in the number

of overnight stays by tourists from Germany (down 6%) and Austria (down 4%). Given that the number of overnight stays by visitors from these two countries accounts for over one-third of all overnight stays by non-resident tourists, this trend will have the effect of slowing the growth of income from travel services. A possible cause of these trends is the tougher economic conditions in these two countries. With income from travel services growing this year by 7% and the number of overnight stays by 4%, such a disparity could lead to a rise in the prices of tourist services and a fall in the competitiveness of Slovenian tourism providers in these markets.

Net compensation and transfers improved by EUR 45 million in the first five months of this year. While net compensation of employees and transfers remained unchanged, the main improvement was in net investment income. The overall improvement in the context of unchanged revenues stems from a reduction in outflows. In the first five months of this year outflows fell year on year by EUR 46 million to EUR 251 million. The biggest fall was a EUR 56 million drop in income payments from investments in securities, while the biggest increase was a EUR 21 million rise in expenditure from investments in other forms of capital, including loan interest payments by the government totalling EUR 24 million.

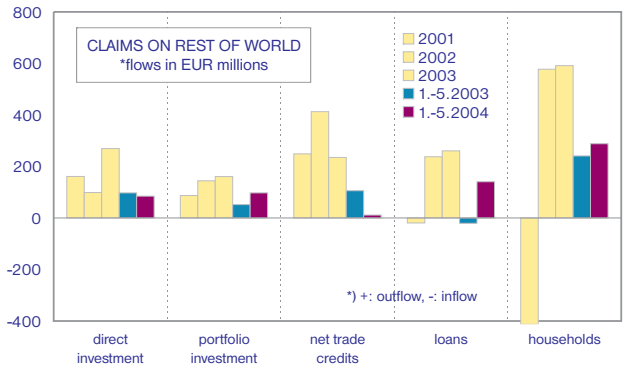
Financial account

In financial transactions with the rest of the world inflows exceeded outflows in May by EUR 26 million, reducing this year's net financial outflow to EUR 151 million. In the last twelve months a small deficit was recorded in the financial account amounting to 0.2% of GDP, which is a similar level to the current account deficit (0.3%). Claims on the rest of the world grew somewhat more slowly in the last two months than at the start of the year, while inflows, or growth in liabilities, were maintained at the level achieved in the last quarter of last year.

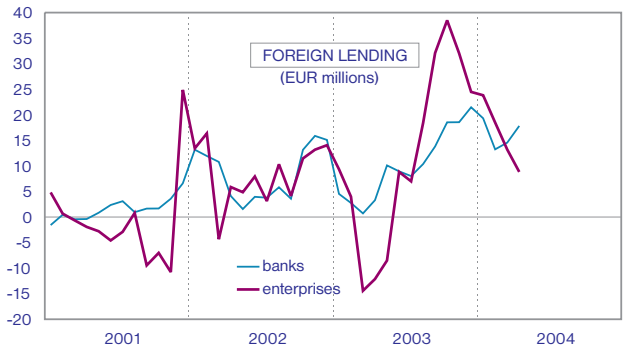


The main growth in claims this year is in investments by residents in foreign securities and in lending abroad. The rate of growth in outflows of foreign currency through the household sector was more subdued in May than in previous months. Net trade credits issued, which reflect movements in goods trade, point to strong growth in net loans raised in April and May as a result of the large deficit in goods trade in these two months. Consequently, the flow of net trade credits has turned around from a net outflow of EUR 235 million last year to a net inflow of EUR 83 million this year. As was the case with goods trade in May, the strong fall in net trade credits issued is more a result of the transition to a new methodology and the related difficulties than actual transactions with the rest of the world, and hence the data may be adjusted in the coming months.

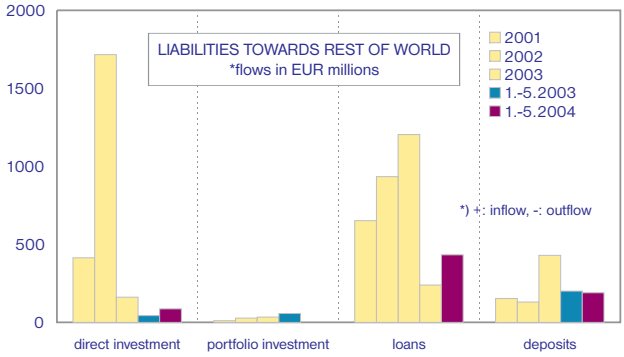
After falling in April the flow of direct investments by residents abroad rose again in May to EUR 20 million. For over a year direct investments have been fluctuating around a monthly average of EUR 22 million; in the first five months of this year they totalled EUR 105 million. The regional structure of Slovenian investments is changing, with the share accounted for by the countries of the former Yugoslavia falling (from 93% of all Slovenian investments in 2002 to 64% last year), and the share of the European Union rising. Last year the EU(25) accounted for some 14% of Slovenian investments. This year the figure has risen to 37%, with investments in the new member states almost negligible at just 0.1 percentage points last year and 2.3 percentage points this year.



Investments in foreign securities this year are the fastest growing foreign financial outflow. The total for the first five months of this year of EUR 146 million is almost three times as much as in the same period last year, with investments in May of EUR 49 million almost double the monthly average for the previous four months. Preliminary data for June point to portfolio investments at least equal to the May figure. The fastest growing portfolio investments in the last two months were investments by insurance companies in foreign bonds.



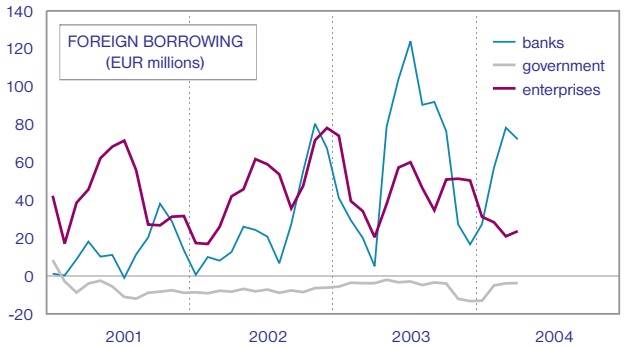
While Banks continued to lend abroad in May, the Enterprises, however, did so only to a small extent. Non-residents raised a net total of EUR 19 million from Slovenian banks in May, bringing the total over the first five months of the year to EUR 80 million. In the twelve months to May the flow of lending was 50% higher than in 2003. By contrast, in April and May enterprises strongly curtailed their lending abroad to net totals of just EUR 1 million and EUR 5 million respectively. Despite this reduction, lending abroad remains the second fastest growing financial outflow.



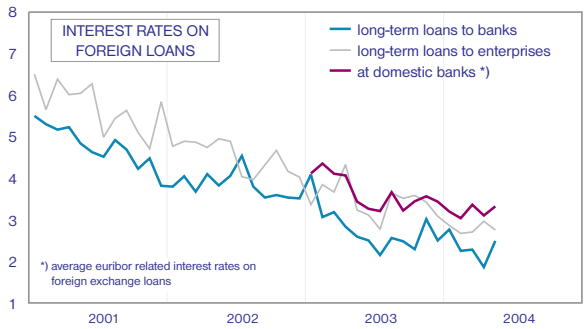
Since 2002 the flow of foreign direct investment has not been among the more important financial inflows, although this year slightly stronger inflows than last year are noticeable. Direct investments in the first five months of this year totalling EUR 86 million were twice as high as in the same period last year (although only a modest EUR 10 million was recorded in May). Unlike previous years, especially 2003, when debt liabilities accounted for a large share of these investments, this year equity investments are predominating (as well as EUR 16 million in estimated reinvested profits). Preliminary data indicate another large inflow of direct investments in June (around EUR 50 million according to incomplete figures).

Flows in EUR millions	2002	2003	last 12 mths	Jan.-May 2003	Jan.-May 2004
1. Current account	330	17	-75	-80	-172
2. Net financial flows	1,149	92	-61	1	-151
- % of GDP	*4.9*	*0.4*	*-0.2*	*0.0*	*-1.4*
of which: external debt (est)	1,226	1,935	2,053	535	654
3. Foreign exc.reserves	-1,479	-108	136	79	323
- Bank of Slovenia	-1,876	-281	-162	25	144
- Banks	397	173	297	54	178
4. Private sector	1,297	185	120	24	-41
Claims	-1,535	-1,602	-1,895	-482	-774
Outward FDI	-99	-269	-264	-111	-105
Portfolio investments	-144	-161	-254	-53	-146
Net trade credits	-413	-235	-66	-85	83
Loans	-238	-261	-422	21	-141
Households	-578	-591	-639	-241	-288
Liabilities	2,832	1,787	2,015	506	733
Inward FDI	1,707	160	203	43	86
Portfolio investments	27	34	-10	57	13
Loans	929	1,198	1,390	238	431
- enterprises	561	523	495	183	155
- banks	368	674	895	55	276
Deposits at banks	130	428	417	199	189
5. Government	-95	-126	-148	-25	-46

Signs: inflows or increases in liabilities (+), outflows or increases in claims(-). Increases in foreign exchange reserves (-), increases in debt (+).
Sourcer: Bank of Slovenia. 1) "Private sector" = non-goverment sector, thus including public sector organisations.

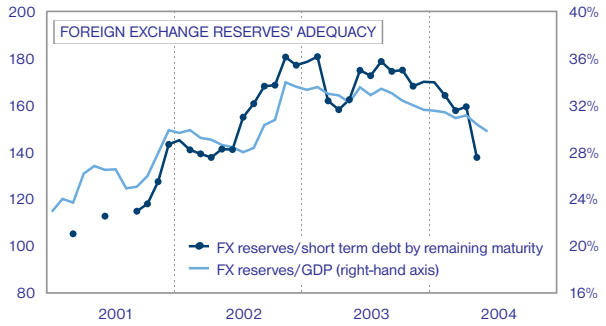


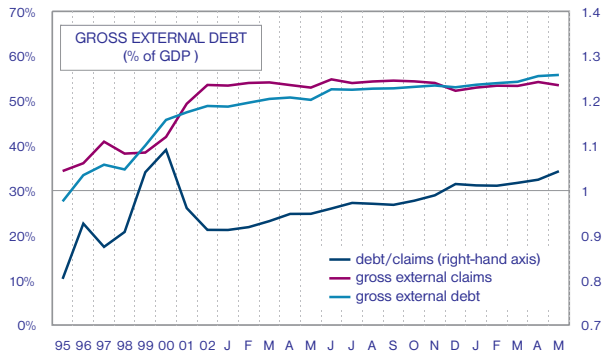
In May banks raised just EUR 2 million net in borrowing from abroad. Nevertheless, net inflow of lending to banks makes up the largest share of financial inflows from abroad this year. In the first five months of this year banks raised EUR 276 million in foreign borrowing, bringing the total in the last twelve months to almost EUR 900 million. Forecasts of borrowing levels in the coming months also indicate that inflows from this source are not about to dry up. Enterprises raised a net total of EUR 36 million in foreign loans in May, somewhat more than in previous months but still in line with the falling rate of growth of borrowing abroad. Enterprises' financing needs are mostly covered by foreign currency loans from domestic banks.



With the current account deficit amounting to several times the surplus in the financial account, total foreign exchange reserves in the banking system fell by EUR 120 million in May to stand at EUR 7,561 million. In the context of increasing imports of goods in the last two months the indicator of the number of months' worth of imports of goods and services covered by reserves has slipped to 6.2 (in April it was 6.5). The indicator measuring sufficiency of foreign exchange reserves also fell in May as the short-term debt rose on account of an additional EUR 500 million in eurobonds from 1998 falling due for payment in May 2005. These eurobonds will lower the value of the foreign exchange reserves indicator for the next twelve months. The maturing of EUR 240 million worth of eurobonds from 1997 in June this year will have an opposite, but smaller, effect on the indicator. Partly because of the repayment of these bonds, the foreign exchange reserves fell by a further EUR 125 million in June to EUR 7,436 million.

At the end of May the gross external debt stood at EUR 13,971 million, having risen by EUR 114 million since the end of April. The biggest contributions to the growth of the debt in May came from banks, with a EUR 79 million increase in the





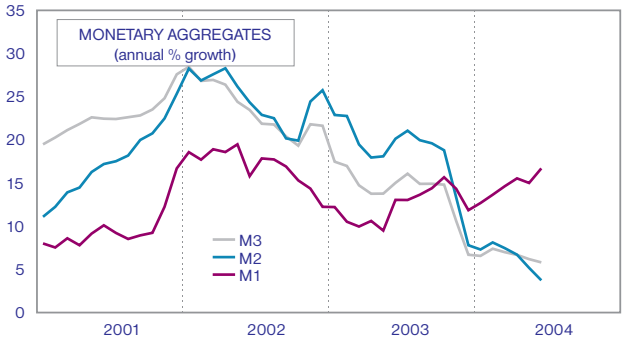
balance of deposits by non-residents, and the Bank of Slovenia, with a EUR 42 million deposit from the European Commission. At the same time as the debt was rising, external debt-based claims on the rest of the world fell in April (mostly on account of the drop in foreign exchange reserves), which caused a deterioration in the net external position: the net external debt climbed to EUR 578 million, some EUR 350 million ore than two months previously.

At end of period, EUR millions	*2001*	*2002*	*2003*	*2004 Jun*
Foreign exchange reserves	6,513	7,842	7,703	7,436
- BS	4,811	6,579	6,675	6,356
- banke	1,703	1,263	1,028	1,080
FX reserves/GDP (%)	*29.7*	*33.4*	*31.4*	*29.6*
FX reserves/imports (months)	*6.1*	*7.1*	*6.7*	*6.2*
				May
Gross external debt	10,403	11,483	12,995	13,971
Gross debt/GDP (%)	*47.5*	*48.9*	*53.0*	*55.8*
Short term debt by remaining	4,569	4,448	4,555	4,874
maturity 1)	*4,568.8*	*4,448.0*	*4,555.0*	*5,518.0*
FX reserves/short-term debt				
(%)	*142.6*	*176.1*	*169.0*	*137.0*
Net external debt 2)	-422	-1,101	186	578

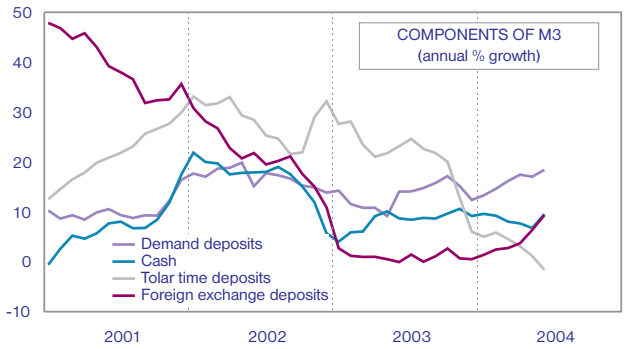
1) Non-equity debt to the rest of the world with remaining maturity of 12 months or less. 2) Gross external debt net of non-equity claims towards the rest of the world.
Source: Bank of Slovenia

6. MONEY AND CREDIT

M3 growth has picked up somewhat in recent months, but remains fairly small. M3 grew by SIT 11.8 billion in the first quarter, and by SIT 63.3 billion in the second quarter. M3 growth in the second quarter was still substantially less than in the same period last year, when it totalled SIT 100.3 billion. Year-on-year M3 growth is thus continuing to fall. In June it was 4.8%. The slow growth of M3 is largely a consequence of the fall in deposit rates and hence a shift out of savings into other forms of investment, mostly into mutual funds.



The increasing trend in foreign currency deposits and the declining trend in tolar time deposits strengthened in June. In the second quarter of this year foreign currency deposits increased by SIT 74.9 billion (of which SIT 47.4 billion was in June), while tolar time deposits fell by SIT 99.6 billion (SIT 55.6 billion in June). As a result, the year-on-year growth in foreign currency deposits increased from 10.7% in May to 14.9% in June, while the level of tolar time deposits is lower than in the same period last year. The main reason for the increase in foreign



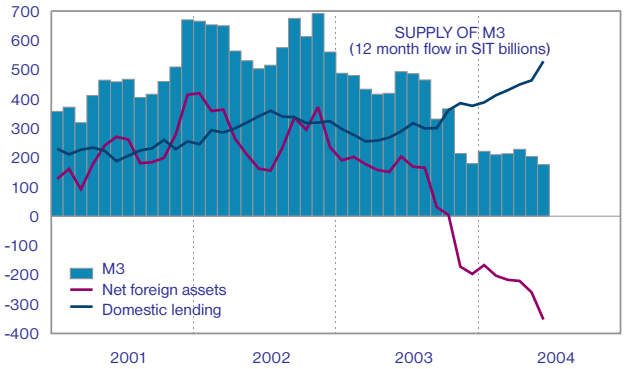
SIT billions	*Annual growth (%) June 03*	*June 04*	*Flow June 04*	*Level June 04*
1. Currency	5.0	6.6	0.9	163.3
2. Demand deposits	14.9	16.0	30.1	720.5
3. M1 (1+2)	12.8	14.1	31.0	883.9
4. Time deposits	12.9	-4.5	-52.4	1,494.6
up to 30 days	-17.4	28.5	5.6	123.3
31 to 90 days	36.5	46.9	-8.9	488.5
91 to 365 days	16.0	-24.5	-25.8	499.4
over one year	4.3	-19.3	-23.3	383.4
5. Securities issued by banks	88.4	-10.7	-4.1	184.2
6. Time deposits at BoS	1,913.9	10.1	5.5	110.9
7. Restricted deposits	6.3	-33.6	0.9	6.2
8. M2 (3+4+5+6+7)	21.0	0.9	-19.1	2,679.7
9. Foreign currency deposits	3.3	14.9	47.4	1,175.5
10. M3 (8+9)	15.5	4.8	28.3	3,855.3
Sectoral composition of tolar deposits				
Enterprises	15.0	0.5	8.9	520.8
Other financial organisations	-2.8	-5.2	0.6	230.4
Households	17.8	4.6	5.3	1311.2
Government	13.9	-10.5	-36.0	147.8

Source: Bank of Slovenia

currency deposits was uncertainty over the setting of the central parity in the exchange rate mechanism II.

Recent months have seen a fall in tolar time deposits at all maturities. Tolar time deposits with an agreed maturity of up to three months, which were still rising up until April, fell by SIT 12.0 billion in May and June. In the same period tolar time deposits with an agreed maturity of six months to one year fell by SIT 40.8 billion, while long-term deposits fell by SIT 28.7 billion.

The fairly strong growth in M1 is due to more buoyant domestic consumption. M1 grew by SIT 35.7 billion (4.4%) in May, and in June by SIT 31.0 billion (3.6%). The year-on-year M1 growth rate fell in June to 14.1%. The share of M1 in M3 is rising gradually. At the end of June this year it stood at 22.9%, compared with 21.1% at the end of December last year. The main reason for the rapid growth in M1 is strong household consumption, which is reflected in the growth in imports of goods for private consumption and strong lending activity. Lower interest rates on time deposits and increased transactions owing to investments in other forms of saving additionally contributed to M1 growth.



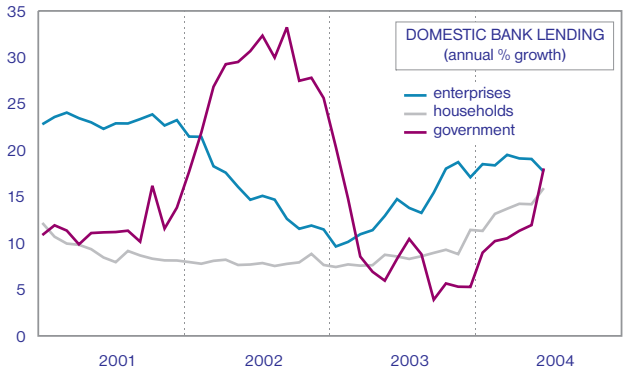
Despite strong credit activity the growth of broad money remains modest as a result of outflows through foreign transactions. The reduction in net foreign assets in the second quarter totalled SIT 148.2 billion, compared with just SIT 12.1 billion in the same period last year. Lending is growing strongly, by SIT 190.6 billion in the second quarter and by SIT 98.1 billion in June alone as a result of increased government borrowing.

Credit activity continues to be strong. Domestic bank lending began to strengthen in the middle of last year as a result of the gradual recovery in economic activity. In the middle of last year the year-on-year growth rate was around 12%, compared with 17.9% in June this year. Total lending in the second quarter came to SIT 190.6 billion, compared with SIT 136.5 billion in the same period last year. The stronger credit activity began last year with lending to enterprises. This year lending to households has also picked up appreciably in recent months.

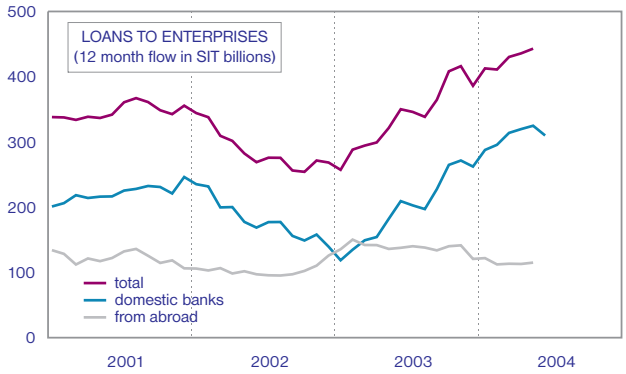
Sources of M3 creation	Annual growth (%)		Flow	Level
SIT billions	June 03	June 04	June 04	June 04
1. NET FOREIGN ASSETS	16.8	-24.9	-70.2	1,064.6
Bank of Slovenia	9.0	30.5	-43.0	1,301.6
Banks	40.5	-156.4	-27.2	-237.0
2. LOANS AND SECURITIES	12.6	17.9	98.1	3,433.3
Enterprises	14.8	17.7	21.8	1,858.2
Other financial organisations	35.6	34.9	3.9	122.5
Households	8.7	16.0	10.1	696.8
Government	8.4	18.0	62.3	755.7
3. CAPITAL AND RESERVES	8.7	6.3	-26.4	-782.3
4. OTHER	37.7	60.0	26.9	139.6
5. M3 (1+2+3+4)	15.5	4.8	28.3	3,855.3

Source: Bank of Slovenia

Foreign currency borrowing has been accelerating since the end of last year, particularly by enterprises. The share of credit extended in foreign currency was 63.5% in the first quarter and 71.7% in the second quarter. Among enterprises the share of foreign currency credit in the first half of the year was 88.5%. The year-on-year growth rate of foreign currency lending is therefore still rising, from 35.3% in December last year to 49.4% in June this year.



The composition of tolar lending continues to be dominated by long-term loans. Long-term tolar lending grew by SIT 24.4 billion in the first quarter (11.6% year on year), while short-term tolar lending grew by SIT 15.6 billion (5.8%).

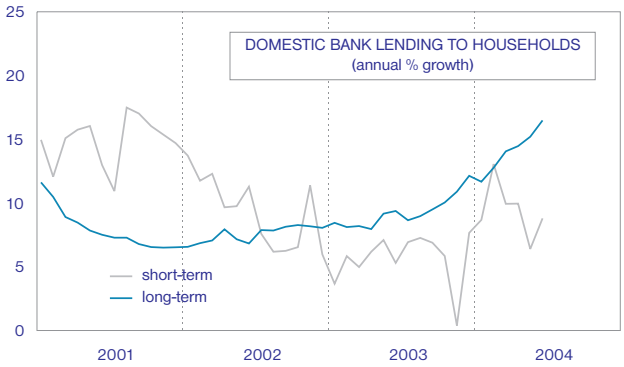


Borrowing by enterprises has been relatively strong since the middle of last year as a result of stronger economic activity. In the middle of last year the year-on-year growth in lending to enterprises was around 14%, compared with 17.7% in June this year. Lending to enterprises grew by SIT 55.1 billion in the first quarter, and by SIT 68.3 billion in the second quarter.

Enterprises are largely financing the stronger economic activity through domestic credit. Foreign credit is gradually declining as a share of total domestic and foreign credit. In January to May this year it represented approximately one-fifth of the total, compared with over 35% in the same period last year. Enterprises are therefore replacing foreign sources of financing

with domestic sources, mostly domestic foreign currency credit. This is primarily a consequence of falling domestic interest rates and the lifting of restrictions on foreign currency lending.

Strong lending to households, which began in February, is continuing. From February to June lending to households totalled SIT 56.1 billion, compared with SIT 25.8 billion in the same period last year. Over the whole of last year the total lending to households was SIT 66.4 billion, while the record figure (in 1999) was SIT 86.1 billion. The year-on-year growth rate in June was 16.0%. Long-term tolar loans accounts for almost 90% of the growth. Foreign currency lending to households remains modest, while lending in tolars linked to a foreign currency clause is growing in strength.

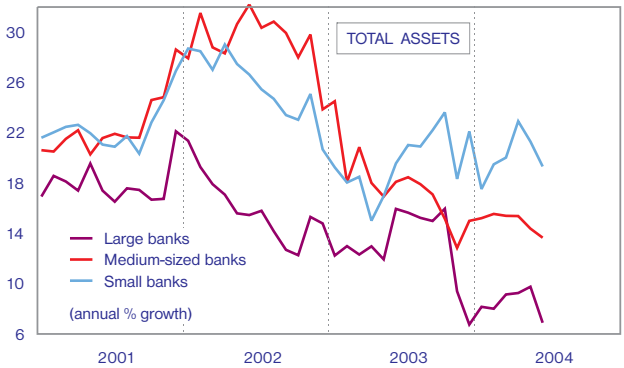


Government borrowing is gradually picking up. In the first half of the year the government borrowed SIT 117.8 billion from banks, SIT 62.3 billion of which was in June alone. Government borrowing in June was mainly intended for repayment of maturing eurobonds. The government borrows by issuing securities and to a lesser extent through foreign currency loans.

DOMESTIC LENDING	Annual growth (%)		Increase	Stock
SIT billions	June 03	June 04	June 04	June 04
to enterprises	14.9	19.0	21.0	1,754.2
short-term	3.1	6.6	-0.7	549.5
long-term	7.7	5.1	1.2	479.0
foreign-currency	39.8	44.1	20.5	725.8
to other fin. orgs.	37.9	43.4	4.5	98.5
short-term	35.6	8.4	2.4	32.2
long-term	48.5	82.3	-1.0	22.7
foreign-currency	35.9	64.3	3.1	43.6
to households	8.7	16.0	10.1	696.8
short-term	5.4	8.8	-2.2	124.9
long-term	9.4	16.4	11.0	560.5
foreign-currency	14.9	135.6	1.3	11.4
to government	26.7	18.5	34.5	182.2
short-term	-0.2	-16.8	4.0	30.6
long-term	56.8	9.1	2.3	113.4
foreign-currency	-28.6	194.1	28.2	38.1
	May 03	*May 04*	*May 04*	*May 04*
LOANS FROM ABROAD*	14.2	17.5	8.1	1,324.0
to enterprises + OFOs	16.7	19.6	10.4	1,155.7
to government	-19.9	-13.2	-1.5	77.2
TOTAL LOANS	13.0	18.4	50.0	3,985.6

*Total nonbanks. Source: Bank of Slovenia

7. BANKING



The year-on-year growth in the total assets of banks fell by more than 2 percentage points in June to 10.7%. Current growth in June was high at 1.7%. The decline in year-on-year growth was influenced by base effects, as current growth in June 2003 was strong. Current growth in the volume of banking transactions is higher than in previous months.

The year-on-year growth in the volume of transactions fell for all groups of banks. For large banks it fell by 2.8 percentage points to 7.1%, for medium-sized banks by 0.7 percentage points to 13.7%, and for small banks by 2 percentage points to 19.3%. The strongest current growth in total assets in June was recorded by medium-sized banks (3.8%), followed by small banks (1.6%) then large banks (1.1%).

The banks' market shares in terms of total assets are not changing substantially, with concentration levels remaining similar to the previous period. At the end of June the three largest banks in terms of total assets had more than half of the total assets in the banking system, the five largest banks around two-thirds and the seven largest banks close to four-fifths. Substantial differences remain between the banks in terms of growth in volume of transactions. Some of the larger banks are growing

BALANCE SHEET		Level		Growth since
Level in SIT; growth in %	2002	2003	Jun-04	Dec-03
Assets				
Loans to banks	381.2	345.2	354.1	2.6
Loans to non-banks	2182.1	2538.1	2791.2	10.0
of which enterprises	1282.8	1596.9	1748.1	9.5
….households	562.8	629.1	685.1	8.9
…other financial orgs.	74.7	102.4	118.6	15.9
Securities 1)	1547.1	1719.7	1726.3	0.4
Capital investments	68.7	80.5	83.7	4.0
Other 2)	377.4	374.0	383.9	2.6
Liabilities				
Banks 3)	584.7	835.6	994.4	19.0
Deposits by non-banks	3149.4	3294.5	3402.7	3.3
Securities	176.5	216.4	185.6	-14.2
Provisions 4)	91.6	101.3	113.5	12.1
Subordinated debt	68.4	95.9	107.2	11.8
Equity	380.3	420.6	416.4	-1.0
Other	105.7	93.2	119.4	28.1
TOTAL ASSETS	**4556.6**	**5057.5**	**5339.2**	**5.6**

Source: monthly bank figures. 1) All securities, including bills at Bank of Slovenia. 2) Cash, fixed asset and accrued income and prepayments. 3) Liabilities towards domestic and foreign banks and the Bank of Slovenia. 4) For potential and general risks combined.

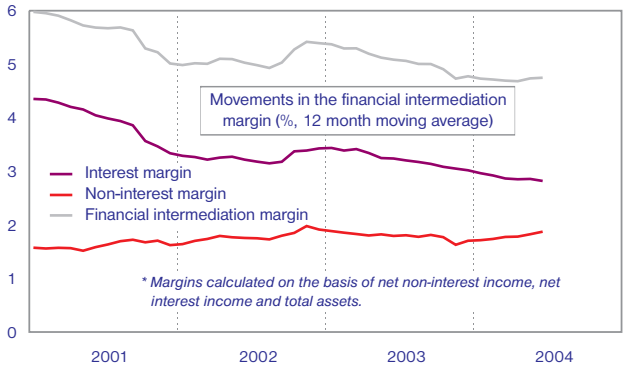
their volume of transactions at less than 10% year on year, while some of the smaller banks are recording growth levels of between 40% and 50%. The growth in lending by a large majority of banks substantially exceeds the growth in their total assets.

Year-on-year credit growth remains around 20%, while the year-on-year rate of growth of investments in securities is continuing to fall. Growth in lending to households accelerated further in June to a level approaching 17%. Large differences in growth rates between banks persist in this market. In the first half of this year loans to non-bank customers grew by 10%, investments in securities remained at the same level as in December last year, while loans to enterprises grew by 10.5% and to households by 8.9%. Year-on-year growth in securities investments fell in June to just 4.5%, with the growth in investments in Bank of Slovenia securities falling by 4.1% year on year and the growth in investments in government securities again strengthening (by 4.7 percentage points) to 18.1%. Year-on-year growth in loans to enterprises in June was similar to the May figure at around 20%. After growing year on year by between 14% and 14.5% from March to April, the growth in loans to households picked up again in June, rising to nearly 17%. This brought the increase in loans to households in the first half of this year to almost SIT 56 billion, approaching last year's full-year total (SIT 66.3 billion) and already more than the total in 2002 (SIT 41.7 billion). In the twelve months to the end of June loans to households grew by almost SIT 100 billion. The rate of growth in lending to households varies strongly between banks and is reflected in the changing market shares in this sector of the lending market. Foreign banks, especially the Austrian ones, are growing fastest. Most of the larger domestically-owned banks have been losing market share in the past year. Lending to households by the smaller domestically-owned banks is mostly growing by less than the average for the banking system overall. Three of the foreign banks that are growing fastest in the area of lending to households recorded year-on-year growth rates of between 60% and 100%, which is reflected in a 3.2 percentage point increase in their market share. The three fastest growing banks in this sector of the market, which only account for around 8% of the market in terms of total assets compared with 11% of lending to households, contributed as much as one-quarter of the total net new lending to households by banks in the twelve months to June.

Foreign currency lending continues to grow at a high rate year on year. It is now approaching 50% and is high for both short-term and long-term foreign currency lending. The growth in tolar loans is continuing to slow and has fallen below 10%. Year-on year growth in foreign currency lending in June was 49.1%, while tolar loans grew by just 9.7%. Year-on-year growth in short-term foreign currency lending increased by over 7 percentage points to 52.6%, while growth in long-term foreign currency lending remained unchanged at a little over 45%. Enterprises are continuing to raise more foreign currency loans directly from domestic banks and less abroad. In the first five months of this year enterprises obtained only one-fifth of their financing abroad. The share of foreign currency loans outstanding in total bank lending rose again in June to 32.3%.

On the financing side the growth in non-bank deposits was weak, at just 5.5%. The rate of growth of bank borrowing abroad remains strong, although it fell slightly in June compared with the previous month. The gap between the growth in tolar and foreign currency deposits continues to widen. Liabilities to foreign banks grew by 50.4% year on year from January to June. Because domestic banks are obtaining their financing mainly from foreign banks – in the twelve months to the end of June domestic banks increased their liabilities to foreign banks by SIT 288 billion (SIT 152.8 billion in the first half of this year), while non-bank deposits rose in the same period by SIT 178 billion (SIT 108 billion in the first half of the year) – the share of deposits in banks' liabilities is continuing to fall, from 69.1% a year and a half ago to 65.1% in December last year and 63.7% in June this year. Foreign currency deposits are growing faster than tolar deposits. The high year-on-year growth in foreign currency deposits in June mainly reflects an increase in the balance of foreign currency bank deposits of enterprises in that month. Nevertheless, foreign currency deposits by households also recorded a growth of 8.6% in June and are increasing at a faster rate than tolar deposits, which rose by 4.2% in June. The reduction in bank interest rates and the increased need for transaction money resulting from more buoyant domestic household consumption ahead of the Slovenian tolar becoming part of ERM II at the end of June 2004, as well as the uncertainty over the level of the central parity, led not only to an increase in foreign currency deposits but also a rise in demand deposits. In June demand deposits grew year on year by 17.6%,

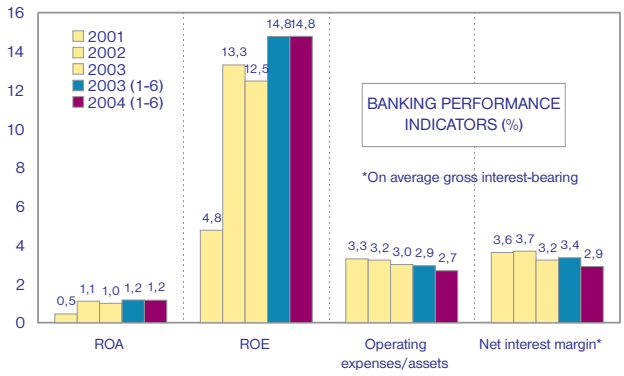
INCOME STATEMENT			*2004*	*y.o.y.*
SIT billions; growth in %	*2002*	*2003*	*Jan.-Jun*	*growth*
Interest income	344.1	331.1	145.5	-13.8
Interest expense	200.7	185.4	75.3	-22.3
Net interest income	143.4	145.7	70.2	-2.3
Non-interest income	81.0	83.3	48.2	38.2
Gross income	224.4	228.9	118.4	10.9
Operating costs	133.9	143.2	68.4	2.2
Net provisions	44.5	38.0	20.3	56.0
Profit before tax	46.0	47.8	29.7	11.0
Taxes	16.5	16.4	...	...
Profit after tax	29.5	31.3	...	...



short-term deposits remained broadly unchanged, while long-term deposits fell by 18.2% over the last year.

Banks' net interest income in the first half of 2004 was similar to that earned in the same period last year. The volume of interest expenses fell by over one-fifth compared with the same period last year and the volume of interest income by just under 14%. The banks made up for the decline in interest income with increased non-interest income, which grew primarily on account of net financial operations. The volume of income from fees and charges, which represent the most important part of non-interest income, rose by 13.3% in the first half of this year, while the banks' gross income rose by almost as much as the growth in their average total assets.

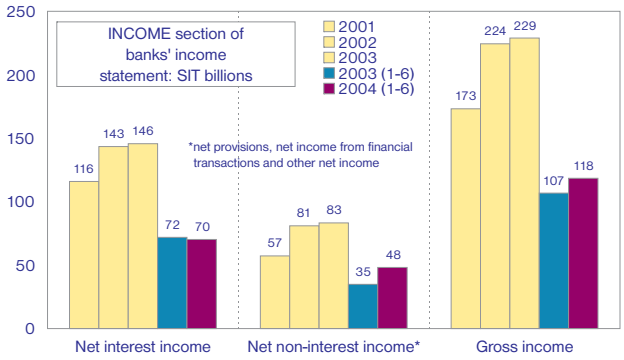
The increase in the banks' operating costs in the first half of this year compared with the same period last year was negligible. A significantly higher level of provisioning costs did not substantially affect profits, which totalled almost SIT 30 billion in the first half of this year. Operating costs grew by only 2.2% in the six months to the end of June compared with the same period last year. With total assets growing by 11.8% on average in the first half of this year, the ratio of operating costs to the banks' total assets improved again. Somewhat faster, but still moderate, growth was recorded in labour costs (6.2%). Provisioning costs rose strongly, by more than half. For the time being the banks are still managing to make up for the decline in net interest income with higher non-interest income. Profitability has been maintained at a similar level to last year in the same period as a result of slow growth in operating costs.

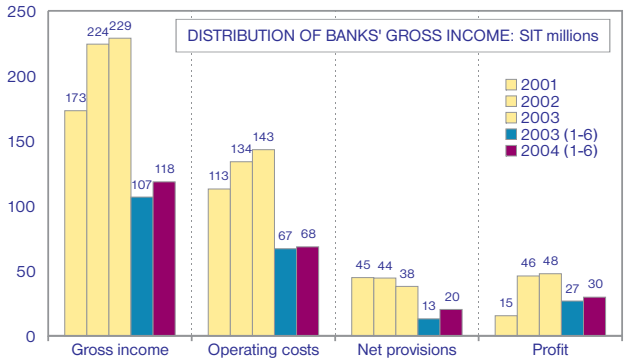


The financial intermediation margin remained more or less unchanged over the first half of this year. The interest margin fell slightly again, while the non-interest margin rose. The interest margin (calculated for the last twelve months and measured in proportion to total assets) was close to 2.8% up to the end of June. The non-interest margin rose again to 1.9% up to the end of June calculated for the last twelve months. Thus the financial intermediation margin was maintained at just over 4.7%.

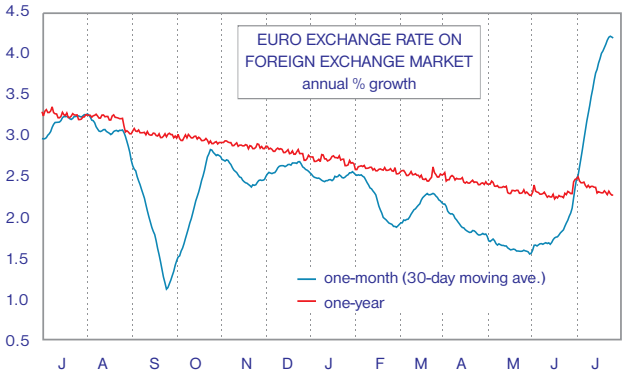
The reduction in net interest income, the increase in non-interest income and the modest growth in operating costs led to changes, mostly improvements, in a number of the banking indicators in the first half of 2004. The coverage of operating costs with non-interest income improved in the first half of this year to 70.4%, some 18.3 percentage points higher than in the same period last year (in 2003 it was 58.2%). The banks' cost-to-income ratio in the first six months of this year of 57.8% was almost 5 percentage points lower than in the same period in 2003 (62.5% over the whole of 2003). Net interest as a share of the banks' gross income in the first six months of this year (59.3%) was 8 percentage points less than in the same period last year.

Return on equity and return on assets in the first six months of this year were very similar to the levels recorded in the first half of last year. In the first half of this year ROE was 14.8% and ROA 1.2%.





8. EXCHANGE RATE



On 28 June Slovenia joined the exchange rate mechanism II (ERM II). Joining ERM II is both a preparation and a condition for adoption of the euro, which the Bank of Slovenia and the Slovenian government plan at the start of 2007. By agreement with the European Central Bank and the European Commission, the central parity was set at SIT/EUR 239.64. The central rate is the fixed value for a currency participating in ERM II against the euro. The market exchange rate is allowed to fluctuate around this central parity within agreed limits of ± 15%.

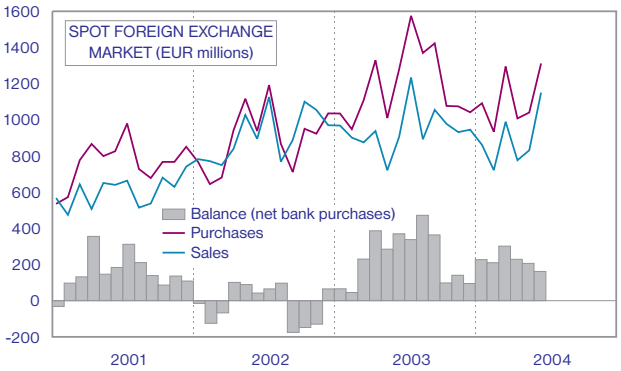
The average market exchange rate for the euro rose by 0.4 tolars in June compared with the previous month to stand at SIT/EUR 239.1. Its monthly growth rate was higher than in May at an annualised 2.4%. The rate of year-on-year growth was unchanged from the previous month at 2.3%. Following entry into ERM II the uncovered interest parity rose to 2 percentage points.

Excess demand for foreign exchange totalling SIT 27.9 billion was recorded on the spot, forward and exchange office markets in June. Demand exceeded supply on the forward market by SIT 57.4 billion and on the exchange office market by SIT 13 billion, while excess supply of SIT 42.5 billion was recorded on the spot exchange market. Excess demand totalling SIT 3.8 billion was recorded on all three markets together in the first half of July.

Somewhat stronger activity by non-residents on the spot and forward foreign exchange markets was recorded in June. On total transactions of SIT 306.7 billion, non-residents purchased SIT 55.2 billion net on the forward foreign exchange market and supplied SIT 61.3 billion net on the spot market. Most of the trade by enterprises (SIT 339.5 billion) was recorded on the spot foreign exchange market, and on the two markets together they recorded a net demand for foreign exchange of SIT 21.7 billion.

	2002	2003	Apr	May	Jun
EXCHANGE RATES: market rates (averages)					
FX market: EUR	226.5	233.9	238.3	238.6	239.1
USD	240.5	207.2	198.2	198.8	197.1
Exchange offices:	226.6	234.0	238.3	238.6	239.0
Growth rates	annual growth			Jun	Jun
of market rates	Dec-02	Dec-03	Jun-04	May	Dec
EUR	3.8	2.8	2.3	0.2	1.0
USD	-8.9	-14.7	-1.4	-0.8	2.1
Basket 1)	1.4	-0.8	1.8	0.1	1.3

1) Basket/effective exchange rate: basket of 7 currencies of Slovenia's mai foreign trade partners (excluding Croatia), weighted by shares in Slovenian good trade. From January 2002 onwars three currencies are taken into account (EUF USD, CHF).
Sources: BoS, Statistical Office of the Republic of Slovenia and various foreig sources.



9. INTEREST RATES

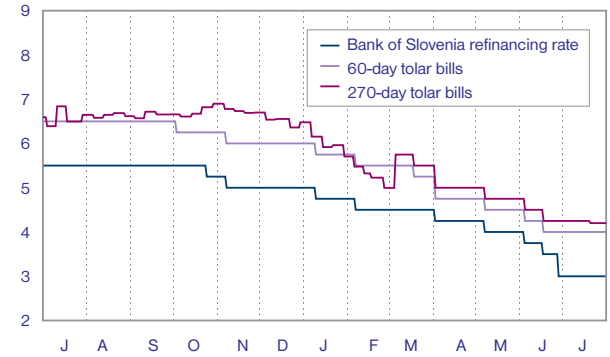
At the start of July the Bank of Slovenia raised the interest rate on foreign exchange sell-buy swaps for banks from 0.25% to 1.0%, and at the same time lowered the price of buy-sell swaps to 1.0%. Following the most recent cuts in June the other interest rates were left unchanged: on lombard loans at 5.00%, on 60-day tolar bills at 4.00% and on 270-day tolar bills at 4.25%. The refinancing rate was adjusted accordingly, and is now 3.00%.

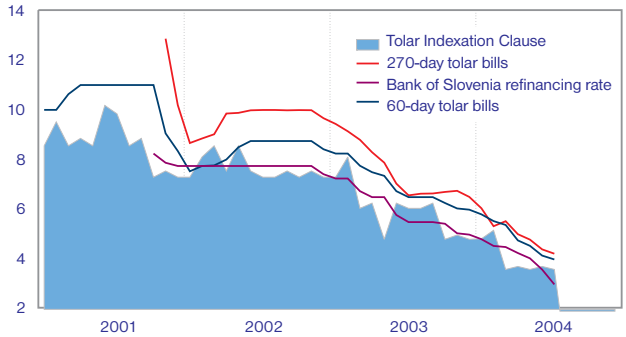
The interest rate on the money market fell throughout June, from 4.60% at the start of the month to 4.10% at the end of the month. It averaged 4.41% in June, down 0.30 percentage points on the May average. In the first half of July it ranged from 4.10% to 3.90%. The average interest rate on overnight deposits (SIONIA) fell by 0.28 percentage points in June compared with the previous month to 4.43%.

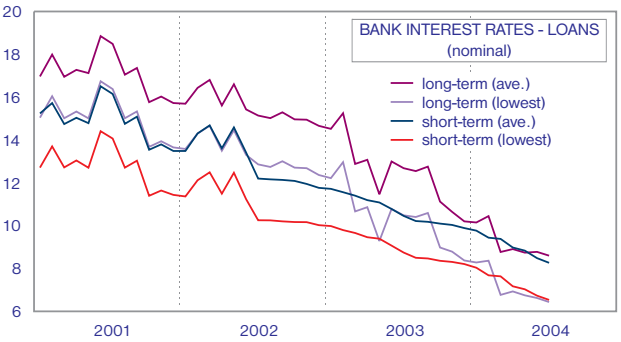
The interest rate yield curve fell again in June. The fall was bigger at the longer and shorter maturities and ranged from 0.24 to 0.32 percentage points.

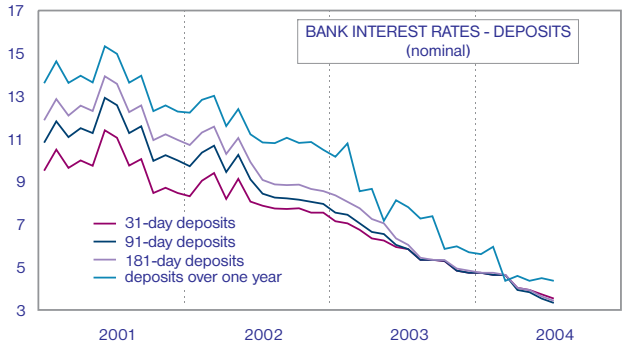
In June the Bank of Slovenia made four closed offers to selected banks to subscribe to 270-day central bank bills. At the first two auctions the quota was SIT 1 billion and at the last two auctions SIT 3 billion. In the first half of July the Bank of Slovenia made two further offers of SIT 3 billion to banks.

Auction interest rates for one-month treasury bills fell gradually in June, from 4.30% at the start of the month to 3.99%









at the last auction in June. Excess demand again dominated the auctions of one-month treasury bills in June. Demand exceeded supply by between 1.2 and 1.9 times. Excess demand also dominated the auctions of three-month and six-month treasury bills. The interest rate fell below 4%. At the auction of three-month treasury bills (22 June) it was 3.87% and at the auction of six-month treasury bills (22 June) it was 3.83%.

Bank interest rates fell again in June. On the lending side the biggest drop was in interest rates for housing construction, which fell by 0.3 percentage points in June compared with the previous month. Interest rates on short-term loans to non-financial corporations were 0.2 percentage points lower, while those on long-term loans to non-financial corporations and consumer loans were down by 0.1 percentage points. On the liabilities side only the interest rate on foreign currency demand deposits (at 0.4%) and the interest rate on foreign currency deposits with an agreed maturity of over one year (1.8%) remained unchanged. Interest rates on tolar deposits with an agreed maturity of up to one year came down by 0.2 percentage points. Among long-term interest rates, the biggest fall (by 0.3 percentage points) was in the interest rate on deposits with an agreed maturity of more than five years. Interest rates on deposits with an agreed maturity of one to two years and from two years to three years fell by 0.2 and 0.1 percentage points respectively. Compared with interest rate levels in the euro area, the biggest differential in May was in short-term and long-term loans to non-financial corporations (4.89 and 4.18 percentage points respectively), while the gap was smaller for housing loans (2.68 percentage points) and consumer loans (1.54 percentage points).

We expect the monthly rate of the tolar indexation clause in July to remain at 0.3%. For it to fall to 0.2% would require an inflation rate in July of less than 0.2%.

End of period				*2004*
% per annum	*2001*	*2002*	*2003*	*Jun*
Bank of Slovenia interest rates				
Refinancing rate	7.75	7.25	5.00	3.00
SWAP	4.50	4.50	3.00	1.00
60-day tolar bills	8.00	8.25	6.00	4.00
270-day tolar bills	8.85	9.50	6.48	4.25
Interbank interest rates				
Interbank market	4.74	4.73	4.69	4.41
TB (1 mths)	7.20	8.20	5.43	3.99
TB (3 mths)	8.54	8.73	5.11	3.87
TB (6 mths)	8.78	8.75	5.12	3.83
TB (12 mths)	11.20	9.00	5.10	3.99
Foreign interest rates				
ECB refinancing rate	3.25	2.75	2.00	2.00
Euribor 3 mths	3.34	2.94	2.15	2.11
Euribor 1 year	3.31	2.87	2.37	2.40
10-yt govt. bonds EU(12)*	4.96	4.41	4.36	...
Indicators				
Tolar indexation clause	7.30	7.30	4.81	3.72
Foreign currency clause	3.81	3.22	2.37	2.65

*EU 12 average

Bank interest rates	*2002*	*2003*	*2004*	
(% per annum)	*Dec*	*Dec*	*May*	*Jun*
Deposits (Slovenia)				
more than 1 month	7.60	4.80	4.00	3.80
3 months	8.00	4.80	3.90	3.60
6 months	8.60	4.90	4.00	3.70
1 year	10.52	5.75	4.43	4.55
Loans (Slovenia)				
S-T loans to households	11.81	9.94	8.89	8.54
L-T loans to households	14.69	10.25	8.80	8.83
Consumer loans	11.58	9.60	8.84	8.62
Housing loans	13.25	9.00	7.54	7.56
Loans (EMU)*				
S-T loans to households	...	4.04	3.98	...
L-T loans to households	...	4.84	4.57	...
Consumer loans	...	7.66	7.30	...
Housing loans	...	5.02	4.75	...

*Weighted average of EMU country interest rates

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Legend:

- no occurence
… not available
. provisional or estimated
* corrected data
/ average
0 value less than 0.5
1,2,3,… footnote, explained in Notes on Methology
Sums of part figures may differ from totals due to roundings.

1.1. Monetary Aggregates

Millions of Tolars		Base money	National definition			Harmonised ECB definition		
			M1	M2	M3	HM1	HM2	HM3
	Column	1	2	3	4	5	6	7
	Code							
1994	31. Dec.	84,503	211,683	507,614	798,757	323,564	679,467	698,087
1995	31. Dec.	100,870	257,897	650,633	1,041,106	416,837	876,498	909,966
1996	31. Dec.	118,618	299,878	781,696	1,260,449	495,843	1,067,952	1,089,469
1997	31. Dec.	144,001	347,432	1,059,223	1,547,820	546,922	1,286,384	1,307,545
1998	31. Dec.	171,763	428,192	1,318,810	1,832,700	634,880	1,535,694	1,557,903
1999	31. Dec.	208,205	507,769	1,474,984	2,055,731	748,817	1,692,883	1,717,455
2000	31. Dec.	212,205	549,776	1,617,601	2,370,641	818,129	1,982,930	2,013,404
2001	31. Dec.	292,273	648,052	2,060,427	3,040,555	1,055,190	2,576,750	2,605,304
2002	31. Dec.	279,673	720,093	2,576,794	3,600,703	1,122,581	2,861,185	2,881,953
2003	31. Dec.	291,155	797,169	2,711,909	3,780,074	1,249,692	3,038,052	3,068,735
1999	31. Dec.	208,205	507,769	1,474,984	2,055,731	748,817	1,692,883	1,717,455
2000	31. Jan.	193,922	489,959	1,447,063	2,052,546	740,660	1,709,231	1,733,119
	29. Feb.	189,893	484,258	1,459,092	2,078,256	740,068	1,717,789	1,741,802
	31. Mar.	186,322	481,913	1,473,024	2,177,162	735,536	1,731,631	1,755,865
	30. Apr.	198,361	513,855	1,493,834	2,207,368	792,003	1,783,222	1,807,059
	31. May	196,930	493,602	1,489,422	2,209,178	761,324	1,770,821	1,798,039
	30. Jun.	205,244	518,585	1,516,432	2,224,434	785,896	1,805,312	1,835,472
	31. Jul.	204,331	513,929	1,532,773	2,248,681	787,823	1,840,877	1,870,674
	31. Aug.	195,107	512,776	1,543,068	2,270,907	787,068	1,859,815	1,891,361
	30. Sep.	204,426	524,683	1,557,487	2,298,309	801,827	1,899,712	1,932,687
	31. Oct.	211,826	529,080	1,572,241	2,323,595	810,073	1,922,222	1,954,342
	30. Nov.	206,470	520,029	1,596,502	2,363,586	802,401	1,951,631	1,980,772
	31. Dec.	212,205	549,776	1,617,601	2,370,641	818,129	1,982,930	2,013,404
2001	31. Jan.	196,891	524,231	1,623,643	2,409,972	799,304	1,997,221	2,028,672
	28. Feb.	202,574	522,123	1,643,912	2,450,273	797,012	2,025,674	2,059,735
	31. Mar.	208,637	532,657	1,682,039	2,496,146	822,198	2,080,716	2,112,407
	30. Apr.	219,013	549,314	1,709,607	2,618,925	839,980	2,092,445	2,121,565
	31. May	206,706	538,318	1,739,673	2,673,505	835,077	2,146,400	2,175,716
	30. Jun.	218,760	576,383	1,772,073	2,682,976	875,024	2,193,796	2,221,917
	31. Jul.	213,559	555,793	1,796,634	2,716,041	847,787	2,212,203	2,244,356
	31. Aug.	208,763	552,791	1,832,120	2,676,020	847,961	2,246,230	2,277,150
	30. Sep.	222,217	575,655	1,860,136	2,714,457	878,584	2,294,205	2,326,479
	31. Oct.	230,568	577,602	1,914,628	2,783,077	890,534	2,332,608	2,363,718
	30. Nov.	235,652	593,790	1,962,268	2,872,614	925,795	2,420,556	2,449,521
	31. Dec.	292,273	648,052	2,060,427	3,040,555	1,055,190	2,576,750	2,605,304
2002	31. Jan.	226,717	616,469	2,085,359	3,075,284	1,009,381	2,607,152	2,633,815
	28. Feb.	282,041	617,454	2,097,499	3,102,912	1,010,549	2,630,042	2,657,190
	31. Mar.	238,058	634,829	2,147,605	3,145,673	1,033,973	2,664,123	2,690,000
	30. Apr.	274,112	639,028	2,195,366	3,182,541	1,032,173	2,679,054	2,703,916
	31. May	248,353	653,867	2,209,055	3,203,855	1,049,086	2,681,631	2,706,567
	30. Jun.	298,725	686,661	2,195,479	3,186,032	1,102,980	2,702,642	2,726,275
	31. Jul.	262,317	668,729	2,230,615	3,231,183	1,089,181	2,706,583	2,732,062
	31. Aug.	258,048	670,240	2,245,137	3,251,055	1,087,386	2,716,643	2,742,267
	30. Sep.	255,381	684,260	2,267,989	3,389,244	1,098,841	2,721,688	2,748,886
	31. Oct.	252,027	665,697	2,390,214	3,396,013	1,073,188	2,714,568	2,740,482
	30. Nov.	321,095	713,315	2,517,243	3,564,004	1,138,119	2,875,946	2,901,777
	31. Dec.	279,673	720,093	2,576,794	3,600,703	1,122,581	2,861,185	2,881,953
2003	31. Jan.	247,662	681,210	2,547,812	3,563,022	1,089,250	2,856,861	2,877,425
	28. Feb.	269,319	694,481	2,560,050	3,582,972	1,107,589	2,887,407	2,907,293
	31. Mar.	254,743	706,086	2,552,266	3,578,901	1,135,743	2,899,376	2,921,133
	30. Apr.	269,114	711,702	2,584,735	3,598,607	1,130,248	2,894,083	2,915,894
	31. May	263,900	719,670	2,604,150	3,623,235	1,149,940	2,915,541	2,939,835
	30. Jun.	297,306	774,613	2,655,883	3,679,247	1,214,157	2,970,548	2,993,624
	31. Jul.	268,663	755,250	2,678,140	3,717,354	1,201,280	2,983,903	3,010,560
	31. Aug.	281,308	753,624	2,658,175	3,716,031	1,214,260	3,001,679	3,030,907
	30. Sep.	281,290	768,987	2,658,420	3,720,680	1,230,165	2,986,217	3,014,513
	31. Oct.	269,832	759,352	2,706,816	3,762,316	1,213,800	2,995,524	3,021,381
	30. Nov.	275,116	768,820	2,702,213	3,777,654	1,228,027	3,016,429	3,045,177
	31. Dec.	291,155	797,169	2,711,909	3,780,074	1,249,692	3,038,052	3,068,735
2004	31. Jan.	267,280	782,307	2,700,566	3,784,567	1,254,186	3,030,739	3,058,300
	29. Feb.	287,189	787,410	2,708,574	3,792,622	1,265,941	3,027,587	3,057,139
	31. Mar.	276,796	795,843	2,691,274	3,791,914	1,277,810	3,008,373	3,040,607
	30. Apr.	285,865	817,140	2,701,693	3,827,092	1,314,767	3,014,608	3,049,279
	31. May	291,007	852,886	2,698,806	3,826,904	1,359,373	3,041,944	3,076,149
	30. Jun.	298,236	883,872	2,679,713	3,855,251	1,415,198	3,124,474	3,155,363

1.2. Monetary Survey - Consolidated Balance Sheet of the Monetary System

Millions of Tolars	Assets								
	Foreign assets			Domestic assets					
					Claims of banks on general government				
					Central government		Other general government		
	Bank of Slovenia	Deposit money banks	Total	Claims of BS on central government	Loans etc.	Securities	Loans	Securities	Total
Column	1	2	3=1+2	4	5	6	7	8	9=5+6+7+8
Code									
1994 31. Dec.	190,058	291,049	481,107	15,650	25,083	224,939	5,148	40	255,210
1995 31. Dec.	250,853	306,468	557,321	15,283	28,046	264,560	7,509	28	300,143
1996 31. Dec.	329,814	365,174	694,988	15,518	30,055	278,714	10,597	23	319,389
1997 31. Dec.	559,274	316,253	875,527	15,668	39,837	302,420	30,026	20	372,304
1998 31. Dec.	594,096	322,847	916,943	16,012	71,378	300,676	35,230	13	407,297
1999 31. Dec.	629,764	355,720	985,484	16,612	75,579	299,625	6,539	1,268	383,011
2000 31. Dec.	739,912	447,212	1,187,124	17,752	76,618	325,156	20,200	1,325	423,299
2001 31. Dec.	1,122,525	565,543	1,688,068	9,807	69,685	388,086	24,247	0	482,019
2002 31. Dec.	1,580,255	499,275	2,079,531	9,216	112,721	463,441	28,956	0	605,118
2003 31. Dec.	1,644,697	488,361	2,133,058	26,980	111,016	494,455	32,496	0	637,967
2003 31. Mar.	1,569,950	496,840	2,066,790	14,402	121,289	471,191	20,571	0	613,051
30. Apr.	1,581,802	484,953	2,066,755	22,546	115,489	479,905	20,561	0	615,954
31. May	1,577,018	462,879	2,039,897	23,004	113,778	482,086	23,213	0	619,077
30. Jun.	1,645,342	493,919	2,139,261	24,613	124,662	486,482	29,048	0	640,192
31. Jul.	1,638,846	481,196	2,120,042	25,229	123,699	506,942	32,856	0	663,497
31. Aug.	1,682,249	484,855	2,167,104	25,538	113,920	505,221	30,236	0	649,378
30. Sep.	1,660,204	499,610	2,159,814	25,757	117,549	498,555	33,482	0	649,586
31. Oct.	1,643,896	489,328	2,133,224	27,140	119,085	510,156	33,742	0	662,984
30. Nov.	1,642,087	483,813	2,125,901	27,107	122,720	503,724	31,019	0	657,463
31. Dec.	1,644,697	488,361	2,133,058	26,980	111,016	494,455	32,496	0	637,967
2004 31. Jan.	1,662,274	465,220	2,127,494	26,660	115,999	509,076	36,207	0	661,282
29. Feb.	1,679,176	447,933	2,127,109	27,934	115,446	523,573	36,787	0	675,807
31. Mar.	1,652,883	468,062	2,120,945	27,868	122,916	522,902	32,265	0	678,082
30. Apr.	1,680,051	462,526	2,142,577	27,000	117,818	540,742	27,612	0	686,172
31. May	1,625,417	489,011	2,114,429	28,932	120,355	545,788	27,303	0	693,445
30. Jun.	1,584,903	512,115	2,097,018	29,824	154,714	573,577	27,439	0	755,730

Millions of Tolars	Liabilities								
	Foreign liabilities			M3					
				M2					
				M1					
						Demand deposits at BS			
	Bank of Slovenia	Deposit money banks	Total	Currency in circulation	Demand deposits at banks	Enterprises and NFI	Central government	Total	Total
Column	1	2	3=1+2	4	5	6	7	8=6+7	9=4+5+8
Code									
1994 31. Dec.	923	159,153	160,075	47,285	157,339	1,105	5,954	7,059	211,683
1995 31. Dec.	522	197,287	197,810	59,965	193,954	1,370	2,607	3,978	257,897
1996 31. Dec.	242	206,358	206,600	66,839	228,113	1,602	3,325	4,926	299,878
1997 31. Dec.	58	206,294	206,352	78,122	264,878	2,149	2,283	4,432	347,432
1998 31. Dec.	170	214,973	215,142	93,655	328,681	3,533	2,324	5,856	428,192
1999 31. Dec.	124	283,362	283,486	125,011	376,606	3,846	2,306	6,152	507,769
2000 31. Dec.	109	375,816	375,924	119,818	421,605	4,941	3,412	8,352	549,776
2001 31. Dec.	278	462,133	462,411	142,110	490,294	6,707	8,941	15,648	648,052
2002 31. Dec.	42	617,866	617,908	143,054	564,483	8,038	4,517	12,556	720,093
2003 31. Dec.	25	868,450	868,475	156,037	626,991	10,314	3,827	14,141	797,169
2003 31. Mar.	22	637,001	637,023	142,025	554,946	5,648	3,467	9,115	706,086
30. Apr.	125	650,674	650,800	147,218	556,372	4,715	3,397	8,112	711,702
31. May	38	645,227	645,265	150,249	560,727	5,010	3,684	8,694	719,670
30. Jun.	9	722,249	722,258	153,275	610,744	6,423	4,172	10,594	774,613
31. Jul.	18	741,412	741,430	147,314	597,230	6,304	4,402	10,705	755,250
31. Aug.	8	773,771	773,779	152,736	588,895	7,963	4,030	11,993	753,624
30. Sep.	84	783,971	784,055	151,167	604,125	9,291	4,404	13,694	768,987
31. Oct.	4	790,362	790,366	154,624	591,738	9,430	3,561	12,990	759,352
30. Nov.	28	791,667	791,695	155,423	599,739	9,975	3,683	13,658	768,820
31. Dec.	25	868,450	868,475	156,037	626,991	10,314	3,827	14,141	797,169
2004 31. Jan.	21	842,812	842,833	152,921	619,378	6,796	3,212	10,008	782,307
29. Feb.	22	874,294	874,315	153,307	624,537	6,277	3,288	9,565	787,410
31. Mar.	86	908,036	908,122	152,562	633,078	6,844	3,359	10,204	795,843
30. Apr.	42	947,545	947,587	156,860	649,056	7,923	3,301	11,224	817,140
31. May	9,987	969,554	979,542	162,461	679,515	7,358	3,552	10,910	852,886
30. Jun.	8,246	1,023,947	1,032,193	163,327	709,852	6,978	3,715	10,692	883,872

Assets								
Domestic assets						Total	Other assets	Total
Claims of banks on other sectors								
Enterprises		Individuals	Nonmon. fin. institutions		Total			
Loans etc.	Securities		Loans etc.	Securities				
10	11	12	13	14	15=10+...+14	16=4+9+15	17	18=3+16+17
290,987	34,903	91,567	3,761	1,767	422,985	693,845	95,556	1,270,508
401,788	36,306	160,479	8,221	4,682	611,476	926,903	117,186	1,601,410
471,569	38,016	207,221	6,480	2,897	726,182	1,061,090	109,888	1,865,966
532,116	38,091	240,901	9,714	2,646	823,470	1,211,442	125,301	2,212,269
674,610	62,201	302,822	15,637	4,726	1,059,996	1,483,304	141,640	2,541,886
826,546	66,974	438,910	27,589	10,230	1,370,249	1,769,872	164,405	2,919,761
1,000,668	77,298	494,986	38,010	13,547	1,624,508	2,065,559	199,875	3,452,558
1,241,626	86,334	535,784	43,641	15,413	1,922,798	2,414,623	227,853	4,330,544
1,365,202	116,128	577,408	61,037	20,061	2,139,835	2,754,169	191,757	5,025,457
1,605,670	129,139	643,820	82,957	23,742	2,485,328	3,150,274	187,258	5,470,591
1,398,968	99,041	584,526	57,766	21,114	2,161,416	2,788,869	193,142	5,048,801
1,418,772	101,739	591,250	60,687	21,879	2,194,328	2,832,828	191,881	5,091,464
1,440,032	102,500	601,198	62,881	22,279	2,228,890	2,870,972	193,547	5,104,416
1,474,643	104,348	600,948	68,662	22,166	2,270,766	2,935,572	201,926	5,276,758
1,494,078	104,290	609,129	70,012	21,995	2,299,504	2,988,230	200,508	5,308,780
1,500,772	104,931	615,053	71,315	22,008	2,314,080	2,988,995	189,252	5,345,350
1,524,372	105,709	623,414	72,604	21,860	2,347,960	3,023,303	191,978	5,375,094
1,563,515	107,913	629,871	78,202	23,368	2,402,870	3,092,993	190,864	5,417,082
1,586,364	114,706	633,573	77,221	23,550	2,435,415	3,119,984	188,382	5,434,267
1,605,670	129,139	643,820	82,957	23,742	2,485,328	3,150,274	187,258	5,470,591
1,617,937	115,880	640,701	84,512	22,459	2,481,488	3,169,429	182,688	5,479,611
1,646,289	107,305	650,746	87,757	24,028	2,516,124	3,219,865	186,418	5,533,392
1,684,607	105,344	664,925	85,448	24,345	2,564,669	3,270,620	189,827	5,581,392
1,706,990	104,024	675,663	91,605	24,683	2,602,965	3,316,136	198,484	5,657,198
1,733,218	103,181	686,757	93,936	24,710	2,641,802	3,364,179	187,177	5,665,784
1,754,185	104,058	696,826	98,474	24,080	2,677,623	3,463,177	189,893	5,750,088

Liabilities								
M3						Total	Other liabilities	Total
Tolar time deposits at banks	Government time deposits at BS	Securities in Tolar	Total	Foreign curr. deposits at banks	Securities in foreign currency			
10	11	12	13 = 9+10+11+12	14	15	16 = 13+14+15	17	18 = 3+16+17
283,378	0	12,553	507,614	266,914	24,229	798,757	311,675	1,270,508
355,711	7,800	29,225	650,633	362,655	27,819	1,041,106	362,494	1,601,410
454,410	0	27,408	781,696	454,006	24,747	1,260,449	398,916	1,865,966
655,229	9,000	47,561	1,059,223	469,352	19,246	1,547,820	458,097	2,212,269
841,849	0	48,769	1,318,810	489,464	24,427	1,832,700	494,044	2,541,886
914,875	0	52,341	1,474,984	569,149	11,599	2,055,731	580,544	2,919,761
1,001,950	0	65,875	1,617,601	739,713	13,327	2,370,641	705,993	3,452,558
1,296,400	19,896	96,079	2,060,427	962,599	17,529	3,040,555	827,578	4,330,544
1,545,280	130,276	181,145	2,576,794	1,020,814	3,094	3,600,703	806,846	5,025,457
1,591,189	105,847	217,705	2,711,909	1,064,432	3,733	3,780,074	822,042	5,470,591
1,547,198	99,135	199,848	2,552,266	1,020,645	5,990	3,578,901	832,876	5,048,800
1,574,250	100,708	198,076	2,584,735	1,010,252	3,619	3,598,607	842,058	5,091,464
1,576,037	100,737	207,706	2,604,150	1,014,101	4,985	3,623,235	835,917	5,104,416
1,574,335	100,696	206,239	2,655,883	1,019,447	3,918	3,679,247	875,253	5,276,758
1,612,312	100,731	209,847	2,678,140	1,033,927	5,287	3,717,354	849,996	5,308,780
1,592,769	100,712	211,069	2,658,175	1,050,301	7,556	3,716,031	855,540	5,345,350
1,578,745	100,733	209,955	2,658,420	1,056,999	5,261	3,720,680	870,359	5,375,094
1,622,254	102,865	222,345	2,706,816	1,052,009	3,491	3,762,316	864,399	5,417,082
1,612,407	101,466	219,521	2,702,213	1,070,787	4,653	3,777,654	864,918	5,434,267
1,591,189	105,847	217,705	2,711,909	1,064,432	3,733	3,780,074	822,042	5,470,591
1,591,241	106,834	220,183	2,700,566	1,079,759	4,242	3,784,567	852,211	5,479,611
1,600,099	110,816	210,249	2,708,574	1,081,262	2,786	3,792,622	866,454	5,533,392
1,590,342	110,838	194,251	2,691,274	1,097,623	3,017	3,791,914	881,355	5,581,392
1,582,056	110,981	191,516	2,701,693	1,122,745	2,654	3,827,092	882,519	5,657,198
1,552,259	105,380	188,280	2,698,806	1,126,197	1,901	3,826,904	859,339	5,665,784
1,500,819	110,862	184,160	2,679,713	1,172,497	3,041	3,855,251	862,643	5,750,088

1.3. Balance Sheet of the Bank of Slovenia

Millions of Tolar	Assets								
	Foreign assets								
	Gold	Reserve position with IMF	SDRs	Currency	Deposits	Securities	Other claims	Total	Claims on general government
Column	1	2	3	4	5	6	7	8 = 1+...+7	9
Code									
1994 31. Dec.	16	2,377	8	46	162,992	11,559	13,060	190,058	15,366
1995 31. Dec.	16	2,411	8	37	200,671	26,275	21,435	250,853	14,862
1996 31. Dec.	17	2,619	19	37	267,619	54,735	4,768	329,814	15,054
1997 31. Dec.	16	2,939	13	29	362,171	187,124	6,983	559,274	15,132
1998 31. Dec.	15	10,544	38	40	254,050	321,861	7,548	594,096	15,431
1999 31. Dec.	18	21,174	316	245	166,983	430,803	10,223	629,764	15,909
2000 31. Dec.	20	18,719	838	37	224,252	482,847	13,199	739,912	16,829
2001 31. Dec.	16,869	20,217	1,261	105	476,648	588,344	19,082	1,122,525	8,509
2002 31. Dec.	18,403	26,679	1,543	33	577,944	936,926	18,729	1,580,255	7,668
2003 31. Dec.	19,143	27,392	1,738	36	386,889	1,192,983	16,517	1,644,697	24,532
2003 30. Apr.	17,347	28,054	1,589	99	365,846	1,150,800	18,068	1,581,802	20,898
31. May	17,303	26,488	1,584	22	337,158	1,177,419	17,043	1,577,018	21,257
30. Jun.	17,204	25,939	1,623	36	395,835	1,187,175	17,530	1,645,342	22,166
31. Jul.	17,659	29,884	1,615	34	395,918	1,176,278	17,457	1,638,846	22,781
31. Aug.	19,648	30,971	1,754	36	429,435	1,182,219	18,185	1,682,249	23,090
30. Sep.	19,122	28,142	1,742	32	385,908	1,207,691	17,566	1,660,204	23,309
31. Oct.	18,895	27,521	1,704	52	387,099	1,191,318	17,307	1,643,896	24,692
30. Nov.	19,058	27,253	1,763	40	380,569	1,196,393	17,012	1,642,087	24,659
31. Dec.	19,143	27,392	1,738	36	386,889	1,192,983	16,517	1,644,697	24,532
2004 31. Jan.	18,603	27,403	1,753	39	391,635	1,206,157	16,683	1,662,274	24,212
29. Feb.	18,413	25,970	1,729	37	393,169	1,223,199	16,658	1,679,176	25,486
31. Mar.	19,868	25,911	1,853	36	389,510	1,198,773	16,931	1,652,883	25,350
30. Apr.	18,911	25,939	1,859	28	425,349	1,190,531	17,434	1,680,051	24,408
31. May	18,606	25,668	1,907	41	327,005	1,234,863	17,328	1,625,417	26,091
30. Jun.	18,846	26,794	1,923	48	231,179	1,288,631	17,483	1,584,903	26,947

Millions of Tolars	Liabilities										
	Notes issue	Deposits									
		Deposits of banks			Total	General government deposits			Total	Other demand deposits	
		Giro and reserves accounts	Time deposits - Overnight deposits	Foreign currency deposits		Demand deposits	Time deposits	Foreign currency deposits		Enterprises	Nonmonetary financial institutions
Column	1	2	3	4	5=2+3+4	6	7	8	9=6+7+8	10	11
Code											
1994 31. Dec.	50,618	27,466	-	1,047	28,513	5,954	-	21,460	27,414	0	1,105
1995 31. Dec.	63,904	33,681	-	1,494	35,175	2,607	7,800	37,105	47,512	0	1,370
1996 31. Dec.	71,441	43,093	-	0	43,093	3,325	0	18,972	22,297	34	1,567
1997 31. Dec.	85,653	55,067	-	0	55,067	2,283	9,000	11,833	23,116	0	2,149
1998 31. Dec.	104,667	62,863	-	0	62,863	2,324	0	16,177	18,500	1,616	1,916
1999 31. Dec.	142,489	61,253	-	0	61,253	2,306	0	23,946	26,252	1,684	2,162
2000 31. Dec.	139,644	66,801	-	0	66,801	3,412	0	35,664	39,076	2,592	2,349
2001 31. Dec.	165,777	78,594	35,372	0	113,966	8,941	19,896	31,185	60,023	3,118	3,589
2002 31. Dec.	172,055	82,437	18,360	0	100,797	4,517	130,276	30,011	164,804	4,137	3,902
2003 31. Dec.	186,042	91,087	8,170	0	99,257	3,827	105,847	37,060	146,734	3,186	7,128
2003 30. Apr.	173,959	89,973	237	0	90,210	3,397	100,708	28,009	132,113	2,324	2,390
31. May	173,029	85,630	105	0	85,735	3,684	100,737	34,489	138,910	2,329	2,681
30. Jun.	178,560	108,350	4,737	0	113,087	4,172	100,696	34,883	139,751	2,293	4,130
31. Jul.	175,187	87,461	133	0	87,594	4,402	100,731	35,884	141,017	2,006	4,298
31. Aug.	176,172	99,692	0	0	99,692	4,030	100,712	36,922	141,664	2,120	5,843
30. Sep.	175,713	99,437	0	0	99,437	4,404	100,733	36,475	141,612	2,931	6,360
31. Oct.	179,927	84,515	0	0	84,515	3,561	102,865	34,828	141,254	2,991	6,438
30. Nov.	178,324	91,170	100	0	91,270	3,683	101,466	36,195	141,344	3,170	6,805
31. Dec.	186,042	91,087	8,170	0	99,257	3,827	105,847	37,060	146,734	3,186	7,128
2004 31. Jan.	175,901	86,445	0	0	86,445	3,212	106,834	36,284	146,331	3,767	3,028
29. Feb.	175,669	106,356	100	0	106,456	3,288	110,816	34,849	148,953	3,455	2,822
31. Mar.	173,934	97,703	0	0	97,703	3,359	110,838	39,191	153,388	3,655	3,190
30. Apr.	181,209	99,529	0	0	99,529	3,301	110,981	45,989	160,272	4,339	3,584
31. May	185,476	100,284	0	0	100,284	3,552	105,380	44,033	152,966	3,957	3,401
30. Jun.	186,575	106,224	0	0	106,224	3,715	110,862	43,501	158,078	3,335	3,643

