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**BANKA  
SLOVENIJE**  
EVROSISTEM

ANALITSKO-RAZISKOVALNI CENTER

# EKONOMSKI KAZALNIKI MEDNARODNEGA OKOLJA



APRIL 2008

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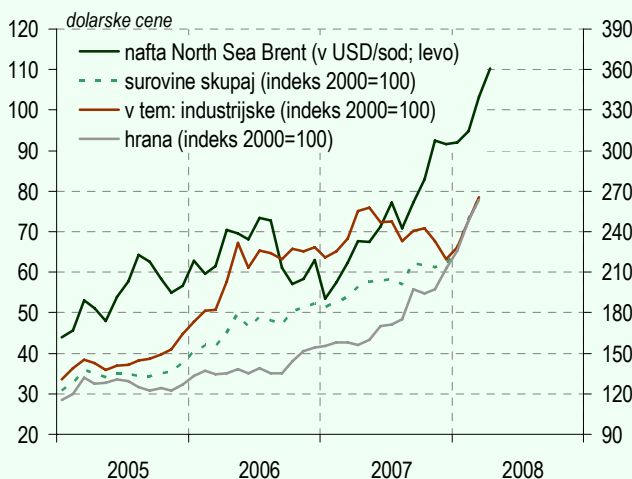
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## KAZALO

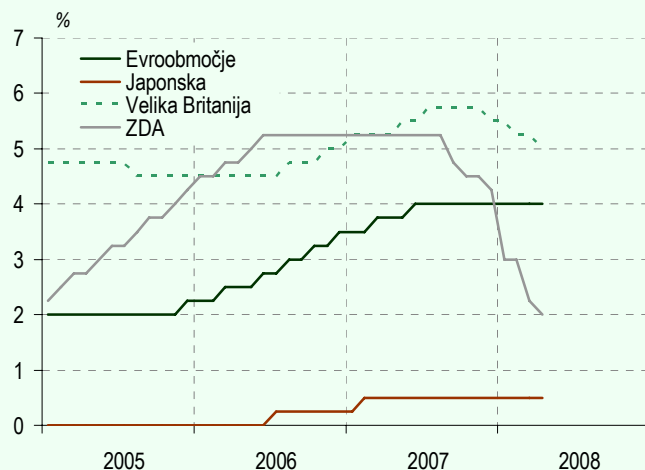
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## Surovine in gospodarske velesile

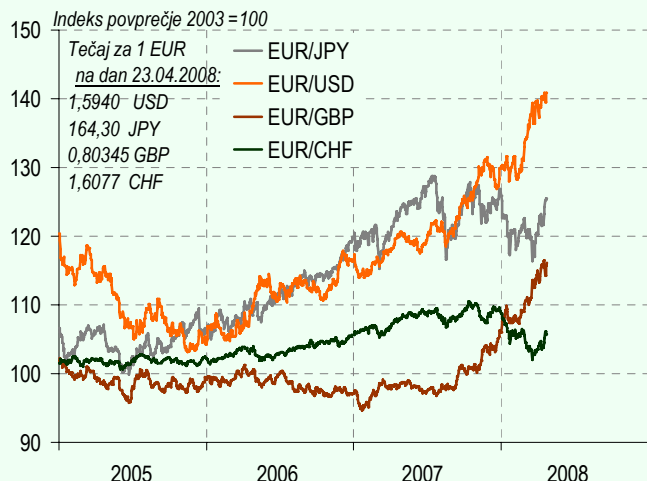
SUROVINE IN HRANA



OBRETNOSTNE MERE CENTRALNIH BANK



NOMINALNI DEVIZNI TEČAJI



BORZNI INDEKSI



Viri: The Economist (cene surovin), Bloomberg (nafta, borzni indeksi), ECB (obrestna mera, devizni tečajji), Federal Reserve, Reserve Bank of Japan, Bank of England (obrestne mere)

|                                             | BDP  |      | Inflacija |      | Brezposelnost |      | Tekoči račun |      | Saldo javnih financ |       |
|---------------------------------------------|------|------|-----------|------|---------------|------|--------------|------|---------------------|-------|
|                                             | 2007 | 2008 | 2007      | 2008 | 2007          | 2008 | 2007         | 2008 | 2007                | 2008  |
|                                             |      |      |           |      |               |      | (v % BDP)    |      | (v % BDP)           |       |
| <b>SVETOVNO GOSPODARSTVO</b>                |      |      |           |      |               |      |              |      |                     |       |
| ZDA                                         | 2,2  | 0,5  | 2,9       | 3,0  | 4,6           | 5,3  | -5,3         | -4,3 | -2,5                | -4,5  |
| Evroobmočje                                 | 2,6  | 1,4  | 2,1       | 2,8  | 7,3           | 7,1  | -0,2         | -0,7 | -0,6                | -1,1  |
| Japonska                                    | 2,1  | 1,4  | 0,0       | 0,6  | 3,9           | 4,0  | 4,9          | 4,0  | -3,4                | -3,4  |
| Kitajska                                    | 11,4 | 9,3  | 4,8       | 5,9  | 4,3           | 4,5  | 11,1         | 9,8  | -1,0                | ...   |
| Rusija                                      | 8,1  | 6,8  | 9,0       | 11,4 | 7,0           | 6,5  | 5,9          | 5,8  | **4,0               | **3,0 |
| Indija                                      | 9,2  | 7,9  | 6,4       | 5,2  | ...           | ...  | -1,8         | -3,1 | **3,6               | ...   |
| <b>Regije po IMF World Economic Outlook</b> |      |      |           |      |               |      |              |      |                     |       |
| <b>Svet</b>                                 | 4,9  | 3,7  |           |      |               |      |              |      |                     |       |
| Afrika                                      | 6,2  | 6,3  | 6,3       | 7,5  | ...           | ...  | 0,1          | 1,7  | **0,4               | ...   |
| Azija                                       | 9,7  | 8,2  | 5,3       | 5,9  | ...           | ...  | 6,7          | 5,5  | **1,9               | ...   |
| Hitro rastoča Azija*                        | 5,6  | 4,0  | 2,2       | 3,0  | 3,5           | ...  | 6,0          | 4,5  | 1,2                 | ...   |
| Bližnji Vzhod                               | 5,8  | 6,1  | 10,4      | 11,5 | ...           | ...  | 19,8         | 23,0 | **3,5               | ...   |
| J-Amerika in oceanija                       | 5,6  | 4,4  | 5,4       | 6,6  | ...           | ...  | 0,5          | -0,3 | **1,9               | ...   |

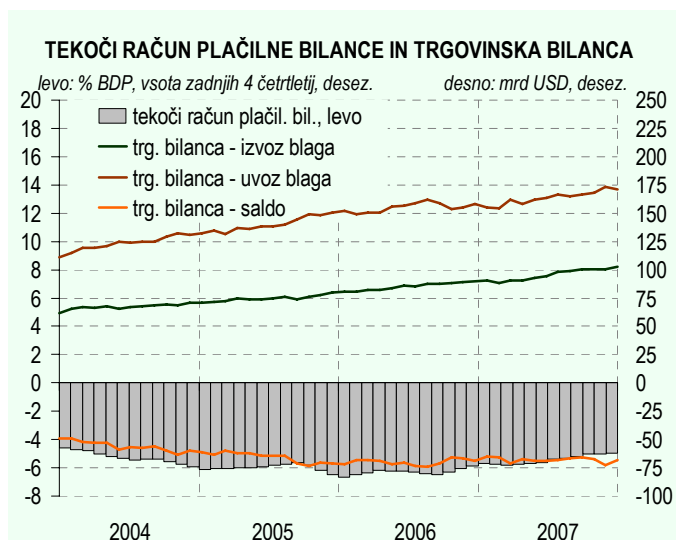
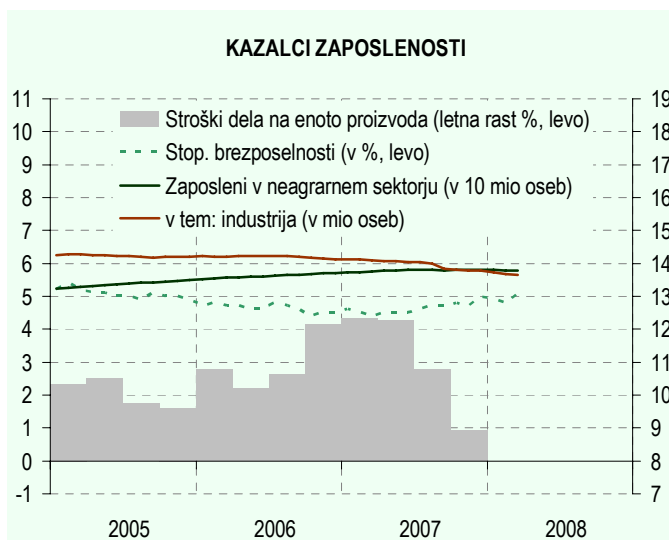
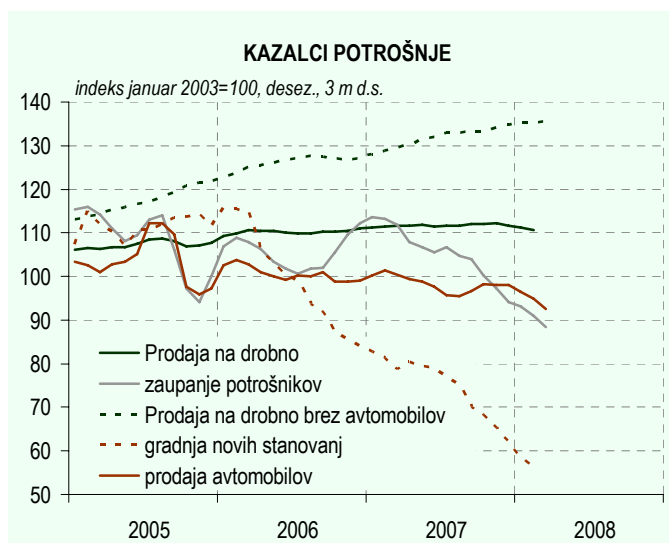
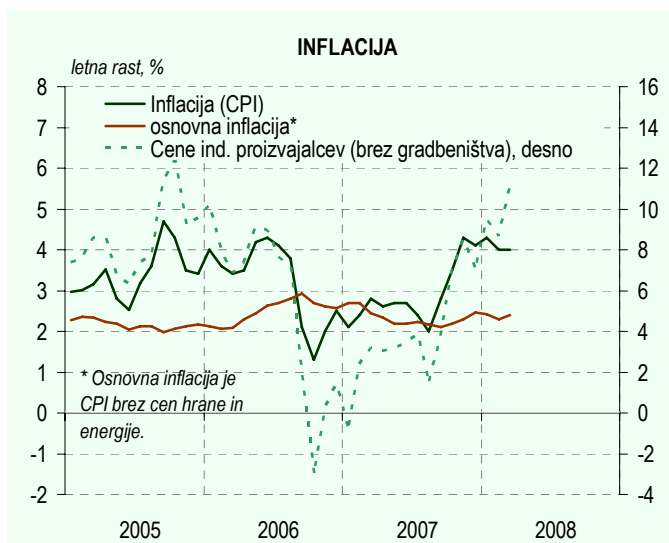
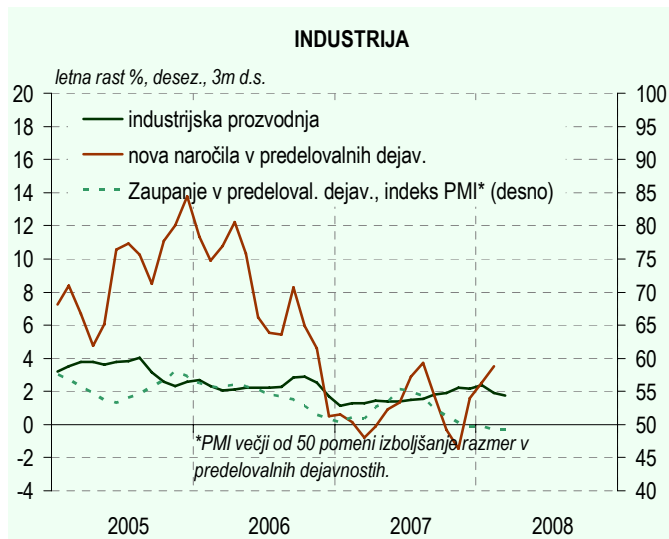
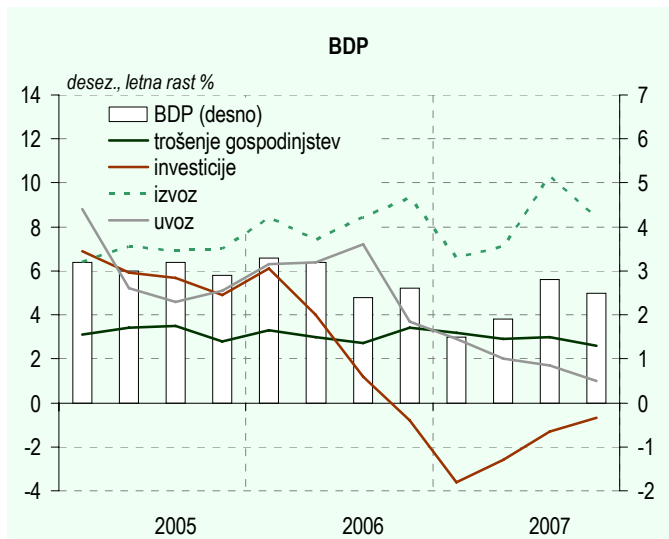
Opombe: Podatki zapisani odebeleno sivo so napovedi.