Assets									
Claims on domestic banks									Total
Loans				Total	Deposits	Other claims	Total	Other assets	
Lombard loans	Liquidity loans	Repurchase agreements	Other loans						
10	11	12	13	14=10+...+13	15	16	17=14+..+16	18	19
0	13,784	12,574	3,281	29,639	252	8	29,899	4,866	240,189
66	7,667	16,804	18,295	42,832	223	1	43,056	3,621	312,392
209	1,269	13,650	291	15,418	298	0	15,716	3,541	364,125
0	0	13,675	4,160	17,834	245	0	18,079	5,233	597,719
0	0	3,454	174	3,628	280	0	3,909	5,264	618,700
859	2,065	22,397	152	25,474	349	0	25,823	5,681	677,177
0	0	6,299	112	6,410	375	0	6,785	5,362	768,889
0	0	0	75	75	400	0	475	9,522	1,141,031
0	0	1,148	18	1,166	121	0	1,287	12,296	1,601,506
0	0	0	9	9	82	0	91	8,657	1,677,978
300	0	1,710	13	2,023	117	0	2,140	11,638	1,616,478
0	0	1,200	13	1,213	89	0	1,302	11,362	1,610,939
0	0	0	13	13	130	0	143	11,812	1,679,462
0	0	0	13	13	88	0	101	11,714	1,673,443
3,044	0	1,200	13	4,257	79	0	4,336	10,857	1,720,532
0	0	2,400	9	2,409	108	0	2,516	10,785	1,696,815
0	0	0	9	9	132	0	140	10,405	1,679,133
0	0	0	9	9	351	0	359	9,424	1,676,530
0	0	0	9	9	82	0	91	8,657	1,677,978
0	0	0	9	9	81	0	90	5,848	1,692,424
0	0	4,000	9	4,009	170	0	4,179	6,056	1,714,896
0	0	25,200	4	25,204	158	0	25,363	5,555	1,709,151
0	0	22,000	4	22,004	106	0	22,111	6,327	1,732,896
0	0	31,800	4	31,804	81	0	31,886	6,520	1,689,913
0	0	23,000	4	23,004	150	0	23,154	7,289	1,642,293

Liabilities											
Deposits		Bank of Slovenia bills									Total
Total	Total	Tolar bills	Foreign currency bills	Total	Restricted deposits	Money transfers in transit	Deposits and loans of IFO	Allocation of SDRs	Capital and reserves	Other liabilities	
12=10+11	13=5+9+12	14	15	16=14+15	17	18	19	20	21	22	23
1,105	57,032	12,447	87,321	99,768	1,823	156	923	4,695	21,090	4,086	240,189
1,370	84,058	6,623	120,049	126,671	1,915	420	522	4,763	26,291	3,847	312,392
1,602	66,991	16,317	162,130	178,447	860	15	242	5,174	36,734	4,222	364,125
2,149	80,333	75,781	289,192	364,973	2,294	0	58	5,805	52,314	6,289	597,719
3,533	84,896	80,103	282,379	362,483	4,299	0	170	5,772	51,596	4,817	618,700
3,846	91,350	27,371	310,388	337,759	4,295	2	124	6,868	86,479	7,811	677,177
4,941	110,818	6,946	358,324	365,270	4,583	2	109	7,534	56,915	84,014	768,889
6,707	180,696	125,912	458,777	584,689	4,906	31	278	8,013	128,216	68,425	1,141,031
8,038	273,639	375,636	551,131	926,767	4,760	0	42	7,643	189,942	26,659	1,601,506
10,314	256,305	472,330	555,260	1,027,590	8,225	0	25	7,156	224,006	-31,370	1,677,978
4,715	227,038	427,204	541,033	968,236	5,385	0	125	7,464	199,912	34,358	1,616,478
5,010	229,655	425,088	542,913	968,002	4,459	0	38	7,118	199,912	28,727	1,610,939
6,423	259,260	453,396	545,527	998,923	4,859	0	9	7,291	199,912	30,648	1,679,462
6,304	234,915	478,017	554,981	1,032,997	4,615	0	18	7,256	199,912	18,543	1,673,443
7,963	249,319	497,362	557,571	1,054,933	4,523	0	8	7,545	199,912	28,120	1,720,532
9,291	250,339	471,054	554,932	1,025,987	4,586	0	84	7,496	199,912	32,698	1,696,815
9,430	235,199	485,264	548,294	1,033,558	5,623	0	4	7,330	199,912	17,580	1,679,133
9,975	242,589	498,970	545,515	1,044,485	4,546	0	28	7,259	199,912	-613	1,676,530
10,314	256,305	472,330	555,260	1,027,590	8,225	0	25	7,156	224,006	-31,370	1,677,978
6,796	239,572	498,203	568,567	1,066,770	4,618	0	21	7,218	202,176	-3,853	1,692,424
6,277	261,687	482,770	572,115	1,054,885	6,869	0	22	7,209	202,176	6,379	1,714,896
6,844	257,936	475,497	571,847	1,047,344	4,574	0	86	7,329	202,176	15,773	1,709,151
7,923	267,724	475,744	584,488	1,060,232	818	0	42	7,354	177,327	38,191	1,732,896
7,358	260,608	472,004	546,142	1,018,146	472	0	9,987	7,277	177,327	30,620	1,689,913
6,978	271,280	434,580	523,972	958,552	532	0	8,246	7,337	177,327	32,445	1,642,293

1.4. Balance Sheet of Deposit Money Banks

Millions of Tolars	Assets									
	Domestic assets									
	Reserves		Claims on the monetary system				Claims on non-monetary sectors			
	Cash	Giro and reserves accounts	Deposits, loans and other	BS bills	Banks' securities	Total	Overdrafts and advances	Loans-up to 1 year[1]	Loans-over 1 year	Commercial papers and bonds
Column	1	2	3	4	5	6=3+4+5	7	8	9	10
Code										
1994 31. Dec.	3,592	27,475	76,127	82,418	2,993	161,539	26,454	163,635	226,458	246,836
1995 31. Dec.	4,278	33,681	76,256	106,944	9,304	192,504	33,637	221,087	351,320	288,367
1996 31. Dec.	5,016	43,093	66,790	160,917	6,102	233,809	39,398	240,696	445,827	303,441
1997 31. Dec.	8,019	55,067	43,515	345,084	10,442	399,040	48,552	280,751	523,292	326,390
1998 31. Dec.	11,577	62,863	48,240	344,486	19,026	411,752	58,599	381,326	659,751	347,572
1999 31. Dec.	18,120	61,253	59,886	327,910	28,322	416,119	68,170	474,481	832,512	350,341
2000 31. Dec.	20,618	66,801	97,647	365,317	30,327	493,292	79,131	588,093	963,257	386,736
2001 31. Dec.	24,655	78,594	134,983	584,164	30,027	749,174	89,905	689,392	1,135,686	457,190
2002 31. Dec.	30,377	81,832	118,905	919,959	35,759	1,074,623	96,838	705,950	1,342,535	566,179
2003 31. Dec.	31,873	90,873	110,783	1,027,177	54,350	1,192,310	108,457	774,662	1,592,839	611,870
2003 30. Apr.	28,161	89,398	67,082	966,225	39,956	1,073,263	99,519	714,048	1,393,192	568,041
31. May	24,283	85,068	83,080	965,937	43,545	1,092,562	104,794	723,407	1,412,901	570,972
30. Jun.	26,824	107,851	90,064	996,929	52,129	1,139,122	103,431	748,572	1,445,960	579,387
31. Jul.	29,502	86,937	77,665	1,031,038	53,366	1,162,069	105,703	756,699	1,467,372	600,436
31. Aug.	25,087	99,209	71,547	1,052,597	53,285	1,177,428	113,265	744,278	1,473,754	598,809
30. Sep.	26,255	98,955	78,146	1,023,699	53,697	1,155,542	116,120	759,223	1,496,079	592,441
31. Oct.	27,049	84,031	80,136	1,031,534	53,783	1,165,453	119,662	769,664	1,535,090	606,338
30. Nov.	24,720	90,731	86,630	1,043,228	54,544	1,184,402	120,129	773,886	1,556,882	606,700
31. Dec.	31,873	90,873	110,783	1,027,177	54,350	1,192,310	108,457	774,662	1,592,839	611,870
2004 31. Jan.	24,910	85,894	78,705	1,063,281	57,858	1,199,844	108,896	790,673	1,595,786	612,404
29. Feb.	24,361	105,883	84,221	1,051,439	55,956	1,191,615	112,246	808,114	1,616,666	618,848
31. Mar.	23,685	96,969	85,550	1,044,526	58,769	1,188,845	114,849	815,006	1,660,306	615,261
30. Apr.	26,772	99,089	75,151	1,058,764	57,607	1,191,522	112,273	822,144	1,685,271	631,954
31. May	25,706	99,880	87,146	1,016,148	57,391	1,160,685	114,782	839,075	1,707,711	636,163
30. Jun.	25,968	105,904	100,259	956,068	67,864	1,124,192	114,286	878,678	1,738,674	665,362

Millions of Tolars	Liabilities									
	Domestic liabilities									
	Liabilities to the monetary system				Liabilities to non-monetary sectors					
					Tolar deposits					
	Deposits	Loans from BS	Loans from banks	Total	Demand deposits	Savings deposits	Time deposits	Restricted deposits	Total	Foreign currency deposits
Column	1	2	3	4=1+2+3	5	6	7	8	9=5+6+7+8	10
Code										
1994 31. Dec.	29,971	29,639	52,406	112,016	157,339	448	277,421	3,687	438,895	245,454
1995 31. Dec.	28,723	41,665	39,299	109,687	193,954	682	350,157	2,956	547,750	325,550
1996 31. Dec.	34,184	15,277	38,573	88,035	228,113	372	450,608	2,569	681,663	384,408
1997 31. Dec.	8,684	17,834	37,372	63,891	264,878	2,129	648,103	2,703	917,813	404,664
1998 31. Dec.	8,594	3,528	42,535	54,656	328,681	4,181	829,809	3,560	1,166,231	428,039
1999 31. Dec.	11,966	25,474	50,050	87,489	376,606	16,470	890,909	3,200	1,287,186	497,761
2000 31. Dec.	17,353	6,410	82,016	105,779	421,605	22,173	970,783	4,411	1,418,973	663,600
2001 31. Dec.	42,708	75	59,366	102,149	490,294	24,812	1,261,670	5,012	1,781,787	922,868
2002 31. Dec.	48,610	1,166	53,632	103,407	564,483	0	1,537,700	2,820	2,105,004	984,392
2003 31. Dec.	45,567	9	69,479	115,055	626,991	0	1,579,054	3,910	2,209,955	1,022,881
2003 30. Apr.	36,473	2,023	38,841	77,337	556,372	0	1,565,993	2,871	2,125,237	976,009
31. May	48,541	1,213	41,550	91,304	560,727	0	1,567,460	4,119	2,132,305	973,695
30. Jun.	45,459	13	46,243	91,715	610,744	0	1,564,966	4,509	2,180,219	979,157
31. Jul.	41,639	13	43,068	84,720	597,230	0	1,604,038	3,659	2,204,927	992,626
31. Aug.	26,340	4,257	50,505	81,101	588,895	0	1,582,763	5,482	2,177,141	1,007,758
30. Sep.	33,027	2,409	60,925	96,360	604,125	0	1,570,269	3,891	2,178,284	1,015,080
31. Oct.	35,231	9	60,995	96,234	591,738	0	1,611,325	5,306	2,208,369	1,011,826
30. Nov.	38,720	9	63,966	102,695	599,739	0	1,603,416	4,445	2,207,601	1,029,317
31. Dec.	45,567	9	69,479	115,055	626,991	0	1,579,054	3,910	2,209,955	1,022,881
2004 31. Jan.	36,859	9	68,094	104,962	619,378	0	1,577,190	9,433	2,206,001	1,038,944
29. Feb.	45,809	4,009	61,518	111,336	624,537	0	1,588,455	4,775	2,217,767	1,041,881
31. Mar.	39,758	25,204	71,033	135,995	633,078	0	1,581,195	4,573	2,218,845	1,053,843
30. Apr.	32,744	22,004	51,548	106,297	649,056	0	1,576,104	5,133	2,230,294	1,072,049
31. May	40,091	31,804	53,611	125,506	679,515	0	1,546,969	4,818	2,231,302	1,077,571
30. Jun.	55,187	23,004	51,593	129,785	709,852	0	1,494,595	5,693	2,210,140	1,125,029

Assets

Domestic assets			Total	Foreign assets						Total
				Claims on banks						
Shares and participations	Total	Other assets		Currency and deposits	Loans	Securities	Loans to non-monetary sectors	Other claims (on NBY)	Total	
11	12=7+...+11	13	14=1+2+6+12	15	16	17	18	19	20=15+...+19	21
14,812	678,195	91,239	962,040	169,188	26,599	13,539	29,990	51,732	291,049	1,253,089
17,209	911,620	113,806	1,255,889	197,682	26,046	19,601	33,065	30,074	306,468	1,562,357
16,209	1,045,571	106,453	1,433,942	252,458	29,282	20,218	32,075	31,141	365,174	1,799,116
16,788	1,195,773	119,917	1,777,817	181,729	49,448	23,309	29,465	32,301	316,253	2,094,069
20,044	1,467,292	136,392	2,089,877	177,168	49,878	31,520	31,312	32,969	322,847	2,412,723
27,755	1,753,260	158,788	2,407,539	191,115	56,630	34,547	38,908	34,520	355,720	2,763,260
30,589	2,047,807	194,656	2,823,174	258,896	67,257	47,380	36,678	37,001	447,212	3,270,386
32,643	2,404,816	218,581	3,475,820	341,965	73,490	74,910	36,854	38,324	565,543	4,041,363
33,451	2,744,953	179,622	4,111,407	265,003	67,619	61,067	73,666	31,920	499,275	4,610,682
35,466	3,123,294	179,173	4,617,523	210,853	79,056	71,664	102,160	24,628	488,361	5,105,884
35,482	2,810,282	180,481	4,181,585	263,762	59,271	62,259	67,328	32,334	484,953	4,666,538
35,894	2,847,968	182,444	4,232,324	241,868	72,937	62,599	52,971	32,504	462,879	4,695,203
33,609	2,910,958	191,052	4,375,807	257,522	81,998	63,909	57,942	32,547	493,919	4,869,726
32,791	2,963,002	189,622	4,431,131	237,890	81,076	69,263	60,264	32,703	481,196	4,912,327
33,351	2,963,457	179,182	4,444,363	240,068	82,419	70,154	59,400	32,814	484,855	4,929,218
33,683	2,997,546	181,917	4,460,215	245,904	85,249	68,965	65,932	33,560	499,610	4,959,824
35,099	3,065,854	181,083	4,523,470	233,914	86,317	71,028	65,164	32,905	489,328	5,012,798
35,281	3,092,878	179,603	4,572,334	224,145	87,415	71,428	67,906	32,919	483,813	5,056,147
35,466	3,123,294	179,173	4,617,523	210,853	79,056	71,664	102,160	24,628	488,361	5,105,884
35,011	3,142,769	177,310	4,630,728	199,980	89,876	75,236	70,180	29,948	465,220	5,095,948
36,057	3,191,931	180,765	4,694,556	183,270	74,097	77,349	88,487	24,730	447,933	5,142,489
37,330	3,242,752	184,432	4,736,682	193,282	80,783	77,552	91,641	24,805	468,062	5,204,744
37,494	3,289,137	192,090	4,798,609	191,220	76,025	74,402	95,998	24,881	462,526	5,261,136
37,516	3,335,247	180,717	4,802,235	206,282	83,890	77,593	96,302	24,945	489,011	5,291,246
36,352	3,433,352	181,907	4,871,323	216,157	86,710	84,713	99,478	25,058	512,115	5,383,438

Liabilities

Domestic liabilities						Foreign liabilities				Total
						Liabilities to banks				
Other for. curr. liabilities to govt.[1]	Total	Securities issued	Capital and reserves	Other liabilities	Total	Deposits	Borrowings[1]	Liabilities to non-monetary sectors	Total	
11	12=9+10+11	13	14	15	16=4+12+.+15	17	18	19	20=17+18+19	21
0	684,349	20,782	219,691	57,098	1,093,936	6,224	122,389	30,540	159,153	1,253,089
0	873,301	45,066	261,486	75,531	1,365,070	9,968	146,920	40,399	197,287	1,562,357
50,626	1,116,696	37,082	285,245	65,700	1,592,757	18,515	137,721	50,123	206,358	1,799,116
52,855	1,375,332	52,418	320,370	75,765	1,887,775	19,315	130,801	56,178	206,294	2,094,069
45,248	1,639,518	57,649	354,932	90,995	2,197,751	28,159	130,857	55,956	214,973	2,412,723
47,441	1,832,389	59,670	391,808	108,542	2,479,897	38,151	190,382	54,829	283,362	2,763,259
40,449	2,123,022	86,989	443,764	135,017	2,894,570	39,537	271,118	65,161	375,816	3,270,386
8,546	2,713,201	126,652	480,512	156,716	3,579,230	53,003	319,210	89,919	462,133	4,041,363
6,411	3,095,807	195,892	528,934	68,776	3,992,816	95,226	442,102	80,538	617,866	4,610,682
4,491	3,237,326	258,920	570,733	55,400	4,237,434	198,658	582,792	87,000	868,450	5,105,884
6,234	3,107,480	218,492	534,679	77,875	4,015,863	124,462	443,559	82,654	650,674	4,666,538
5,916	3,111,917	232,668	535,025	79,063	4,049,976	123,411	439,398	82,419	645,227	4,695,203
5,407	3,164,783	246,058	527,424	117,497	4,147,477	137,343	499,637	85,269	722,249	4,869,726
5,417	3,202,970	251,465	532,289	99,470	4,170,915	134,420	518,142	88,850	741,412	4,912,327
5,620	3,190,519	254,481	532,567	96,778	4,155,446	155,228	530,066	88,478	773,771	4,929,218
5,444	3,198,808	249,417	537,750	93,518	4,175,854	140,058	555,539	88,373	783,971	4,959,824
5,355	3,225,549	260,897	539,656	100,099	4,222,436	133,456	571,347	85,559	790,362	5,012,798
5,275	3,242,193	261,495	539,960	118,137	4,264,480	138,148	569,239	84,280	791,667	5,056,147
4,491	3,237,326	258,920	570,733	55,400	4,237,434	198,658	582,792	87,000	868,450	5,105,884
4,531	3,249,477	261,544	570,642	66,512	4,253,136	184,029	577,575	81,208	842,812	5,095,948
4,532	3,264,180	248,761	573,704	70,214	4,268,195	201,283	588,010	85,001	874,294	5,142,489
4,589	3,277,278	234,952	578,675	69,809	4,296,708	214,261	613,999	79,776	908,036	5,204,744
4,707	3,307,050	232,548	581,305	86,391	4,313,591	209,977	657,659	79,909	947,545	5,261,136
4,593	3,313,466	227,423	577,848	77,448	4,321,692	222,177	660,150	87,227	969,554	5,291,246
3,967	3,339,136	233,903	580,115	76,552	4,359,491	249,741	686,461	87,745	1,023,947	5,383,438

1.5. Deposit Money Banks' Claims on Domestic Non-monetary Sectors

Millions of Tolars	Claims								
	Tolar claims								
	Tolar loans				Commercial papers and bonds			Shares and participations	Total
	Overdrafts etc.	Up to 1 year	Over 1 year	Total	Marketable	Investment	Total		
Column	1	2	3	4=1+2+3	5	6	7=5+6	8	9=4+7+8
Code									
					Total				
1994 31. Dec.	25,173	141,712	151,834	318,719	10,704	229,843	240,547	14,812	574,078
1995 31. Dec.	33,618	200,878	267,741	502,238	16,954	266,864	283,818	17,209	803,264
1996 31. Dec.	39,012	223,784	364,200	626,996	13,343	281,998	295,341	16,209	938,547
1997 31. Dec.	47,740	262,670	448,887	759,297	19,165	294,935	314,100	16,788	1,090,185
1998 31. Dec.	57,074	323,942	580,271	961,287	49,904	287,836	337,740	20,044	1,319,071
1999 31. Dec.	67,409	404,342	715,648	1,187,399	75,140	255,477	330,617	27,755	1,545,772
2000 31. Dec.	77,856	497,606	793,113	1,368,576	102,395	253,332	355,726	30,589	1,754,892
2001 31. Dec.	86,950	585,226	905,967	1,578,143	162,771	262,675	425,446	32,643	2,036,233
2002 31. Dec.	94,910	580,862	996,271	1,672,043	205,912	325,949	531,861	33,451	2,237,355
2003 31. Dec.	107,380	596,835	1,126,829	1,831,044	183,699	392,649	576,348	35,466	2,442,859
2003 30. Sep.	114,860	595,710	1,068,077	1,778,647	206,867	349,589	556,456	33,683	2,368,786
31. Oct.	117,431	602,780	1,095,106	1,815,317	212,992	357,034	570,027	35,099	2,420,444
30. Nov.	118,957	603,390	1,106,116	1,828,462	212,799	357,387	570,187	35,281	2,433,930
31. Dec.	107,380	596,835	1,126,829	1,831,044	183,699	392,649	576,348	35,466	2,442,859
2004 31. Jan.	107,572	607,762	1,127,077	1,842,411	180,208	397,788	577,996	35,011	2,455,418
29. Feb.	110,988	612,402	1,135,132	1,858,523	176,649	407,836	584,484	36,057	2,479,064
31. Mar.	113,343	608,175	1,151,166	1,872,685	175,741	405,672	581,413	37,330	2,491,427
30. Apr.	110,671	611,104	1,158,509	1,880,285	177,258	420,793	598,051	37,494	2,515,831
31. May	113,331	620,234	1,162,188	1,895,752	181,527	419,785	601,313	37,516	2,534,581
30. Jun.	113,061	624,057	1,175,575	1,912,693	193,410	437,195	630,605	36,352	2,579,651
					Enterprises and non-profit institutions				
1994 31. Dec.	6,248	129,730	78,680	214,658	6,434	15,423	21,858	13,045	249,561
1995 31. Dec.	7,051	187,941	131,478	326,470	6,772	16,703	23,475	12,831	362,776
1996 31. Dec.	5,554	208,974	185,655	400,183	7,756	16,379	24,135	13,881	438,200
1997 31. Dec.	6,206	234,447	225,713	466,365	11,962	11,725	23,688	14,404	504,457
1998 31. Dec.	7,082	294,903	272,305	574,290	33,772	13,107	46,879	15,322	636,490
1999 31. Dec.	6,759	347,933	317,122	671,813	36,733	11,880	48,614	17,526	737,953
2000 31. Dec.	8,065	422,579	348,414	779,058	47,094	12,360	59,454	17,043	855,555
2001 31. Dec.	10,018	503,909	415,672	929,599	66,637	2,145	68,782	17,552	1,015,933
2002 31. Dec.	15,568	490,556	439,047	945,170	97,741	2,828	100,568	15,559	1,061,298
2003 31. Dec.	20,265	503,651	487,392	1,011,307	113,512	992	114,504	14,636	1,140,447
2003 30. Sep.	22,834	491,853	463,431	978,118	90,142	871	91,013	14,697	1,083,827
31. Oct.	22,797	502,140	477,729	1,002,666	92,328	872	93,200	14,713	1,110,579
30. Nov.	23,351	507,946	482,016	1,013,313	98,940	873	99,812	14,894	1,128,020
31. Dec.	20,265	503,651	487,392	1,011,307	113,512	992	114,504	14,636	1,140,447
2004 31. Jan.	22,072	504,982	487,375	1,014,430	99,735	992	100,727	15,153	1,130,310
29. Feb.	23,425	508,760	487,484	1,019,669	91,676	993	92,669	14,636	1,126,974
31. Mar.	24,326	514,012	482,136	1,020,474	88,766	982	89,748	15,596	1,125,818
30. Apr.	23,006	521,175	480,731	1,024,912	86,857	1,579	88,435	15,589	1,128,936
31. May	24,990	525,166	477,790	1,027,946	86,012	1,580	87,592	15,589	1,131,128
30. Jun.	24,624	524,828	478,971	1,028,424	87,093	1,583	88,675	15,382	1,132,481
					Central government				
1994 31. Dec.	758	0	2,837	3,594	4,270	214,380	218,650	-	222,244
1995 31. Dec.	205	0	2,524	2,729	10,182	249,829	260,010	-	262,740
1996 31. Dec.	369	0	2,919	3,288	5,587	265,028	270,614	-	273,902
1997 31. Dec.	1,085	10	11,289	12,384	7,203	282,927	290,130	-	302,514
1998 31. Dec.	2,932	90	34,999	38,021	16,132	274,713	290,844	-	328,865
1999 31. Dec.	2,511	8,316	40,967	51,794	38,407	242,328	280,735	0	332,529
2000 31. Dec.	4,373	5,550	42,105	52,029	55,301	239,647	294,948	0	346,977
2001 31. Dec.	2,969	3,482	57,431	63,881	95,891	260,451	356,342	0	420,224
2002 31. Dec.	2,116	5,632	84,751	92,499	108,172	320,952	429,123	0	521,622
2003 31. Dec.	1,565	1,719	94,884	98,168	70,188	388,746	458,933	0	557,102
2003 30. Sep.	11,246	6,529	86,729	104,505	116,183	346,386	462,569	0	567,074
31. Oct.	13,094	2,290	90,624	106,008	120,122	353,722	473,844	0	579,853
30. Nov.	14,406	4,628	90,628	109,663	113,318	353,892	467,210	0	576,873
31. Dec.	1,565	1,719	94,884	98,168	70,188	388,746	458,933	0	557,102
2004 31. Jan.	4,181	4,556	94,367	103,105	80,473	394,195	474,668	0	577,774
29. Feb.	3,640	4,571	94,327	102,538	84,972	404,236	489,209	0	591,748
31. Mar.	4,923	5,271	102,905	113,099	86,975	402,079	489,053	0	602,152
30. Apr.	4,158	1,106	102,512	107,776	90,402	416,437	506,839	0	614,614
31. May	5,329	5,685	99,392	110,407	95,515	415,422	510,938	0	621,345
30. Jun.	7,888	7,380	101,329	116,597	106,318	432,502	538,820	0	655,417

1.5. Deposit Money Banks' Claims on Domestic Non-monetary Sectors (continued)

Claims						
Foreign currency claims					Total	Total
Foreign currency loans				Foreign currency securities		
Overdrafts etc.	Up to 1 year	Over 1 year	Total			
10	11	12	13=10+11+12	14	15=13+14	16=9+15
			Total			
1,281	21,923	74,625	97,828	6,289	104,118	678,195
19	20,209	83,578	103,806	4,550	108,355	911,620
386	16,912	81,626	98,924	8,100	107,025	1,045,571
811	18,081	74,406	93,298	12,290	105,588	1,195,773
1,525	57,384	79,480	138,389	9,832	148,221	1,467,292
761	70,139	116,864	187,764	19,724	207,488	1,753,260
1,275	90,487	170,144	261,906	31,009	292,915	2,047,807
2,956	104,165	229,719	336,840	31,744	368,584	2,404,816
1,928	125,088	346,264	473,280	34,318	507,597	2,744,953
1,077	177,827	466,010	644,914	35,522	680,435	3,123,294
1,260	163,513	428,002	592,775	35,986	628,760	2,997,546
2,231	166,884	439,984	609,099	36,311	645,410	3,065,854
1,172	170,496	450,766	622,435	36,513	658,948	3,092,878
1,077	177,827	466,010	644,914	35,522	680,435	3,123,294
1,324	182,911	468,709	652,944	34,407	687,351	3,142,769
1,258	195,712	481,534	678,503	34,364	712,867	3,191,931
1,505	206,831	509,140	717,476	33,848	751,324	3,242,752
1,602	211,039	526,762	739,403	33,903	773,306	3,289,137
1,451	218,841	545,523	765,816	34,850	800,666	3,335,247
1,225	254,621	563,099	818,945	34,757	853,701	3,433,352
			Enterprises and non-profit institutions			
1,270	12,187	62,872	76,329	0	76,329	325,890
5	16,953	58,360	75,318	0	75,318	438,094
368	16,094	54,924	71,386	0	71,386	509,585
717	18,081	46,952	65,751	0	65,751	570,208
1,397	47,911	51,012	100,320	0	100,320	736,811
626	69,374	84,733	154,733	834	155,567	893,520
1,144	88,011	132,454	221,609	802	222,411	1,077,965
2,811	102,343	206,873	312,027	0	312,027	1,327,960
1,784	122,855	295,393	420,031	0	420,031	1,481,329
904	172,369	421,090	594,362	0	594,362	1,734,809
1,527	159,516	385,212	546,254	0	546,254	1,630,082
2,089	162,801	395,959	560,849	0	560,849	1,671,428
1,063	165,979	406,009	573,051	0	573,051	1,701,070
904	172,369	421,090	594,362	0	594,362	1,734,809
1,207	178,091	424,209	603,507	0	603,507	1,733,817
1,083	190,739	434,798	626,620	0	626,620	1,753,594
1,318	201,646	461,169	664,133	0	664,133	1,789,951
1,348	203,357	477,374	682,078	0	682,078	1,811,014
1,283	210,972	493,017	705,272	0	705,272	1,836,399
1,041	216,599	508,121	725,761	0	725,761	1,858,243
			Central government			
-	9,736	11,753	21,489	6,289	27,778	250,022
-	99	25,218	25,317	4,550	29,866	292,606
-	64	26,703	26,767	8,100	34,867	308,769
-	0	27,453	27,453	12,290	39,744	342,257
-	9,473	23,884	33,358	9,832	43,189	372,054
-	28	23,757	23,785	18,890	42,675	375,204
-	29	24,561	24,590	30,208	54,798	401,774
-	139	5,665	5,804	31,744	37,548	457,771
-	84	20,138	20,222	34,318	54,539	576,162
-	21	12,826	12,848	35,522	48,369	605,471
-	86	12,959	13,044	35,986	49,030	616,104
-	86	12,992	13,078	36,311	49,389	629,242
-	86	12,971	13,057	36,513	49,570	626,444
-	21	12,826	12,848	35,522	48,369	605,471
-	21	12,873	12,894	34,407	47,301	625,075
-	21	12,887	12,908	34,364	47,272	639,019
-	21	9,796	9,817	33,848	43,665	645,817
-	21	10,021	10,042	33,903	43,945	658,560
-	21	9,927	9,948	34,850	44,798	666,143
-	28,238	9,879	38,117	34,757	72,874	728,291

1.5. Deposit Money Banks' Claims on Domestic Non-monetary Sectors (continued)

Millions of Tolars	Claims										
	Tolar claims									Foreign currency claims	Total
	Tolar loans				Commercial papers and bonds			Shares and participations	Total		
	Overdrafts etc.	Up to 1 year	Over 1 year	Total	Marketable	Investment	Total				
Column	1	2	3	4=1+2+3	5	6	7=5+6	8	9=4+7+8	10	11=9+10
Code											
						Individuals					
1994 31. Dec.	17,788	8,402	65,366	91,556	-	-	-	-	91,556	11	91,567
1995 31. Dec.	26,278	7,298	126,890	160,466	-	-	-	-	160,466	13	160,479
1996 31. Dec.	32,996	5,894	168,312	207,203	-	-	-	-	207,203	18	207,221
1997 31. Dec.	40,336	6,344	194,128	240,807	-	-	-	-	240,807	94	240,901
1998 31. Dec.	46,955	7,902	247,838	302,695	-	-	-	-	302,695	127	302,822
1999 31. Dec.	57,897	26,650	351,401	435,947	-	-	-	-	435,947	2,962	438,910
2000 31. Dec.	65,196	32,210	394,436	491,842	-	-	-	-	491,842	3,144	494,986
2001 31. Dec.	73,832	37,883	420,489	532,204	-	-	-	-	532,204	3,580	535,784
2002 31. Dec.	77,108	41,383	454,599	573,090	-	-	-	-	573,090	4,318	577,408
2003 31. Dec.	85,455	42,193	509,843	637,491	-	-	-	-	637,491	6,329	643,820
2003 30. Sep.	80,636	42,575	495,399	618,610	-	-	-	-	618,610	4,805	623,414
31. Oct.	81,335	42,890	500,098	624,323	-	-	-	-	624,323	5,549	629,871
30. Nov.	81,027	42,090	504,722	627,839	-	-	-	-	627,839	5,735	633,573
31. Dec.	85,455	42,193	509,843	637,491	-	-	-	-	637,491	6,329	643,820
2004 31. Jan.	81,261	42,330	510,750	634,341	-	-	-	-	634,341	6,360	640,701
29. Feb.	83,785	42,067	517,639	643,491	-	-	-	-	643,491	7,256	650,746
31. Mar.	84,023	43,503	529,230	656,757	-	-	-	-	656,757	8,169	664,925
30. Apr.	83,454	43,826	539,112	666,392	-	-	-	-	666,392	9,271	675,663
31. May	82,915	44,195	549,566	676,676	-	-	-	-	676,676	10,081	686,757
30. Jun.	80,431	44,460	560,531	685,422	-	-	-	-	685,422	11,405	696,826
						Other general government					
1994 31. Dec.	-	1,612	3,536	5,148	0	40	40	0	5,188	-	5,188
1995 31. Dec.	-	2,079	5,430	7,509	0	28	28	0	7,537	-	7,537
1996 31. Dec.	-	3,969	6,628	10,597	0	23	23	0	10,620	-	10,620
1997 31. Dec.	-	14,653	15,373	30,026	0	17	17	4	30,046	-	30,046
1998 31. Dec.	-	11,919	23,310	35,230	0	9	9	4	35,242	-	35,242
1999 31. Dec.	0	4,217	2,262	6,479	0	1,268	1,268	0	7,746	60	7,807
2000 31. Dec.	0	16,280	3,867	20,147	0	1,325	1,325	0	21,473	52	21,525
2001 31. Dec.	0	19,933	4,287	24,220	0	0	0	0	24,220	27	24,247
2002 31. Dec.	0	19,846	9,097	28,942	0	0	0	0	28,942	14	28,956
2003 31. Dec.	0	19,968	12,527	32,496	0	0	0	0	32,496	0	32,496
2003 30. Sep.	0	24,480	8,995	33,475	0	0	0	0	33,475	7	33,482
31. Oct.	0	24,651	9,085	33,735	0	0	0	0	33,735	7	33,742
30. Nov.	0	21,852	9,159	31,011	0	0	0	0	31,011	7	31,019
31. Dec.	0	19,968	12,527	32,496	0	0	0	0	32,496	0	32,496
2004 31. Jan.	0	23,865	12,342	36,207	0	0	0	0	36,207	0	36,207
29. Feb.	0	24,577	12,190	36,767	0	0	0	0	36,767	20	36,787
31. Mar.	0	20,189	12,056	32,245	0	0	0	0	32,245	20	32,265
30. Apr.	0	15,756	11,836	27,592	0	0	0	0	27,592	20	27,612
31. May	0	15,547	11,736	27,282	0	0	0	0	27,282	20	27,303
30. Jun.	0	15,322	12,084	27,406	0	0	0	0	27,406	32	27,439
						Nonmonetary financial institutions					
1994 31. Dec.	379	1,967	1,416	3,761	0	0	0	1,767	5,528	0	5,528
1995 31. Dec.	84	3,559	1,420	5,063	0	305	305	4,378	9,746	3,157	12,903
1996 31. Dec.	92	4,946	687	5,725	0	569	569	2,328	8,622	754	9,376
1997 31. Dec.	114	7,217	2,383	9,714	0	266	266	2,380	12,361	0	12,361
1998 31. Dec.	105	9,128	1,819	11,052	0	7	7	4,719	15,779	4,584	20,363
1999 31. Dec.	243	17,226	3,897	21,366	0	1	1	10,229	31,596	6,223	37,819
2000 31. Dec.	223	20,987	4,290	25,499	0	0	0	13,547	39,046	12,510	51,556
2001 31. Dec.	131	20,019	8,089	28,239	244	78	322	15,091	43,652	15,402	59,054
2002 31. Dec.	119	23,446	8,777	32,341	0	2,170	2,170	17,892	52,403	28,695	81,098
2003 31. Dec.	94	29,304	22,184	51,582	0	2,912	2,912	20,830	75,324	31,375	106,699
2003 30. Sep.	144	30,272	13,523	43,940	541	2,332	2,874	18,986	65,800	28,664	94,464
31. Oct.	205	30,810	17,570	48,586	541	2,441	2,982	20,386	71,954	29,616	101,570
30. Nov.	173	26,874	19,590	46,636	541	2,623	3,164	20,386	70,187	30,585	100,772
31. Dec.	94	29,304	22,184	51,582	0	2,912	2,912	20,830	75,324	31,375	106,699
2004 31. Jan.	57	32,029	22,243	54,329	0	2,601	2,601	19,858	76,787	30,183	106,970
29. Feb.	138	32,427	23,492	56,057	0	2,607	2,607	21,421	80,085	31,700	111,784
31. Mar.	72	25,200	24,839	50,110	0	2,612	2,612	21,733	74,455	35,338	109,793
30. Apr.	53	29,242	24,319	53,614	0	2,777	2,777	21,905	78,296	37,991	116,287
31. May	96	29,641	23,703	53,440	0	2,783	2,783	21,927	78,150	40,495	118,645
30. Jun.	118	32,066	22,660	54,845	0	3,110	3,110	20,970	78,925	43,629	122,554

1.6. Deposit Money Banks' Liabilities to Domestic Non-monetary Sectors

Millions of Tolars	Liabilities										
	Tolar deposits									Foreign currency liabilities	Total
	Tolar demand deposits	Tolar time deposits					Total	Tolar restricted deposits	Total		
		1-30 days	31-90 days	91 days-1 year	Other short-term	Over 1 year					
Column	1	2	3	4	5	6	7=2+...+6	8	9=1+7+8	10	11=9+10
Code											
						Total general government					
1994 31. Dec.	31,084	25,136	21,713	7,443	170	4,875	59,337	418	90,839	170	91,009
1995 31. Dec.	35,103	20,432	15,643	21,184	0	8,290	65,549	94	100,746	202	100,948
1996 31. Dec.	34,410	16,290	23,514	12,862	0	12,344	65,010	260	99,679	50,871	150,550
1997 31. Dec.	33,318	30,385	22,045	25,358	0	14,039	91,828	158	125,303	53,105	178,408
1998 31. Dec.	37,127	41,721	33,121	29,942	0	24,349	129,133	135	166,396	45,512	211,908
1999 31. Dec.	26,448	50,308	34,172	27,168	0	27,328	138,976	490	165,914	47,971	213,885
2000 31. Dec.	25,749	22,075	26,812	26,168	0	32,892	107,948	527	134,224	41,157	175,381
2001 31. Dec.	21,201	28,448	24,492	36,181	0	35,692	124,814	269	146,284	9,430	155,714
2002 31. Dec.	26,091	52,124	43,747	36,021	0	44,469	176,361	81	202,532	7,370	209,903
2003 31. Dec.	14,324	23,205	41,936	54,710	0	21,497	141,348	64	155,736	5,092	160,828
2003 30. Sep.	12,804	35,152	49,285	42,772	0	28,701	155,910	102	168,816	6,468	175,283
31. Oct.	11,168	58,905	55,748	47,110	0	27,116	188,879	194	200,240	6,324	206,565
30. Nov.	9,967	30,446	58,431	51,803	0	26,380	167,061	159	177,188	11,524	188,712
31. Dec.	14,324	23,205	41,936	54,710	0	21,497	141,348	64	155,736	5,092	160,828
2004 31. Jan.	12,949	21,572	80,826	39,877	0	18,516	160,792	74	173,815	5,717	179,531
29. Feb.	14,416	17,149	87,961	37,056	0	20,436	162,602	61	177,079	5,284	182,363
31. Mar.	13,854	29,443	67,214	51,494	0	21,395	169,546	61	183,461	6,321	189,782
30. Apr.	13,389	31,897	84,961	50,112	0	20,955	187,925	96	201,410	5,478	206,888
31. May	14,557	14,577	88,632	45,420	0	20,582	169,211	60	183,828	5,721	189,549
30. Jun.	11,390	17,985	61,905	36,698	0	19,786	136,374	60	147,824	4,852	152,676
						Nonmonetary financial institutions					
1994 31. Dec.	658	716	11,372	644	159	1,852	14,743	-	15,401	1,637	17,037
1995 31. Dec.	759	1,796	15,262	6,088	172	4,555	27,873	-	28,632	673	29,304
1996 31. Dec.	1,496	1,905	23,122	10,215	13	10,184	45,440	-	46,936	364	47,300
1997 31. Dec.	3,272	4,922	9,634	29,511	0	41,273	85,340	81	88,693	0	88,693
1998 31. Dec.	4,082	5,124	7,749	38,520	0	68,536	119,929	149	124,160	0	124,160
1999 31. Dec.	5,139	7,783	4,108	46,430	0	88,830	147,151	137	152,426	528	152,954
2000 31. Dec.	6,596	12,131	5,432	47,129	0	98,152	162,845	157	169,598	2,427	172,024
2001 31. Dec.	5,946	10,429	9,511	66,425	0	133,842	220,207	2,255	228,408	10,644	239,052
2002 31. Dec.	5,094	11,743	27,684	57,052	0	135,185	231,663	84	236,841	25,534	262,376
2003 31. Dec.	4,187	9,862	33,946	54,075	0	131,247	229,130	144	233,460	41,194	274,655
2003 30. Sep.	6,933	7,368	16,890	57,957	0	135,504	217,719	253	224,904	33,564	258,469
31. Oct.	6,773	5,183	22,384	59,458	0	134,946	221,970	322	229,065	34,682	263,747
30. Nov.	5,861	10,805	24,415	57,707	0	133,611	226,538	123	232,522	39,071	271,593
31. Dec.	4,187	9,862	33,946	54,075	0	131,247	229,130	144	233,460	41,194	274,655
2004 31. Jan.	6,116	12,311	32,019	51,432	0	130,242	226,004	466	232,585	39,336	271,921
29. Feb.	4,212	14,945	25,879	55,635	0	129,239	225,698	800	230,711	41,312	272,023
31. Mar.	5,641	12,679	23,977	53,230	0	128,633	218,518	665	224,824	42,464	267,288
30. Apr.	5,691	14,454	24,583	49,021	0	127,129	215,187	1,134	222,011	45,120	267,132
31. May	6,455	15,583	30,574	49,396	0	126,938	222,491	827	229,773	45,179	274,952
30. Jun.	7,585	16,016	31,668	48,037	0	125,994	221,715	1,060	230,360	50,476	280,836

1.6. Deposit Money Banks' Liabilities to Domestic Non-monetary Sectors (continued)

Millions of Tolars	Liabilities									
	Tolar deposits									Total
	Tolar demand deposits	Tolar savings deposits	Tolar time deposits					Total	Tolar restricted deposits	
			1-30 days	31-90 days	91 days-1 year	Other short-term	Over 1 year			
Column	1	2	3	4	5	6	7	8=3+...+7	9	10=1+2+8+9
Code										
					Total					
1994 31. Dec.	157,339	448	45,879	109,992	82,784	408	38,358	277,421	3,687	438,895
1995 31. Dec.	193,954	682	39,998	109,631	131,480	258	68,790	350,157	2,956	547,750
1996 31. Dec.	228,113	372	43,433	166,437	133,857	13	106,869	450,608	2,569	681,663
1997 31. Dec.	264,878	2,129	74,487	185,845	215,824	0	171,946	648,103	2,703	917,813
1998 31. Dec.	328,681	4,181	105,398	215,258	262,107	0	247,046	829,809	3,560	1,166,231
1999 31. Dec.	376,606	16,470	116,561	205,532	308,702	0	260,114	890,909	3,200	1,287,186
2000 31. Dec.	421,605	22,173	92,103	221,779	368,558	0	288,343	970,783	4,411	1,418,973
2001 31. Dec.	490,294	24,812	98,526	256,042	521,605	0	385,496	1,261,670	5,012	1,781,787
2002 31. Dec.	564,483	0	121,061	346,042	582,862	0	487,734	1,537,700	2,820	2,105,004
2003 31. Dec.	626,991	0	110,590	418,130	607,101	0	443,234	1,579,054	3,910	2,209,955
2003 30. Sep.	604,125	0	105,336	373,329	619,844	0	471,760	1,570,269	3,891	2,178,284
31. Oct.	591,738	0	129,687	397,321	616,598	0	467,719	1,611,325	5,306	2,208,369
30. Nov.	599,739	0	112,524	409,508	619,083	0	462,301	1,603,416	4,445	2,207,601
31. Dec.	626,991	0	110,590	418,130	607,101	0	443,234	1,579,054	3,910	2,209,955
2004 31. Jan.	619,378	0	102,790	483,934	559,245	0	431,222	1,577,190	9,433	2,206,001
29. Feb.	624,537	0	106,712	492,839	559,808	0	429,095	1,588,455	4,775	2,217,767
31. Mar.	633,078	0	118,061	479,631	564,953	0	418,550	1,581,195	4,573	2,218,845
30. Apr.	649,056	0	126,554	497,180	540,245	0	412,125	1,576,104	5,133	2,230,294
31. May	679,515	0	117,633	497,417	525,204	0	406,715	1,546,969	4,818	2,231,302
30. Jun.	709,852	0	123,259	488,489	499,430	0	383,417	1,494,595	5,693	2,210,140
					Enterprises and non-profit institutions					
1994 31. Dec.	49,491	-	14,115	46,875	52,290	79	20,308	133,667	3,215	186,373
1995 31. Dec.	58,836	-	12,543	46,785	70,020	87	38,014	167,448	2,804	229,088
1996 31. Dec.	70,223	-	18,440	70,439	65,998	0	54,810	209,687	2,305	282,214
1997 31. Dec.	86,218	-	29,629	65,938	84,241	0	72,685	252,493	2,442	341,152
1998 31. Dec.	102,931	-	43,214	72,396	80,656	0	90,437	286,704	3,226	392,862
1999 31. Dec.	109,544	-	39,744	65,311	97,452	0	75,931	278,438	2,475	390,457
2000 31. Dec.	116,402	-	39,906	63,533	93,704	0	78,942	276,084	3,458	395,944
2001 31. Dec.	129,948	-	38,838	65,765	119,610	0	90,676	314,890	2,394	447,231
2002 31. Dec.	130,256	-	32,129	102,389	136,666	0	102,190	373,374	2,336	505,966
2003 31. Dec.	142,221	-	45,040	140,133	124,676	0	72,214	382,063	3,391	527,675
2003 30. Sep.	129,088	-	32,471	124,821	141,467	0	91,938	390,698	3,374	523,161
31. Oct.	126,127	-	35,600	131,188	130,496	0	90,560	387,843	4,595	518,565
30. Nov.	130,472	-	40,498	134,401	131,526	0	88,583	395,007	3,820	529,299
31. Dec.	142,221	-	45,040	140,133	124,676	0	72,214	382,063	3,391	527,675
2004 31. Jan.	131,944	-	35,676	160,647	101,357	0	68,762	366,442	4,421	502,807
29. Feb.	129,020	-	41,259	158,265	110,916	0	67,544	377,984	3,569	510,572
31. Mar.	132,480	-	42,027	159,512	106,545	0	66,526	374,610	3,473	510,563
30. Apr.	134,851	-	45,750	160,058	100,739	0	65,308	371,856	3,464	510,172
31. May	139,567	-	50,960	152,256	102,917	0	62,569	368,702	3,558	511,826
30. Jun.	146,935	-	52,655	160,365	97,048	0	59,603	369,672	4,159	520,765
					Individuals					
1994 31. Dec.	76,107	448	5,912	30,032	22,407	-	11,323	69,674	54	146,283
1995 31. Dec.	99,257	682	5,227	31,942	34,188	-	17,930	89,287	59	189,285
1996 31. Dec.	121,985	372	6,797	49,362	44,782	-	29,531	130,472	5	252,833
1997 31. Dec.	142,070	2,129	9,551	88,228	76,714	-	43,950	218,442	23	362,665
1998 31. Dec.	184,541	4,181	15,339	101,992	112,987	-	63,724	294,042	50	482,814
1999 31. Dec.	235,475	16,470	18,725	101,941	137,652	-	68,026	326,345	99	578,389
2000 31. Dec.	272,858	22,173	17,991	126,001	201,557	-	78,357	423,907	269	719,206
2001 31. Dec.	333,199	24,812	20,812	156,274	299,388	-	125,285	601,759	94	959,864
2002 31. Dec.	403,042	-	25,066	172,221	353,123	-	205,890	756,301	320	1,159,663
2003 31. Dec.	466,259	-	32,483	202,115	373,639	-	218,276	826,513	311	1,293,083
2003 30. Sep.	455,300	-	30,344	182,333	377,648	-	215,616	805,941	162	1,261,403
31. Oct.	447,670	-	30,000	188,000	379,535	-	215,098	812,633	195	1,260,498
30. Nov.	453,439	-	30,776	192,261	378,047	-	213,726	814,810	343	1,268,592
31. Dec.	466,259	-	32,483	202,115	373,639	-	218,276	826,513	311	1,293,083
2004 31. Jan.	468,370	-	33,231	210,442	366,579	-	213,702	823,953	4,472	1,296,795
29. Feb.	476,889	-	33,359	220,734	356,202	-	211,876	822,171	345	1,299,405
31. Mar.	481,103	-	33,913	228,928	353,685	-	201,996	818,521	374	1,299,998
30. Apr.	495,125	-	34,453	227,578	340,373	-	198,733	801,136	440	1,296,701
31. May	518,936	-	36,514	225,955	327,471	-	196,625	786,565	373	1,305,874
30. Jun.	543,942	-	36,604	234,552	317,647	-	178,032	766,835	413	1,311,190

1.6. Deposit Money Banks' Liabilities to Domestic Non-monetary Sectors (continued)

Liabilities							
Foreign currency liabilities						Total	Total
Foreign currency demand deposits	Foreign currency savings deposits	Foreign currency time deposits		Total	Foreign currency restricted deposits etc.		
		Short-term	Long-term				
11	12	13	14	15=13+14	16	17=11+12+15+16	18=10+17
				Total			
49,912	55,231	87,428	41,054	128,482	11,830	245,454	684,349
64,265	85,335	111,633	53,333	164,966	10,984	325,550	873,301
68,188	115,019	149,559	33,437	182,996	68,831	435,033	1,116,696
65,975	117,202	167,933	34,679	202,612	71,730	457,519	1,375,332
66,048	126,572	181,786	39,443	221,228	59,439	473,287	1,639,518
97,130	142,907	201,683	45,954	247,637	57,528	545,203	1,832,389
117,302	147,429	306,788	79,360	386,148	53,170	704,049	2,123,022
154,744	233,091	399,758	104,659	504,417	39,161	931,413	2,713,201
166,962	230,820	448,877	118,803	567,680	25,342	990,803	3,095,807
192,492	243,209	454,411	116,446	570,856	20,814	1,027,372	3,237,326
196,904	239,911	438,292	112,377	550,669	33,040	1,020,524	3,198,808
190,946	239,561	445,885	112,644	558,529	28,144	1,017,181	3,225,549
198,935	240,863	448,946	117,016	565,962	28,832	1,034,592	3,242,193
192,492	243,209	454,411	116,446	570,856	20,814	1,027,372	3,237,326
199,246	243,264	458,126	115,456	573,582	27,384	1,043,476	3,249,477
204,728	244,928	449,498	117,175	566,673	30,083	1,046,413	3,264,180
207,254	246,850	455,226	116,803	572,028	32,300	1,058,432	3,277,278
219,296	253,186	455,531	116,632	572,163	32,111	1,076,756	3,307,050
222,420	255,233	451,163	116,001	567,163	37,347	1,082,164	3,313,466
236,575	256,129	475,633	119,071	594,704	41,588	1,128,996	3,339,136
				Enterprises and non-profit institutions			
5,739	-	934	249	1,183	11,830	18,751	205,124
4,137	-	505	166	671	10,984	15,791	244,879
5,706	-	347	116	463	18,205	24,375	306,589
5,065	-	541	63	605	18,875	24,545	365,698
4,324	-	957	3	960	14,191	19,474	412,336
27,417	-	4,014	6	4,020	10,087	41,525	431,981
44,427	-	28,765	47	28,812	12,720	85,960	481,904
52,258	-	31,876	275	32,151	30,616	115,025	562,257
63,013	-	56,627	697	57,324	18,931	139,268	645,234
65,042	-	53,393	874	54,267	16,323	135,632	663,307
75,294	-	41,102	734	41,836	27,596	144,726	667,887
69,415	-	45,969	957	46,926	22,790	139,131	657,696
69,934	-	49,631	1,014	50,646	23,557	144,136	673,436
65,042	-	53,393	874	54,267	16,323	135,632	663,307
68,485	-	50,948	865	51,813	22,852	143,151	645,958
69,549	-	42,276	875	43,151	25,552	138,251	648,824
68,152	-	45,712	795	46,507	27,711	142,371	652,933
72,981	-	49,027	672	49,699	27,405	150,085	660,257
71,882	-	47,071	706	47,778	32,754	152,414	664,241
81,334	-	66,076	654	66,729	37,621	185,684	706,449
				Individuals			
44,002	55,231	86,494	39,168	125,662	-	224,895	371,178
59,927	85,335	111,127	52,494	163,622	-	308,884	498,169
62,248	115,019	149,200	32,957	182,158	-	359,424	612,257
60,673	117,202	167,378	34,615	201,994	-	379,869	742,533
61,476	126,572	180,813	39,440	220,252	-	408,301	891,114
68,659	142,907	197,665	45,947	243,612	-	455,179	1,033,568
71,315	147,429	277,641	78,120	355,761	-	574,506	1,293,712
100,360	233,091	367,034	95,829	462,863	-	796,314	1,756,178
101,803	230,820	389,221	96,787	486,008	-	818,631	1,978,294
124,748	243,209	398,603	78,893	477,496	-	845,453	2,138,537
119,264	239,911	395,402	81,189	476,591	-	835,766	2,097,169
119,204	239,561	397,106	81,173	478,279	-	837,044	2,097,542
121,472	240,863	397,317	80,208	477,525	-	839,860	2,108,452
124,748	243,209	398,603	78,893	477,496	-	845,453	2,138,537
128,543	243,264	405,244	78,221	483,464	-	855,271	2,152,066
132,963	244,928	405,235	78,439	483,675	-	861,566	2,160,971
136,097	246,850	406,421	77,908	484,329	-	867,276	2,167,274
143,642	253,186	401,500	77,745	479,245	-	876,073	2,172,774
147,262	255,233	399,145	77,209	476,354	-	878,849	2,184,724
151,874	256,129	401,658	78,324	479,981	-	887,984	2,199,174

1.7. Deposit Money Banks' Claims on Non-residents

Millions of Tolars		Claims on non-residents														
		Tolar claims					Foreign currency claims									
		Tolar claims on banks			Tolar claims on non-monetary sectors	Total	Foreign currency claims on banks				Total	Foreign currency securities	For. curr. loans to non-monetary sector	Other foreign currency claims	Total	Total
		Deposits	Short-term loans	Total			Currency and deposits	Loans		Total						
								Short-term	Long-term							
Column		1	2	3=1+2	4	5=3+4	6	7	8	9=7+8	10=6+9	11	12	13	14=10+...+13	15=5+14
Code																
1994	31. Dec.	12,591	227	12,818	25	12,843	156,597	16,981	9,391	26,372	182,970	13,539	29,965	51,732	278,206	291,049
1995	31. Dec.	4	420	424	141	564	197,679	14,906	10,720	25,626	223,305	19,601	32,924	30,074	305,904	306,468
1996	31. Dec.	0	150	150	106	256	252,458	16,910	12,221	29,132	281,590	20,218	31,969	31,141	364,918	365,174
1997	31. Dec.	8,496	285	8,781	298	9,080	173,233	26,187	22,976	49,163	222,397	23,309	29,166	32,301	307,173	316,253
1998	31. Dec.	0	441	441	497	939	177,168	25,216	24,220	49,437	226,604	31,520	30,814	32,969	321,908	322,847
1999	31. Dec.	3,849	788	4,637	328	4,964	187,267	31,257	24,584	55,842	243,109	34,547	38,581	34,520	350,756	355,720
2000	31. Dec.	0	414	414	1,264	1,678	258,896	39,362	27,481	66,843	325,739	47,380	35,414	37,001	445,534	447,212
2001	31. Dec.	3	1,060	1,063	470	1,533	341,962	44,533	27,896	72,429	414,391	74,910	36,384	38,324	564,009	565,543
2002	31. Dec.	9	4,640	4,649	2,227	6,876	264,995	37,067	25,911	62,978	327,973	61,067	71,438	31,920	492,399	499,275
2003	31. Dec.	0	443	443	3,353	3,796	210,853	46,707	31,906	78,613	289,466	71,664	98,806	24,628	484,565	488,361
2002	30. Apr.	0	642	642	584	1,226	264,335	42,858	31,178	74,036	338,371	73,521	43,904	38,968	494,764	495,990
	31. May	0	3,296	3,296	624	3,920	256,386	39,126	24,183	63,309	319,695	73,749	44,892	39,111	477,447	481,367
	30. Jun.	0	2,545	2,545	393	2,938	231,430	45,630	23,637	69,267	300,696	68,820	43,064	39,191	451,772	454,710
	31. Jul.	0	3,900	3,900	63	3,963	224,399	44,162	25,060	69,221	293,620	67,186	47,812	39,328	447,945	451,908
	31. Aug.	0	2,067	2,067	26	2,093	239,736	42,480	25,055	67,535	307,271	63,440	48,080	39,443	458,234	460,326
	30. Sep.	0	2,209	2,209	1,027	3,235	226,445	43,781	25,773	69,554	295,999	57,496	50,922	39,543	443,960	447,195
	31. Oct.	0	1,648	1,648	2,405	4,053	242,566	27,323	25,189	52,512	295,077	57,956	50,964	39,685	443,682	447,735
	30. Nov.	0	3,860	3,860	2,122	5,982	260,516	30,824	25,449	56,273	316,788	57,355	59,501	39,788	473,432	479,414
	31. Dec.	9	4,640	4,649	2,227	6,876	264,995	37,067	25,911	62,978	327,973	61,067	71,438	31,920	492,399	499,275
2003	31. Jan.	3	4,109	4,112	2,005	6,117	261,501	33,093	24,646	57,740	319,241	61,224	61,655	32,053	474,173	480,290
	28. Feb.	7	402	409	5,948	6,356	262,283	34,339	24,421	58,760	321,044	60,740	61,173	32,158	475,114	481,471
	31. Mar.	0	539	539	3,168	3,707	270,877	36,192	24,443	60,635	331,511	62,774	66,544	32,304	493,133	496,840
	30. Apr.	6	616	622	1,234	1,856	263,755	32,757	25,898	58,655	322,410	62,259	66,094	32,334	483,097	484,953
	31. May	9	470	479	2,013	2,492	241,859	32,187	40,280	72,467	314,326	62,599	50,957	32,504	460,387	462,879
	30. Jun.	5	591	596	1,243	1,839	257,516	39,461	41,946	81,407	338,924	63,909	56,700	32,547	492,080	493,919
	31. Jul.	0	640	640	1,580	2,220	237,890	38,271	42,164	80,435	318,325	69,263	58,684	32,703	478,976	481,196
	31. Aug.	0	845	845	794	1,639	240,068	38,019	43,556	81,575	321,642	70,154	58,606	32,814	483,216	484,855
	30. Sep.	0	546	546	4,631	5,177	245,904	40,884	43,818	84,703	330,607	68,965	61,301	33,560	494,432	499,610
	31. Oct.	0	481	481	3,356	3,838	233,914	42,239	43,596	85,836	319,750	71,028	61,807	32,905	485,490	489,328
	30. Nov.	0	386	386	2,980	3,366	224,145	43,449	43,581	87,030	311,175	71,428	64,926	32,919	480,447	483,813
	31. Dec.	0	443	443	3,353	3,796	210,853	46,707	31,906	78,613	289,466	71,664	98,806	24,628	484,565	488,361
2004	31. Jan.	0	366	366	855	1,221	199,980	41,736	47,774	89,510	289,490	75,236	69,325	29,948	463,999	465,220
	29. Feb.	0	360	360	398	758	183,270	39,545	34,191	73,737	257,007	77,349	88,089	24,730	447,175	447,933
	31. Mar.	0	330	330	679	1,009	193,282	44,808	35,645	80,453	273,735	77,552	90,962	24,805	467,054	468,062
	30. Apr.	0	349	349	516	865	191,220	39,267	36,409	75,676	266,896	74,402	95,482	24,881	461,661	462,526
	31. May	0	568	568	2,541	3,108	206,282	46,077	37,246	83,322	289,604	77,593	93,761	24,945	485,903	489,011
	30. Jun.	0	778	778	1,629	2,407	216,157	47,245	38,687	85,932	302,089	84,713	97,849	25,058	509,708	512,115

1.8. Deposit Money Banks' Liabilities to Non-residents

Millions of Tolars		Liabilities to non-residents										
		Tolar liabilities			Foreign currency liabilities							
					Foreign currency liabilities to banks							
		Tolar loans and deposits of banks	Tolar liabilities to non-monetary sectors	Total	Deposits	Loans		Total	Total	Foreign currency liabilities to non-monetary sectors	Total	Total
						Short-term	Long-term					
	Column	1	2	3=1+2	4	5	6	7=5+6	8=4+7	9	10=8+9	11=3+10
	Code											
1994	31. Dec.	54	2,032	2,086	6,170	4,664	117,725	122,389	128,558	28,508	157,066	159,153
1995	31. Dec.	216	1,759	1,975	9,752	12,596	134,324	146,920	156,672	38,640	195,312	197,287
1996	31. Dec.	958	2,918	3,876	17,557	3,127	134,593	137,721	155,277	47,205	202,483	206,358
1997	31. Dec.	401	3,762	4,162	18,914	1,572	129,230	130,801	149,716	52,416	202,132	206,294
1998	31. Dec.	386	4,240	4,626	27,773	1,573	129,285	130,857	158,631	51,716	210,347	214,973
1999	31. Dec.	3,698	6,538	10,236	36,525	4,606	183,704	188,310	224,835	48,292	273,126	283,362
2000	31. Dec.	20,619	7,194	27,813	35,668	4,189	250,178	254,367	290,035	57,967	348,003	375,816
2001	31. Dec.	42,399	15,546	57,945	43,573	6,176	280,066	286,242	329,815	74,373	404,188	462,133
2002	31. Dec.	67,537	9,901	77,438	80,898	18,565	370,328	388,893	469,792	70,637	540,428	617,866
2003	31. Dec.	159,225	16,332	175,557	132,599	51,470	438,156	489,626	622,225	70,669	692,893	868,450
2002	30. Apr.	46,286	8,719	55,005	53,979	1,571	283,161	284,731	338,711	72,143	410,854	465,859
	31. May	48,835	9,376	58,210	51,048	2,326	285,699	288,025	339,073	69,256	408,330	466,540
	30. Jun.	65,018	10,243	75,261	51,817	8,765	294,025	302,790	354,607	69,596	424,202	499,464
	31. Jul.	55,621	9,927	65,549	51,445	4,312	314,347	318,659	370,104	70,616	440,720	506,269
	31. Aug.	54,123	9,804	63,927	53,263	4,286	317,982	322,268	375,531	72,581	448,111	512,038
	30. Sep.	53,025	8,719	61,744	52,688	4,568	318,266	322,834	375,521	71,410	446,932	508,675
	31. Oct.	67,622	8,942	76,564	53,992	10,241	325,112	335,353	389,345	71,450	460,795	537,359
	30. Nov.	71,538	9,442	80,980	57,040	6,315	350,764	357,080	414,120	72,475	486,594	567,574
	31. Dec.	67,537	9,901	77,438	80,898	18,565	370,328	388,893	469,792	70,637	540,428	617,866
2003	31. Jan.	84,778	9,394	94,171	61,823	12,476	371,257	383,733	445,556	71,876	517,432	611,603
	28. Feb.	86,612	11,228	97,840	71,224	13,713	374,158	387,870	459,095	71,422	530,517	628,357
	31. Mar.	91,827	9,864	101,690	70,993	11,478	380,673	392,151	463,144	72,167	535,311	637,001
	30. Apr.	111,291	9,920	121,211	75,962	7,429	373,338	380,767	456,729	72,734	529,464	650,674
	31. May	108,993	10,348	119,341	79,911	10,528	363,377	373,905	453,815	72,071	525,886	645,227
	30. Jun.	121,193	13,206	134,398	85,201	42,934	387,653	430,587	515,788	72,063	587,851	722,249
	31. Jul.	127,164	12,913	140,077	79,044	47,506	398,849	446,355	525,398	75,937	601,335	741,412
	31. Aug.	143,929	14,537	158,466	89,238	49,752	402,374	452,127	541,365	73,941	615,305	773,771
	30. Sep.	141,377	14,214	155,591	85,622	46,986	421,612	468,599	554,221	74,159	628,380	783,971
	31. Oct.	136,332	14,493	150,825	85,089	47,358	436,024	483,382	568,471	71,066	639,537	790,362
	30. Nov.	143,148	14,247	157,394	85,145	48,468	430,627	479,094	564,239	70,033	634,273	791,667
	31. Dec.	159,225	16,332	175,557	132,599	51,470	438,156	489,626	622,225	70,669	692,893	868,450
2004	31. Jan.	168,851	10,618	179,468	108,782	50,971	433,000	483,971	592,753	70,591	663,344	842,812
	29. Feb.	179,529	14,709	194,239	116,910	57,303	435,551	492,854	609,764	70,291	680,055	874,294
	31. Mar.	191,603	10,304	201,907	119,199	55,608	461,850	517,458	636,657	69,472	706,129	908,036
	30. Apr.	211,415	10,584	221,999	113,636	65,950	476,634	542,584	656,221	69,325	725,546	947,545
	31. May	221,524	11,738	233,262	116,906	29,901	513,996	543,897	660,803	75,489	736,292	969,554
	30. Jun.	239,142	11,595	250,738	127,790	22,292	546,978	569,269	697,060	76,150	773,210	1,023,947

1.9. Bank of Slovenia 10-day balance sheet

Millions of Tolars	Assets										
	International monetary reserves						Other claims on nonresidents (net)	Loans to banks			Total
	Gold	Reserve position with IMF	SDRs	Currency and deposits	Securities	Total		Lombard	Repo	Total	
Column	1	2	3	4	5	6=1+…+5	7	8	9	10 = 8 + 9	11
Code											
12.31.1998	15	10,544	38	254,089	321,861	586,548	7,384	0	3,454	3,454	597,386
12.31.1999	18	21,174	316	171,077	430,803	623,388	10,114	859	18,550	19,409	652,911
12.31.2000	20	18,719	838	224,289	482,847	726,713	13,107	0	6,299	6,299	746,118
12.31.2001	16,869	20,217	1,261	476,752	588,344	1,103,444	18,826	0	0	0	1,122,270
12.31.2002	18,403	26,679	1,543	577,977	936,926	1,561,527	18,725	0	1,148	1,148	1,581,400
12.31.2003	19,143	27,392	1,738	386,925	1,192,983	1,628,181	16,514	0	0	0	1,644,694
07.20.2003	17,202	30,000	1,623	380,495	1,182,600	1,611,919	17,516	0	0	0	1,629,435
07.31.2003	17,659	29,884	1,615	395,952	1,176,278	1,621,389	17,453	0	0	0	1,638,842
08.10.2003	17,659	29,884	1,688	402,309	1,178,305	1,629,846	17,453	0	0	0	1,647,299
08.20.2003	17,659	29,884	1,688	424,999	1,176,069	1,650,300	17,455	0	1,200	1,200	1,668,955
08.31.2003	19,648	30,971	1,754	429,471	1,182,219	1,664,064	18,182	3,044	1,200	4,244	1,686,490
09.10.2003	19,648	30,971	1,754	418,528	1,188,173	1,659,074	18,181	0	0	0	1,677,255
09.20.2003	19,648	30,971	1,754	400,705	1,196,198	1,649,276	18,183	0	1,200	1,200	1,668,658
09.30.2003	19,122	28,142	1,742	385,940	1,207,691	1,642,638	17,562	0	2,400	2,400	1,662,601
10.10.2003	19,122	28,142	1,742	374,378	1,212,952	1,636,337	17,562	0	0	0	1,653,899
10.20.2003	19,122	28,142	1,742	376,243	1,200,274	1,625,523	17,563	0	0	0	1,643,087
10.31.2003	18,895	27,521	1,704	387,151	1,191,318	1,626,590	17,303	0	0	0	1,643,893
11.10.2003	18,895	27,521	1,781	386,269	1,197,618	1,632,084	17,235	0	0	0	1,649,319
11.20.2003	18,895	27,521	1,781	386,984	1,198,564	1,633,745	17,236	0	0	0	1,650,980
11.30.2003	19.058	27.253	1.763	380.609	1.196.393	1.625.075	17.009	0	0	0	1,642,084
12.10.2003	18,988	27,253	1,763	378,041	1,193,008	1,619,052	17,013	0	0	0	1,636,065
12.20.2003	18,988	27,837	1,763	384,775	1,195,194	1,628,557	17,014	0	1,200	1,200	1,646,771
12.31.2003	19,143	27,392	1,738	386,925	1,192,983	1,628,181	16,514	0	0	0	1,644,694
01.10.2004	19,143	27,392	1,738	397,678	1,186,879	1,632,830	16,514	0	0	0	1,649,343
01.20.2004	19,143	27,392	1,738	399,504	1,189,183	1,636,959	16,515	0	0	0	1,653,474
01.31.2004	18,603	27,403	1,753	391,674	1,206,157	1,645,591	16,679	0	0	0	1,662,270
02.10.2004	18,603	27,403	1,731	391,357	1,209,317	1,648,411	16,679	0	4,000	4,000	1,669,090
02.20.2004	18,603	27,403	1,731	402,451	1,209,563	1,659,751	16,680	0	0	0	1,676,431
02.29.2004	18,413	25,970	1,729	393,206	1,223,199	1,662,518	16,654	0	4,000	4,000	1,683,172
03.10.2004	18,413	25,970	1,824	387,227	1,217,973	1,651,408	16,654	0	2,000	2,000	1,670,062
03.20.2004	18,413	25,970	1,824	392,219	1,203,638	1,642,064	16,655	0	10,500	10,500	1,669,219
03.31.2004	19,868	25,911	1,853	389,546	1,198,773	1,635,952	16,927	0	25,200	25,200	1,678,080
04.10.2004	19,900	25,850	1,853	386,452	1,203,130	1,637,185	16,929	0	38,800	38,800	1,692,914
04.20.2004	19,900	25,850	1,853	404,753	1,198,433	1,650,789	16,929	0	28,500	28,500	1,696,218
04.30.2004	18,911	25,939	1,859	425,376	1,190,531	1,662,617	17,431	0	22,000	22,000	1,702,047
05.10.2004	18,911	25,415	1,927	396,914	1,192,574	1,635,741	12,572	0	23,000	23,000	1,671,313
05.20.2004	18,911	25,415	1,927	399,837	1,195,485	1,641,575	12,568	0	21,000	21,000	1,675,142
05.31.2004	18,606	25,668	1,907	327,045	1,234,863	1,608,089	7,380	0	31,800	31,800	1,647,269
06.10.2004	18,606	25,668	1,907	309,893	1,263,787	1,619,860	5,528	0	21,500	21,500	1,646,888
06.20.2004	18,606	25,668	1,907	259,546	1,277,661	1,583,387	5,791	0	19,300	19,300	1,608,478
06.30.2004	18,846	26,794	1,923	231,227	1,288,631	1,567,420	9,232	0	23,000	23,000	1,599,653

Millions of Tolars	Liabilities													Off balance items	
	Base money					Liabilities to residents in foreign currency									
	Notes issue	Settlement account	Overnight deposits	Other deposits	Total	Foreign currency bills	Government deposits in for. curr.	Other	Total	Government time deposits	Tolar denominated bills	Net other liabilities	Total	Buy / sell foreign exchange swap	Sell / buy foreig exchange swap
Column	1	2	3	4	5=1+2+3+4	6	7	8	9=6+7+8	10	11	12	13	14	15
Code															
12.31.1998	104,667	62,863	-	4,232	171,763	282,379	16,177	0	298,556	0	80,103	46,963	597,386	0	-
12.31.1999	142,489	61,253	-	4,464	208,205	310,388	23,946	0	334,334	0	27,371	83,001	652,911	3,848	-
12.31.2000	139,644	66,801	-	5,760	212,205	358,324	35,664	0	393,988	0	6,946	132,978	746,118	15,461	212
12.31.2001	165,777	78,594	35,372	12,530	292,273	458,777	31,185	0	489,962	19,896	125,912	194,226	1,122,270	260,909	0
12.31.2002	172,055	82,437	18,360	6,821	279,673	551,131	30,011	0	581,142	130,276	375,636	214,674	1,581,401	542,233	0
12.31.2003	186,042	91,087	8,170	5,857	291,155	555,260	37,060	0	592,320	105,847	472,330	183,042	1,644,694	503,748	0
07.20.2003	176,569	84,830	2,892	4,866	269,157	553,344	35,269	0	588,613	100,712	457,728	213,225	1,629,435	626,129	0
07.31.2003	175,187	87,461	133	5,882	268,663	554,981	35,884	0	590,865	100,731	478,017	200,567	1,638,843	645,998	0
08.10.2003	172,242	92,937	30	4,517	269,726	556,196	35,270	0	591,466	100,732	481,949	203,426	1,647,299	637,393	0
08.20.2003	167,034	113,394	2,420	5,772	288,621	556,387	35,206	0	591,593	100,732	484,931	203,079	1,668,955	658,284	0
08.31.2003	176,172	99,692	0	5,444	281,308	557,571	36,922	0	594,493	100,712	497,362	212,613	1,686,488	662,709	0
09.10.2003	170,653	87,905	35	5,569	264,162	555,211	36,778	0	591,989	100,721	505,869	214,514	1,677,255	643,374	0
09.20.2003	173,568	81,421	0	6,850	261,839	558,367	38,504	0	596,871	100,713	493,864	215,373	1,668,658	628,456	0
09.30.2003	175,713	99,437	0	6,141	281,290	554,932	36,475	0	591,408	100,733	471,054	218,115	1,662,601	624,186	0
10.10.2003	175,623	97,361	85	4,774	277,842	548,766	35,703	0	584,469	100,724	471,825	219,038	1,653,899	607,809	0
10.20.2003	173,423	84,155	0	5,413	262,991	544,922	35,952	0	580,874	100,734	482,493	215,994	1,643,087	602,323	0
10.31.2003	179,927	84,515	0	5,390	269,832	548,294	34,828	0	583,122	102,865	485,264	202,810	1,643,893	610,978	0
11.10.2003	173,516	106,215	84	4,974	284,788	550,922	35,498	0	586,419	99,301	485,821	192,988	1,649,319	543,106	0
11.20.2003	171,335	102,241	1,750	6,240	281,566	545,793	36,577	0	582,370	102,857	489,773	194,414	1,650,980	530,720	0
11.30.2003	178,324	91,170	100	5,521	275,116	545,515	36,195	0	581,710	101,466	498,970	184,823	1,642,085	528,566	0
12.10.2003	172,814	86,094	0	5,291	264,199	543,192	36,686	619	580,497	102,846	496,011	192,512	1,636,065	499,677	0
12.20.2003	180,953	97,390	345	6,001	284,689	549,888	38,216	1	588,104	102,839	484,509	186,631	1,646,771	508,428	0
12.31.2003	186,042	91,087	8,170	5,857	291,155	555,260	37,060	0	592,320	105,847	472,330	183,042	1,644,694	503,748	0
01.10.2004	176,829	88,640	0	5,335	270,803	556,277	36,657	0	592,934	103,875	501,045	180,686	1,649,343	510,995	0
01.20.2004	171,179	95,581	85	5,569	272,413	565,925	36,600	0	602,525	104,870	494,436	179,229	1,653,474	504,501	0
01.31.2004	175,901	86,445	0	4,934	267,280	568,567	36,284	0	604,851	106,834	498,203	185,101	1,662,270	505,079	0
02.10.2004	170,751	90,573	0	4,572	265,895	569,528	35,897	0	605,425	107,828	503,388	186,553	1,669,090	506,976	0
02.20.2004	171,094	95,943	90	5,123	272,249	577,687	35,710	0	613,397	109,821	494,990	185,974	1,676,431	458,295	0
02.29.2004	175,669	106,356	100	5,064	287,189	572,115	34,849	0	606,964	110,816	482,770	195,433	1,683,172	459,557	0
03.10.2004	169,714	105,066	60	4,814	279,654	568,121	38,707	0	606,827	110,806	479,163	193,611	1,670,062	399,899	0
03.20.2004	174,021	97,426	0	4,946	276,393	566,597	38,394	0	604,990	103,855	481,022	202,959	1,669,219	385,989	0
03.31.2004	173,934	97,703	0	5,159	276,796	571,847	39,191	0	611,038	110,838	475,497	203,910	1,678,080	375,025	0
04.10.2004	179,172	103,136	0	4,478	286,786	570,223	39,746	0	609,969	110,922	474,543	210,693	1,692,914	377,644	0
04.20.2004	174,920	105,722	0	4,830	285,472	574,589	40,821	0	615,410	109,926	477,992	207,420	1,696,218	389,912	0
04.30.2004	181,209	99,529	0	5,126	285,865	584,488	45,989	0	630,477	110,981	475,744	198,980	1,702,047	297,391	0
05.10.2004	178,290	94,095	0	5,191	277,576	558,296	46,239	0	604,535	110,954	481,123	197,124	1,671,313	297,628	0
05.20.2004	177,058	102,441	0	5,355	284,855	554,340	44,939	0	599,279	110,909	479,806	200,294	1,675,142	283,321	0
05.31.2004	185,476	100,284	0	5,247	291,007	546,142	44,033	0	590,175	105,380	472,004	188,703	1,647,269	270,827	0
06.10.2004	183,473	94,998	0	4,739	283,210	544,087	46,903	624	591,614	110,862	473,892	187,311	1,646,888	285,026	0
06.20.2004	184,959	107,954	0	4,894	297,807	526,980	39,783	-4	566,758	110,861	446,524	186,529	1,608,478	290,042	0
06.30.2004	186,575	106,224	0	5,437	298,236	523,972	43,501	0	567,473	110,862	434,580	188,501	1,599,653	274,876	0

2.1. Bank of Slovenia Interest Rates

	Lombard loan	Repo (7-day)	Banks' reserves	Overnight deposit	Bank of Slovenia Bills								General legal penal rate
					In SIT		In EUR			In USD			
					Number of days		Number of days			Number of days			
					60	270	60	90	120	60	90	120	
	n	n	n	n	r	r	r	r	r	r	r	r	n
Stolpec	1	2	3	4	5	6	7	8	9	10	11	12	13
Koda													
1993	21.33	-	1.00	-	-	-	6.67	6.79	6.92	...	...	...	55.31
1994	17.00	-	1.00	-	...	-	5.16	5.28	5.41	4.14	4.47	4.65	48.53
1995	12.50	-	1.00	-	12.78	-	4.23	4.24	4.29	5.63	5.67	5.70	32.21
1996	11.00	-	1.00	-	13.27	-	3.11	3.10	3.10	5.30	5.33	5.34	27.76
1997	11.00	-	1.00	-	12.98	14.33	3.17	3.20	3.23	5.55	5.61	5.62	26.84
1998	11.00	-	1.00	-	10.40	12.39	3.36	3.40	3.42	5.40	5.40	5.39	26.55
1999	9.00	-	1.00	-	7.13	9.08	2.75	2.80	2.83	5.16	5.25	5.30	20.68
2000	9.67	9.56	1.00	-	8.19	9.35	4.16	4.23	4.29	6.29	6.37	6.40	24.65
2001	11.75	11.02	1.00	4.92	10.42	11.16	4.08	4.04	4.00	3.55	3.52	3.50	27.99
2002	10.96	9.61	1.00	4.00	8.44	9.72	3.14	3.14	3.15	1.60	1.62	1.65	21.16
2003	8.77	8.03	1.00	3.69	6.92	7.44	2.17	2.15	2.13	1.03	1.03	1.03	18.25
2003 Jan.	10.50	9.03	1.00	4.00	8.25	9.29	2.66	2.64	2.62	1.17	1.17	1.18	20.80
Feb.	10.50	9.27	1.00	4.00	8.25	9.20	2.55	2.52	2.47	1.17	1.17	1.18	21.61
Mar.	9.75	9.27	1.00	4.00	7.50	8.29	2.38	2.34	2.31	1.08	1.06	1.04	19.55
Apr.	9.75	8.53	1.00	4.00	7.50	8.20	2.38	2.34	2.31	1.13	1.12	1.11	19.76
May	9.00	8.32	1.00	4.00	7.25	7.71	2.18	2.15	2.11	1.13	1.12	1.11	18.31
Jun.	8.25	7.28	1.00	4.00	6.50	6.59	1.98	1.97	1.95	0.87	0.85	0.84	17.00
Jul.	8.25	7.25	1.00	3.50	6.50	6.65	1.98	1.97	1.95	0.94	0.93	0.93	17.00
Aug.	8.25	7.34	1.00	3.50	6.50	6.61	1.98	1.97	1.95	0.95	0.96	0.98	17.00
Sep.	8.25	7.26	1.00	3.50	6.50	6.66	1.98	1.97	1.95	0.95	0.96	0.98	17.00
Oct.	8.00	-	1.00	3.50	6.25	6.90	1.98	1.97	1.95	0.95	0.96	0.98	17.00
Nov.	7.50	-	1.00	3.25	6.00	6.70	1.99	1.99	2.02	0.99	1.00	1.04	17.00
Dec.	7.25	6.77	1.00	3.00	6.00	6.48	1.99	1.99	2.02	0.99	1.00	1.04	17.00
2004 Jan.	7.00	-	1.00	2.75	5.75	5.71	1.93	1.94	1.95	0.95	0.97	1.00	15.50
Feb.	6.75	5.87	1.00	2.75	5.50	5.01	1.88	1.89	1.90	0.93	0.95	0.95	15.50
Mar.	6.75	5.50	1.00	2.75	5.25	5.50	1.88	1.89	1.90	0.93	0.95	0.95	15.50
Apr.	6.25	5.00	1.00	2.50	4.75	5.00	1.98	1.98	1.98	1.05	1.06	1.09	15.50
May	5.75	4.85	1.00	2.25	4.50	4.75	2.00	2.01	2.03	1.11	1.22	1.31	15.50
Jun.	5.00	4.40	1.00	2.25	4.00	4.25	2.02	2.05	2.08	1.33	1.49	1.61	15.50

2.2. Interbank Money Market Rates and Indexation Clause

	Interbank Market		Revaluation Clauses					
	Overnight (SIONIA)	Till 30 days	Tolar Indexation Clause TOM		Foreign Exchange Clauses			
					EUR		USD	
			monthly	annualized	monthly	annualized	monthly	annualized
Column	1	2	3	4	5	6	7	8
Code								
1993	...	39.1	1.7	22.38	1.9	24.9	2.5	33.6
1994	...	29.1	1.4	18.73	0.6	6.9	-0.3	-4.1
1995	...	12.2	0.7	8.19	0.6	7.6	0.0	-0.4
1996	...	14.0	0.8	9.70	0.3	3.5	1.0	12.3
1997	...	9.7	0.7	8.84	0.3	3.7	1.5	19.6
1998	...	7.5	0.7	8.51	0.2	2.1	-0.4	-4.7
1999	...	6.9	0.5	6.27	0.4	4.7	1.7	22.1
2000	...	7.0	0.7	9.06	0.6	7.2	1.3	15.6
2001	...	6.9	0.7	8.62	0.4	4.7	0.9	10.4
2002	4.8	4.9	0.6	7.66	0.3	4.0	-1.0	-11.9
2003	5.5	5.6	0.5	5.96	0.2	2.8	-1.2	-14.3
2003 Jan.	5.0	5.1	0.6	7.30	0.3	3.7	-2.8	-28.5
Feb.	6.1	6.1	0.6	8.11	0.3	3.3	-0.4	-5.2
Mar.	6.0	6.1	0.5	6.05	0.2	2.9	1.1	13.6
Apr.	6.3	6.4	0.5	6.26	0.2	2.6	-2.0	-21.4
May	6.0	6.1	0.4	4.81	0.3	3.0	-7.1	-57.7
Jun.	5.6	5.8	0.5	6.26	0.2	2.8	3.8	58.3
Jul.	4.8	4.9	0.5	6.05	0.3	3.3	0.1	1.6
Aug.	5.5	5.5	0.5	6.05	0.2	2.7	5.1	79.5
Sep.	6.3	6.2	0.5	6.26	0.1	1.3	-4.3	-41.5
Oct.	5.2	5.3	0.4	4.81	0.2	2.7	-2.3	-24.4
Nov.	4.9	5.0	0.4	4.98	0.2	2.6	-2.1	-23.1
Dec.	4.6	4.7	0.4	4.81	0.2	2.4	-3.9	-37.2
2004 Jan.	5.2	5.3	0.4	4.83	0.2	2.8	1.2	14.9
Feb.	5.7	5.7	0.4	5.17	0.1	1.7	0.0	-0.5
Mar.	5.5	5.5	0.3	3.60	0.2	2.0	1.7	22.2
Apr.	4.9	4.9	0.3	3.72	0.1	1.7	3.6	53.0
May	4.7	4.7	0.3	3.60	0.1	1.6	-3.4	-33.7
Jun.	4.4	4.4	0.3	3.72	0.2	2.7	1.0	12.9

2.3.1. Average Commercial Banks' Interest Rates (Tolar Indexation Clause)

		Lending												Deposits															
		Short term loans						Long term loans						Demand deposits		Time deposits													
		Working capital loans			Consumer credits			For capital assets			For population housing programm					Till 30 days		31 - 90 days			91 - 180 days			181 days - 1 year			Over 1 year		
		r	Spread	n	r	Spread	n	r	Spread	n	r	Spread	n	n	Spread	n	Spread	r	Spread	n	r	Spread	n	r	Spread	n	r	Spread	n
Column		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28
Code																													
1993		20.4	4.4	48.6	19.3	3.1	47.2	21.2	3.2	49.6	14.9	1.4	41.7	...	...	23.2	0.4	7.9	1.2	33.0	8.8	1.5	34.2	10.2	1.2	35.9	11.2	1.1	37.1
1994		16.9	4.0	38.9	16.3	2.1	38.2	17.3	3.3	39.4	13.8	2.2	35.2	...	...	19.2	0.5	7.8	1.0	28.1	8.6	1.2	29.0	9.7	1.0	30.3	11.0	0.7	31.9
1995		13.9	3.6	23.4	13.0	1.4	22.4	15.2	3.1	24.8	12.4	1.8	21.8	...	...	8.6	0.7	6.5	0.7	15.4	7.3	0.7	16.2	7.9	0.6	16.9	9.7	0.5	18.9
1996		11.7	2.8	22.6	10.7	1.1	21.5	12.7	2.4	23.7	11.1	1.7	21.9	1.4	0.4	8.2	1.1	4.9	0.5	15.1	5.3	0.4	15.6	5.6	0.3	16.0	7.2	0.3	17.6
1997		10.3	2.7	20.0	8.9	1.6	18.5	11.5	2.3	21.3	9.9	1.9	19.6	1.1	0.1	7.4	1.2	3.9	0.4	13.1	4.3	0.4	13.5	4.8	0.4	14.0	6.4	0.7	15.8
1998		6.9	1.8	16.1	5.5	0.3	14.5	8.1	1.3	17.3	7.1	1.2	16.2	1.0	0.0	6.9	1.0	1.8	0.2	10.5	2.5	0.2	11.2	3.0	0.3	11.8	4.3	0.3	13.2
1999		5.7	1.8	12.4	4.1	0.2	10.7	7.4	1.6	14.2	5.8	1.0	12.4	1.0	0.0	3.9	0.3	0.9	0.1	7.2	1.8	0.2	8.2	2.4	0.2	8.9	4.0	1.0	10.6
2000		6.2	2.2	15.8	4.2	0.2	13.6	7.9	2.0	17.7	5.8	1.0	15.4	1.0	0.0	3.7	0.4	0.9	0.1	10.0	2.0	0.1	11.2	2.8	0.2	12.1	4.5	1.1	14.0
2001		5.9	1.7	15.1	4.5	0.2	13.5	7.8	1.8	17.1	5.7	0.9	14.8	1.0	0.0	4.6	1.0	1.1	0.2	9.8	2.4	0.2	11.3	3.4	0.2	12.3	4.7	1.0	13.7
2002		...	1.8	13.2	...	0.2	12.3	7.4	2.0	15.6	5.4	1.0	13.5	1.0	0.0	3.9	1.1	...	0.3	8.2	...	0.2	9.1	...	0.2	9.8	3.6	0.9	11.5
2003		-	1.7	10.8	-	0.2	10.4	6.2	2.0	12.6	4.6	1.0	10.8	1.0	0.0	3.9	1.0	-	0.3	6.0	-	0.2	6.1	-	0.3	6.4	1.7	0.6	7.8
2002	Jul.	-	1.9	12.2	-	0.3	11.8	7.3	2.1	15.2	5.4	1.0	13.1	1.0	0.0	3.7	1.2	-	0.4	7.9	-	0.2	8.5	-	0.2	9.1	3.3	0.8	10.9
	Aug.	-	1.9	12.2	-	0.3	11.7	7.2	2.1	15.0	5.4	1.0	13.0	1.0	0.0	3.7	1.1	-	0.4	7.8	-	0.2	8.3	-	0.3	8.9	3.3	0.8	10.8
	Sep.	-	1.9	12.2	-	0.3	11.7	7.2	2.1	15.3	5.3	1.0	13.3	1.0	0.0	3.7	1.1	-	0.4	7.8	-	0.2	8.3	-	0.3	8.9	3.3	0.8	11.1
	Oct.	-	1.9	12.1	-	0.3	11.7	7.2	2.1	15.0	5.3	1.0	13.0	1.0	0.0	3.9	1.2	-	0.4	7.8	-	0.2	8.2	-	0.3	8.9	3.3	0.8	10.8
	Nov.	-	1.8	12.0	-	0.3	11.6	6.9	2.1	15.0	5.3	1.0	13.2	1.0	0.0	4.0	1.1	-	0.4	7.6	-	0.2	8.1	-	0.3	8.7	3.1	0.8	10.8
	Dec.	-	1.7	11.8	-	0.3	11.6	6.9	2.1	14.7	5.2	1.0	12.9	1.0	0.0	4.0	1.0	-	0.4	7.6	-	0.2	8.0	-	0.3	8.6	3.0	0.8	10.5
2003	Jan.	-	1.7	11.8	-	0.2	11.5	6.8	2.1	14.5	5.2	1.0	12.9	1.0	0.0	3.9	1.1	-	0.3	7.2	-	0.2	7.6	-	0.3	8.4	2.7	0.8	10.2
	Feb.	-	1.8	11.6	-	0.2	11.1	6.6	2.1	15.3	5.1	0.9	13.6	1.0	0.0	4.0	1.1	-	0.4	7.1		0.2	7.5	-	0.3	8.1	2.5	0.8	10.8
	Mar.	-	1.7	11.4	-	0.2	11.1	6.5	2.1	12.9	4.8	1.0	11.2	1.0	0.0	4.0	1.1	-	0.3	6.8	-	0.2	7.1	-	0.2	7.8	2.4	0.8	8.6
	Apr.	-	1.7	11.2	-	0.1	10.8	6.4	2.1	13.1	4.7	0.9	11.3	1.0	0.0	4.0	1.1	-	0.3	6.4	-	0.2	6.7	-	0.2	7.3	2.3	0.7	8.7
	May	-	1.7	11.1	-	0.1	10.7	6.4	2.1	11.5	4.7	1.0	9.7	1.0	0.0	4.0	1.1	-	0.3	6.3	-	0.2	6.6	-	0.3	7.1	2.3	0.7	7.2
	Jun.	-	1.7	10.8	-	0.2	10.4	6.4	2.1	13.0	4.5	1.0	11.1	1.0	0.0	3.8	1.2	-	0.2	6.0	-	0.2	6.1	-	0.2	6.4	1.8	0.6	8.2
	Jul.	-	1.7	10.5	-	0.2	10.3	6.3	2.1	12.7	4.5	1.0	10.8	1.0	0.0	3.8	1.1	-	0.2	5.9	-	0.2	5.9	-	0.2	6.1	1.7	0.5	7.8
	Aug.	-	1.7	10.3	-	0.2	10.0	6.2	2.0	12.6	4.5	1.0	10.8	1.0	0.0	3.8	1.0	-	0.2	5.4	-	0.2	5.4	-	0.2	5.5	1.2	0.5	7.3
	Sep.	-	1.7	10.2	-	0.1	9.8	6.1	2.0	12.8	4.4	1.0	11.0	1.0	0.0	3.8	1.0	-	0.2	5.4	-	0.2	5.4	-	0.2	5.4	1.1	0.5	7.4
	Oct.	-	1.7	10.1	-	0.2	9.8	6.1	2.0	11.2	4.3	1.0	9.3	1.0	0.0	3.8	1.0	-	0.2	5.3	-	0.2	5.4	-	0.2	5.4	1.1	0.5	5.9
	Nov.	-	1.7	10.1	-	0.2	9.7	5.4	1.8	10.7	4.0	1.0	9.2	1.0	0.0	3.7	0.8	-	0.3	4.9	-	0.3	4.9	-	0.3	5.0	1.0	0.5	6.0
	Dec.	-	1.7	9.9	-	0.2	9.6	5.2	1.7	10.3	4.0	1.1	9.0	1.0	0.0	3.5	0.7	-	0.3	4.8	-	0.4	4.8	-	0.4	4.9	0.9	0.5	5.7
2004	Jan.	-	1.7	9.8	-	0.2	9.5	5.1	1.8	10.2	3.9	1.0	9.0	0.8	0.0	3.6	0.7	-	0.3	4.8	-	0.3	4.8	-	0.4	4.8	0.8	0.4	5.7
	Feb.	-	1.8	9.5	-	0.2	9.4	5.1	2.0	10.5	3.8	1.1	9.2	0.8	0.0	3.5	0.7	-	0.3	4.7	-	0.3	4.7	-	0.3	4.8	0.8	0.4	6.0
	Mar.	-	1.7	9.4	-	0.2	9.4	5.1	1.9	8.8	3.8	1.1	7.6	0.8	0.0	3.5	0.7	-	0.3	4.7	-	0.4	4.7	-	0.3	4.7	0.8	0.4	4.4
	Apr.	-	1.8	9.0	-	0.3	9.0	5.1	1.9	9.0	3.8	1.1	7.7	0.7	0.0	2.9	0.6	-	0.3	4.1	-	0.4	4.0	-	0.3	4.1	0.9	0.4	4.6
	May	-	1.8	8.9	-	0.3	8.8	5.0	1.9	8.8	3.8	1.1	7.5	0.7	0.0	2.9	0.6	-	0.3	4.0	-	0.4	3.9	-	0.3	4.0	0.8	0.4	4.5
	Jun.	-	1.7	8.5	-	0.3	8.6	4.9	2.1	8.8	3.7	1.1	7.6	0.6	0.0	2.6	0.6	-	0.3	3.8	-	0.4	3.6	-	0.3	3.7	0.8	0.3	4.6

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STEKRAM FINANCIAL

2.3.2. Average Commercial Banks' Interest Rates (Foreign Exchange Indexation Clause)

	Lending						Deposits																			
	Short term working capital loans			Long term loans for capital assets			Foreign exchange deposits (EUR)				Time deposits															
							Demand deposits		Time		Till 30 days			31 - 90 days			91 - 180 days			181 days - 1 year			Over 1 year		
	r(D)	Spread	n	r(D)	Spread	n	r(D)	Spread	r(D)	Spread	r(D)	Spread	n	r(D)	Spread	n	r(D)	Spread	n	r(D)	Spread	n	r(D)	Spread	n
Column	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Code																										
1993	19.4	3.7	50.5	19.7	3.3	50.8	2.9	1.0	6.5	0.9	...	...	...	7.7	1.4	35.7	8.6	0.8	36.8	9.9	0.8	38.4	9.9	0.9	38.4
1994	16.8	3.8	25.0	17.1	3.7	25.3	2.6	0.5	5.2	0.7	...	...	...	7.5	2.0	15.1	8.3	1.6	15.9	9.0	1.8	16.6	10.7	1.1	18.4
1995	14.3	2.7	23.6	15.3	2.8	24.7	2.3	0.5	4.8	0.9	2.8	0.0	11.2	5.8	1.5	14.5	6.5	1.3	15.1	7.4	0.9	16.1	8.8	0.8	17.7
1996	12.2	3.1	16.6	13.1	2.7	17.6	1.5	0.3	3.1	0.4	0.5	0.0	4.4	3.9	1.2	8.0	4.4	1.1	8.5	5.1	0.7	9.2	6.4	0.9	10.5
1997	11.2	3.0	15.6	12.4	2.7	16.8	1.4	0.3	3.1	0.5	0.2	0.0	4.1	3.2	0.9	7.3	3.7	0.9	7.8	4.2	0.9	8.3	5.7	1.3	9.8
1998	9.4	2.8	11.7	10.5	2.2	12.9	1.4	0.3	3.1	0.5	0.1	0.0	2.3	1.7	0.2	3.9	2.5	0.2	4.7	3.0	0.2	5.2	4.3	0.7	6.6
1999	7.3	1.8	12.4	8.6	1.4	13.8	1.1	0.3	2.4	0.6	0.1	0.0	4.9	0.9	0.1	5.7	1.9	0.1	6.7	2.4	0.2	7.3	4.0	0.9	9.0
2000	7.2	1.9	15.0	8.8	1.6	16.6	0.9	0.2	3.2	1.3	0.1	0.0	7.3	0.9	0.0	8.2	2.0	0.1	9.4	2.8	0.1	10.2	4.5	1.1	12.1
2001	6.9	1.3	12.0	8.1	0.9	13.2	0.8	0.2	3.0	1.1	0.1	0.0	4.8	1.2	0.1	5.9	2.5	0.1	7.3	3.4	0.2	8.2	4.7	1.0	9.7
2002	6.9	1.5	11.1	7.7	0.9	12.0	0.7	0.1	2.3	0.9	0.1	0.0	4.1	1.5	0.1	5.6	2.5	0.1	6.6	3.2	0.2	7.3	3.8	0.8	8.0
2003	6.0	0.7	9.0	6.9	1.3	9.9	0.6	0.1	1.6	0.6	0.5	0.2	3.3	1.8	0.2	4.6	2.2	0.1	5.1	2.7	0.2	5.6	2.5	0.5	5.3
2002 Jul.	5.9	0.0	10.0	7.5	0.9	11.6	0.8	0.2	2.3	1.0	0.1	0.0	3.9	2.6	0.1	6.5	3.4	0.1	7.4	4.0	0.1	8.0	3.6	0.7	7.6
Aug.	7.0	1.8	10.8	7.5	1.2	11.4	0.8	0.2	2.3	1.0	0.2	0.1	3.7	2.1	0.3	5.8	3.1	0.1	6.7	3.7	0.2	7.4	3.6	0.6	7.3
Sep.	6.9	1.8	10.4	7.5	1.2	11.1	0.8	0.2	2.2	0.9	0.2	0.1	3.5	1.8	0.1	5.2	2.8	0.1	6.1	3.4	0.2	6.8	3.6	0.7	7.0
Oct.	6.7	1.8	10.5	7.5	1.2	11.4	0.8	0.2	2.1	0.8	0.2	0.1	3.8	1.9	0.2	5.6	2.7	0.1	6.4	3.5	0.2	7.2	3.6	0.7	7.4
Nov.	6.9	1.9	10.6	7.5	1.2	11.2	0.8	0.2	2.1	0.8	0.2	0.1	3.6	1.9	0.2	5.4	2.7	0.2	6.3	3.5	0.2	7.0	3.4	0.7	7.0
Dec.	6.4	0.7	9.9	7.5	1.3	11.0	0.8	0.2	2.0	0.7	0.2	0.1	3.4	2.0	0.2	5.3	2.8	0.1	6.1	3.4	0.2	6.8	3.4	0.7	6.7
2003 Jan.	6.3	0.7	10.3	7.4	1.3	11.4	0.7	0.2	1.9	0.7	0.2	0.1	4.0	2.0	0.2	5.8	2.7	0.1	6.5	3.3	0.2	7.2	3.2	0.7	7.0
Feb.	6.3	0.7	9.8	7.3	1.3	10.8	0.7	0.2	1.9	0.7	0.2	0.1	3.6	1.8	0.2	5.2	2.6	0.1	6.0	3.2	0.2	6.6	3.0	0.6	6.4
Mar.	6.2	0.7	9.3	7.2	1.3	10.4	0.7	0.2	1.8	0.6	0.3	0.2	3.2	1.7	0.2	4.7	2.2	0.3	5.3	3.0	0.2	6.0	3.0	0.6	6.0
Apr.	6.1	0.7	8.9	7.2	1.3	10.0	0.6	0.1	1.7	0.6	0.3	0.2	2.9	1.7	0.2	4.4	2.4	0.1	5.1	3.0	0.2	5.7	2.9	0.6	5.6
May	6.0	0.6	9.2	7.1	1.2	10.3	0.6	0.1	1.7	0.6	0.3	0.2	3.3	1.7	0.3	4.8	2.4	0.1	5.5	3.0	0.2	6.1	2.9	0.6	6.0
Jun.	5.9	0.7	8.9	7.1	1.3	10.2	0.6	0.1	1.6	0.6	0.6	0.2	3.5	1.7	0.3	4.6	2.2	0.2	5.1	2.8	0.2	5.7	2.4	0.5	5.3
Jul.	5.9	0.7	9.3	6.9	1.7	10.4	0.5	0.1	1.4	0.5	0.5	0.1	3.8	1.7	0.2	5.1	2.1	0.1	5.5	2.6	0.2	6.0	2.3	0.5	5.7
Aug.	5.8	0.6	8.7	6.4	1.3	9.4	0.5	0.1	1.4	0.5	0.6	0.2	3.4	1.8	0.2	4.6	2.1	0.2	4.9	2.5	0.2	5.3	2.0	0.5	4.8
Sep.	5.9	0.6	7.2	6.5	1.3	7.9	0.5	0.1	1.4	0.6	0.7	0.2	2.0	1.8	0.1	3.1	2.1	0.2	3.4	2.4	0.2	3.8	1.9	0.4	3.3
Oct.	5.8	0.6	8.7	6.4	1.3	9.3	0.5	0.1	1.4	0.6	0.7	0.2	3.5	1.9	0.1	4.6	2.0	0.1	4.8	2.3	0.2	5.1	1.9	0.4	4.7
Nov.	5.8	0.7	8.6	6.8	1.3	9.5	0.5	0.1	1.4	0.6	0.8	0.2	3.4	1.9	0.1	4.6	2.1	0.1	4.7	2.3	0.1	4.9	2.0	0.4	4.7
Dec.	5.9	0.6	8.5	6.8	1.3	9.3	0.4	0.1	1.4	0.6	0.8	0.2	3.2	1.8	0.2	4.2	1.9	0.1	4.4	2.1	0.2	4.5	1.9	0.5	4.3
2004 Jan.	5.9	0.6	8.8	6.5	1.0	9.4	0.4	0.1	1.4	0.6	0.8	0.2	3.5	1.7	0.1	4.5	1.8	0.1	4.6	1.9	0.1	4.7	2.3	0.4	5.1
Feb.	5.8	0.7	7.6	6.3	1.0	8.1	0.4	0.1	1.3	0.5	0.6	0.2	2.3	1.6	0.1	3.4	1.7	0.1	3.5	1.8	0.1	3.6	2.4	0.4	4.2
Mar.	5.8	0.6	8.0	6.3	0.9	8.4	0.4	0.1	1.3	0.5	0.7	0.2	2.8	1.6	0.1	3.7	1.7	0.1	3.8	1.8	0.1	3.9	2.5	0.4	4.5
Apr.	5.6	0.6	7.4	6.1	1.0	8.0	0.4	0.1	1.3	0.6	0.7	0.2	2.5	1.6	0.1	3.4	1.7	0.1	3.4	1.7	0.1	3.5	2.3	0.3	4.1
May	5.6	0.6	7.3	6.2	1.0	7.9	0.4	0.1	1.4	0.6	0.7	0.2	2.3	1.7	0.1	3.3	1.7	0.1	3.3	1.8	0.1	3.4	2.4	0.3	4.0
Jun.	5.6	0.7	8.4	6.0	1.1	8.8	0.4	0.1	1.4	0.6	0.8	0.2	3.4	1.7	0.1	4.4	1.7	0.1	4.4	1.8	0.1	4.5	2.4	0.3	5.1

2.4. Interest Rates on New Loans

	Tolar loans									Loans in EUR	
	Short term loans		Long term loans							Short term loans	Long term loans
	Consumer loans to household	Loans to non-financial corporations for current liabilities	Consumer loans to households			House purchases loans to households		Loans to non-financial corporations for current liabilities	Loans to non-financial corporations for capital assets	Loans to non-financial corporations for current liabilities	Loans to non-financial corporations for capital assets
	NOM	NOM	NOM	TOM	D[1]	TOM	D[1]	NOM	NOM	NOM	NOM
	n	n	n	n	n	n	n	n	n	r	r
Column	1	2	3	4	5	6	7	8	9	10	11
Code											
1993	9.2	8.9	10.4	11.8	8.9	10.2	8.3	8.6	9.2	3.5	3.7
2003 Jan.	10.5	10.2	12.7	13.6	10.3	12.3	9.6	10.3	11.6	4.0	4.1
Feb.	10.5	10.4	12.6	12.4	9.8	12.3	9.3	9.7	10.5	3.9	4.4
Mar.	10.0	9.7	11.1	12.4	9.2	10.5	8.5	10.4	10.6	3.8	4.1
Apr.	9.7	9.3	10.8	12.2	8.9	10.5	8.3	6.7	10.0	3.6	4.1
May	9.5	9.2	10.5	10.8	9.2	9.0	8.5	8.5	10.0	3.5	3.4
Jun.	9.2	9.1	9.9	12.1	8.6	10.5	8.1	9.5	9.6	3.3	3.3
Jul.	9.3	8.7	9.8	12.1	9.3	10.4	8.7	9.4	9.9	3.2	3.2
Aug.	8.8	8.6	9.9	12.1	8.9	10.4	8.1	8.7	8.6	3.2	3.7
Sep.	8.8	8.2	9.7	12.2	7.7	10.4	6.9	8.8	7.4	3.3	3.2
Oct.	8.4	7.9	9.5	10.7	8.7	8.9	7.9	6.5	7.1	3.3	3.7
Nov.	8.3	7.6	9.1	10.7	8.4	8.8	7.8	7.7	7.4	3.3	3.5
Dec.	7.8	7.8	9.1	10.5	8.2	8.7	7.6	6.3	8.1	3.3	3.3
2004 Jan.	7.6	7.2	9.1	10.4	8.6	8.7	7.7	6.8	7.9	3.2	3.2
Feb.	8.1	7.4	8.7	10.6	7.4	9.0	6.4	6.9	8.0	3.2	3.0
Mar.	7.5	7.1	8.5	9.1	7.7	7.4	6.9	8.0	5.7	3.3	3.3
Apr.	7.2	6.8	8.4	9.4	7.0	7.5	6.6	6.7	7.1	3.2	3.1
May	7.5	6.7	8.9	9.3	6.9	7.2	6.9	7.3	7.0	3.1	3.4

2.5.1. Average Commercial Banks' Interest Rates on the Basis of Interest Income and Interest Expenses (Tolar Indexation Clause)

		Lending				Deposits					
		Short term loans		Long term loans		Demand deposits	Time deposits				
							Till 30 days	31 days - 1 year		Over 1 year	
	Column	r	h	r	n	n	n	r	n	r	n
	Code	1	2	3	4	5	6	7	8	9	10
1997		9.7	18.9	9.8	19.0	1.1	7.7	5.0	14.3	6.9	15.8
1998		7.1	15.6	7.9	16.6	1.0	7.2	3.0	11.8	5.9	14.6
1999		5.2	11.3	6.3	12.8	1.0	4.3	2.0	8.2	4.9	11.4
2000		5.0	13.9	6.1	15.3	1.0	4.1	2.0	11.1	4.5	14.1
2001		5.0	13.6	6.0	14.7	1.0	5.2	2.5	11.2	4.5	13.5
2002		...	12.5	...	13.5	1.1	4.7	...	9.7	...	12.1
2003		-	10.9	...	11.1	1.0	4.5	-	7.1	...	9.3
1999	IV	5.1	12.7	6.1	14.2	1.0	4.0	2.0	9.7	4.7	12.8
2000	I	5.0	13.7	6.1	15.1	1.0	4.1	2.0	10.8	4.4	13.6
	II	4.9	14.0	6.0	15.3	1.0	4.0	2.0	11.2	4.5	14.5
	III	4.9	13.9	6.1	15.5	1.0	4.0	2.0	11.2	4.5	14.4
	IV	5.0	14.1	6.1	15.3	1.0	4.3	2.1	11.2	4.5	14.0
2001	I	5.0	14.0	6.1	15.1	1.0	4.9	2.2	11.2	4.3	13.5
	II	5.0	14.2	6.1	15.4	1.0	5.2	2.5	11.7	4.5	14.1
	III	4.9	14.0	6.0	15.0	1.0	5.4	2.6	11.9	4.7	14.1
	IV	4.9	12.3	6.0	13.4	1.0	5.3	2.6	10.2	4.7	12.2
2002	I	4.9	12.8	6.1	14.1	1.0	4.8	2.5	10.8	4.4	12.8
	II	...	13.0	...	13.9	1.1	4.5	...	10.2	...	12.3
	III	-	12.2	...	13.1	1.1	4.6	-	9.2	...	11.8
	IV	-	12.0	...	12.9	1.1	4.8	-	8.7	...	11.7
2003	I	-	11.8	...	12.5	1.0	4.8	-	8.3	...	10.9
	II	-	11.4	...	11.1	1.0	4.8	-	7.5	...	9.3
	III	-	10.5	...	11.1	1.0	4.3	-	6.6	...	9.3
	IV	-	9.8	...	9.6	1.1	4.2	-	5.9	...	7.9
2004	I	-	9.3	...	9.3	0.9	4.1	-	5.3	...	7.3

2.5.2. Average Commercial Banks' Interest Rates on the Basis of Interest Income and Interest Expenses (Foreign Exchange Indexation Clause)

		Lending				Deposits			
		Short term loans		Long term loans		Time deposits			
						31 days - 1 year		Over 1 year	
		r(D)	n	r(D)	n	r(D)	n	r(D)	n
	Column	1	2	3	4	5	6	7	8
	Code								
1997		8.7	13.5	8.7	14.4	4.8	9.6	6.6	10.9
1998		7.1	9.4	7.6	9.2	3.0	2.9	5.9	8.3
1999		5.9	11.4	6.9	12.2	1.7	7.3	5.1	10.2
2000		5.9	13.6	6.9	14.7	2.1	9.5	5.1	12.9
2001		5.7	10.7	7.0	12.2	2.9	8.0	5.3	10.2
2002		...	9.1	...	10.3	...	7.4	...	9.2
2003		...	7.0	...	8.4	...	6.2	...	6.7
1999	IV	5.8	7.7	7.0	9.6	2.2	4.1	4.9	7.0
2000	I	5.9	16.3	6.6	16.8	1.9	11.4	4.8	15.1
	II	5.5	13.2	6.9	15.1	2.0	9.6	4.9	13.2
	III	5.9	12.7	7.1	14.1	2.2	8.9	5.2	12.2
	IV	6.2	12.0	7.0	12.7	2.3	8.0	5.4	11.1
2001	I	6.0	14.1	7.2	14.9	2.5	10.2	5.5	13.1
	II	5.9	10.3	7.0	11.5	2.7	7.7	5.2	9.7
	III	5.6	9.4	7.0	11.3	3.1	7.3	5.3	9.6
	IV	5.4	9.1	7.0	10.9	3.1	6.8	5.1	8.5
2002	I	5.4	10.4	6.3	11.6	3.1	8.5	5.0	10.4
	II	...	9.7	...	10.4	...	7.3	...	9.0
	III	...	8.0	...	9.9	...	6.8	...	8.7
	IV	...	8.3	...	9.5	...	7.1	...	8.7
2003	I	...	7.6	...	9.2	...	6.6	...	7.6
	II	...	7.1	...	8.5	...	6.6	...	6.7
	III	...	6.7	...	8.1	...	6.0	...	6.2
	IV	...	6.7	...	8.0	...	5.8	...	6.1
2004	I	...	6.6	...	7.5	...	4.6	...	5.9

2.6.1. Government Short - term Securities Rates

Government security	Issued	Maturity	Interest rate	Issued capital	Currency of the issue	Indexation of the principal	Currency of the payments	Number of issued securities							
								100	500	1,000	10,000	100,000	10 mln	50 mln	100 mln
Treasury Bills - 1 month															
157. issue	05.06.2004	06.03.2004	4.37%	7,020,000,000	SIT	-	SIT	-	-	-	-	-	702	-	-
158. issue	05.13.2004	06.10.2004	4.39%	7,020,000,000	SIT	-	SIT	-	-	-	-	-	702	-	-
159. issue	05.20.2004	06.17.2004	4.23%	7,010,000,000	SIT	-	SIT	-	-	-	-	-	701	-	-
160. issue	05.27.2004	06.24.2004	4.21%	7,010,000,000	SIT	-	SIT	-	-	-	-	-	701	-	-
161. issue	06.03.2004	07.01.2004	4.30%	7,010,000,000	SIT	-	SIT	-	-	-	-	-	701	-	-
162. issue	06.10.2004	07.08.2004	4.24%	7,010,000,000	SIT	-	SIT	-	-	-	-	-	701	-	-
163. issue	06.17.2004	07.15.2004	4.33%	7,010,000,000	SIT	-	SIT	-	-	-	-	-	701	-	-
164. issue	06.24.2004	07.22.2004	4.02%	7,010,000,000	SIT	-	SIT	-	-	-	-	-	701	-	-
Treasury Bills - 3 months															
71. issue	25.03.2004	24.06.2004	5.10%	7,000,010,000	SIT	-	SIT	-	-	-	700,001	-	-	-	-
72. issue	29.04.2004	29.07.2004	4.40%	7,000,000,000	SIT	-	SIT	-	-	-	700,000	-	-	-	-
73. issue	27.05.2004	26.08.2004	4.10%	7,000,010,000	SIT	-	SIT	-	-	-	700,001	-	-	-	-
74. issue	24.06.2004	30.09.2004	3.87%	7,000,010,000	SIT	-	SIT	-	-	-	700,001	-	-	-	-
Treasury Bills - 6 months															
26. issue	29.12.2003	24.06.2004	5.12%	5,000,010,000	SIT	-	SIT	-	-	-	500,001	-	-	-	-
27. issue	26.02.2004	26.08.2004	5.28%	7,000,000,000	SIT	-	SIT	-	-	-	700,000	-	-	-	-
28. issue	29.04.2004	28.10.2004	4.30%	7,000,000,000	SIT	-	SIT	-	-	-	700,000	-	-	-	-
29. issue	24.06.2004	30.12.2004	3.83%	7,000,000,000	SIT	-	SIT	-	-	-	700,000	-	-	-	-
Treasury Bills - 12 months															
20. issue	24.07.2003	29.07.2004	5.95%	5,000,000,000	SIT	-	SIT	-	-	-	500,000	-	-	-	-
21. issue	25.09.2003	30.09.2004	5.85%	5,000,010,000	SIT	-	SIT	-	-	-	500,001	-	-	-	-
22. issue	27.11.2003	25.11.2004	5.10%	5,000,020,000	SIT	-	SIT	-	-	-	500,002	-	-	-	-
23. issue	29.01.2004	27.01.2005	5.20%	6,000,010,000	SIT	-	SIT	-	-	-	600,001	-	-	-	-
24. issue	25.03.2004	24.03.2005	4.87%	6,000,000,000	SIT	-	SIT	-	-	-	600,000	-	-	-	-
25. issue	27.05.2004	26.05.2005	3.99%	6,500,000,000	SIT	-	SIT	-	-	-	650,000	-	-	-	-

In case of dematerialised securities, the interest rate is applied from the day of issue.

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2.6.2. Government Long - term Securities Rates

Government security	Issued	Maturity	Interest rate	Issued capital	Currency of the issue	Indexation of the principal	Currency of the payments
Government securities							
RS06	29.05.1997	15.02.2015	3,00%	43,711,900,000	SIT	90%DPC	SIT
RS10	15.10.1997	31.05.2007	4,50%	52,189,610,000	SIT	TOM	SIT
RS13	29.06.1998	29.06.2008	5.55%	54,555,154	EUR	-	SIT
RS17	24.02.2000	24.02.2005	TOM + 4,70%	9,000,000,000	SIT	-	SIT
RS18	26.04.2000	26.04.2010	6.00%	50,000,000	EUR	-	SIT
RS21	01.02.2001	01.03.2015	TOM + 1,00%	20,000,000,000	SIT	-	SIT
RS22	13.02.2001	13.02.2006	TOM + 4,70%	8,000,000,000	SIT	-	SIT
RS23	13.02.2001	13.02.2011	6.00%	40,000,000	EUR	-	SIT
RS25	18.04.2001	18.04.2006	TOM + 4,70%	8,000,000,000	SIT	-	SIT
RS26	01.06.2001	01.06.2011	5.375%	50,000,000	EUR	-	SIT
RS27	04.12.2001	04.12.2006	TOM + 4,70%	17,000,000,000	SIT	-	SIT
RS28	15.01.2002	15.01.2005	TOM + 4,20%	10,500,000,000	SIT	-	SIT
RS29	15.01.2002	15.01.2012	5.375%	55,000,000	EUR	-	SIT
RS31	15.01.2002	15.01.2007	TOM + 4,70%	2,947,680,000	SIT	-	SIT
RS32	15.01.2002	15.01.2012	5.375%	23,865,500	EUR	-	SIT
RS33	31.12.2001	31.12.2022	8.00%	127,166,004	EUR	-	SIT
RS34	18.02.2002	18.02.2007	TOM + 4,20%	16,910,000,000	SIT	-	SIT
RS35	18.03.2002	18.03.2007	TOM + 4,20%	14,000,000,000	SIT	-	SIT
RS36	18.03.2002	18.03.2005	9.00%	12,000,000,000	SIT	-	SIT
RS37	19.04.2002	19.04.2007	TOM + 4,00%	17,000,000,000	SIT	-	SIT
RS38	19.04.2002	19.04.2017	5.625%	100,000,000	EUR	-	SIT
RS39	01.01.2002	01.01.2008	TOM + 1,00%	30,000,000,000	SIT	-	SIT
RS40	31.05.2002	31.05.2007	TOM + 3,90%	15,000,000,000	SIT	-	SIT
RS41	17.06.2002	17.06.2007	TOM + 3,90%	12,000,000,000	SIT	-	SIT
RS42	15.07.2002	15.07.2005	0.09	12,000,000,000	SIT	-	SIT
RS43	15.10.2002	15.10.2007	TOM + 3,00%	15,600,000,000	SIT	-	SIT
RS44	08.11.2002	08.11.2012	6.65%	2,964,930,000	SIT	-	SIT
RS45	08.11.2002	08.11.2005	0.08	12,112,490,000	SIT	-	SIT
RS46	08.11.2002	08.11.2007	3.00%	48,488,500,000	SIT	TOM	SIT
RS47	08.11.2002	08.11.2012	3.25%	60,524,470,000	SIT	TOM	SIT
RS48	02.12.2002	02.12.2012	4.75%	60,000,000	EUR	-	SIT
RS49	10.01.2003	10.01.2022	4.75%	29,788,960	EUR	-	SIT
RS50	24.02.2003	24.02.2013	4.50%	61,281,800	EUR	-	SIT
RS51	24.02.2003	24.02.2006	7.75%	44,470,500,000	SIT	-	SIT
RS52	08.04.2003	08.04.2008	6.25%	40,000,000,000	SIT	-	SIT
RS53	08.04.2003	08.04.2018	4.875%	100,000,000	EUR	-	SIT
RS54	15.10.2003	15.10.2013	5.75%	30,000,000,000	SIT	-	SIT
RS55	11.02.2004	11.02.2007	5.00%	20,585,000,000	SIT	-	SIT
RS56	11.02.2004	11.02.2009	4.875%	40,030,000,000	SIT	-	SIT
RS57	15.03.2004	15.10.2014	4.875%	58,388,000,000	SIT	-	SIT
RS15U	15.07.2003	15.07.2010	4.50%	1,814,800,000	SIT	TOM	SIT
Eurobonds							
EUROBOND - EUR	16.06.1997	16.06.2004	5.75%	204,516,000	EUR	-	EUR
EUROBOND - EUR	27.05.1998	27.05.2005	5.375%	500,000,000	EUR	-	EUR
EUROBOND - EUR	18.03.1999	18.03.2009	4.875%	400,000,000	EUR	-	EUR
EUROBOND - EUR	24.03.2000	24.03.2010	6.00%	500,000,000	EUR	-	EUR
EUROBOND - EUR	11.04.2001	11.04.2011	5.375%	450,000,000	EUR	-	EUR
NFA USD - 2	11.06.1996	27.12.2006	USD-LIBOR + 13/16%	219,895,000	USD	-	USD
NFA EUR - 2	11.06.1996	27.12.2006	EUR-LIBOR + 13/16%	47,966,160	EUR	-	EUR

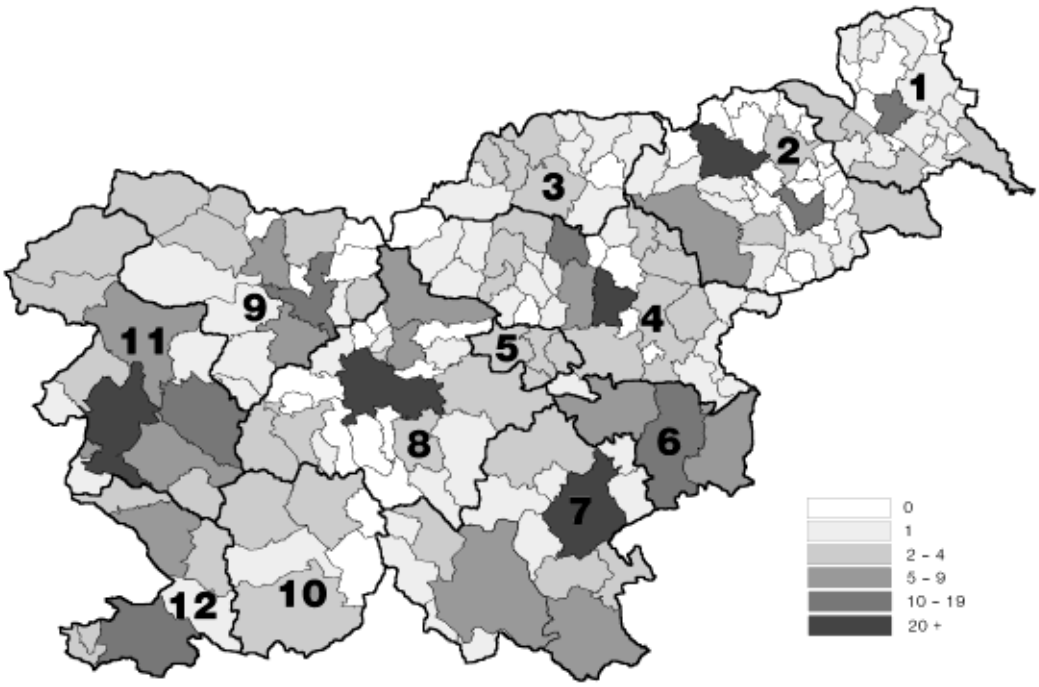
In case of dematerialised securities, the interest rate is applied from the day of issue.

2.7. 1.Network of Commercial Banks

No.	Region[2]	Commercial banks (Head offices)[1]					Network[3] (31.12.2003)			Total
		1999	2000	2001	2002	2003	H.office	Branch	Agency	
1	Pomurska	1	1	0	0	0	0	9	30	39
2	Podravska	4	4	4	4	4	4	18	60	82
3	Koroška	1	1	1	1	1	1	7	11	19
4	Savinjska	2	2	1	1	1	1	33	54	88
5	Zasavska	1	1	1	1	1	1	4	6	11
6	Spodnjeposavska	0	0	0	0	0	0	3	19	22
7	Jugovzhodna Slovenija	1	1	0	0	0	0	12	39	51
8	Osrednjeslovenska	14	14	13	13	12	12	21	83	116
9	Gorenjska	1	1	1	1	1	1	15	40	56
10	Notranjsko-kraška	0	0	0	0	0	0	2	11	13
11	Goriška	1	1	1	0	0	0	15	49	64
12	Obalno-kraška	1	1	1	1	1	1	13	21	35
	TOTAL	27	27	23	22	21	21	152	423	596

	1996	1997	1998	1999	2000	2001	2002	2003
Number of employees in commercial banks	10,317	10,417	10,386	10,445	10,929	11,258	11,543	11,397

No.	Region[2]	Memo item: population4 (31.12.2003)	ATMs (31.03.2004)	EFT POS (31.03.2004)
1	Pomurska	123,073	67	1,779
2	Podravska	319,426	196	5,092
3	Koroška	73,860	37	845
4	Savinjska	256,810	168	4,206
5	Zasavska	45,762	15	421
6	Spodnjeposavska	70,055	35	1,201
7	Jugovzhodna Slovenija	138,848	69	2,076
8	Osrednjeslovenska	495,101	391	7,972
9	Gorenjska	197,834	96	3,037
10	Notranjsko-kraška	50,913	28	891
11	Goriška	119,742	94	1,970
12	Obalno-kraška	105,009	76	3,006
	Total	1,996,433	1,272	32,496



Number of banks' units in local communities by statistical region of RS

2.7.2. RTGS and Giro Clearing Transactions

		RTGS		Giro Clearing			
		Number	Value in billion SIT	Number	Gross Value in billion SIT	Net Value in billion SIT	Net Cash Flow in %
Column		1	2	3	4	5	6
Code							
1998		224,270	15,216.80	171,527	17.01	4.18	24.59
1999		511,321	23,184.37	9,789,220	1,259.30	1,077.41	85.56
2000		1,039,796	22,218.30	34,837,077	2,801.55	1,296.40	46.27
2001		1,444,594	29,153.14	48,180,832	3,794.08	1,431.45	37.73
2002		1,351,429	40,137.66	50,486,456	4,461.62	1,097.55	24.60
2003		1,264,074	43,391.20	46,613,463	4,505.72	902.48	20.03
1999	Feb.	13,219	1,375.60	72,153	7.55	1.75	23.15
	Mar.	35,942	1,801.00	254,406	33.53	25.08	74.79
	Apr.	35,415	1,834.64	864,563	116.65	107.14	91.85
	May	37,782	2,006.27	947,978	127.85	117.21	91.68
	Jun.	44,022	2,223.04	1,031,911	140.33	128.30	91.43
	Jul.	43,831	2,112.79	1,019,921	131.13	119.96	91.48
	Aug.	38,943	2,020.82	886,142	114.02	104.09	91.29
	Sep.	41,872	2,099.86	957,314	126.20	115.73	91.70
	Oct.	64,302	1,974.28	1,048,584	135.22	113.93	84.25
	Nov.	68,248	2,017.89	1,095,658	140.33	115.67	82.43
	Dec.	73,144	2,258.99	1,539,138	178.82	126.63	70.81
2000	Jan.	68,595	1,937.40	1,370,576	156.15	99.38	63.64
	Feb.	67,819	1,698.55	1,737,278	174.49	96.64	55.39
	Mar.	79,342	1,857.98	2,508,443	226.66	107.92	47.61
	Apr.	71,708	1,680.92	2,289,008	208.73	93.09	44.60
	May	81,434	1,814.37	2,804,753	246.39	113.10	45.90
	Jun.	82,641	1,947.18	3,279,130	259.47	110.31	42.51
	Jul.	79,963	1,851.73	3,318,325	255.33	105.78	41.43
	Aug.	75,098	1,692.33	3,261,219	246.22	100.70	40.90
	Sep.	80,979	1,742.59	3,193,046	251.74	111.76	44.39
	Oct.	108,312	1,856.93	3,571,176	243.39	116.35	47.80
	Nov.	118,208	1,930.11	3,708,585	257.68	117.66	45.66
	Dec.	125,697	2,208.20	3,795,538	275.28	123.73	44.95
2001	Jan.	133,038	2,002.19	3,583,057	257.56	117.49	45.62
	Feb.	102,726	1,790.97	3,356,207	238.81	101.37	42.45
	Mar.	118,273	1,961.07	3,872,164	283.21	121.68	42.97
	Apr.	128,319	2,058.70	3,823,266	290.14	124.44	42.89
	May	129,109	2,498.94	3,990,589	312.38	121.37	38.85
	Jun.	120,409	2,220.71	4,026,246	315.70	118.86	37.65
	Jul.	121,736	2,718.34	4,304,742	345.76	127.30	36.82
	Aug.	109,486	2,311.94	3,939,403	320.63	112.64	35.13
	Sep.	105,394	2,424.43	3,780,896	310.12	112.09	36.14
	Oct.	119,117	2,789.31	4,464,007	364.85	129.02	35.36
	Nov.	120,915	2,893.40	4,412,399	364.46	119.10	32.68
	Dec.	136,072	3,483.14	4,627,856	390.44	126.08	32.29
2002	Jan.	120,200	3,141.02	4,289,175	365.00	111.95	30.67
	Feb.	107,093	2,943.41	4,022,575	330.55	98.88	29.91
	Mar.	118,623	2,914.00	4,493,462	378.52	105.57	27.89
	Apr.	129,986	3,277.58	4,631,298	406.41	107.88	26.54
	May	126,813	3,150.73	4,454,975	399.25	100.92	25.28
	Jun.	119,567	2,919.20	4,198,013	360.81	86.97	24.10
	Jul.	113,645	3,814.82	4,293,168	386.44	92.86	24.03
	Aug.	93,196	3,025.96	3,695,102	333.61	74.82	22.43
	Sep.	97,352	2,855.05	3,833,971	346.59	76.32	22.02
	Oct.	105,884	3,219.43	4,173,838	378.26	79.30	20.96
	Nov.	101,489	4,162.85	4,010,337	365.45	75.67	20.71
	Dec.	117,581	4,713.59	4,390,542	410.75	86.41	21.04
2003	Jan.	100,028	3,740.72	3,692,875	353.44	72.93	20.63
	Feb.	91,032	3,289.88	3,515,627	324.14	66.72	20.58
	Mar.	99,131	3,478.68	3,925,854	355.99	68.68	19.29
	Apr.	108,147	3,306.23	4,033,310	385.74	75.06	19.46
	May	100,805	3,146.44	3,825,605	365.99	69.54	19.00
	Jun.	104,355	3,523.01	3,852,490	373.21	74.73	20.02
	Jul.	111,305	4,148.33	4,053,887	401.03	80.99	20.20
	Aug.	94,616	3,136.31	3,485,818	340.65	70.05	20.56
	Sep.	106,744	3,364.78	3,849,057	377.77	75.76	20.06
	Oct.	111,528	3,722.86	4,056,510	396.82	78.06	19.67
	Nov.	106,227	3,862.01	3,871,862	377.53	77.08	20.42
	Dec.	130,156	4,671.94	4,450,568	453.42	92.88	20.48
2004	Jan.	103,874	3,543.12	3,641,446	366.80	72.23	19.69
	Feb.	100,641	3,457.43	3,633,405	349.31	68.82	19.70
	Mar.	117,561	4,245.60	4,255,363	408.45	77.15	18.89
	Apr.	118,890	4,219.37	4,005,348	406.94	77.69	19.09
	May	111,125	3,947.42	4,058,333	399.38	76.37	19.12
	Jun.	111,652	4,273.53	4,149,877	408.34	76.44	18.72

2.8. Modern Payment Instruments

2.8.1. Payment Cards

	Number of cards in circulation - cards issued in Slovenia							
	Credit cards[1]							Debit cards[2]
	Domestic cards	Under licence	Issued by banks	Issued by enterprises	Personal cards	Business cards	Total	
Column	1	2	3	4	5	6	7=1+2,3+4,5+6	8
Code								
1996 31.dec.	309,259	159,653	343,521	125,391	404,456	64,456	468,912	-
1997 31.dec.	382,150	212,567	421,228	173,489	515,261	79,456	594,717	289,301
1998 31.dec.	350,567	243,296	415,666	178,197	510,145	83,718	593,863	775,032
1999 31.dec.	374,929	272,887	438,823	208,993	551,645	96,171	647,816	961,982
2000 31.dec.	418,565	323,506	498,670	243,401	629,879	112,192	742,071	1,392,379
2001 31.dec.	443,541	344,238	512,994	274,785	676,018	111,761	787,779	1,495,660
2002 30.jun.	454,332	356,535	525,690	285,177	699,343	111,524	810,867	1,574,579
30.sep.	462,121	367,435	531,640	297,916	714,416	115,140	829,556	1,648,911
31.dec.	477,072	370,378	539,853	307,597	733,119	114,331	847,450	1,707,668
2003 31.mar.	492,466	378,759	549,829	321,396	753,848	117,377	871,225	1,771,492
30.jun.	505,532	386,372	556,957	334,947	768,755	123,149	891,904	2,429,163
30.sep.	521,421	390,817	561,438	350,800	782,211	130,027	912,238	2,955,282
31.dec.	522,759	405,425	573,818	354,366	804,099	124,085	928,184	2,466,579
2004 31.mar.	537,479	405,575	572,638	370,416	815,761	127,293	943,054	2,387,296

In thousands	Volume of transactions in Slovenia									Number of transaction abroad[4]
	Cards issued in Slovenia								Cards issued abroad[3]	
	Credit cards[1]							Debit cards[2]		
	Domestic cards	Under licence	Issued by banks	Issued by enterprises	Personal cards	Business cards	Total			
Column	1	2	3	4	5	6	7=1+2,3+4,5+6	8	9	10
Code										
1996	18,543	5,717	18,419	5,841	21,315	2,945	24,260	-	1,212	725
1997	21,981	9,017	23,114	7,884	27,106	3,892	30,998	45	1,755	948
1998	25,993	12,245	28,147	10,091	33,231	5,006	38,238	1,216	2,278	1,278
1999	28,396	15,798	33,050	11,144	38,704	5,490	44,194	5,264	2,925	1,433
2000	31,794	20,139	38,426	13,506	44,209	7,724	51,933	13,933	3,745	1,558
2001	33,366	21,697	40,218	14,846	47,777	7,286	55,063	26,388	4,585	1,623
2002	31,877	23,117	40,599	14,394	49,138	5,856	54,994	31,988	4,752	1,788
2003	34,930	24,598	41,556	17,972	52,010	7,519	59,528	37,784	5,253	2,097
2002 IV	8,327	6,239	10,570	3,996	12,951	1,615	14,566	8,757	1,037	430
2003 I	9,171	5,587	9,657	5,101	12,383	2,375	14,758	8,215	956	387
II	8,694	6,238	10,762	4,170	13,224	1,709	14,932	9,425	1,303	491
III	8,464	6,257	10,487	4,233	13,063	1,658	14,720	9,885	1,850	698
IV	8,601	6,517	10,650	4,467	13,340	1,777	15,117	10,259	1,145	522
2004 I	7,781	6,198	9,617	4,362	12,310	1,669	13,979	9,771	888	481

Millions of Tolars	Value of transactions in Slovenia									Value of transaction abroad[4]
	Cards issued in Slovenia								Cards issued abroad[3]	
	Credit cards[1]							Debit cards[2]		
	Domestic cards	Under licence	Issued by banks	Issued by enterprises	Personal cards	Business cards	Total			
Column	1	2	3	4	5	6	7=1+2,3+4,5+6	8	9	10
Code										
1996	73,407	32,737	81,075	25,070	88,826	17,319	106,144	-	17,142	11,897
1997	90,417	52,743	108,890	34,270	120,033	23,127	143,160	239	25,565	17,162
1998	111,565	73,086	138,320	46,332	152,454	32,198	184,651	6,890	33,552	22,638
1999	127,134	97,561	167,751	56,944	185,451	39,244	224,695	30,034	42,727	27,284
2000	178,771	143,089	218,963	102,897	245,942	75,918	321,860	92,982	58,499	28,552
2001	186,422	170,049	251,098	105,373	287,814	68,657	356,471	162,896	77,047	32,158
2002	193,263	189,545	266,733	116,076	314,342	68,466	382,809	209,688	86,323	35,523
2003	210,647	207,019	281,677	135,989	340,674	76,992	417,665	249,105	90,031	40,168
2002 IV	52,141	52,946	71,514	33,574	86,028	19,060	105,088	59,766	19,298	8,931
2003 I	49,714	47,146	65,063	31,797	79,033	17,826	96,859	51,321	17,980	8,224
II	53,428	53,148	72,425	34,151	86,836	19,740	106,576	59,583	22,245	9,626
III	52,943	51,063	70,013	33,993	84,914	19,092	104,006	65,464	28,907	11,928
IV	54,562	55,662	74,176	36,048	89,890	20,334	110,224	72,737	20,899	10,390
2004 I	51,334	53,250	69,509	35,075	85,013	19,571	104,584	62,720	18,907	11,525

2.8.2. Other Modern Payment Instruments

		ATMs			EFTPOS terminals			Cheques		
		Number of ATMs[1]	Volume of transactions at ATMs in thousands	Value of transactions at ATMs in millions of Tolars	Number of EFT/POS[1]	Volume of transactions by EFT/POS in thousands[2]	Value of transactions by EFT/POS in millions of Tolars[2]	Number of issued cheque cards in thousands[1]	Number of encashed cheques in thousands	Value of transactions in millions of Tolars
Column		1	2	3	4	5	6	7	8	9
Code										
1996		401	16,785	129,495	4,559	...	...	944	34,196	294,600
1997		501	20,886	168,684	8,073	...	...	1,071	31,174	290,259
1998		612	27,934	224,010	11,361	...	...	1,233	26,692	266,650
1999		757	34,515	307,768	15,269	38,149	223,694	1,392	23,012	249,995
2000		865	41,048	425,016	21,723	58,842	381,748	1,476	13,205	158,841
2001		1,027	46,734	566,099	26,186	87,202	563,675	1,566	5,663	90,049
2002		1,095	52,160	642,742	29,452	107,307	708,564	1,695	4,532	82,477
2003		1,240	58,736	770,682	32,035	131,044	879,062	2,300	2,967	51,935
1999	IV	757	9,464	89,326	15,269	8,931	58,815	1,392	5,696	62,946
2000	I	768	9,248	85,099	16,286	9,958	62,259	1,430	5,193	56,007
	II	786	10,544	106,118	18,677	11,504	74,904	1,461	3,873	46,032
	III	838	10,307	112,640	20,306	15,440	99,748	1,521	2,211	29,797
	IV	865	10,949	121,159	21,723	19,117	122,441	1,476	1,928	27,005
2001	I	892	10,824	118,095	22,662	19,155	117,156	1,504	1,527	22,702
	II	932	11,918	137,803	23,540	19,293	126,496	1,490	1,478	23,787
	III	954	11,684	139,698	25,079	19,991	131,085	1,532	1,338	21,566
	IV	1,027	12,308	149,581	26,186	25,550	162,811	1,566	1,321	21,994
2002	I	1,018	12,020	142,102	27,030	23,539	147,719	1,552	1,181	20,494
	II	1,057	13,379	163,997	27,983	22,382	145,844	1,574	1,217	21,107
	III	1,045	13,008	164,751	28,713	28,554	190,992	1,654	1,065	20,539
	IV	1,095	13,753	171,892	29,452	29,783	197,893	1,695	1,069	20,337
2003	I	1,173	13,164	162,743	30,053	27,901	177,326	1,710	942	16,105
	II	1,158	14,928	191,306	30,617	31,767	222,383	2,293	860	14,458
	III	1,171	15,007	200,994	31,145	33,919	217,430	3,138	573	10,451
	IV	1,240	15,636	215,639	32,035	34,087	232,148	2,300	591	10,921
2004	I	1,272	15,105	204,576	32,496	35,661	211,007	2,217	437	7,813

		Electronic banking[3]									
		Users		Volume of transactions in thousands				Value of transactions in millions of Tolars			
		Natural persons, Sole proprietors	Legal entities	Natural persons, Sole proprietors		Legal entities		Natural persons, Sole proprietors		Legal entities	
				Domestic transactions	Cross border transactions	Domestic transactions	Cross border transactions	Domestic transactions	Cross border transactions	Domestic transactions	Cross border transactions
Column		1	2	3	4	5	6	7	8	9	10
Code											
2000	I	8,459	133	178	0	4	1	9,660	0	1,195	2,313
	II	15,485	207	217	0	5	5	11,735	5	2,539	11,925
	III	13,773	299	271	0	14	8	14,131	7	6,007	20,730
	IV	15,082	1,206	318	0	136	10	19,024	12	69,654	32,956
2001	I	17,974	2,878	363	0	555	15	21,282	18	222,756	59,777
	II	25,003	4,702	497	0	962	21	31,381	54	426,093	80,653
	III	57,401	10,158	1,178	0	2,271	24	73,542	67	1,013,522	96,823
	IV	63,440	14,091	1,366	0	3,112	33	88,689	248	1,464,512	113,635
2002	I	71,626	18,688	1,450	1	3,726	41	86,618	752	1,728,695	125,756
	II	84,733	29,048	1,667	1	5,308	60	203,307	1,395	2,565,478	194,402
	III	91,879	31,908	1,814	3	7,026	95	127,447	3,794	3,633,938	349,052
	IV	98,669	34,094	2,173	2	7,819	90	156,404	3,952	4,724,601	349,930
2003	I	105,110	38,128	2,159	2	7,119	86	135,557	4,168	3,893,164	302,184
	II	114,048	39,082	2,355	3	7,860	103	161,324	4,285	4,204,329	374,404
	III	122,873	40,374	2,319	3	8,263	105	163,406	5,123	4,330,402	395,715
	IV	142,334	41,592	2,687	4	9,048	117	198,678	6,412	5,024,244	393,815
2004	I	157,712	42,480	2,769	2	7,574	112	188,793	2,583	4,567,089	413,047

2.9. The Ljubljana Stock Exchange: Turnover by Market Segment and by Type of Securities

		Turnover by Market Segment and by Type of Securities												
		Total	Official Market		Free Market		Shares		PIF		Bonds		Short-Term Securities	
		Mio SIT	Mio SIT	%	Mio SIT	%	Mio SIT	%	Mio SIT	%	Mio SIT	%	Mio SIT	%
	Column	1	2	3	4	5	6	7	8	9	10	11	12	13
	Code													
1992		13,583	-	-	-	-	274	2.0	-	-	8,154	60.0	5,155	38.0
1993		87,227	-	-	-	-	34,795	39.9	-	-	36,360	41.7	16,073	18.4
1994		112,830	-	-	-	-	53,352	47.3	-	-	33,014	29.3	26,464	23.5
1995		88,092	61,726	70.1	26,366	29.9	45,216	51.3	-	-	22,738	25.8	20,138	22.9
1996		87,004	64,716	74.4	22,288	25.6	67,081	77.1	-	-	13,221	15.2	6,702	7.7
1997		108,296	62,931	58.1	45,366	41.9	87,555	80.8	-	-	11,526	10.6	9,216	8.5
1998		173,375	135,373	78.1	38,002	21.9	133,757	77.1	10,036	5.8	22,070	12.7	7,512	4.3
1999		265,631	164,842	62.1	100,789	37.9	168,383	63.4	55,503	20.9	35,298	13.3	6,446	2.4
2000		269,617	146,187	54.2	123,430	45.8	145,323	53.9	64,665	24.0	56,442	20.9	3,187	1.2
2001		348,644	233,299	66.9	115,344	33.1	237,140	68.0	57,054	16.4	51,620	14.8	2,830	0.8
2002		481,041	322,660	67.1	158,381	32.9	278,838	58.0	90,971	18.9	110,571	23.0	662	0.1
2003		340,237	214,846	63.1	125,391	36.9	149,327	43.9	60,844	17.9	129,717	38.1	348	0.1
2000	Jan.	20,762	11,554	55.7	9,208	44.4	10,256	49.4	4,346	20.9	5,068	24.4	1,092	5.3
	Feb.	21,753	10,951	50.3	10,802	49.7	10,865	50.0	3,306	15.2	7,524	34.6	59	0.3
	Mar.	28,021	15,379	54.9	12,643	45.1	15,665	55.9	6,547	23.4	5,809	20.7	0	0.0
	Apr.	16,776	9,681	57.7	7,095	42.3	7,910	47.2	2,850	17.0	5,758	34.3	257	1.5
	May	15,167	7,441	49.1	7,726	50.9	6,580	43.4	4,907	32.4	3,680	24.3	0	0.0
	Jun.	23,393	13,757	58.8	9,636	41.2	13,772	58.9	4,952	21.2	4,669	20.0	0	0.0
	Jul.	17,555	11,221	63.9	6,334	36.1	11,596	66.1	1,895	10.8	4,063	23.2	0	0.0
	Aug.	10,889	5,425	49.8	5,464	50.2	6,337	58.2	2,985	27.4	1,567	14.4	0	0.0
	Sep.	18,966	7,240	38.2	11,726	61.8	10,132	53.4	5,935	31.3	2,899	15.3	0	0.0
	Oct.	19,640	10,433	53.1	9,207	46.9	11,968	60.9	4,994	25.4	2,678	13.6	0	0.0
	Nov.	23,572	12,273	52.1	11,299	47.9	12,147	51.5	7,659	32.5	3,766	16.0	0	0.0
	Dec.	53,123	30,832	58.0	22,291	42.0	28,095	52.9	14,290	26.9	8,960	16.9	1,779	3.4
2001	Jan.	33,268	19,860	59.7	13,408	40.3	19,145	57.5	10,407	31.3	3,716	11.2	0	0.0
	Feb.	18,737	12,525	66.8	6,212	33.2	10,102	53.9	2,764	14.8	5,630	30.0	241	1.3
	Mar.	18,043	10,802	59.9	7,241	40.1	10,518	58.3	4,229	23.4	3,297	18.3	0	0.0
	Apr.	17,513	11,623	66.4	5,890	33.6	10,035	57.3	3,344	19.1	4,085	23.3	50	0.3
	May	26,114	17,542	67.2	8,572	32.8	17,835	68.3	4,335	16.6	3,594	13.8	350	1.3
	Jun.	31,816	17,166	54.0	14,650	46.0	20,352	64.0	8,559	26.9	2,905	9.1	0	0.0
	Jul.	30,807	24,675	80.1	6,131	19.9	24,653	80.0	1,951	6.3	4,203	13.6	0	0.0
	Aug.	18,767	12,901	68.7	5,866	31.3	13,199	70.3	2,447	13.0	3,121	16.6	0	0.0
	Sep.	35,868	23,082	64.4	12,785	35.6	30,066	83.8	3,705	10.3	2,091	5.8	5	0.0
	Oct.	30,897	22,564	73.0	8,333	27.0	22,465	72.7	4,162	13.5	4,270	13.8	0	0.0
	Nov.	40,230	28,126	69.9	12,104	30.1	30,143	74.9	4,563	11.3	4,338	10.8	1,186	2.9
	Dec.	46,585	32,433	69.6	14,152	30.4	28,629	61.5	6,586	14.1	10,371	22.3	998	2.1
2002	Jan.	30,038	23,391	77.9	6,646	22.1	20,088	66.9	3,016	10.0	6,934	23.1	0	0.0
	Feb.	30,660	17,551	57.2	13,109	42.8	14,684	47.9	7,442	24.3	8,533	27.8	0	0.0
	Mar.	37,324	22,519	60.3	14,805	39.7	20,242	54.2	8,565	22.9	8,517	22.8	0	0.0
	Apr.	40,918	27,541	67.3	13,377	32.7	28,027	68.5	7,585	18.5	5,307	13.0	0	0.0
	May	35,982	25,382	70.5	10,600	29.5	19,609	54.5	6,710	18.6	9,662	26.9	0	0.0
	Jun.	31,289	19,792	63.3	11,497	36.7	13,200	42.2	7,453	23.8	10,636	34.0	0	0.0
	Jul.	40,151	31,590	78.7	8,561	21.3	24,586	61.2	5,365	13.4	10,200	25.4	0	0.0
	Aug.	38,160	29,086	76.2	9,074	23.8	26,748	70.1	4,922	12.9	6,490	17.0	0	0.0
	Sep.	41,533	26,795	64.5	14,738	35.5	27,727	66.8	8,232	19.8	5,574	13.4	0	0.0
	Oct.	52,608	31,822	60.5	20,787	39.5	31,950	60.7	13,791	26.2	6,634	12.6	234	0.4
	Nov.	40,334	25,403	63.0	14,931	37.0	22,267	55.2	7,824	19.4	10,243	25.4	0	0.0
	Dec.	62,044	41,788	67.4	20,256	32.6	29,708	47.9	10,067	16.2	21,842	35.2	427	0.7
2003	Jan.	41,500	31,219	75.2	10,281	24.8	18,253	44.0	4,931	11.9	17,968	43.3	348	0.8
	Feb.	26,383	14,686	55.7	11,697	44.3	9,875	37.4	6,847	26.0	9,661	36.6	0	0.0
	Mar.	24,883	15,725	63.2	9,158	36.8	8,759	35.2	3,891	15.6	12,233	49.2	0	0.0
	Apr.	21,130	12,260	58.0	8,869	42.0	9,898	46.8	2,438	11.5	8,793	41.6	0	0.0
	May	18,641	12,674	68.0	5,967	32.0	6,624	35.5	2,369	12.7	9,648	51.8	0	0.0
	Jun.	23,750	12,664	53.3	11,086	46.7	7,416	31.2	7,153	30.1	9,181	38.7	0	0.0
	Jul.	22,607	12,738	56.3	9,869	43.7	9,591	42.4	3,781	16.7	9,236	40.9	0	0.0
	Aug.	26,852	16,827	62.7	10,025	37.3	12,389	46.1	3,851	14.3	10,612	39.5	0	0.0
	Sep.	28,892	17,706	61.3	11,185	38.7	13,141	45.5	6,114	21.2	9,637	33.4	0	0.0
	Oct.	32,369	22,155	68.4	10,214	31.6	15,817	48.9	5,813	18.0	10,739	33.2	0	0.0
	Nov.	30,996	21,381	69.0	9,615	31.0	17,357	56.0	4,753	15.3	8,886	28.7	0	0.0
	Dec.	42,234	24,811	58.7	17,423	41.3	20,207	47.8	8,903	21.1	13,124	31.1	0	0.0
2004	Jan.	32,911	20,970	63.7	11,941	36.3	16,140	49.0	5,975	18.2	10,796	32.8	0	0.0
	Feb.	28,182	19,814	70.3	8,368	29.7	18,957	67.3	3,844	13.6	5,381	19.1	0	0.0
	Mar.	36,194	22,107	61.1	14,087	38.9	19,829	54.8	6,236	17.2	10,128	28.0	0	0.0
	Apr.	40,727	31,337	76.9	9,390	23.1	18,217	44.7	4,026	9.9	18,484	45.4	0	0.0
	May	38,772	28,584	73.7	10,188	26.3	21,376	55.1	5,094	13.1	12,303	31.7	0	0.0
	Jun.	26,560	17,621	66.3	8,939	33.7	14,164	53.3	4,621	17.4	7,775	29.3	0	0.0

Source: The Ljubljana Stock Exchange and computations in BS.