\* Hitro rastoča Azija zajema Hong Kong, Korejo, Singapur in Tajvan. \*\* Podatki se nanašajo na državni proračun (Central Government).

... ni podatka

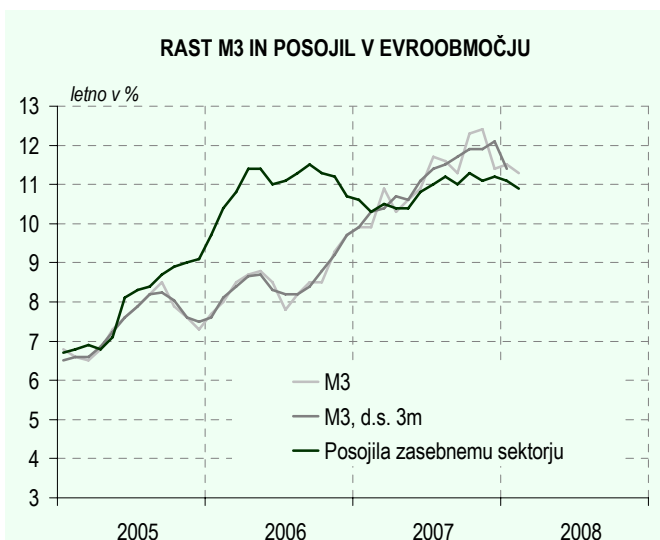
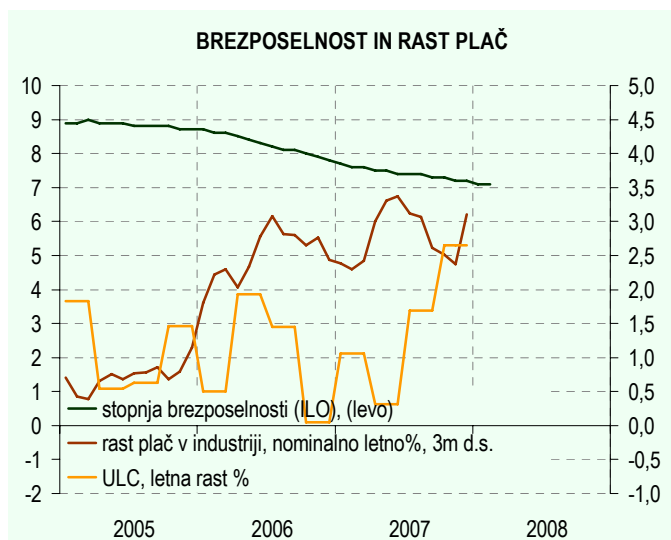
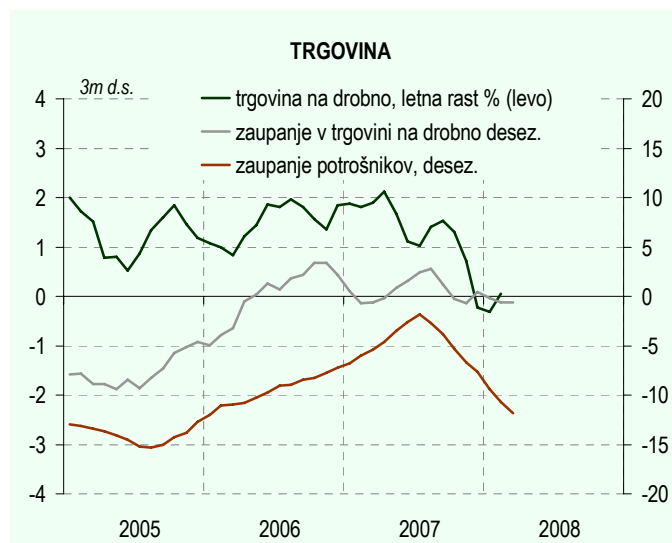
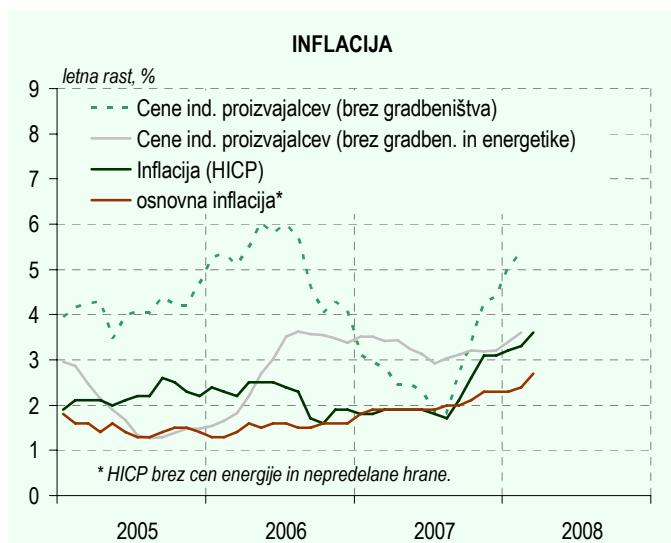
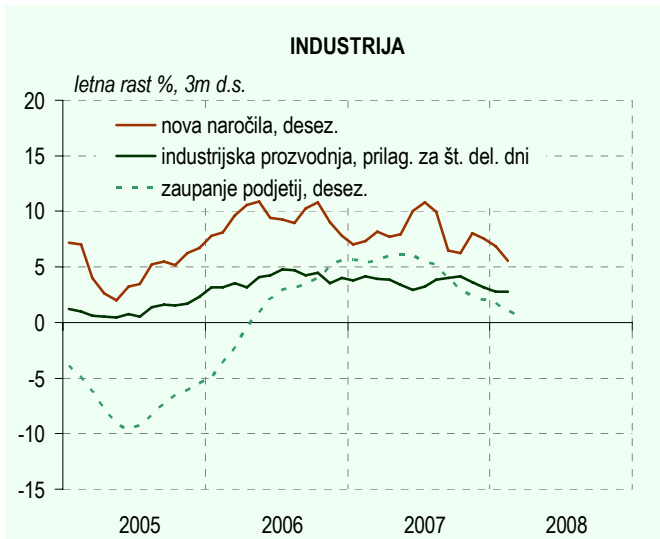
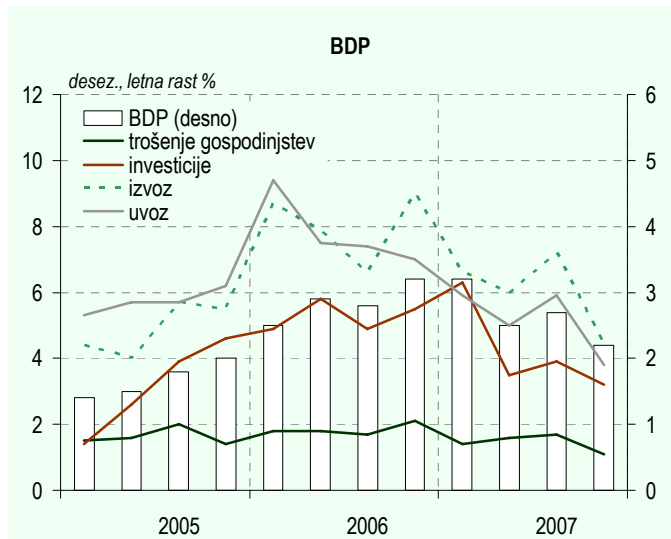
Viri: IMF WEO (april 2008, oktober 2007), Evropska Komisija (oktober 07'), OECD, BS, UMAR, statistični uradi, Consensus (marec 2008)

## ZDA



Viri: Federal Reserve Statistical Release (industrijska proizvodnja), Bureau of Labor Statistics (inflacija), Bureau of Economic Analysis (BDP), Federal Reserve Bank of St. Louis (vse ostalo)