2.10. The Ljubljana Stock Exchange: Market Capitalization and Turnover Ratio

		Market Capitalization and Turnover Ratio											
		Total		Official Market		Free Market		Shares		PIF		Bonds	
		Mio SIT	Ratio	Mio SIT	Ratio	Mio SIT	Ratio	Mio SIT	Ratio	Mio SIT	Ratio	Mio SIT	Ratio
	Column	1	2	3	4	5	6	7	8	9	10	11	12
	Code												
1992		33,356	0.253	-	-	-	-	2,538	0.108	-	-	30,818	0.265
1993		62,869	1.132	-	-	-	-	18,593	1.871	-	-	44,276	0.821
1994		75,579	1.143	-	-	-	-	27,642	1.930	-	-	47,937	0.689
1995		100,701	0.675	95,071	0.649	5,630	1.106	40,477	1.117	-	-	60,224	0.378
1996		177,182	0.453	140,101	0.462	37,081	0.420	124,990	0.537	-	-	52,192	0.253
1997		399,344	0.248	337,086	0.187	62,258	0.581	315,945	0.277	-	-	83,400	0.138
1998		710,252	0.234	524,334	0.258	185,918	0.164	483,037	0.277	82,106	0.122	145,108	0.152
1999		919,692	0.282	635,850	0.259	283,842	0.332	566,461	0.297	132,468	0.419	220,763	0.160
2000		1,138,431	0.234	808,009	0.181	330,422	0.364	705,093	0.206	178,324	0.363	255,015	0.221
2001		1,379,969	0.251	985,291	0.237	394,677	0.285	849,989	0.279	169,061	0.337	360,919	0.143
2002		2,174,207	0.221	1,553,214	0.208	620,993	0.254	1,233,107	0.226	250,361	0.363	690,739	0.160
2003		2,441,991	0.122	1,696,124	0.112	745,867	0.144	1,339,683	0.096	226,997	0.229	875,311	0.133
2000	Feb.	1,015,726	0.021	692,143	0.016	323,582	0.033	610,579	0.018	166,231	0.020	238,915	0.031
	Mar.	1,031,277	0.027	724,439	0.021	306,837	0.041	631,126	0.025	150,931	0.043	249,220	0.023
	Apr.	1,036,131	0.016	729,886	0.013	306,244	0.022	629,390	0.013	150,764	0.019	255,976	0.022
	May	1,019,044	0.015	718,622	0.010	300,421	0.026	614,924	0.011	143,749	0.034	260,371	0.014
	Jun.	1,030,455	0.023	719,678	0.019	310,777	0.031	617,909	0.022	147,458	0.034	265,088	0.018
	Jul.	1,020,058	0.017	713,209	0.016	306,849	0.021	629,171	0.018	145,077	0.013	245,810	0.017
	Aug.	1,046,803	0.010	730,453	0.007	316,350	0.017	644,338	0.010	150,599	0.020	251,866	0.006
	Sep.	1,014,816	0.019	709,251	0.010	305,565	0.038	616,679	0.016	144,900	0.041	253,237	0.011
	Oct.	1,056,450	0.019	736,342	0.014	320,108	0.029	640,138	0.019	157,086	0.032	259,226	0.010
	Nov.	1,071,994	0.022	758,279	0.016	313,715	0.036	666,417	0.018	166,338	0.046	239,240	0.016
	Dec.	1,138,431	0.045	808,009	0.038	330,422	0.062	705,093	0.040	178,324	0.080	255,015	0.035
2001	Jan.	1,136,930	0.029	831,749	0.024	305,181	0.044	727,110	0.026	157,149	0.066	252,671	0.015
	Feb.	1,130,714	0.016	822,039	0.015	308,676	0.019	714,794	0.014	161,352	0.017	254,568	0.022
	Mar.	1,124,272	0.016	800,104	0.014	324,167	0.022	686,579	0.015	158,122	0.027	279,570	0.012
	Apr.	1,123,874	0.016	803,091	0.014	320,783	0.018	677,996	0.015	152,906	0.022	292,972	0.014
	May	1,160,611	0.022	836,392	0.021	324,219	0.025	712,106	0.025	148,245	0.029	300,261	0.012
	Jun.	1,191,804	0.027	862,636	0.020	329,169	0.045	736,978	0.028	147,483	0.058	307,343	0.009
	Jul.	1,221,661	0.025	887,589	0.028	334,072	0.018	759,319	0.032	153,164	0.013	309,177	0.014
	Aug.	1,257,673	0.015	910,590	0.014	347,083	0.017	789,513	0.017	157,960	0.015	310,199	0.010
	Sep.	1,263,876	0.028	909,602	0.025	354,274	0.036	785,343	0.038	163,408	0.023	315,126	0.007
	Oct.	1,302,727	0.024	925,415	0.024	377,312	0.022	798,571	0.028	162,591	0.026	341,565	0.013
	Nov.	1,353,788	0.029	958,360	0.029	395,428	0.028	835,697	0.036	167,120	0.027	350,971	0.012
	Dec.	1,379,969	0.033	985,291	0.033	394,677	0.033	849,989	0.034	169,061	0.039	360,919	0.029
2002	Jan.	1,444,902	0.021	1,033,481	0.023	411,422	0.016	873,532	0.023	174,713	0.017	396,658	0.017
	Feb.	1,481,247	0.021	1,043,120	0.017	438,127	0.030	873,347	0.017	186,136	0.040	421,763	0.020
	Mar.	1,618,969	0.023	1,152,423	0.020	466,546	0.032	973,240	0.021	203,090	0.042	442,639	0.019
	Apr.	1,771,624	0.023	1,247,076	0.022	524,548	0.026	1,038,481	0.027	241,547	0.031	491,597	0.011
	May	1,826,198	0.020	1,295,843	0.020	530,354	0.020	1,120,106	0.018	229,486	0.029	476,606	0.020
	Jun.	1,831,489	0.017	1,295,939	0.015	535,550	0.021	1,083,474	0.012	224,279	0.033	523,736	0.020
	Jul.	1,805,433	0.022	1,290,926	0.024	514,508	0.017	1,045,052	0.024	215,831	0.025	544,550	0.019
	Aug.	1,946,824	0.020	1,415,876	0.021	530,949	0.017	1,165,264	0.023	235,997	0.021	545,564	0.012
	Sep.	1,994,050	0.021	1,449,229	0.018	544,821	0.027	1,207,807	0.023	233,318	0.035	552,925	0.010
	Oct.	2,120,356	0.025	1,525,847	0.021	594,509	0.035	1,270,587	0.025	244,775	0.056	604,994	0.011
	Nov.	2,203,964	0.018	1,569,419	0.016	634,545	0.024	1,266,718	0.018	266,504	0.029	670,742	0.015
	Dec.	2,174,207	0.028	1,553,214	0.027	620,993	0.032	1,233,107	0.024	250,361	0.040	690,739	0.032
2003	Jan.	2,150,910	0.019	1,521,805	0.021	629,105	0.016	1,232,539	0.015	245,842	0.020	672,529	0.027
	Feb.	1,949,083	0.014	1,333,880	0.011	615,203	0.019	1,042,081	0.009	235,496	0.029	671,506	0.014
	Mar.	1,964,765	0.013	1,346,885	0.012	617,880	0.015	1,039,447	0.008	234,592	0.017	690,726	0.018
	Apr.	1,984,576	0.011	1,374,471	0.009	610,105	0.015	1,040,509	0.010	228,085	0.011	715,982	0.012
	May	1,990,208	0.009	1,362,817	0.009	627,391	0.010	1,062,141	0.006	222,637	0.011	705,430	0.014
	Jun.	2,046,755	0.012	1,416,713	0.009	630,041	0.018	1,044,391	0.007	225,275	0.032	777,089	0.012
	Jul.	2,071,815	0.011	1,433,668	0.009	638,147	0.015	1,022,509	0.009	233,636	0.016	815,670	0.011
	Aug.	2,144,725	0.013	1,491,247	0.011	653,478	0.015	1,083,914	0.011	244,005	0.016	816,805	0.013
	Sep.	2,250,365	0.013	1,558,708	0.011	691,657	0.016	1,173,829	0.011	257,430	0.024	819,106	0.012
	Oct.	2,296,317	0.014	1,608,907	0.014	687,410	0.015	1,210,139	0.013	229,241	0.025	856,937	0.013
	Nov.	2,431,826	0.013	1,697,876	0.013	733,950	0.013	1,310,159	0.013	241,297	0.020	880,371	0.010
	Dec.	2,441,991	0.017	1,696,124	0.015	745,867	0.023	1,339,683	0.015	226,997	0.039	875,311	0.015
2004	Jan.	2,573,259	0.013	1,767,603	0.012	805,656	0.015	1,444,954	0.011	248,578	0.024	879,727	0.012
	Feb.	2,565,032	0.011	1,772,432	0.011	792,600	0.011	1,451,183	0.013	214,867	0.018	898,982	0.006
	Mar.	2,668,491	0.014	1,853,464	0.012	815,027	0.017	1,530,122	0.013	224,487	0.028	913,882	0.011
	Apr.	2,804,952	0.015	1,957,674	0.016	847,279	0.011	1,615,574	0.011	240,441	0.017	948,937	0.019
	May	2,691,879	0.014	1,889,772	0.015	802,106	0.013	1,520,687	0.014	219,130	0.023	952,061	0.013
	Jun.	2,727,192	0.010	1,917,402	0.009	809,790	0.011	1,523,152	0.009	221,600	0.021	982,440	0.008

Source: The Ljubljana Stock Exchange and computations in BS.

2.11. The Ljubljana Stock Exchange: Slovenian Stock Exchange Index and Bond Index

		Slovenian Stock Exchange Index (SBI)					Bond Index (BIO)				
		SBI	dT	d%	min	max	BIO	dT	d%	min	max
	Column	1	2	3	4	5	6	7	8	9	10
	Code										
1994		1,396.8	-171.0	-10.9	1,131.2	1,598.0	-	-	-	-	-
1995		1,448.8	51.9	3.7	1,017.0	1,590.2	111.7	11.1	11.1	100.5	113.5
1996		1,183.3	-265.5	-18.3	891.9	1,589.2	107.9	-3.8	-3.4	106.6	112.0
1997		1,404.7	221.4	18.7	1,156.1	1,655.4	107.3	-0.6	-0.5	104.9	111.0
1998		1,705.8	301.1	21.4	1,378.5	2,026.5	108.2	0.9	0.8	101.7	108.2
1999		1,806.3	100.5	5.9	1,679.5	1,981.9	108.5	0.3	0.3	104.5	110.5
2000		1,807.9	1.7	0.1	1,584.2	1,903.7	109.0	0.5	0.5	104.0	109.6
2001		2,151.6	343.7	19.0	1,700.2	2,159.4	109.3	0.2	0.2	107.8	110.1
2002		3,340.2	1,188.6	55.2	2,140.8	3,547.6	111.0	1.7	1.6	107.2	111.1
2003		3,931.6	591.4	17.7	3,067.7	4,034.5	117.3	6.3	5.7	111.7	118.1
1999	Dec.	1,806.3	-11.4	-0.6	1,779.0	1,820.1	108.5	1.4	1.3	106.8	109.5
2000	Jan.	1,901.5	95.3	5.3	1,794.7	1,903.7	106.7	-1.8	-1.7	105.6	107.9
	Feb.	1,771.8	-129.7	-6.8	1,771.8	1,897.6	106.5	-0.2	-0.2	106.4	107.0
	Mar.	1,729.3	-42.5	-2.4	1,726.0	1,775.4	106.2	-0.2	-0.2	106.0	106.8
	Apr.	1,716.3	-13.0	-0.8	1,700.4	1,756.6	106.8	0.6	0.6	106.1	106.8
	May	1,635.2	-81.1	-4.7	1,584.2	1,709.7	106.2	-0.6	-0.6	106.0	106.9
	Jun.	1,624.2	-11.0	-0.7	1,613.3	1,691.8	105.6	-0.7	-0.6	104.0	106.6
	Jul.	1,671.7	47.6	2.9	1,623.5	1,677.4	106.4	0.8	0.8	105.3	106.9
	Aug.	1,703.1	31.4	1.9	1,668.3	1,737.7	106.4	0.0	0.0	106.3	107.2
	Sep.	1,632.3	-70.8	-4.2	1,632.3	1,697.1	107.2	0.9	0.8	106.1	107.8
	Oct.	1,676.4	44.1	2.7	1,632.3	1,686.1	107.4	0.1	0.1	107.0	108.3
	Nov.	1,737.2	60.8	3.6	1,675.3	1,737.2	107.8	0.5	0.4	107.4	108.0
	Dec.	1,807.9	70.7	4.1	1,729.6	1,816.4	109.0	1.2	1.1	108.0	109.6
2001	Jan.	1,875.4	67.4	3.7	1,804.7	1,903.0	109.5	0.5	0.4	108.0	109.5
	Feb.	1,808.5	-66.9	-3.6	1,778.0	1,867.8	108.9	-0.6	-0.6	108.3	109.5
	Mar.	1,728.7	-79.8	-4.4	1,728.0	1,799.4	108.7	-0.2	-0.2	107.8	109.0
	Apr.	1,702.0	-26.7	-1.5	1,700.2	1,763.7	109.2	0.5	0.4	108.3	109.2
	May	1,768.8	66.8	3.9	1,710.5	1,768.8	109.1	-0.1	-0.1	108.7	109.5
	Jun.	1,812.5	43.7	2.5	1,780.1	1,828.2	109.2	0.1	0.1	108.9	109.3
	Jul.	1,900.5	88.0	4.9	1,810.9	1,900.5	109.1	-0.1	-0.1	108.4	109.5
	Aug.	1,975.6	75.1	4.0	1,904.4	1,975.6	109.8	0.8	0.7	108.4	109.8
	Sep.	1,989.2	13.6	0.7	1,934.4	2,035.8	109.4	-0.4	-0.4	109.1	110.1
	Oct.	2,032.4	43.2	2.2	1,968.4	2,032.4	109.4	0.0	0.0	109.1	109.5
	Nov.	2,129.8	97.5	4.8	2,018.8	2,129.8	109.8	0.3	0.3	109.4	110.1
	Dec.	2,151.6	21.8	1.0	2,130.2	2,159.4	109.3	-0.5	-0.5	109.2	109.9
2002	Jan.	2,203.0	51.4	2.4	2,140.8	2,251.9	108.4	-0.8	-0.8	108.3	109.0
	Feb.	2,214.8	11.8	0.5	2,197.7	2,250.0	107.7	-0.8	-0.7	107.3	108.4
	Mar.	2,550.6	335.8	15.2	2,220.8	2,550.6	107.9	0.3	0.2	107.2	108.3
	Apr.	2,715.7	165.1	6.5	2,492.3	2,715.7	108.3	0.4	0.4	107.5	108.3
	May	2,927.1	211.5	7.8	2,732.1	2,927.1	107.9	-0.4	-0.4	107.9	108.4
	Jun.	2,871.8	-55.3	-1.9	2,792.3	2,949.5	108.2	0.3	0.3	108.0	108.5
	Jul.	2,783.3	-88.5	-3.1	2,699.8	2,845.6	108.3	0.1	0.1	107.6	108.3
	Aug.	3,154.0	370.7	13.3	2,800.0	3,256.7	108.6	0.3	0.2	107.5	108.6
	Sep.	3,311.7	157.7	5.0	3,161.3	3,351.2	108.6	0.0	0.0	107.8	108.6
	Oct.	3,429.9	118.2	3.6	3,119.2	3,472.1	109.1	0.5	0.5	108.4	109.7
	Nov.	3,460.4	30.4	0.9	3,402.3	3,547.6	109.8	0.6	0.6	109.2	110.7
	Dec.	3,340.2	-120.2	-3.5	3,260.3	3,382.2	111.0	1.2	1.1	109.8	111.1
2003	Jan.	3,305.8	-34.4	-1.0	3,228.3	3,371.9	111.9	0.9	0.8	110.2	111.9
	Feb.	3,215.2	-90.5	-2.7	3,210.0	3,349.1	113.6	1.8	1.6	111.7	113.7
	Mar.	3,183.0	-32.3	-1.0	3,117.3	3,271.9	114.5	0.8	0.7	113.4	114.6
	Apr.	3,178.2	-4.7	-0.1	3,171.8	3,234.1	114.4	-0.1	-0.1	113.4	114.5
	May	3,164.4	-13.8	-0.4	3,155.4	3,218.7	114.2	-0.2	-0.2	114.2	114.6
	Jun.	3,079.9	-84.5	-2.7	3,079.9	3,162.1	114.4	0.2	0.2	114.1	115.1
	Jul.	3,129.3	49.4	1.6	3,067.7	3,129.3	115.2	0.8	0.7	114.2	115.3
	Aug.	3,361.3	232.0	7.4	3,141.1	3,361.3	115.0	-0.2	-0.2	114.2	115.3
	Sep.	3,614.0	252.7	7.5	3,356.4	3,614.0	116.1	1.1	0.9	114.7	116.1
	Oct.	3,656.7	42.8	1.2	3,529.1	3,656.7	116.4	0.3	0.2	116.1	116.7
	Nov.	3,942.8	286.0	7.8	3,697.0	3,960.5	117.1	0.7	0.6	116.4	118.1
	Dec.	3,931.6	-11.1	-0.3	3,846.9	4,034.5	117.3	0.2	0.1	116.9	117.5
2004	Jan.	4,199.2	267.6	6.8	3,922.7	4,252.4	117.7	0.4	0.3	116.3	117.9
	Feb.	4,120.7	-78.5	-1.9	4,101.9	4,219.9	117.1	-0.6	-0.5	117.1	117.7
	Mar.	4,375.7	255.0	6.2	4,113.3	4,491.9	117.4	0.3	0.2	116.6	117.6
	Apr.	4,667.6	292.0	6.7	4,394.7	4,674.6	118.1	0.7	0.6	117.3	118.5
	May	4,415.0	-252.6	-5.4	4,415.0	4,709.2	118.0	-0.1	-0.1	117.7	118.4
	Jun.	4,446.9	31.8	0.7	4,419.2	4,505.9	118.1	0.0	0.0	117.8	118.1

Source: The Ljubljana Stock Exchange and computations in BS.

2.12.1.a. Selected Bank of Slovenia Exchange Rates - Average Rates

		EUR	GBP	CHF	USD	JPY	CZK	HUF	PLN	SKK	HRK
		Tolars per 1 unit of currency									
	Column	1	2	3	4	5	6	7	8	9	10
	Code										
1992		105.0788	142.7461	57.9490	81.2870	0.6422	2.8170	1.0106	0.0060	-	0.4271
1993		132.2802	170.0252	76.6669	113.2419	1.0248	3.8509	1.2306	0.0063	-	0.0491
1994		152.3622	197.0006	94.2149	128.8086	1.2598	4.4723	1.2408	0.0057	4.0159	21.2188
1995		153.1177	186.9737	100.2418	118.5185	1.2644	4.4366	0.9665	49.0672	3.9584	22.5009
1996		169.5098	211.4174	109.6247	135.3654	1.2453	4.9776	0.9097	50.3619	4.4139	24.8883
1997		180.3985	261.5308	110.0789	159.6893	1.3224	5.0803	0.8582	48.8393	4.7465	25.9223
1998		186.2659	275.2013	114.6526	166.1346	1.2743	5.1514	0.7841	47.8055	4.7157	26.0659
1999		193.6253	294.0493	120.9907	181.7704	1.6053	5.2556	0.7665	45.8644	4.3976	25.6099
2000		205.0316	336.5545	131.7159	222.6824	2.0673	5.7624	0.7888	51.2137	4.8181	26.9045
2001		217.1851	349.3743	143.8502	242.7488	1.9989	6.3822	0.8476	59.3171	5.0203	29.1298
2002		226.2237	360.0079	154.1931	240.2447	1.9171	7.3500	0.9332	58.8916	5.3062	30.5910
2003		233.7045	338.0625	153.7727	207.1137	1.7863	7.3480	0.9238	53.2745	5.6371	30.9031
2003	Jan.	230.7019	351.1390	157.8315	217.5326	1.8320	7.3364	0.9616	56.8118	5.5433	30.7075
	Feb.	231.2969	346.2344	157.5873	214.5393	1.7970	7.3188	0.9442	55.6049	5.5116	30.4581
	Mar.	231.9026	340.0503	157.8920	214.8451	1.8101	7.3107	0.9455	53.6860	5.5566	30.2470
	Apr.	232.3835	337.4386	155.4735	214.4403	1.7886	7.3519	0.9469	54.0856	5.6645	30.8252
	May	232.9593	327.0806	153.7702	201.6995	1.7193	7.4277	0.9490	53.8280	5.6676	30.9370
	Jun.	233.4795	331.8124	151.5223	199.7860	1.6887	7.4423	0.8973	52.7045	5.6313	30.9960
	Jul.	234.1190	334.7979	151.2922	205.8367	1.7349	7.3579	0.8879	52.7344	5.6056	31.2313
	Aug.	234.7014	335.9126	152.3702	210.6733	1.7722	7.2827	0.9051	53.7793	5.6000	31.2462
	Sep.	234.9866	337.5808	151.8714	210.0532	1.8226	7.2660	0.9207	52.7683	5.6636	31.3275
	Oct.	235.4817	336.9396	152.1438	201.2364	1.8349	7.3716	0.9223	51.3504	5.7062	31.0127
	Nov.	235.9789	340.6778	151.4138	201.7175	1.8476	7.3852	0.9118	51.1108	5.7425	31.0078
	Dec.	236.4629	337.0861	152.1045	193.0047	1.7881	7.3243	0.8938	50.8294	5.7529	30.8407
2004	Jan.	236.9978	342.1188	151.3959	187.8383	1.7666	7.2460	0.8971	50.3356	5.8204	30.8231
	Feb.	237.3637	350.3766	150.8715	187.8791	1.7631	7.2274	0.9025	48.9108	5.8549	31.0600
	Mar.	237.7990	353.9883	151.6930	193.8063	1.7823	7.2177	0.9386	49.8892	5.8858	31.7800
	Apr.	238.1659	357.9329	153.0908	198.1190	1.8501	7.3281	0.9531	50.1079	5.9372	31.7221
	May	238.4936	354.7822	154.8089	198.6840	1.7739	7.4553	0.9442	50.4955	5.9378	32.1929
	Jun.	238.8444	360.0152	157.2460	196.9428	1.7977	7.5641	0.9446	51.9923	5.9845	32.3720

2.12.1.b. Selected Bank of Slovenia Exchange Rates - End of Month Rates

		EUR	GBP	CHF	USD	JPY	CZK	HUF	PLN	SKK	HRK
		Tolars per 1 unit of currency									
	Column	1	2	3	4	5	6	7	8	9	10
	Code										
1992	31. Dec.	119.4741	149.2738	67.5004	98.7005	0.7925	3.3584	1.1692	0.0063	-	0.1300
1993	31. Dec.	147.8001	195.2084	89.8447	131.8420	1.1819	4.2931	1.2808	0.0061	3.8730	0.0200
1994	31. Dec.	155.1327	197.6472	96.5088	126.4576	1.2687	4.5533	1.1607	0.0053	4.0795	22.0000
1995	31. Dec.	161.4538	194.5444	109.4581	125.9902	1.2224	4.7260	0.9314	50.0004	4.2194	23.6770
1996	31. Dec.	175.4113	239.0169	104.6444	141.4792	1.2201	5.2536	0.8988	49.7196	4.4357	25.5786
1997	31. Dec.	186.7334	281.5091	116.3514	169.1792	1.3063	4.9700	0.8426	47.3093	4.8667	26.8496
1998	31. Dec.	188.9271	269.5999	117.7452	161.2011	1.3976	5.4048	0.7441	47.1241	4.3637	25.7502
1999	31. Dec.	197.3215	318.1579	122.9647	196.7705	1.9249	5.4681	0.7758	47.4582	4.6526	25.7617
2000	31. Dec.	211.5062	339.3329	138.9295	227.3771	1.9798	6.0387	0.7980	54.9224	4.8113	27.9818
2001	31. Dec.	221.4095	363.5027	149.5606	250.9458	1.9138	6.9234	0.9033	63.3051	5.1816	30.1816
2002	31. Dec.	230.2673	354.0940	158.5099	221.0708	1.8542	7.3194	0.9768	57.6331	5.5300	30.8380
2003	31. Dec.	236.6903	336.2556	151.7343	189.3674	1.7708	7.2774	0.9067	50.5759	5.7561	30.9723
2003	31. Jan.	230.9874	353.0298	157.1022	214.8720	1.8007	7.3521	0.9496	56.5425	5.5367	30.4974
	28. Feb.	231.5699	338.8497	158.2735	214.0005	1.8304	7.3201	0.9530	55.1265	5.5373	30.3340
	31. Mar.	232.1401	338.4460	157.1381	216.3266	1.8014	7.2931	0.9400	53.1140	5.6052	30.2936
	30. Apr.	232.6343	337.4446	154.3487	212.0834	1.7648	7.4000	0.9482	54.7517	5.6782	30.8043
	31. May	233.2213	324.7755	152.7117	197.1273	1.6598	7.4516	0.9381	53.0712	5.6635	30.9111
	30. Jun.	233.7549	338.8243	151.1802	204.7070	1.7105	7.3924	0.8816	52.3269	5.6083	31.2085
	31. Jul.	234.3969	332.8083	151.3996	204.9820	1.7118	7.3421	0.8911	53.5703	5.6036	31.0459
	31. Aug.	234.9364	340.2903	152.9136	215.4194	1.8479	7.2449	0.9145	53.8697	5.5964	31.4932
	30. Sep.	235.1867	339.5707	152.5107	206.1414	1.8465	7.4156	0.9281	51.7076	5.7195	31.0950
	31. Oct.	235.7260	342.9740	151.9734	201.3032	1.8624	7.3506	0.9210	50.4702	5.7124	31.0869
	30. Nov.	236.2200	338.9582	152.6955	196.9977	1.7981	7.3678	0.8941	50.3056	5.7474	30.8704
	31. Dec.	236.6903	336.2556	151.7343	189.3674	1.7708	7.2774	0.9067	50.5759	5.7561	30.9723
2004	31. Jan.	237.2375	346.9399	151.8029	191.6142	1.8126	7.1225	0.8975	49.5773	5.8011	30.9508
	29. Feb.	237.5586	354.1422	150.4107	191.5332	1.7574	7.3228	0.9233	48.8834	5.8584	31.3567
	31. Mar.	237.9602	355.6954	152.5973	194.8098	1.8387	7.2190	0.9520	50.2344	5.9194	31.9882
	30. Apr.	238.2937	354.8149	154.1955	201.7216	1.8225	7.2955	0.9400	49.8522	5.9086	31.9424
	31. May	238.6142	357.3674	156.0080	194.8189	1.7574	7.5024	0.9505	51.3945	5.9587	32.4822
	30. Jun.	239.1265	358.1346	156.5066	196.7634	1.8139	7.4919	0.9453	52.6258	5.9871	32.4900

2.12.2. Selected Bank of Slovenia Exchange Rates - Daily Rates

		EUR	GBP	CHF	USD	JPY	CZK	HUF	PLN	SKK	HRK
		Tolars per 1 unit of currency									
	Column	1	2	3	4	5	6	7	8	9	10
	Code										
Apr.	27	238.2590	358.8238	153.0048	201.2153	1.8487	7.3771	0.9527	50.0250	5.9476	31.5149
	28	238.2590	358.8238	153.0048	201.2153	1.8487	7.3771	0.9527	50.0250	5.9476	31.5149
	29	238.2727	357.7131	153.9030	200.3807	1.8341	7.3207	0.9473	49.9189	5.9272	31.7570
	30	238.2937	354.8149	154.1955	201.7216	1.8225	7.2955	0.9400	49.8522	5.9086	31.9424
May	1	238.3195	353.2753	153.6059	199.1805	1.8071	7.3122	0.9502	49.5374	5.8917	31.8959
	2	238.3195	353.2753	153.6059	199.1805	1.8071	7.3122	0.9502	49.5374	5.8917	31.8959
	3	238.3195	353.2753	153.6059	199.1805	1.8071	7.3122	0.9502	49.5374	5.8917	31.8959
	4	238.3382	352.5713	153.4597	199.2461	1.8140	7.3324	0.9504	49.7647	5.9126	31.9711
	5	238.3604	353.2835	153.6322	197.7110	1.7950	7.3903	0.9499	49.8871	5.9282	32.0170
	6	238.3857	351.9128	154.0855	196.2507	1.8006	7.4178	0.9508	50.2563	5.9433	31.9852
	7	238.4064	352.1513	153.6718	196.3324	1.7931	7.4131	0.9511	50.2109	5.9460	32.0620
	8	238.4287	354.8574	153.9342	197.6365	1.7865	7.4005	0.9455	50.1164	5.9370	32.0770
	9	238.4287	354.8574	153.9342	197.6365	1.7865	7.4005	0.9455	50.1164	5.9370	32.0770
	10	238.4287	354.8574	153.9342	197.6365	1.7865	7.4005	0.9455	50.1164	5.9370	32.0770
	11	238.4495	357.2277	154.6967	201.6486	1.7748	7.4182	0.9314	50.1534	5.9095	32.0924
	12	238.4653	354.1213	154.6568	201.7985	1.7769	7.4205	0.9380	50.1747	5.9217	32.0389
	13	238.4744	356.0914	154.6928	201.1763	1.7814	7.4440	0.9387	50.0839	5.9335	32.0100
	14	238.4881	355.6339	155.0638	201.5449	1.7634	7.4679	0.9334	49.9807	5.9171	32.1283
	15	238.5049	353.8648	154.9236	202.2256	1.7620	7.4720	0.9346	50.2073	5.9344	32.2435
	16	238.5049	353.8648	154.9236	202.2256	1.7620	7.4720	0.9346	50.2073	5.9344	32.2435
	17	238.5049	353.8648	154.9236	202.2256	1.7620	7.4720	0.9346	50.2073	5.9344	32.2435
	18	238.5144	350.8597	155.3536	198.4643	1.7501	7.4953	0.9396	49.9444	5.9450	32.2469
	19	238.5247	351.2882	155.4211	199.0526	1.7513	7.4712	0.9421	50.4270	5.9447	32.2383
	20	238.5313	354.2719	154.9609	198.8258	1.7626	7.4941	0.9434	50.6103	5.9454	32.2070
	21	238.5429	354.0788	155.2407	199.8684	1.7711	7.4804	0.9457	50.8761	5.9472	32.2377
	22	238.5538	355.0965	155.4198	198.0850	1.7697	7.4986	0.9409	51.0417	5.9460	32.2370
	23	238.5538	355.0965	155.4198	198.0850	1.7697	7.4986	0.9409	51.0417	5.9460	32.2370
	24	238.5538	355.0965	155.4198	198.0850	1.7697	7.4986	0.9409	51.0417	5.9460	32.2370
	25	238.5642	357.1855	155.3355	199.5518	1.7727	7.5150	0.9465	51.2391	5.9458	32.3718
	26	238.5760	356.7758	155.1916	197.6276	1.7529	7.5261	0.9498	51.3884	5.9518	32.3589
	27	238.5900	358.0282	155.1603	197.0027	1.7680	7.5477	0.9489	51.1031	5.9528	32.4171
	28	238.6048	358.4269	155.4226	196.2856	1.7603	7.4894	0.9513	51.2302	5.9577	32.4641
	29	238.6142	357.3674	156.0080	194.8189	1.7574	7.5024	0.9505	51.3945	5.9587	32.4822
	30	238.6142	357.3674	156.0080	194.8189	1.7574	7.5024	0.9505	51.3945	5.9587	32.4822
	31	238.6142	357.3674	156.0080	194.8189	1.7574	7.5024	0.9505	51.3945	5.9587	32.4822
Jun.	1	238.6337	359.0636	156.0513	195.6014	1.7930	7.5431	0.9511	51.3224	5.9703	32.4310
	2	238.6525	358.2833	156.0840	195.0094	1.7798	7.5380	0.9500	51.3187	5.9708	32.4909
	3	238.6951	358.8860	156.2243	194.4246	1.7589	7.5873	0.9502	51.0938	5.9849	32.4755
	4	238.7071	358.7423	156.3447	195.4853	1.7569	7.5884	0.9495	51.3691	5.9864	32.4772
	5	238.7309	359.4803	156.2682	195.6169	1.7600	7.6211	0.9478	51.4506	5.9787	32.3396
	6	238.7309	359.4803	156.2682	195.6169	1.7600	7.6211	0.9478	51.4506	5.9787	32.3396
	7	238.7309	359.4803	156.2682	195.6169	1.7600	7.6211	0.9478	51.4506	5.9787	32.3396
	8	238.7522	356.3998	156.6821	193.7609	1.7620	7.6215	0.9465	51.3633	5.9796	32.2507
	9	238.7716	356.9082	156.8802	193.7924	1.7651	7.6441	0.9526	52.0007	5.9886	32.1656
	10	238.7899	359.5151	157.2331	195.9865	1.8008	7.6240	0.9498	51.9515	5.9787	32.2245
	11	238.8085	362.1603	157.5982	197.9842	1.8052	7.6177	0.9440	52.1461	5.9844	32.2671
	12	238.8226	361.9621	158.3494	199.0852	1.8065	7.6199	0.9414	52.1481	5.9893	32.2646
	13	238.8226	361.9621	158.3494	199.0852	1.8065	7.6199	0.9414	52.1481	5.9893	32.2646
	14	238.8226	361.9621	158.3494	199.0852	1.8065	7.6199	0.9414	52.1481	5.9893	32.2646
	15	238.8431	359.5952	157.6834	198.8205	1.7888	7.6089	0.9432	52.2896	6.0026	32.2534
	16	238.8594	360.1076	157.3203	198.4212	1.7860	7.5490	0.9449	52.1595	5.9898	32.3526
	17	238.8599	361.7445	156.8454	198.1418	1.8024	7.4819	0.9497	52.2921	5.9812	32.4010
	18	238.8764	363.8635	157.6014	198.1390	1.8167	7.5348	0.9422	52.2214	5.9902	32.4428
	19	238.8872	364.0463	158.0674	198.5762	1.8188	7.5110	0.9355	52.1668	5.9871	32.4003
	20	238.8872	364.0463	158.0674	198.5762	1.8188	7.5110	0.9355	52.1668	5.9871	32.4003
	21	238.8872	364.0463	158.0674	198.5762	1.8188	7.5110	0.9355	52.1668	5.9871	32.4003
	22	238.9127	362.5933	158.2518	197.6282	1.8222	7.5052	0.9412	52.0813	5.9803	32.4257
	23	238.9337	359.6233	157.8370	197.7601	1.8202	7.5021	0.9355	52.0689	5.9793	32.4286
	24	238.9616	359.2327	157.4602	197.8159	1.8180	7.5034	0.9402	52.2492	5.9883	32.4192
	25	238.9955	357.7241	158.0554	197.5006	1.8326	7.5667	0.9437	52.4919	5.9854	32.4114
	26	238.9955	357.7241	158.0554	197.5006	1.8326	7.5667	0.9437	52.4919	5.9854	32.4114
	27	238.9955	357.7241	158.0554	197.5006	1.8326	7.5667	0.9437	52.4919	5.9854	32.4114
	28	238.9955	357.7241	158.0554	197.5006	1.8326	7.5667	0.9437	52.4919	5.9854	32.4114
	29	239.0537	359.1012	157.0655	196.4771	1.8175	7.5243	0.9434	52.7398	5.9898	32.4713
	30	239.1265	358.1346	156.5066	196.7634	1.8139	7.4919	0.9453	52.6258	5.9871	32.4900

2.13.1. Turnover and Exchange Rates on the Spot Exchange Market and on the Foreign Currency Exchange Market by the Contract Agreement

		Spot exchange market - Exchange rate (EUR)					Spot exchange market - Turnover					
		Banks - Enterprises	Banks - Foreign	Banks - Population	Banks - Banks	Total	Enterprises - Banks	Banks - Enterprises	Balance	Foreign - Banks	Banks - Foreign	Balance
		SIT per EUR					Millions of EUR					
	Column	1	2	3	4	5	6	7	8=6-7	9	10	11=9-10
	Code											
1992		109.3290	...	...	108.2038	109.1241	1,951.3	1,217.9	733.4	...	...	...
1993		134.8423	...	...	134.5027	134.8145	2,710.7	2,263.6	447.2	...	...	...
1994		153.0411	...	...	151.5834	153.0276	3,467.6	2,825.3	642.3	...	...	...
1995		154.1221	...	...	154.2307	154.1258	4,007.6	3,745.8	261.9	...	...	...
1996		169.8358	...	...	169.2982	169.8246	4,363.4	4,107.6	255.8	...	...	...
1997		180.9447	...	...	180.7671	180.9358	4,976.7	4,641.9	334.8	...	...	...
1998		186.5801	...	...	186.6063	186.5849	5,116.1	5,099.4	16.7	...	...	...
1999		194.3859	...	...	194.5066	194.3912	5,142.4	5,413.7	-271.3	...	...	...
2000		206.3268	206.4382	206.1082	206.6156	206.3459	5,565.6	5,738.8	-173.2	813.4	547.3	266.1
2001		218.0387	218.0186	217.9604	218.1894	218.0322	6,488.8	5,913.5	575.2	2,314.3	1,181.6	1,132.7
2002		226.4614	226.4071	226.6359	226.4877	226.4486	6,760.2	6,397.3	362.9	3,531.7	4,274.6	-742.9
2003		233.8424	233.8609	234.0314	233.8883	233.8554	6,883.3	6,784.2	99.1	6,980.3	4,282.3	2,698.0
2000	Mar.	202.8456	202.7212	202.2670	202.7857	202.8317	501.2	555.6	-54.4	26.2	44.6	-18.4
	Apr.	203.6894	203.8255	203.3312	203.8237	203.6784	419.9	408.6	11.3	20.0	30.9	-10.8
	May	204.6656	204.3870	204.3973	204.9229	204.6399	484.2	505.3	-21.1	53.5	32.8	20.7
	Jun.	206.2179	206.8117	205.9336	206.5744	206.2567	474.5	493.2	-18.7	32.6	23.0	9.5
	Jul.	207.5472	207.8679	207.6083	207.9198	207.6016	473.9	449.5	24.5	70.2	29.9	40.4
	Aug.	208.1924	208.6019	208.3277	208.5535	208.2421	460.4	432.9	27.5	64.9	32.2	32.7
	Sep.	208.9665	209.2450	208.8802	209.3669	209.0325	463.2	490.1	-26.9	96.0	43.7	52.3
	Oct.	209.8739	209.7164	209.7664	210.1181	209.8404	485.0	491.6	-6.6	230.8	156.5	74.3
	Nov.	210.9981	211.1183	210.8303	211.3669	211.0348	501.4	530.8	-29.4	101.0	48.4	52.6
	Dec.	212.2271	212.2226	212.0032	212.8115	212.2854	537.5	494.2	43.3	83.2	69.0	14.1
2001	Jan.	213.5169	213.7530	213.2010	213.9541	213.5993	438.1	512.4	-74.3	79.6	42.2	37.3
	Feb.	214.7788	215.0824	214.4704	215.0942	214.8489	444.5	414.5	30.0	110.9	51.6	59.4
	Mar.	215.6974	215.8226	215.4421	215.8788	215.7265	536.4	520.5	15.8	215.8	107.1	108.6
	Apr.	216.3031	216.1529	216.0873	216.5192	216.2458	546.8	457.4	89.5	292.4	39.4	253.0
	May	217.0574	216.9175	216.7645	217.0780	217.0091	545.6	497.4	48.2	226.9	143.2	83.7
	Jun.	217.8899	217.7815	217.6478	217.7103	217.8220	511.9	493.7	18.2	287.1	133.4	153.7
	Jul.	218.6788	218.7147	218.7817	218.7457	218.6769	692.9	495.7	197.2	257.1	152.4	104.8
	Aug.	219.5504	219.3778	219.5298	219.7152	219.5040	534.5	435.3	99.3	168.4	69.6	98.8
	Sep.	219.8998	219.7337	219.7656	220.0459	219.8678	511.9	496.7	15.2	134.5	28.7	105.7
	Oct.	220.3805	220.3218	220.4719	220.3892	220.3575	546.8	530.4	16.4	181.4	135.1	46.2
	Nov.	221.0915	221.0233	221.3527	221.2044	221.0814	553.1	499.8	53.3	176.5	115.1	61.4
	Dec.	221.6199	221.5427	222.0097	221.9373	221.6472	626.3	559.7	66.5	183.7	163.8	19.9
2002	Jan.	222.5118	222.2913	222.7810	222.7784	222.5079	568.3	551.0	17.4	163.8	210.7	-46.9
	Feb.	223.3042	223.2938	223.4540	223.2954	223.3019	445.1	484.4	-39.3	165.6	268.4	-102.8
	Mar.	224.0161	223.9854	224.1389	224.0876	224.0071	504.8	514.3	-9.6	136.9	213.5	-76.6
	Apr.	224.7506	224.7172	224.9178	224.8627	224.7468	599.3	519.5	79.8	304.9	300.7	4.2
	May	225.4943	225.4118	225.6378	225.5115	225.4594	580.0	559.8	20.2	494.8	439.7	55.1
	Jun.	226.1743	226.2168	226.3092	226.2520	226.1933	521.0	503.9	17.1	371.6	361.2	10.4
	Jul.	226.8982	226.8499	227.0725	226.9396	226.8867	608.5	568.7	39.8	521.0	502.8	18.2
	Aug.	227.5777	227.3833	227.7047	227.5000	227.5006	560.3	464.7	95.6	266.9	282.3	-15.4
	Sep.	228.2656	228.2104	228.3863	228.2183	228.2447	515.6	504.2	11.4	161.2	363.7	-202.5
	Oct.	228.8726	228.8836	229.0417	228.7986	228.8690	591.8	541.9	49.9	320.6	538.1	-217.5
	Nov.	229.5236	229.5695	229.7810	229.5128	229.5423	597.1	550.5	46.6	291.9	482.8	-191.0
	Dec.	230.1476	230.0731	230.4059	230.0959	230.1232	668.3	634.4	34.0	332.6	310.7	21.9
2003	Jan.	230.8738	230.8876	231.1572	230.9850	230.8881	510.8	507.7	3.1	488.1	438.3	49.9
	Feb.	231.5477	231.5829	231.7512	231.5776	231.5626	521.3	488.4	32.9	395.4	392.7	2.7
	Mar.	232.0389	231.9093	232.3524	231.8969	231.9927	535.8	589.4	-53.6	534.2	264.7	269.4
	Apr.	232.5287	232.4242	232.7906	232.5223	232.4872	622.3	570.6	51.7	663.5	343.4	320.1
	May	233.0375	233.0864	233.3663	233.0955	233.0597	585.2	563.6	21.6	388.0	138.0	249.9
	Jun.	233.6837	233.6428	233.9360	233.5952	233.6586	601.0	524.1	76.9	641.0	354.6	286.4
	Jul.	234.2730	234.3523	234.4288	234.4458	234.3296	652.0	600.5	51.5	889.0	602.5	286.5
	Aug.	234.8263	234.9663	235.0034	234.8928	234.8940	491.9	457.4	34.5	850.5	418.4	432.1
	Sept.	234.9905	235.0663	235.1067	235.2536	235.0404	549.1	649.2	-100.1	839.0	385.1	453.9
	Oct.	235.6365	235.7204	235.7605	235.6559	235.6707	551.5	550.1	1.4	495.9	406.3	89.7
	Nov.	236.1043	236.1007	236.1479	236.0691	236.0973	545.7	543.7	1.9	499.6	364.8	134.8
	Dec.	236.5673	236.5914	236.5761	236.6696	236.5834	716.7	739.4	-22.7	296.2	173.5	122.7
2004	Jan.	237.1522	237.2640	237.0750	237.2240	237.1964	532.5	557.0	-24.5	532.2	275.0	257.3
	Feb.	237.4822	237.5157	237.5224	237.6066	237.4994	556.1	555.2	0.9	353.7	144.5	209.2
	Mar.	237.9270	238.0033	237.8812	238.0744	237.9593	677.6	681.1	-3.5	582.1	279.0	303.0
	Apr.	238.2732	238.3935	238.2956	238.4008	238.3016	663.2	598.6	64.5	312.9	148.8	164.1
	May	238.5215	238.5696	238.5989	238.7437	238.5509	620.5	635.4	-14.9	388.2	169.0	219.1
	Jun.	239.0524	239.3165	239.1531	239.4898	239.1966	662.8	743.2	-80.4	611.9	375.1	236.8

Spot exchange market - Turnover						Exchange offices					
Population - Banks	Banks - Population	Balance	Banks - Banks	Total turnover	Total balance	Middle rate	Purchases	Sales	Balance		
Millions of EUR						SIT per EUR	Millions of EUR				
12	13	14=12-13	15	16	17=8+11+14	18	19	20	21=19-20	Column	
										Code	
...	...	...	255.9	3,597.1	733.4	111.0571	822.1	966.0	-143.9		1992
...	...	...	210.4	5,232.3	447.2	134.6792	1,416.0	1,468.9	-52.9		1993
...	...	...	145.2	6,475.9	642.3	150.2712	1,941.7	1,629.2	312.5		1994
...	...	...	325.0	8,117.1	261.9	154.1153	1,895.0	2,011.1	-116.1		1995
...	...	...	375.8	8,911.0	255.8	169.5566	2,097.7	2,019.2	78.5		1996
...	...	...	480.6	10,187.9	334.8	180.1366	2,418.9	1,974.0	445.0		1997
...	...	...	575.8	10,882.0	16.7	186.3112	2,169.1	1,969.1	200.0		1998
...	...	...	513.7	11,281.7	-254.6	194.4018	1,907.4	1,966.1	-58.7		1999
264.0	135.1	128.9	1,086.8	14,151.1	221.8	206.1232	1,898.0	1,944.0	-46.0		2000
346.1	178.1	168.0	1,935.6	18,358.0	1,875.9	217.8704	2,223.6	1,981.0	242.6		2001
460.1	281.2	179.0	1,967.7	23,672.8	-201.0	226.6245	1,588.9	1,878.4	-289.4		2002
348.1	255.0	93.1	1,981.6	27,514.8	2,890.2	234.0105	1,520.5	1,856.2	-335.7		2003
23.3	10.4	12.9	47.7	1,208.9	-60.0	202.3814	158.5	155.2	3.3	Mar.	2000
20.4	9.6	10.8	51.1	960.5	11.2	203.4441	151.0	160.3	-9.3	Apr.	
23.0	10.2	12.8	48.6	1,157.6	12.4	204.4955	162.8	155.2	7.5	May	
22.5	12.2	10.3	75.3	1,133.4	1.0	206.0168	170.0	182.5	-12.5	Jun.	
20.5	12.8	7.7	145.5	1,202.3	72.5	207.6654	179.7	220.0	-40.4	Jul.	
21.5	10.6	10.9	92.6	1,115.2	71.1	208.1192	176.8	172.7	4.1	Aug.	
23.9	13.2	10.7	139.9	1,269.9	36.1	208.8284	166.8	159.5	7.3	Sep.	
25.6	13.1	12.5	94.4	1,497.1	80.1	209.5118	162.2	158.0	4.2	Oct.	
22.9	14.1	8.9	91.6	1,310.3	32.0	210.7630	146.2	154.0	-7.8	Nov.	
21.2	15.5	5.7	187.4	1,408.0	63.2	212.1605	152.5	168.2	-15.7	Dec.	
20.5	15.3	5.2	145.0	1,253.1	-31.7	213.2478	135.1	141.6	-6.6	Jan.	2001
19.4	11.6	7.9	186.0	1,238.5	97.2	214.5006	130.6	132.0	-1.4	Feb.	
24.1	16.9	7.2	179.8	1,600.7	131.7	215.4841	155.5	149.3	6.2	Mar.	
26.2	13.1	13.1	94.3	1,469.6	355.6	215.9975	162.7	159.4	3.3	Apr.	
26.5	11.8	14.7	225.1	1,676.5	146.6	216.7641	163.1	152.8	10.3	May	
26.8	14.9	11.9	209.6	1,677.4	183.7	217.5663	167.4	179.6	-12.2	Jun.	
26.8	17.0	9.8	239.6	1,881.5	311.7	218.5719	187.6	222.5	-34.9	Jul.	
25.4	12.7	12.6	102.2	1,348.1	210.7	219.2599	184.9	177.9	7.0	Aug.	
32.8	14.8	18.0	131.1	1,350.5	139.0	219.5652	181.0	147.7	33.4	Sep.	
39.3	15.6	23.7	113.2	1,562.0	86.3	220.2894	214.2	166.5	47.7	Oct.	
37.9	16.1	21.8	104.1	1,502.5	136.5	221.2708	240.8	162.2	78.6	Nov.	
40.5	18.4	22.2	205.3	1,797.7	108.6	221.9276	300.8	189.6	111.1	Dec.	
35.2	20.7	14.5	247.1	1,796.9	-15.0	222.7579	150.3	173.2	-22.8	Jan.	2002
35.6	18.7	17.0	204.0	1,621.7	-125.1	223.4524	112.8	130.0	-17.2	Feb.	
40.5	21.7	18.7	51.6	1,483.3	-67.5	224.1921	120.2	132.7	-12.6	Mar.	
35.9	18.7	17.2	199.5	1,978.6	101.2	224.9171	126.9	157.3	-30.4	Apr.	
38.4	24.5	13.9	102.0	2,239.3	89.2	225.6222	130.2	141.7	-11.5	May	
43.5	28.6	15.0	115.6	1,945.4	42.4	226.3243	129.0	161.5	-32.5	Jun.	
57.5	50.4	7.1	250.7	2,559.7	65.1	227.0095	168.4	245.9	-77.5	Jul.	
38.4	21.6	16.9	246.1	1,880.2	97.0	227.6863	148.4	173.2	-24.8	Aug.	
35.0	19.3	15.7	183.2	1,782.2	-175.4	228.3376	133.6	133.5	0.1	Sep.	
35.8	16.5	19.4	86.5	2,131.3	-148.2	229.0210	131.4	143.5	-12.1	Oct.	
32.4	17.9	14.5	147.8	2,120.4	-129.8	229.7418	116.1	129.6	-13.5	Nov.	
31.8	22.6	9.2	133.5	2,133.8	65.1	230.4315	121.5	156.1	-34.6	Dec.	
32.8	19.9	12.9	135.6	2,133.2	65.9	231.1023	104.7	125.6	-20.9	Jan.	2003
29.2	19.2	10.0	109.4	1,955.6	45.6	231.7182	99.7	118.7	-19.0	Feb.	
34.4	20.2	14.3	113.2	2,091.9	230.1	232.2813	116.9	132.9	-16.0	Mar.	
37.1	22.3	14.8	133.5	2,392.8	386.5	232.7552	132.8	160.7	-27.9	Apr.	
33.4	20.0	13.4	207.1	1,935.4	285.0	233.2338	123.6	142.5	-19.0	May	
31.6	25.0	6.5	163.6	2,340.8	369.9	233.7287	134.7	171.7	-37.0	Jun.	
24.7	24.9	-0.2	301.2	3,094.7	337.8	234.4070	159.4	234.4	-75.0	Jul.	
20.6	15.0	5.6	105.1	2,359.0	472.2	235.0270	142.8	167.6	-24.8	Avg.	
27.3	17.5	9.8	125.1	2,592.2	363.6	235.1625	134.4	142.0	-7.6	Sept.	
25.7	18.6	7.1	149.0	2,197.2	98.1	235.7684	128.5	148.0	-19.5	Oct.	
25.5	21.7	3.8	196.7	2,197.6	140.6	236.2329	113.3	137.8	-24.5	Nov.	
25.7	30.5	-4.9	242.2	2,224.3	95.1	236.7092	129.8	174.2	-44.4	Dec.	
23.1	28.9	-5.8	204.9	2,153.6	226.9	237.1357	106.0	141.0	-35.0	Jan.	2004
22.4	22.3	0.1	169.1	1,823.3	210.1	237.5220	104.0	128.3	-24.3	Feb.	
28.9	27.0	2.0	208.0	2,483.6	301.5	237.9358	126.0	145.8	-19.8	Mar.	
29.2	29.1	0.2	132.3	1,914.2	228.9	238.3352	126.6	169.5	-42.9	Apr.	
28.7	26.5	2.3	98.0	1,966.3	206.5	238.6161	126.7	150.9	-24.2	May	
30.8	27.4	3.4	272.0	2,723.3	159.8	238.9997	128.7	182.0	-53.3	Jun.	

2.13.2. Turnover and Exchange Rates on the Spot Exchange Market and on the Foreign Currency Exchange Market by the Contract Agreement - Daily Rates

		Spot exchange market - Exchange rate (EUR)					Spot exchange market - Turnover					
		Banks - Enterprises	Banks - Foreign	Banks - Population	Banks - Banks	Total	Enterprises - Banks	Banks - Enterprises	Balance	Foreign - Banks	Banks - Foreign	Balance
		SIT per EUR					Millions of EUR					
	Column	1	2	3	4	5	6	7	8=6-7	9	10	11=9-10
	Code											
2004 Mar.	18	237.8357	237.7595	237.7260	237.8360	237.8087	31.9	28.6	3.3	5.4	0.8	4.6
	19	237.7786	237.6482	237.8012	237.5368	237.7642	51.0	19.8	31.2	16.6	1.2	15.4
	22	238.0316	238.0580	238.0417	238.2046	238.0452	27.0	28.8	-1.7	6.9	2.8	4.1
	23	237.9531	238.0774	237.9980	238.6015	237.9975	17.7	31.0	-13.3	24.1	0.9	23.2
	24	238.0146	238.0237	238.0000	238.3047	238.0465	23.2	35.0	-11.8	0.9	1.2	-0.3
	25	238.3641	238.7177	238.2384	238.5947	238.4623	32.7	21.8	10.9	16.1	16.4	-0.3
	26	238.0366	238.2992	237.5565	238.1558	238.0539	37.5	28.7	8.8	35.7	6.6	29.1
	29	238.3633	238.3530	238.2719	238.6328	238.3260	28.0	42.5	-14.5	56.2	13.3	42.9
	30	237.8668	237.6740	237.9097	238.2762	237.8670	36.2	30.9	5.3	17.5	10.8	6.6
	31	238.0836	238.0078	238.0980	238.2451	238.0888	30.3	43.6	-13.3	19.8	17.1	2.7
2004 Apr.	1	238.0726	238.3214	238.0234	238.3809	238.1961	26.5	24.9	1.6	16.6	13.7	2.9
	2	238.1214	238.2735	238.2284	238.4187	238.1570	30.6	22.5	8.1	29.6	5.5	24.1
	5	238.4822	239.6267	238.5093	238.3363	238.5023	19.3	32.8	-13.5	9.4	1.9	7.5
	6	238.4242	238.4040	238.3562	238.7020	238.4604	19.9	31.6	-11.7	25.2	1.6	23.6
	7	238.2381	238.1707	238.1594	238.4021	238.2695	25.1	25.8	-0.7	0.7	0.5	0.3
	8	237.9918	238.0227	237.7875	238.3019	238.0122	25.0	19.4	5.6	20.2	0.7	19.4
	9	238.3000	238.3579	238.3143	238.6572	238.3132	26.7	26.7	0.0	0.2	0.0	0.1
	13	238.5454	238.4910	238.4174	238.2700	238.5412	26.9	35.1	-8.1	35.8	8.0	27.8
	14	238.2220	238.6607	238.2761	238.4333	238.3014	32.1	27.2	4.9	28.8	0.8	28.0
	15	238.1273	237.8907	238.1555	238.4500	238.0737	56.5	29.3	27.2	12.1	6.9	5.2
	16	238.1495	237.9030	238.0509	238.3575	238.1044	53.4	20.3	33.1	13.3	3.4	9.9
	19	237.8387	238.2686	238.1909	238.6276	238.0108	36.0	45.5	-9.5	32.2	26.2	6.0
	20	238.6079	238.4067	238.5133	237.6577	238.5453	33.8	25.7	8.1	15.3	5.4	9.9
	21	238.3972	239.7082	238.5699	238.2985	238.4128	39.3	28.4	10.9	2.1	2.4	-0.2
	22	238.3622	238.2484	238.3389	238.3535	238.3350	32.1	31.6	0.5	3.5	11.6	-8.0
	23	238.2667	238.3400	238.3541	238.3800	238.2684	32.2	28.1	4.1	10.8	0.1	10.7
	26	238.4867	238.5643	238.4948	238.3220	238.5088	20.8	23.3	-2.5	28.9	11.0	17.9
	28	238.2621	238.2373	238.2978	238.3265	238.3009	33.9	58.5	-24.7	6.9	12.3	-5.3
	29	238.5346	238.7706	238.5317	238.4727	238.5848	40.1	28.8	11.4	12.6	28.6	-16.0
	30	238.2362	238.3573	238.2128	238.5087	238.2543	53.0	33.2	19.8	8.6	8.4	0.2
2004 May	3	238.3825	238.4122	238.4783	238.4800	238.4314	16.9	41.6	-24.8	33.2	33.8	-0.6
	4	238.4074	238.4975	238.4408	238.5921	238.4754	18.2	33.1	-14.9	27.7	12.8	15.0
	5	238.3309	238.5298	238.7523	238.6175	238.4463	29.9	29.5	0.3	25.9	30.8	-4.9
	6	238.4872	238.3927	238.5064	238.5320	238.4670	22.5	25.2	-2.7	10.8	13.7	-2.9
	7	238.6242	238.4855	238.7573	238.6514	238.6186	26.5	25.0	1.5	4.1	4.1	-0.1
	10	238.8444	241.6207	238.8769	-	239.0505	26.7	34.1	-7.4	3.3	2.0	1.2
	11	238.4586	238.2340	238.3077	238.6400	238.4749	24.2	29.2	-5.0	22.2	1.0	21.3
	12	238.4228	238.5345	238.3369	238.7069	238.4317	38.2	30.5	7.7	3.5	4.5	-0.9
	13	238.4818	238.6618	238.4820	238.7733	238.5346	29.5	29.2	0.3	63.7	6.1	57.6
	14	238.6545	238.7347	238.5424	238.5322	238.5718	57.4	24.6	32.8	16.6	6.9	9.7
	17	237.8683	238.2728	238.2317	238.7300	238.0664	35.9	31.9	4.1	14.6	5.3	9.4
	18	238.6155	238.6281	238.6333	-	238.6084	33.8	29.4	4.3	36.5	4.7	31.8
	19	238.5115	238.6760	238.6107	238.6600	238.5632	25.8	34.3	-8.5	11.7	1.4	10.4
	20	238.7640	239.5121	238.6940	-	238.7022	32.0	20.3	11.7	12.1	0.2	11.8
	21	238.4854	237.7489	238.5552	238.6919	238.4892	29.2	21.6	7.6	1.1	0.5	0.6
	24	238.8275	238.8587	238.9407	238.9000	238.8508	26.7	29.5	-2.7	17.9	16.5	1.4
	25	238.3811	238.1434	238.5526	238.6889	238.4212	22.1	40.9	-18.8	21.8	4.2	17.6
	26	238.5556	238.6245	238.5000	238.6250	238.5995	22.8	35.8	-13.0	12.4	11.5	0.9
	27	238.6211	238.2330	238.7368	238.8244	238.6503	29.8	29.0	0.8	47.1	3.8	43.2
	28	238.5241	238.5552	238.4567	238.7572	238.5157	40.1	22.1	18.0	1.7	1.5	0.2
	31	238.7547	238.0705	238.7850	239.0533	238.8093	32.3	38.6	-6.3	0.2	3.8	-3.6
2004 Jun.	1	238.7203	238.7856	238.7295	239.0566	238.8438	19.6	40.7	-21.1	36.8	4.3	32.5
	2	238.6851	238.4654	238.8436	238.8836	238.7172	28.0	40.5	-12.5	0.6	5.1	-4.5
	3	238.8934	239.2407	238.9955	239.0367	239.0752	23.4	22.1	1.3	32.8	24.8	7.9
	4	238.8233	239.0342	238.8949	-	238.8877	33.0	26.2	6.8	18.3	17.1	1.2
	7	238.4652	238.5967	238.9067	238.8300	238.4988	17.5	36.7	-19.2	4.7	7.0	-2.3
	8	238.7921	239.1245	238.9954	239.0600	238.9779	15.1	28.4	-13.2	31.9	14.0	17.9
	9	239.0433	239.1393	239.2010	238.8500	239.0977	23.8	33.7	-9.9	42.9	20.8	22.1
	10	238.9660	240.4561	239.3663	-	239.2589	30.2	22.3	7.8	15.0	5.7	9.4
	11	238.9721	239.0531	239.0705	239.1900	238.9982	33.5	23.0	10.5	29.6	28.3	1.3
	14	238.9447	239.0704	239.0829	239.1606	239.0211	31.0	33.8	-2.9	40.2	23.4	16.8
	15	238.8262	239.0571	238.8911	239.1690	238.9051	42.3	26.6	15.7	34.2	12.7	21.5
	16	238.7755	239.1230	238.8366	239.1659	238.9851	28.1	34.1	-6.0	43.2	30.0	13.2
	17	238.9784	239.3279	239.0365	239.2800	239.0883	28.5	23.2	5.3	13.1	12.9	0.2
	18	239.0287	239.3568	239.1461	239.3037	239.1669	37.0	32.2	4.8	17.3	15.7	1.6
	21	238.7683	239.1956	239.0313	239.4336	238.9745	29.5	46.1	-16.6	25.8	25.3	0.5
	22	238.9844	239.3379	239.2268	239.4355	239.2057	26.9	42.7	-15.9	28.5	26.7	1.7
	23	238.9422	239.4242	239.2061	239.4170	239.2055	25.0	31.7	-6.7	32.9	11.2	21.7
	24	239.1904	239.4363	239.3427	239.5611	239.3350	37.6	46.6	-9.0	26.6	21.2	5.4
	28	239.4892	239.6488	239.4364	239.7882	239.6198	59.9	65.5	-5.6	91.2	25.1	66.0
	29	239.7147	239.9184	239.6823	239.9012	239.7711	42.5	33.0	9.4	15.1	18.7	-3.6
	30	239.8710	239.9512	239.8623	239.9457	239.9079	50.4	53.9	-3.5	31.3	25.0	6.3

Spot exchange market - Turnover						Exchange offices					
Population - Banks	Banks - Population	Balance	Banks - Banks	Total turnover	Total balance	Middle rate	Purchases	Sales	Balance		
Millions of EUR						SIT per EUR	Millions of EUR				
12	13	14=12-13	15	16	17=8+11+14	18	19	20	21=19-20		Column
											Code
1.5	0.9	0.6	4.5	73.5	8.5	237.9334	5.0	6.3	-1.3	18	2004 Mar.
1.1	1.2	0.0	4.7	95.6	46.5	237.9655	5.4	8.4	-3.0	19	
1.2	1.1	0.1	3.5	71.3	2.5	237.9707	6.0	6.0	-0.1	22	
1.0	1.1	-0.2	0.7	76.5	9.7	237.9941	4.5	5.7	-1.1	23	
1.0	0.8	0.2	4.0	66.2	-11.9	238.0256	4.4	5.3	-0.9	24	
1.6	0.9	0.6	10.2	99.7	11.2	238.0476	4.8	5.7	-0.9	25	
1.6	1.5	0.1	1.3	112.9	38.0	238.0474	5.8	6.5	-0.8	26	
1.6	1.1	0.5	10.3	153.1	28.9	238.0657	6.4	5.5	0.9	29	
1.4	1.0	0.4	14.6	112.4	12.3	238.0950	5.1	5.0	0.1	30	
1.3	1.2	0.1	4.5	117.7	-10.6	238.1175	5.4	7.0	-1.6	31	
1.1	0.8	0.3	20.0	103.6	4.7	238.1217	4.8	6.6	-1.9	1	2004 Apr.
1.3	1.3	0.0	2.5	93.3	32.2	238.1803	5.3	6.8	-1.5	2	
1.6	1.2	0.4	3.0	69.1	-5.6	238.1900	6.3	7.2	-0.9	5	
1.6	1.2	0.4	9.1	90.2	12.2	238.2024	4.8	6.3	-1.5	6	
0.9	0.9	0.0	14.0	68.0	-0.4	238.1881	5.2	6.3	-1.1	7	
1.7	1.3	0.4	3.5	71.8	25.4	238.2074	5.6	6.6	-1.0	8	
1.4	1.3	0.1	2.4	58.7	0.2	238.2352	6.7	8.3	-1.6	9	
1.7	1.7	0.0	0.2	109.5	19.7	238.2453	7.2	7.4	-0.3	13	
1.5	1.4	0.1	3.0	94.7	33.0	238.2658	6.1	7.0	-0.9	14	
1.5	1.3	0.2	2.8	110.3	32.6	238.2999	6.1	7.8	-1.6	15	
1.7	1.9	-0.1	6.0	100.0	42.9	238.2847	6.1	9.1	-2.9	16	
1.5	1.7	-0.2	0.5	143.7	-3.6	238.2881	7.1	8.5	-1.4	19	
1.3	1.7	-0.4	0.1	83.2	17.6	238.3020	5.3	8.3	-3.0	20	
1.3	1.2	0.1	26.5	101.3	10.8	238.3471	5.8	8.6	-2.8	21	
1.6	1.4	0.1	5.1	87.0	-7.4	238.3698	5.8	8.9	-3.2	22	
1.7	1.9	-0.1	3.0	77.7	14.7	238.3838	7.2	12.2	-5.0	23	
1.6	1.7	-0.1	5.0	92.3	15.3	238.3725	7.4	12.3	-4.9	26	
1.4	1.5	-0.1	9.0	123.6	-30.1	238.3775	6.6	9.3	-2.6	28	
1.5	1.6	-0.1	5.5	118.8	-4.7	238.4436	5.8	7.9	-2.0	29	
1.3	1.8	-0.6	11.1	117.3	19.4	238.4418	6.3	10.0	-3.7	30	
1.3	1.2	0.1	1.7	129.6	-25.3	238.4544	6.3	6.7	-0.3	3	2004 May
1.5	1.0	0.6	7.0	101.4	0.7	238.4839	4.7	6.0	-1.3	4	
2.5	1.1	1.4	9.5	129.3	-3.1	238.4752	4.7	6.4	-1.7	5	
1.0	1.0	-0.1	3.4	77.7	-5.7	238.5030	4.6	6.0	-1.4	6	
1.1	1.8	-0.7	3.0	65.5	0.7	238.4993	5.1	7.0	-1.8	7	
1.7	1.5	0.2	0.0	69.3	-6.0	238.5204	6.0	7.0	-1.0	10	
1.0	1.3	-0.3	2.0	80.9	15.9	238.5192	4.9	6.1	-1.2	11	
1.1	0.8	0.3	3.9	82.5	7.1	238.5332	4.8	6.1	-1.4	12	
1.1	1.0	0.0	11.0	141.5	57.9	238.5516	5.0	6.3	-1.3	13	
1.6	1.5	0.0	4.6	113.1	42.5	238.5547	6.2	7.9	-1.6	14	
1.6	1.7	-0.1	6.5	97.5	13.3	238.5790	7.3	7.0	0.3	17	
1.5	1.2	0.3	0.0	107.1	36.4	238.5946	5.2	6.6	-1.4	18	
1.1	1.0	0.1	1.0	76.4	2.0	238.5927	5.4	6.5	-1.2	19	
1.1	1.0	0.2	0.0	66.7	23.7	238.6048	5.3	6.4	-1.1	20	
1.1	1.3	-0.1	10.5	65.4	8.1	238.6105	6.0	7.7	-1.7	21	
1.5	1.6	-0.1	0.2	93.9	-1.4	238.6256	6.5	6.5	0.1	24	
1.3	1.4	-0.2	1.2	93.0	-1.4	238.6352	5.1	6.5	-1.4	25	
1.7	1.0	0.7	2.0	87.3	-11.5	238.6696	5.4	5.7	-0.3	26	
1.0	1.1	-0.1	12.5	124.3	44.0	238.6359	5.0	8.0	-3.0	27	
1.2	1.4	-0.2	3.1	71.2	18.1	238.7023	6.2	7.4	-1.1	28	
1.6	1.5	0.1	15.0	92.9	-9.8	238.7164	7.0	8.0	-1.0	31	
1.6	1.8	-0.2	11.5	116.4	11.2	238.7365	5.6	7.5	-1.9	1	2004 Jun.
1.3	1.2	0.2	7.0	83.7	-16.8	238.7650	5.3	7.2	-1.9	2	
1.2	1.1	0.1	7.8	113.3	9.3	238.7708	4.9	7.2	-2.3	3	
1.2	1.2	-0.1	0.0	97.1	7.8	238.7858	5.1	8.6	-3.5	4	
1.6	1.1	0.4	1.0	69.5	-21.1	238.7993	5.6	6.5	-0.9	7	
0.9	0.7	0.2	4.0	95.1	4.8	238.8061	4.5	5.9	-1.4	8	
1.4	1.6	-0.2	1.0	125.3	11.9	238.8395	5.1	6.0	-0.9	9	
1.8	1.0	0.8	0.0	76.1	18.0	238.8269	5.3	7.5	-2.2	10	
1.3	1.1	0.2	2.0	118.8	12.1	238.8505	5.3	7.4	-2.1	11	
1.4	1.3	0.0	12.4	143.5	14.0	238.8601	6.7	7.5	-0.8	14	
1.7	1.4	0.3	3.9	122.8	37.5	238.8718	5.1	6.9	-1.7	15	
1.0	1.3	-0.3	13.5	151.4	6.9	238.8895	4.8	6.9	-2.1	16	
1.3	1.2	0.2	5.0	85.2	5.7	238.8979	5.3	7.6	-2.3	17	
1.7	1.2	0.4	35.8	140.8	6.9	238.9151	6.3	9.7	-3.4	18	
1.9	1.4	0.5	7.0	136.9	-15.6	238.9360	6.4	9.2	-2.8	21	
1.4	0.9	0.5	19.0	146.1	-13.6	238.9976	5.6	8.4	-2.8	22	
1.3	1.1	0.2	28.5	131.7	15.2	239.0614	5.9	9.8	-3.9	23	
1.4	1.7	-0.3	20.8	155.8	-3.9	239.1188	6.7	13.9	-7.2	24	
2.3	1.6	0.7	34.6	280.2	61.2	239.3828	7.2	8.7	-1.5	28	
1.5	1.9	-0.4	17.5	130.2	5.5	239.5874	5.5	8.6	-3.1	29	
1.6	1.4	0.2	40.0	203.6	3.0	239.6951	5.8	9.9	-4.2	30	

2.13.3. Turnover on the Forward Exchange Market by the Contract Agreement

Millions of EUR		Enterprises-Banks	Banks-Enterprises	Balance	Foreign-Banks	Banks-Foreign	Balance	Banks-Banks	Total turnover	Total balance
Column		1	2	3 = 1 - 2	4	5	6 = 4 - 5	7	8 = 1+2+4+5+7	9 = 3 +
Code										
2000		11.2	77.8	-66.6	197.1	381.0	-183.9	575.6	1,242.7	-250.5
2001		10.3	180.0	-169.7	519.7	1,341.3	-821.6	1,299.8	3,351.0	-991.3
2002		19.2	56.4	-37.1	2,737.3	1,290.9	1,446.4	1,774.5	5,878.4	1,409.3
2003		55.1	148.2	-93.2	335.4	2,729.4	-2,394.0	467.1	3,735.3	-2,487.2
1999	Oct.	1.5	9.5	-8.0	15.7	18.1	-2.4	23.3	68.0	-10.4
	Nov.	0.0	0.3	-0.3	3.9	6.1	-2.2	9.2	19.6	-2.4
	Dec.	0.0	5.5	-5.5	9.6	8.8	0.7	9.0	32.9	-4.7
2000	Jan.	0.0	10.1	-10.1	8.2	3.8	4.5	20.2	42.3	-5.7
	Feb.	0.0	5.7	-5.7	11.9	25.7	-13.7	25.7	69.0	-19.4
	Mar.	0.4	10.6	-10.2	51.9	11.4	40.5	15.5	89.8	30.3
	Apr.	0.0	14.8	-14.8	11.2	5.3	5.9	17.2	48.5	-8.9
	May	0.4	1.5	-1.0	3.3	23.8	-20.5	6.0	35.0	-21.5
	Jun.	1.6	2.8	-1.2	24.6	18.8	5.9	22.8	70.6	4.7
	Jul.	4.8	0.5	4.4	12.4	47.9	-35.5	78.0	143.5	-31.2
	Aug.	2.6	0.5	2.0	5.8	45.1	-39.3	58.1	112.1	-37.3
	Sep.	0.0	7.7	-7.7	18.8	53.0	-34.2	85.0	164.4	-41.9
	Oct.	0.0	3.7	-3.7	10.7	63.5	-52.8	56.2	134.2	-56.5
	Nov.	1.0	13.1	-12.1	11.0	59.2	-48.1	54.7	139.1	-60.2
	Dec.	0.3	6.8	-6.5	27.1	23.6	3.6	136.3	194.0	-2.9
2001	Jan.	1.2	3.6	-2.4	28.2	62.5	-34.3	118.9	214.4	-36.7
	Feb.	0.3	7.5	-7.3	48.1	92.3	-44.2	155.1	303.3	-51.5
	Mar.	0.7	1.8	-1.1	15.3	130.8	-115.5	84.6	233.2	-116.6
	Apr.	0.3	2.1	-1.7	7.2	123.2	-116.0	131.2	264.1	-117.8
	May	0.6	0.7	-0.2	15.7	137.3	-121.6	125.0	279.3	-121.7
	Jun.	0.4	1.3	-0.9	10.6	170.6	-160.0	108.2	291.1	-160.9
	Jul.	1.0	144.6	-143.6	22.8	142.3	-119.5	149.9	460.6	-263.1
	Aug.	0.4	5.0	-4.7	35.7	123.4	-87.7	62.3	226.7	-92.4
	Sep.	2.0	5.2	-3.2	2.1	105.1	-103.0	73.7	188.1	-106.2
	Oct.	1.7	2.0	-0.3	17.0	36.6	-19.6	40.0	97.3	-19.9
	Nov.	1.1	3.0	-1.9	190.8	142.1	48.7	117.4	454.3	46.8
	Dec.	0.7	3.0	-2.3	126.2	75.1	51.1	133.4	338.6	48.8
2002	Jan.	1.0	3.3	-2.4	510.2	413.0	97.2	260.8	1,188.3	94.9
	Feb.	0.6	5.2	-4.5	485.5	337.0	148.5	298.3	1,126.6	144.0
	Mar.	0.4	10.2	-9.8	208.9	60.6	148.3	78.5	358.7	138.4
	Apr.	6.9	3.6	3.4	64.9	36.4	28.5	101.2	213.0	31.9
	May	1.0	5.0	-4.1	54.9	91.7	-36.8	57.6	210.3	-40.8
	Jun.	1.2	3.5	-2.3	33.3	54.0	-20.7	48.3	140.3	-23.0
	Jul.	2.9	5.9	-2.9	31.8	64.8	-33.0	160.2	265.7	-36.0
	Aug.	1.9	2.6	-0.8	51.5	44.9	6.6	112.4	213.4	5.8
	Sep.	0.8	3.1	-2.4	226.5	39.3	187.2	117.6	387.4	184.8
	Oct.	0.8	2.0	-1.2	246.3	59.0	187.3	55.6	363.8	186.1
	Nov.	1.1	5.9	-4.8	769.4	31.9	737.5	392.8	1,201.1	732.7
	Dec.	0.6	6.0	-5.4	54.0	58.2	-4.2	91.2	209.9	-9.5
2003	Jan.	0.7	7.9	-7.2	22.4	61.3	-38.9	82.7	175.0	-46.1
	Feb.	0.9	27.6	-26.7	42.3	42.5	-0.3	32.9	146.2	-27.0
	Mar.	5.0	13.8	-8.9	68.1	299.9	-231.8	27.7	414.5	-240.7
	Apr.	5.6	17.7	-12.1	82.3	410.9	-328.6	46.1	562.5	-340.6
	May	5.7	4.2	1.5	12.4	244.1	-231.7	28.2	294.8	-230.2
	Jun.	2.1	5.6	-3.5	7.5	263.5	-256.1	21.8	300.6	-259.6
	Jul.	3.2	16.5	-13.3	35.3	289.4	-254.1	105.7	450.0	-267.4
	Aug.	4.9	1.3	3.6	11.3	410.8	-399.4	5.8	434.1	-395.8
	Sep.	5.7	15.0	-9.4	14.7	413.2	-398.5	13.3	461.9	-407.9
	Oct.	5.7	13.0	-7.4	13.1	80.4	-67.3	37.6	149.8	-74.6
	Nov.	4.9	13.0	-8.0	6.6	152.0	-145.4	13.5	190.1	-153.4
	Dec.	10.8	12.6	-1.8	19.4	61.4	-42.0	51.8	155.9	-43.8
2004	Jan.	10.8	3.6	7.2	38.6	267.4	-228.8	51.4	371.9	-221.6
	Feb.	2.9	10.0	-7.1	17.9	339.5	-321.6	16.3	386.6	-328.7
	Mar.	5.7	4.1	1.6	45.8	328.7	-282.9	56.0	440.4	-281.3
	Apr.	1.1	9.5	-8.5	31.2	203.3	-172.1	24.7	269.7	-180.6
	May	1.8	7.8	-6.0	31.4	282.9	-251.5	48.8	372.6	-257.5
	Jun.	1.7	12.1	-10.4	28.8	259.4	-230.6	25.8	327.9	-241.0

2.13.4. Survey of the Spot and Forward Exchange Market and of the Foreign Currency Exchange Market by the Contract Settlement

Millions of EUR		Spot exchange market		Forward exchange market		Exchange offices		Total	
		Turnover	Balance	Turnover	Balance	Turnover	Balance	Turnover	Balance
	Column	1	2	3	4	5	6	7 = 1+3+5	8 = 2+4+6
	Code								
2000		14,123.5	242.3	1,115.7	-274.4	3,842.0	-46.0	19,081.3	-78.1
2001		18,373.9	1,856.7	3,148.6	-954.6	4,204.7	242.6	25,727.1	1,144.7
2002		23,643.7	-167.8	6,100.2	1,397.4	3,467.3	-289.4	33,211.2	940.2
2003		27,540.4	2,848.2	3,521.5	-2,294.0	3,376.7	-335.7	34,438.6	218.5
1999	Oct.	960.8	-25.7	25.1	-9.8	311.9	6.4	1,297.9	-29.1
	Nov.	973.4	-4.6	41.6	-4.9	278.3	6.4	1,293.3	-3.1
	Dec.	1,154.8	5.8	36.1	-1.7	315.9	-19.1	1,506.8	-15.1
2000	Jan.	944.9	-68.1	49.1	-10.9	255.4	5.7	1,249.3	-73.4
	Feb.	938.9	-28.1	50.3	-1.9	274.6	7.5	1,263.7	-22.5
	Mar.	1,211.3	-61.3	51.9	20.4	313.8	3.3	1,577.0	-37.6
	Apr.	953.6	11.4	54.3	-0.6	311.3	-9.3	1,319.2	1.6
	May	1,159.8	12.3	55.4	-32.4	318.0	7.5	1,533.2	-12.6
	Jun.	1,138.3	0.2	34.2	-8.1	352.5	-12.5	1,525.0	-20.5
	Jul.	1,193.0	73.5	124.3	-31.6	399.7	-40.4	1,716.9	1.6
	Aug.	1,118.0	75.8	146.3	-45.2	349.5	4.1	1,613.9	34.7
	Sep.	1,246.7	51.8	121.1	-32.6	326.3	7.3	1,694.1	26.5
	Oct.	1,516.7	57.6	134.7	-25.3	320.2	4.2	1,971.6	36.5
	Nov.	1,319.0	33.7	140.3	-65.5	300.2	-7.8	1,759.6	-39.7
	Dec.	1,383.3	83.5	153.8	-40.6	320.7	-15.7	1,857.8	27.2
2001	Jan.	1,271.3	-49.5	215.4	-15.4	276.7	-6.6	1,763.3	-71.5
	Feb.	1,226.4	94.4	240.0	-42.3	262.6	-1.4	1,729.1	50.7
	Mar.	1,619.0	132.8	266.9	-104.5	304.7	6.2	2,190.6	34.6
	Apr.	1,336.7	237.7	188.7	-99.4	322.1	3.3	1,847.6	141.6
	May	1,791.4	262.8	333.8	-126.4	315.9	10.3	2,441.1	146.7
	Jun.	1,668.9	197.6	287.2	-148.0	347.1	-12.2	2,303.1	37.5
	Jul.	1,904.8	303.0	472.1	-247.1	410.1	-34.9	2,787.0	21.0
	Aug.	1,343.4	205.2	223.6	-108.9	362.7	7.0	1,929.7	103.3
	Sep.	1,339.6	145.2	207.0	-122.2	328.7	33.4	1,875.3	56.3
	Oct.	1,557.1	85.4	159.8	-18.7	380.7	47.7	2,097.7	114.5
	Nov.	1,485.1	109.7	252.1	71.2	403.0	78.6	2,140.1	259.5
	Dec.	1,830.1	132.5	301.9	7.0	490.4	111.1	2,622.4	250.6
2002	Jan.	1,763.8	-16.3	798.0	25.3	323.5	-22.8	2,885.2	-13.9
	Feb.	1,639.1	-121.2	1,599.0	228.9	242.9	-17.2	3,481.0	90.5
	Mar.	1,499.4	-63.1	364.8	95.3	252.9	-12.6	2,117.1	19.7
	Apr.	1,950.1	121.6	320.6	59.0	284.2	-30.4	2,554.9	150.2
	May	2,259.4	69.8	205.8	-40.0	272.0	-11.5	2,737.1	18.3
	Jun.	1,865.3	125.2	140.0	-53.6	290.6	-32.5	2,295.8	39.1
	Jul.	2,591.0	6.8	219.2	-20.2	414.3	-77.5	3,224.4	-90.9
	Aug.	1,931.0	72.4	228.0	14.2	321.6	-24.8	2,480.6	61.9
	Sep.	1,759.1	-156.6	330.1	156.0	267.1	0.1	2,356.3	-0.5
	Oct.	2,052.6	-102.9	417.4	192.6	275.0	-12.1	2,745.0	77.6
	Nov.	2,119.6	-121.8	1,231.3	743.4	245.8	-13.5	3,596.7	608.2
	Dec.	2,213.4	18.3	246.1	-3.5	277.6	-34.6	2,737.1	-19.8
2003	Jan.	2,072.1	104.0	121.4	-4.0	230.4	-20.9	2,423.9	79.1
	Feb.	1,953.5	38.7	98.2	4.9	218.5	-19.0	2,270.2	24.7
	Mar.	2,147.2	150.6	301.2	-178.1	249.8	-16.0	2,698.3	-43.6
	Apr.	2,379.8	403.3	466.1	-228.8	293.4	-27.9	3,139.3	146.6
	May	1,955.9	288.9	339.2	-287.8	266.1	-19.0	2,561.2	-17.9
	Jun.	2,327.5	400.3	309.6	-235.5	306.4	-37.0	2,943.5	127.8
	Jul.	3,050.3	314.8	352.6	-267.6	393.8	-75.0	3,796.8	-27.8
	Aug.	2,390.9	441.8	464.1	-344.2	310.3	-24.8	3,165.4	72.8
	Sep.	2,603.0	379.9	533.0	-475.6	276.4	-7.6	3,412.3	-103.3
	Oct.	2,194.7	135.1	204.2	-137.0	276.5	-19.5	2,675.4	-21.5
	Nov.	2,211.0	120.2	191.6	-106.0	251.2	-24.5	2,653.7	-10.2
	Dec.	2,254.4	70.6	140.2	-34.3	304.0	-44.4	2,698.6	-8.1
2004	Jan.	2,107.2	246.7	327.0	-203.0	247.0	-35.0	2,681.2	8.7
	Feb.	1,821.3	213.6	251.4	-185.3	232.3	-24.3	2,304.9	4.0
	Mar.	2,518.8	289.0	424.0	-271.4	271.9	-19.8	3,214.8	-2.2
	Apr.	1,905.8	235.0	281.8	-170.0	296.1	-42.9	2,483.7	22.2
	May	1,986.8	196.6	255.2	-202.4	277.6	-24.2	2,519.6	-29.9
	Jun.	2,674.8	179.1	374.6	-239.8	310.6	-53.3	3,360.1	-114.0

BALANCE OF PAYMENTS AND EXTERNAL POSITION

3.1. Balance of Payments 1988-1992

Millions of US Dollars	1988	1989	1990	1991	1992
I. Current account	1,351.8	1,088.5	518.4	129.1	758.7
1. Trade balance	364.8	192.1	-608.7	-262.2	49.5
1.1. Exports f.o.b.	3,278.4	3,408.5	4,117.8	3,869.1	4,184.1
1.2. Imports c.i.f.	-2,913.6	-3,216.3	-4,726.6	-4,131.3	-4,134.6
2. Services	965.7	922.3	1,139.5	482.9	754.4
2.1. Exports	1,340.8	1,355.4	1,699.4	1,012.6	1,369.9
2.1.2 Processing	123.2	128.5	162.3	152.8	179.6
2.2 Imports	-375.2	-433.1	-560.0	-529.7	-615.5
2.2.2. Processing	-4.9	-7.8	-6.2	-25.6	-4.0
3. Income	-93.9	-99.8	-118.7	-106.3	-91.3
3.1. Receipts	24.4	25.3	59.7	41.5	69.8
3.2. Expenditure	-118.3	-125.1	-178.4	-147.8	-161.1
4. Current transfers	115.2	73.8	106.4	14.7	46.0
4.1. Receipts	129.8	97.4	134.5	49.7	93.0
4.2. Expenditure	-14.5	-23.6	-28.2	-35.0	-47.0
II. Capital and financial account	-113.4	103.4	-48.0	-290.6	-649.8
A. Capital account					
B. Financial account	-113.4	103.4	-48.0	-290.6	-649.8
1. Direct investment	-5.4	-14.3	-2.1	-41.3	112.9
1.1. Foreign in Slovenia	-0.2	3.0	4.3	64.9	111.0
1.2. Domestic abroad	-5.2	-17.3	-6.5	-23.5	1.8
2. Portfolio investment	0.2	0.1	2.5		-8.9
3. Other investment	-108.3	117.6	-48.4	-225.1	-121.3
3.1. Assets	67.5	-91.0	-179.0	-108.7	-155.9
a) Commercial credits (other sectors)		-54.6	30.1	-41.8	6.6
- Long-term		-20.6	26.6	-21.3	6.6
- Short-term		-34.0	3.5	-20.5	
b) Loans (Banks)	-2.4	-0.1	-0.3	-4.7	-28.9
- Long-term	-2.4	-0.1	-0.3	0.0	-30.5
- Short-term				-4.7	1.5
c) Currency and deposits	61.2	-46.7	-242.8	-73.3	-139.5
Banks	-54.3	-251.2	134.3	18.8	-148.7
Other sectors (households)	115.5	204.5	-377.1	-92.0	9.2
d) Other assets	8.7	10.4	34.0	11.0	5.9
3.2. Liabilities	-175.8	208.6	130.6	-116.4	34.7
a) Commercial credits (long-term)	4.7	14.8	0.4	-18.2	-12.9
General government[1]			-0.8	2.7	-1.4
Other sectors[1]	4.7	14.8	1.2	-20.9	-11.5
b) Loans	17.3	48.0	120.5	-47.4	32.9
General government[1]			65.3	11.2	-16.8
Banks	27.7	-24.5	0.1	-44.0	-9.1
- Long-term	57.3	21.6	-3.0	-23.9	-6.8
- Short-term	-29.6	-46.1	3.1	-20.1	-2.4
Other sectors[1]	-10.4	72.5	55.1	-14.6	58.8
- Long-term	-11.2	66.9	60.7	-18.3	52.1
- Short-term	0.9	5.6	-5.6	3.7	6.7
c) Deposits	-194.3	132.8	-64.8	-61.7	7.9
d) Other liabilities	-3.5	13.0	74.5	10.9	6.8
4. International reserves[3]	-	-	-	-106.8	-632.6
Currency and deposits	-	-	-	-106.8	-632.6
III. Statistical error and multilateral settlements[2]	-1,238.4	-1,191.8	-470.4	161.5	-108.9

3.2. Balance of Payments - overview

Billions of Tolars	2001	2002	2003	II-2003	III-2003	IV-2003	I-2004
I. Current account	8.5	74.8	4.9	-6.9	27.8	-10.3	11.2
1. Goods[1]	-148.5	-60.0	-127.2	-30.2	-12.8	-49.2	-24.2
1.1. Export of goods	2,270.9	2,507.8	2,671.1	671.3	661.5	698.9	708.8
- Export f.o.b.[1]	2,247.6	2,480.7	2,637.9	663.9	650.2	689.7	703.2
- Coverage adjustment	23.4	27.0	33.2	7.4	11.3	9.3	5.6
1.2. Import of goods	-2,419.4	-2,567.8	-2,798.3	-701.5	-674.3	-748.1	-733.0
- Import c.i.f.[1]	-2,464.1	-2,619.2	-2,860.4	-718.6	-687.4	-762.4	-752.2
- Valuation adjustment	93.2	99.0	108.2	27.2	26.0	28.8	28.4
- Coverage adjustment	-48.5	-47.6	-46.1	-10.1	-12.9	-14.5	-9.2
2. Services	116.4	141.8	126.4	38.6	25.6	29.8	32.8
2.1. Export of services	473.5	554.6	576.3	145.3	172.4	140.9	131.2
2.2. Import of services	-357.1	-412.7	-450.0	-106.6	-146.8	-111.1	-98.3
3. Income[8]	9.3	-39.4	-16.0	-19.4	7.5	1.2	0.7
3.1. Receipts	110.9	113.4	122.8	30.4	33.2	26.8	34.1
3.2. Expenditures	-101.6	-152.8	-138.7	-49.8	-25.8	-25.6	-33.4
4. Current transfers	31.2	32.3	21.7	4.1	7.6	7.9	1.9
4.1. In Slovenia	94.8	108.2	104.4	25.8	26.2	29.0	22.1
4.2. Abroad	-63.6	-76.0	-82.7	-21.7	-18.7	-21.0	-20.2
II. Capital and financial account	-32.1	-74.0	-15.9	0.6	-26.2	2.8	4.1
A. Capital account	-0.9	0.4	0.9	0.7	0.1	0.2	0.2
1. Capital transfers	0.1	0.6	1.3	0.7	0.2	0.2	0.0
2. Nonproduced nonfinancial assets	-1.0	-0.2	-0.4	0.0	-0.1	0.0	0.2
B. Financial account	-31.2	-74.4	-16.7	-0.2	-26.3	2.6	3.9
1. Direct investment[8,9]	54.7	365.8	-26.3	2.5	-14.5	0.8	-5.5
1.1. Abroad	-35.1	-22.3	-63.1	-16.0	-15.2	-16.8	-16.7
1.2. In Slovenia	89.8	388.1	36.8	18.5	0.7	17.6	11.2
2. Portfolio investment[2,3]	15.9	-15.9	-51.5	5.5	-23.4	-29.1	-17.7
2.1. Assets	-25.8	-21.6	-45.3	-3.6	-11.6	-17.8	-22.2
a) Equity securities	-5.7	-17.0	-21.4	-1.5	-6.3	-8.8	-12.6
b) Debt securities	-20.1	-4.7	-23.9	-2.1	-5.3	-9.0	-9.6
2.2. Liabilities	41.7	5.7	-6.2	9.1	-11.7	-11.3	4.6
a) Equity securities	-0.6	2.7	3.0	2.2	0.8	0.2	1.6
b) Debt securities	42.3	3.0	-9.2	6.9	-12.5	-11.6	3.0
3. Financial derivatives	...	...	...	...	...	...	-0.1
4. Other investment	212.2	11.7	129.9	63.2	22.6	33.5	8.5
4.1. Assets	56.3	-213.4	-225.5	-46.7	-74.1	-49.0	-80.9
a) Trade credits[4]	-52.0	-89.6	-53.4	-12.7	-34.1	-3.2	-37.2
- Long-term	9.2	5.0	1.7	-0.1	0.4	0.9	0.2
- Short-term[4]	-61.2	-94.6	-55.1	-12.6	-34.5	-4.0	-37.5
b) Loans	4.3	-53.7	-61.4	-1.1	-20.1	-35.5	-22.4
Banks	-3.7	-23.7	-29.2	-7.0	-7.2	-13.0	-9.3
Other sectors	8.0	-30.0	-32.2	5.9	-12.9	-22.5	-13.1
c) Currency and deposits	110.9	-53.9	-95.7	-32.1	-17.4	-5.7	-17.9
Banks	-65.7	78.0	48.0	10.3	10.5	36.7	22.3
Other sectors	176.6	-131.9	-143.7	-42.3	-27.9	-42.3	-40.2
- Households	176.0	-130.5	-138.3	-40.4	-28.0	-39.7	-37.2
- Account's abroad	0.7	-1.4	-5.4	-2.0	0.1	-2.7	-3.0
d) Other assets	-6.9	-16.2	-15.0	-0.8	-2.5	-4.7	-3.3
Bank of Slovenia[5]	-1.4	-1.5	0.1	0.1	0.0	0.0	0.0
Banks	-4.9	-14.2	-14.9	-0.9	-1.8	-5.0	-4.0
Other sectors	-0.5	-0.5	-0.2	0.0	-0.6	0.3	0.7
4.2. Liabilities	155.9	225.2	355.4	109.9	96.7	82.5	89.4
a) Trade credits[4]	-2.1	-3.5	-1.6	-0.5	-0.2	-1.0	0.3
b) Loans	125.0	190.3	264.6	80.0	92.5	46.9	57.1
Bank of Slovenia[6]	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	-16.2	-21.1	-15.7	-1.4	-3.3	-8.5	-3.5
Banks[2]	33.2	83.8	157.9	55.0	63.3	19.2	40.5
Other sectors	108.1	127.6	122.4	26.4	32.5	36.2	20.1
c) Deposits	33.2	29.4	99.9	33.5	3.2	36.3	29.8
d) Other liabilities	-0.3	9.0	-7.5	-3.2	1.3	0.4	2.1
5. Reserve assets[7]	-314.1	-436.0	-68.9	-71.4	-11.1	-2.5	18.6
5.1. Gold, SDR's and Reserve position in IMF	-0.7	-9.5	-3.1	-0.8	-1.8	-0.6	2.0
5.2. Currency and deposits[2,5]	-240.7	-85.3	197.8	126.7	12.4	-1.9	2.2
5.3. Securities	-72.7	-341.1	-263.6	-197.3	-21.6	0.0	14.4
III. Net errors and omissions	23.7	-0.8	11.0	6.3	-1.6	7.5	-15.2

Millions of EUR	2001	2002	2003	II-2003	III-2003	IV-2003	I-2004
I. Current account	38.0	329.7	16.7	-30.9	117.1	-44.3	46.0
1. Goods[1]	-684.5	-265.4	-544.3	-130.0	-54.9	-208.2	-101.8
1.1. Export of goods	10,454.3	11,081.2	11,426.5	2,881.5	2,819.4	2,962.2	2,985.1
- Export f.o.b.[1]	10,346.8	10,962.0	11,284.8	2,849.8	2,771.3	2,922.9	2,961.7
- Coverage adjustment	107.5	119.2	141.7	31.6	48.1	39.3	23.4
1.2. Import of goods	-11,138.7	-11,346.6	-11,970.8	-3,011.4	-2,874.3	-3,170.4	-3,086.9
- Import c.i.f.[1]	-11,344.5	-11,574.1	-12,236.6	-3,084.8	-2,930.1	-3,231.0	-3,168.0
- Valuation adjustment	429.0	437.7	462.7	116.7	110.8	122.2	119.8
- Coverage adjustment	-223.2	-210.2	-196.9	-43.2	-55.0	-61.6	-38.7
2. Services	535.6	626.9	540.9	165.8	109.0	126.2	138.3
2.1. Export of services	2,177.6	2,449.2	2,464.6	623.5	734.8	597.1	552.5
2.2. Import of services	-1,642.1	-1,822.4	-1,923.6	-457.7	-625.8	-470.9	-414.2
3. Income[8]	43.2	-174.2	-72.7	-84.4	30.7	4.0	1.7
3.1. Receipts	511.1	501.4	525.3	130.4	141.6	113.5	143.4
3.2. Expenditures	-467.8	-675.6	-598.0	-214.8	-110.9	-109.5	-141.7
4. Current transfers	143.6	142.4	92.8	17.7	32.2	33.6	7.9
4.1. In Slovenia	436.2	478.1	446.4	110.6	111.9	122.7	93.1
4.2. Abroad	-292.5	-335.7	-353.6	-92.9	-79.6	-89.1	-85.2
II. Capital and financial account	-148.4	-326.6	-62.9	3.7	-110.3	12.9	18.1
A. Capital account	-4.0	2.0	3.7	3.0	0.6	0.8	0.8
1. Capital transfers	0.7	2.8	5.5	3.2	1.0	0.8	-0.1
2. Nonproduced nonfinancial assets	-4.7	-0.8	-1.8	-0.1	-0.5	-0.1	0.9
B. Financial account	-144.3	-328.5	-66.6	0.7	-110.8	12.1	17.3
1. Direct investment[8,9]	251.2	1,608.2	-109.0	11.9	-61.1	4.4	-22.0
1.1. Abroad	-161.2	-98.7	-269.4	-68.5	-64.7	-71.0	-70.3
1.2. In Slovenia	412.4	1,706.9	160.4	80.4	3.7	75.4	48.3
2. Portfolio investment[2,3]	79.8	-69.1	-218.9	23.4	-99.6	-123.5	-74.4
2.1. Assets	-119.3	-94.1	-193.6	-15.5	-49.6	-75.5	-93.6
a) Equity securities	-26.1	-74.3	-91.2	-6.3	-26.8	-37.4	-53.2
b) Debt securities	-93.2	-19.8	-102.3	-9.2	-22.8	-38.1	-40.4
2.2. Liabilities	199.1	25.0	-25.3	38.9	-50.0	-48.0	19.2
a) Equity securities	-2.6	12.1	12.9	9.3	3.4	1.1	6.6
b) Debt securities	201.6	12.9	-38.2	29.6	-53.4	-49.1	12.6
3. Financial derivatives	...	...	...	...	...	...	-0.5
4. Other investment	964.0	51.1	556.1	271.4	97.2	141.7	36.0
4.1. Assets	247.9	-939.2	-963.3	-199.6	-315.0	-207.8	-340.4
a) Trade credits[4]	-239.3	-397.3	-227.9	-54.3	-145.0	-13.5	-156.9
- Long-term	42.2	22.1	7.4	-0.4	1.9	3.7	1.0
- Short-term[4]	-281.5	-419.4	-235.3	-54.0	-146.9	-17.1	-157.9
b) Loans	19.4	-237.6	-260.6	-4.6	-85.6	-150.6	-94.4
Banks	-17.0	-104.7	-124.2	-30.1	-30.8	-55.2	-39.4
Other sectors	36.4	-132.9	-136.4	25.5	-54.8	-95.4	-55.0
c) Currency and deposits	499.7	-232.4	-410.8	-137.4	-73.9	-24.1	-75.2
Banks	-300.7	351.3	203.9	44.3	44.9	155.4	94.2
Other sectors	800.4	-583.7	-614.7	-181.7	-118.9	-179.5	-169.3
- Households	796.9	-577.6	-591.5	-173.3	-119.2	-168.1	-156.9
- Account's abroad	3.5	-6.1	-23.2	-8.3	0.3	-11.3	-12.4
d) Other assets	-31.9	-71.9	-64.0	-3.3	-10.5	-19.7	-14.0
Bank of Slovenia[5]	-6.7	-6.9	0.4	0.5	-0.1	0.0	-0.1
Banks	-22.8	-62.8	-63.7	-4.0	-7.8	-21.0	-16.8
Other sectors	-2.4	-2.2	-0.8	0.2	-2.5	1.3	2.9
4.2. Liabilities	716.1	990.2	1,519.4	471.0	412.2	349.6	376.5
a) Trade credits[4]	-9.6	-15.4	-7.0	-2.1	-1.0	-4.2	1.4
b) Loans	574.7	836.0	1,131.1	342.8	394.0	198.9	240.5
Bank of Slovenia[6]	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	-74.0	-93.1	-66.8	-6.0	-14.2	-36.0	-14.7
Banks[2]	151.6	367.8	674.4	235.3	269.7	81.5	170.6
Other sectors	497.1	561.3	523.5	113.5	138.6	153.4	84.7
c) Deposits	152.4	130.5	427.7	143.9	13.7	153.2	125.5
d) Other liabilities	-1.4	39.2	-32.4	-13.7	5.5	1.6	9.0
5. Reserve assets[7]	-1,439.3	-1,918.7	-294.7	-305.9	-47.3	-10.5	78.2
5.1. Gold, SDR's and Reserve position in IMF	-3.1	-42.8	-13.3	-3.5	-7.7	-2.6	8.6
5.2. Currency and deposits[2,5]	-1,100.4	-381.0	848.0	546.3	52.6	-8.1	9.3
5.3. Securities	-335.8	-1,494.9	-1,129.4	-848.6	-92.1	0.1	60.2
III. Net errors and omissions	110.4	-3.2	46.2	27.1	-6.8	31.4	-64.2

3.3. Balance of Payments - Current Account

Millions of Tolars		Current account			Goods[1]			Services		
		Balance	Receipts	Expenditure	Balance	Exports	Imports	Balance	Exports	Imports
	Column	1=2+3	2	3	4=5+6	5	6	7=8+9	8	9
	Code									
1994		73.7	1,181.3	-1,107.6	-43.1	877.3	-920.4	82.3	231.8	-149.5
1995		-8.0	1,304.9	-1,312.9	-111.8	988.1	-1,099.8	68.8	239.6	-170.7
1996		6.0	1,510.6	-1,504.6	-113.1	1,131.5	-1,244.6	86.7	289.2	-202.5
1997		8.6	1,774.1	-1,765.5	-122.6	1,343.3	-1,465.9	101.1	326.7	-225.6
1998		-20.2	1,960.6	-1,980.8	-132.1	1,506.4	-1,638.5	83.2	336.0	-252.8
1999		-128.5	2,050.9	-2,179.4	-225.1	1,570.2	-1,795.3	63.6	342.0	-278.3
2000		-119.1	2,560.2	-2,679.3	-251.2	1,965.8	-2,217.0	100.3	421.4	-321.1
2001		8.5	2,950.1	-2,941.7	-148.5	2,270.9	-2,419.4	116.4	473.5	-357.1
2002		74.8	3,284.0	-3,209.2	-60.0	2,507.8	-2,567.8	141.8	554.6	-412.7
2003		4.9	3,474.6	-3,469.7	-127.2	2,671.1	-2,798.3	126.4	576.3	-450.0
2003	Jan.	20.5	258.8	-238.3	2.1	197.6	-195.5	12.1	41.5	-29.4
	Feb.	-7.3	263.4	-270.7	-20.9	210.7	-231.6	9.0	35.9	-26.9
	Mar.	-18.9	290.7	-309.6	-16.2	231.0	-247.3	11.2	40.4	-29.1
	Apr.	3.0	297.6	-294.6	-4.7	230.5	-235.1	11.4	46.7	-35.4
	May	-15.7	282.9	-298.5	-22.9	217.8	-240.7	13.6	47.4	-33.9
	Jun.	5.8	292.2	-286.5	-2.6	223.0	-225.6	13.7	51.1	-37.4
	Jul.	5.2	320.8	-315.7	-2.7	239.1	-241.9	3.2	60.2	-56.9
	Aug.	0.3	249.4	-249.1	-14.1	168.9	-183.0	7.8	61.8	-54.0
	Sep.	22.3	323.1	-300.8	4.0	253.5	-249.5	14.6	50.4	-35.8
	Oct.	18.5	325.5	-307.0	1.9	259.0	-257.0	13.5	49.5	-36.0
	Nov.	-2.2	294.3	-296.5	-13.9	233.4	-247.3	7.7	42.7	-35.0
	Dec.	-26.6	275.9	-302.4	-37.2	206.6	-243.8	8.6	48.7	-40.1
2004	Jan.	19.2	265.9	-246.7	2.2	206.2	-204.0	12.3	42.2	-29.9
	Feb.	6.7	288.6	-282.0	-7.9	231.0	-238.9	8.2	39.9	-31.7
	Mar.	-14.7	341.6	-356.3	-18.5	271.5	-290.1	12.3	49.0	-36.7
	Apr.	-16.9	329.6	-346.5	-37.0	252.6	-289.5	14.2	51.6	-37.4
	May	-34.8	315.7	-350.5	-40.2	243.0	-283.2	16.2	55.5	-39.4

Millions of EUR		Current account			Goods[1]			Services		
		Balance	Receipts	Expenditure	Balance	Exports	Imports	Balance	Exports	Imports
	Column	1=2+3	2	3	4=5+6	5	6	7=8+9	8	9
	Code									
1996		32.3	8,904.9	-8,872.6	-670.9	6,670.9	-7,341.8	511.3	1,703.9	-1,192.6
1997		43.1	9,824.3	-9,781.1	-684.0	7,438.3	-8,122.4	560.8	1,809.9	-1,249.1
1998		-107.9	10,526.4	-10,634.3	-708.2	8,088.3	-8,796.5	446.9	1,804.2	-1,357.3
1999		-664.2	10,582.6	-11,246.8	-1,164.1	8,103.2	-9,267.3	329.5	1,763.5	-1,434.0
2000		-583.0	12,467.5	-13,050.5	-1,227.0	9,574.2	-10,801.2	489.2	2,051.5	-1,562.3
2001		38.0	13,579.1	-13,541.2	-684.5	10,454.3	-11,138.7	535.6	2,177.6	-1,642.1
2002		329.7	14,510.0	-14,180.2	-265.4	11,081.2	-11,346.6	626.9	2,449.2	-1,822.4
2003		16.7	14,862.9	-14,846.1	-544.3	11,426.5	-11,970.8	540.9	2,464.6	-1,923.6
2003	Jan.	88.4	1,121.4	-1,033.0	9.1	856.3	-847.3	52.5	179.9	-127.4
	Feb.	-32.0	1,138.7	-1,170.7	-90.4	910.9	-1,001.3	38.9	155.2	-116.3
	Mar.	-81.6	1,253.5	-1,335.1	-70.0	996.2	-1,066.2	48.5	174.0	-125.6
	Apr.	12.5	1,280.3	-1,267.8	-20.1	991.6	-1,011.7	48.8	201.1	-152.3
	May	-67.6	1,214.2	-1,281.8	-98.4	934.9	-1,033.3	58.3	203.7	-145.4
	Jun.	24.2	1,251.5	-1,227.3	-11.4	955.0	-966.4	58.6	218.7	-160.1
	Jul.	21.6	1,370.2	-1,348.6	-11.7	1,021.3	-1,033.0	13.7	256.9	-243.2
	Aug.	0.9	1,062.6	-1,061.7	-60.2	719.4	-779.7	33.3	263.4	-230.1
	Sep.	94.6	1,374.9	-1,280.3	17.0	1,078.7	-1,061.6	62.0	214.5	-152.5
	Oct.	78.0	1,381.9	-1,303.9	8.1	1,099.5	-1,091.4	57.2	210.2	-153.0
	Nov.	-9.8	1,246.9	-1,256.6	-58.9	988.9	-1,047.8	32.8	181.1	-148.2
	Dec.	-112.6	1,166.7	-1,279.3	-157.3	873.8	-1,031.1	36.2	205.9	-169.7
2004	Jan.	80.5	1,121.7	-1,041.2	9.2	869.9	-860.7	51.9	178.2	-126.3
	Feb.	27.8	1,216.1	-1,188.2	-33.1	973.4	-1,006.5	34.6	168.2	-133.6
	Mar.	-62.3	1,436.3	-1,498.6	-78.0	1,141.8	-1,219.7	51.8	206.1	-154.3
	Apr.	-71.5	1,383.8	-1,455.3	-155.2	1,060.4	-1,215.6	59.7	216.8	-157.2
	May	-146.4	1,321.0	-1,467.4	-168.7	1,016.2	-1,185.0	67.8	232.9	-165.1

Services											
Transport			Travel			Construction services			Merchanting		
Balance	Export	Import	Balance	Export	Import	Balance	Export	Import	Balance	Export	Import
10=11+12	11	12	13=14+15	14	15	16=17+18	17	18	19=20+21	20	21
8.5	62.6	-54.1	67.2	116.9	-49.8	15.4	15.8	-0.4	-0.1	10.4	-10.4
7.9	59.8	-51.8	60.4	128.0	-67.7	13.1	15.9	-2.8	5.9	12.9	-7.1
9.7	65.2	-55.5	86.2	167.8	-81.6	6.6	12.6	-6.0	8.9	16.7	-7.8
15.3	74.5	-59.2	105.5	189.0	-83.4	4.2	12.7	-8.4	7.6	17.0	-9.3
21.4	89.6	-68.2	87.5	180.7	-93.3	6.4	12.2	-5.8	5.7	15.1	-9.4
25.7	95.0	-69.3	75.1	174.6	-99.5	-1.0	10.5	-11.5	7.5	17.5	-10.0
30.6	109.7	-79.1	100.2	214.7	-114.5	3.4	14.8	-11.4	14.7	25.4	-10.7
44.1	121.6	-77.4	109.4	240.2	-130.8	5.8	17.2	-11.3	8.7	21.2	-12.5
56.5	143.6	-87.1	114.2	258.7	-144.5	8.0	21.7	-13.7	20.1	33.8	-13.7
60.6	158.7	-98.2	120.5	276.5	-156.0	-0.5	16.4	-16.9	11.6	25.4	-13.8
3.9	10.6	-6.6	12.3	18.6	-6.3	-1.0	0.3	-1.3	3.7	4.7	-1.0
4.2	11.1	-6.9	9.0	15.3	-6.3	-0.4	0.5	-0.9	1.0	2.3	-1.2
4.8	11.8	-7.0	9.5	16.9	-7.4	1.3	2.4	-1.1	1.0	2.2	-1.2
4.9	12.6	-7.7	11.8	20.9	-9.1	0.1	1.6	-1.5	0.9	2.2	-1.3
5.5	13.3	-7.8	12.1	23.1	-11.0	-1.5	0.5	-2.0	1.9	3.0	-1.1
6.0	13.9	-7.9	10.1	24.7	-14.5	0.9	2.2	-1.3	1.1	2.1	-1.1
6.0	15.1	-9.1	1.1	32.1	-31.0	-1.4	0.2	-1.6	2.9	4.1	-1.2
5.5	15.2	-9.7	7.8	37.7	-30.0	-0.5	0.9	-1.4	-0.3	0.6	-0.9
5.2	12.5	-7.3	15.5	28.2	-12.7	-0.9	0.4	-1.3	-0.2	0.9	-1.1
5.1	13.7	-8.6	12.3	22.5	-10.2	2.5	3.5	-0.9	-0.6	0.6	-1.2
4.6	13.3	-8.8	9.7	18.4	-8.7	-1.1	1.0	-2.1	-0.3	0.8	-1.1
4.7	15.6	-10.9	9.1	18.1	-9.0	1.4	2.9	-1.5	0.5	2.0	-1.5
5.9	12.2	-6.2	12.8	20.0	-7.1	0.7	1.1	-0.4	-2.1	-1.0	-1.1
4.2	12.3	-8.1	9.2	16.9	-7.7	0.4	1.8	-1.4	-0.6	0.6	-1.2
5.4	15.0	-9.6	9.8	18.7	-8.8	1.9	2.7	-0.9	0.9	2.3	-1.3
6.0	16.7	-10.7	11.5	22.7	-11.2	0.4	1.4	-1.0	0.1	1.3	-1.2
5.2	15.5	-10.3	12.2	25.4	-13.1	-0.1	0.3	-0.4	2.3	3.3	-1.0

Services											
Transport			Travel			Construction services			Merchanting		
Balance	Export	Import	Balance	Export	Import	Balance	Export	Import	Balance	Export	Import
10=11+12	11	12	13=14+15	14	15	16=17+18	17	18	19=20+21	20	21
57.3	383.9	-326.6	507.7	989.1	-481.5	38.8	73.8	-35.0	52.3	98.4	-46.1
84.6	411.9	-327.2	585.0	1,047.9	-462.8	23.6	70.3	-46.8	42.4	94.1	-51.7
115.0	480.9	-365.9	469.7	970.8	-501.1	34.2	65.2	-31.1	30.5	80.9	-50.4
132.3	489.8	-357.5	388.6	900.1	-511.5	-5.2	54.0	-59.2	38.5	90.2	-51.7
149.4	534.4	-385.0	488.7	1,044.8	-556.2	16.2	71.8	-55.6	71.7	123.8	-52.1
202.9	559.2	-356.3	504.0	1,104.8	-600.8	26.7	78.8	-52.1	39.6	97.1	-57.5
249.7	634.5	-384.8	504.8	1,142.7	-637.8	35.0	95.5	-60.4	89.2	149.5	-60.4
259.1	678.7	-419.6	515.7	1,182.2	-666.5	-2.3	69.9	-72.2	50.0	109.0	-59.0
17.1	45.9	-28.8	53.5	80.6	-27.1	-4.3	1.3	-5.6	16.0	20.3	-4.3
18.3	47.9	-29.7	39.1	66.2	-27.1	-1.7	2.1	-3.8	4.4	9.8	-5.4
20.7	50.8	-30.1	40.9	72.7	-31.8	5.5	10.2	-4.8	4.3	9.4	-5.1
21.1	54.4	-33.3	51.0	90.0	-39.1	0.4	6.8	-6.4	4.0	9.5	-5.4
23.7	57.0	-33.3	52.0	99.0	-47.1	-6.3	2.3	-8.6	8.3	13.1	-4.8
25.7	59.4	-33.6	43.4	105.6	-62.2	3.9	9.6	-5.7	4.6	9.1	-4.6
25.8	64.6	-38.9	4.8	137.3	-132.5	-6.0	0.8	-6.8	12.4	17.3	-4.9
23.4	64.8	-41.4	33.1	160.8	-127.7	-2.2	3.9	-6.1	-1.4	2.3	-3.8
22.3	53.3	-31.0	66.1	119.9	-53.8	-3.8	1.6	-5.4	-0.8	3.9	-4.7
21.8	58.2	-36.4	52.3	95.5	-43.2	10.8	14.8	-4.0	-2.5	2.4	-4.9
19.3	56.5	-37.1	41.1	77.9	-36.8	-4.5	4.2	-8.7	-1.2	3.6	-4.8
19.9	65.8	-45.9	38.6	76.7	-38.1	5.9	12.2	-6.3	1.9	8.3	-6.4
25.1	51.3	-26.2	54.1	84.3	-30.1	2.8	4.6	-1.8	-8.9	-4.1	-4.7
17.5	51.6	-34.1	38.8	71.1	-32.2	1.6	7.4	-5.8	-2.4	2.7	-5.1
22.9	63.1	-40.3	41.2	78.4	-37.2	7.8	11.4	-3.6	3.9	9.5	-5.6
25.1	70.0	-44.9	48.3	95.2	-46.9	1.7	5.8	-4.1	0.5	5.6	-5.1
21.8	64.9	-43.2	51.2	106.3	-55.1	-0.6	1.2	-1.8	9.5	13.8	-4.3

3.3. Balance of Payments - Current Account (continued)

Billions of Tolars		Services						Income[8]				
		Business etc. services			Others services				Labor income			
		Balance	Exports	Imports	Balance	Exports	Imports	Balance	Balance	Receipts	Expenditures	Balance
	Column	1=2+3	2	3	4=5+6	5	6	7	8=9+10	9	10	11=12+16
	Code											
1994		4.1	19.5	-15.4	-12.8	6.5	-19.3	22.1	25.9	28.0	-2.1	-3.8
1995		-5.4	14.8	-20.2	-13.0	8.1	-21.1	23.7	22.6	25.6	-3.0	1.1
1996		-12.5	14.6	-27.1	-12.1	12.3	-24.4	20.5	28.4	31.6	-3.3	-7.9
1997		-13.3	17.4	-30.6	-18.4	16.2	-34.6	11.9	28.6	32.8	-4.2	-16.7
1998		-18.4	18.4	-36.8	-19.3	20.0	-39.3	9.2	29.7	34.2	-4.5	-20.5
1999		-22.0	21.5	-43.6	-21.5	22.9	-44.5	11.2	33.1	37.6	-4.5	-21.9
2000		-20.1	27.4	-47.5	-28.5	29.5	-58.0	6.0	35.8	41.8	-6.0	-29.8
2001		-21.8	34.9	-56.7	-29.9	38.5	-68.4	9.3	36.3	42.8	-6.5	-27.0
2002		-26.9	41.6	-68.5	-30.1	55.1	-85.2	-39.4	36.1	44.3	-8.2	-75.4
2003		-23.9	50.5	-74.4	-41.9	48.8	-90.7	-16.0	37.0	46.8	-9.9	-52.9
2003	Jan.	-2.9	4.1	-7.0	-4.0	3.2	-7.2	4.1	3.2	3.8	-0.6	0.9
	Feb.	-1.6	3.6	-5.2	-3.3	3.2	-6.4	4.6	3.1	3.8	-0.7	1.4
	Mar.	-2.3	3.6	-5.9	-3.0	3.6	-6.6	-13.8	3.1	3.8	-0.7	-17.0
	Apr.	-2.2	3.8	-6.1	-4.2	5.5	-9.7	-4.8	2.9	3.9	-1.0	-7.7
	May	-2.1	3.7	-5.8	-2.4	3.8	-6.3	-8.8	3.2	3.9	-0.7	-12.0
	Jun.	-0.7	4.3	-5.0	-3.7	3.8	-7.6	-5.9	3.0	3.9	-0.9	-8.9
	Jul.	-1.5	4.2	-5.7	-4.0	4.4	-8.4	2.8	3.0	3.9	-0.9	-0.2
	Aug.	-1.9	3.3	-5.2	-2.7	4.1	-6.8	4.7	3.1	3.9	-0.8	1.5
	Sep.	-2.0	4.2	-6.3	-3.1	4.2	-7.3	0.0	3.1	4.0	-0.9	-3.1
	Oct.	-1.6	5.0	-6.6	-4.4	4.3	-8.6	3.4	3.2	4.0	-0.8	0.2
	Nov.	-1.6	5.0	-6.7	-3.5	4.2	-7.7	0.6	3.1	3.9	-0.9	-2.4
	Dec.	-3.6	5.6	-9.2	-3.5	4.5	-8.1	-2.8	2.9	4.0	-1.0	-5.8
2004	Jan.	-1.8	5.7	-7.5	-3.2	4.3	-7.5	4.5	3.0	3.8	-0.8	1.5
	Feb.	-1.9	4.9	-6.8	-3.1	3.5	-6.6	5.4	3.1	3.9	-0.8	2.3
	Mar.	-1.4	6.2	-7.6	-4.3	4.2	-8.5	-9.3	3.0	3.8	-0.8	-12.3
	Apr.	-0.9	5.5	-6.4	-2.9	4.1	-7.0	-1.6	3.1	3.8	-0.8	-4.6
	May	0.0	6.1	-6.1	-3.3	5.1	-8.4	-7.4	3.0	3.8	-0.9	-10.4

Millions of EUR		Services						Income[8]				
		Business etc. services			Others services				Labor income			
		Balance	Exports	Imports	Balance	Exports	Imports	Balance	Balance	Receipts	Expenditures	Balance
	Column	1=2+3	2	3	4=5+6	5	6	7	8=9+10	9	10	11=12+16
	Code											
1996		-73.6	86.4	-160.0	-71.2	72.3	-143.5	122.0	167.4	186.6	-19.2	-45.5
1997		-73.4	96.0	-169.4	-101.5	89.8	-191.2	65.8	158.4	181.7	-23.3	-92.6
1998		-98.8	98.9	-197.7	-103.6	107.6	-211.1	49.1	159.2	183.5	-24.2	-110.2
1999		-113.8	111.0	-224.8	-111.0	118.4	-229.3	58.1	170.9	194.4	-23.4	-112.9
2000		-97.6	133.3	-231.0	-139.1	143.3	-282.4	29.3	174.4	203.7	-29.3	-145.1
2001		-100.3	160.6	-260.8	-137.3	177.2	-314.5	43.2	167.4	197.1	-29.8	-124.2
2002		-118.6	184.1	-302.7	-133.3	243.0	-376.3	-174.2	159.5	195.7	-36.2	-333.6
2003		-102.4	215.9	-318.3	-179.2	208.8	-388.0	-72.7	158.1	200.3	-42.2	-230.8
2003	Jan.	-12.4	17.8	-30.2	-17.4	14.0	-31.4	17.6	13.9	16.6	-2.7	3.7
	Feb.	-7.0	15.5	-22.5	-14.2	13.7	-27.9	19.4	13.4	16.5	-3.1	6.0
	Mar.	-9.8	15.5	-25.2	-13.1	15.4	-28.5	-59.9	13.5	16.6	-3.1	-73.5
	Apr.	-9.6	16.5	-26.2	-18.1	23.8	-41.9	-21.1	12.4	16.8	-4.4	-33.5
	May	-8.8	15.9	-24.7	-10.5	16.4	-26.9	-37.9	13.7	16.8	-3.1	-51.6
	Jun.	-3.0	18.6	-21.6	-16.0	16.5	-32.4	-25.4	13.0	16.7	-3.7	-38.4
	Jul.	-6.4	18.0	-24.3	-16.9	18.9	-35.8	11.5	12.8	16.6	-3.8	-1.3
	Aug.	-8.0	14.1	-22.1	-11.5	17.5	-29.0	19.5	13.3	16.7	-3.3	6.1
	Sep.	-8.6	18.1	-26.6	-13.2	17.7	-30.9	-0.2	13.2	16.9	-3.6	-13.5
	Oct.	-6.6	21.2	-27.8	-18.6	18.0	-36.7	14.0	13.4	16.9	-3.4	0.5
	Nov.	-7.0	21.2	-28.2	-14.9	17.6	-32.5	2.3	13.0	16.6	-3.6	-10.7
	Dec.	-15.1	23.6	-38.8	-15.0	19.2	-34.2	-12.3	12.5	16.7	-4.3	-24.7
2004	Jan.	-7.7	23.9	-31.6	-13.6	18.3	-31.8	18.6	12.8	16.2	-3.3	5.8
	Feb.	-7.9	20.8	-28.7	-13.0	14.6	-27.6	22.4	13.2	16.6	-3.4	9.3
	Mar.	-5.9	26.0	-31.9	-18.2	17.6	-35.8	-39.3	12.7	16.1	-3.4	-52.0
	Apr.	-3.7	23.1	-26.8	-12.2	17.1	-29.3	-7.0	12.9	16.0	-3.2	-19.8
	May	-0.2	25.4	-25.6	-13.9	21.2	-35.1	-31.6	12.5	16.1	-3.6	-44.1

Income[8]								Current transfers				
Investment income								Balance	In Slovenia		Abroad	
Receipts				Expenditures								
Total	Direct investment income[8]	On debt	From securities	Total	Direct investment income[8]	On debt	From securities		General govern.	Other sectors	General govern.	Other sectors
12=13+.+15	13	14	15	16=17+.+19	17	18	19	20	21	22	23	24
13.8	-0.3	14.0		-17.6	0.6	-18.2		12.5	1.5	29.0	-15.4	-2.6
22.4	-0.2	21.0	1.6	-21.3	0.5	-20.9	-0.9	11.2	2.2	27.1	-11.9	-6.1
24.3	0.7	20.9	2.7	-32.2	-1.8	-26.5	-3.8	11.9	2.2	31.8	-13.1	-9.0
29.7	1.7	23.1	4.9	-46.4	-8.0	-33.7	-4.8	18.2	4.7	36.8	-15.3	-8.0
34.3	-2.1	22.7	13.7	-54.8	-12.2	-34.2	-8.4	19.4	3.6	46.0	-17.6	-12.6
39.8	1.2	16.3	22.3	-61.8	-15.1	-32.6	-14.1	21.7	4.4	56.9	-20.0	-19.5
55.0	5.0	23.5	26.4	-84.7	-20.0	-44.1	-20.6	25.7	9.0	67.1	-22.7	-27.7
68.1	1.2	30.5	36.4	-95.1	1.6	-63.4	-33.3	31.2	13.5	81.3	-29.8	-33.8
69.1	-1.4	30.9	39.7	-144.6	-45.7	-62.1	-36.8	32.3	15.6	92.6	-32.2	-43.7
76.0	2.7	23.3	50.0	-128.9	-24.4	-60.6	-43.8	21.7	15.4	89.0	-32.0	-50.6
7.8	0.5	2.8	4.5	-6.9	-0.7	-5.5	-0.6	2.1	1.1	6.9	-3.0	-2.9
5.7	0.0	2.5	3.3	-4.3	-0.7	-2.9	-0.6	0.0	0.7	6.6	-3.5	-3.8
7.4	0.0	2.4	5.0	-24.3	-1.5	-5.7	-17.1	0.0	0.6	7.5	-2.6	-5.5
8.1	0.4	2.3	5.5	-15.8	-2.2	-4.6	-9.1	1.1	0.7	7.6	-3.1	-4.2
5.3	0.2	2.1	3.1	-17.3	-4.9	-5.2	-7.1	2.4	0.1	8.3	-2.5	-3.5
5.2	0.1	1.7	3.4	-14.1	-2.0	-7.6	-4.5	0.6	1.2	7.8	-3.3	-5.1
8.8	1.3	1.8	5.7	-9.0	-3.7	-4.8	-0.5	1.9	1.2	7.7	-2.0	-5.0
7.6	0.2	1.4	6.0	-6.1	-2.8	-2.5	-0.8	2.0	0.5	6.8	-2.2	-3.1
5.1	0.0	1.4	3.7	-8.2	-2.1	-5.5	-0.6	3.7	2.7	7.4	-2.0	-4.4
5.7	0.0	1.5	4.2	-5.5	-0.9	-3.8	-0.8	-0.3	0.3	7.0	-3.0	-4.6
4.3	0.1	1.6	2.6	-6.7	-1.3	-4.0	-1.4	3.3	3.1	6.9	-2.6	-4.0
5.0	0.0	1.8	3.1	-10.7	-1.5	-8.6	-0.6	4.9	3.2	8.5	-2.3	-4.5
7.4	0.0	1.8	5.6	-5.9	-0.8	-4.4	-0.7	0.2	0.0	6.3	-2.1	-3.9
6.9	0.0	1.4	5.6	-4.6	-0.7	-3.0	-0.9	0.9	0.0	6.8	-1.9	-4.1
8.2	0.0	1.6	6.5	-20.4	-1.1	-6.9	-12.4	0.8	1.1	7.9	-2.3	-6.0
7.8	0.2	1.8	5.8	-12.4	-1.3	-4.5	-6.6	7.4	6.1	7.7	-1.9	-4.5
5.4	0.2	1.6	3.6	-15.8	-3.6	-10.8	-1.4	-3.3	1.1	6.8	-8.0	-3.3

Income[8]								Current transfers				
Investment income								Balance	In Slovenia		Abroad	
Receipts				Expenditures								
Total	Direct investment income[8]	On debt	From securities	Total	Direct investment income[8]	On debt	From securities		General govern.	Other sectors	General govern.	Other sectors
12=13+.+15	13	14	15	16=17+.+19	17	18	19	20	21	22	23	24
143.2	4.3	123.2	15.8	-188.7	-10.7	-156.3	-21.7	70.0	13.1	187.2	-77.2	-53.1
164.7	9.6	127.9	27.2	-257.3	-44.1	-186.3	-26.9	100.6	26.0	203.6	-84.9	-44.1
184.2	-11.2	122.1	73.3	-294.3	-65.7	-183.1	-45.5	104.2	19.2	247.0	-94.4	-67.6
205.8	6.4	84.1	115.4	-318.7	-77.6	-168.2	-72.9	112.2	22.5	293.2	-102.8	-100.6
267.5	24.5	114.2	128.8	-412.6	-97.4	-214.3	-100.9	125.5	44.1	326.5	-110.6	-134.5
313.9	5.5	140.4	168.0	-438.1	7.8	-291.6	-154.3	143.6	62.1	374.0	-137.0	-155.5
305.7	-6.3	136.4	175.7	-639.4	-202.0	-273.9	-163.5	142.4	68.9	409.2	-142.5	-193.2
325.0	11.3	99.7	213.9	-555.8	-108.2	-259.2	-188.4	92.8	65.5	380.9	-137.0	-216.6
33.7	2.2	12.1	19.4	-30.0	-3.5	-23.9	-2.6	9.3	4.8	30.1	-12.8	-12.8
24.7	-0.1	10.8	14.1	-18.7	-3.4	-12.5	-2.8	0.2	2.8	28.6	-15.1	-16.2
31.7	-0.1	10.4	21.4	-105.2	-6.8	-24.5	-73.9	-0.2	2.5	32.5	-11.3	-23.9
34.9	1.5	9.8	23.6	-68.4	-9.6	-19.9	-39.0	4.9	3.1	32.8	-13.1	-17.9
22.8	0.8	8.8	13.2	-74.5	-21.5	-22.4	-30.5	10.4	0.2	35.7	-10.8	-14.8
22.4	0.5	7.3	14.6	-60.8	-8.8	-32.5	-19.5	2.4	5.3	33.4	-14.3	-22.0
37.4	5.4	7.7	24.2	-38.7	-16.0	-20.3	-2.3	8.1	5.3	32.7	-8.6	-21.4
32.4	0.7	5.9	25.8	-26.2	-12.2	-10.7	-3.3	8.4	1.9	28.8	-9.2	-13.1
21.8	-0.1	6.1	15.7	-35.2	-9.2	-23.3	-2.7	15.8	11.5	31.6	-8.5	-18.8
24.3	0.0	6.4	17.8	-23.7	-4.3	-16.0	-3.4	-1.2	1.4	29.7	-12.7	-19.7
18.1	0.4	6.7	10.9	-28.8	-6.0	-16.8	-6.0	14.1	13.1	29.1	-11.0	-17.1
20.9	0.1	7.6	13.1	-45.7	-6.9	-36.4	-2.4	20.8	13.4	35.9	-9.7	-18.9
31.0	-0.2	7.7	23.5	-25.3	-3.7	-18.5	-3.1	0.8	0.1	26.4	-9.0	-16.6
29.2	-0.1	5.8	23.5	-19.9	-3.4	-12.5	-4.0	3.8	0.0	28.7	-7.8	-17.1
34.3	0.1	6.8	27.4	-86.3	-5.1	-29.1	-52.2	3.2	4.7	33.3	-9.5	-25.2
32.7	0.9	7.4	24.4	-52.5	-5.9	-19.0	-27.6	30.9	25.5	32.3	-8.1	-18.8
22.4	0.8	6.6	15.0	-66.5	-15.6	-45.1	-5.9	-13.9	4.7	28.6	-33.5	-13.7

3.3. Balance of Payments - Capital and Financial Account

Billions of Tolars		Capital and financial account	Capital account	Capital transfers	Nonproduced nonfinancial assets	Financial account	Direct investment[8,9]	Abroad	In Slovenia	Portfolio investment[2,3]	Financial derivatives	Other investment
	Column	1	2	3	4	5	6	7	8	9	10	11
	Code											
1994		-66.2	-0.4	-0.2	-0.2	-65.8	16.6	1.7	15.0	-4.4	...	3.3
1995		30.6	-0.8	-0.5	-0.3	31.4	19.2	1.2	18.0	-1.7	...	41.7
1996		-6.3	-0.2	0.1	-0.4	-6.1	22.7	-1.0	23.6	85.2	...	-35.5
1997		-21.0	0.2	0.3	-0.2	-21.2	48.0	-5.0	53.0	37.7	...	97.5
1998		10.2	-0.2	0.0	-0.2	10.4	37.1	0.9	36.2	14.9	...	-15.4
1999		120.9	-0.1	0.0	-0.1	121.1	10.5	-8.7	19.1	61.5	...	30.8
2000		110.5	0.9	0.2	0.7	109.7	15.9	-14.8	30.7	36.4	...	95.8
2001		-32.1	-0.9	0.1	-1.0	-31.2	54.7	-35.1	89.8	15.9	...	212.2
2002		-74.0	0.4	0.6	-0.2	-74.4	365.8	-22.3	388.1	-15.9	...	11.7
2003		-15.9	0.9	1.3	-0.4	-16.7	-26.3	-63.1	36.8	-51.5	...	129.9
2003	Jan.	-20.0	-0.1	-0.1	0.0	-19.9	-16.9	-10.7	-6.2	-2.3	...	3.0
	Feb.	7.7	-0.2	0.1	-0.3	7.9	0.6	-0.4	1.0	2.2	...	22.2
	Mar.	19.3	0.1	0.1	0.0	19.2	1.2	-4.0	5.2	-4.3	...	-14.7
	Apr.	-4.7	0.1	0.1	0.0	-4.8	-1.7	-7.5	5.8	-1.8	...	12.3
	May	13.7	0.3	0.3	0.0	13.4	0.8	-3.1	3.9	2.3	...	8.9
	Jun.	-8.5	0.3	0.3	0.0	-8.8	3.4	-5.4	8.9	4.9	...	42.1
	Jul.	0.6	0.1	0.1	0.0	0.5	-18.4	-7.0	-11.4	-8.5	...	31.3
	Aug.	2.9	0.1	0.1	-0.1	2.9	-1.0	-2.6	1.7	-7.5	...	41.3
	Sep.	-29.7	0.0	0.0	0.0	-29.7	4.8	-5.6	10.4	-7.4	...	-50.0
	Oct.	-20.8	-0.2	0.1	-0.3	-20.7	-5.4	-7.5	2.2	-12.2	...	-7.7
	Nov.	2.1	0.3	0.0	0.3	1.8	6.8	-1.2	8.1	-7.6	...	6.5
	Dec.	21.5	0.0	0.1	0.0	21.5	-0.7	-8.0	7.3	-9.3	...	34.7
2004	Jan.	-19.4	0.2	0.0	0.2	-19.7	0.8	-4.7	5.5	-6.7	0.0	-4.4
	Feb.	-2.0	0.1	0.1	0.0	-2.0	-4.2	-4.9	0.7	-9.5	0.0	19.9
	Mar.	25.4	-0.1	-0.1	0.0	25.5	-2.1	-7.1	5.0	-1.4	-0.1	-7.1
	Apr.	21.0	0.0	0.0	0.0	21.0	3.2	-3.4	6.6	-4.5	0.0	49.8
	May	43.5	0.0	0.0	0.0	43.5	-2.6	-4.8	2.2	-18.2	0.0	18.9

Millions of EUR		Capital and financial account	Capital account	Capital transfers	Nonproduced nonfinancial assets	Financial account	Direct investment[8,9]	Abroad	In Slovenia	Portfolio investment[2,3]	Financial derivatives	Other investment
	Column	1	2	3	4	5	6	7	8	9	10	11
	Code											
1996		-33.9	-1.5	0.6	-2.1	-32.4	132.6	-5.6	138.2	507.5	...	-209.5
1997		-111.4	0.9	1.8	-0.9	-112.3	267.3	-27.7	294.9	212.5	...	549.0
1998		53.0	-1.2	-0.2	-1.0	54.2	199.2	4.9	194.3	82.2	...	-80.9
1999		624.6	-0.7	0.0	-0.6	625.3	54.5	-44.7	99.2	323.7	...	158.6
2000		541.6	4.0	0.8	3.3	537.6	77.4	-71.7	149.1	185.2	...	461.8
2001		-148.4	-4.0	0.7	-4.7	-144.3	251.2	-161.2	412.4	79.8	...	964.0
2002		-326.6	2.0	2.8	-0.8	-328.5	1,608.2	-98.7	1,706.9	-69.1	...	51.1
2003		-62.9	3.7	5.5	-1.8	-66.6	-109.0	-269.4	160.4	-218.9	...	556.1
2003	Jan.	-86.4	-0.4	-0.4	0.0	-86.0	-73.1	-46.5	-26.6	-9.9	...	13.1
	Feb.	33.5	-0.9	0.2	-1.1	34.4	3.1	-1.6	4.7	9.4	...	96.0
	Mar.	83.6	0.6	0.6	0.0	83.0	5.7	-17.2	22.9	-18.6	...	-63.4
	Apr.	-19.8	0.3	0.3	0.0	-20.0	-6.8	-32.0	25.2	-7.5	...	52.9
	May	59.3	1.4	1.4	0.0	57.9	3.7	-13.3	16.9	10.0	...	38.1
	Jun.	-35.8	1.4	1.5	-0.1	-37.2	15.1	-23.2	38.3	20.9	...	180.3
	Jul.	2.9	0.2	0.3	0.0	2.7	-78.3	-29.9	-48.4	-36.2	...	133.7
	Aug.	12.9	0.3	0.6	-0.3	12.6	-3.7	-11.1	7.4	-32.0	...	176.2
	Sep.	-126.1	0.0	0.2	-0.2	-126.1	21.0	-23.7	44.7	-31.4	...	-212.7
	Oct.	-87.9	-0.7	0.5	-1.1	-87.2	-22.4	-32.0	9.6	-52.0	...	-32.6
	Nov.	9.3	1.3	0.1	1.1	8.1	29.4	-5.3	34.6	-32.2	...	27.4
	Dec.	91.5	0.2	0.2	0.0	91.3	-2.6	-33.7	31.1	-39.3	...	147.0
2004	Jan.	-81.5	1.0	0.1	0.9	-82.5	3.7	-19.8	23.6	-28.3	-0.2	-18.3
	Feb.	-7.8	0.2	0.2	0.0	-8.0	-17.1	-20.7	3.6	-40.1	-0.1	84.0
	Mar.	107.4	-0.4	-0.4	0.0	107.8	-8.6	-29.8	21.2	-6.0	-0.2	-29.6
	Apr.	88.6	0.1	0.2	0.0	88.5	14.0	-14.3	28.3	-19.1	0.2	209.1
	May	182.9	0.0	0.2	-0.1	182.9	-10.6	-20.2	9.6	-76.1	0.0	79.2

Assets											
Total	Trade credits[4]			Loans				Currency and deposits			
	Total	Long-term	Short-term[4]	Total	Banks		Other sectors	Total	Banks	Other sectors	
					Long-term	Short-term				Households	Account's abroad
12	13=14+15	14	15	16=17+..+19	17	18	19	20=21+..+23	21	22	23
-27.9	-1.2	-0.1	-1.2	-1.4	-1.3	-0.1	0.1	-10.8	-42.9	29.9	2.1
-31.2	-1.2	1.5	-2.7	-2.0	-1.1	-0.6	-0.4	-9.0	-24.7	16.1	-0.4
-58.8	-40.6	1.2	-41.8	-0.7	-0.5	0.0	-0.2	-38.1	-45.9	4.5	3.2
39.9	-58.3	1.4	-59.7	-10.4	-6.0	-5.2	0.8	117.9	93.5	24.3	0.1
-75.8	-77.4	-2.9	-74.5	-9.2	-6.4	1.2	-4.0	9.7	-4.9	14.9	-0.3
-105.2	-53.4	-4.5	-48.9	-7.7	0.7	-2.2	-6.1	-38.2	3.7	-43.0	1.2
-118.2	-35.7	0.3	-36.0	-14.9	-1.4	3.7	-17.2	-60.8	-55.6	-2.9	-2.3
56.3	-52.0	9.2	-61.2	4.3	-3.3	-0.5	8.0	110.9	-65.7	176.0	0.7
-213.4	-89.6	5.0	-94.6	-53.7	-18.6	-5.1	-30.0	-53.9	78.0	-130.5	-1.4
-225.5	-53.4	1.7	-55.1	-61.4	-17.8	-11.4	-32.2	-95.7	48.0	-138.3	-5.4
-26.9	-15.5	0.1	-15.6	-2.0	-1.7	0.0	-0.3	-9.7	0.0	-10.7	0.9
-8.1	7.4	0.3	7.1	0.7	0.1	0.6	0.0	-13.4	-4.2	-9.6	0.4
-20.6	4.7	0.2	4.5	-3.2	-0.1	-0.7	-2.4	-17.5	-5.2	-10.0	-2.2
-10.8	-20.9	0.1	-21.0	12.1	-0.1	-0.2	12.4	-5.6	8.0	-14.0	0.4
7.7	4.8	0.1	4.7	-2.7	-0.6	-0.5	-1.6	5.0	16.4	-11.6	0.2
-43.6	3.4	-0.3	3.7	-10.5	-3.6	-2.0	-4.9	-31.4	-14.1	-14.8	-2.6
-8.4	-16.8	0.3	-17.1	0.9	0.6	-0.1	0.4	9.3	20.9	-11.0	-0.6
4.6	9.5	-0.1	9.6	-0.8	0.3	-0.7	-0.3	-4.8	2.0	-5.9	-0.9
-70.3	-26.8	0.2	-27.0	-20.3	-5.0	-2.2	-13.0	-22.0	-12.5	-11.1	1.5
-29.6	-18.0	0.3	-18.3	-11.1	0.0	-1.9	-9.2	-0.5	13.2	-13.2	-0.5
-13.7	0.3	0.2	0.1	-8.6	-2.6	-1.2	-4.8	-4.1	10.1	-11.3	-2.9
-5.7	14.5	0.3	14.2	-15.8	-4.9	-2.4	-8.5	-1.1	13.4	-15.2	0.7
-27.3	-20.1	0.1	-20.2	-7.9	-3.8	-0.2	-3.9	-3.5	12.5	-14.5	-1.4
-17.1	-16.3	-0.1	-16.2	-6.7	-1.9	-0.4	-4.4	7.4	18.6	-10.8	-0.3
-36.4	-0.9	0.2	-1.1	-7.8	-1.4	-1.7	-4.8	-21.8	-8.8	-11.9	-1.2
21.1	34.2	0.1	34.0	-5.2	-3.3	-1.6	-0.2	-13.0	3.7	-18.8	2.1
-20.1	22.6	0.2	22.4	-5.9	-6.0	1.3	-1.3	-33.0	-19.9	-12.5	-0.6

Assets											
Total	Trade credits[4]			Loans				Currency and deposits			
	Total	Long-term	Short-term[4]	Total	Banks		Other sectors	Total	Banks	Other sectors	
					Long-term	Short-term				Households	Account's abroad
12	13=14+15	14	15	16=17+..+19	17	18	19	20=21+..+23	21	22	23
-343.9	-235.1	7.2	-242.4	-4.0	-3.0	0.1	-1.1	-226.9	-272.7	27.0	18.8
230.2	-320.1	7.7	-327.9	-57.4	-32.8	-28.8	4.2	658.7	524.2	134.2	0.3
-404.8	-415.8	-15.7	-400.1	-49.3	-34.6	6.4	-21.1	54.5	-24.5	80.5	-1.4
-540.3	-275.6	-23.1	-252.4	-39.5	3.5	-11.6	-31.3	-194.4	21.7	-222.3	6.2
-576.0	-174.3	1.5	-175.9	-72.4	-6.8	18.0	-83.5	-296.1	-271.7	-13.4	-11.0
247.9	-239.3	42.2	-281.5	19.4	-14.9	-2.1	36.4	499.7	-300.7	796.9	3.5
-939.2	-397.3	22.1	-419.4	-237.6	-82.0	-22.7	-132.9	-232.4	351.3	-577.6	-6.1
-963.3	-227.9	7.4	-235.3	-260.6	-75.8	-48.4	-136.4	-410.8	203.9	-591.5	-23.2
-116.5	-67.2	0.3	-67.5	-8.8	-7.4	-0.1	-1.3	-42.2	0.0	-46.2	4.0
-35.2	32.0	1.1	30.9	2.9	0.2	2.7	0.0	-57.9	-18.2	-41.5	1.8
-89.0	20.2	0.8	19.4	-14.0	-0.5	-3.1	-10.4	-75.3	-22.6	-43.1	-9.7
-46.5	-90.0	0.5	-90.5	52.1	-0.4	-1.0	53.5	-24.2	34.2	-60.3	1.9
33.3	20.8	0.6	20.3	-11.6	-2.6	-2.2	-6.8	21.4	70.5	-49.8	0.7
-186.4	14.8	-1.4	16.2	-45.1	-15.5	-8.5	-21.2	-134.7	-60.4	-63.3	-11.0
-35.9	-71.8	1.4	-73.1	3.9	2.6	-0.4	1.8	39.9	89.4	-46.9	-2.6
19.9	40.6	-0.3	40.9	-3.3	1.1	-3.1	-1.3	-20.2	8.6	-25.1	-3.7
-299.0	-113.8	0.8	-114.6	-86.2	-21.4	-9.5	-55.2	-93.6	-53.0	-47.2	6.6
-125.8	-76.1	1.4	-77.6	-47.2	0.0	-8.2	-39.0	-2.3	55.9	-55.8	-2.3
-58.1	1.4	0.9	0.5	-36.5	-11.2	-4.9	-20.4	-17.2	42.9	-47.9	-12.2
-23.9	61.2	1.3	59.9	-66.9	-20.8	-10.1	-36.0	-4.6	56.6	-64.4	3.2
-115.2	-84.6	0.4	-85.0	-33.4	-16.0	-0.9	-16.6	-14.7	52.7	-61.3	-6.1
-72.2	-68.6	-0.2	-68.3	-28.1	-7.9	-1.8	-18.4	31.3	78.4	-45.7	-1.4
-153.0	-3.7	0.9	-4.6	-32.9	-5.8	-7.1	-20.1	-91.7	-36.9	-49.9	-5.0
88.6	143.4	0.5	142.9	-21.7	-14.0	-6.8	-0.8	-54.7	15.7	-79.1	8.8
-84.2	94.8	0.7	94.2	-24.8	-25.1	5.7	-5.4	-138.2	-83.5	-52.3	-2.4

3.3. Balance of Payments - Capital and Financial Account (continued)

Billions of Tolars	Assets			Liabilities						
	Other assets			Total			Loans			
	Bank of Slovenia[5]	Banks	Other sectors		Trade credits[4]	Total	Bank of Slovenia[6]	General government	Total	Banks[2] Long-term
Column	1	2	3	4	5	6	7	8	9=10+11	10
Code										
1994	-12.8	-1.7	0.0	31.2	-1.3	41.9	-0.7	12.4	13.7	13.7
1995	-8.0	-10.8	-0.2	72.9	-0.4	68.0	-0.4	16.6	26.3	26.0
1996	18.1	2.6	-0.1	23.3	3.0	-1.0	-0.4	-9.3	-24.3	-23.9
1997	-1.1	-8.3	0.1	57.6	1.4	53.0	-0.2	-4.2	-1.9	-1.9
1998	-0.9	1.5	0.5	60.4	7.3	44.8	0.0	-3.9	6.9	6.9
1999	-0.9	-5.2	0.2	136.0	-3.6	137.8	0.0	-0.7	46.9	45.7
2000	-1.2	-5.5	-0.2	214.0	-4.2	213.8	0.0	17.4	63.4	64.5
2001	-1.4	-4.9	-0.5	155.9	-2.1	125.0	0.0	-16.2	33.2	33.3
2002	-1.5	-14.2	-0.5	225.2	-3.5	190.3	0.0	-21.1	83.8	81.5
2003	0.1	-14.9	-0.2	355.4	-1.6	264.6	0.0	-15.7	157.9	145.3
2003 Jan.	0.0	0.2	0.2	29.9	-0.3	16.9	0.0	0.2	4.7	4.8
Feb.	0.0	-2.7	-0.1	30.4	-0.1	19.8	0.0	-0.8	4.5	3.3
Mar.	0.0	-4.6	0.0	6.0	0.5	8.5	0.0	-1.9	11.2	10.5
Apr.	0.1	3.6	0.0	23.1	-0.2	6.7	0.0	0.0	-1.8	-1.8
May	0.0	0.6	0.0	1.1	-0.1	0.0	0.0	-0.8	-5.9	-7.2
Jun.	0.0	-5.1	0.0	85.6	-0.1	73.3	0.0	-0.6	62.6	64.5
Jul.	0.0	-1.5	-0.3	39.7	-0.1	36.9	0.0	-0.9	15.8	15.5
Aug.	0.0	1.0	-0.3	36.7	0.0	16.2	0.0	-0.5	8.1	8.9
Sep.	0.0	-1.4	0.1	20.3	-0.1	39.3	0.0	-2.0	39.4	29.2
Oct.	0.0	0.1	-0.2	21.9	-0.3	30.9	0.0	0.0	17.0	15.9
Nov.	0.0	-1.4	0.0	20.2	-0.1	16.5	0.0	-0.8	-2.8	-2.8
Dec.	0.0	-3.7	0.5	40.4	-0.6	-0.6	0.0	-7.7	5.0	4.4
2004 Jan.	0.0	3.5	0.7	23.0	0.2	22.1	0.0	-0.8	9.6	2.3
Feb.	0.0	-1.7	0.0	37.1	0.0	10.7	0.0	-0.7	4.8	3.1
Mar.	0.0	-5.8	0.0	29.3	0.2	24.3	0.0	-2.0	26.2	25.0
Apr.	0.0	5.4	-0.2	28.7	0.2	32.7	0.0	-0.1	24.7	17.5
May	-0.4	-3.2	-0.3	39.0	0.0	8.5	0.0	-0.6	0.4	0.8

Millions of EUR	Assets			Liabilities						
	Other assets			Total			Loans			
	Bank of Slovenia[5]	Banks	Other sectors		Trade credits[4]	Total	Bank of Slovenia[6]	General government	Total	Banks[2] Long-term
Column	1	2	3	4	5	6	7	8	9=10+11	10
Code										
1996	106.3	16.6	-0.8	134.4	17.1	-7.7	-2.1	-54.9	-141.6	-139.0
1997	-6.4	-45.0	0.4	318.7	7.9	292.8	-1.1	-22.7	-12.3	-12.3
1998	-4.9	8.3	2.4	323.9	39.0	240.7	0.0	-21.0	37.5	37.1
1999	-4.9	-26.8	0.9	698.9	-18.7	709.6	0.0	-3.6	242.5	235.9
2000	-5.9	-26.4	-0.9	1,037.9	-20.6	1,038.1	0.0	85.5	305.9	311.2
2001	-6.7	-22.8	-2.4	716.1	-9.6	574.7	0.0	-74.0	151.6	152.3
2002	-6.9	-62.8	-2.2	990.2	-15.4	836.0	0.0	-93.1	367.8	357.7
2003	0.4	-63.7	-0.8	1,519.4	-7.0	1,131.1	0.0	-66.8	674.4	620.7
2003 Jan.	0.1	0.8	0.8	129.7	-1.2	73.2	0.0	0.7	20.2	20.9
Feb.	-0.1	-11.6	-0.5	131.3	-0.6	85.7	0.0	-3.3	19.4	14.4
Mar.	0.1	-20.0	0.0	25.7	2.1	36.4	0.0	-8.0	48.2	45.2
Apr.	0.3	15.4	-0.1	99.4	-1.0	28.9	0.0	0.0	-7.6	-7.6
May	0.1	2.4	0.1	4.9	-0.5	0.1	0.0	-3.3	-25.2	-31.0
Jun.	0.1	-21.8	0.2	366.7	-0.6	313.9	0.0	-2.7	268.1	276.2
Jul.	0.0	-6.4	-1.5	169.6	-0.3	157.7	0.0	-3.8	67.5	66.1
Aug.	-0.1	4.4	-1.3	156.3	-0.2	69.2	0.0	-2.0	34.5	38.1
Sep.	0.0	-5.8	0.3	86.3	-0.6	167.1	0.0	-8.4	167.7	124.2
Oct.	0.0	0.5	-0.8	93.2	-1.1	131.4	0.0	0.2	72.1	67.5
Nov.	-0.1	-5.7	0.0	85.5	-0.6	70.0	0.0	-3.5	-11.7	-11.7
Dec.	0.0	-15.7	2.0	170.9	-2.5	-2.4	0.0	-32.7	21.1	18.4
2004 Jan.	0.0	14.7	2.9	96.9	0.8	93.2	0.0	-3.4	40.4	9.8
Feb.	0.1	-7.0	0.0	156.2	-0.1	45.0	0.0	-3.0	20.0	13.1
Mar.	-0.2	-24.5	0.0	123.4	0.8	102.4	0.0	-8.4	110.1	105.1
Apr.	-0.1	22.5	-0.8	120.4	0.8	137.3	0.0	-0.3	103.6	73.6
May	-1.5	-13.3	-1.2	163.4	-0.2	35.5	0.0	-2.4	1.7	3.1

Liabilities										
Loans				Deposits	Other liabilities	Reserve assets[7]	Gold, SDR's and Reserve position in IMF	Currency and deposits[2,5]	Securities	Net errors and omissions
Banks[2]	Total	Other sectors								
Short-term		Long-term	Short-term							
11	12=13+14	13	14	15	16	17	18	19	20	21
0.0	16.5	17.2	-0.7	-0.4	-9.0	-81.3	0.0	-76.4	-4.9	-7.5
0.4	25.5	31.3	-5.8	4.5	0.9	-27.8	0.0	-14.0	-13.8	-22.6
-0.4	32.9	32.3	0.7	21.9	-0.6	-78.5	0.0	-51.9	-26.6	0.3
0.0	59.3	48.3	11.0	3.1	0.1	-204.3	0.0	-78.0	-126.3	12.4
0.1	41.8	45.3	-3.5	7.4	0.9	-26.2	-7.6	117.5	-136.0	10.0
1.3	91.5	87.8	3.8	0.6	1.3	18.3	-7.8	97.4	-71.3	7.6
-1.1	133.0	137.9	-4.9	7.0	-2.6	-38.4	4.0	-36.9	-5.4	8.6
-0.2	108.1	110.7	-2.7	33.2	-0.3	-314.1	-0.7	-240.7	-72.7	23.7
2.3	127.6	129.3	-1.7	29.4	9.0	-436.0	-9.5	-85.3	-341.1	-0.8
12.6	122.4	115.4	6.9	99.9	-7.5	-68.9	-3.1	197.8	-263.6	11.0
-0.2	12.1	12.4	-0.3	16.4	-3.1	-3.7	0.2	-172.1	168.2	-0.5
1.2	16.1	15.7	0.4	11.3	-0.6	-17.1	-0.1	-16.1	-1.0	-0.4
0.7	-0.9	-1.1	0.3	-0.7	-2.3	36.9	0.0	248.8	-211.8	-0.4
0.0	8.5	8.5	0.0	20.3	-3.7	-13.6	-2.2	155.9	-167.4	1.7
1.4	6.6	6.9	-0.2	-1.2	2.4	1.4	0.2	27.8	-26.5	1.9
-1.9	11.3	9.7	1.6	14.4	-1.9	-59.2	1.2	-56.9	-3.4	2.7
0.3	22.0	21.0	1.0	0.5	2.3	-3.9	-4.4	1.0	-0.5	-5.7
-0.8	8.6	7.1	1.6	18.2	2.3	-30.0	-0.1	-31.3	1.3	-3.2
10.2	1.8	2.9	-1.1	-15.6	-3.3	22.8	2.6	42.7	-22.5	7.4
1.1	13.9	13.9	0.0	-8.2	-0.6	4.7	0.0	-0.7	5.3	2.3
	20.1	19.9	0.2	2.9	0.9	-3.9	-0.1	6.2	-10.0	0.1
0.6	2.2	-1.3	3.4	41.5	0.1	-3.3	-0.5	-7.5	4.7	5.0
7.3	13.3	10.7	2.6	1.5	-0.8	-9.3	0.2	-2.3	-7.2	0.2
1.6	6.6	7.1	-0.5	21.5	4.9	-8.2	1.4	-0.5	-9.2	-4.7
1.2	0.1	0.2	-0.1	6.8	-2.0	36.2	0.4	5.1	30.8	-10.7
7.1	8.1	9.2	-1.1	-5.0	0.7	-27.5	0.1	-33.4	5.8	-4.1
-0.3	8.6	6.6	2.0	29.9	0.6	45.4	-0.1	96.9	-51.4	-8.7