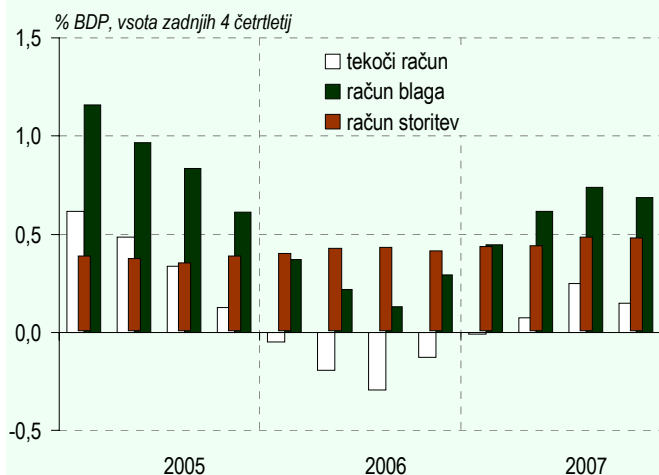
## Evroobmočje



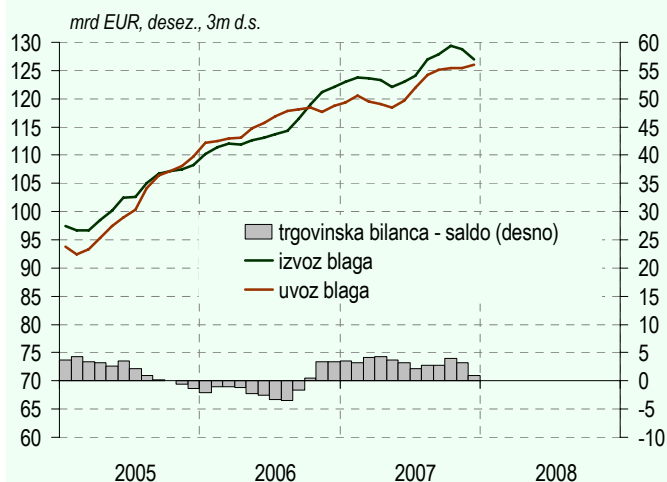
Viri: Eurostat, ECB

## Evroobmočje

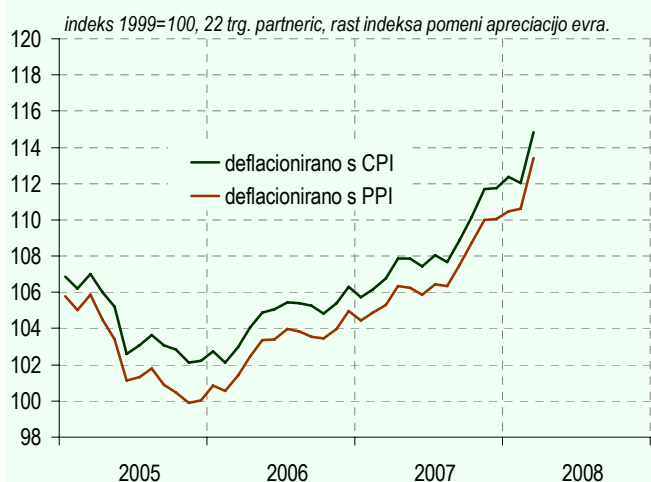
PLAČILNA BILANCA



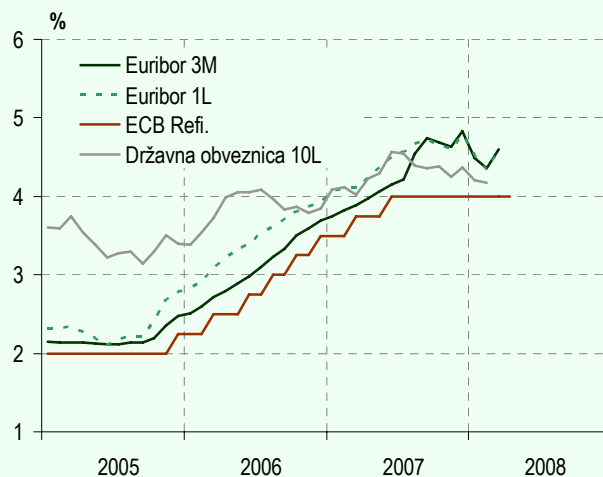
TRGOVINSKA BILANCA



REALNI EFEKTIVNI DEVIZNI TEČAJ EUR



OBREŠTNE MERE V EVROOBMOČJU



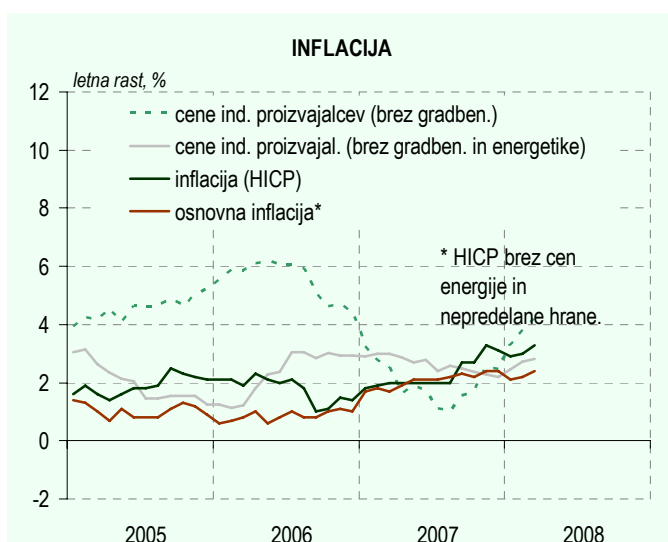
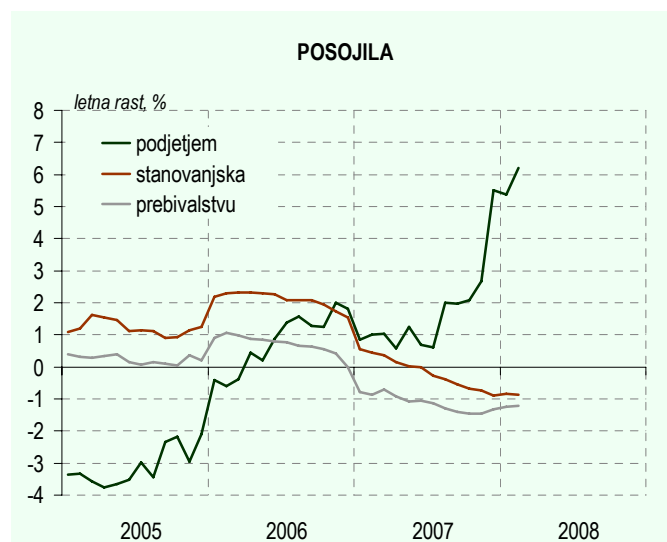
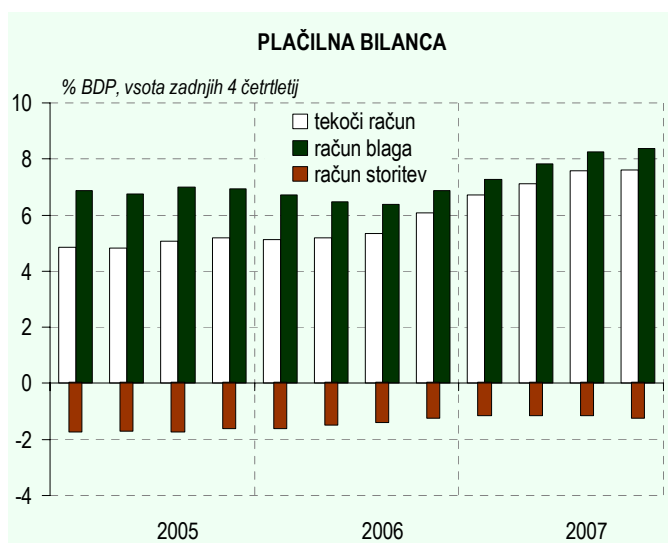
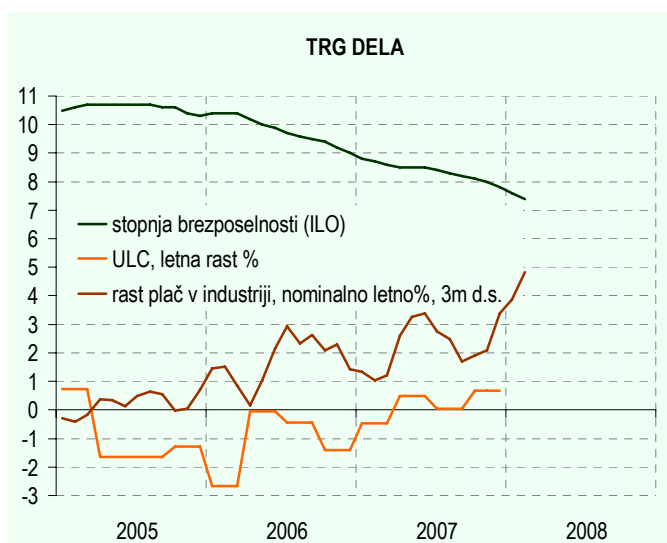
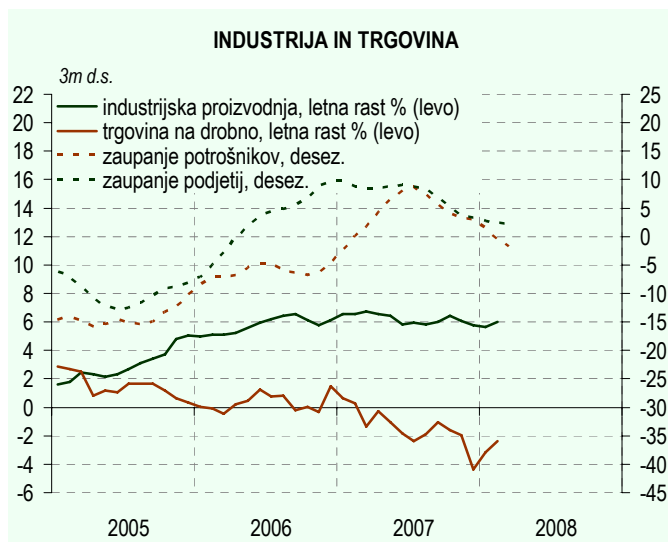
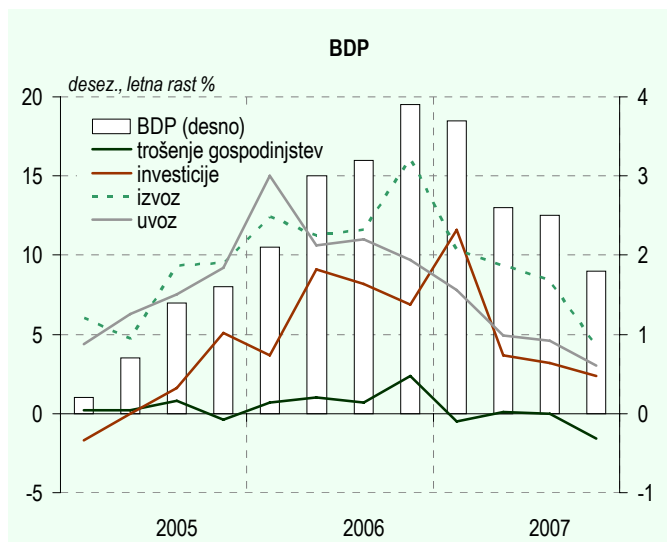
Viri: Eurostat, ECB

|                    | BDP  |      | Inflacija |      | Brezposelnost (1) |      | Tekoči račun |       | Saldo javnih financ |      |
|--------------------|------|------|-----------|------|-------------------|------|--------------|-------|---------------------|------|
|                    | 2007 | 2008 | 2007      | 2008 | 2007              | 2008 | 2007         | 2008  | 2007                | 2008 |
| <b>EVROOBMOČJE</b> |      |      |           |      |                   |      | (v % BDP)    |       | (v % BDP)           |      |
| EU (27)            | 3,1  | 1,8  | 2,4       | 3,1  | 7,1               | 6,8  | -0,9         | -1,0  | -0,9                | -1,2 |
| Evroobmočje        | 2,6  | 1,4  | 2,1       | 2,8  | 7,3               | 7,1  | -0,2         | -0,7  | -0,6                | -1,1 |
| Avstrija           | 3,4  | 1,9  | 2,2       | 2,8  | 4,3               | 4,2  | 2,7          | 2,9   | -0,5                | -0,7 |
| Belgija            | 2,7  | 1,4  | 1,8       | 3,1  | 7,5               | 7,2  | 3,2          | 2,9   | -0,2                | -0,4 |
| Ciper              | 4,4  | 3,4  | 2,2       | 4,0  | 4,3               | 4,1  | -7,1         | -7,7  | 3,3                 | -0,8 |
| Finska             | 4,4  | 2,4  | 1,6       | 2,8  | 6,7               | 6,4  | 4,6          | 3,8   | 5,3                 | 4,2  |
| Francija           | 1,9  | 1,4  | 1,6       | 2,5  | 8,6               | 8,2  | -1,3         | -2,4  | -2,7                | -2,8 |
| Grčija             | 4,0  | 3,5  | 3,0       | 3,5  | 8,4               | 7,9  | -13,9        | -13,9 | -2,8                | -1,8 |
| Irska              | 5,3  | 1,8  | 3,0       | 3,2  | 4,5               | 5,3  | -4,5         | -3,2  | 0,3                 | -0,2 |
| Italija            | 1,5  | 0,3  | 2,0       | 2,5  | 5,9               | 5,7  | -2,2         | -2,4  | -1,9                | -2,5 |
| Luksemburg         | 5,4  | 3,1  | 2,3       | 2,9  | 4,7               | 4,5  | 9,5          | 8,2   | 2,9                 | 1,0  |
| Malta              | 3,8  | 2,2  | 0,7       | 3,4  | 6,8               | 6,6  | -6,2         | -6,1  | -1,8                | -1,6 |
| Nemčija            | 2,5  | 1,4  | 2,3       | 2,5  | 8,1               | 7,7  | 5,6          | 5,2   | 0,0                 | -0,7 |
| Nizozemska         | 3,5  | 2,1  | 1,6       | 2,4  | 3,1               | 2,7  | 6,6          | 5,9   | 0,4                 | -0,5 |
| Portugalska        | 1,9  | 1,3  | 2,4       | 2,4  | 8,0               | 8,0  | -9,4         | -9,5  | -2,6                | -2,6 |
| Španija            | 3,8  | 2,4  | 2,8       | 4,0  | 8,1               | 8,5  | -10,1        | -10,5 | 2,2                 | 1,2  |
| Slovenija          | 6,1  | 4,2  | 3,8       | 5,6  | 4,9               | 4,7  | -4,9         | -6,1  | -0,1                | -1,0 |

Opomba: Podatki zapisani odebeljeno sivo so napovedi. (1) Kot je navedeno v Jesenski napovedi Evropske komisije 2007.

Viri: Eurostat, Evropska komisija (oktober 07'), OECD, Consensus (marec 08'), MDS (april 08')