Liabilities										
Loans				Deposits	Other liabilities	Reserve assets[7]	Gold, SDR's and Reserve position in IMF	Currency and deposits[2,5]	Securities	Net errors and omissions
Banks[2]	Total	Other sectors								
Short-term		Long-term	Short-term							
11	12=13+14	13	14	15	16	17	18	19	20	21
-0.3	190.8	186.9	3.9	128.5	-3.5	-463.1	-0.1	-307.6	-155.4	1.6
0.0	328.9	267.9	61.0	17.5	0.5	-1,141.1	0.1	-447.1	-694.0	68.2
0.0	224.2	243.2	-19.0	39.0	5.1	-146.3	-40.5	624.2	-730.0	54.9
0.7	470.6	450.9	19.7	1.6	6.4	88.5	-40.9	502.2	-372.8	39.6
-0.5	646.6	670.7	-24.1	33.6	-13.2	-186.8	19.4	-182.7	-23.4	41.4
-0.1	497.1	507.5	-10.4	152.4	-1.4	-1,439.3	-3.1	-1,100.4	-335.8	110.4
1.0	561.3	568.7	-7.4	130.5	39.2	-1,918.7	-42.8	-381.0	-1,494.9	-3.2
5.4	523.5	494.0	29.5	427.7	-32.4	-294.7	-13.3	848.0	-1,129.4	46.2
-0.1	52.3	53.6	-1.3	71.1	-13.5	-16.1	0.9	-745.9	728.9	-2.1
0.5	69.6	67.9	1.7	48.7	-2.6	-74.1	-0.4	-69.5	-4.2	-1.5
0.3	-3.8	-4.9	1.1	-3.1	-9.8	159.2	0.0	1,072.7	-913.5	-2.0
0.0	36.5	36.6	-0.1	87.5	-16.0	-58.6	-9.4	671.0	-720.2	7.3
0.6	28.5	29.5	-1.0	-5.2	10.5	6.2	0.9	119.2	-113.9	8.3
-0.8	48.5	41.5	6.9	61.6	-8.1	-253.5	5.0	-243.9	-14.6	11.6
0.1	94.0	89.5	4.5	2.3	9.9	-16.5	-18.6	4.2	-2.0	-24.5
-0.4	36.7	30.1	6.7	77.6	9.7	-127.9	-0.3	-133.2	5.6	-13.8
4.3	7.8	12.3	-4.5	-66.3	-14.0	97.1	11.2	181.6	-95.7	31.5
0.5	59.0	58.8	0.2	-34.7	-2.4	19.8	0.0	-2.8	22.6	9.9
	85.2	84.3	0.9	12.5	3.6	-16.5	-0.3	26.2	-42.4	0.4
0.3	9.1	-5.3	14.4	175.5	0.4	-13.7	-2.2	-31.5	20.0	21.2
3.1	56.1	45.0	11.0	6.3	-3.3	-39.4	0.9	-9.8	-30.5	1.0
0.7	28.0	30.0	-2.0	90.6	20.7	-34.8	6.0	-2.2	-38.6	-20.0
0.5	0.6	1.0	-0.4	28.6	-8.4	152.3	1.6	21.3	129.3	-45.1
3.0	34.0	38.7	-4.7	-20.8	3.1	-115.6	0.3	-140.3	24.5	-17.1
-0.1	36.1	27.7	8.4	125.6	2.5	190.4	-0.3	406.3	-215.6	-36.5

3.4. Current account by countries

Millions of Tolars	Current account	Goods		Services		Income		Current transfers	
2002	Net	Export	Import	Export	Import	Receipts	Expenditures	In Slovenia	Abroad
Column	1	2	3	4	5	6	7	8	9
Code									
Total	**74,75**	**2,507,75**	**-2,567,755**	**554,586**	**-412,736**	**113,412**	**-152,778**	**108,232**	**-75,965**
Europe	**195,785**	**2,329,06**	**-2,251,875**	**517,710**	**-369,656**	**105,419**	**-154,778**	**90,53**	**-70,638**
European Union	-111,503	1,492,217	-1,747,550	347,519	-215,138	102,574	-132,060	73,736	-32,802
Austria	-26,454	180,330	-216,257	74,790	-62,002	31,589	-36,074	6,096	-4,926
Belgium	4,352	22,333	-36,590	12,026	-6,103	4,918	-3,522	15,618	-4,328
Denmark	9,130	21,979	-13,854	2,529	-1,405	1,121	-2,276	1,372	-336
Finland	-9,393	6,112	-15,778	611	-469	5	54	95	-24
France	-89,448	168,181	-261,489	17,853	-11,111	3,602	-7,626	4,236	-3,094
Greece	-7,119	8,144	-11,219	1,114	-5,184	82	-56	57	-57
Ireland	-8,635	3,154	-8,592	1,993	-4,783	8	-446	372	-341
Italy	-67,686	304,094	-461,054	106,752	-38,500	18,132	-4,045	12,951	-6,016
Luxembourg	-23,201	1,775	-6,394	1,133	-799	8,753	-27,853	242	-58
Germany	178,311	617,147	-492,514	90,741	-44,633	20,321	-29,685	25,825	-8,890
Netherlands	-9,749	41,795	-52,898	8,398	-5,357	3,046	-5,419	1,159	-472
Portugal	1,101	5,005	-4,074	368	-351	306	-252	125	-27
Spain	-51,223	26,496	-77,897	2,423	-3,051	1,854	-625	379	-802
Sweden	-2,312	22,565	-25,612	4,472	-4,166	312	-285	1,000	-598
United Kingdom	-9,176	63,107	-63,327	22,315	-27,224	8,525	-13,950	4,208	-2,831
EFTA	12,838	47,664	-46,171	29,370	-12,460	2,211	-14,784	9,809	-2,803
Iceland	75	237	-98	153	-232	0	0	20	-4
Liechtenstein	2,047	923	-314	1,763	-231	39	-233	137	-37
Norway	4,032	5,035	-3,267	2,967	-750	73	-119	1,058	-965
Switzerland	6,684	41,469	-42,491	24,487	-11,247	2,099	-14,432	8,595	-1,797
Other Eur. cou., of which	294,451	789,187	-458,155	140,821	-142,058	633	-7,934	6,990	-35,034
Bulgaria	808	9,553	-7,941	943	-949	-663	-65	19	-89
Czech Republic	-16,726	45,272	-62,877	6,503	-4,229	209	-1,206	307	-705
Hungary	-28,237	44,950	-74,245	10,423	-9,327	58	-183	422	-335
Poland	33,350	69,002	-36,686	2,961	-2,140	287	-81	135	-128
Romania	-3,952	17,693	-21,485	1,309	-1,457	161	-59	30	-144
Slovakia	-5,771	29,938	-35,460	2,895	-3,207	252	-106	106	-189
Bosnia and Herzegovina	90,111	111,653	-15,488	10,166	-5,674	-65	-2,359	584	-8,707
Croatia	94,592	220,945	-95,669	74,538	-89,470	-1,025	-1,927	3,937	-16,738
Macedonia	30,547	35,262	-5,659	3,103	-2,107	801	-235	88	-705
Serbia and Montenegro	61,409	78,232	-13,698	11,778	-9,554	-405	-405	856	-5,395
Estonia	1,104	1,245	-204	138	-90	0	0	25	-9
Latvia	1,824	2,733	-797	627	-574	6	-39	39	-172
Lithuania	7,451	7,903	-379	186	-164	0	-38	10	-67
Belarus	3,702	4,466	-840	500	-303	2	-7	7	-123
Russian Federation	13,310	71,969	-59,018	6,919	-5,480	316	-559	233	-1,071
Ukraine	14,334	19,622	-4,507	566	-1,122	13	-89	2	-152
Turkey	-8,941	11,871	-21,512	2,997	-2,275	0	-64	81	-38
Africa	**-7,134**	**17,77**	**-22,037**	**76**	**-4,122**	**71**	**3**	**15**	**-391**
America, of which	**-15,744**	**84,09**	**-112,959**	**21,13**	**-27,689**	**6,404**	**2,205**	**14,76**	**-3,706**
Argentina	-10,191	243	-10,246	26	-122	60	-105	5	-53
Canada	-553	6,452	-8,029	1,128	-1,830	225	-514	2,647	-631
Mexico	-584	2,550	-2,685	101	-236	0	-1	41	-354
USA	8,093	69,400	-75,287	19,425	-23,833	6,237	2,679	11,987	-2,516
Asia, of which	**-103,843**	**69,79**	**-177,396**	**8,530**	**-5,982**	**44**	**-256**	**1,704**	**-689**
Iran	12,713	13,593	-440	29	-393	1	-25	10	-62
Israel	-148	3,805	-6,513	3,711	-1,134	0	-44	62	-36
Hong Kong	-1,267	1,881	-2,971	84	-368	8	0	131	-33
Japan	-28,047	3,702	-32,944	948	-343	213	-225	685	-83
South Korea	-11,778	3,747	-15,703	499	-355	149	-136	56	-35
China	-47,270	5,127	-51,822	113	-710	2	-69	221	-132
Thailand	-3,055	1,269	-4,024	9	-311	0	-5	20	-13
Taiwan	-15,170	3,372	-18,620	70	-120	0	-1	145	-15
Oceania, of which	**2,201**	**6,242**	**-2,759**	**1,300**	**-3,249**	**22**	**18**	**89**	**-433**
Australia	2,786	5,681	-2,098	1,126	-2,653	19	248	855	-392
New Zealand	-115	506	-577	135	-148	0	0	6	-37
Not allocated	3,489	773	-729	5,140	-2,039	405	-138	185	-107

Millions of Tolars	Current account	Goods		Services		Income		Current transfers	
2003	Net	Export	Import	Export	Import	Receipts	Expenditures	In Slovenia	Abroad
Column	1	2	3	4	5	6	7	8	9
Code									
Total	**4,928**	**2,671,111**	**-2,798,327**	**576,317**	**-449,960**	**122,783**	**-138,735**	**104,398**	**-82,659**
Europe	**151,978**	**2,461,395**	**-2,441,937**	**543,850**	**-405,438**	**114,114**	**-135,380**	**91,143**	**-75,770**
European Union	-149,737	1,566,292	-1,881,336	378,714	-231,903	108,324	-122,870	74,287	-41,244
Austri	-34,584	199,212	-247,112	83,858	-71,653	32,042	-33,240	9,092	-6,784
Belgiu	-4,791	22,429	-37,732	12,222	-6,346	4,876	-5,159	10,732	-5,814
Denmar	11,609	23,873	-14,203	3,331	-1,452	1,103	-1,758	1,355	-640
Finlan	-10,197	6,179	-16,933	914	-543	205	-100	110	-28
Franc	-128,533	151,540	-278,769	19,972	-11,039	4,373	-14,661	4,375	-4,326
Greec	-3,482	9,212	-8,653	1,473	-5,536	79	-68	131	-119
Irelan	-12,420	4,065	-11,614	1,949	-5,826	-27	-1,121	437	-283
Ital	-78,247	352,265	-512,793	102,349	-42,701	20,436	-5,207	13,329	-5,926
Luxembour	-7,683	6,226	-7,374	1,217	-818	8,661	-15,560	248	-284
German	150,677	615,130	-535,777	110,384	-48,865	21,729	-29,543	28,028	-10,409
Netherland	-4,834	46,656	-58,475	10,294	-5,854	6,333	-3,861	873	-801
Portuga	216	4,658	-4,971	437	-339	415	-34	83	-34
Spai	-17,473	38,728	-56,667	3,189	-3,286	1,308	-100	272	-916
Swede	-3,755	24,957	-30,850	5,224	-4,009	775	323	889	-1,065
United Kingdo	-6,239	61,161	-59,414	21,901	-23,636	6,015	-12,783	4,334	-3,816
EFTA	3,604	43,662	-51,883	23,115	-15,092	2,562	-6,284	9,659	-2,135
Icelan	-27	194	-110	125	-242	1	0	10	-4
Liechtenstei	1,200	767	-283	1,521	-646	60	-93	84	-209
Norwa	3,355	5,188	-4,431	2,770	-352	223	-27	1,046	-1,062
Switzerlan	-924	37,513	-47,059	18,700	-13,852	2,278	-6,163	8,519	-860
Other Eur. cou., of which	298,111	851,442	-508,718	142,021	-158,442	3,228	-6,226	7,197	-32,391
Bulgari	3,516	12,201	-8,635	1,438	-1,247	-94	-74	49	-122
Czech Republi	-19,236	48,092	-69,463	7,659	-4,775	204	-619	409	-741
Hungar	-25,258	52,950	-79,316	11,990	-10,862	47	-77	552	-543
Polan	30,726	72,992	-42,891	2,882	-2,238	84	-119	148	-132
Romani	4,603	21,209	-15,997	1,327	-1,835	308	-126	44	-327
Slovaki	1,561	38,078	-36,958	4,518	-3,601	52	-354	152	-325
Bosnia and Herzegovin	87,096	110,108	-18,136	9,870	-6,473	861	-1,598	551	-8,087
Croati	97,039	239,812	-105,535	75,221	-99,465	744	-1,973	3,710	-15,474
Macedoni	28,007	32,575	-5,086	2,983	-2,143	468	-254	119	-655
Serbia and Montenegr	61,230	80,478	-15,687	10,039	-9,447	158	-589	425	-4,147
Estoni	1,126	1,419	-363	143	-91	26	-7	9	-10
Latvi	2,525	3,358	-783	871	-842	0	-27	42	-95
Lithuani	5,898	6,890	-582	269	-424	0	-124	17	-148
Belaru	3,680	5,485	-1,425	75	-421	12	-8	11	-48
Russian Federatio	8,430	80,993	-70,799	6,249	-6,603	37	-667	270	-1,051
Ukrain	15,052	21,663	-6,194	1,401	-1,427	-23	-80	39	-327
Turke	-12,273	16,731	-29,154	2,490	-2,366	5	-40	107	-47
Afric	**-10,310**	**16,642**	**-24,572**	**730**	**-3,920**	**965**	**-24**	**100**	**-231**
America, of whic	**-16,353**	**111,359**	**-124,517**	**17,782**	**-29,560**	**6,080**	**-3,002**	**10,256**	**-4,752**
Argentin	-21,809	445	-21,905	55	-202	4	-75	23	-152
Canad	-5,909	5,103	-10,447	1,594	-3,079	457	-458	1,555	-634
Mexic	1,210	4,276	-2,799	9	-255	0	0	36	-57
US	28,633	97,204	-68,884	15,758	-23,574	5,718	-2,398	8,581	-3,772
Asia, of whic	**-123,768**	**73,928**	**-202,029**	**9,224**	**-6,242**	**555**	**-174**	**1,957**	**-986**
Ira	13,563	14,303	-358	20	-203	1	-10	7	-197
Israe	72	4,237	-7,440	4,469	-1,219	0	-39	98	-34
Hong Kon	-1,407	1,689	-3,106	240	-338	14	12	121	-40
Japa	-36,411	3,844	-40,522	949	-1,211	117	-21	536	-102
South Kore	-13,272	4,688	-18,442	542	-117	174	-138	43	-23
China	-59,925	6,094	-65,559	70	-588	0	-46	294	-191
Thailand	-3,793	1,075	-4,618	23	-245	0	-28	25	-25
Taiwa	-12,379	3,646	-16,174	101	-129	0	1	189	-14
Oceania, of whic	**1,356**	**7,043**	**-4,057**	**1,120**	**-3,023**	**57**	**-23**	**766**	**-526**
Australi	1,577	6,399	-3,302	954	-2,763	57	-22	726	-472
New Zealand	-143	620	-711	156	-191	0	0	28	-46
Not allocate	2,026	743	-1,215	3,611	-1,776	1,013	-132	177	-395

3.5. Merchandise trade by countries

Millions of EUR	Exports				Imports			
	2002	2003	January - April		2002	2003	January - April	
			2003	2004			2003	2004
Total	10,962	11,285	3,722	4,022	11,574	12,237	4,027	4,416
European Union	6,514	6,600	2,285	2,395	7,870	8,231	2,699	2,907
Austria	774	827	278	336	956	1,053	335	375
Belgiu	97	93	28	40	170	170	55	56
Denmark	97	102	35	41	67	67	21	23
Finland	27	26	8	9	72	75	25	24
France	734	638	224	214	1,190	1,230	421	477
Greec	36	39	12	23	51	38	21	13
Ireland	14	17	5	8	39	49	16	24
Italy	1,328	1,483	545	519	2,070	2,239	753	746
Luxembourg	8	26	9	11	29	32	11	11
Germany	2,714	2,610	897	928	2,216	2,357	744	825
Netherlands	183	197	69	65	240	257	79	91
Portugal	22	20	6	7	19	22	6	9
Spain	116	164	42	64	356	249	84	93
Sweden	97	105	34	38	116	136	48	50
United Kingdom	268	252	94	91	278	255	80	90
EFTA	207	176	59	61	202	221	66	81
Iceland	1	1	0	1	0	0	0	0
Liechenstein	4	3	2	1	1	1	0	0
Norway	22	22	7	8	15	20	7	5
Switzerland	180	150	50	51	186	200	58	76
Non-European members of OECD	447	586	198	207	715	761	249	309
Australia	25	27	8	7	9	14	3	5
South Korea	16	19	6	6	72	82	30	36
Mexic	11	18	4	6	12	12	4	4
New Zealand	2	3	1	1	3	3	1	1
Canada	28	21	6	7	36	46	23	15
Japan	16	16	4	4	151	180	60	71
Turkey	52	71	19	41	98	129	37	45
United States of Americ	297	410	149	135	334	294	91	132
CEFTA	954	1,044	321	371	1,094	1,121	376	374
Bulgaria	42	52	15	18	36	38	20	10
Czech Republic	201	205	68	77	288	308	104	103
Hungary	196	223	67	75	341	352	115	110
Poland	305	311	96	110	168	189	59	69
Romania	79	91	26	33	98	70	20	24
Slovakia	132	162	49	58	162	163	58	59
Countries of former Yugoslavia	1,952	1,967	589	687	575	613	197	202
Bosnia and Herzegovina	492	471	146	176	69	78	24	30
Croatia	954	1,007	306	346	419	445	142	140
Macedonia	159	143	41	53	26	22	7	8
Serbia and Montenegro	347	346	96	112	61	68	24	24
Baltic countries	54	52	16	21	6	7	3	3
Estonia	5	6	2	3	1	2	0	1
Latvia	13	15	4	8	3	3	2	1
Lithuania	36	31	10	10	2	2	1	1
Coun. of former Sov. Union, of which	455	498	140	155	336	374	135	172
Belaru	20	23	7	6	4	6	2	2
Russian federation	320	347	98	113	269	311	109	148
Ukraine	87	93	25	25	20	27	8	15
Other Europe	13	13	4	4	2	3	1	3
Albania	11	12	4	4	0	0	0	1
Malta	2	1	0	0	2	2	0	2
Other countries								
Other developed countries	80	75	24	31	160	154	58	57
Other Middle East	57	45	11	16	4	5	2	2
Other Asia	133	145	44	46	397	462	148	198
Other North Africa	53	47	16	17	70	76	27	27
Other East Africa	13	11	3	3	6	7	3	3
Other Africa	4	5	3	1	15	14	5	3
Other Middle and South America	25	20	7	8	123	188	59	74
Other Oceania	0	0	0		0	0	0	0
Other N.E.C.	0	0	0	0	0	0	0	0

Source: Statistical Office of RS.

3.5.1. Merchandise Trade; The Effective Exchange Rate

		Export	Import	Balance	Nominal effective exchange rate	Real effective exchange rate; deflator		
						Consumer Prices	Industrial producers prices	Unit labour costs
		Millions of EUR			1995=100			
	Column	1	2	3=1-2	4	5	6	7
	Code							
1996		6,637	7,536	-899	89.9	96.7	95.6	97.6
1997		7,405	8,287	-881	84.7	97.0	95.1	98.3
1998		8,053	8,999	-947	82.5	100.8	98.6	101.4
1999		8,031	9,478	-1,447	77.9	100.0	95.2	102.2
2000		9,492	10,984	-1,493	71.5	97.8	90.8	94.6
2001		10,347	11,344	-998	67.2	97.6	91.9	93.2
2002		10,962	11,574	-612	65.3	100.2	93.9	93.7
2003		11,285	12,239	-954	65.4	104.3	95.4	97.5
2002	Apr.	967	1,040	-73	65.0	99.7	93.2	91.9
	May	917	985	-67	65.2	100.1	93.5	93.8
	Jun.	920	919	2	65.6	100.4	94.3	94.3
	Jul.	984	987	-3	65.8	101.2	94.7	94.7
	Aug.	725	767	-42	65.4	100.6	94.2	93.7
	Sep.	1,003	1,010	-7	65.3	101.1	93.8	94.3
	Oct.	1,043	1,046	-3	65.1	101.2	93.7	94.7
	Nov.	936	1,031	-95	65.2	101.4	94.4	97.7
	Dec.	815	973	-158	65.2	101.5	94.9	101.1
2003	Jan.	847	869	-22	65.5	102.8	94.9	102.0
	Feb.	905	1,028	-123	65.5	102.9	94.2	99.1
	Mar.	989	1,095	-106	65.4	103.1	93.8	96.6
	Apr.	981	1,036	-55	65.3	103.7	94.7	95.8
	May	925	1,058	-134	65.9	105.3	96.3	98.5
	Jun.	944	991	-46	65.9	105.4	96.5	99.9
	Jul.	1,005	1,053	-47	65.4	105.0	95.8	99.0
	Aug.	703	790	-88	65.0	103.8	95.1	98.2
	Sep.	1,063	1,085	-22	65.0	104.0	95.3	98.6
	Oct.	1,087	1,118	-31	65.4	104.9	95.7	99.2
	Nov.	977	1,068	-92	65.3	105.0	95.7	99.7
	Dec.	859	1,047	-188	65.7	105.4	96.8	101.2
2004	Jan.	861	883	-22	65.9	105.9	97.2	100.4
	Feb.	966	1,034	-68	65.8	105.6	97.8	98.4
	Mar.	1,142	1,253	-111	65.3	105.0	96.7	96.5
	Apr.	1,053	1,247	-194	64.9	104.7	96.1	97.2
	May	1,005	1,218	-213	64.8	105.1	96.0	96.4

Source: Statistical Office of RS and computations in BS

3.5.2. Merchandise Trade by sections of SITC and by end use

Millions of EUR	Exports				Imports			
	2002	2003	January - April		2002	2003	January - April	
			2003	2004			2003	2004
Total	10,962	11,285	3,722	4,022	11,574	12,237	4,027	4,416
Food and live animals	246	242	75	85	604	620	196	217
Beverages and tobacco	143	143	39	39	63	61	17	18
Crude materials except fuels	190	194	67	75	575	601	204	222
Mineral fuels and lubricants	118	153	46	66	815	946	346	315
Animal and vegetable oils and fats	10	7	2	2	41	39	13	11
Chemical products	1,354	1,552	507	553	1,548	1,633	547	601
Manufactured goods classified by mat.	2,860	2,890	975	1,049	2,661	2,799	910	1,031
Machinery and transport equipment	4,064	4,125	1,373	1,480	3,937	4,210	1,366	1,551
Miscellaneoous articles	1,968	1,974	634	671	1,318	1,320	425	446
Other commodities and transactions	9	6	3	1	11	8	2	3
Intermediate goods	5,245	5,463	1,829	2,017	6,816	7,080	2,408	2,560
Capital goods	1,542	1,634	514	576	2,072	2,320	701	816
Consumption goods	4,175	4,188	1,379	1,429	2,686	2,837	918	1,041

Source: Statistical Office of RS.

3.6. Short - term commercial credits - claims

Mio EUR	Oct 03	Nov 03	Dec 03	Jan 04	Feb 04	Mar 04	Apr 04	Maj 04
Total	3,060	3,095	2,712	2,854	2,990	3,051	3,156	3,128
European Union	1,596	1,604	1,368	1,492	1,569	1,588	1,637	1,613
Austria	171	167	139	173	196	203	220	220
Belgiu	17	16	14	13	15	16	17	19
Cyprus	8	9	8	8	8	9	8	6
Czech Republic	43	41	33	33	37	40	44	44
Denmark	18	21	19	20	21	27	24	25
Estonia	1	1	1	1	1	1	1	1
Finland	6	6	4	5	4	3	3	4
France	146	188	144	176	181	164	165	189
Greec	9	10	9	10	10	12	11	11
Ireland	5	5	4	5	6	6	6	5
Italia	316	319	280	297	305	314	329	339
Latvia	2	2	2	2	2	2	2	2
Lithuania	4	4	4	3	4	4	4	4
Luxembourg	5	6	4	4	4	5	4	4
Hungary	45	46	40	38	41	44	47	49
Malta	1	1	1	1	1	1	2	2
Germany	491	460	393	420	437	432	438	387
Netherlands	32	27	24	27	29	29	30	31
Poland	119	113	101	103	106	109	118	116
Portugal	5	5	5	5	5	5	5	5
Slovakia	22	24	22	20	20	21	23	22
Spain	37	37	35	38	41	40	38	28
Sweden	23	23	19	21	23	23	23	24
United Kingdom	69	71	64	67	73	75	76	75
EFTA	66	63	51	64	87	101	98	109
Iceland	0	0	1	0	1	1	1	0
Liechtenstein	2	2	1	1	2	1	1	2
Norway	14	14	7	16	29	33	30	39
Switzerland	50	47	42	46	55	65	66	67
Other European countries, of that	1,133	1,161	1,029	1,032	1,064	1,090	1,153	1,147
Bulgariaa	17	18	16	15	17	18	19	20
Romania	29	31	29	28	28	26	28	29
Bosnia and Herzegovina	166	167	150	151	157	164	189	181
Croatia	445	455	420	423	432	439	464	464
Macedonia	61	63	55	56	59	59	67	67
Serbia and Montenegro	219	233	192	193	203	208	218	221
Belaru	7	8	6	6	6	6	5	6
Russian federation	136	137	118	117	118	123	121	117
Ukraine	32	29	24	23	25	27	25	25
Turkey	14	14	14	14	15	16	13	14
Africa	15	16	13	14	13	13	14	13
America, of that	145	147	150	148	153	155	151	148
Argentina	1	1	1	1	1	1	1	1
Canada	7	6	5	5	5	11	4	4
Mexic	3	3	3	4	5	4	4	5
USA	126	127	132	129	135	131	131	127
Asia, of that	96	97	93	98	95	97	96	91
Iran	10	11	11	11	12	12	12	12
Izrael	9	9	8	9	7	8	7	6
Hong Kong	3	3	3	4	4	5	5	4
Japan	6	5	4	4	3	3	2	2
South Korea	6	5	5	5	5	6	4	4
China	5	5	6	6	5	6	7	6
Thailand	2	2	2	2	2	3	3	2
Taiwan	3	4	4	4	3	3	3	4
Oceania, of that	9	8	8	8	7	8	8	6
Australia	8	7	7	7	7	7	8	6
New Zealand	0	0	0	0	0	1	0	0
Not allocated	-	-	-	-	-	-	-	-

Short - term commercial credits - liabilities

Mio EUR	Oct 03	Nov 03	Dec 03	Jan 04	Feb 04	Mar 04	Apr 04	Maj 04
Total	2,172	2,219	2,011	2,093	2,134	2,133	2,343	2,354
European Union	1,711	1,766	1,612	1,674	1,718	1,719	1,889	1,938
Austria	388	392	380	405	417	402	465	458
Belgium	48	59	59	50	46	44	45	42
Cypru	35	44	38	45	42	32	39	43
Czech Republic	44	46	44	41	46	46	53	58
Denmark	11	11	11	12	12	12	11	11
Estonia	0	0	0	0	0	0	0	0
Finland	5	5	4	5	5	5	5	6
Franc	147	173	116	161	164	155	157	183
Greece	3	2	3	3	3	3	3	3
Ireland	7	6	6	6	6	8	9	8
Italia	381	400	371	354	370	394	431	444
Latvia	2	2	1	1	1	1	1	1
Lithuania	0	0	0	0	0	0	0	0
Luxembourg	16	17	14	16	17	17	17	15
Hungary	32	33	29	31	31	32	38	38
Malta	1	1	1	1	1	1	1	1
Germany	421	400	375	374	385	384	408	413
Netherlands	41	42	38	41	45	52	52	59
Poland	18	17	14	14	14	14	17	17
Portugal	2	2	2	2	2	2	3	3
Slovakia	14	14	14	13	14	15	15	15
Spain	30	33	23	27	31	31	36	37
Sweden	16	17	18	19	17	17	24	20
United Kingdom	49	48	50	53	49	53	59	63
EFTA	109	104	91	88	97	100	100	103
Iceland	0	0	0	0	0	0	0	0
Liechtenstein	5	5	5	6	5	6	5	6
Norway	8	9	4	4	8	5	6	10
Switzerland	96	90	83	78	84	90	89	86
Other European countries, of that	238	232	204	211	211	207	218	205
Bulgariaa	4	4	4	5	5	7	3	3
Romania	3	3	3	4	3	4	4	4
Bosnia and Herzegovina	37	40	33	31	37	38	37	38
Croatia	100	97	92	96	92	90	96	95
Macedonia	5	4	5	5	5	5	7	5
Serbia and Montenegro	40	37	31	32	33	31	35	35
Belarus	2	1	1	1	1	1	1	1
Russian federation	37	35	29	28	27	23	25	14
Ukraine	3	2	2	2	1	1	1	1
Turkey	7	7	4	6	7	7	8	8
Africa	14	11	9	11	11	12	11	11
America, of that	55	60	56	63	56	59	84	56
Argentina	0	0	0	0	0	0	0	0
Canada	3	3	4	4	4	4	4	4
Mexico	0	0	1	1	1	0	0	0
USA	48	53	45	50	42	47	71	45
Asia, of that	42	42	36	42	40	35	40	39
Iran	1	1	0	1	1	1	0	0
Izrael	12	12	12	12	9	9	10	10
Hong Kong	1	2	2	2	2	2	2	3
Japan	5	4	1	4	4	1	2	2
South Korea	3	3	4	4	4	4	5	4
China	2	2	1	2	2	2	3	2
Thailand	0	0	0	0	0	0	0	0
Taiwan	2	2	2	2	2	2	3	2
Oceania, of that	2	3	3	3	2	1	1	2
Australia	2	3	3	3	2	1	1	2
New Zealand	0	0	0	0	0	0	0	0
Not allocated	-	-	-	-	-	-	-	-

3.7. International Investment Position of Slovenia - Assets

Millions of EUR	1994	1995	1996	1997	1998	1999	2000	2001	2002
Summary									
Net	600.2	360.4	-418.9	-361.4	-842.2	-1,970.5	-2,545.5	-1,451.9	-1,398.0
Assets	4,830.3	5,338.8	5,771.2	6,947.2	7,210.2	7,834.2	8,923.0	11,264.8	13,083.6
Direct Investment Abroad	288.6	382.3	370.6	416.2	542.8	624.7	825.3	1,139.2	1,416.9
Portfolio Investment	50.6	83.0	75.7	50.6	33.8	130.1	188.5	284.9	310.6
Other Investment	3,269.1	3,452.5	3,471.9	3,477.3	3,528.9	3,920.1	4,473.3	4,857.0	4,574.7
Reserve Assets	1,222.0	1,420.9	1,853.0	3,003.1	3,104.6	3,159.3	3,435.9	4,983.7	6,781.4
Liabilities	4,230.0	4,978.3	6,190.1	7,308.7	8,052.4	9,804.6	11,468.5	12,716.8	14,481.6
Direct Investment in Slovenia	1,080.8	1,376.0	1,611.6	1,999.8	2,369.5	2,675.0	3,109.8	2,952.4	3,918.1
Portfolio Investment	72.5	81.2	918.0	1,156.6	1,212.9	1,656.3	1,927.9	2,142.3	2,095.6
Other Investment	3,076.7	3,521.1	3,660.5	4,152.2	4,470.1	5,473.4	6,430.7	7,622.0	8,467.9
Breakdown Items									
Assets	4,830.3	5,338.8	5,771.2	6,947.2	7,210.2	7,834.2	8,923.0	11,264.8	13,083.6
Direct Investment Abroad	288.6	382.3	370.6	416.2	542.8	624.7	825.3	1,139.2	1,416.9
Equity Capital and Reinvested Earnings	279.1	285.7	276.6	294.2	325.5	378.0	498.9	692.4	894.3
Banks	56.7	57.9	59.2	67.1	64.1	68.0	81.2	98.7	77.0
Other Sectors	222.3	227.8	217.4	227.1	261.4	310.0	417.5	593.6	817.2
Other Capital	9.5	96.6	94.0	122.0	217.3	246.7	326.4	446.9	522.7
Claims on Affiliated Enterprises	216.3	274.3	279.6	364.8	368.4	410.9	502.6	576.6	686.1
Banks	7.0	9.2	10.6	12.1	12.6	12.6	7.3	2.7	7.3
Other Sectors	209.4	265.1	269.0	352.7	355.8	398.3	495.3	573.9	678.9
Liabilities to Affiliated Enterprises	-206.8	-177.8	-185.6	-242.7	-151.1	-164.2	-176.2	-129.8	-163.4
Banks	-34.0	-25.0	-11.2	-10.0	-11.3	-13.0	-12.1	-1.4	-1.3
Other Sectors	-172.8	-152.8	-174.4	-232.7	-139.8	-151.2	-164.2	-128.4	-162.1
Portfolio Investment	50.6	83.0	75.7	50.6	33.8	130.1	188.5	284.9	310.6
Equity Securities	12.2	13.4	12.7	14.0	14.3	32.3	39.5	24.7	34.4
Banks	3.3	4.8	5.1	5.4	6.2	6.2	5.7	4.9	9.7
Other Sectors	9.0	8.5	7.6	8.6	8.1	26.1	33.8	19.8	24.8
Debt Securities	38.3	69.7	63.0	36.6	19.6	97.7	149.0	260.2	276.1
Bonds and Notes	38.3	69.7	63.0	36.6	19.6	97.7	149.0	260.2	276.1
Banks	38.3	69.7	63.0	36.6	19.6	97.7	140.6	225.5	171.0
Other sectors	0.0	0.0	0.0	0.0	0.0	0.0	8.4	34.8	105.2
Other Investment	3,269.1	3,452.5	3,471.9	3,477.3	3,528.9	3,920.1	4,473.3	4,857.0	4,574.7
Trade Credits	1,360.7	1,412.2	1,401.7	1,703.3	1,796.0	1,996.4	2,189.9	1,927.5	1,914.1
Other Sectors	1,360.7	1,412.2	1,401.7	1,703.3	1,796.0	1,996.4	2,189.9	1,927.5	1,914.1
Long-term	149.4	140.1	136.1	140.8	153.7	198.8	207.6	48.3	22.7
Short-term	1,211.2	1,272.1	1,265.6	1,562.5	1,642.3	1,797.6	1,982.3	1,879.2	1,891.4
Loans	23.0	33.9	36.9	94.9	118.0	144.9	192.6	183.1	415.8
Banks	18.7	29.2	31.5	90.6	106.5	118.7	107.2	119.2	218.3
Long-term	12.2	18.5	21.4	51.7	74.2	73.8	79.6	106.2	184.0
Short-term	6.5	10.7	10.1	38.9	32.3	44.8	27.6	13.0	34.3
Other Sectors	4.4	4.7	5.4	4.3	11.4	26.2	85.3	63.8	197.5
Long-term	3.2	3.6	2.8	3.1	4.7	21.3	77.3	58.2	132.5
Short-term	1.1	1.1	2.6	1.3	6.7	4.9	8.0	5.6	65.0
Currency and Deposits	1,467.5	1,631.3	1,812.4	1,392.9	1,334.2	1,461.8	1,747.5	2,165.3	1,691.4
Banks	1,040.9	1,218.4	1,441.0	926.4	941.2	954.5	1,242.2	1,562.5	1,167.4
Other Sectors	426.6	412.9	371.4	466.5	393.0	507.3	505.3	602.8	524.0
Other Assets	417.9	375.1	220.8	286.2	280.8	317.0	343.3	581.1	553.4
Bank of Slovenia	84.2	132.8	26.8	36.9	39.5	51.7	62.3	86.2	81.3
Long-term	0.0	0.0	0.0	0.0	0.0	0.0	0.1	14.3	14.5
Short-term	84.2	132.8	26.8	36.9	39.5	51.7	62.2	71.9	66.8
General Government	...	...	...	...	...	...	...	...	...
Banks	333.7	242.3	194.0	249.3	241.3	265.3	281.1	324.5	321.7
Long-term	0.0	0.0	0.9	1.8	0.9	0.0	0.0	0.8	15.1
Short-term	333.7	242.3	193.0	247.5	240.4	265.3	281.1	323.7	306.6
Other Sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	170.4	150.4
Long-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	170.3	150.4
Reserve Assets	1,222.0	1,420.9	1,853.0	3,003.1	3,104.6	3,159.3	3,435.9	4,983.7	6,781.4
Monetary Gold	0.1	0.1	0.1	0.1	0.1	0.1	0.1	76.2	79.9
Special Drawing Rights	0.1	0.0	0.1	0.1	0.2	1.6	4.0	5.7	6.7
Reserve Position in the Fund	15.3	14.9	14.9	15.7	55.8	107.3	88.5	91.3	115.9
Foreign Exchange	1,206.5	1,405.9	1,837.9	2,987.3	3,048.5	3,050.3	3,343.3	4,810.5	6,578.9
Currency and Deposits	1,132.0	1,243.1	1,525.9	1,985.2	1,344.9	867.0	1,060.4	2,153.3	2,510.0
Securities	74.5	162.7	312.0	1,002.1	1,703.6	2,183.3	2,282.9	2,657.3	4,068.9
Bonds and Notes	74.5	162.7	312.0	1,002.1	1,703.6	2,183.3	2,282.9	2,657.3	4,068.9

International Investment Position of Slovenia - Liabilities

Millions of EUR	1994	1995	1996	1997	1998	1999	2000	2001	2002
Liabilities	4,230.0	4,978.3	6,190.1	7,308.7	8,052.4	9,804.6	11,468.5	12,716.8	14,481.6
Direct Investment in Slovenia	1,080.8	1,376.0	1,611.6	1,999.8	2,369.5	2,675.0	3,109.8	2,952.4	3,918.1
Equity Capital and Reinvested Earnings	787.8	939.2	1,028.3	1,412.8	1,720.3	1,904.7	2,116.9	2,479.6	3,410.6
Banks	16.9	45.7	42.6	129.9	140.4	149.5	157.3	224.6	494.0
Other Sectors	770.9	893.4	985.7	1,282.9	1,579.9	1,755.2	1,959.6	2,255.0	2,916.6
Other Capital	293.0	436.9	583.3	587.0	649.1	770.2	992.9	472.8	507.5
Claims on Direct Investors	-94.7	-107.4	-140.9	-169.4	-94.6	-110.8	-143.2	-228.8	-352.7
Banks	0.0	0.0	0.0	-11.5	-9.5	-9.7	-5.1	0.0	0.0
Other Sectors	-94.7	-107.4	-140.9	-157.9	-85.1	-101.2	-138.1	-228.8	-352.7
Liabilities to Direct Investors	387.7	544.3	724.2	756.4	743.8	881.0	1,136.1	701.7	860.2
Banks	5.2	38.8	60.9	40.3	87.5	103.6	201.5	24.3	144.2
Other Sectors	382.5	505.5	663.2	716.0	656.3	777.4	934.5	677.4	716.0
Portfolio Investment	72.5	81.2	918.0	1,156.6	1,212.9	1,656.3	1,927.9	2,142.3	2,095.6
Equity Securities	37.4	49.0	107.9	142.0	119.0	162.6	180.4	193.3	104.2
Banks	14.6	21.5	24.3	14.2	15.3	13.9	26.4	11.7	32.2
Other Sectors	22.8	27.5	83.5	127.8	103.7	148.6	154.0	181.5	72.1
Debt Securities	35.1	32.3	810.1	1,014.6	1,093.9	1,493.8	1,747.5	1,949.1	1,991.4
Bonds and Notes	35.1	32.3	810.1	1,014.6	1,093.9	1,493.8	1,747.5	1,934.2	1,935.2
General Government	0.0	0.0	761.5	962.9	1,039.6	1,430.7	1,688.0	1,908.2	1,894.0
Banks	0.0	13.3	20.4	19.9	20.1	20.1	20.1	0.3	19.6
Other Sectors	35.1	19.0	28.2	31.8	34.3	42.9	39.4	25.6	21.6
Money Market Instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14.9	56.2
General Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.4	56.2
Other Sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11.5	0.0
Other Investment	3,076.7	3,521.1	3,660.5	4,152.2	4,470.1	5,473.4	6,430.7	7,622.0	8,467.9
Trade Credits	1,258.4	1,356.2	1,278.9	1,523.7	1,548.6	1,760.4	1,921.1	1,746.2	1,730.8
General Government	5.9	5.4	4.4	1.6	0.8	0.4	0.1	0.0	0.0
Long-term	5.9	5.4	4.4	1.6	0.8	0.4	0.1	0.0	0.0
Other sectors	1,252.5	1,350.9	1,274.5	1,522.1	1,547.8	1,760.0	1,921.0	1,746.2	1,730.8
Long-term	63.9	61.0	77.2	86.7	115.4	101.4	86.9	56.2	34.9
Short-term	1,188.6	1,289.9	1,197.4	1,435.4	1,432.4	1,658.7	1,834.2	1,690.0	1,695.9
Loans	1,538.5	1,859.3	1,969.5	2,221.6	2,490.0	3,212.9	4,030.1	5,144.5	5,850.7
Bank of Slovenia	5.9	3.1	1.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of Fund Credit and Loans from Fund	5.9	3.1	1.0	0.0	0.0	0.0	0.0	0.0	0.0
General Government	464.8	608.7	587.6	620.6	701.8	699.7	809.3	587.9	464.2
Long-term	464.8	608.7	587.6	620.6	701.8	699.7	809.3	587.9	464.2
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Banks	264.3	303.1	493.3	513.3	458.3	688.9	922.7	1,357.6	1,673.8
Long-term	263.1	300.5	493.3	513.3	457.9	681.7	920.7	1,356.4	1,662.9
Short-term	1.2	2.6	0.0	0.0	0.4	7.2	2.0	1.2	11.0
Other Sectors	803.5	944.4	887.6	1,087.7	1,330.0	1,824.2	2,298.1	3,199.1	3,712.6
Long-term	762.8	937.9	875.6	1,017.0	1,272.6	1,752.5	2,253.1	3,173.0	3,696.3
Short-term	40.7	6.5	12.0	70.6	57.4	71.8	45.0	26.1	16.3
Currency and Deposits	140.0	170.9	293.4	312.6	347.9	363.9	401.3	557.9	662.3
Bank of Slovenia	0.1	0.1	0.2	0.2	0.3	0.3	0.0	0.0	0.0
Banks	139.9	170.8	293.2	312.4	347.6	363.6	401.3	557.9	662.3
Other Liabilities	139.9	134.6	118.7	94.3	83.6	136.1	78.2	173.4	224.2
General Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11.3	9.8
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11.3	9.8
Banks	53.5	61.4	57.2	62.8	62.5	122.5	71.7	82.4	111.5
Long-term	53.4	60.9	56.8	62.5	62.0	68.6	71.3	73.4	63.9
Short-term	0.1	0.5	0.3	0.4	0.5	53.9	0.4	9.0	47.5
Other Sectors	86.4	73.1	61.5	31.5	21.0	13.6	6.5	79.7	102.9
Long-term	86.4	73.1	61.5	31.5	21.0	13.6	6.5	5.8	3.4
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	73.9	99.5

3.8. Net external debt position

Mio EUR		General government										
		Short-term					Long-term					Total
		Money market instruments	Loans	Trade credits	Other debt ass./liab.	Total	Bonds and notes	Loans	Trade credits	Other debt ass./liab.	Total	
Column		1	2	3	4	5=1+...4	6	7	8	9	10=6+...+9	11=5+10
Code												
							Claims					
1994	31.Dec.	-	-	-	-	-	-	-	-	-	-	-
1995	31.Dec.	-	-	-	-	-	-	-	-	-	-	-
1996	31.Dec.	-	-	-	-	-	-	-	-	-	-	-
1997	31.Dec.	-	-	-	-	-	-	-	-	-	-	-
1998	31.Dec.	-	-	-	-	-	-	-	-	-	-	-
1999	31.Dec.	-	-	-	-	-	-	-	-	-	-	-
2000	31.Dec.	-	-	-	-	-	-	-	-	-	-	-
2001	31.Dec.	0	0	0	0	0	0	0	0	0	0	0
2002	31.Dec.	0	0	0	0	0	0	0	0	0	0	0
2003	31.Dec.	0	0	0	0	0	0	0	0	0	0	0
2003	31.Oct.	0	0	0	0	0	0	0	0	0	0	0
	30.Nov.	0	0	0	0	0	0	0	0	0	0	0
	31.Dec.	0	0	0	0	0	0	0	0	0	0	0
2004	31.Jan.	0	0	0	3	3	0	0	0	0	0	3
	29.Feb.	0	0	0	3	3	0	0	0	0	0	3
	31.Mar.	0	0	0	2	2	0	0	0	0	0	2
	30.Apr.	0	0	0	1	1	0	0	0	0	0	1
	31.May	0	0	0	4	4	4	0	0	0	4	8
							Liabilities					
1994	31.Dec.	-	-	-	-	-	-	465	6	-	470	470
1995	31.Dec.	-	-	-	-	-	-	601	5	-	606	606
1996	31.Dec.	-	-	-	-	-	762	533	4	-	1,299	1,299
1997	31.Dec.	-	-	-	-	-	963	505	2	-	1,470	1,470
1998	31.Dec.	-	-	-	-	-	1,040	542	1	-	1,582	1,582
1999	31.Dec.	-	-	-	-	-	1,431	536	0	-	1,967	1,967
2000	31.Dec.	-	-	-	-	-	1,688	525	0	-	2,213	2,213
2001	31.Dec.	3	0	0	11	15	1,908	588	0	0	2,496	2,511
2002	31.Dec.	56	0	0	10	66	1,894	464	0	0	2,358	2,424
2003	31.Dec.	32	0	0	8	40	1,886	375	0	0	2,260	2,300
2003	31.Oct.	47	0	0	9	56	1,891	419	0	0	2,310	2,366
	30.Nov.	40	0	0	9	49	1,892	412	0	0	2,304	2,353
	31.Dec.	32	0	0	8	40	1,886	375	0	0	2,260	2,300
2004	31.Jan.	29	0	0	8	37	1,884	385	0	0	2,270	2,307
	29.Feb.	30	0	0	8	38	1,885	382	0	0	2,267	2,305
	31.Mar.	24	0	0	9	33	1,894	376	0	0	2,270	2,303
	30.Apr.	19	0	0	33	53	1,899	379	0	0	2,278	2,330
	31.May	10	0	0	9	19	1,896	372	0	0	2,268	2,287
							Net position					
1994	31.Dec.	-	-	-	-	-	0	465	6	-	470	470
1995	31.Dec.	-	-	-	-	-	0	601	5	-	606	606
1996	31.Dec.	-	-	-	-	-	762	533	4	-	1,299	1,299
1997	31.Dec.	-	-	-	-	-	963	505	2	-	1,470	1,470
1998	31.Dec.	-	-	-	-	-	1,040	542	1	-	1,582	1,582
1999	31.Dec.	-	-	-	-	-	1,431	536	0	-	1,967	1,967
2000	31.Dec.	-	-	-	-	-	1,688	525	0	-	2,213	2,213
2001	31.Dec.	3	0	0	11	15	1,908	588	0	0	2,496	2,511
2002	31.Dec.	56	0	0	10	66	1,894	464	0	0	2,358	2,424
2003	31.Dec.	32	0	0	8	40	1,886	375	0	0	2,260	2,300
2003	31.Oct.	47	0	0	9	56	1,891	419	0	0	2,310	2,366
	30.Nov.	40	0	0	9	49	1,892	412	0	0	2,304	2,353
	31.Dec.	32	0	0	8	40	1,886	375	0	0	2,260	2,300
2004	31.Jan.	29	0	0	6	34	1,884	385	0	0	2,270	2,304
	29.Feb.	30	0	0	5	35	1,885	382	0	0	2,267	2,302
	31.Mar.	24	0	0	7	31	1,894	376	0	0	2,270	2,301
	30.Apr.	19	0	0	32	51	1,899	379	0	0	2,278	2,329
	31.May	10	0	0	5	15	1,892	372	0	0	2,264	2,279

Bank of Slovenia											Mio EUR
Short-term					Long-term					Total	
Money market instruments	Loans	Currency and deposits	Other debt ass./liab.	Total	Bonds and notes	Loans	Currency and deposits	Other debt ass./liab.	Total		
12	13	14	15	16=12+..+15	17	18	19	20	21=17+..20	22=16+21	Column
											Code
					Claims						
-	-	1,132	84	1,216	75	-	-	15	90	1,306	31.Dec. 1994
-	-	1,243	133	1,376	163	-	-	15	178	1,554	31.Dec. 1995
-	-	1,526	27	1,553	312	-	-	15	327	1,880	31.Dec. 1996
-	-	1,985	37	2,022	1,002	-	-	16	1,018	3,040	31.Dec. 1997
-	-	1,345	39	1,384	1,704	-	-	56	1,759	3,144	31.Dec. 1998
-	-	867	52	919	2,183	-	-	107	2,291	3,209	31.Dec. 1999
-	-	1,060	62	1,123	2,283	-	-	89	2,372	3,494	31.Dec. 2000
0	0	2,153	72	2,225	2,657	0	0	106	2,763	4,988	31.Dec. 2001
0	0	2,510	67	2,577	4,069	0	0	130	4,199	6,776	31.Dec. 2002
0	0	1,635	56	1,691	5,040	0	0	129	5,170	6,860	31.Dec. 2003
0	0	1,642	60	1,702	5,054	0	0	130	5,184	6,886	31.Oct. 2003
0	0	1,611	58	1,670	5,065	0	0	129	5,194	6,863	30.Nov.
0	0	1,635	56	1,691	5,040	0	0	129	5,170	6,860	31.Dec.
0	0	1,651	57	1,708	5,084	0	0	129	5,213	6,921	31.Jan. 2004
0	0	1,655	57	1,712	5,149	0	0	123	5,272	6,984	29.Feb.
0	0	1,637	58	1,695	5,038	0	0	122	5,160	6,855	31.Mar.
0	0	1,785	60	1,845	4,996	0	0	123	5,119	6,963	30.Apr.
0	0	1,371	58	1,428	5,175	0	0	123	5,298	6,726	31.May
					Liabilities						
-	-	0	-	0	-	6	-	-	6	6	31.Dec. 1994
-	-	0	-	0	-	3	-	-	3	3	31.Dec. 1995
-	-	0	-	0	-	1	-	-	1	1	31.Dec. 1996
-	-	0	-	0	-	-	-	-	-	0	31.Dec. 1997
-	-	0	-	0	-	-	-	-	-	0	31.Dec. 1998
-	-	0	-	0	-	-	-	-	-	0	31.Dec. 1999
-	-	0	-	0	-	-	-	-	-	0	31.Dec. 2000
0	0	0	0	0	0	0	0	0	0	0	31.Dec. 2001
0	0	0	0	0	0	0	0	0	0	0	31.Dec. 2002
0	0	0	0	0	0	0	0	0	0	0	31.Dec. 2003
0	0	0	0	0	0	0	0	0	0	0	31.Oct. 2003
0	0	0	0	0	0	0	0	0	0	0	30.Nov.
0	0	0	0	0	0	0	0	0	0	0	31.Dec.
0	0	0	0	0	0	0	0	0	0	0	31.Jan. 2004
0	0	0	0	0	0	0	0	0	0	0	29.Feb.
0	0	0	0	0	0	0	0	0	0	0	31.Mar.
0	0	0	0	0	0	0	0	0	0	0	30.Apr.
0	0	42	0	42	0	0	0	0	0	42	31.May
					Net position						
-	-	-1,132	-84	-1,216	-75	6	-	-15	-84	-1,300	31.Dec. 1994
-	-	-1,243	-133	-1,376	-163	3	-	-15	-175	-1,550	31.Dec. 1995
-	-	-1,526	-27	-1,552	-312	1	-	-15	-326	-1,878	31.Dec. 1996
-	-	-1,985	-37	-2,022	-1,002	-	-	-16	-1,018	-3,040	31.Dec. 1997
-	-	-1,345	-39	-1,384	-1,704	-	-	-56	-1,759	-3,144	31.Dec. 1998
-	-	-867	-52	-918	-2,183	-	-	-107	-2,291	-3,209	31.Dec. 1999
-	-	-1,060	-62	-1,123	-2,283	-	-	-89	-2,372	-3,494	31.Dec. 2000
0	0	-2,153	-72	-2,225	-2,657	0	0	-106	-2,763	-4,988	31.Dec. 2001
0	0	-2,510	-67	-2,577	-4,069	0	0	-130	-4,199	-6,776	31.Dec. 2002
0	0	-1,635	-56	-1,691	-5,040	0	0	-129	-5,170	-6,860	31.Dec., 2003
0	0	-1,642	-60	-1,702	-5,054	0	0	-130	-5,184	-6,886	31.Oct. 2003
0	0	-1,611	-58	-1,670	-5,065	0	0	-129	-5,194	-6,863	30.Nov.
0	0	-1,635	-56	-1,691	-5,040	0	0	-129	-5,170	-6,860	31.Dec.,
0	0	-1,651	-57	-1,708	-5,084	0	0	-129	-5,213	-6,921	31.Jan. 2004
0	0	-1,655	-57	-1,712	-5,149	0	0	-123	-5,272	-6,984	29.Feb.
0	0	-1,637	-58	-1,695	-5,038	0	0	-122	-5,160	-6,855	31.Mar.
0	0	-1,785	-60	-1,845	-4,996	0	0	-123	-5,119	-6,963	30.Apr.
0	0	-1,329	-58	-1,386	-5,175	0	0	-123	-5,298	-6,684	31.May

3.8. Net external debt position - (continued)

Mio EUR		Banks										
		Short-term					Long-term					Total
		Money market instruments	Loans	Currency and deposits	Other debt ass./liab.	Total	Bonds and notes	Loans	Currency and deposits	Other debt ass./liab.	Total	
	Column	1	2	3	4	5=1+..4	6	7	8	9	10=6+...9	11=5+9
	Code											
							Claims					
1994	31.Dec.	-	6 #	1,041	334	1,381	38	12	-	0	50	-
1995	31.Dec.	-	11	1,218	242	1,471	70	19	-	0	88	-
1996	31.Dec.	-	10	1,441	193	1,644	63	21	-	1	85	1,432
1997	31.Dec.	-	39	926	247	1,213	37	52	-	2	90	1,560
1998	31.Dec.	-	32	941	240	1,214	20	74	-	1	95	1,730
1999	31.Dec.	-	45	955	265	1,265	98	74	-	0	172	1,303
2000	31.Dec.	-	28	1,242	281	1,551	141	80	-	0	220	1,309
2001	31.Dec.	0	13	1,563	324	1,899	225	106	0	1	332	2,232
2002	31.Dec.	0	34	1,167	307	1,508	171	184	0	15	370	1,878
2003	31.Dec.	0	79	918	377	1,374	186	233	0	18	437	1,812
2003	31.Oct.	0	64	1,030	347	1,441	187	222	0	19	428	1,868
	30.Nov.	0	69	982	351	1,403	186	232	0	18	437	1,839
	31.Dec.	0	79	918	377	1,374	186	233	0	18	437	1,812
2004	31.Jan.	0	75	867	352	1,295	222	245	0	18	485	1,779
	29.Feb.	0	77	788	332	1,198	228	254	0	16	498	1,696
	31.Mar.	0	84	829	355	1,268	231	261	0	17	509	1,777
	30.Apr.	0	96	819	332	1,247	217	277	0	18	512	1,759
	31.May	0	81	897	346	1,324	230	313	0	18	560	1,885
							Liabilities					
1994	31.Dec.	-	1	140	0	141	-	263	-	53	316	458
1995	31.Dec.	-	3	171	0	174	13	300	-	61	375	549
1996	31.Dec.	-		293	0	293	20	493	-	57	570	864
1997	31.Dec.	-	0	312	0	313	20	513	-	62	596	908
1998	31.Dec.	-	0	348	0	348	20	458	-	62	540	888
1999	31.Dec.	-	7	364	54	425	20	682	-	69	770	1,195
2000	31.Dec.	-	2	401	0	404	20	921	-	71	1,012	1,416
2001	31.Dec.	0	1	396	9	406	0	1,356	162	73	1,592	1,998
2002	31.Dec.	0	11	383	48	441	20	1,663	279	64	2,026	2,467
2003	31.Dec.	0	64	558	11	632	33	2,258	506	55	2,853	3,485
2003	31.Oct.	0	62	500	9	570	32	2,256	383	58	2,730	3,300
	30.Nov.	0	61	509	9	580	33	2,242	386	57	2,719	3,299
	31.Dec.	0	64	558	11	632	33	2,258	506	55	2,853	3,485
2004	31.Jan.	0	48	539	7	595	33	2,242	531	56	2,861	3,456
	29.Feb.	0	55	581	27	663	33	2,254	579	56	2,922	3,585
	31.Mar.	0	60	604	18	682	63	2,330	586	58	3,036	3,719
	30.Apr.	0	89	562	20	670	32	2,436	610	60	3,138	3,808
	31.May	0	87	641	22	750	32	2,434	610	59	3,135	3,885
							Net position					
1994	31.Dec.	0	-5	-901	-334	-1,240	-38	251	0	53	266	458
1995	31.Dec.	0	-8	-1,048	-242	-1,297	-56	282	0	61	287	549
1996	31.Dec.	0	-10	-1,148	-193	-1,351	-43	472	0	56	485	-568
1997	31.Dec.	0	-39	-614	-247	-900	-17	462	0	61	506	-651
1998	31.Dec.	0	-32	-594	-240	-865	1	384	0	61	445	-841
1999	31.Dec.	0	-38	-591	-211	-840	-78	608	0	69	599	-108
2000	31.Dec.	0	-26	-841	-281	-1,147	-120	841	0	71	792	107
2001	31.Dec.	0	-12	-1,166	-315	-1,493	-225	1,250	162	73	1,260	-233
2002	31.Dec.	0	-23	-784	-259	-1,067	-151	1,479	279	49	1,656	589
2003	31.Dec.	0	-15	-361	-367	-742	-153	2,025	506	37	2,415	1,673
2003	31.Oct.	0	-3	-530	-337	-870	-154	2,034	383	39	2,302	1,431
	30.Nov.	0	-8	-473	-342	-823	-153	2,010	386	39	2,282	1,459
	31.Dec.	0	-15	-361	-367	-742	-153	2,025	506	37	2,415	1,673
2004	31.Jan.	0	-27	-328	-345	-700	-189	1,997	531	37	2,376	1,676
	29.Feb.	0	-22	-207	-305	-535	-195	2,000	579	40	2,424	1,889
	31.Mar.	0	-24	-225	-337	-586	-169	2,069	586	41	2,527	1,941
	30.Apr.	0	-7	-257	-312	-577	-185	2,159	610	42	2,626	2,050
	31.May	0	6	-256	-324	-574	-198	2,121	610	41	2,575	2,001

Other sectors													Mio EUR	
Short-term						Long-term						Total		
Money market instruments	Loans	Currency and deposits	Trade credits	Other debt ass./liab.	Total	Bonds and notes	Loans	Currency and deposits	Trade credits	Other debt ass./liab.	Total			
12	13	14	15	16	17=12+..16	18	19	20	21	22	23=18+..22	24=17+23	Column	
													Code	
						Claims								
-	1	427	1,211	-	1,639	-	3	-	149	-	153	1,792	31.Dec.	1994
-	1	413	1,272	-	1,686	-	4	-	140	-	144	1,830	31.Dec.	1995
-	3	371	1,266	-	1,640	-	3	-	136	-	139	1,778	31.Dec.	1996
-	1	467	1,562	-	2,030	-	3	-	141	-	144	2,174	31.Dec.	1997
-	7	393	1,642	-	2,042	-	5	-	154	-	158	2,200	31.Dec.	1998
-	5	507	1,798	-	2,310	0	21	-	199	-	220	2,530	31.Dec.	1999
-	8	505	1,982	-	2,496	8	77	-	208	-	293	2,789	31.Dec.	2000
0	6	603	1,879	170	2,658	35	58	0	48	0	141	2,799	31.Dec.	2001
0	65	524	1,891	150	2,631	105	133	0	23	0	260	2,891	31.Dec.	2002
0	116	515	1,854	156	2,641	125	194	0	17	0	337	2,977	31.Dec.	2003
0	105	529	2,149	147	2,931	126	165	0	19	0	310	3,242	31.Oct.	2003
0	109	518	2,150	145	2,921	126	182	0	18	0	325	3,247	30.Nov.	
0	116	515	1,854	156	2,641	125	194	0	17	0	337	2,977	31.Dec.	
0	78	525	1,929	135	2,667	183	258	0	17	0	458	3,125	31.Jan.	2004
0	85	525	2,015	135	2,760	207	270	0	17	0	495	3,255	29.Feb.	
0	90	537	2,071	139	2,836	220	274	0	17	0	511	3,348	31.Mar.	
0	81	588	2,135	145	2,949	237	272	0	17	0	526	3,475	30.Apr.	
0	82	545	2,103	143	2,873	264	279	0	17	0	559	3,432	31.May	
						Liabilities								
-	41	-	1,189	-	1,229	35	763	-	64	86	948	2,178	31.Dec.	1994
-	6	-	1,290	-	1,296	19	945	-	61	73	1,099	2,395	31.Dec.	1995
-	12	-	1,197	-	1,209	28	930	-	77	62	1,097	2,306	31.Dec.	1996
-	71	-	1,435	-	1,506	32	1,133	-	87	31	1,283	2,789	31.Dec.	1997
-	57	-	1,432	-	1,490	34	1,433	-	115	21	1,603	3,093	31.Dec.	1998
-	72	-	1,659	-	1,730	43	1,916	-	101	14	2,074	3,805	31.Dec.	1999
-	45	-	1,834	-	1,879	39	2,537	-	87	7	2,670	4,549	31.Dec.	2000
12	26	0	1,690	74	1,801	26	3,173	0	56	6	3,261	5,062	31.Dec.	2001
0	16	0	1,696	99	1,812	22	3,696	0	35	3	3,756	5,568	31.Dec.	2002
0	38	0	1,572	157	1,767	28	4,123	0	26	0	4,177	5,944	31.Dec.	2003
2	26	0	1,698	122	1,848	28	4,081	0	29	0	4,139	5,987	31.Oct.	2003
0	24	0	1,701	137	1,862	28	4,152	0	28	0	4,209	6,070	30.Nov.	
0	38	0	1,572	157	1,767	28	4,123	0	26	0	4,177	5,944	31.Dec.	
0	45	0	1,606	154	1,805	29	4,445	0	27	0	4,501	6,306	31.Jan.	2004
0	52	0	1,640	143	1,835	10	4,475	0	27	0	4,512	6,347	29.Feb.	
0	49	0	1,647	161	1,856	10	4,460	0	27	0	4,497	6,353	31.Mar.	
0	50	0	1,808	137	1,995	10	4,501	0	29	0	4,540	6,534	30.Apr.	
0	58	0	1,785	140	1,983	10	4,519	0	28	4	4,560	6,543	31.May	
						Net position								
0	40	-427	-23	0	-410	35	760	0	-86	86	796	386	31.Dec.	1994
0	5	-413	18	0	-390	19	942	0	-79	73	955	565	31.Dec.	1995
0	9	-371	-68	0	-430	28	927	0	-59	62	958	528	31.Dec.	1996
0	69	-467	-127	0	-524	32	1,129	0	-54	31	1,139	614	31.Dec.	1997
0	51	-393	-210	0	-552	34	1,428	0	-38	21	1,445	893	31.Dec.	1998
0	67	-507	-139	0	-579	43	1,895	0	-97	14	1,854	1,275	31.Dec.	1999
0	37	-505	-148	0	-616	31	2,460	0	-121	7	2,377	1,760	31.Dec.	2000
12	20	-603	-189	-96	-856	-9	3,115	0	8	6	3,119	2,263	31.Dec.	2001
0	-49	-524	-196	-51	-819	-84	3,564	0	12	3	3,496	2,677	31.Dec.	2002
0	-78	-515	-282	1	-874	-97	3,929	0	9	0	3,841	2,967	31.Dec.	2003
2	-79	-529	-452	-25	-1,083	-97	3,916	0	10	0	3,829	2,745	31.Oct.	2003
0	-85	-518	-449	-8	-1,059	-97	3,970	0	10	0	3,883	2,824	30.Nov.	
0	-78	-515	-282	1	-874	-97	3,929	0	9	0	3,841	2,967	31.Dec.	
0	-33	-525	-324	20	-863	-154	4,187	0	10	0	4,043	3,181	31.Jan.	2004
0	-32	-525	-375	8	-925	-197	4,205	0	10	0	4,017	3,092	29.Feb.	
0	-41	-537	-424	22	-980	-210	4,186	0	10	0	3,986	3,006	31.Mar.	
0	-30	-588	-327	-8	-954	-227	4,229	0	12	0	4,014	3,059	30.Apr.	
0	-24	-545	-318	-3	-890	-255	4,240	0	11	4	4,001	3,111	31.May	

3.8. Net external debt position - (continued)

Mio EUR		Total all sectors												
		Short-term					Long-term					Direct investment: Intercomapny lending		Total
		Money market instruments	Loans	Trade credits	Currency and deposits	Other debt ass./liab.	Bonds and notes	Loans	Trade credits	Currency and deposits	Other debt ass./liab.	Affiliated enterprises	Direct investors	
	Column	1	2	3	4	5	6	7	8	9	10	11	12	13=1+...+12
	Code													
								Claims						
1994	31.Dec.	-	8	1,211	2,600	418	113	15	149	-	15	216	95	4,840
1995	31.Dec.	-	12	1,272	2,874	375	232	22	140	-	15	274	107	5,325
1996	31.Dec.	-	13	1,266	3,338	220	375	24	136	-	16	280	141	5,808
1997	31.Dec.	-	40	1,562	3,378	284	1,039	55	141	-	18	365	169	7,051
1998	31.Dec.	-	39	1,642	2,679	280	1,723	79	154	-	57	368	95	7,116
1999	31.Dec.	-	50	1,798	2,329	317	2,281	95	199	-	107	411	111	7,697
2000	31.Dec.	-	36	1,982	2,808	343	2,432	157	208	-	89	503	143	8,700
2001	31.Dec.	0	19	1,879	4,319	566	2,917	164	48	0	107	577	229	10,825
2002	31.Dec.	0	99	1,891	4,201	524	4,345	317	23	0	145	686	353	12,584
2003	31.Dec.	0	194	1,854	3,068	590	5,352	427	17	0	148	897	262	12,809
2003	31.Oct.	0	170	2,149	3,202	553	5,366	387	19	0	149	921	290	13,207
	30.Nov.	0	178	2,150	3,111	555	5,377	414	18	0	147	922	307	13,178
	31.Dec.	0	194	1,854	3,068	590	5,352	427	17	0	148	897	262	12,809
2004	31.Jan.	0	154	1,929	3,043	546	5,489	503	17	0	147	888	329	13,045
	29.Feb.	0	162	2,015	2,968	528	5,584	524	17	0	139	926	347	13,212
	31.Mar.	0	174	2,071	3,003	553	5,489	535	17	0	140	931	351	13,263
	30.Apr.	0	177	2,135	3,192	538	5,450	549	17	0	141	998	333	13,529
	31.May	0	163	2,103	2,813	550	5,673	591	17	0	140	986	356	13,392
								Liabilities						
1994	31.Dec.	-	42	1,189	140	0	35	1,497	70	-	140	207	388	3,706
1995	31.Dec.	-	9	1,290	171	0	32	1,850	66	-	134	178	544	4,275
1996	31.Dec.	-	12	1,197	293	0	810	1,957	82	-	118	186	724	5,380
1997	31.Dec.	-	71	1,435	313	0	1,015	2,151	88	-	94	243	756	6,166
1998	31.Dec.	-	58	1,432	348	0	1,094	2,432	116	-	83	151	744	6,459
1999	31.Dec.	-	79	1,659	364	54	1,494	3,134	102	-	82	164	881	8,012
2000	31.Dec.	-	47	1,834	401	0	1,748	3,983	87	-	78	176	1,136	9,491
2001	31.Dec.	15	27	1,690	396	94	1,934	5,117	56	162	79	130	702	10,403
2002	31.Dec.	56	27	1,696	383	157	1,935	5,823	35	279	67	163	860	11,483
2003	31.Dec.	32	101	1,572	558	176	1,947	6,756	26	506	55	180	1,085	12,995
2003	31.Oct.	49	88	1,698	500	140	1,952	6,756	29	383	58	153	1,102	12,908
	30.Nov.	40	85	1,701	510	155	1,954	6,806	28	386	57	177	1,139	13,038
	31.Dec.	32	101	1,572	558	176	1,947	6,756	26	506	55	180	1,085	12,995
2004	31.Jan.	29	93	1,606	539	170	1,946	7,073	27	531	56	160	968	13,197
	29.Feb.	30	108	1,640	581	178	1,928	7,111	27	579	56	154	962	13,355
	31.Mar.	24	109	1,647	604	188	1,966	7,166	27	586	58	141	976	13,491
	30.Apr.	19	139	1,808	562	190	1,941	7,316	29	610	60	172	1,011	13,856
	31.May	10	145	1,785	683	170	1,937	7,325	28	610	63	178	1,035	13,971
								Net position						
1994	31.Dec.	-	34	-23	-2,460	-418	-78	1,481	-80	-	124	-10	293	-1,134
1995	31.Dec.	-	-3	18	-2,704	-375	-200	1,828	-74	-	119	-97	437	-1,049
1996	31.Dec.	-	-1	-68	-3,045	-220	435	1,933	-54	-	102	-94	583	-428
1997	31.Dec.	-	30	-127	-3,066	-284	-24	2,096	-52	-	76	-122	587	-885
1998	31.Dec.	-	19	-210	-2,331	-279	-629	2,353	-38	-	26	-217	649	-657
1999	31.Dec.	-	29	-139	-1,965	-263	-787	3,039	-97	-	-25	-247	770	315
2000	31.Dec.	-	11	-148	-2,407	-343	-684	3,826	-121	-	-11	-326	993	791
2001	31.Dec.	15	9	-189	-3,923	-472	-983	4,953	8	162	-27	-447	473	-422
2002	31.Dec.	56	-72	-196	-3,818	-367	-2,410	5,507	12	279	-78	-523	508	-1,101
2003	31.Dec.	32	-93	-282	-2,510	-414	-3,404	6,329	9	506	-92	-717	823	186
2003	31.Oct.	49	-82	-452	-2,702	-413	-3,414	6,368	10	383	-91	-768	812	-299
	30.Nov.	40	-93	-449	-2,601	-400	-3,423	6,392	10	386	-90	-745	833	-139
	31.Dec.	32	-93	-282	-2,510	-414	-3,404	6,329	9	506	-92	-717	823	186
2004	31.Jan.	29	-60	-324	-2,504	-377	-3,543	6,570	10	531	-92	-727	640	152
	29.Feb.	30	-55	-375	-2,387	-350	-3,656	6,587	10	579	-83	-772	615	142
	31.Mar.	24	-65	-424	-2,399	-365	-3,523	6,631	10	586	-82	-790	625	229
	30.Apr.	19	-38	-327	-2,631	-348	-3,509	6,767	12	610	-81	-825	678	328
	31.May	10	-18	-318	-2,130	-380	-3,736	6,734	11	610	-77	-808	679	578

BALANCE OF PAYMENTS AND EXTERNAL POSITION

3.9. Gross external debt position

Millions of EUR	Short-term						Long-term			
	Money market instruments	Loans	Currency and deposuits	Trade credits	Other debt liabilities	Total	Bonds and notes	Loans	Currency and deposits	Trade credits
	1	2	3	4	5	6=1+...+5	7	8	9	10
					Gross External Debt Position					
1994 31.Dec.	0	42	140	1,189	0	1,371	35	1,496	0	70
1995 31.Dec.	0	9	171	1,290	0	1,470	32	1,851	0	66
1996 31.Dec.	0	12	293	1,197	0	1,503	810	1,957	0	82
1997 31.Dec.	0	71	313	1,435	0	1,819	1,015	2,151	0	87
1998 31.Dec.	0	58	348	1,432	0	1,838	1,094	2,433	0	115
1999 31.Dec.	0	79	364	1,659	54	2,155	1,494	3,134	0	101
2000 31.Dec.	0	47	401	1,834	0	2,283	1,748	3,983	0	87
2001 31.Dec.	15	27	396	1,690	95	2,223	1,934	5,117	162	56
2002 31.Dec.	56	27	383	1,696	157	2,319	1,935	5,824	279	35
2003 31.Dec.	32	101	558	1,572	176	2,439	1,947	6,756	506	26
2003 31.Oct.	49	88	500	1,698	140	2,475	1,952	6,756	383	29
30.Nov.	40	85	510	1,701	155	2,490	1,954	6,806	386	28
31.Dec.	32	101	558	1,572	176	2,439	1,947	6,756	506	26
2004 31.Jan.	29	93	539	1,606	170	2,437	1,946	7,073	531	27
29.Feb.	30	108	581	1,640	178	2,537	1,928	7,111	579	27
31.Mar.	24	109	604	1,647	188	2,571	1,966	7,166	586	27
30.Apr.	19	139	562	1,808	190	2,717	1,941	7,316	610	29
31.May	10	145	683	1,785	170	2,794	1,937	7,325	610	28
					Public and publicly guaranteed debt					
1994 31.Dec.	0	0	0	0	0	0	0	1,091	0	6
1995 31.Dec.	0	0	0	0	0	0	0	1,173	0	5
1996 31.Dec.	0	0	0	0	0	0	762	890	0	5
1997 31.Dec.	0	0	0	0	0	0	963	912	0	0
1998 31.Dec.	0	0	0	0	0	0	1,040	967	0	0
1999 31.Dec.	0	0	0	0	0	0	1,431	1,031	0	0
2000 31.Dec.	0	0	0	0	0	0	1,688	1,195	0	0
2001 31.Dec.	3	0	0	0	12	15	1,908	1,199	0	0
2002 31.Dec.	56	0	0	0	10	66	1,894	1,244	0	0
2003 31.Dec.	32	0	0	0	8	40	1,886	1,441	0	0
2003 31.Oct.	47	0	0	0	9	56	1,891	1,417	0	0
30.Nov.	40	0	0	0	9	49	1,892	1,465	0	0
31.Dec.	32	0	0	0	8	40	1,886	1,441	0	0
2004 31.Jan.	29	0	0	0	8	37	1,884	1,476	0	0
29.Feb.	30	0	0	0	8	38	1,885	1,480	0	0
31.Mar.	24	0	0	0	9	33	1,894	1,484	0	0
30.Apr.	19	0	0	0	33	53	1,899	1,525	0	0
31.May	10	0	42	0	9	61	1,896	1,529	0	0
					Non-guaranteed private sector external debt					
1994 31.Dec.	0	42	140	1,189	0	1,371	35	405	-	64
1995 31.Dec.	0	9	171	1,290	0	1,470	32	678	-	61
1996 31.Dec.	0	12	293	1,197	0	1,503	49	1,067	-	77
1997 31.Dec.	0	71	312	1,435	0	1,819	52	1,239	-	87
1998 31.Dec.	0	58	348	1,432	0	1,838	54	1,466	-	115
1999 31.Dec.	0	79	364	1,659	54	2,155	63	2,103	-	101
2000 31.Dec.	0	47	401	1,834	0	2,283	60	2,788	-	87
2001 31.Dec.	12	27	396	1,690	83	2,208	26	3,918	162	56
2002 31.Dec.	0	27	383	1,696	147	2,253	41	4,580	279	35
2003 31.Dec.	0	101	558	1,572	168	2,399	61	5,315	506	26
2003 31.Oct.	2	88	500	1,698	131	2,418	61	5,339	383	29
30.Nov.	0	85	509	1,701	146	2,442	62	5,342	386	28
31.Dec.	0	101	558	1,572	168	2,399	61	5,315	506	26
2004 31.Jan.	0	93	539	1,606	161	2,399	61	5,597	531	27
29.Feb.	0	108	581	1,640	170	2,499	43	5,631	579	27
31.Mar.	0	109	604	1,647	179	2,539	72	5,682	586	27
30.Apr.	0	139	562	1,808	156	2,665	42	5,791	610	29
31.May	0	145	641	1,785	162	2,733	41	5,796	610	28

Other debt liabilities	Total	Direct investment: Intercompany lending						Total	Total	Millions of EUR	
		Debt liabilities to affiliated enterprises	Arrears	Other	Debt liabilities to direct investors	Arrears	Other				
11	12=7+...+11	13	14	15	16	17	18	19	20=6+12+19		
Gross External Debt Posisition											
140	1,741	207	0	0	388	0	0	595	3,706	31.Dec.	1994
134	2,083	178	0	0	544	0	0	722	4,275	31.Dec.	1995
118	2,968	186	0	0	724	0	0	910	5,381	31.Dec.	1996
94	3,347	243	0	0	756	0	0	999	6,165	31.Dec.	1997
83	3,726	151	0	0	744	0	0	895	6,459	31.Dec.	1998
82	4,811	164	0	0	881	0	0	1,045	8,012	31.Dec.	1999
78	5,895	176	0	0	1,136	0	0	1,312	9,490	31.Dec.	2000
79	7,348	130	0	130	702	5	696	832	10,403	31.Dec.	2001
67	8,140	163	0	163	860	13	847	1,023	11,482	31.Dec.	2002
55	9,290	180	2	179	1,085	39	1,046	1,266	12,995	31.Dec.	2003
58	9,178	153	0	153	1,102	22	1,080	1,255	12,908	31.Oct.	2003
57	9,231	177	0	177	1,139	22	1,117	1,316	13,038	30.Nov.	
55	9,290	180	2	179	1,085	39	1,046	1,266	12,995	31.Dec.	
56	9,632	160	2	159	968	13	955	1,129	13,197	31.Jan.	2004
56	9,701	154	2	152	962	14	948	1,116	13,355	29.Feb.	
58	9,803	141	2	139	976	15	961	1,117	13,491	31.Mar.	
60	9,955	172	0	172	1,011	20	992	1,184	13,856	30.Apr.	
63	9,963	178	0	178	1,035	19	1,016	1,213	13,971	31.May	
Public and Publicly Guaranteed Debt											
0	1,097	0	0	0	0	0	0	0	1,097	31.Dec.	1994
0	1,178	0	0	0	0	0	0	0	1,178	31.Dec.	1995
0	1,657	0	0	0	0	0	0	0	1,657	31.Dec.	1996
0	1,875	0	0	0	0	0	0	0	1,875	31.Dec.	1997
0	2,007	0	0	0	0	0	0	0	2,007	31.Dec.	1998
0	2,462	0	0	0	0	0	0	0	2,462	31.Dec.	1999
0	2,883	0	0	0	0	0	0	0	2,883	31.Dec.	2000
0	3,107	0	0	0	0	0	0	0	3,122	31.Dec.	2001
0	3,138	0	0	0	0	0	0	0	3,204	31.Dec.	2002
0	3,327	0	0	0	0	0	0	0	3,367	31.Dec.	2003
0	3,308	0	0	0	0	0	0	0	3,364	31.Oct.	2003
0	3,357	0	0	0	0	0	0	0	3,405	30.Nov.	
0	3,327	0	0	0	0	0	0	0	3,367	31.Dec.	
0	3,360	0	0	0	0	0	0	0	3,397	31.Jan.	2004
0	3,365	0	0	0	0	0	0	0	3,404	29.Feb.	
0	3,378	0	0	0	0	0	0	0	3,411	31.Mar.	
0	3,424	0	0	0	0	0	0	0	3,476	30.Apr.	
0	3,425	0	0	0	0	0	0	0	3,486	31.May	
Non-guaranteed private sector external debt											
140	644	207	-	-	388	-	-	595	2,609	31.Dec.	1994
134	905	178	-	-	544	-	-	722	3,097	31.Dec.	1995
118	1,311	186	-	-	724	-	-	910	3,724	31.Dec.	1996
94	1,472	243	-	-	756	-	-	999	4,290	31.Dec.	1997
83	1,719	151	-	-	744	-	-	895	4,452	31.Dec.	1998
82	2,350	164	-	-	881	-	-	1,045	5,550	31.Dec.	1999
78	3,012	176	-	-	1,136	-	-	1,312	6,607	31.Dec.	2000
79	4,241	130	0	130	702	5	696	832	7,281	31.Dec.	2001
67	5,002	163	0	163	860	13	847	1,023	8,278	31.Dec.	2002
55	5,964	180	2	179	1,085	39	1,046	1,266	9,629	31.Dec.	2003
58	5,871	153	0	153	1,102	22	1,080	1,255	9,544	31.Oct.	2003
57	5,875	177	0	177	1,139	22	1,117	1,316	9,633	30.Nov.	
55	5,964	180	2	179	1,085	39	1,046	1,266	9,629	31.Dec.	
56	6,272	160	2	159	968	13	955	1,129	9,800	31.Jan.	2004
56	6,336	154	2	152	962	14	948	1,116	9,951	29.Feb.	
58	6,425	141	2	139	976	15	961	1,117	10,080	31.Mar.	
60	6,531	172	0	172	1,011	20	992	1,184	10,380	30.Apr.	
63	6,538	178	0	178	1,035	19	1,016	1,213	10,485	31.May	

3.10. Debt - service payment schedule

Millions of EUR For outstanding external debt on 31.05.2004	Immediate	1 year or less (Months)				Over 1 year to 2 years		Over 2 years	Total
		0 - 3	4 - 6	7 - 9	10 - 12	13 - 18	19 - 24		
1. Public and publicly guaranteed debt	0	306	34	44	644	81	281	2,919	4,309
1.1. Debt securuties	0	222	0	6	601	6	79	1,480	2,393
1.1.1. Principal	0	210	0	5	500	5	5	1,180	1,906
1.1.2. Interest	0	12	0	0	101	0	74	300	487
1.2. Loans	0	34	34	38	44	75	201	1,440	1,865
1.2.1. Principal	0	19	23	23	28	50	174	1,234	1,550
1.2.2. Interest	0	15	11	15	16	25	27	206	316
1.3. Currency and deposits	0	42	0	0	0	0	0	0	42
1.3.1. Principal	0	42	0	0	0	0	0	0	42
1.3.2. Interst	-	-	-	-	-	-	-	-	-
1.4. Trade credits	0	0	0	0	0	0	0	0	0
1.4.1. Principal	0	0	0	0	0	0	0	0	0
1.4.2. Interest	0	0	0	0	0	0	0	0	0
1.5. Other debt liabilities	0	8	0	0	0	0	0	0	9
1.5.1. Principal	0	8	0	0	0	0	0	0	9
1.5.2. Interest	0	0	0	0	0	0	0	0	0
1.6. Direct investment: Intercompany lending	0	0	0	0	0	0	0	0	0
1.6.1. Debt liabilities to affiliated enterprises	0	0	0	0	0	0	0	0	0
1.6.1.1. Principal	0	0	0	0	0	0	0	0	0
1.6.1.2. Interest	0	0	0	0	0	0	0	0	0
1.6.2. Debt liabilities to direct investors	0	0	0	0	0	0	0	0	0
1.6.2.1. Principal	0	0	0	0	0	0	0	0	0
1.6.2.2. Interest	0	0	0	0	0	0	0	0	0
2. Non-guaranteed private sector debt	162	3,556	377	393	440	656	1,051	4,878	11,512
2.1. Debt securities	0	1	0	1	0	2	2	111	117
2.1.1. Principal	0	0	0	0	0	0	0	91	91
2.1.2. Interest	0	1	0	1	0	2	2	20	25
2.2. Loans	0	397	365	359	430	629	470	4,120	6,770
2.2.1. Principal	0	342	312	308	383	546	397	3,702	5,990
2.2.2. Interest	0	55	53	50	47	83	73	418	780
2.3. Currency and deposits	0	712	0	0	0	0	540	0	1,251
2.3.1. Principal	0	712	0	0	0	0	540	0	1,251
2.3.2. Interest	-	-	-	-	-	-	-	-	-
2.4. Trade Credit	0	1,789	2	2	1	3	2	19	1,818
2.4.1. Principal	0	1,788	1	2	1	3	2	17	1,813
2.4.2. Interest	0	0	0	0	0	1	0	2	4
2.5. Other debt liabilities	143	66	0	0	0	0	11	0	221
2.5.1. Principal	107	66	0	0	0	0	11	0	185
2.5.2. Interest	36	0	0	0	0	0	0	0	36
2.6. Direct investment: Intercompany lending	19	591	10	31	8	22	26	628	1,335
126.1. Debt liabilities to affiliated enterprises	0	158	2	4	1	8	2	6	180
2.6.1.1. Principal	0	158	1	3	1	7	2	6	178
2.6.1.2. Interest	0	0	0	0	0	1	0	0	2
2.6.2. Debt liabilities to direct investors	19	434	9	28	7	14	23	622	1,155
2.6.2.1. Principal	17	428	7	15	6	8	10	549	1,040
2.6.2.2. Interest	2	6	1	12	1	6	13	73	115
3. GROSS EXTERNAL DEBT PAYMENTS	162	3,862	411	437	1,084	737	1,331	7,797	15,821
3.1. Principal	124	3,773	344	358	919	619	1,142	6,779	14,056
3.2. Interest	38	89	67	79	166	118	190	1,018	1,765

3.11. Debt indicators

	Stocks in millions of EUR				
	2000	2001	2002	2003	May 2004
A. Short - term debt (1):	4,382	4,569	4,448	4,555	5,518
B. International monetary reserves	3,436	4,984	6,781	6,879	6,739
C.Foreign exchange	4,705	6,513	7,842	7,700	7,562
D. Gross external assets in debt instruments	8,700	10,825	12,584	12,809	13,392
E. Gross external debt	9,490	10,403	11,482	12,995	13,971
Debt indicators:					
- international reserves to short-term debt (B/A)	0.78	1.09	1.52	1.51	1.22
- foreign exchange to short-tem debt (C/A)	1.07	1.43	1.76	1.69	1.37
- gross external assets in debt instruments / gross external debt (D/E)	0.92	1.04	1.10	0.99	0.96

3.12. International Liquidity

Millions of EUR	Bank of Slovenia							Banks		Total foreign exchange reserves
	Total reserves (including gold)				Total	Other foreign assets	Use of IMF credit	Foreign exchange	Short-term liabil. to financial institutions	
	Gold	SDR's	Reserve position in IMF	Foreign exchange						
Column	1	2	3	4	5 = 1+2+3+4	6	7	8	9	10 = 4+8
Code										
1994 31. Dec.	0.1	0.1	15.3	1,206.5	1,222.0	84.2	-5.9	1,046.0	-61.0	2,252.5
1995 31. Dec.	0.1	0.0	14.9	1,405.9	1,420.9	132.8	-3.1	1,297.6	-124.8	2,703.4
1996 31. Dec.	0.1	0.1	14.9	1,837.9	1,853.0	27.2	-1.0	1,488.4	-71.3	3,326.3
1997 31. Dec.	0.1	0.1	15.7	2,987.3	3,003.1	37.4	-	978.2	-70.2	3,965.4
1998 31. Dec.	0.1	0.2	55.8	3,048.5	3,104.6	40.0	-	1,031.2	-117.5	4,079.8
1999 31. Dec.	0.1	1.6	107.3	3,050.3	3,159.3	51.8	-	1,053.5	-144.9	4,103.7
2000 31. Dec.	0.1	4.0	88.5	3,343.3	3,435.9	62.4	-	1,361.2	-124.0	4,704.5
2001 31. Dec.	76.2	5.7	91.3	4,810.5	4,983.7	86.2	-	1,703.0	-123.5	6,513.5
2002 31. Dec.	79.9	6.7	115.9	6,578.9	6,781.4	81.3		1,263.2	-212.8	7,842.1
2003 31. Dec.	80.9	7.3	115.7	6,675.0	6,878.9	69.8	-	1,028.4	-426.6	7,703.4
1999 30. Nov.	0.1	1.6	108.6	3,037.9	3,148.1	51.2	-	1,092.8	-50.0	4,130.7
31. Dec.	0.1	1.6	107.3	3,050.3	3,159.3	51.8	-	1,053.5	-144.9	4,103.7
2000 31. Jan.	0.1	1.6	107.6	3,010.0	3,119.3	57.9	-	1,052.4	-48.5	4,062.4
29. Feb.	0.1	2.2	108.6	3,005.6	3,116.4	59.0	-	1,127.6	-41.8	4,133.2
31. Mar.	0.1	2.2	108.4	3,331.5	3,442.2	59.7	-	1,122.8	-47.5	4,454.3
30. Apr.	0.1	2.3	112.0	3,406.1	3,520.5	62.9	-	1,137.7	-52.7	4,543.9
31. May	0.1	2.8	101.3	3,215.7	3,320.0	61.1	-	1,216.1	-58.8	4,431.8
30. Jun.	0.1	2.8	101.0	3,201.5	3,305.5	60.4	-	1,212.3	-69.3	4,413.8
31. Jul.	0.1	2.9	99.6	3,235.4	3,337.9	61.8	-	1,197.1	-58.9	4,432.5
31. Aug.	0.1	3.6	94.9	3,259.6	3,358.2	64.9	-	1,244.3	-52.8	4,503.9
30. Sep.	0.1	3.6	95.3	3,281.4	3,380.4	65.5	-	1,278.7	-65.9	4,560.1
31. Oct.	0.1	3.7	95.1	3,365.1	3,464.0	67.8	-	1,268.1	-47.7	4,633.2
30. Nov.	0.1	4.2	93.9	3,320.7	3,418.8	66.8	-	1,505.6	-51.8	4,826.3
31. Dec.	0.1	4.0	88.5	3,343.3	3,435.9	62.4	-	1,361.2	-124.0	4,704.5
2001 31. Jan.	0.1	3.9	88.2	3,299.4	3,391.6	68.8	-	1,443.8	-45.3	4,743.2
28. Feb.	0.1	4.5	84.1	3,395.4	3,484.0	69.1	-	1,595.7	-53.1	4,991.1
31. Mar.	0.1	4.6	90.4	3,426.8	3,521.9	71.7	-	1,519.0	-63.7	4,945.8
30. Apr.	0.1	4.5	89.2	3,955.9	4,049.6	70.6	-	1,524.4	-57.5	5,480.3
31. May	0.1	5.1	95.4	4,050.5	4,151.1	74.0	-	1,590.0	-47.1	5,640.5
30. Jun.	77.5	5.1	95.6	4,095.1	4,273.3	88.3	-	1,501.8	-52.8	5,596.9
31. Jul.	73.9	5.0	92.4	4,177.0	4,348.3	86.3	-	1,461.9	-56.4	5,638.9
31. Aug.	73.0	5.3	91.0	3,903.6	4,072.9	83.7	-	1,423.4	-47.6	5,327.0
30. Sep.	77.7	5.3	90.2	4,059.9	4,233.2	83.5	-	1,328.6	-43.0	5,388.5
31. Oct.	74.8	5.3	90.5	4,252.7	4,423.2	84.4	-	1,358.6	-44.8	5,611.3
30. Nov.	75.3	5.7	91.5	4,414.6	4,587.1	85.7	-	1,643.8	-43.5	6,058.4
31. Dec.	76.2	5.7	91.3	4,810.5	4,983.7	86.2	-	1,703.0	-123.5	6,513.5
2002 31. Jan.	79.2	5.7	92.0	4,836.1	5,013.1	93.5	-	1,655.6	-59.3	6,491.7
28. Feb.	83.4	6.0	115.0	5,092.4	5,296.8	93.6	-	1,481.3	-51.9	6,573.7
31. Mar.	84.1	6.0	114.7	5,067.0	5,271.8	93.2	-	1,396.8	-52.8	6,463.8
30. Apr.	82.8	5.9	116.6	5,167.3	5,372.6	90.6	-	1,306.0	-95.6	6,473.3
31. May	84.7	6.1	114.6	5,156.3	5,361.7	87.9	-	1,268.4	-82.4	6,424.7
30. Jun.	77.6	5.9	110.9	5,281.5	5,475.9	83.6	-	1,144.1	-116.7	6,425.6
31. Jul.	75.3	6.0	135.2	5,266.9	5,483.4	84.8	-	1,104.9	-88.9	6,371.8
31. Aug.	77.1	6.4	127.3	5,323.4	5,534.2	84.7	-	1,168.9	-91.0	6,492.3
30. Sep.	80.4	6.5	126.4	5,864.9	6,078.2	85.2	-	1,112.0	-89.3	6,976.8
31. Oct.	78.3	6.4	125.7	5,940.1	6,150.5	84.9	-	1,177.2	-107.2	7,117.3
30. Nov.	78.0	6.8	120.1	6,653.7	6,858.7	84.1	-	1,241.2	-99.5	7,894.9
31. Dec.	79.9	6.7	115.9	6,578.9	6,781.4	81.3		1,263.2	-212.8	7,842.1
2003 31. Jan.	83.0	6.6	112.8	6,570.2	6,772.6	79.2	-	1,239.2	-114.3	7,809.4
28. Feb.	78.0	6.9	111.6	6,646.2	6,842.6	78.9	-	1,240.3	-161.3	7,886.5
31. Mar.	75.8	6.9	112.8	6,488.1	6,683.6	79.3	-	1,285.7	-144.6	7,773.9
30. Apr.	74.6	6.8	120.6	6,519.9	6,721.9	77.7	-	1,247.5	-122.3	7,767.3
31. May	74.2	6.8	113.6	6,494.3	6,688.8	73.1	-	1,155.1	-149.9	7,649.3
30. Jun.	73.6	6.9	111.0	6,772.3	6,963.8	75.0	-	1,209.7	-283.7	7,981.9
31. Jul.	75.3	6.9	127.5	6,707.6	6,917.3	74.5	-	1,140.0	-278.0	7,847.6
31. Aug.	83.6	7.5	131.8	6,860.1	7,083.0	77.4	-	1,147.5	-325.8	8,007.6
30. Sep.	81.3	7.4	119.7	6,776.0	6,984.4	74.7	-	1,167.6	-289.4	7,943.6
31. Oct.	80.2	7.2	116.8	6,696.2	6,900.3	73.1	-	1,126.2	-281.1	7,822.4
30. Nov.	80.7	7.5	115.4	6,676.0	6,879.5	72.0	-	1,087.0	-278.4	7,763.0
31. Dec.	80.9	7.3	115.7	6,675.0	6,878.9	69.8	-	1,028.4	-426.6	7,703.4
2004 31. Jan.	78.4	7.4	115.5	6,735.2	6,936.5	70.3	-	983.8	-322.9	7,719.0
29. Feb.	77.5	7.3	109.3	6,804.2	6,998.3	70.1	-	920.4	-353.4	7,724.6
31. Mar.	83.5	7.8	108.9	6,674.7	6,874.9	71.1	-	965.4	-362.0	7,640.1
30. Apr.	79.4	7.8	108.9	6,781.2	6,977.2	73.2	-	944.3	-366.3	7,725.5
31. May	78.0	8.0	107.6	6,545.7	6,739.3	72.6	-	1,015.8	-228.3	7,561.5
30. Jun.	78.8	8.0	112.0	6,355.9	6,554.8	26.8	-	1,080.2	-224.6	7,436.0

BALANCE OF PAYMENTS AND EXTERNAL POSITION

4.1. Derivation and Expenditure on Gross domestic product

	2000	2001	2002	2003	2000	2001	2002	2003
	Millions of Tolars at current prices				Real growth rates in %			
Gross domestic product by activities								
A,B Agriculture, hunting and forestry,fishing	119,478	122,654	148,916	...	0.8	-12.1	15.4	-6.2
C Mining and quarrying	25,567	23,490	22,844	...	-1.4	-5.5	-8.4	1.1
D Manufacturing	1,013,226	1,139,198	1,242,106	...	8.9	5.1	4.8	2.7
E Electricity, gas and water supply	105,521	127,026	144,532	...	5.5	7.0	6.1	-3.1
F Construction	237,291	248,368	264,720	...	0.9	-2.2	0.6	2.8
G Wholesale and retail trade, certain repair	421,961	484,756	541,123	...	1.3	2.4	3.5	3.1
H Hotels and restaurants	87,811	98,293	104,081	...	4.2	6.5	3.4	4.5
I Transport, storage, communication	264,215	295,821	327,641	...	2.8	5.0	3.1	0.9
J Financial intermediation	186,798	184,639	242,554	...	2.5	6.4	9.5	6.1
K Real estate, renting and business services	559,948	634,955	736,673	...	0.7	4.1	2.9	2.3
L Public administration and defence	230,632	269,095	298,935	...	5.6	5.3	3.3	4.4
M Education	206,452	239,831	263,782	...	4.9	2.2	2.6	2.3
N Health and social work	191,869	217,892	234,368	...	4.3	2.6	4.0	4.5
O,P Other social and personal services	135,541	151,420	156,591	...	3.9	2.9	-2.3	2.6
Imputed bank services (FISIM)	-106,919	-98,989	-128,748	...	2.1	12.2	7.0	10.8
Agriculture (A+B)	119,478	122,654	148,916	...	0.8	-12.1	15.4	-6.2
Industry (C+D+E)	1,144,314	1,289,714	1,409,482	...	8.3	5.0	4.7	2.2
Construction (F)	237,291	248,368	264,720	...	0.9	-2.2	0.6	2.8
Services (G to P)	2,178,307	2,477,714	2,777,001	...	2.7	3.5	3.2	2.7
Total Value Added, at basic cost	3,679,390	4,138,450	4,600,119	...	4.4	3.1	3.9	2.3
Corrections	572,924	623,365	714,374	...	1.5	0.0	0.6	2.3
Gross domestic product	4,252,315	4,761,815	5,314,494	5,726,498	3.9	2.7	3.4	2.3
Cost structure of gross domestic product					share in %			
Total	4,252,315	4,761,815	5,314,494	5,726,498	100.0	100.0	100.0	...
1. Taxes on production and on imports	700,668	771,895	878,945	...	16.5	16.2	16.5	...
2. Less: Subsidies	63,205	67,993	64,517	...	1.5	1.4	1.2	...
3. Compensation of employees	2,275,737	2,564,414	2,833,460	...	53.5	53.9	53.3	...
- Wages and slaries	2,031,911	2,292,175	2,530,743	...	47.8	48.1	47.6	...
- Employers actual social contributions	243,826	272,239	302,718	...	5.7	5.7	5.7	...
4. Gross operating surplus	998,654	1,132,256	1,253,900	...	23.5	23.8	23.6	...
- Consumption of fixed capital	661,803	732,241	780,514	...	15.6	15.4	14.7	...
- Net operating surplus	336,851	400,016	473,386	...	7.9	8.4	8.9	...
5. Gross mixed income	340,461	361,241	412,706	...	8.0	7.6	7.8	...
- Consumption of fixed capital	83,202	90,891	92,596	...	2.0	1.9	1.7	...
- Net mixed incom	257,259	270,351	320,110	...	6.0	5.7	6.0	...
Expenditure on gross domestic product					Real growth rates in %			
Total (3+4)	4,252,315	4,761,815	5,314,494	5,726,498	3.9	2.7	3.4	2.3
1. Exports of goods and services	2,387,289	2,744,468	3,062,343	3,247,435	13.0	6.3	6.8	3.1
2. Imports of goods and services	2,538,115	2,776,503	2,980,491	3,248,294	7.6	3.0	4.8	6.4
3. Foreign balance (exports-imports)	-150,826	-32,035	81,851	-859	-	-	-	-
4. Total domestic consumption (5+6)	4,403,141	4,793,849	5,232,643	5,727,357	1.4	0.9	2.3	4.2
5. Final consumption	3,269,505	3,656,738	3,977,038	4,307,424	0.9	2.7	1.0	2.7
- Households	2,373,578	2,621,790	2,826,938	3,066,572	0.3	2.3	0.3	2.9
- Nonprofit institutions	52,461	60,259	69,572	77,802	3.8	4.9	5.3	4.4
- Government	843,466	974,689	1,080,528	1,163,049	2.3	3.9	2.5	1.9
6. Gross capital formation	1,133,636	1,137,111	1,255,604	1,419,933	2.7	-4.3	6.6	8.8
- Gross fixed capital formation	1,066,779	1,164,431	1,234,754	1,349,995	0.6	4.1	2.6	5.4
- Changes in inventories	66,857	-27,320	20,850	69,938	-	-	-	-
* Consumption of fixed capital	745,004	823,131	873,110	929,302	...	...	...	...
* Net fixed capital formation	321,775	341,300	361,644	420,693	...	...	...	...
GDP at market prices, in millions of EUR	20,740	21,925	23,492	24,503				
GDP per capita, in EUR	10,425	11,007	11,775	12,273				

Source: Statistical Office of RS.

4.2. Quarterly Real Gross Domestic Product

		Value added in selected activities										Gross Domestic Product	
		Agriculture		Manufacturing		Construction		Trade		Transport			
		Millions of Tolars, 2000 prices	Annual growth in %	Millions of Tolars, 2000 prices	Annual growth in %	Millions of Tolars, 2000 prices	Annual growth in %	Millions of Tolars, 2000 prices	Annual growth in %	Millions of Tolars, 2000 prices	Annual growth in %	Millions of Tolars, 2000 prices	Annual growth in %
	Column	1	2	3	4	5	6	7	8	9	10	11	12
	Code												
1993		111,780	-4.3	696,976	-2.0	154,325	-8.3	342,958	8.8	200,446	-1.5	3,144,851	2.8
1994		116,515	4.2	748,029	7.3	154,953	0.4	358,860	4.6	213,100	6.3	3,312,385	5.3
1995		118,309	1.5	766,416	2.5	169,175	9.2	383,048	6.7	225,662	5.9	3,448,424	4.1
1996		122,533	3.6	807,571	5.4	190,916	12.9	386,813	1.0	224,474	-0.5	3,574,035	3.6
1997		129,002	5.3	867,428	7.4	199,527	4.5	403,483	4.3	235,000	4.7	3,744,229	4.8
1998		127,213	-1.4	897,194	3.4	205,028	2.8	399,899	-0.9	245,194	4.3	3,877,661	3.6
1999		118,525	-6.8	930,391	3.7	235,127	14.7	416,722	4.2	256,923	4.8	4,093,033	5.6
2000		119,479	0.8	1,013,225	8.9	237,292	0.9	421,962	1.3	264,214	2.8	4,252,315	3.9
2001		105,016	-12.1	1,064,429	5.1	232,126	-2.2	431,909	2.4	277,298	5.0	4,366,222	2.7
2002		121,158	15.4	1,115,848	4.8	233,594	0.6	447,215	3.5	285,786	3.1	4,515,988	3.4
2003		113,591	-6.2	1,146,442	2.7	240,114	2.8	460,886	3.1	288,468	0.9	4,618,299	2.3
2000	II	28,624	1.3	265,644	13.7	60,557	-0.3	106,585	-6.3	64,917	1.2	1,077,024	2.9
	III	31,143	1.4	247,462	6.4	61,656	0.3	103,985	5.8	68,357	10.4	1,069,173	4.7
	IV	30,291	2.0	259,335	7.7	59,255	-10.9	111,086	2.5	63,747	-7.4	1,082,318	2.4
2001	I	25,897	-12.0	259,337	7.7	55,319	-0.9	102,160	1.8	70,006	4.2	1,054,386	3.0
	II	25,121	-12.2	277,126	4.3	57,723	-4.7	108,842	2.1	69,275	6.7	1,105,702	2.7
	III	27,378	-12.1	261,994	5.9	60,489	-1.9	106,391	2.3	71,622	4.8	1,098,908	2.8
	IV	26,620	-12.1	265,972	2.6	58,595	-1.1	114,516	3.1	66,395	4.2	1,107,226	2.3
2002	I	29,973	15.7	266,726	2.8	54,833	-0.9	105,691	3.5	72,594	3.7	1,084,324	2.8
	II	28,949	15.2	289,939	4.6	58,029	0.5	112,731	3.6	71,888	3.8	1,145,095	3.6
	III	31,523	15.1	279,871	6.8	61,159	1.1	110,359	3.7	73,570	2.7	1,140,259	3.8
	IV	30,713	15.4	279,312	5.0	59,573	1.7	118,434	3.4	67,734	2.0	1,146,310	3.5
2003	I	28,149	-6.1	274,511	2.9	55,736	1.6	108,542	2.7	72,687	0.1	1,108,438	2.2
	II	27,184	-6.1	295,253	1.8	60,635	4.5	116,290	3.2	71,477	-0.6	1,168,620	2.1
	III	29,535	-6.3	284,301	1.6	62,856	2.8	114,004	3.3	75,453	2.6	1,166,814	2.3
	IV	28,723	-6.5	292,377	4.7	60,887	2.2	122,050	3.1	68,851	1.6	1,174,427	2.5
2004	I	29,177	3.7	286,546	4.4	57,305	2.8	112,265	3.4	75,201	3.5	1,149,916	3.7

Source: Statistical Office of RS, computations and estimation in BS.

4.3. Industry

		Industrial Output							
		Total		Mining		Manufacturing		Electricity supply	
		2000=100	Annual growth in %	2000=100	Annual growth in %	2000=100	Annual growth in %	2000=100	Annual growth in %
	Column	1	2	3	4	5	6	7	8
	Code								
1992		84.8	-12.8	122.5	5.3	83.1	-15.5	87.8	-5.2
1993		82.5	-2.7	109.8	-10.7	81.1	-3.2	84.7	-3.9
1994		87.8	6.5	104.2	-5.7	86.5	6.2	91.3	12.1
1995		89.5	2.4	105.1	1.6	88.9	2.8	91.1	1.3
1996		90.4	1.3	105.5	1.8	89.7	1.2	91.8	1.2
1997		91.3	1.4	107.5	0.9	90.0	0.6	99.3	9.1
1998		94.6	4.0	107.1	2.8	93.4	4.3	102.6	3.6
1999		94.1	-0.5	102.7	-3.1	93.4	-0.1	98.4	-4.4
2000		100.0	6.3	100.0	1.7	100.0	7.1	100.0	2.5
2001		102.9	3.1	92.1	-7.0	102.8	3.0	109.3	9.4
2002		105.4	2.5	99.2	9.0	104.8	2.1	115.3	6.5
2003		106.9	1.4	104.9	6.9	106.5	1.7	111.3	-3.2
2003	Apr.	108.0	-2.4	118.2	26.8	107.2	-3.2	112.7	-4.1
	May	106.3	-0.8	104.6	4.5	107.1	-0.7	94.2	-7.3
	Jun.	105.6	2.5	109.4	11.5	105.7	3.2	102.9	-9.6
	Jul.	109.4	-0.8	127.4	27.4	109.2	-2.0	102.3	-0.2
	Aug.	87.2	-2.6	85.4	19.5	87.6	-3.3	80.6	-4.5
	Sep.	115.8	3.4	119.6	-3.2	115.7	3.4	112.2	5.1
	Oct.	120.2	3.8	120.9	9.4	120.1	4.0	119.1	-2.1
	Nov.	115.8	4.9	102.5	1.2	116.8	6.1	106.5	-9.6
	Dec.	99.8	6.1	81.9	15.1	99.2	8.3	116.2	-13.7
2004	Jan.	103.0	3.3	101.0	21.6	100.8	3.0	135.0	1.6
	Feb.	104.0	0.9	103.5	23.8	102.4	0.5	125.4	-1.8
	Mar.	120.6	7.8	119.2	-2.6	119.8	8.6	131.9	3.1
	Apr.	107.0	-0.9	96.3	-18.6	106.4	-0.7	118.3	4.9
	May	119.1	12.0	119.5	14.3	119.0	11.1	117.8	25.1

Source: Statistical Office of RS, estimation in BS.

4.4. Travel

Thousands		Overnight stays			Road border crossing						Slovenian overnight stays in Croatia
		Total	From Slovenia	From abroad	Total	From Slovenia	From abroad	Excluding border with Croatia			
								Total	From Slovenia	From abroad	
	Column	1=2+3	2	3	4=5+6	5	6	7=8+9	8	9	10
	Code										
1992		5,098	3,085	2,015	71,968	26,706	45,262	46,320	17,565	28,755	2,088
1993		5,384	3,404	1,981	82,642	28,293	54,349	51,988	18,585	33,403	1,495
1994		5,865	3,383	2,482	93,522	28,440	65,082	59,916	20,480	39,436	2,065
1995		5,883	3,446	2,437	90,751	28,720	62,031	65,166	22,446	42,720	1,993
1996		5,832	3,283	2,549	98,712	28,840	69,871	71,169	22,214	48,955	2,795
1997		6,385	3,305	3,077	101,571	27,371	74,199	71,406	20,915	50,490	3,736
1998		6,286	3,226	3,058	89,869	25,438	64,428	59,059	18,455	40,604	4,035
1999		6,056	3,313	2,742	84,279	25,363	58,916	54,308	18,102	36,208	4,235
2000		6,736	3,313	3,423	89,504	26,955	62,549	55,659	18,464	37,194	4,969
2001		7,130	3,317	3,813	87,374	26,636	60,736	53,481	17,875	35,610	5,119
2002		7,296	3,277	4,019	86,196	27,354	58,844	53,103	18,829	34,275	4,988
2003		7,496	3,326	4,173	85,628	27,325	58,304	51,998	18,002	33,994	5,206
2003	May	604	246	358	7,335	2,420	4,915	4,591	1,679	2,912	225
	Jun.	777	337	441	7,983	2,454	5,529	4,611	1,552	3,059	571
	Jul.	1,098	501	597	9,913	2,928	6,985	5,858	1,794	4,064	2,019
	Aug.	1,285	531	754	11,418	3,313	8,105	6,058	1,749	4,309	1,863
	Sep.	689	252	437	7,708	2,492	5,215	4,537	1,547	2,990	309
	Oct.	507	211	297	6,801	2,302	4,499	4,376	1,582	2,794	36
	Nov.	356	176	179	5,937	2,117	3,820	3,736	1,450	2,285	7
	Dec.	368	188	181	6,129	2,095	4,034	4,059	1,527	2,531	15
2004	Jan.	449	195	254	5,539	1,856	3,683	3,434	1,306	2,128	8
	Feb.	468	273	195	5,205	1,781	3,424	3,384	1,297	2,088	19
	Mar.	427	217	211	5,808	2,002	3,807	3,850	1,484	2,366	20
	Apr.	490	201	289	7,073	2,475	4,598	4,533	1,685	2,848	156
	May	604	215	388	...	...	...	...	...	...	119

Source: Statistical Office of RS, Central Bureau of Statistics of R Croatia.

4.5. Employment and Unemployment

Persons		Total labour force									Unemployment rate in %	
		Total employed persons						Total	Registered unemployed persons	Total		
		Persons in paid employment			Self-employed persons		Total					
		In enterprises and institutions	By self-employed persons	Total	Outside agriculture	In agriculture					Registered	Surveys
	Column	1	2	3=1+2	4	5	6=4+5	7=3+6	8	9=7+8	10	11
	Code											
1992		669,466	32,615	702,080	42,569	39,408	81,977	784,057	102,596	886,654	11.6	8.3
1993		634,522	36,328	670,850	45,613	39,408	85,021	755,871	129,087	884,958	14.6	9.1
1994		615,767	42,721	658,488	48,340	39,408	87,748	746,236	127,056	873,292	14.5	9.0
1995		607,289	48,039	655,328	50,502	39,408	89,910	745,237	121,483	866,721	14.0	7.4
1996		597,328	53,100	650,428	52,375	39,408	91,783	742,211	119,799	862,009	13.9	7.3
1997		593,086	58,140	651,226	52,505	39,700	92,205	743,431	125,189	868,619	14.4	7.4
1998		591,653	60,828	652,481	51,675	41,013	92,688	745,169	126,080	871,249	14.5	7.9
1999		606,928	64,043	670,971	50,817	36,686	87,503	758,474	118,951	877,425	13.6	7.6
2000		615,493	67,549	683,042	50,704	34,426	85,130	768,172	106,601	874,773	12.2	7.0
2001		626,444	68,373	694,817	50,628	33,596	84,224	779,041	101,857	880,898	11.6	6.4
2002		631,053	66,797	697,850	50,413	35,236	85,649	783,499	102,635	886,134	11.6	6.3
2003		632,982	66,164	699,146	49,732	28,369	78,101	777,247	97,674	874,921	11.2	6.7
2003	May	633,617	66,576	700,193	49,893	29,224	79,117	779,310	95,262	874,572	10.9	
	Jun.	634,461	66,863	701,324	49,824	29,224	79,048	780,372	94,385	874,757	10.8	6.6
	Jul.	631,700	66,799	698,499	49,724	26,623	76,347	774,846	96,905	871,751	11.1	
	Aug.	631,148	66,561	697,709	49,621	26,623	76,244	773,953	98,159	872,112	11.3	
	Sep.	633,504	66,786	700,290	49,603	26,623	76,226	776,516	98,165	874,681	11.2	6.6
	Oct.	635,428	66,959	702,387	49,605	26,532	76,137	778,524	98,925	877,449	11.3	
	Nov.	636,154	66,858	703,012	49,585	26,532	76,117	779,129	96,174	875,303	11.0	
	Dec.	633,260	65,589	698,849	49,346	26,532	75,878	774,727	95,993	870,720	11.0	6.7
2004	Jan.	631,086	64,194	695,280	49,230	29,336	78,566	773,846	99,035	872,881	11.3	
	Feb.	632,845	64,211	697,056	49,240	29,336	78,576	775,632	98,146	873,778	11.2	
	Mar.	634,254	64,791	699,045	49,302	29,336	78,638	777,683	96,691	874,374	11.1	6.8
	Apr.	635,545	65,470	701,015	49,405	29,416	78,821	779,836	93,886	873,722	10.7	

Source: Statistical Office of RS, estimation in BS.

4.6. Average Wages and Salaries

		Gross Wages and Salaries								Net Wages and Salaries			
		Tolars	Annual growth in %	Real 2000=100	Real Annual growth in %	Manufacturing Tolars	Manufacturing Annual growth in %	Manufacturing Real 2000=100	Manufacturing Real An.growth in %	Tolars	Annual growth in %	Real 2000=100	Real Annual growth in %
	Column	1	2	3	4	5	6	7	8	9	10	11	12
	Code												
1992		51,307	203.4	70.9	194.0	43,584	0.0	71.8	0.0	30,973	198.5	68.0	0.0
1993		75,507	54.7	80.3	14.4	62,619	48.6	79.1	10.5	46,880	58.6	79.1	17.4
1994		94,634	25.3	83.1	3.6	79,371	27.0	82.9	5.0	60,099	28.3	83.8	6.0
1995		112,021	18.7	86.8	4.4	92,920	17.4	85.6	3.2	71,294	19.0	87.7	4.7
1996		129,151	15.2	91.1	4.9	106,237	14.3	89.0	4.0	81,846	14.7	91.7	4.4
1997		144,249	11.8	93.9	3.2	118,967	12.1	92.0	3.4	91,198	11.5	94.3	3.0
1998		158,047	9.6	95.4	1.6	132,076	11.1	94.7	2.9	99,906	9.6	95.7	1.5
1999		173,194	9.5	98.4	3.2	144,121	9.1	97.3	2.7	109,249	9.3	98.6	3.0
2000		191,622	10.6	100.0	1.6	161,267	11.9	100.0	2.8	120,663	10.4	100.0	1.4
2001		214,500	12.0	103.3	3.3	178,614	10.9	102.2	2.2	134,822	11.8	103.1	3.1
2002		235,421	9.8	105.4	2.1	196,219	9.9	104.4	2.2	147,938	9.7	105.2	2.1
2003		253,163	7.6	107.4	1.9	211,067	7.6	106.4	1.9	159,051	7.5	107.2	1.9
2003	Apr.	246,928	7.9	105.4	2.5	205,119	8.2	104.0	2.7	154,810	8.0	104.9	2.5
	May	249,309	7.9	105.8	2.2	207,324	7.4	104.5	1.7	156,252	7.7	105.3	2.0
	Jun.	248,213	8.3	105.0	2.1	203,318	7.9	102.2	1.7	156,098	8.3	104.9	2.1
	Jul.	250,918	8.1	105.7	2.0	209,445	7.4	104.8	1.3	157,665	8.0	105.4	1.9
	Aug.	251,482	6.5	106.3	1.0	209,493	7.0	105.3	1.4	157,856	6.6	106.0	1.1
	Sep.	253,770	7.4	107.0	2.4	212,218	8.0	106.4	2.9	159,456	7.5	106.8	2.4
	Oct.	257,171	7.2	108.1	2.3	217,074	7.6	108.5	2.7	161,240	7.1	107.7	2.1
	Nov.	270,294	6.9	113.3	1.7	229,720	7.3	114.4	2.1	168,980	6.7	112.5	1.5
	Dec.	277,591	5.9	116.3	1.2	234,675	6.9	116.8	2.2	173,166	5.7	115.2	1.0
2004	Jan.	258,224	4.5	107.6	0.5	216,909	5.6	107.4	1.5	163,301	4.7	108.1	0.7
	Feb.	254,752	5.5	106.1	1.9	212,490	7.6	105.2	3.9	161,956	5.5	107.1	1.9
	Mar.	261,377	7.3	108.2	3.7	223,717	11.0	110.0	7.3	163,838	6.6	107.7	3.1
	Apr.	260,231	5.4	107.2	1.8	218,540	6.5	107.0	2.9	162,961	5.3	106.6	1.7
	May	259,539	4.1	106.0	0.3	218,140	5.2	105.8	1.3	163,205	4.4	105.8	0.6

Source: Statistical Office of RS and computations in BS.

4.7. Registered Household Income

		Net Wages and Salaries			Other receipts from employment			Transfer receipts			Total		
		Millions of Tolars	Real 2000=100	Real Annual growth in %	Millions of Tolars	Real 2000=100	Real Annual growth in %	Millions of Tolars	Real 2000=100	Real Annual growth in %	Millions of Tolars	Real 2000=100	Real Annual growth in %
	Column	1	2	3	4	5	6	7	8	9	10=1+4+7	11	12
	Code												
1992		238,780	71.4	0.0	89,856	61.1	0.0	132,532	48.8	0.0	461,168	61.3	0.0
1993		359,259	82.8	16.1	150,590	79.6	30.3	220,481	63.9	31.0	730,330	75.4	31.1
1994		445,487	84.8	2.5	165,048	72.1	-9.5	284,858	68.1	6.7	895,394	76.4	1.2
1995		529,684	89.0	5.1	206,838	79.8	11.2	329,933	69.7	3.1	1,066,455	80.3	5.4
1996		594,907	91.0	2.2	261,298	91.7	15.4	420,773	80.8	16.5	1,276,978	87.5	9.0
1997		654,872	92.4	1.7	289,031	93.6	2.3	494,015	87.6	8.6	1,437,917	90.9	4.0
1998		720,371	94.3	1.9	308,850	92.8	-0.1	551,855	90.7	3.7	1,581,075	92.7	2.0
1999		790,867	97.4	3.4	340,106	96.3	3.7	627,297	97.1	7.2	1,758,269	97.1	4.8
2000		883,905	100.0	2.6	384,700	100.0	4.4	703,403	100.0	3.1	1,972,007	100.0	3.1
2001		1,000,885	104.4	4.5	412,283	98.8	-1.0	765,549	100.3	0.3	2,178,717	101.9	1.8
2002		1,106,170	107.4	2.8	438,256	97.7	-1.1	868,337	105.9	5.6	2,412,763	105.0	3.0
2003		1,196,041	110.0	2.4	458,481	96.8	-0.9	954,730	110.3	4.1	2,609,253	107.5	2.4
2003	Apr.	98,119	108.9	4.0	42,968	109.6	-6.8	78,803	109.9	8.9	219,891	109.4	3.3
	May	97,455	107.6	3.6	40,053	101.6	-3.5	77,617	107.6	6.7	215,125	106.4	3.3
	Jun.	99,649	109.7	1.5	58,014	146.8	4.6	100,540	139.0	5.2	258,203	127.4	3.6
	Jul.	98,790	108.3	2.1	36,824	92.7	-4.5	78,057	107.4	2.8	213,670	104.9	1.2
	Aug.	98,139	108.0	0.1	32,230	81.5	-7.5	76,529	105.7	2.5	206,898	102.0	-0.3
	Sep.	98,761	108.4	2.2	33,532	84.6	12.3	79,586	109.7	5.7	211,880	104.2	5.0
	Oct.	100,661	110.1	2.6	36,046	90.6	5.7	79,900	109.8	4.6	216,606	106.2	3.8
	Nov.	101,532	110.7	3.2	35,314	88.5	0.4	78,641	107.7	2.2	215,487	105.3	2.4
	Dec.	116,176	126.6	2.8	49,868	124.8	0.2	81,469	111.5	1.4	247,513	120.9	1.8
2004	Jan.	103,488	112.3	5.0	33,382	83.2	7.2	80,324	109.5	6.2	217,194	105.6	5.8
	Feb.	102,841	111.5	2.4	32,120	80.0	5.6	84,233	114.7	9.9	219,194	106.5	5.7
	Mar.	102,885	110.9	4.7	40,871	101.2	15.1	86,570	117.1	8.9	230,326	111.2	8.0
	Apr.	105,962	113.6	4.3	64,941	160.0	46.0	83,613	112.6	2.5	254,516	122.3	11.8
	May	105,465	112.1	4.2	45,034	110.0	8.3	109,153	145.7	35.5	259,653	123.7	16.3

Source: Agency of the Republic of Slovenia for Public Legal Records and Related Services and computations in BS.

4.8. Prices

		Consumer price index							Retail prices			Industrial producers prices		
		Total			Goods		Services							
		2000=100	Annual growth in %	Monthly growth in %	Annual growth in %	Monthly growth in %	Annual growth in %	Monthly growth in %	2000=100	Annual growth in %	Monthly growth in %	2000=100	Annual growth in %	Monthly growth in %
	Column	1	2	3	4	5	6	7	8	9	10	11	12	13
	Code													
1992		37.3	207.3	5.8	213.9	5.6	174.0	6.4	36.6	201.3	5.7	47.0	215.7	5.0
1993		49.1	32.9	1.7	29.9	1.5	50.1	2.8	48.3	32.3	1.7	57.1	21.6	1.4
1994		59.4	21.1	1.5	19.9	1.5	26.6	1.5	57.8	19.9	1.4	67.2	17.7	1.4
1995		67.4	13.7	0.7	12.5	0.6	18.3	1.2	65.1	12.7	0.7	75.8	12.9	0.6
1996		74.0	9.9	0.7	8.3	0.7	15.3	1.0	71.4	9.7	0.7	80.9	6.8	0.5
1997		80.2	8.4	0.7	7.7	0.7	10.1	0.8	77.9	9.1	0.8	85.9	6.1	0.6
1998		86.5	8.0	0.5	7.3	0.5	10.2	0.8	84.6	8.6	0.6	91.0	6.0	0.3
1999		91.9	6.2	0.7	5.6	0.6	7.9	0.7	90.2	6.6	0.7	92.9	2.2	0.3
2000		100.0	8.9	0.7	9.1	0.7	8.5	0.8	100.0	10.8	0.8	100.0	7.6	0.7
2001		108.5	8.4	0.6	7.8	0.5	10.3	0.8	109.4	9.5	0.6	109.0	9.0	0.6
2002		116.6	7.5	0.6	6.3	0.5	10.7	0.8	117.6	7.5	0.6	114.6	5.2	0.3
2003		123.1	5.6	0.4	5.1	0.3	6.9	0.5	123.7	5.7	0.4	117.5	2.6	0.2
2000	Jul.	100.2	8.8	0.9	9.5	0.9	7.3	0.8	100.8	11.5	1.2	99.7	8.2	1.0
	Aug.	100.5	8.2	0.3	8.4	0.0	7.6	1.0	100.9	10.0	0.1	100.9	9.4	1.2
	Sep.	102.0	8.9	1.4	9.3	1.7	8.0	0.7	102.8	11.1	1.9	101.5	9.3	0.6
	Oct.	102.5	9.0	0.6	9.4	0.7	8.2	0.5	103.5	11.4	0.7	103.2	9.1	1.7
	Nov.	103.7	9.7	1.1	10.0	1.1	9.1	1.1	104.8	12.4	1.3	103.8	9.3	0.6
	Dec.	103.8	8.9	0.1	8.8	-0.2	9.2	0.8	104.4	10.6	-0.5	104.4	9.2	0.6
2001	Jan.	104.2	8.5	0.4	7.9	0.1	10.1	1.1	104.4	10.0	0.0	106.5	10.6	1.9
	Feb.	105.4	8.7	1.1	8.2	1.2	10.3	1.1	105.7	10.5	1.3	107.6	10.4	1.0
	Mar.	106.5	8.9	1.1	8.2	1.1	10.8	1.1	107.0	10.4	1.2	107.0	9.6	-0.5
	Apr.	107.2	9.0	0.7	8.4	0.6	10.5	0.8	107.9	10.5	0.9	108.0	10.0	0.9
	May	108.5	9.7	1.1	9.6	1.5	10.2	0.2	109.7	11.8	1.6	108.1	9.9	0.1
	Jun.	108.9	9.5	0.4	9.1	0.2	10.6	1.1	110.3	10.8	0.6	108.5	9.8	0.3
	Jul.	109.1	8.8	0.2	8.3	0.1	10.2	0.4	110.2	9.4	-0.1	108.9	9.2	0.4
	Aug.	109.1	8.5	0.0	8.1	-0.2	9.7	0.4	110.6	9.7	0.4	109.3	8.2	0.3
	Sep.	110.0	7.9	0.9	7.0	0.6	10.6	1.5	111.4	8.4	0.7	109.7	8.0	0.4
	Oct.	110.5	7.8	0.5	6.8	0.5	10.5	0.4	111.8	8.0	0.4	110.7	7.2	1.0
	Nov.	111.0	7.0	0.4	6.0	0.3	10.0	0.7	112.2	7.0	0.4	111.2	7.1	0.5
	Dec.	111.1	7.0	0.1	6.2	0.0	9.6	0.5	111.7	7.0	-0.4	112.3	7.5	1.0
2002	Jan.	112.9	8.4	1.6	7.5	1.4	10.7	2.1	113.1	8.4	1.3	112.6	5.8	0.3
	Feb.	113.9	8.1	0.9	7.1	0.7	11.0	1.4	114.2	8.1	1.0	113.3	5.3	0.6
	Mar.	114.7	7.6	0.7	6.7	0.7	10.4	0.6	115.1	7.6	0.8	113.7	6.3	0.4
	Apr.	116.2	8.4	1.4	7.6	1.5	10.6	1.0	117.2	8.7	1.8	114.2	5.7	0.4
	May	116.6	7.5	0.3	6.2	0.1	11.3	0.8	117.4	7.0	0.1	114.3	5.7	0.1
	Jun.	116.3	6.8	-0.2	5.5	-0.5	10.7	0.5	117.1	6.2	-0.2	114.5	5.6	0.2
	Jul.	117.0	7.2	0.5	5.6	0.2	11.8	1.4	117.7	6.8	0.5	114.7	5.3	0.2
	Aug.	117.1	7.3	0.1	5.5	-0.2	12.3	1.0	118.3	6.9	0.5	114.9	5.2	0.2
	Sep.	118.0	7.2	0.8	5.9	1.0	10.7	0.0	119.5	7.3	1.0	115.0	4.9	0.1
	Oct.	118.5	7.2	0.5	6.2	0.8	9.9	-0.3	120.4	7.7	0.7	115.4	4.2	0.3
	Nov.	118.5	6.7	0.0	5.8	-0.1	9.4	0.2	120.3	7.7	-0.1	115.8	4.1	0.3
	Dec.	119.2	7.2	0.6	6.4	0.6	9.4	0.5	120.4	7.8	0.1	116.5	3.7	0.6
2003	Jan.	120.4	6.6	1.0	6.1	1.1	8.1	0.9	118.8	7.5	1.0	116.7	3.6	0.2
	Feb.	121.0	6.2	0.5	5.8	0.4	7.3	0.7	122.2	7.0	0.5	116.5	2.8	-0.2
	Mar.	121.9	6.3	0.7	6.0	0.9	7.1	0.4	122.9	6.8	0.6	116.5	2.5	0.1
	Apr.	122.4	5.3	0.5	4.8	0.4	6.8	0.6	123.4	5.2	0.4	116.9	2.4	0.3
	May	123.1	5.5	0.5	5.0	0.3	7.0	1.0	124.0	5.6	0.5	117.4	2.8	0.5
	Jun.	123.4	6.0	0.3	5.4	-0.1	7.7	1.1	124.4	6.2	0.3	117.6	2.7	0.1
	Jul.	124.0	6.0	0.5	5.5	0.3	7.2	1.0	125.1	6.3	0.6	117.6	2.5	0.0
	Aug.	123.5	5.5	-0.4	5.0	-0.7	6.7	0.4	121.9	5.5	-0.3	117.6	2.3	0.0
	Sep.	123.8	5.0	0.3	4.4	0.5	6.4	-0.2	125.1	4.7	0.3	117.9	2.5	0.2
	Oct.	124.2	4.8	0.3	4.3	0.7	6.2	-0.5	125.3	4.1	0.2	118.0	2.3	0.2
	Nov.	124.6	5.1	0.3	4.7	0.3	6.1	0.0	125.7	4.5	0.3	118.3	2.1	0.2
	Dec.	124.7	4.6	0.1	3.9	-0.2	6.5	0.8	125.9	4.6	0.2	118.9	2.1	0.5
2004	Jan.	125.2	4.0	0.4	3.0	0.2	6.4	0.8	126.3	3.9	0.3	119.4	2.3	0.4
	Feb.	125.3	3.6	0.1	2.5	-0.1	6.3	0.6	126.7	3.7	0.3	120.6	3.5	1.0
	Mar.	126.1	3.5	0.6	2.5	0.9	6.0	0.1	127.6	3.8	0.7	120.9	3.8	0.3
	Apr.	126.7	3.5	0.5	2.3	0.2	6.3	1.0	128.6	4.2	0.8	121.6	4.0	0.6
	May	127.8	3.8	0.9	3.0	0.9	5.9	0.7	129.9	4.8	1.1	122.4	4.2	0.7
	Jun.	128.2	3.9	0.3	3.0	-0.1	6.0	1.2	130.5	4.9	0.4	122.6	4.2	0.1
	Jul.	128.6	3.8	0.4	2.7	0.0	6.3	1.2	...	5.1	0.8	...	...	...

Source: Statistical Office of RS and computaions in BS.

5.1. General Government Revenues and Expenditure

Millions of Tolars	Total revenue (I)									
	Tax revenues									
	Taxes on income, profits and capital gains				Social security contributions					
	Personal income tax	Corporate income tax	Total	Taxes on payroll and work force	Employees	Employers	Other unallocable social security contributions	Total	Taxes on property	Domestics taxes on goods and services
Column	1	2	3	4	5	6	7	8	9	10
Code										
1992	69,278	5,943	75,221	0	103,064	77,739	8,808	189,611	2,834	111,136
1993	98,110	6,660	104,770	0	144,689	118,580	11,553	274,822	4,304	167,253
1994	125,832	14,994	140,826	5,919	165,803	137,904	13,710	317,417	4,254	240,014
1995	147,429	12,941	160,370	3,829	195,413	151,504	16,083	363,000	12,343	298,159
1996	174,639	22,291	196,930	18,259	221,929	134,112	20,143	376,184	14,628	349,451
1997	194,062	33,562	227,624	37,491	247,519	127,472	25,639	400,630	19,589	412,094
1998	213,342	39,593	252,936	45,905	276,805	142,649	28,944	448,398	27,722	479,713
1999	231,641	42,177	273,818	55,416	305,649	157,206	33,515	496,371	26,597	601,470
2000	259,634	51,795	311,429	68,071	342,129	172,980	37,465	552,574	26,513	602,895
2001	289,102	68,775	357,877	83,369	377,817	188,925	54,165	620,908	32,965	673,380
2002	319,822	75,223	395,045	93,897	415,634	208,271	57,910	681,816	34,428	672,703
2003	353,126	107,394	460,520	107,424	446,924	229,466	61,242	737,632	34,419	814,577
2003 Mar.	28,779	6,324	35,103	8,330	35,992	18,400	4,941	59,333	1,668	71,918
Apr.	31,457	34,247	65,704	8,465	36,141	18,456	5,093	59,689	2,094	67,065
May	31,117	5,722	36,840	8,503	36,214	18,429	5,123	59,766	3,953	57,598
Jun.	32,297	7,201	39,498	8,919	36,601	18,748	4,959	60,308	3,576	67,454
Jul.	24,529	7,591	32,121	8,780	37,293	19,200	5,259	61,752	2,577	78,287
Aug.	22,052	6,853	28,905	8,649	36,252	18,272	5,129	59,654	4,749	56,863
Sep.	28,865	7,733	36,599	9,035	37,084	18,919	5,275	61,277	2,897	71,862
Oct.	28,517	6,790	35,307	8,666	37,642	19,513	5,346	62,502	2,802	77,578
Nov.	29,921	7,663	37,584	8,965	37,318	19,031	5,172	61,521	4,325	58,192
Dec.	39,152	7,266	46,418	12,063	44,725	24,179	5,556	74,460	2,467	93,377
2004 Jan.	30,175	6,731	36,906	9,527	38,014	19,829	4,599	62,442	1,139	79,512
Feb.	29,560	6,791	36,351	9,200	37,710	19,832	4,991	62,533	1,601	57,480
Mar.	31,046	8,177	39,223	9,229	38,917	20,952	5,504	65,372	1,707	77,480
Apr.	37,960	27,396	65,356	9,373	38,950	21,057	5,109	65,116	1,439	76,205

Millions of Tolars	Total revenue (I)			Total expenditure (II)						
				Current expenditure						
				Expenditure on goods and services			Interest payments			Current transfers
	Grants	Transfers	Total revenue (I)	Wages and salaries	Other purchases aof goods and services	Total	Domestics interest payments	Interest payments abroad	Total	Curr. transfers
Column	22	23	24	1	2	3	4	5	6	7
Code										
1992	0	0	440,962	90,056	96,977	187,033	2,185	2,845	5,029	29,784
1993	0	0	640,895	131,202	137,474	268,676	13,124	4,934	18,057	37,575
1994	0	46	803,560	153,683	171,289	324,973	19,915	6,993	26,908	36,154
1995	470	102	958,186	193,687	200,838	394,525	19,808	5,790	25,598	41,747
1996	940	119	1,091,815	234,452	219,592	454,044	21,542	9,579	31,121	34,547
1997	1,760	0	1,222,587	284,769	243,150	527,919	21,756	12,931	34,686	39,961
1998	2,449	0	1,397,903	312,605	276,939	589,544	28,237	13,484	41,721	49,239
1999	4,332	0	1,590,017	350,639	295,789	646,428	31,506	19,440	50,945	63,088
2000	7,421	14,588	1,726,724	387,501	335,955	723,456	34,938	26,018	60,956	58,951
2001	10,788	9,431	1,967,785	456,410	385,770	842,180	37,939	34,870	72,809	63,161
2002	14,223	10,962	2,083,860	514,924	417,688	932,613	53,344	31,783	85,127	60,435
2003	13,384	7,887	2,375,840	561,191	451,440	1,012,631	61,279	31,382	92,661	69,470
2003 Mar.	676	31	190,749	45,057	36,109	81,166	6,125	12,101	18,226	3,928
Apr.	727	122	218,459	45,242	39,069	84,311	6,804	5,961	12,766	4,901
May	166	22	179,452	46,727	36,697	83,424	2,378	7,654	10,031	4,612
Jun.	974	80	202,843	56,712	36,563	93,275	7,625	3,017	10,642	5,120
Jul.	1,113	228	202,191	45,866	37,039	82,905	4,981	359	5,340	7,004
Aug.	233	140	173,246	45,337	33,496	78,833	1,950	279	2,230	3,893
Sep.	2,319	157	201,751	44,636	32,801	77,437	2,411	476	2,887	3,393
Oct.	-188	123	202,333	45,433	38,112	83,545	3,630	314	3,943	5,138
Nov.	2,558	125	187,851	47,569	36,235	83,804	5,785	213	5,998	12,217
Dec.	3,392	6,541	260,441	47,940	52,071	100,011	4,823	190	5,013	9,420
2004 Jan.	105	191	200,500	46,249	31,967	78,216	5,338	309	5,647	9,034
Feb.	58	151	181,475	47,077	31,682	78,758	9,962	251	10,213	5,383
Mar.	31	196	221,242	46,128	32,367	78,495	5,680	12,202	17,883	7,438
Apr.	164	176	237,657	64,391	36,515	100,906	10,279	6,081	16,360	4,904

Total revenue (I)										
Tax revenues					Nontax revenue					
Of which:										
General sales tax, VAT	Excises	Taxes on international trade and transactions	Other taxes	Total	Enterpreneurial and property income	Administrative fees and charges, nonindustrial sales and fines	Other nontax revenues	Total	Current revenue	Capital revenue
11	12	13	14	15	16	17	18	19	20	21
106,138	0	32,460	816	412,079	9,305	5,553	12,204	27,062	439,142	1,820
156,734	0	51,463	118	602,729	12,520	11,654	12,521	36,694	639,423	1,472
225,391	0	64,267	85	772,782	10,679	9,406	9,100	29,185	801,967	1,548
281,061	0	78,176	451	916,328	6,628	16,241	16,592	39,462	955,790	1,824
328,841	0	76,593	241	1,032,285	8,301	17,499	30,932	56,732	1,089,017	1,738
378,899	0	58,463	208	1,156,099	9,792	21,173	29,959	60,924	1,217,023	3,805
423,536	0	47,291	787	1,302,752	24,186	26,088	37,956	88,230	1,390,982	4,471
472,734	70,069	45,657	100	1,499,430	23,522	26,248	30,055	79,825	1,579,255	6,430
410,389	134,132	38,089	23	1,599,594	27,619	36,735	31,093	95,447	1,695,040	9,674
440,642	166,395	29,607	238	1,798,343	65,227	38,094	35,703	139,024	1,937,367	10,199
423,701	170,920	31,341	365	1,909,594	43,737	38,815	51,363	133,915	2,043,509	15,165
525,918	197,792	34,653	261	2,189,486	63,759	36,540	48,928	149,227	2,338,713	15,857
39,538	23,898	2,871	16	179,239	3,371	3,486	3,360	10,217	189,456	586
45,587	14,005	3,292	17	206,326	3,364	2,997	3,690	10,052	216,377	1,233
34,800	16,012	3,005	38	169,702	2,414	3,295	3,008	8,717	178,418	846
43,273	17,380	2,802	23	182,579	9,588	3,148	5,743	18,478	201,057	731
51,848	18,985	2,844	20	186,380	4,170	3,187	5,387	12,744	199,124	1,726
43,667	7,377	2,719	15	161,554	4,735	2,539	3,237	10,511	172,064	809
34,505	30,021	2,463	17	184,150	5,897	2,771	5,121	13,790	197,940	1,335
52,018	17,748	2,938	23	189,816	4,398	2,964	3,418	10,780	200,596	1,801
47,786	3,331	4,009	28	174,623	2,315	3,112	3,724	9,152	183,775	1,393
48,767	30,400	3,136	33	231,954	5,428	3,474	5,538	14,440	246,395	4,113
54,157	19,207	2,600	73	192,198	2,559	2,441	2,325	7,325	199,523	681
47,030	3,504	2,468	1,481	171,113	2,519	2,750	3,732	9,001	180,114	1,152
41,392	27,108	3,028	142	196,181	3,078	3,079	17,531	23,688	219,869	1,146
50,461	17,443	3,448	123	221,061	2,750	3,046	8,945	14,741	235,802	1,514

Total expenditure (II)										
Current expenditure										
Current transfers										
Transfers to households	Of which: Pension	Transfers to nonprofit institutions	Other domestics transfers	Transfers abroad	Total	Current reserves	Total	Capital expenditure	Total expenditure (II)	Nonfinancial balance (A = I.-II.)
8	9	10	11	12	13	14	15	16	17	18
167,836	116,157	963	0	1,114	199,697	2,068	393,826	34,698	428,524	12,438
246,811	169,190	2,708	1,100	1,433	289,627	2,057	578,417	49,946	628,363	12,532
327,363	224,927	3,724	876	2,109	370,227	1,015	723,123	80,232	803,355	206
391,785	273,892	5,501	809	2,780	442,622	1,225	863,969	93,304	957,273	913
444,184	310,075	5,980	719	3,829	489,259	1,783	976,207	107,379	1,083,586	8,229
519,109	352,534	7,368	775	3,934	571,146	1,736	1,135,487	121,181	1,256,668	-34,081
573,820	391,921	8,489	4,569	5,035	641,153	10,713	1,283,131	140,364	1,423,494	-25,591
648,071	441,027	14,598	6,648	5,214	737,619	10,552	1,445,544	167,769	1,613,314	-23,297
731,077	490,682	16,883	2,757	3,822	813,491	12,597	1,610,500	170,945	1,781,444	-54,720
821,358	544,511	18,868	-782	5,421	908,026	9,018	1,832,033	198,945	2,030,978	-63,193
910,391	600,833	22,312	-598	5,076	997,615	9,858	2,025,214	216,268	2,241,482	-157,622
986,100	640,236	24,116	12,606	5,077	1,097,369	18,646	2,221,307	233,002	2,454,309	-78,469
79,552	51,417	1,580	1,080	529	86,668	587	186,647	12,950	199,597	-8,848
81,637	51,443	1,708	929	610	89,785	452	187,314	12,339	199,653	18,806
80,805	51,556	2,038	1,322	314	89,090	652	183,198	12,554	195,752	-16,300
102,541	73,935	2,254	964	711	111,590	656	216,163	15,378	231,541	-28,698
81,133	51,680	2,456	1,401	402	92,395	514	181,154	16,418	197,572	4,619
79,973	51,662	1,796	1,131	220	87,013	443	168,518	17,563	186,081	-12,835
80,350	52,513	1,959	996	567	87,264	238	167,826	18,765	186,591	15,160
81,768	52,743	2,160	880	464	90,410	672	178,571	20,881	199,452	2,881
82,151	52,388	2,611	1,301	623	98,903	492	189,197	24,964	214,161	-26,310
83,607	52,707	3,508	1,201	371	98,108	12,965	216,097	50,067	266,163	-5,722
82,068	52,827	951	4,637	140	96,831	326	181,020	15,698	196,718	3,782
85,190	54,933	1,327	5,561	38	97,500	205	186,675	10,724	197,399	-15,924
85,964	54,354	2,051	8,271	509	104,234	266	200,876	15,153	216,030	5,212
86,206	54,188	2,049	7,343	280	100,784	418	218,468	13,872	232,341	5,316

5.2. General Government Lending, Repayments and Financing

Millions of Tolars	Lending minus repayments (B)								
	Repayment of given loans and equity sold				Lending and aquisition of equity				Balance
	Repayment of given loans	Equity sold	Privatization receipts	Total	Loans given	Acquision of equity	Privatization receipts spending	Total	
Column	1	2	3	4	5	6	7	8	9
Code									
1992	0	53	0	53	9,052	300	0	9,352	-9,298
1993	235	241	0	477	4,151	370	0	4,521	-4,044
1994	146	201	0	347	3,744	770	0	4,514	-4,167
1995	277	485	8,556	9,318	934	1,242	4,874	7,050	2,268
1996	508	428	10,361	11,297	2,189	995	10,964	14,148	-2,851
1997	339	189	15,781	16,310	1,404	2,042	13,167	16,614	-304
1998	1,695	11,340	13,600	26,635	3,494	5,585	13,646	22,726	3,909
1999	6,603	616	9,388	16,607	5,902	4,283	7,629	17,814	-1,207
2000	15,738	698	3,279	19,714	7,236	2,427	5,009	14,672	5,042
2001	21,098	2,622	3,306	27,026	6,256	4,020	1,734	12,025	15,000
2002	4,385	113,332	2,386	120,103	6,125	676	8,006	16,308	103,795
2003	3,481	1,599	4,942	10,021	4,675	1,747	4,254	11,406	-1,385
2003 Mar.	188	7	43	237	528	2	507	1,038	-800
Apr.	125	95	328	547	463	66	53	582	-35
May	174	226	-99	301	151	14	0	165	136
Jun.	792	273	2,533	3,597	533	104	168	805	2,793
Jul.	267	-35	383	615	482	47	245	815	-200
Aug.	186	2	14	202	97	-52	961	1,006	-804
Sep.	175	4	12	192	287	50	708	1,065	-873
Oct.	217	6	858	1,082	140	14	72	225	856
Nov.	99	68	9	176	427	73	160	921	-745
Dec.	978	174	20	1,171	676	1,417	1,166	3,668	-2,496
2004 Jan.	216	190	407	813	226	613	0	839	-26
Feb.	85	1	8	94	121	-270	0	-132	226
Mar.	126	4	52	182	202	14	34	250	-68
Apr.	229	0	190	420	506	81	246	849	-429

Million of Tolars		Total financing (C)							
		Domestics financing			Financing abroad				Change in cash, deposits and statistical error
	Overall balance (A+B)	Domestics drawings	Domestic amortization	Balance	Drawings abroad	Amortization abroad	Balance	Total financing balance	
Code	10	11	12	13	14	15	16	17	18
Column									
1992	3,139	2,741	5,749	-3,009	2,885	2,042	844	-2,165	974
1993	8,487	4,231	6,803	-2,572	12,965	4,489	8,475	5,904	14,391
1994	-3,961	1,479	9,008	-7,529	14,102	8,540	5,562	-1,967	-5,928
1995	3,181	762	12,517	-11,755	18,844	12,569	6,275	-5,480	-2,299
1996	5,378	1,432	13,365	-11,933	44,163	21,063	23,100	11,167	16,545
1997	-34,385	26,387	14,532	11,856	39,208	19,109	20,099	31,954	-2,431
1998	-21,682	72,036	47,695	24,341	44,487	33,169	11,318	35,659	13,976
1999	-24,504	47,688	65,964	-18,275	75,953	14,583	61,370	43,095	18,591
2000	-49,678	98,225	117,226	-19,001	84,327	14,461	69,866	50,865	1,186
2001	-48,193	123,497	70,132	53,365	128,219	108,402	19,817	73,181	24,989
2002	-53,827	291,571	120,513	171,058	5,001	26,303	-21,302	149,756	95,929
2003	-79,853	231,842	182,032	49,810	8,080	19,766	-11,686	38,124	-41,730
2003 Mar.	-9,648	10,651	22,331	-11,680	100	1,947	-1,846	-13,526	-23,175
Apr.	18,771	28,971	7,663	21,308	0	438	-438	20,870	39,642
May	-16,165	6,568	5,492	1,076	38	364	-326	750	-15,415
Jun.	-25,906	43,326	21,329	21,997	25	1,789	-1,764	20,233	-5,673
Jul.	4,419	38,374	22,590	15,785	56	971	-916	14,869	19,288
Aug.	-13,639	-9,411	414	-9,824	403	753	-350	-10,174	-23,813
Sep.	14,287	3,778	5,590	-1,813	0	1,973	-1,973	-3,785	10,502
Oct.	3,737	35,852	2,709	33,144	52	469	-417	32,727	36,464
Nov.	-27,055	11,306	6,745	4,561	0	369	-369	4,193	-22,862
Dec.	-8,219	-11,507	8,611	-20,118	7,332	8,918	-1,587	-21,705	-29,923
2004 Jan.	3,756	15,189	32,948	-17,759	0	808	-808	-18,567	-14,811
Feb.	-15,698	36,771	12,020	24,751	81	767	-686	24,065	8,367
Mar.	5,144	37,853	22,042	15,811	0	1,979	-1,979	13,832	18,976
Apr.	4,887	42,399	8,426	33,973	162	504	-342	33,631	38,518

5.3. Debt of Republic of Slovenia

Millions of Tolars		Debt incurred in domestic market						Debt incurred abroad			Total debt
		Public sector	Bank of Slovenia	Banks	Other domestic creditors	Negotiable securities	Total	Loans	Bonds	Total	
	Column	1	2	3	4	5	6 = 1 ... 5	7	8	9 = 7 + 8	10 = 6 +
	Code										
1993	31.Dec	31,784	3,680	183,338	1,659	43,304	263,765	39,255	-	39,255	303,020
1994	31.Dec	35,268	929	211,825	1,361	41,583	290,966	52,016	-	52,016	342,982
1995	31.Dec	20,456	677	98,340	0	226,537	346,010	72,112	-	72,112	418,122
1996	31.Dec	5,123	869	106,690	0	242,817	355,499	87,448	137,751	225,199	580,698
1997	31.Dec	6,059	442	43,353	0	349,766	399,620	84,805	188,852	273,657	673,277
1998	31.Dec	1,818	625	81,273	0	391,817	475,533	92,304	203,460	295,764	771,297
1999	31.Dec	5,680	238	82,473	0	410,084	498,475	94,536	300,281	394,817	893,292
2000	31.Dec	13,040	322	75,824	0	415,887	505,073	98,222	410,057	508,280	1,013,353
2001	31.Dec	768	7,935	96,187	0	530,252	635,142	122,373	471,360	593,733	1,228,875
2002	31.Dec	0	7,643	101,738	0	724,520	833,902	100,108	485,650	585,758	1,419,660
1998	31.mar.	11,157	509	43,311	0	370,988	425,965	102,626	191,387	294,013	719,978
	30.jun.	3,450	553	67,554	0	390,256	461,813	92,132	205,092	297,224	759,037
	30.sep.	3,526	609	65,147	0	398,181	467,463	97,003	200,906	297,909	765,372
	31.Dec	1,818	625	81,273	0	391,817	475,533	92,304	203,460	295,764	771,297
1999	31.mar.	1,518	766	94,987	0	401,209	498,480	95,878	287,366	383,244	881,724
	30.jun.	14,289	856	82,333	0	407,050	504,528	93,492	294,948	388,440	892,968
	30.sep.	9,518	930	90,818	0	402,387	503,653	92,308	296,696	389,004	892,657
	31.Dec	5,680	238	82,473	0	410,084	498,475	94,536	300,281	394,817	893,292
2000	31.mar.	4,600	310	84,378	0	422,648	511,937	110,073	391,514	501,587	1,013,524
	30.jun.	400	146	79,346	0	439,281	519,173	100,268	397,654	497,922	1,017,095
	30.sep.	11,600	240	84,060	0	431,813	527,713	104,671	410,387	515,058	1,042,771
	31.Dec	13,040	322	75,824	0	415,887	505,073	98,222	410,057	508,280	1,013,353
2001	31.mar.	4,373	413	95,080	0	449,068	548,934	108,360	443,523	551,883	1,100,818
	30.jun.	6,035	526	80,260	0	478,114	564,935	110,433	547,994	658,427	1,223,362
	30.sep.	5,478	169	83,340	0	488,442	577,429	102,394	468,592	570,986	1,148,415
	31.Dec	768	7,935	96,187	0	530,252	635,142	122,373	471,360	593,733	1,228,875
2002	31.mar.	553	8,196	110,855	0	591,752	711,356	117,797	477,424	595,221	1,306,577
	30.jun.	0	7,836	104,398	0	641,405	753,640	109,592	479,064	588,656	1,342,296
	30.sep.	0	7,736	102,365	0	680,995	791,096	105,222	483,490	588,712	1,379,808
	31.Dec	0	7,643	101,738	0	724,520	833,902	100,108	485,650	585,758	1,419,660
2003	31.mar.	0	7,466	101,861	0	722,612	831,940	96,334	489,362	585,696	1,417,636
	30.jun.	0	7,097	95,666	0	767,469	870,233	94,783	490,950	585,734	1,455,967
	30.sep.	0	7,511	83,517	0	795,729	886,757	92,473	493,964	586,438	1,473,195
	31.Dec	0	7,097	82,122	0	823,270	912,489	83,090	495,256	578,346	1,490,835

Source: Ministry of Finance.

III. BANKS AND SAVINGS BANKS AND REPRESENTATIVE OFFICES OF FOREIGN BANKS IN THE REPUBLIC OF SLOVENIA

as at July 31, 2004

I. Banks

ABANKA VIPA d.d.
1517 LJUBLJANA
Tel.: +386 (1) 471 81 00

The bank has obtained an authorisation for the following other financial services:
- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- collection, analysis and provision of information on the credit-worthiness of legal persons
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- mediation in sales of insurance policies, in accordance with the law governing the insurance sector
- safe custody services
- services in connection with securities, in accordance with the law governing the securities market
- administering pension funds in accordance with the law governing pension funds
- performance of payment services
- custody.

BANK AUSTRIA CREDITANSTALT d.d. LJUBLJANA
Šmartinska cesta 140
1000 LJUBLJANA
Tel.: +386 (1) 587 66 00

The bank has obtained an authorisation for the following other financial services:
- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- mediation in sales of insurance policies, in accordance with the law governing the insurance sector
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- services in connection with securities, in accordance with the law governing the securities market
- performance of payment services
- custody.

BANKA CELJE d.d.
bančna skupina Nove Ljubljanske banke
Vodnikova 2
3000 CELJE
Tel.: +386 (3) 543 10 00

The bank has obtained an authorisation for the following other financial services:
- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services
- mediation in sales of insurance policies, in accordance with the law governing the insurance sector
- performance of payment services.