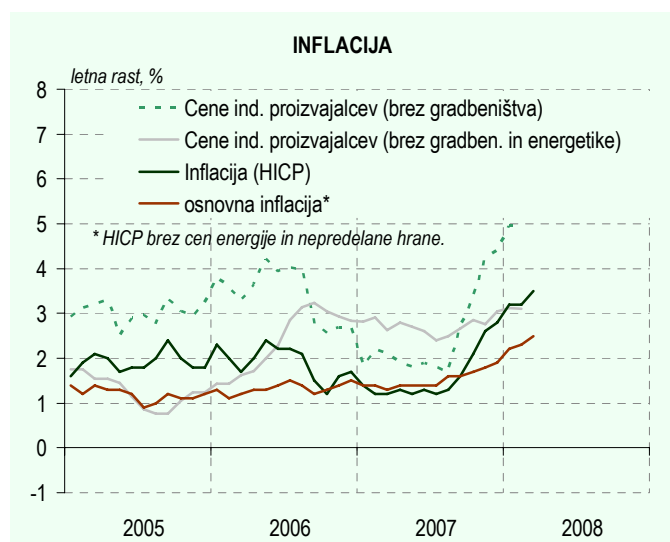
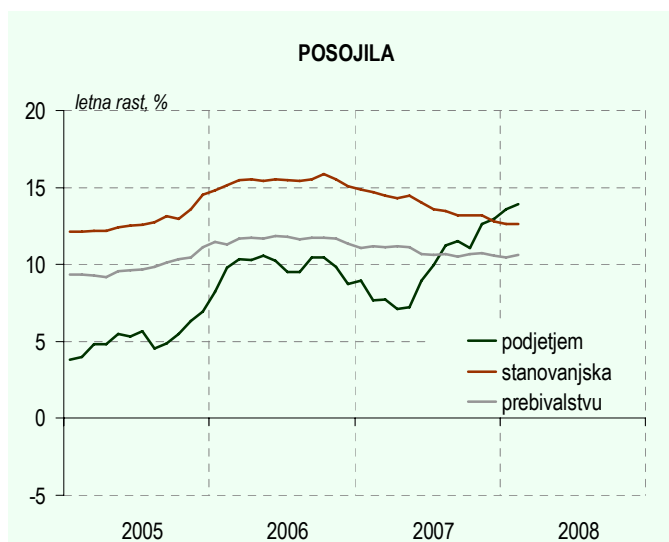
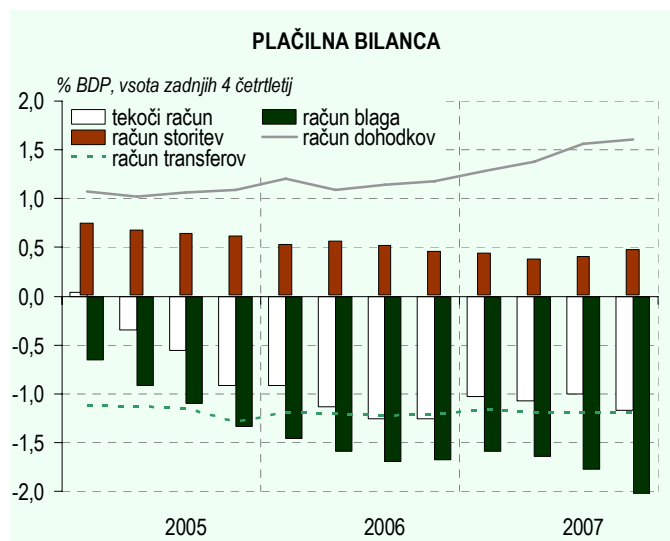
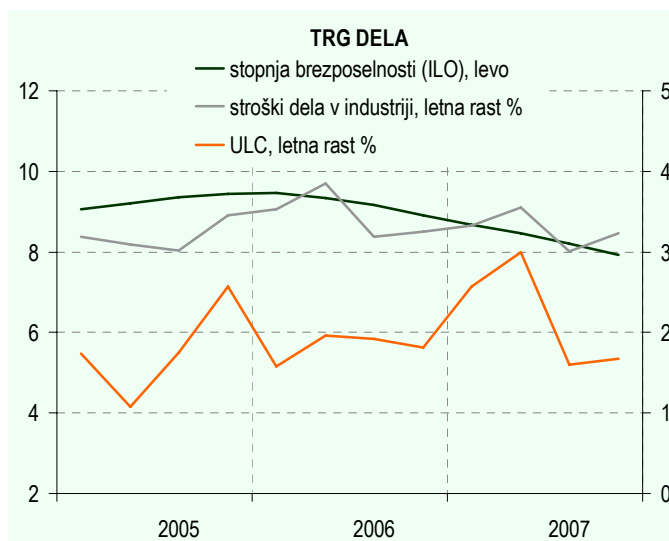
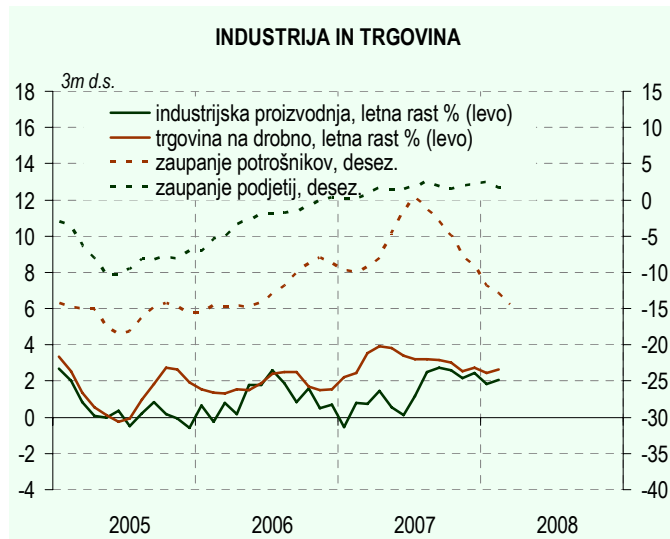
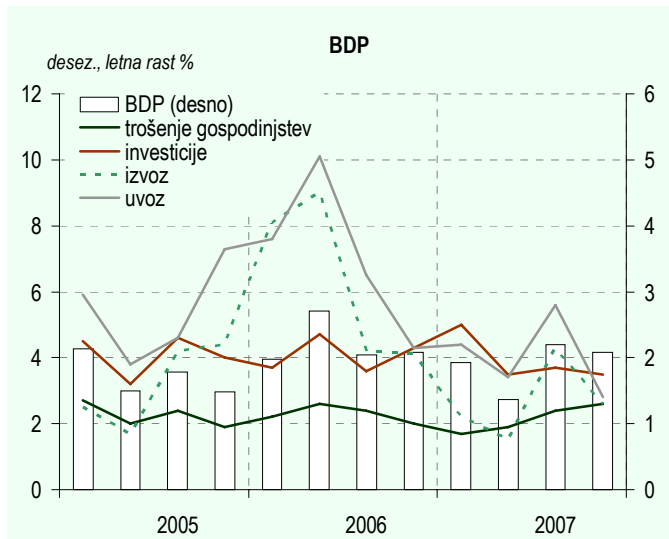
## Nemčija



Viri: Eurostat, ECB

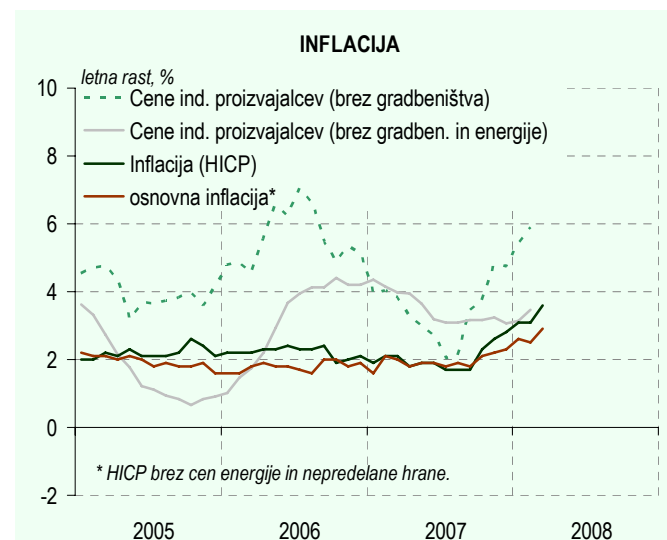
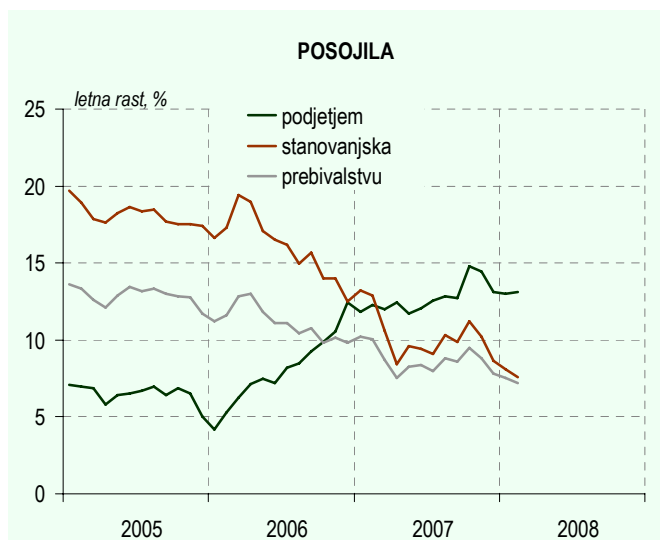
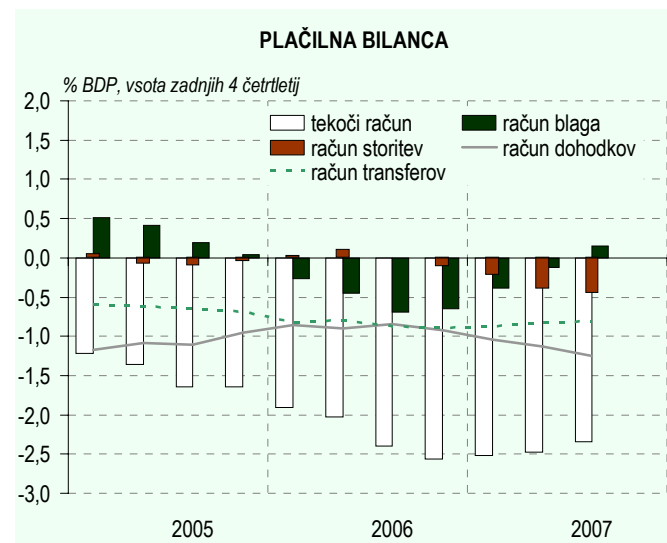
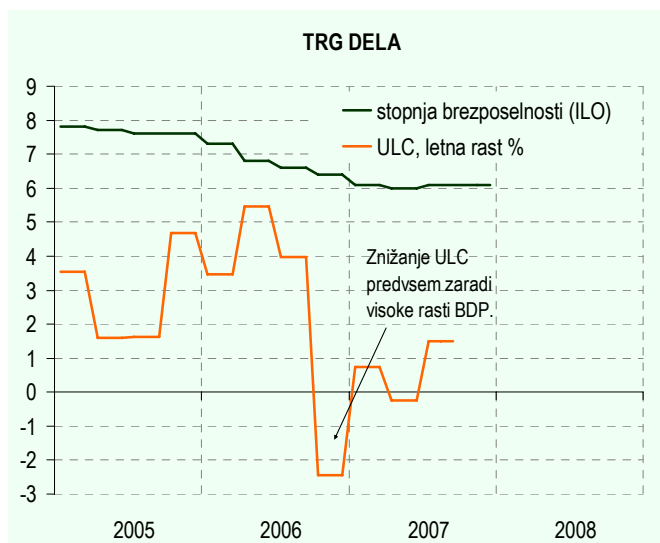
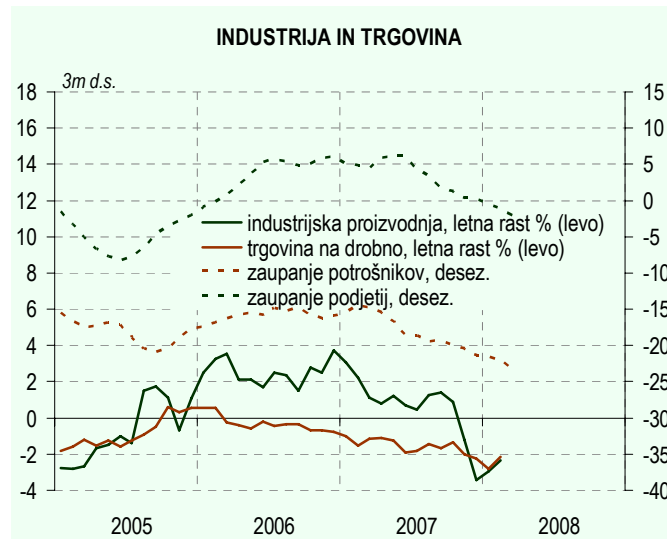
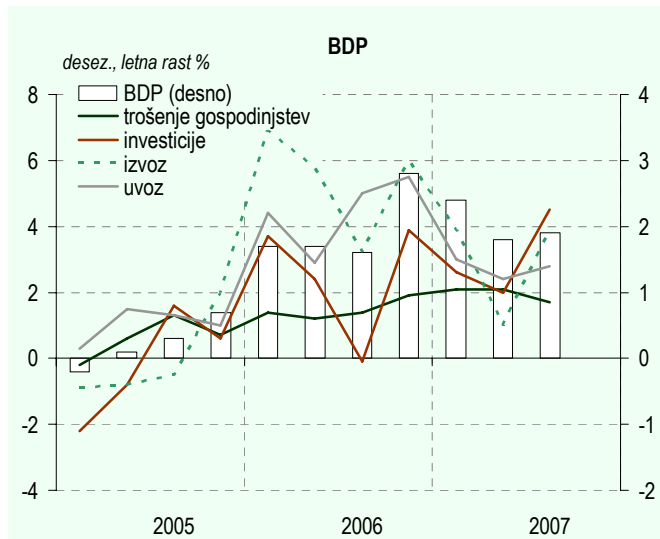


## Francija



Viri: Eurostat, ECB

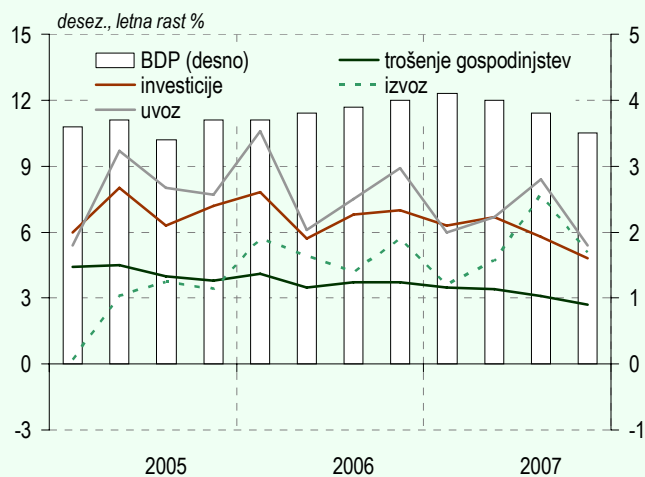
## Italija



Viri: Eurostat, ECB

## Španija

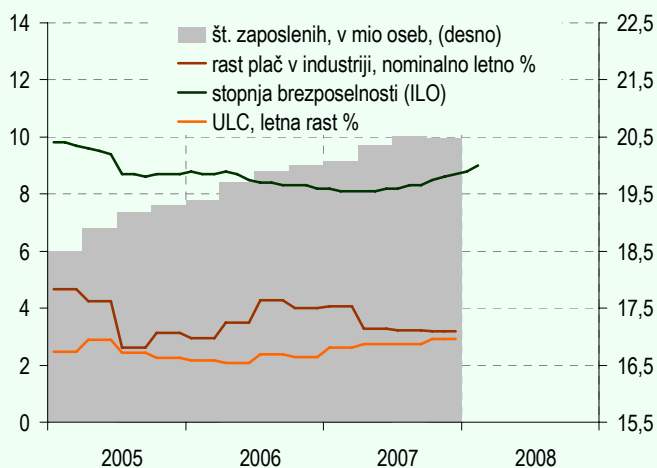
## BDP



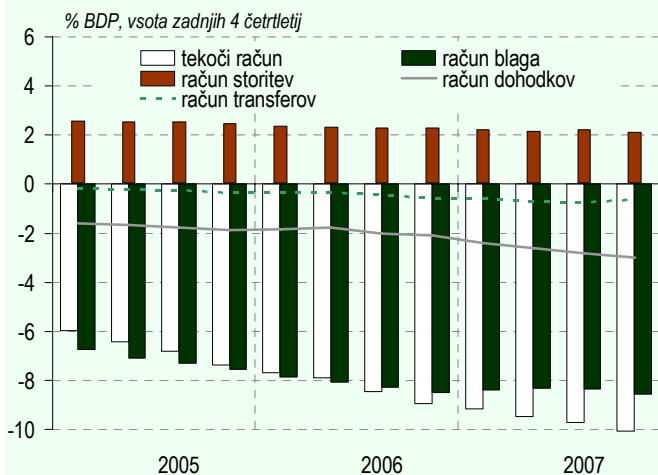
## INDUSTRIJA IN TRGOVINA



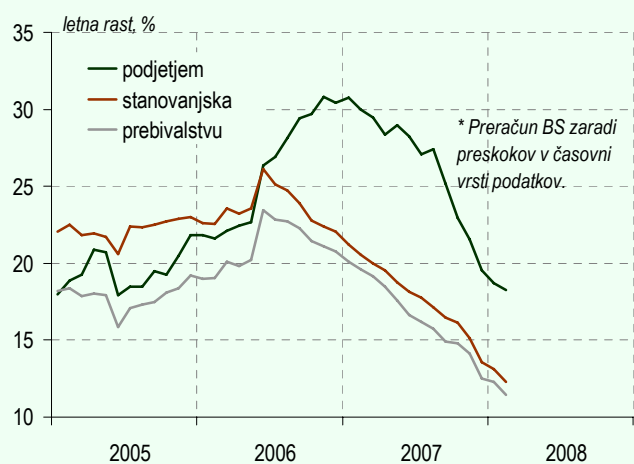
## TRG DELA



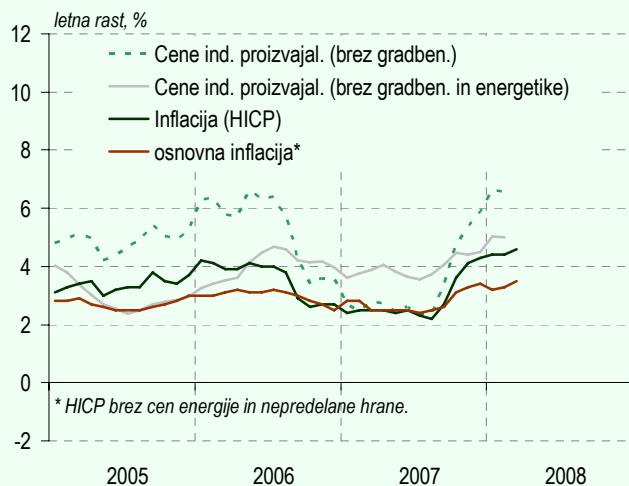
## PLAČILNA BILANCA



## POSOJILA\*

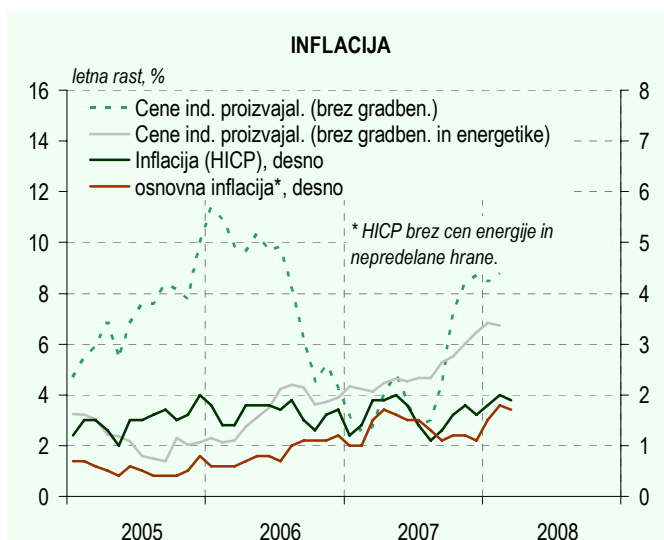
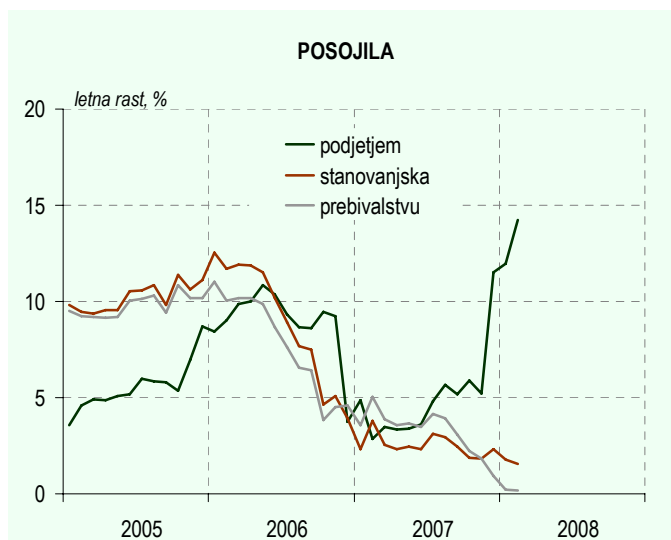
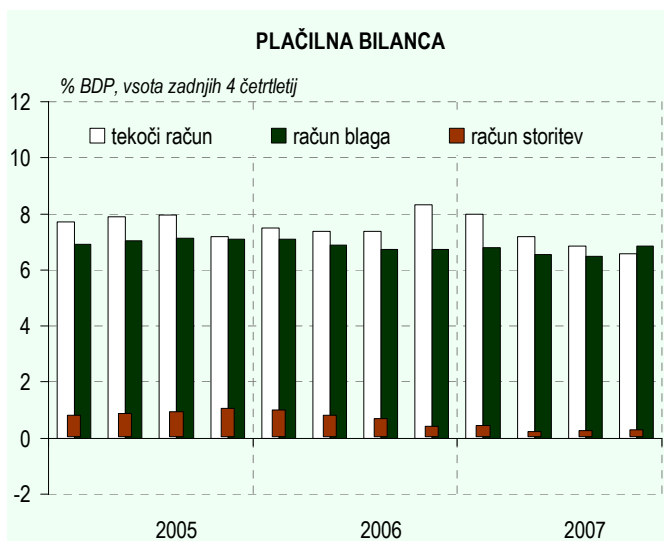
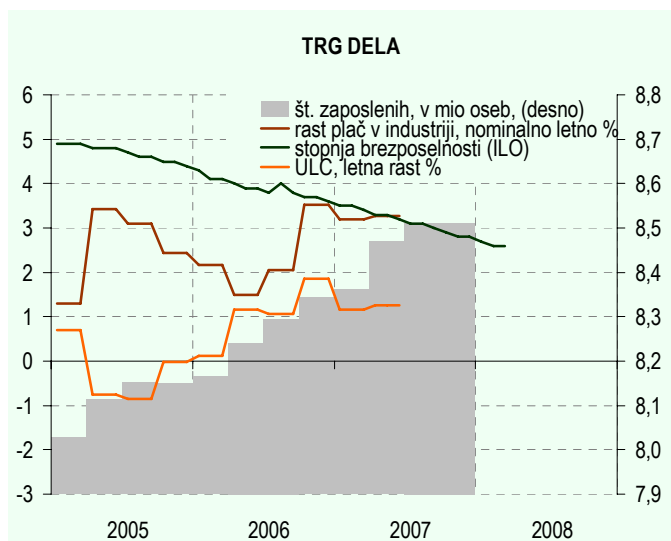
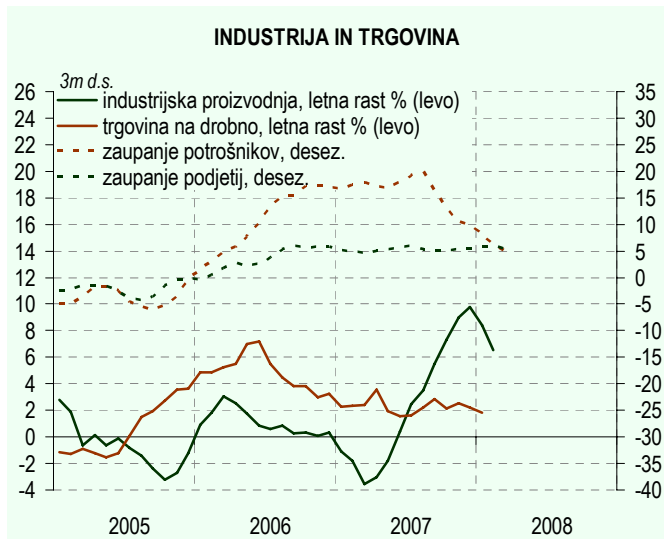
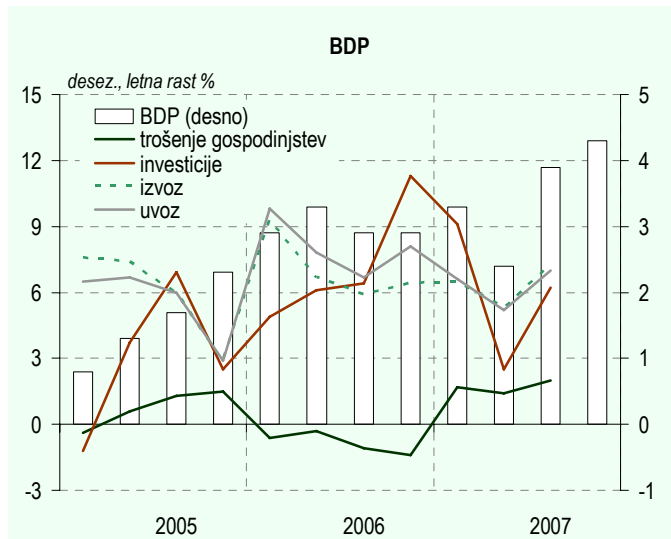


## INFLACIJA



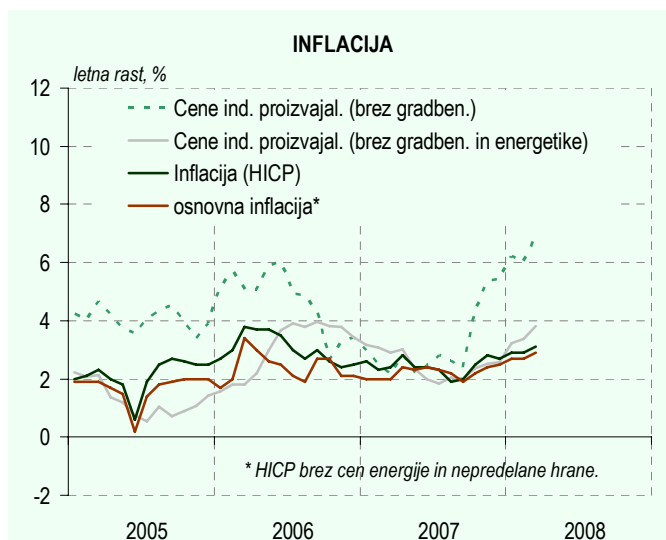
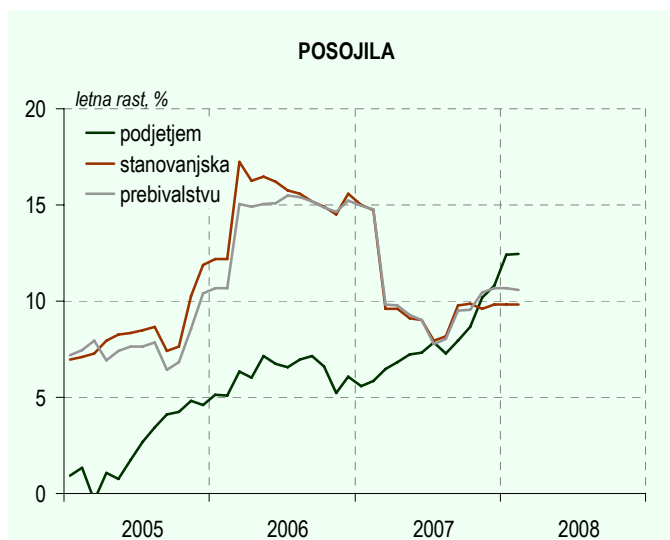
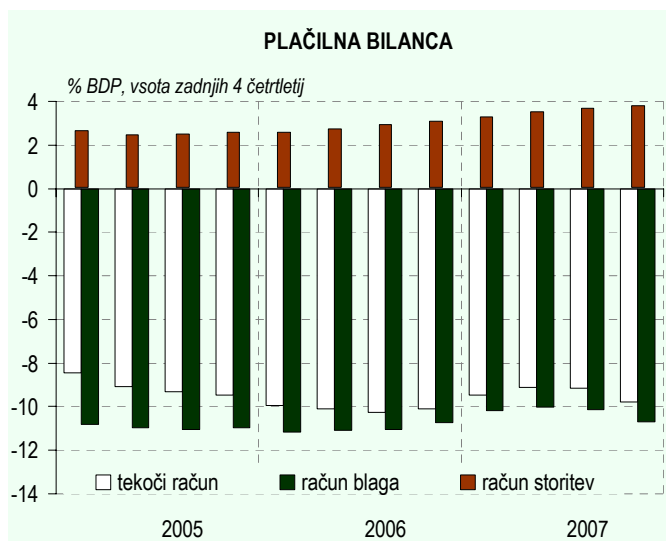
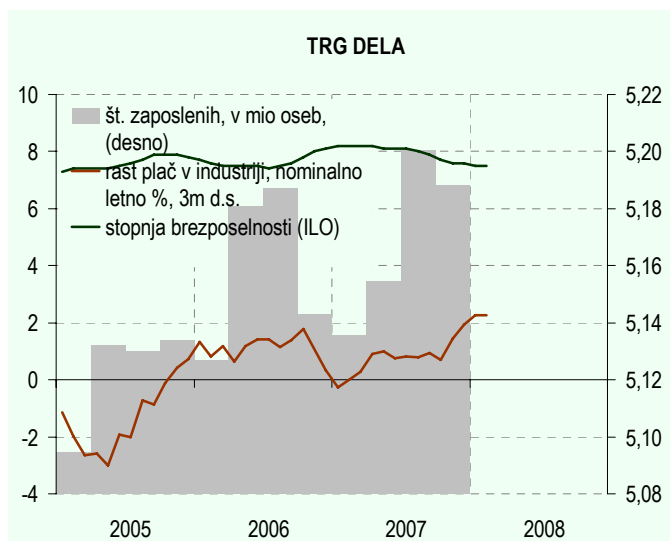
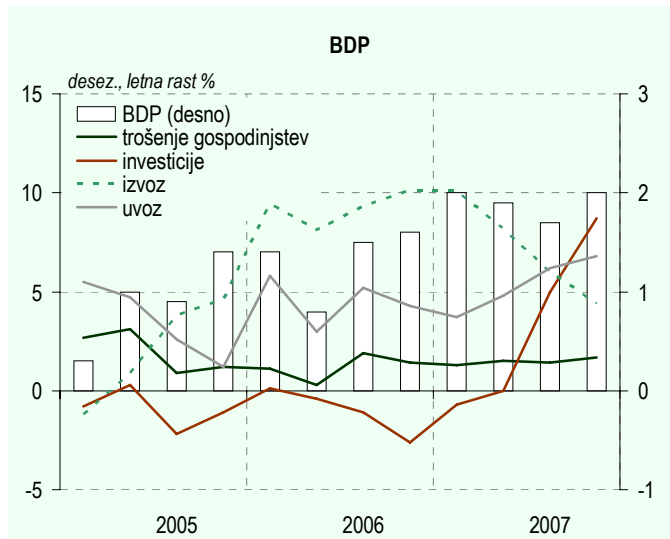
Viri: Eurostat, ECB