BANKA KOPER d.d.
6502 KOPER
Tel.: +386 (5) 665 11 00

The bank has obtained an authoriation for the following other financial services:
- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- mediation in sales of insurance policies, in accordance with the law governing the insurance sector
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services
- services in connection with securities, in accordance with the law governing the securities market
- administering pension funds in accordance with the law governing pension funds
- performance of payment services
- custody.

FACTOR BANKA d.d.
Tivolska c. 48
1000 LJUBLJANA
Tel.: +386 (1) 431 11 36

The bank has obtained an authorisation for the following other financial services:
- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- collection, analysis and provision of information on the credit-worthiness of legal persons
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- services in connection with securities, in accordance with the law governing the securities market
- administering pension funds in accordance with the law governing pension funds
- performance of payment services
- custody.

GORENJSKA BANKA, d.d., KRANJ
Bleiweisova ul. 1
4000 KRANJ
Tel.: +386 (4) 208 40 00

The bank has obtained an authorisation for the following other financial services:
- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services
- services in connection with securities, in accordance with the law governing the securities market
- performance of payment services.

HYPO ALPE - ADRIA - BANK d.d.
Trg Osvobodilne fronte 12
1000 LJUBLJANA
Tel.: +386 (1) 300 44 00

The bank has obtained an authorisation for the following other financial services:
- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services
- services in connection with securities, in accordance with the law governing the securities market
- performance of payment services.

KOROŠKA BANKA d.d., SLOVENJ GRADEC,
bančna skupina Nove Ljubljanske banke
Glavni trg 30
2380 SLOVENJ GRADEC
Tel.: +386 (2) 884 91 11

The bank has obtained an authorisation for the following other financial services:
- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services
- performance of payment services.

RAIFFEISEN KREKOVA BANKA D.D.
Slomškov trg 18
2000 MARIBOR
Tel.: +386 (2) 229 31 00

The bank has obtained an authorisation for the following other financial services:
- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services
- services in connection with securities, in accordance with the law governing the securities market
- performance of payment services.

NOVA KREDITNA BANKA MARIBOR d.d.
2505 MARIBOR
Tel.: +386 (2) 229 22 90

The bank has obtained an authorisation for the following other financial services:
- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- trading in financial derivatives
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services
- performance of payment services.

NOVA LJUBLJANSKA BANKA d.d., LJUBLJANA
1520 LJUBLJANA
Tel.: +386 (1) 425 01 55

The bank has obtained an authorisation for the following other financial services:
- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- collection, analysis and provision of information on the credit-worthiness of legal persons
- mediation in sales of insurance policies, in accordance with the law governing the insurance sector
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services
- mediation in the conclusion of loan and credit transactions
- performance of payment services
- services in connection with securities, in accordance with the law governing the securities market
- custody.

POŠTNA BANKA SLOVENIJE d.d.
Ul. Vita Kraigherja 5
2000 MARIBOR
Tel.: +386 (2) 228 82 00

The bank has obtained an authorisation for the following other financial services:
- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- performance of payment services.

PROBANKA d.d.
Gosposka ulica 23
2000 MARIBOR
Tel.: +386 (2) 252 05 00

The bank has obtained an authorisation for the following other financial services:
- factoring
- financial leasing
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services
- services in connection with securities, in accordance with the law governing the securities market
- administering pension funds in accordance with the law governing pension funds
- performance of payment services.

SKB BANKA d.d. LJUBLJANA
1513 LJUBLJANA
Tel.: +386 1 471 51 00

The bank has obtained an authorisation for the following other financial services:
- factoring
- financial leasing
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- collection, analysis and provision of information on the credit-worthiness of legal persons
- mediation in sales of insurance policies, in accordance with the law governing the insurance sector;
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services
- mediation in the conclusion of loan and credit transactions
- services in connection with securities, in accordance with the law governing the securities market
- performance of payment services.

SLOVENSKA INVESTICIJSKA BANKA d.d. - liquidation procedure
Čopova 38
1101 LJUBLJANA
Tel.: +386 (1) 242 03 00

At General Meeting held on 29.12.2003 was adopted a Decision about liquidation procedure.

SLOVENSKA ZADRUŽNA KMETIJSKA BANKA d.d., LJUBLJANA
Kolodvorska 9
1000 LJUBLJANA
Tel.: +386 (1) 472 71 00

The bank has obtained an authorisation for the following other financial services:
- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- collection, analysis and provision of information on the credit-worthiness of legal persons
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- services in connection with securities, in accordance with the law governing the securities market
- performance of payment services.

VOLKSBANK - LJUDSKA BANKA d.d.
Dunajska 128 a
1000 LJUBLJANA
Tel.: +386 (1) 530 74 00

The bank has obtained an authoriation for the following other financial services:
- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- performance of payment services
- mediation in sales of insurance policies, in accordance with the law governing the insurance sector.

BANKA DOMŽALE d.d., DOMŽALE,
bančna skupina Nove Ljubljanske banke
Ljubljanska cesta 62
1230 DOMŽALE
Tel.: +386 (1) 724 53 00

The bank has obtained an authorisation for the following other financial services:
- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services
- performance of payment services.

BANKA ZASAVJE d.d., TRBOVLJE,
bančna skupina Nove Ljubljanske banke
Trg revolucije 25c
1420 TRBOVLJE
Tel.: +386 (3) 562 12 33

The bank has obtained an authorisation for the following other financial services:
- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services
- performance of payment services.

II. Savings banks

DELAVSKA HRANILNICA d.d. LJUBLJANA
Dalmatinova 4
1000 LJUBLJANA
Tel.: +386 (1) 300 02 00

The savings bank has obtained an authorisation for the following other financial services:
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- performance of payment services.

HRANILNICA LON d.d., KRANJ
Bleiweisova ul. 2
4000 KRANJ
Tel.: +386 (4) 280 07 77

The savings bank has obtained an authorisation for the following other financial services:
- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- collection, analysis and provision of information on the credit-worthiness of legal persons
- safe custody services
- mediation in the conclusion of loan and credit transactions
- performance of payment services.

III. Representative offices of foreign banks:

Bank	Representative office address
Die Kärntner Sparkasse AG, Celovec Neuer Platz 14 A-9020 Klagenfurt Austria	Kärntner Sparkasse AG, Celovec Predstavništvo Ljubljana Dunajska 156 1000 Ljubljana Tel.: +386 1 568 83 09
European Bank for Reconstruction and Development One Exchange Square London EC2A 2JN Great Britain	European Bank for Reconstruction and Development Trg republike 3 1000 Ljubljana Tel.: +386 (1) 426 36 00
Raiffeisen Zentralbank Österreich AG Am Stadpark 9 A-1030 Wien Austria	Raiffeisen Zentralbank Österreich AG Predstavništvo Slovenija Trg republike 3 1000 Ljubljana Tel.: +386 (1) 200 18 00
Bank für Arbeit und Wirtschaft AG Seitzergasse 2-4 A-1010 Wien Austria	Bank für Arbeit und Wirtschaft AG Wien- Predstavništvo Trg republike 3 1000 Ljubljana Tel.: +386 (1) 470 08 58
UniCredito Italiano S.p.A. Via Dante 1 IT-16121 Genova Italy	UniCredito Italiano S.p.A Predstavništvo Koper Zore Perello Godina 3 6000 Koper

IV. LIST OF THE MEMBER STATE'S BANKS IN THE REPUBLIC OF SLOVENIA

Banks, authorised in a Member State to carry out all or particular banking and other financial services, itemised in the Annex I of Directive 2000/12/EC (List of activities, for which mutual recognition is enforced) and may perform these activities within the Republic of Slovenia, through a branch or directly.

The activities that banks may perform are indicated with the number as correspondent item of Annex I Directive 2000/12/EC.

Kärntner Sparkasse AG, Celovec Podružnica v Sloveniji, Dunajska 63, 1000 Ljubljana, The Republic of Slovenia

1. Acceptance of deposits and other repayable funds
2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).
3. Financial leasing
4. Money transmission services
5. Issuing and administering means of payment (credit cards, travellers cheques)
6. Guarantees and commitments
7. Trading for own account or for account of customers in:

a. money market instruments (cheques, bills, certificate of deposit, etc.)
b. foreign exchange
c. financial futures and options
d. exchange and interest-rate instruments
e. transferable securities

8. Participation in securities issues and the provision of services related to such issues
9. Advice to undertakings on capital structure, industrial strategy and related questions and advice as well as services relating to mergers and the purchase of undertaking
10. Money broking
11. Portfolio management and advice
12. Safekeeping and administration of securities
13. Credit reference services
14. Safe custody services

Raiffeisen Zentralbank Österreich AG, Am Stadtpark 9, 1030 Wien, Austria

1. Acceptance of deposits and other repayable funds
2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).
3. Financial leasing
4. Money transmission services
5. Issuing and administering means of payment (credit cards, travellers cheques)
6. Guarantees and commitments
7. Trading for own account or for account of customers in:

a. money market instruments (cheques, bills, certificate of deposit, etc.)
b. foreign exchange
c. financial futures and options
d. exchange and interest-rate instruments
e. transferable securities

8. Participation in securities issues and the provision of services related to such issues
9. Advice to undertakings on capital structure, industrial strategy and related questions and advice as well as services relating to mergers and the purchase of undertaking
10. Money broking
11. Portfolio management and advice
12. Safekeeping and administration of securities
13. Credit reference services
14. Safe custody services

Posojilnica-Bank S. Jakob v Rozu r.z.z.o.j., 9184 St. Jakob 14, Austria

2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).

Posojilnica-Bank Pliberk r.z.z.o.j., Völkermarkter Straße 1A , 9150 Bleiburg, Austria

2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).

Posojilnica-Bank Borovlje r.z.z.o.j., Hauptplatz 16, 9170 Ferlach, Austria

2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).

Posojilnica-Bank Zelezna Kapla r.z.z.o.j., 9135 Bad Eisenkappel 67, Austria

2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).

Zveza Bank r.z.z.o.j., Paulitschgasse 5-7, 9010 Klagenfurt, Austria

2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).

Posojilnica-Bank Bilcovs-Hodise-Skofice r.z.z.o.j, 9072 Ludmannsdorf 33a, Austria

2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).

BANKPRIVAT AG, Hohenstaufengasse 6, 1010 Wien, Austria

2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).

Posojilnica- Bank Zila r.z.z.o.j., Kaiser-Josef-Platz 6, 6500 Villach, Austria

2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).

Volksbank Kärnten Süd reg. Gen. m.b. H., 9170 Ferlach, Hauptpaltz 6, Austria

1. Acceptance of deposits and other repayable funds
2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).
3. Financial leasing
7. Trading for own account or for account of customers in:
   e. transferable securities
11. Portfolio management and advice
12. Safekeeping and administration of securities
13. Credit reference services
14. Safe custody services

Rathbone Investment Management Limited, 159 New Bond Street, London, United Kingdom

1. Acceptance of deposits and other repayable funds
2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).
4. Money transmission services
5. Issuing and administering means of payment (credit cards, travellers cheques)
6. Guarantees and commitments
7. Trading for own account or for account of customers in:
   a. money market instruments (cheques, bills, certificate of deposit, etc.)
   b. foreign exchange
   c. financial futures and options
   d. exchange and interest-rate instruments
   e. transferable securities
8. Participation in securities issues and the provision of services related to such issues
11. Portfolio management and advice
12. Safekeeping and administration of securities
14. Safe custody services

HSBC Bank Plc, Level 42 8-16 Canada Square, London, United Kingdom

1. Acceptance of deposits and other repayable funds
2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).
3. Financial leasing
4. Money transmission services
5. Issuing and administering means of payment (credit cards, travellers cheques)
6. Guarantees and commitments
7. Trading for own account or for account of customers in:
   a. money market instruments (cheques, bills, certificate of deposit, etc.)
   b. foreign exchange
   c. financial futures and options
   d. exchange and interest-rate instruments
   e. transferable securities
8. Participation in securities issues and the provision of services related to such issues
9. Advice to undertakings on capital structure, industrial strategy and related questions and advice as well as services relating to mergers and the purchase of undertaking
10. Money broking
11. Portfolio management and advice

12. Safekeeping and administration of securities
13. Credit reference services
14. Safe custody services

J.P. Morgan Europe Limited, 125 London Wall, London, United Kingdom

1. Acceptance of deposits and other repayable funds
2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).
4. Money transmission services
5. Issuing and administering means of payment (credit cards, travellers cheques)
6. Guarantees and commitments
7. Trading for own account or for account of customers in:
   a. money market instruments (cheques, bills, certificate of deposit, etc.)
   b. foreign exchange
   c. financial futures and options
   d. exchange and interest-rate instruments
   e. transferable securities
8. Participation in securities issues and the provision of services related to such issues
9. Advice to undertakings on capital structure, industrial strategy and related questions and advice as well as services relating to mergers and the purchase of undertaking
11. Portfolio management and advice
12. Safekeeping and administration of securities
14. Safe custody services

J.P. Morgan Europe International Bank Limited, 125 London Wall, London, United Kingdom

1. Acceptance of deposits and other repayable funds
2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).
4. Money transmission services
5. Issuing and administering means of payment (credit cards, travellers cheques)
6. Guarantees and commitments
7. Trading for own account or for account of customers in:
   a. money market instruments (cheques, bills, certificate of deposit, etc.)
   b. foreign exchange
   c. financial futures and options
   d. exchange and interest-rate instruments
   e. transferable securities
8. Participation in securities issues and the provision of services related to such issues
9. Advice to undertakings on capital structure, industrial strategy and related questions and advice as well as services relating to mergers and the purchase of undertaking
11. Portfolio management and advice
12. Safekeeping and administration of securities
14. Safe custody services

Saxo Bank A/S, Smakkedalen 2, 2820 Gentofte, Denmark

7. Trading for own account or for account of customers in:
b. foreign exchange
e. transferable securities
10. Money broking
11. Portfolio management and advice
12. Safekeeping and administration of securities

Dresdner Kleinwort Wasserstein Limited, 20 Fenchurch Street, London, United Kingdom

1. Acceptance of deposits and other repayable funds
2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).
3. Financial leasing
6. Guarantees and commitments
7. Trading for own account or for account of customers in:
   a. money market instruments (cheques, bills, certificate of deposit, etc.)
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11. Portfolio management and advice
12. Safekeeping and administration of securities
14. Safe custody services

Morgan Stanley Dean Witter Bank Limited, 25 Cabot Square, Canary Wharf, London, United Kingdom

1. Acceptance of deposits and other repayable funds
2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).
5. Issuing and administering means of payment (credit cards, travellers cheques)
6. Guarantees and commitments

Eurohypo Aktiengesellschaft, Taunusanlage 9, Frankfurt/Main, D-60065 Frankfurt/Main, Germany

1. Acceptance of deposits and other repayable funds
2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).
4. Money transmission services
6. Guarantees and commitments
7. Trading for own account or for account of customers in:
   a. money market instruments (cheques, bills, certificate of deposit, etc.)
   b. foreign exchange
   c. financial futures and options
   d. exchange and interest-rate instruments
   e. transferable securities
8. Participation in securities issues and the provision of services related to such issues
10. Money broking
11. Portfolio management and advice
12. Safekeeping and administration of securities
13. Credit reference services

Credit Suisse First Boston International, One Cabot Square, London, United Kingdom

1. Acceptance of deposits and other repayable funds
2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).
6. Guarantees and commitments
7. Trading for own account or for account of customers in:
   a. money market instruments (cheques, bills, certificate of deposit, etc.)
   b. foreign exchange
   c. financial futures and options
   d. exchange and interest-rate instruments
   e. transferable securities
8. Participation in securities issues and the provision of services related to such issues
9. Advice to undertakings on capital structure, industrial strategy and related questions and advice as well as services relating to mergers and the purchase of undertaking
11. Portfolio management and advice

Steiermärkische Bank und Sparkassen AG, Sparkassenplatz 4, 8011 Graz, Austria

1. Acceptance of deposits and other repayable funds
2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).
3. Financial leasing
4. Money transmission services
5. Issuing and administering means of payment (credit cards, travellers cheques)
6. Guarantees and commitments
7. Trading for own account or for account of customers in:
   a. money market instruments (cheques, bills, certificate of deposit, etc.)
   b. foreign exchange
   c. financial futures and options
   d. exchange and interest-rate instruments
   e. transferable securities
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10. Money broking
11. Portfolio management and advice
12. Safekeeping and administration of securities
13. Credit reference services
14. Safe custody services

Raiffesenlandesbank Kärnten-Rechenzentrum und Revisionsverband reg. Gen. m.b.H., St. Veiter Ring 53, 9020 Klagenfurt/Celovec, Austria

1. Acceptance of deposits and other repayable funds
2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).
3. Financial leasing
4. Money transmission services
5. Issuing and administering means of payment (credit cards, travellers cheques)
6. Guarantees and commitments

7. Trading for own account or for account of customers in:
   a. money market instruments (cheques, bills, certificate of deposit, etc.)
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10. Money broking
11. Portfolio management and advice
12. Safekeeping and administration of securities
13. Credit reference services
14. Safe custody services

Merrill Lynch International Bank Limited, 2 King Edward Street, London, United Kingdom

1. Acceptance of deposits and other repayable funds
2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).
4. Money transmission services
6. Guarantees and commitments
7. Trading for own account or for account of customers in:
a. money market instruments (cheques, bills, certificate of deposit, etc.)
b. foreign exchange
c. financial futures and options
d. exchange and interest-rate instruments
e. transferable securities
11. Portfolio management and advice
12. Safekeeping and administration of securities

NRW.BANK Postanschrift: 40199 Düsseldorf, Heerdter Lohweg 35, 40549 Düsseldorf, Germany

1. Acceptance of deposits and other repayable funds
7. Trading for own account or for account of customers in:
a. money market instruments (cheques, bills, certificate of deposit, etc.)
b. foreign exchange
c. financial futures and options
d. exchange and interest-rate instruments
e. transferable securities
8. Participation in securities issues and the provision of services related to such issues

Goldman Sachs International Bank, Peterborough Court, 133 Fleet Street, London, United Kingdom

1. Acceptance of deposits and other repayable funds
2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).

Merrill Lynch Capital Markets Bank Limited, Treasury Building, Lower Grand Canal Street, Dublin 2, Irland

1. Acceptance of deposits and other repayable funds
2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).
3. Financial leasing
4. Money transmission services
5. Issuing and administering means of payment (credit cards, travellers cheques)
6. Guarantees and commitments
7. Trading for own account or for account of customers in:
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11. Portfolio management and advice
12. Safekeeping and administration of securities
13. Credit reference services
14. Safe custody services

Nomura Bank Intrenational Plc, Nomura House, St Martin's-le- Grand, London, United Kingdom

1. Acceptance of deposits and other repayable funds
2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).
3. Financial leasing
6. Guarantees and commitments
7. Trading for own account or for account of customers in:
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b. foreign exchange
c. financial futures and options
d. exchange and interest-rate instruments
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9. Advice to undertakings on capital structure, industrial strategy and related questions and advice as well as services relating to mergers and the purchase of undertaking
10. Money broking
12. Safekeeping and administration of securities
14. Safe custody services

Bank für Kärnten und Steiermark AG., St. Veiter Ring 43, 9020 Klagennfur/Celovec, Austria

1. Acceptance of deposits and other repayable funds
2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).
3. Financial leasing
4. Money transmission services
5. Issuing and administering means of payment (credit cards, travellers cheques)
6. Guarantees and commitments
7. Trading for own account or for account of customers in:
a. money market instruments (cheques, bills, certificate of deposit, etc.)
b. foreign exchange
c. financial futures and options
d. exchange and interest-rate instruments
e. transferable securities
8. Participation in securities issues and the provision of services related to such issues
9. Advice to undertakings on capital structure, industrial strategy and related questions and advice as well as services relating to mergers and the purchase of undertaking
10. Money broking
11. Portfolio management and advice
12. Safekeeping and administration of securities
13. Credit reference services
14. Safe custody services

UBS Limited, 100 Liverpool Street, London, United Kingdom

1. Acceptance of deposits and other repayable funds
2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).
3. Financial leasing
4. Money transmission services
5. Issuing and administering means of payment (credit cards, travellers cheques)
6. Guarantees and commitments
7. Trading for own account or for account of customers in:
a. money market instruments (cheques, bills, certificate of deposit, etc.)
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c. financial futures and options
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e. transferable securities
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10. Money broking
11. Portfolio management and advice
12. Safekeeping and administration of securities
13. Credit reference services
14. Safe custody services

Norddeutsche Landesbank Girozentrale, Friderichswall 10, 30159 Hannover, Postanschrift: 30151 Hannover, Germany

1. Acceptance of deposits and other repayable funds
2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).
3. Financial leasing
4. Money transmission services
5. Issuing and administering means of payment (credit cards, travellers cheques)

6. Guarantees and commitments
7. Trading for own account or for account of customers in:
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10. Money broking
11. Portfolio management and advice
12. Safekeeping and administration of securities
13. Credit reference services
14. Safe custody services

Deutsche Bank AG, Taunusanlage 12, D-60262 Frankfurt am Main, Germany

1. Acceptance of deposits and other repayable funds
2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).
3. Financial leasing
4. Money transmission services
5. Issuing and administering means of payment (credit cards, travellers cheques)
6. Guarantees and commitments
7. Trading for own account or for account of customers in:
a. money market instruments (cheques, bills, certificate of deposit, etc.)
b. foreign exchange
c. financial futures and options
d. exchange and interest-rate instruments
e. transferable securities
8. Participation in securities issues and the provision of services related to such issues
9. Advice to undertakings on capital structure, industrial strategy and related questions and advice as well as services relating to mergers and the purchase of undertaking
10. Money broking
11. Portfolio management and advice
12. Safekeeping and administration of securities
13. Credit reference services
14. Safe custody services

Dresdner Bank AG, Frankfurt am Main, Germany
Jürgen-Ponto-Platz 1, D-60329 Frankfurt am Main

1. Acceptance of deposits and other repayable funds
2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).
3. Financial leasing
4. Money transmission services
5. Issuing and administering means of payment (credit cards, travellers cheques)
6. Guarantees and commitments
7. Trading for own account or for account of customers in:
a. money market instruments (cheques, bills, certificate of deposit, etc.)
b. foreign exchange
c. financial futures and options
d. exchange and interest-rate instruments
e. transferable securities
8. Participation in securities issues and the provision of services related to such issues
9. Advice to undertakings on capital structure, industrial strategy and related questions and advice as well as services relating to mergers and the purchase of undertaking
10. Money broking
11. Portfolio management and advice
12. Safekeeping and administration of securities
13. Credit reference services
14. Safe custody services

BANKS AND SAVING BANKS IN SLOVENIA

IV. NOTES ON METHODOLOGY

General Notes

Sectors

External sector consists of non-residents.
Residents of the Republic of Slovenia are defined as:

- companies and other legal entities with a registered office in the Republic of Slovenia, except their branches abroad;
- branches of foreign companies entered in the Companies Register of the Republic of Slovenia;
- sole proprietors or natural persons, independently performing business activities as their prime occupation, with a registered office in the Republic of Slovenia or having permanent residence in the Republic of Slovenia;
- natural persons with permanent residence in the Republic of Slovenia;
- natural persons temporarily residing in the Republic of Slovenia holding a residential or working visa valid for no less than six months;
- diplomatic, consular and other representative offices of the Republic of Slovenia abroad financed from the Budget as well as Slovene citizens employed at these representative offices and their family members.

All other persons and entities shall be deemed non-residents.

Domestic sector is broken down to monetary and non-monetary sector.
Monetary sector consists of the Bank of Slovenia and commercial banks. Commercial banks (hereinafter "banks") are deposit money banks that accept sight deposits and have banking licenses granted by the Bank of Slovenia. Only domestic banks, owned by residents or non-residents, are included.
Non-monetary Sector is further divided into following sub-sectors: Non-monetary financial institutions, General Government, Individuals, Enterprises and Non-profit institutions.
Non-monetary financial institutions include Savings banks, Co-operatives and other financial institutions.
General Government comprises Central Government and Other General Government. *Central Government* mainly consists of the Budget. *Other General Government* contains local communities and entities established by General Government - institutions, funds, companies, clubs and other societies engaged in education, health, culture, social insurance, trade unions and other organizations.
Households (Individuals) include resident individuals.
Enterprises comprise firms in private or public ownership or control, except for those included in the General Government.
Non-profit institutions consist of all entities, not included in any other sector.

Characteristics of the data

Data present stocks on assets and liabilities at the end of the period.

Data on stocks nominated in foreign currencies are converted into Tolars using Bank of Slovenia end of period middle exchange rate.

Data in tables are not seasonally adjusted.

Table: Republic of Slovenia: general information

Table shows basic general data on Slovenia and its economy. In the "latest actual" column the latest available data for the current year are published. Data sources for the table are Bank of Slovenia, Ministry of Finance and The Statistical Office of the Republic of Slovenia.

1. MONEY AND BANKS

Last published data are preliminary.

Sectorization of banks' data as from April 30, 1999

For data from April 30, 1999 on a new sectorization has been implemented according to ***Regulation on Introduction and Implementation of Standard Classification of Institutional Sectors,*** (hereinafter "SKIS") - Official Gazette 56/98. SKIS which implemented a national standard for economic sectorization is based on European System of Accounts 95 and is in accordance with System of National Accounts 93. According to SKIS the sectors of the economy are: 1.) Non-financial corporations, 2.) Financial corporations (central bank, commercial banks, other financial institutions), 3.) General government, 4.) Households, 5.) Non-profit institutions serving households and 6.) External Sector (non-residents)
There has been no change regarding definition of *Non-resident.*

Domestic sector is broken down to monetary sector and non-monetary sectors.
Monetary sector consists of the Bank of Slovenia and commercial banks. Commercial banks (hereinafter "banks") are deposit money banks that accept sight deposits and have banking licenses granted by the Bank of Slovenia. Domestic banks, owned by residents or non-residents, are included.
Non-monetary Sectors are: Non-financial corporations, Non-monetary financial institutions, General government, Households, Non-profit institutions serving households.
Non-financial corporations are legal persons - market producers of goods and non-financial services.
Non-monetary financial institutions consist: of Savings banks, Co-operatives and O*ther financial institutions*. O*ther financial institutions* are: 1. Other financial intermediaries, except insurance corporations and pension funds (mutual funds, investment funds and financial leasing comp.), 2. Financial auxiliaries (securities brokers, stock exchanges) and 3. Insurance corporations and pension funds.
General government consists of: 1. Central government (administrative departments of state and central government agencies), 2. Local government (local administration, local agencies) and 3. Social security funds.
Households: resident individuals as consumers and resident individuals as sole proprietorships and partnerships being market producers and having no independent legal status. The data of the latter have been prior to April 30, 1999 included in the sector Enterprises.
Non-profit institutions serving households are clubs, political parties, trade unions, churches or religious societies, humanitarian and charity organizations, professional societies.

Table 1.1.: Monetary Aggregates

Table 1.1 shows stock data at the end of month for base money, monetary aggregates M1, M2 and M3, calculated according to the national definition and according to the harmonised definition of the European Central Bank (hereinafter: ECB).

The definition of base money is define as the sum of: *Banknotes in circulation, Banks' settlement accounts, Overnight deposit and Other deposits at the Bank of Slovenia* (Savings banks' settlement accounts, Savings banks' and Savings and loan undertakings' reserve accounts, transactional accounts of the Central and Local Government).

Data sources are banks' and Bank of Slovenia's bookeeping data, which refer to the end of the month.

Calculation of monetary aggregates according to the national definition is shown on the liabilities' side of Table 1.2: Monetary Survey – Consolidated Balance Sheet of the Monetary System (See methodological notes referring to Table 1.2).

Harmonised monetary aggregates for Slovenia are calculated according to ECB's definition of harmonised monetary aggregates of euro area, which is evident from documents published on web pages of the ECB (http://www.ecb.int). Main differences between the two definitions of monetary aggregates are as follows:
- limited maturity of items included (harmonised aggregates include liabilities of up to 2 years only),
- equal treatment of the foreign exchange liabilities (which are, in harmonised aggregates, included into adequate items together with those in domestic currency),
- status of the monetary neutral sector (the central government in the harmonised aggregates has the status of a monetary neutral sector) and
- inclusion of the money market fund shares / units into M3.

Composition of harmonised monetary aggregates, as defined by the ECB is:
- HM1 contains *currency in circulation* and *overnight (sight) deposits*.
- HM2 includes beside *HM1* also *deposits with agreed maturity of up to 2 years* and *deposits redeemable at notice of up to 3 months.*
- HM3 includes *HM2*, *repurchase agreements* and *debt securities with a maturity of up to 2 years. Money market fund shares / units* financial instrument, which is according to ECB's definition also part of HM3, will be included in calculation when such institutions appear in Slovenia.

HM2 and HM3 are, for the period prior to July 2002, partly calculated as estimation, because of the unavailability of relevant bookkeeping breakdowns.

Table 1.2.: Monetary Survey - Consolidated Balance Sheet of the Monetary System

Table 1.2 shows consolidated balance sheet of all banks' and Bank of Slovenia at the end of the month. Data for banks are aggregated.

Domestic assets consist of banks' and Bank of Slovenia's claims on General Government arising from succession to the former SFR Yugoslavia and the bank rehabilitation program, and claims from loans and securities on other non-monetary sectors. Claims from succession and the bank rehabilitation program represent: claims of the Bank of Slovenia on the Succession Fund of the Republic of Slovenia (on account of the former National Bank of Yugoslavia Dinar cash), counterpart claims for Bank of Slovenia liabilities to the International Monetary Fund, government guaranteed bank rehabilitation bonds, government bonds for unpaid foreign currency deposits and claims on the former National Bank of Yugoslavia for foreign currency deposits.
Other assets include fixed assets of banks and of the Bank of Slovenia and some other items (doubtful claims, etc.).

In September 2003, the liability part of the Table changed due to methodological changes in the calculation of monetary aggregates under the national definition, because of gradual harmonisation with the definitions of the European Central Bank (changes were made to all time series).

To aggregate M1, a vista Savings deposits at banks were added, and therefore, it consists of currency in circulation and demand deposits at banks (including a vista Savings deposits) as well as at the Bank of Slovenia.

To aggregate M2, Tolar restricted deposits and securities in Tolar including subordinated debt were added, so that the aggregate consists in addition to M1 also of Tolar time deposits at banks, and Government time deposits at the Bank of Slovenia and of Tolar securities.

To aggregate M3, other foreign currency liabilities to central government and securities in foreign currency were added, so that M3 consists of M2 and foreign currency deposits and securities at banks.

Other liabilities consist of capital and reserves of banks and of the Bank of Slovenia and also include some other items.

In the Table as from April 30, 1999 in conformity with SKIS, items of assets and liabilities to other general government mean assets and liabilities to both Local Government and Social Security Funds. By analogy, enterprises mean non - financial corporations and non - profit institutions serving households, and individuals mean households.

From July 31, 1996 onwards, the data for Komercialna banka Triglav are no longer included in banks' data due to its bankruptcy.

Foreign assets/Bank of Slovenia and *Foreign assets/Deposit money banks* were changed because of changes in Tables 1.3. and 1.4. for the period from April 2000 onwards.

Table 1.3.: Balance Sheet of the Bank of Slovenia

The Table shows the Bank of Slovenia's assets and liabilities at the end of month.

Foreign Assets consist of: foreign currency, deposits abroad (sight and time deposits, from April 2000 on also foreign exchange deposits held by BS on the basis of repurchase agreements) first class securities of foreign issuers, monetary gold, reserve position and SDR holdings at the International Monetary Fund and other claims. *Other claims* mainly include balances on fiduciary accounts and with international financial organization.
Because of consolidation of statistical and bookkeeping records in February 2003, *International monetarary reserves* are not presented as subitem of Foreign assets. International monetary reseves are shown in Tables 3.12. and 1.9..

Claims on General Government consist mainly of net claims on the National Bank of Yugoslavia taken over by the Succession Fund of the Republic of Slovenia. Claims on the state budget, which are the counterpart of the succeeded liabilities to the International Monetary Fund, are also included.
Repurchase agreements include loans extended to banks based on securities and foreign currency (curency swap). From April 2000 on the amount of the foreign currency swap is shown as a part of the foreign assets of the Central Bank, because of the gradual permanent purchase of foreign currency from the part of Central Bank. In accordance to this are claims based on currency swap with domestic banks shown for the period up to March 2000 in the item *Repurchase* and thereupon in the item *Deposits*.
Other claims include some Bank of Slovenia's small deposits with banks and advance payments to the banks for repayments of Bank of Slovenia bills sold to other buyers through banks as agents.
General Government Deposits comprise deposits of Central Government budget.
Restricted deposits mainly result from deposits earmarked for import payments and deposits covering letters of credit, guarantees and credits taken abroad.

Money transfers in transit comprise money in transit.

Table 1.4.: Balance Sheet of Deposit Money Banks

The Table summarizes data on assets and liabilities of banks at the end of the month.

Demand deposits comprise giro accounts of enterprises and non-profit institutions, General Government, non-monetary financial institutions and giro and current accounts of households (see Table 1.6.).
Savings deposits include short and long-term tolar savings deposits of households (see Table 1.6.).
Time deposits consist of short and long-term time deposits of households, General Government, non-monetary financial institutions, enterprises and non-profit institutions (see Table 1.6.).
Restricted deposits represent deposits of enterprises and non-profit institutions, General Government and individuals to be used for money transfers to foreign countries or in cover of letters of credit, loans taken abroad or euro-checks, and can also be used for foreign currency exchange office transactions.

Note 1: In June 1996 foreign liabilities of banks for the undue foreign debt of former SFR Yugoslavia in the amount of SIT 49,027 million were taken over by the Government. Liabilities of banks to the Government were increased for the same amount. The banks decreased their foreign liabilities and claims on the Government for the part of matured allocated debt which they had been repaying to the government fiduciary account since January 1994 totalling SIT 18,078 million.

Bank of Slovenia's claims on and liabilities to banks are equal to the corresponding items in the banks' aggregated balance sheet with few exceptions: Item 'Reserves' (Giro and reserves accounts) on the assets side of banks' balance sheet is almost the same as item 'Deposits of banks' (Giro and reserves accounts, foreign currency deposits) on the liabilities' side of the Bank of Slovenia's balance sheet (Table 1.3.). Similar applies to items 'Liabilities to the banking system' arising from the Bank of Slovenia loans and 'Claims on domestic banks' based on loans in the Bank of Slovenia balance sheet (Table 1.3.). Discrepancies result from differences in accounting accuracy.

In February 2003 were items *Currency and Deposits* and *Loans from BS* diminished by the amount - claim i.e. liabilities based on currency swap of central banks with domestic banks, for period from April 2000 on. (More in Methodological notes for Table 1.3. - *Repurchase*). Total assets i.e. total liabilitis were diminished accordingly.

Claims on and liabilities to domestic non-monetary sectors are shown in detail in Tables 1.5. and 1.6.
Foreign assets and foreign liabilities are shown in detail in Tables 1.7. and 1.8.

Table 1.5.: Deposit Money Banks' Claims on Domestic Non-monetary Sector

The Table shows banks' claims resulting from loans and securities classified by domestic non-monetary sectors, which are also represented in Table 1.4. in item 'Claims on non-monetary sectors - Total'.
As from April 30, 1999 SKIS has been implemented in the sectorial distribution of the economy and therefore:

- the sector *Enterprises and non-profit institutions* comprises the data on SKIS Sectors *Non financial corporations* and *Non-profit institutions serving households*;
- the sector *Central government* comprises the data on SKIS subsector *Central government*;
- the sector *Other general government* comprises the data on SKIS subsectors *Local government* and *Social security funds*;
- the sector *Individuals* comprises the data on SKIS sector *Households*;
- the sector *Non-monetary financial institutions* comprises the data on *Savings banks* and *Savings cooperatives* as well as the data on SKIS sector *Other financial institutions*.

Marketable securities are long or short-term securities acquired and held by a bank with the intention of reselling them in the short term.
Investment securities are long or short-term securities acquired and held for yield or capital growth purposes and are usually held to maturity.

Table 1.6.: Deposit Money Banks' Liabilities to Domestic Non-monetary Sector

The Table shows banks' liabilities from deposits of domestic non-monetary sectors which correspond to the 'Liabilities to non-monetary sectors - Total' in Table 1.4.
As from April 30, 1999 SKIS has been implemented in the sectorial distribution of the economy and therefore:

- the sector *Enterprises and non-profit institutions* comprises the data on SKIS *Sectors Non financial corporations* and *Non-profit institutions serving households*;
- the sector *Total General government* comprises the data on SKIS sector *General government*;
- the sector *Individuals* comprises the data on SKIS sector *Households*;
- the sector *Non-monetary financial institutions* comprises the data on *Savings banks* and *Savings cooperatives* as well as the data on SKIS sector *Other financial institutions*.

Table 1.7.: Deposit Money Banks' Claims to Non-residents

The Table shows banks' claims to non-residents by currency- Tolars and foreign currencies. Deposit Money Banks' Claims to non-residents are shown in Table 1.4. in item 'Total – Foreign assets'.

In February 2003 was item *Deposits* diminished by the amount - claim based on currency swap of domestic banks with central banks, for period from April 2000 on. (More in Methodological notes for Table 1.3. - *Repurchase*). Item Total claims on non-residents was diminished accordingly.

Table 1.8.: Deposit Money Banks' Liabilities to Non-residents

The Table shows banks' liabilities to non-residents broken by currency- Tolars and foreign currencies. Deposit Money Banks' Liabilities to non-residents are shown in Table 1.4. in item 'Total – Foreign liabilities'.

Table 1.9.: Bank of Slovenia 10-day balance sheet

In April 2002 the definition of base money has been changed to the sum of*: Banknotes in circulation*, *Banks' settlement accounts*, *Overnight deposit* and *Other deposits at the Bank of Slovenia* (Savings banks' settlement accounts, Savings banks' and Savings and loan undertakings' reserve accounts, transactional accounts of the Central and Local Government).
The data time series have been recalculated according to the change in definition.

The off balance items *Buy/sell foreign exchange swap* and *Sell/buy foreign exchange swap* are from April 2003 on are included in the table.

Bank of Slovenia 10-day balance sheet together with off balance items is in terms agreed for publication shown on web page:
http://www.bsi.si/html/eng/financial_data/hit/balance_bs_dekadna.html

2. FINANCIAL MARKETS

Interest rates (Table 2.1. - 2.6.)

Annual interest rates.

r = real rate over Tolar indexation clause
r(D) = real rate over foreign exchange indexation clause
n = overall nominal rate
TOM = Tolar indexation clause
EUR = foreign exchange clause

Table 2.1.: Bank of Slovenia Interest Rates

Lombard loan: Within the framework of standing lombard facility Bank of Slovenia provides one-day lombard loans to banks and savings banks with securities used as collateral. The pledged securities should amount to 110% of the amount of lombard loan.

Repo interest rate for the temporary purchase of Bank of Slovenia's Bills in foreign currency with obligatory repurchase in 7 days was the weighted arithmetic average of daily repo interest rates UNTIL March 2004 (effective interest rate). The new 7-day repo was introduced in March 2004, it is offered on a closed basis.

Interest rate on banks' obligatory reserves: 1 percent per year since October 1991.

The overnight-deposit interest rate is an interest rate applying to the deposits placed by banks and savings banks on an overnight term with the Bank of Slovenia.

Tolar bills are registered securities subscribed by banks and savings banks with maturity of 60 and 270 days. 60-day bills are offered on a permanent basis, 270-day bills were sold by auction till February 2004, afterwards are offered on a closed basis. Interest rates for tolar bills are nominal given, in the case of auctions they are effective rates.

Foreign currency bills are transferable registered securities not issued in series. They are offered on permanent basis and can be purchased by banks (by other legal persons through banks till 3rd May 2000). They are sold for Euros (till 16.02.1999 for German Marks) or US Dollars at a discount with maturities of two to four months.

Penalty rate is generally used in cases of overdue payments. The penalty rate is determined by the Law on the legal penalty rate since 28.06.2003.

Interest rates for a certain type of instrument in the table are those last valid in a period (except in the case of effective interest rates). The annual averages of interest rates are computed as simple arithmetic averages of monthly data, if such data are available.

Table 2.2.: Interbank Money Market Rates and Indexation Clause

Interbank market

The figures are annual nominal interest rates for unsecured Slovenian tolar deposits on the Slovenian interbank market. Interest rate for overnight deposits (SIONIA) is weighted average interest rate for overnight deposits. Interest rate for deposits till 30 days is weighted average interest rate for deposits with maturity till 30 days.

The annual averages of interbank interest rates are computed as simple arithmetic averages of monthly data.

Tolar indexation clause

Tolar indexation clause (TOM) is annual interest rate, calculated by the Statistical Office of Republic of Slovenia and used for preserving the value of financial liabilities and assets in domestic currency.

TOM (monthly): since 5th August 1995: average of previous 3 months' inflation (until June 1995 indexation was based on so called R that was equal to the previous months' inflation rate, from 1st June till 4st August 1995 indexation was based on the average of previous 3 months' inflation); since February 1996: 4 months; since December 1996: 6 months; since May 1997: 12 months.

Financial liabilities and assets in domestic currency, with maturity less than 1 year, are not revalued since July 2002.

Foreign exchange indexation clause

Monthly rate is growth rate of Bank of Slovenia's end of month exchange rate for EUR (DEM) or USD.

Annual rate is computed from monthly rate on the conform basis, taking into account the actual number of days in the month and in the year.

Figures for 1993 to 1998 in columns 4, 6 and 8 represent growth of the category in the period December to December.

Table 2.3.: Average Commercial Banks' Interest Rates

Average interest rates (r and r(D)) are weighted arithmetic averages of the minimum and maximum interest rates.
Spread is the difference between the weighted minimum and maximum interest rate: rmin=r - spread, rmax=r+spread.
Nominal interest rates (n) are total annual interest rates.

The figures for the latest month are always provisional; updated figures in the following Monthly Bulletin are not marked with sign *.

With September 1995 was abolished the revaluation with the tolar indexation clause for obligations in domestic currency till 30 days, with July 2002 also revaluation for all loans and deposits in domestic currency with maturity less than 1 year.

Note 1: With the 1st July 2002 the "Law on changes and completions of the law on penalty rate and tolar indexation clause" came into force. It prohibits the use of tolar indexation clause for assets and obligations in domestic currency with the maturity less than 1 year. At the same time have most banks also stopped using the foreign exchange clause for short-term loans and deposits, which has reduced the number of reporting banks and led to series breaks.

Table 2.4.: Average Commercial Banks' Interest Rates on New Loans

Average interest rates on new loans are calculated on a basis of the data of the eight biggest banks, selected by balance-sheet-total criterion. New loans represent all new contracts in the reference month, except for consumer loans to households where data is collected on the representative sample of new loans (limited number of reports, min value). Any automatically changed conditions of lending contracts do not represent new business.

Interest rate on new business is a nominal interest rate increased by a sum of base interest rate or interest rate bounded to the foreign exchange clause and subsidy per annum. Average interest rate on new business does not include any administrative or other costs.

All the interest rates are nominal weighted arithmetic averages, where value of certain type of loan represents the weight, except for foreign currency loans where the growth of foreign exchange rate is not taken into consideration.

The interest rates are presented separately, according to their type:
· NOM = a nominal interest rate, without indexation,
· TOM = an interest rate is bound to the base interest rate (TOM),
· D = an interest rate is bound to the foreign exchange clause.

The annual averages are computed as simple arithmetic averages of monthly data.

Note 1: The data are provisional.

Table 2.5.: Average Commercial Banks' Interest Rates on Basis of Interest Income and Interest Expenses

Interest rates are computed as the ratio of the amount of interest to the average balance of assets. Interest is represented by the interest income and interest expenses. The average amount of investments/assets is a sum of daily values divided by the number of days.

Because of the change in the frame of accounts for banks and savings banks since May 2002 the revalorization and interest incomes are no more represented separately, so the calculation of the real effective interest rates is no longer possible.

Table: Breakdown of bank` assets and liabilities by type of Indexation Clauses

		Loans			Deposits			Total		
		TOM	D	NOM	TOM	D	NOM	TOM	D	NOM
2000	*Jan.-Mar.*	93.7	6.0	0.3	59.4	2.9	37.8	76.0	4.4	19.6
	Apr.-Jun.	93.4	6.1	0.4	58.3	2.8	38.9	75.5	4.5	20.0
	Jul.-Sep.	93.0	6.5	0.6	59.2	2.7	38.1	75.8	4.6	19.7
	Okt.-Dec.	92.5	6.7	0.8	60.9	2.6	36.5	76.6	4.6	18.8
2001	*Jan.-Mar.*	92.5	6.8	0.7	62.7	2.6	34.8	77.5	4.7	17.9
	Apr.-Jun.	91.9	7.3	0.8	63.3	2.7	33.9	77.4	5.0	17.7
	Jul.-Sep.	91.3	7.7	1.0	64.3	2.7	33.0	77.4	5.1	17.4
	Okt.-Dec.	90.9	8.0	1.1	64.6	2.8	32.7	77.2	5.3	17.5
2002	*Jan.-Mar.*	90.0	8.6	1.4	65.7	2.6	31.7	77.1	5.4	17.5
	Apr.-Jun.	73.8	9.1	17.2	45.2	2.6	52.2	58.4	5.6	36.1
	Jul.-Sep.	68.2	9.5	22.4	36.7	2.6	60.7	51.2	5.8	43.0
	Okt.-Dec.	63.1	10.0	26.9	33.0	2.9	64.1	46.7	6.2	47.2
2003	*Jan.-Mar.*	59.3	11.3	29.4	31.8	3.2	65.0	44.2	6.8	49.0
	Apr.-Jun.	57.3	12.2	30.5	29.4	3.2	67.5	41.9	7.2	50.8
	Jul.-Sep.	52.0	13.3	34.7	25.7	3.2	71.1	37.5	7.7	54.7
	Okt.-Dec.	49.2	14.3	36.5	25.0	3.0	71.9	36.1	8.2	55.7
2004	*Jan.-Mar.*	47.3	14.6	38.2	25.0	2.4	72.7	35.2	8.0	56.7

Network of Commercial Banks (Table 2.7.)

Table 2.7.: Network of Commercial Banks

Note 1: In the number of head offices two banks with the license for operation pursuant to the Constitutional Law only are included (Kreditna banka Maribor d.d. and Ljubljanska banka d.d. Ljubljana).

Note 2: Statistical Regions, Source: Statistical Office of the Republic of Slovenia, March 31, 2000. Data up to year 2000 are presented according to Standard Classification of Teritorial Units - Statistical Regions of the Republic of Slovenia, January 1, 1999.
Note 3: Data referring to the Postal bank of Slovenia do not include units of the Post of Slovenia that operate for the Postal bank of Slovenia on the contractual basis.

Note 4: Source: Statistical Office of the Republic of Slovenia: Rapid Reports, Population, No. 159 / 2002.

ATM: *Automated teller machine* that permits the withdrawal of cash from accounts using plastic (cheque) cards and the use of other services (balance inquiries, transfer of funds, etc.).
EFTPOS: Electronic funds transfer at the point of sale: the term refers to the use of payment cards at the retail location where the information is captured and transmitted by electronic terminals.

Modern Payment Instruments (Tables 2.8.)

2.8.1. Payment cards

Note 1: Credit cards: A card indicating that the holder has been granted a line of credit. The credit granted may be settled in full by the specific data each month (delayed debit card ie. charge card), or may be settled in part, with the balance taken as extended credit (credit card).

Note 2: Debit cards: A card wich enables the holder to have purchases directly charged to funds on the cardholder´s bank account.

Note 3: Cards, issued abroad: payment cards issued abroad and used for payments in Slovenia, mostly by non-residents.

Note 4: Volume and value of transactions abroad: use of cards issued in Slovenia for payments abroad.

Number of payment cards in circulation: number of valid payment cards held by residents and non-residents, issued in Slovenia. Data refer to the end of each quarter/year.

Number and value of payments refer to the use of payment cards in each quarter/year.

Domestic cards: payment cards issued by banks and enterprises residents in Slovenia without licence agreements with foreign issuers.

Licence cards: payment cards issued by banks and enterprises residents in Slovenia under licence agreements with foreign issuers.

Bank card: payment cards issued by banks.

Retailer cards: payment card issued by non-banking institutions, mostly for use at specific retail outles.

Personal cards: payment cards issued to natural persons (family cards included).

Business cards: payment cards issued to legal entities.

2.8.2. Other Modern Payment Instruments

Note 1: Data refer to the end of each quarter.

Note 2: Data refer to transactions with credit and debit cards in Slovenia. Relevant data for previous periods are not available.

Note 3: Data refer to personal computer banking via Internet. Only debt transactions are included.

Ljubljana Stock Exchange (Tables 2.9. to 2.11.)

Table 2.9.: The Ljubljana Stock Exchange: Turnover by Market Segment and by Type of Securities

Shares – Privatization Investment Funds shares are not included.
PIF - Privatization Investment Funds shares.

Turnover is measured by a single counting.

Table 2.10.: The Ljubljana Stock Exchange: Market Capitalization and Turnover Ratio

Market capitalization by market segment and by type of securities is calculated as the sum of market capitalization of individual securities. Market capitalization of an individual security is calculated as the product of the number of listed securities and the market price at the end of period.

Turnover ratio is calculated as turnover in a period divided by market capitalization at the end of period.

Short-term securities are not included in calculations of market capitalization and turnover ratio.

Table 2.11.: The Ljubljana Stock Exchange: Slovenian Stock Exchange Index and Bond Index

SBI - Slovenian Stock Exchange Index (index value: January 1994=1000)

BIO - Bond Index.
SBI, BIO - value of SBI and BIO at the end of period.
dT - change of index value by points.
d% - change of index value in percentage.
Min, Max - minimum and maximum value of index in a period.

Exchange rates (Tables 2.12.1. to 2.13.4.)

Tables 2.12.: Selected Bank of Slovenia Exchange Rates- Average Rates

The tables show Bank of Slovenia middle rates. Annual rates are computed as arithmetical averages of monthly rates. Monthly averages are computed as arithmetical averages of daily rates (Sundays and holidays are not included).

As from 1st January 1999, with introduction of European Monetary Union, the European Currency Unit (XEU) was replaced by the Euro (EUR) at the exchange rate 1 :1. Fixed exchange rates between the Euro and the national currencies of the EMU Member States (valid from 1st January 2001):

1EUR =	40.33990	BEF
=	1.95583	DEM
=	340.75000	GRD
=	166.38600	ESP
=	6.55957	FRF
=	0.78756	IEP
=	1936.27000	ITL
=	40.33990	LUF
=	2.20371	NLG
=	13.76030	ATS
=	200.48200	PTE
=	5.94573	FIM

Due to the introduction of Euro in January 2002 the exchange rates of members of EMU currencies (ATS, FRF, DEM, ITL) are replaced by the exchange rates of some EU accession countries (CZK, HUF, PLN, SKK).

Introduction of a new currency, the Kuna (=1,000 previous Croatian Dinars) on 30th May 1994.
The Polish zloty was denominated on 1st January 1995 at the exchange rate 1 new zloty for 10.000 old zlotys.

Tables 2.13.: Turnover and Foreign Exchange Market

Annual rates are computed as arithmetical averages of monthly rates. Monthly rates are averages computed from daily rates on working days, weighed with turnover. Foreign currency exchange offices also report transactions on Saturdays, not shown in the table, but included in the monthly and annual totals.

Totals also include transactions between banks and enterprises and between banks solely. In addition to that the transactions between enterprises are included until 30th September 1999 and the transactions of banks with non-residents and households from 1st October 1999.

On the spot exchange market the timing of settlement is at latest 2 working days from the agreement. The forward exchange market is designed for transaction where the timing of settlement is at least 2 woking days after the agreement.

The data by the contract agreement are defined by the agreement time of the transaction. The data by the contract settlement are time defined by the settlement time of the transaction.

Data for the turnover on the forward exchange market are available from October 1999. Also the data for turnover by the settlement are available only from October 1999.

3. BALANCE OF PAYMENTS AND EXTERNAL POSITION

Balance of Payments (Tables 3.1. to 3.4.)

General notes

In most respects the Slovenian Balance of Payments (BOP) conforms to the methodology of the IMF's *Balance of Payments Manual, fifth edition (1993)*.

Characteristics of the Data

Minus sign (-) indicates imports or surplus of imports over exports in the current account, increase in assets or decrease in liabilities in the capital and financial accounts, and growth of reserve assets.
Data for transactions are converted from original currencies to USD using the daily Bank of Slovenia exchange rates, or average exchange rates of the period if the exact date of transaction is not known.

Revision policy

Revision of balance of payments, international investment position and gross external debt data occur as folow:

- revision for **monthly data** are made with the release of:
  - the corresponding quarterly data;
  - the corresponding revised quarterly data;
  - the international investment position data for the corresponding year; and
  - the revisied international investment position data for the corresponding year;

- revision for **quartely data** are made with the release of:
  - the data for the following quarter;
  - the international investment position data for the corresponding year; and
  - the revisied international investment position data for the corresponding year;

- revision for **annual** international investment position and external data are made with the release of the data for following years.

Data sources

BOP is compiled on the basis of monthly available data on transactions (ITRS), stock positions and estimates.

- Reports on transactions
  - accounts of domestic banks held with correspondent banks abroad (including the central bank),
  - nonresident accounts held with domestic banks,
  - non-bank resident accounts abroad,
  - other accounts between residents and nonresidents,
  - payments between residents and nonresidents in Slovenian Tolars.

Classification of transactions is using the descriptions of transactions provided by the banks' clients;

- **Customs declarations;**
- **Reports to the Bank of Slovenia on registered credits granted to and disbursed abroad**; For the period from 1997 also data on nature of direct payments from foreign creditors, which settle liabilities of domestic debtors to other nonresidents, are available from these reports.
- **Yearly surveys on balance and transactions with affiliated enterprises (SN)** is a source for reinvested earnings of direct investments.
- **Accounting data of the Bank of Slovenia**;
- **Commercial banks balance sheet data;**
- **Estimates**.
- **Monthly survey of duty free shops.**

There are several estimation models used in the BOP for the valuation of data on imports, incoming travel, labor income, Italian pensions (till the end of 1998), short-term commercial credits, foreign currency and deposits of resident households.

Current account

Goods

Data for the General merchandise are based on customs declarations. Data on imports c.i.f. and exports f.o.b. are compiled by the Statistical Office. ***Adjustments for valuation*** of data on imports and ***coverage*** of data on imports and exports are made by the Bank of Slovenia. The imports data are adjusted from c.i.f. basis to f.o.b. basis by the coefficient which is equal to the weighted average of coefficients between the c.i.f. and f.o.b. values of imported goods (for the available sample), separately calculated for each type of merchandise, transport means and country of the exporter. The ***coverage adjustments*** are made for goods imported without customs declaration and for which data are available from ITRS or reports of duty free shops and consignment warehouses.

Services

Transport

The source for recording of transportation services is the ITRS.

Travel

The ITRS sources used in the compilation of the ***incoming travel*** item include: a.) health and education related services, b.) payments made by nonresidents to Slovenian tourist agencies, c.) net withdrawals in tolars from nonresident accounts, d.) money spent in casinos by nonresidents, e.) data on sales of goods to nonresidents in duty free shops and consignment warehouses, f.) payments with credit cards and g.) sales of Tolars to nonresidents abroad.
The data on sales of Tolars to nonresidents in Slovenia are estimated on the number of border crossings of foreign travellers and on the number of nights spent by foreign tourists.

Data source for the item expenditure on travel are ITRS and estimations.

Construction services
The source of data is ITRS. All construction works are recorded under construction services.

Insurance services
Premiums on life and non-life insurance are split into two components: (i) the service charge included in insurance services and (ii) the premium in a narrow sense recorded as current transfer. The calculation of service charge is based on a fixed percentage of the premium payments.

Government services
All transactions settled through accounts of Slovenian embassies abroad as well as transactions coded as government services settled through accounts of Slovenian banks with foreign correspondents are included in this item.

Income
The ITRS is used as a main source for recording of ***compensation of employees***. As many wages are not paid through domestic banks, supplementary estimations of such receipts from the neighboring countries are made. Data on ***reinvested earnings and income on equity*** are available in an annual survey of Slovenian direct investors abroad and of foreign direct investment enterprises in Slovenia. The present recording of ***other investment income*** (interest income) is based on the actual payments.

Current transfers
In this item workers' remittances, insurance and other transfers of other sectors are included. The insurance item is calculated as a difference between the insurance premiums received and the claims paid on the credit side and vice versa on the debit side. The main source for other transfers are the ITRS and the customs documents.

Capital and financial account

Capital account

Capital transfers
Migrants' transfers covers not only payments recorded by domestic banks but also the changes in residency of accounts held with these banks.

Financial account

Direct investment
Direct investment is recorded on the basis of reporting of payments through domestic banks and of data from customs declarations. Data on reinvested earnings is based on yearly surveys on balance and transactions with affiliated enterprises (SN) and are included monthly as one twelfth of the yearly figure.
Until 1997 purchase and sale of all shares and equity have been included in this item.
From the beginning of 1997, purchase and sale of shares that assure more than 50 percent of company's equity, a control package of shares, shares issued by domestic companies on the primary markets with the purpose to increase the nominal capital of the company are included in this item, due to capital control measures. With the new Foreign Exchange Act in 1999 direct investment 10% rule is applied.
From 2001 onwards inter-company debt transactions between affiliated enterprises (10 percent or more capital share) are recorded as direct investment - other capital transactions. Until 2001 this kind of transactions are recorded as loans.

Portfolio investment
Until 1997 only data on sales and purchases of debt securities through banks were included in this item. Since February 1997 equity securities, not having the characteristics described in the note on Direct investment are included in this item too. With the new Foreign Exchange Act in 1999 portfolio investment transactions include all transactions below the 10% rule.

Loans
From 2001 onwards inter-company debt transactions between affiliated enterprises (10 percent or more capital share) are not recorded as loans, but are recorded as direct investment - other capital transactions.

Other investment
Other investments except equity between affiliated enterprises are included here and not under Direct investment. Short-term trade credits are estimated and recorded on net basis as change of assets. Estimation is based on comparison of data on imports and exports from customs declarations with corresponding settlements. Item currency and deposits of households is estimated by using data on net purchases of foreign currency in foreign exchange offices, net deposits to households' foreign exchange accounts at domestic banks, estimated expenditure of resident households abroad (see Travel).

Tables 3.1.: Balance of Payments 1988 - 1992

Excluding transactions with former Yugoslav Republics; processing is included in services, excluded in merchandise.
Note 1: For 1988 and 1989, Official sector data is included in Other sectors.

Note 2: For 1988 through 1990, Statistical errors include sales of claims from bilateral agreements to the former National Bank of Yugoslavia and its purchases of foreign currency through Slovenian foreign currency exchange offices.
Note 3: Reserve assets of the Bank of Slovenia.

Tables 3.2. and 3.4.: Balance of Payments

The data for the current year are revised monthly. Data become final according to the revision practice (see revision practice).

In June 2001 Slovenia acquired 16.39% share in holdings of former Yugoslavia with BIS (Bank for International Settlements), consisting of gold 16.9 mio SIT (EUR 77.8 million), foreign currencies 1.1 mio SIT (EUR 5.3 million) and shares 3.0 mio SIT (EUR 13.8 million). This transaction is not considered to be a balance of payments´ flow, but a part of ´other changes´ item, which reconciles the international investment position in consecutive periods.

Note 1: CD: customs declarations - foreign trade definitions (Statistical Office of Republic of Slovenia).

Note 2: June 1996: includes issue of government bonds in exchange for a part of allocated foreign debt in the amount of 63.7 mio SIT (EUR 374.9 million). Banks' liabilities under foreign loans are decreased for the same amount and transferred to liabilities to Government.

Note 3: Issues of government bonds:
- August 1996 (EUR 253.7 million);
- June 1997 (EUR 205.1 million);
- May 1998 (EUR 500.0 million);
- March 1999 (EUR 400.0 million);
- March 2000 (EUR 400.0 million) and in February 2001 (EUR 100.0 million);
- April 2001 (EUR 450.0 million).

Note 4: For 1993 and following, short-term claims include net changes in commercial credits (received and granted).

Note 5: Includes mostly BS fiduciary accounts. In June 1996 the amount of 21.2 mio SIT (EUR 124.9 million) was transferred to regular BS reserve accounts.

Note 6: Use of IMF credit (assumed upon membership in January 1993).

Note 7: Reserve assets of the Bank of Slovenia.

Note 8: The data for reinvested earnings for the year 2003 and 2004 is not available yet, therefore a five-year average (from 1998 to 2002) of reinvested earnings is included as an estimation in 2003 and 2004. In the year 2004 this estimation will be replaced with the actual data for reinvested earnings for the year 2003 and the five-year average (from 1999 to 2003) for the year 2004.

Note 9: From 2001 there is a time series break on the items direct investment and loans. From 2001 intercompany debt transactions between affiliated enterprises (10 percent or more capital share) are included in the direct investment item, before that they were included in loans item.

Table 3.5: Merchandise trade

The Merchandise trade data for the current month are estimated, due to the change in reporting system for trade statistics (Intrastat).

Exports f.o.b. and imports c.i.f. Years 2004: provisional data (Source: Statistical Office of RS).

The effective exchange rate: Growth of index denotes growth of value of Tolar, and vice versa.
Note 1: Romania became a member of CEFTA on July 1, 1997. According to SORS its data are included in CEFTA figures also for previous periods.

Note 2: Bulgaria became a member of CEFTA on January 1, 1999. According to SORS its data are included in CEFTA figures also for previous periods.

3.6 Short-term commercial credits

Tables include positions of claims and liabilities of short-term commercial credits by countries/groups of countries in the last eight months. Data source is direct reporting of enterprises (reports SKV).

International Investment Position of Slovenia (Table 3.7.)

General notes

The international investment position is the balance sheet of the stock of external financial assets and liabilities. The financial items that comprise the position consist of claims on nonresidents, liabilities to nonresidents, monetary gold, and SDRs.

Methodology of the international investment position (IIP) of Slovenia is based on the fifth edition of the *Balance of Payments Manua*l, IMF, 1993. Tha Manual distinguishes four sectors - monetary authorities, general government, banks, and other sectors.

Revision policy
See revision policy notes for "Balance of Payments" (Tables 3.1. to 3.4.)

Data sources
Data sources for the international investment position of Slovenia are mainly the same as those for the balance of payments financial account. However, there are differences with some items as follows:

Direct investment
Data on direct investment are collected from:
- concessional surveys on equlity investment (SN),
- reports on loans granted to or received from nonresidents,
- short term commercial credits with nonresidents (SKV),
- reports on accounts abroad.

Source for the balance of payments is *international transactions' reporting system* - ITRS and reports on loans granted to or received from nonresidents.

In accordance with the recommendations of IMF, this item comprises investment where direct investor owns 10 percent or more of ordinary shares or voting power. Equity shares are valued at book value according to the accounting standars. Reinvested earnings are included.

Claims on and liabilities to affiliated enterprises are included in direct investment-other capital item. Intercompany claims or liabilities between affiliated banks and affiliated financial intermediares recorded under direct investment capital are limited to those associated with permanent debt (loan capital respresenting a permanent interest). Until 2000 all long term intercompany claims are liabilities between affiliated banks and affiliated financial intermediaries were included in this item (not only permanet debt).

Data on claims and liabilities of Slovene enterprises in indirectly affiliated enterprises from 1996 onwards are included in the item 'Direct investment abroad' (in case when enterprise abroad having Slovene direct investment holds 10% or more of equity in other foreign enterprise). In the item 'Direct investment in Slovenia' data on investment of foreign enterprises in indirectly affiliated enterprises in Slovenia are included (in case that Slovene enterprise with foreign direct investment holds 10% or more of equity in other Slovene enterprise).

Portfolio investment
Data on equity securities and other equity shares are also available from enterprises' surveys (form SN), but only data from surveys where direct investor owns less than 10 percent of ordinary shares or voting power, are included. (In the balance of payments, transactions with equity securities and other shares are collected from ITRS (see note to Tables 3.1. to 3.4. /Capital and financial account/Portofolio investment).

Data on residents' holdings of debt securities are available from direct reports from banks, and brokerage houses. For the balance of payments these data are collected from ITRS.

Liabilities of debt securities of government, banking and other sectors are available from credit registration from and Central Securities Clearing Corporation.

Trade credits and loans
Source for short-term trade credits are *reports of enterprises on stock of external claims and liabilities* (form SKV). (In the balance of payments the item short-term commercial credits is estimated.)
Sources for long-term trade credits and loans are credit registration forms and are the same for the international investment position and the balance of payments. Until 2000 the balance of payments did not distinguish loans between affiliated companies from loans between unaffiliated companies and included all loans in other investment items.

Currency & deposits, other assets, other liabilities and reserve assets
Sources of data for these items are banks' reports and Bank of Slovenia accounting data and are consistent with those for the balance of payments.

In the IIP arrears on loans and long term commercial credits are included in other claim/liabilities as short term item. Balance of payments does not included arrears.
The item "Assets / Currency and deposits of other sectors" in international investment position also includes data from the Bank for International Settlements (BIS) on deposits of Slovenian households in the

banks in member states of BIS.

The item "Other liabilities of other sectors" in the IIP consists of the data on contractual joint ventures, which are not available for the balance of payments.

Table 3.7.: International Investment Position of Slovenia

IIP data do not include:

- data on real estate owned by Slovenian households abroad (mainly real estate in Croatia),
- claims on other countries on the territory of former SFR Yugoslavia, subject of negotiations on succession, expropriated assets in these territories and other assets transferred to the Slovenian government during the process of privatization.

Additional data on Direct Investment are available in a special publication of the Bank of Slovenia: 'Neposredne naložbe – Direct Investment' and on Bank of Slovenia Web site: *http://www.bsi.si/html/eng/publications/index.html.*

Gross External Debt (Tables 3.8 to 3.11)

General notes
Methodology is based on External Debt Statistics: Guide for Compilers and Users, IMF, 2003.
The guide is available under the following web address:
http://www.imf.org/external/pubs/ft/eds/Eng/Guide/index.htm.

Revision policy
See revision policy notes for "Balance of Payments" (Tables 3.1. to 3.4.)

Data sources
Gross external debt consists of debt liabilities from the international investment position (IIP). Data sources for Tables 3.8 to 3.10 are the same as those for the international investment position excluding the data on direct investment.

Table 3.8 Net External Debt

The table presents gross external debt, gross external assets in debt instruments, and net debt position. The data are the same as presented in the international investment position (IIP). The net external debt position is equal to gross external debt deducted by gross external assets in debt instruments.

Table 3.9 Gross External Debt

Gross external debt, at any given time, is the outstanding amount of those current, and not contingent, liabilities that require payment(s) of principal and/or interest by the debtor at some point(s) in the future and are owed to non-residents by residents of an economy. The types of financial instruments included in the presentation of the gross external debt position are as follows: debt securities (money market instruments, bonds and notes), trade credits (short- and long-term), loans (short- and long-term), cash, deposits and other debt liabilities. Maturity for debt liabilities is based on the formal criterion of original maturity. Long-term debt is defined as debt with an original maturity of over one year or with no maturity stated. Short-term debt, which includes cash, is debt repayable at notice or with an original maturity of one year or less.
Debt instruments are valued at nominal value. Accrued interest is excluded.
Before July 2003, gross external debt was presented in Table 3.9 External Debt and in Table 3.12.2 International Investment Position of Slovenia - Liabilities:

Stocks as at 31 December 2002 — bil.of EUR

NET POSITION	**1,4**	=	**NET POSITION**	**1,4**
CLAIMS-total	**13,6**	=	**CLAIMS-total**	**13,6**
LIABILITIES-total	**15,0**	=	**LIABILITIES-total**	**15,0**
EQUITY AND EQUITY SECURITIES	3,5	=	EQUITY AND EQUITY SECURITIES	3,5
DEBT LIABILITIES	11,5	=	GROSS EXTERNAL DEBT	11,5
EXTERNAL DEBT (World Bank concepts - Grey Book)	8,4			
Long-term debt	8,3			
Public and publicly guaranteed	3,1		Public and publicly guaranteed debt **	3,2
Private non-guaranteed *	5,2	4,7	Private non-guaranteed debt	8,3
Short-term debt *	0,1	0,6		
DEBT INSTRUMENTS INCLUDED ONLY IN TABLE INTERNAT. INVESTMENT POSITION OF SLOVENIA	3,1		Part of debt instruments of private non-guaranteed gross external debt-total	3,6
Money market instruments - general government **	0,1			
Short-term trade credits - other sectors	1,7	=	Short-term trade credits	1,7
Currency and deposits-banks	0,7	=	Currency and deposits	0,7
Other liabilities-banks and other sectors	0,2	=	Other debt liabilities	0,2
Liabilities to direct investors and affiliated enterprises Short-term trade credits	0,4		* Liabilities to direct investors and affiliated enterprises	1,0

*Liabilities to direct investors and affiliated enterprises are not broken down by debt instruments (concept of new standard). An amount of 1.0 bil.of EUR included: 0.4 bil. of EUR short-term trade credits and 0.6 bil. of EUR loans (short- and long-term)
** Data from Central Securities Clearing Corporation

Table 3.10 Debt – Service Payment Schedule

Service payments projected are estimates of payments due on existing debt outstanding and do not include interest rate changes.

Table 3.11 Debt indicators

Note 1: Short-term debt includes the value of short-term external debt outstanding (original maturity) and the value of long-term external debt outstanding (original maturity) due to be paid in one year or less.

International Liquidity (Table 3.12.)

Table 3.12.: International Liquidity

Foreign exchange reserves of the Bank of Slovenia and banks include foreign cash in convertible currencies, deposits abroad and first class securities of foreign issuers. Balances on fiduciary accounts are included in 'Other foreign assets'.

Foreign exchange reserves of banks are only part of item 'Foreign Assets' in Table 1.4. Foreign assets also include other foreign currencies, deposits abroad, foreign securities and other foreign assets, which do not have the nature of high liquid international funds.

4. GENERAL ECONOMIC INDICATORS

Table 4.1.: Derivation and Expenditure on Gross domestic product

Data for 1999 are partially estimated.

Table 4.2.: Quarterly real gross domestic product

1999 - 1994: constant prices 1992; reference year 2000;
1995 - 2000: constant prices 1995; reference year 2000;
2000 and following: constant prices 2000;

Table 4.3.: Industry

Data for production with breakdown by industries for years 1992 to 1993 and employment for years 1992 to 1995 are estimations based on methodologies used in those years.

Table 4.5.: Employment and unemployment

The majority of data for the period before 1997 are estimations based on methodologies used in those years.

Table 4.6.: Average wages

Real wages are deflated with consumer price index.

Table 4.7.: Registered households' income

Real aggregates are deflated with consumer prices index.

5. PUBLIC FINANCE

Table 5.1.: General Government Revenues and Expenditures

Note 1: The data of the current and previous year are revised monthly until the data on previous year became final.

Tables 5.2.: General Government Lending, Repayments and Financing

General Government Operations (Consolidated state budget, local governments, pension fund and health insurance fund).
Note 1: The data of the current and previous year are revised monthly until the data on previous year became final.

Tables 5.3.: Debt of Republic of Slovenia

Republic of Slovenia is defined as a legal person.The data from tables 5.1, 5.2. and 5.3. originate in the Bulletin on Government Finance, published by the Ministry of Finance.

ADVANCE RELEASE CALENDAR

Data Category	Release*			Dissemination formats
	August 2004	September 2004	October 2004	
REAL SECTOR				
National accounts		NLT 30 (Q2 2004)		"Prva statistična objava - First release" (Statistical Office of the Republic of Slovenia)
Production index	5 (for Jun 2004)	8 (for Jul 2004)	6 Aug/04	"Prva statistična objava - First release" (Statistical Office of the Republic of Slovenia)
Forward-looking indicators	NLT 26 (for Aug 2004)	NLT 24 (for Sep 2004)	NLT 25 Oct/04	"Prva statistična objava - First release" (Statistical Office of the Republic of Slovenia)
Labor market: Employment	31 (Q2 2004)			"Prva statistična objava - First release" (Statistical Office of the Republic of Slovenia)
Labor market: Unemployment	31 (Q2 2004)			"Prva statistična objava - First release" (Statistical Office of the Republic of Slovenia)
Labor market: Wages	16 (for Jun 2004)	15 (for Jul 2004)	15 Aug/04	"Prva statistična objava - First release" (Statistical Office of the Republic of Slovenia)
Price indices: Consumer Price Index	31 (for Aug 2004)	30 (for Sep 2004)	29 Oct/04	"Prva statistična objava - First release" (Statistical Office of the Republic of Slovenia)
Price indices: Producer Price Index	6 (for Jul 2004)	7 (for Augl 2004)	7 Sep/04	"Prva statistična objava - First release" (Statistical Office of the Republic of Slovenia)
FISCAL SECTOR				
General government or public sector operations				http://www.sigov.si/mf/angl/tekgib/atek_gib.html
Central government operations	NLT 31 (for Jul 2004)	NLT 30 (for Aug 2004)	NLT 29 (for Sep 2004)	http://www.sigov.si/mf/angl/tekgib/atek_gib.html
Central government debt		30 (Q2 2004)		http://www.sigov.si/mf/angl/tekgib/atek_gib.html
FINANCIAL SECTOR				
Analytical accounts of the banking sector (Consolidated Balance Sheet of the Monetary System)	23 (for Jul 2004)	20 (for Aug 2004)	22 (for Sep 2004)	http://www.bsi.si/html/eng/financial_data/hit/mon_survey.html
Analytical accounts of the central bank (Balance Sheet of the Bank of Slovenia)	13 (for Jul 2004)	14 (for Aug 2004)	15 (for Sep 2004)	http://www.bsi.si/html/eng/financial_data/hit/bilanca_bs.html
Interest rates[1,2]	NLT 31 (for Aug 2004)	NLT 30 (for Sep 2004)	NLT 29 (for Oct 2004)	http://www.bsi.si/html/eng/financial_data/hit/repo.html http://www.sigov.si/mf/angl/tekgib/atek_gib.html
Stock market: Share price index	NLT 13 (for Jul 2004)	NLT 15 (for Aug 2004)	NLT 15 (for Sep 2004)	http://www.bsi.si/html/eng/financial_data/hit/sbi.html
EXTERNAL SECTOR				
Balance of payments	NLT 18 (for Jun 2004)	NLT 17 (for Jul 2004)	NLT 18 (for Aug 2004)	http://www.bsi.si/html/eng/financial_data/hit/placilna_bilanca.html
Official reserve assets	6 (for Jul 2004)	7 (for Aug 2004)	7 (for Sep 2004)	http://www.bsi.si/html/eng/financial_data/hit/rezerve_bs.html
International reserves and foreign currency liquidity	NLT 31 (for Jul 2004)	NLT 30 (for Aug 2004)	NLT 29 (for Sep 2004)	http://www.bsi.si/html/eng/financial_data/hit/int_liquid_curr.html
Merchandise trade	NLT 11 (for Jun 2004)	NLT 10 (for Jul 2004)	NLT 8 (for Aug 2004)	"Prva statistična objava - First release" (Statistical Office of the Republic of Slovenia)
International investment position		NLT 30 (for 2004)		http://www.bsi.si/html/eng/financial_data/hit/int_inv_pos.html
External debt	NLT 18 (for Jun 2004)	NLT 17 (for Jul 2004)	NLT 18 Aug/04	http://www.bsi.si/html/eng/financial_data/hit/gross_ext_debt.html
Exchange rates[3]				http://www.bsi.si/html/eng/publications/index.html
Addendum:				
Population			NLT 30 Q2/04	"Prva statistična objava - First release" (Statistical Office of the Republic of Slovenia)

* The period to which data to be released relate is shown in parentheses. NLT stands for *no-later-than*.

Financial and external sector data (except Merchandise trade) are first disseminated on the Bank of Slovenia Internet website, and later in the Bank of Slovenia Monthly Bulletin. At the end of business week, the precise dates of release during the following week are published on the Bank of Slovenia Internet website (http://www.bsi.si/html/eng/financial_data/hit/adv_rel_cal.html).

[1] The data on interest rates are published by the Bank of Slovenia and Ministry of Finance separately.

[2] Data on representative interest rate of the BoS and interbank money market rates are disseminated whenever the change occurs.

[3] Data are disseminated daily on Bank of Slovenia's page Currency Exchange rates - for display (http://www.bsi.si/html/eng/financial_data/daily/tecajna_lista.asp) and on Archive of financial data (http://www.bsi.si/html/eng/financial_data/arhiv/index.html).

PGP key:
PGP version: 2.6.3i
Type: RSA
Length: 1024
Key ID: 0x84CB62D1
Key name: Banka Slovenije – http://www.bsi.si/
Date: 13.11.1997
Key fingerprint: 1689 EC52 DA15 102D 60B2 9462 99F1 3FF5