## Nizozemska



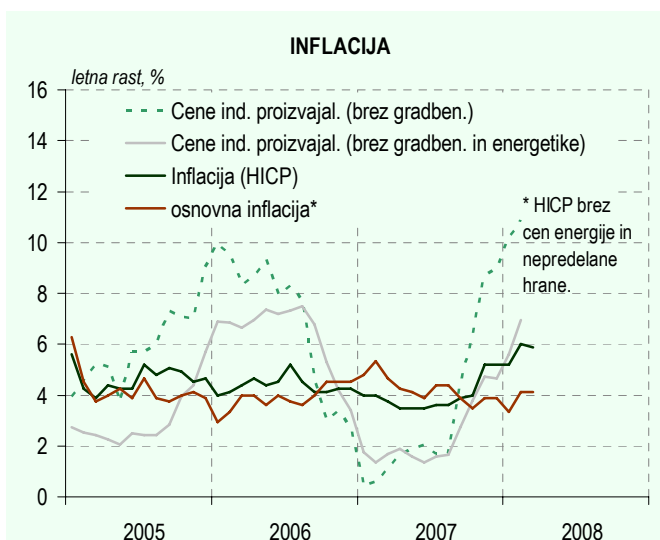
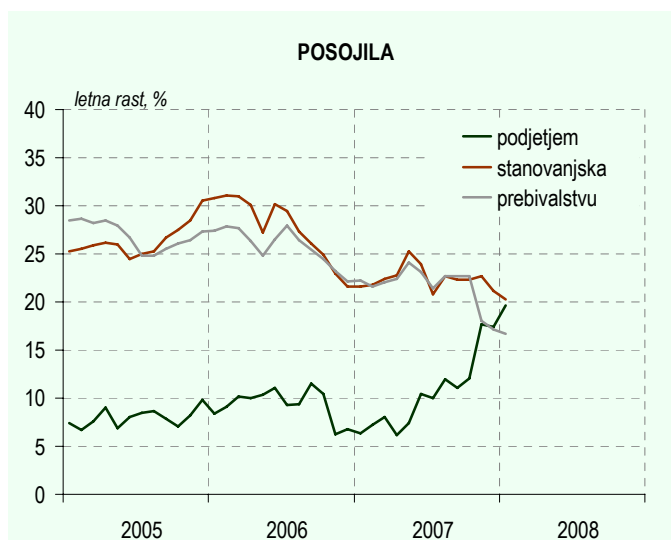
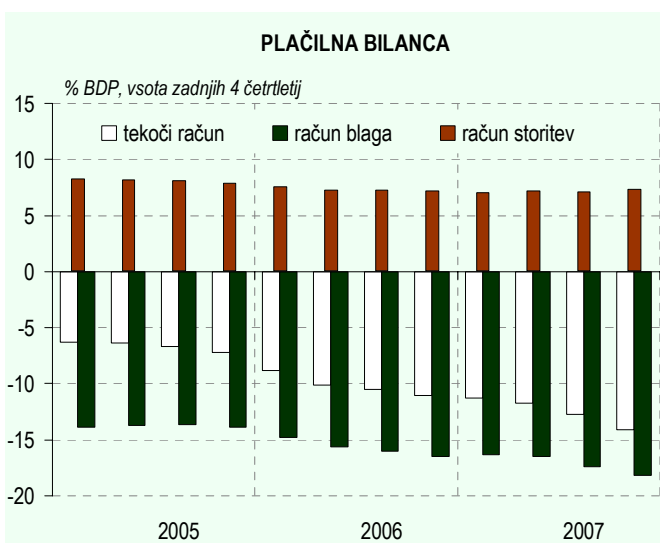
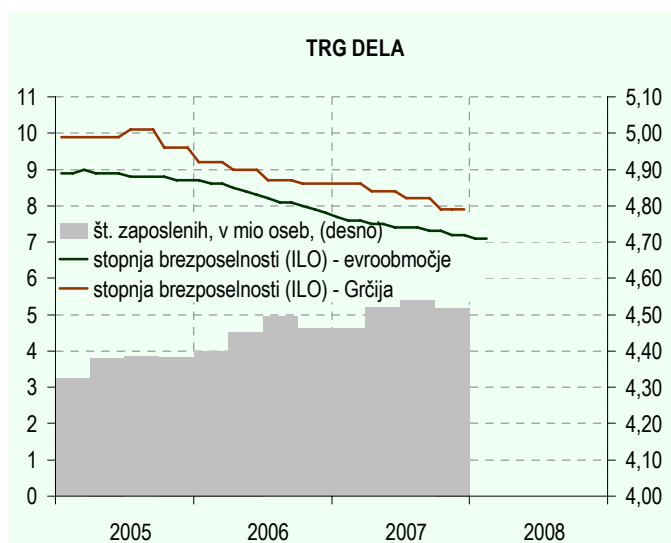
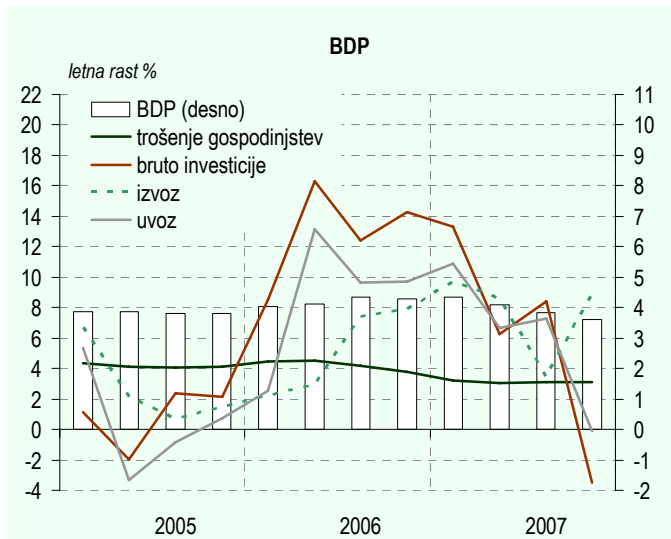
Viri: Eurostat, ECB

## Portugalska



Viri: Eurostat, ECB, Statistics Portugal (BDP)

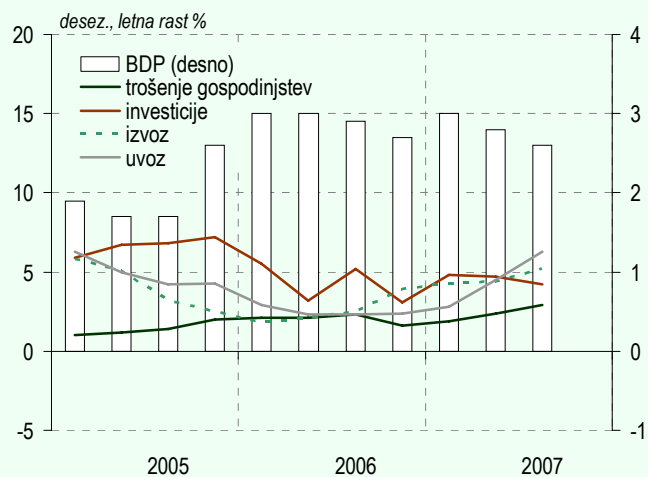
## Grčija



Viri: Eurostat, ECB, General Secretariat of National Statistical Service of Greece (BDP), Bank of Greece (plačilna bilanca)

## Belgija

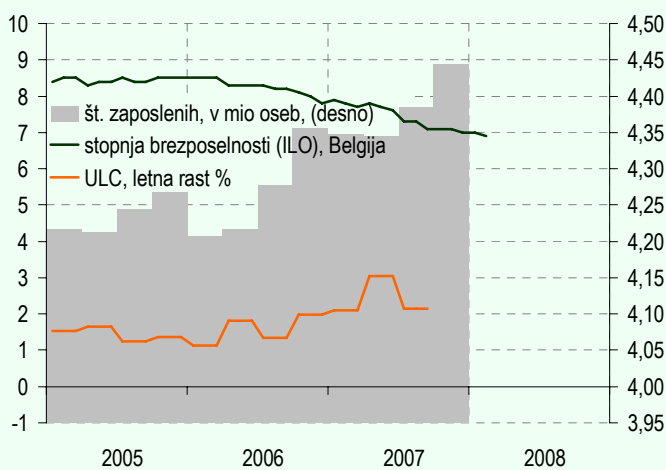
BDP



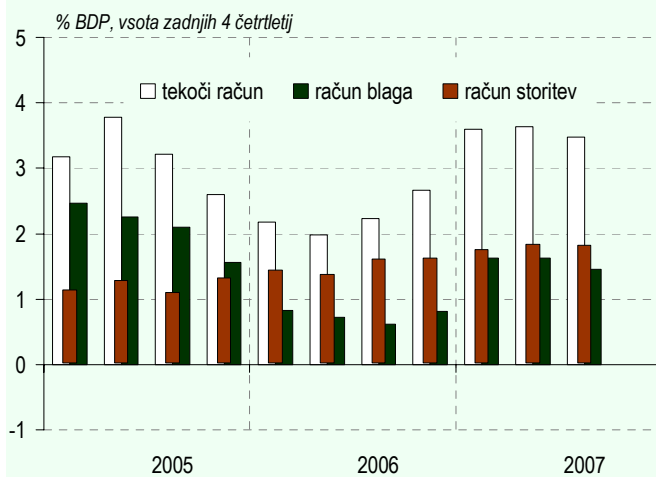
INDUSTRIJA IN TRGOVINA



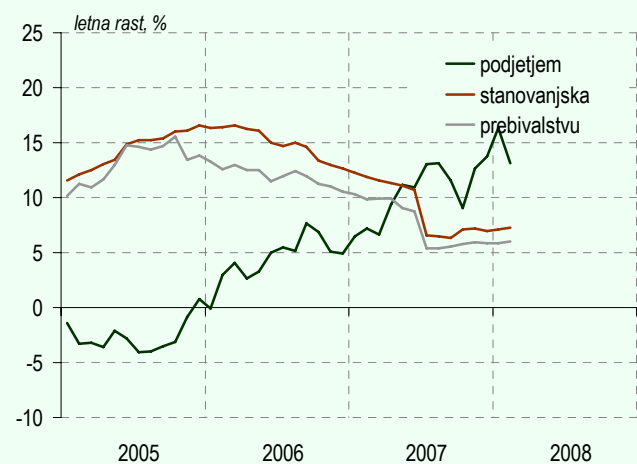
TRG DELA



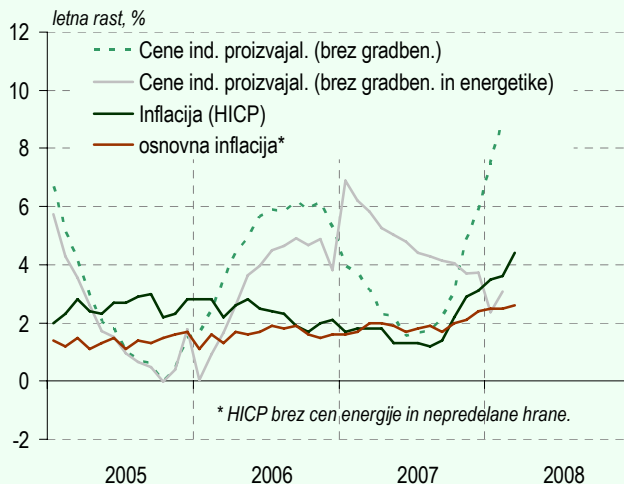
PLAČILNA BILANCA



POSOJILA

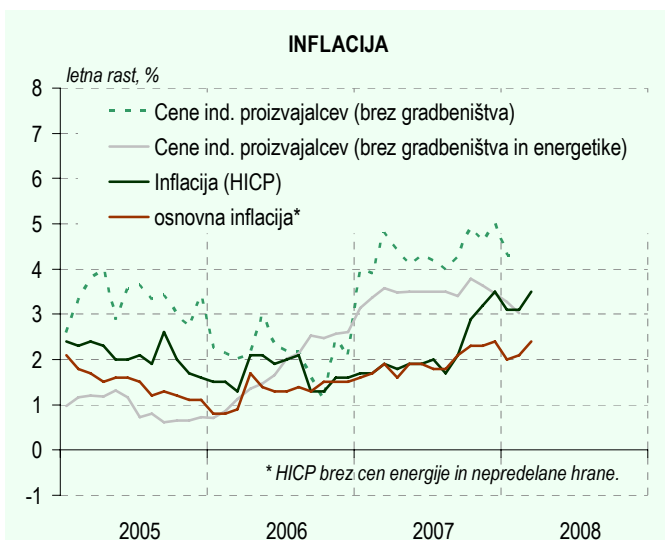
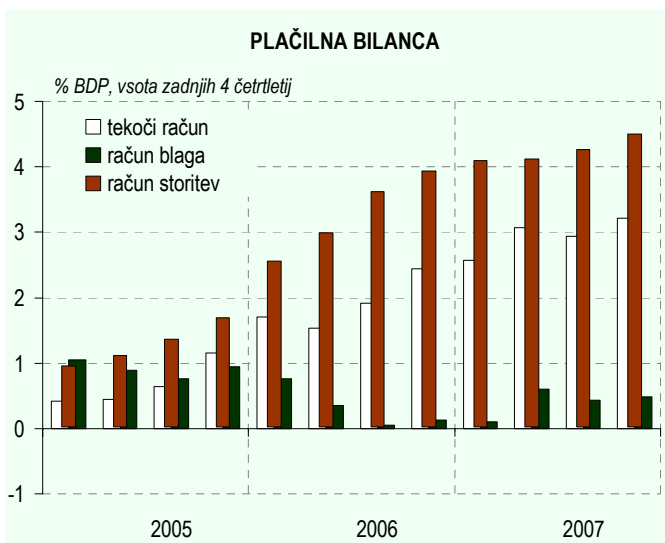
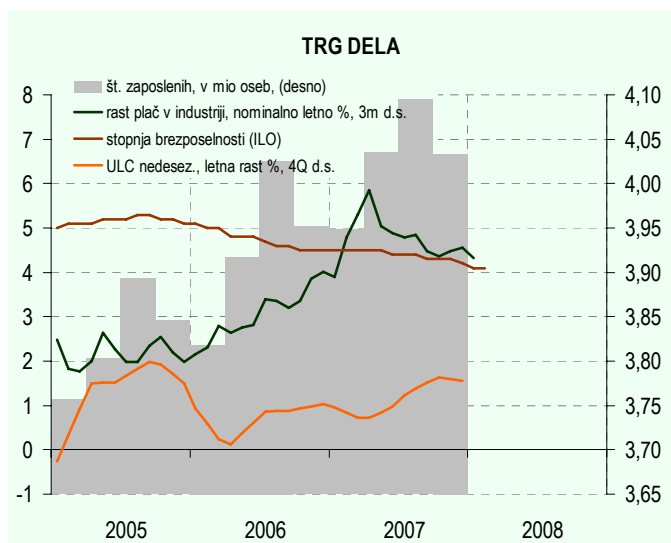
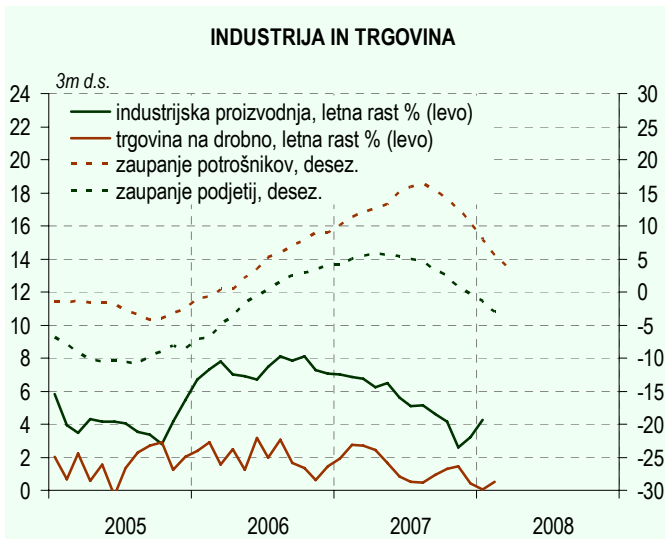
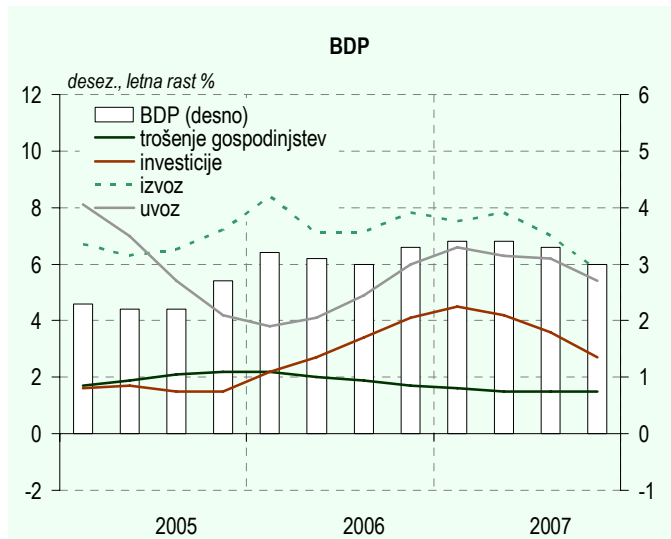


INFLACIJA



Viri: Eurostat, ECB

## Avstrija

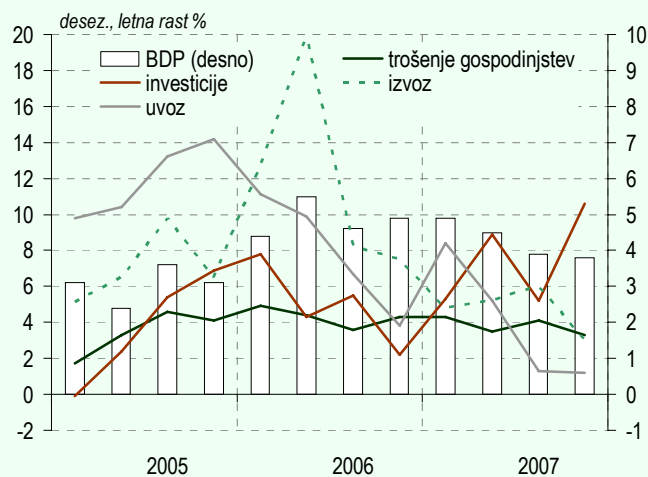


Viri: Eurostat, ECB

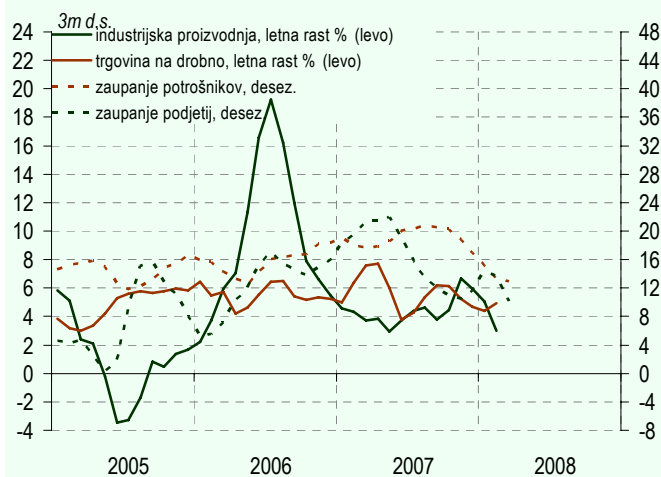


## Finska

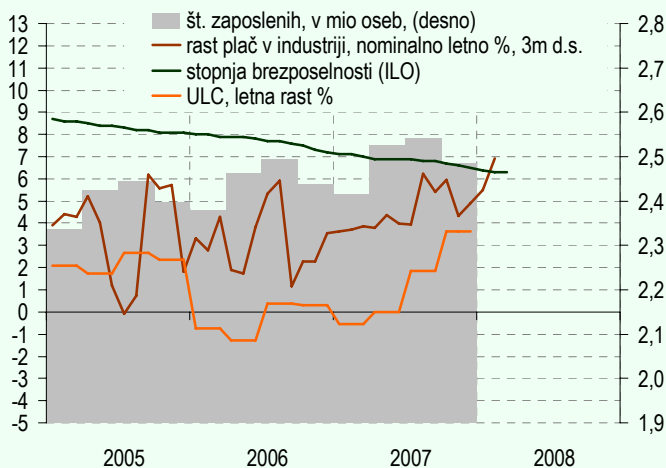
## BDP



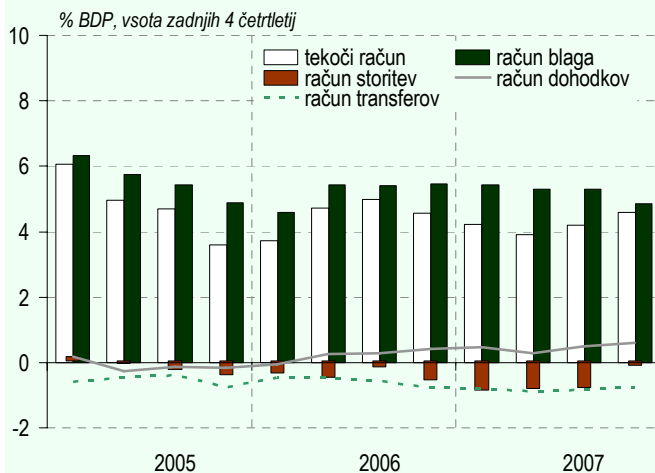
## INDUSTRIJA IN TRGOVINA



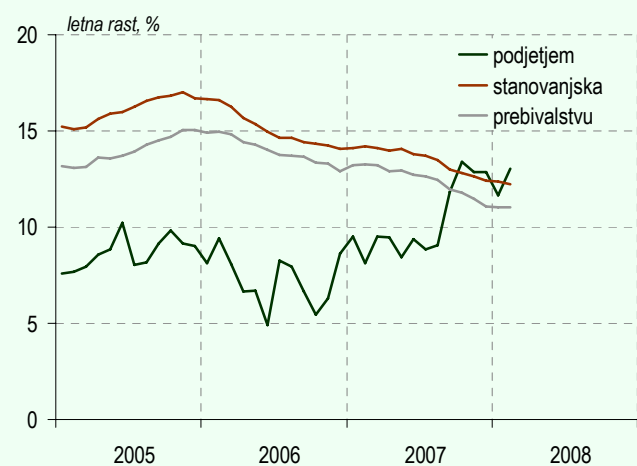
## TRG DELA



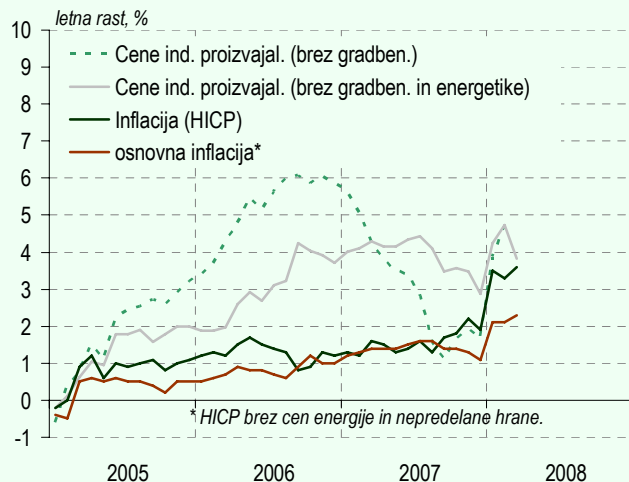
## PLAČILNA BILANCA



## POSOJILA



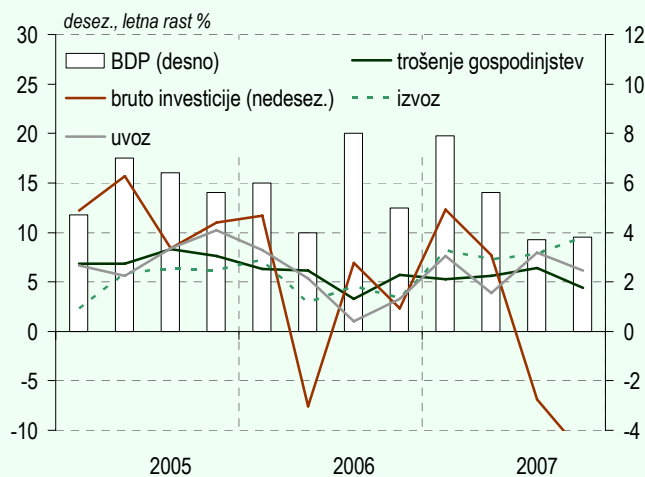
## INFLACIJA



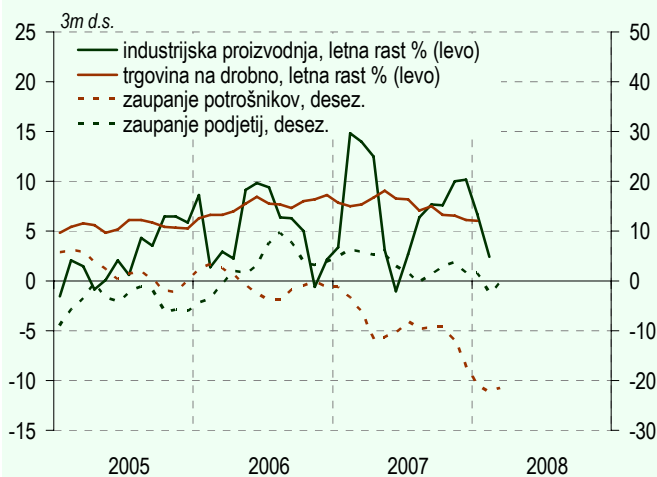
Viri: Eurostat, ECB

## Irska

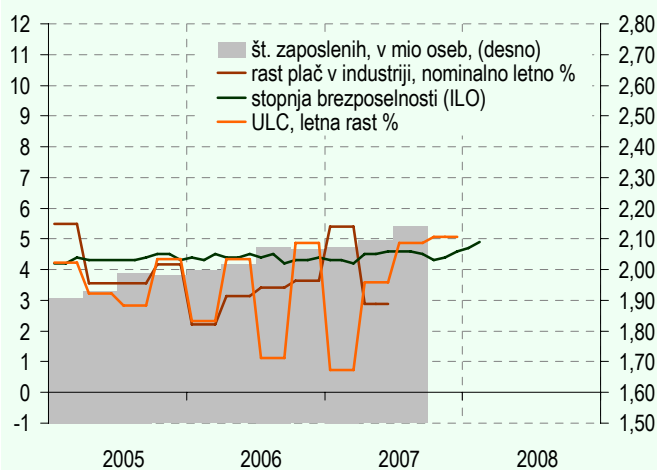
## BDP



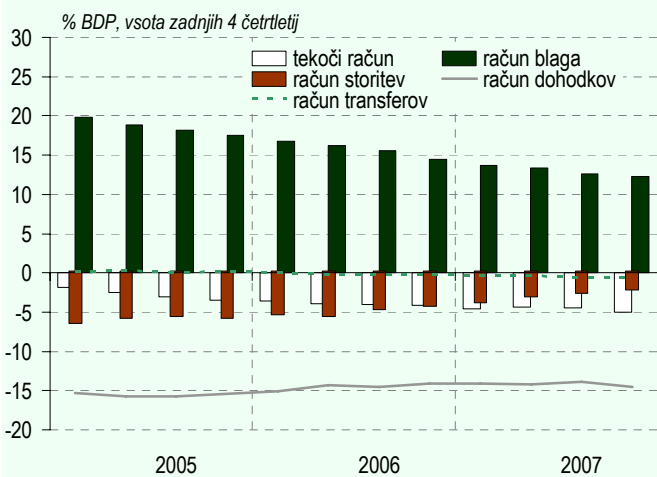
## INDUSTRIJA IN TRGOVINA



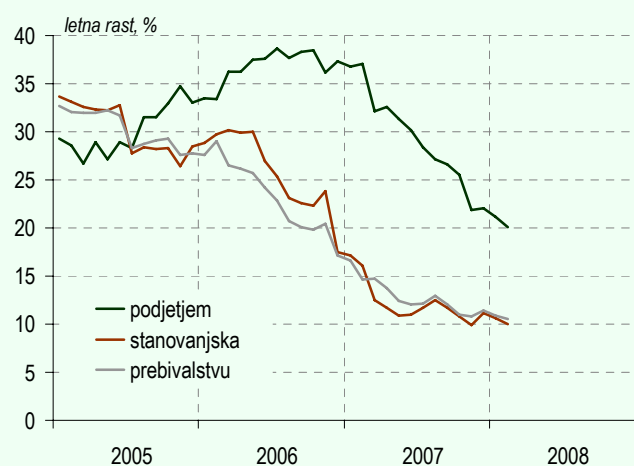
## TRG DELA



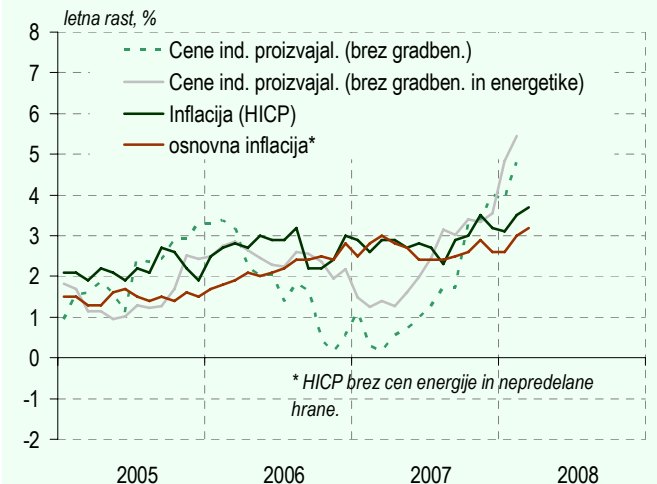
## PLAČILNA BILANCA



## POSOJILA

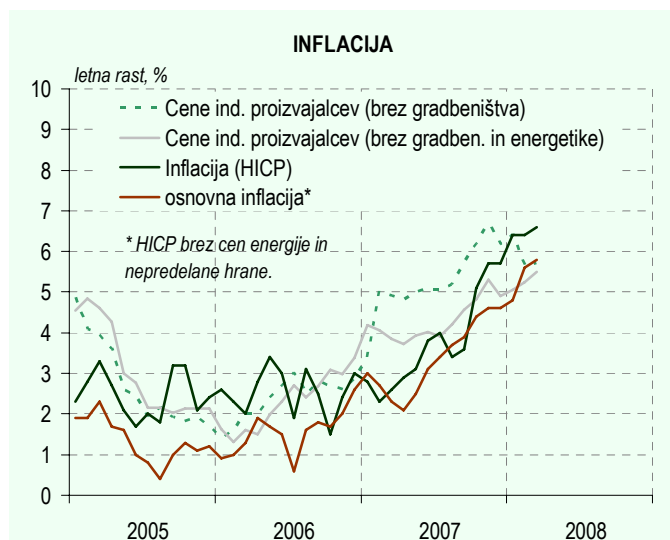
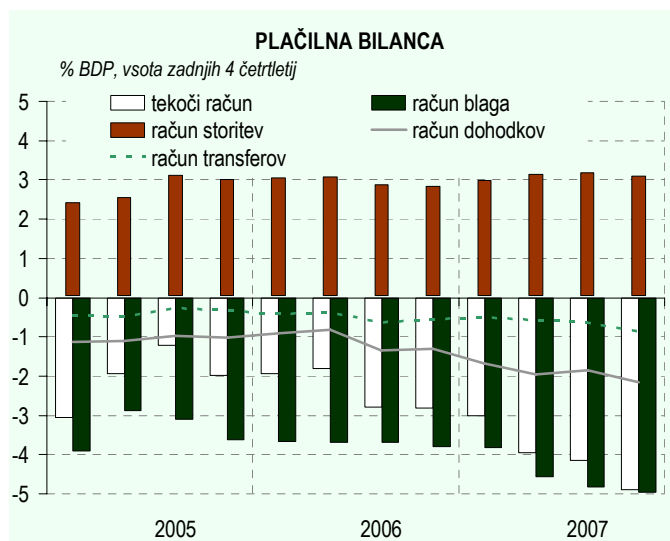
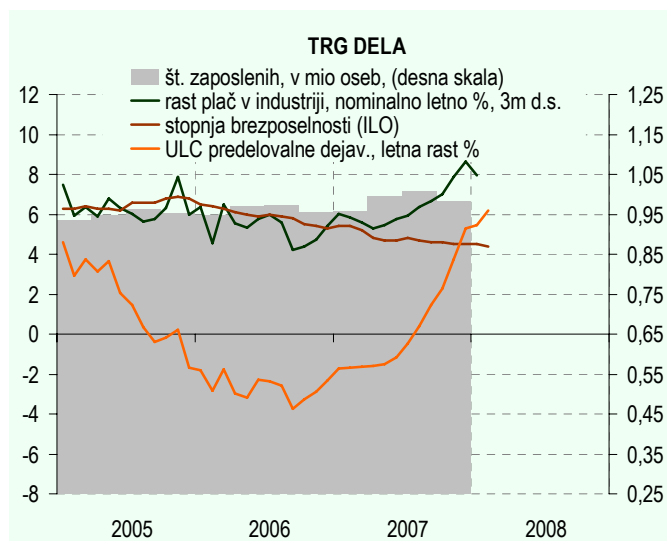
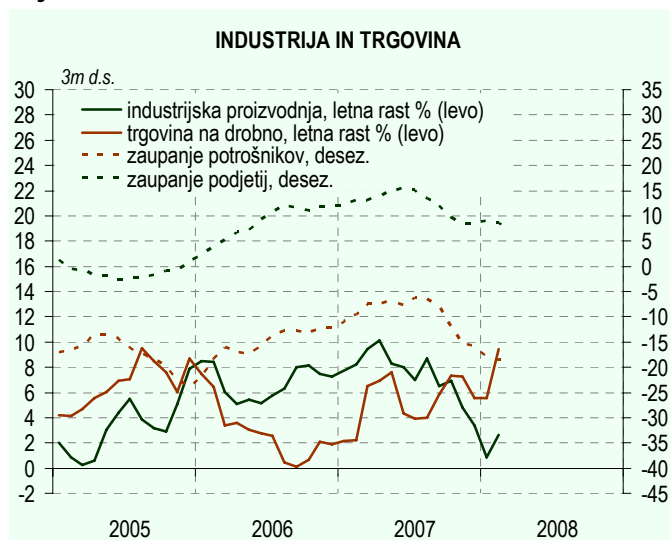
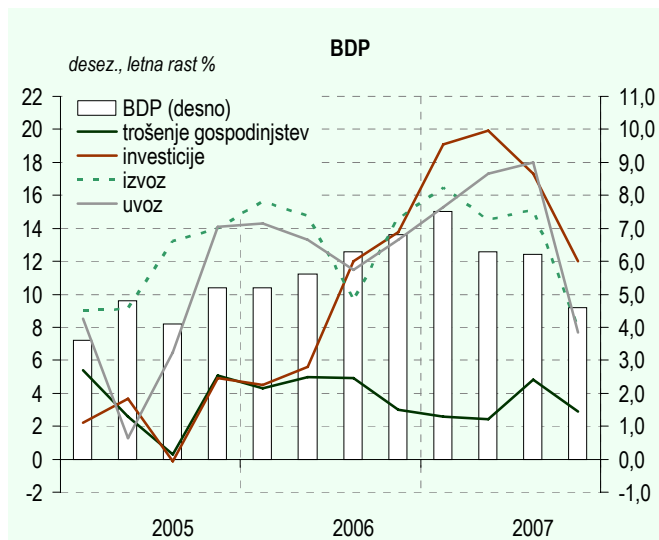


## INFLACIJA



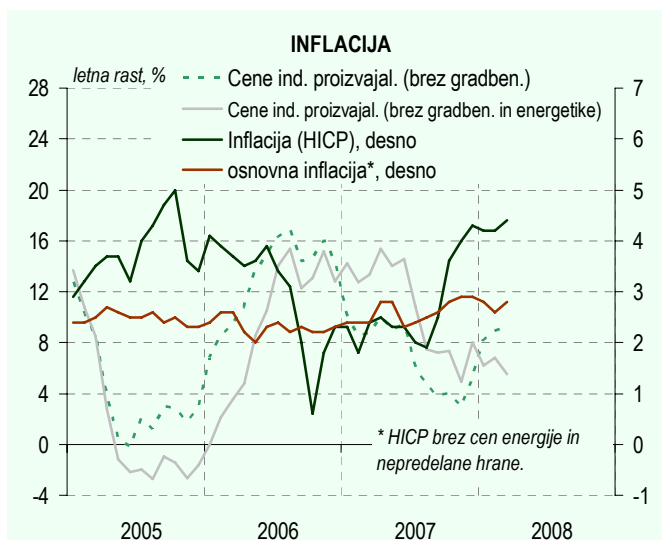
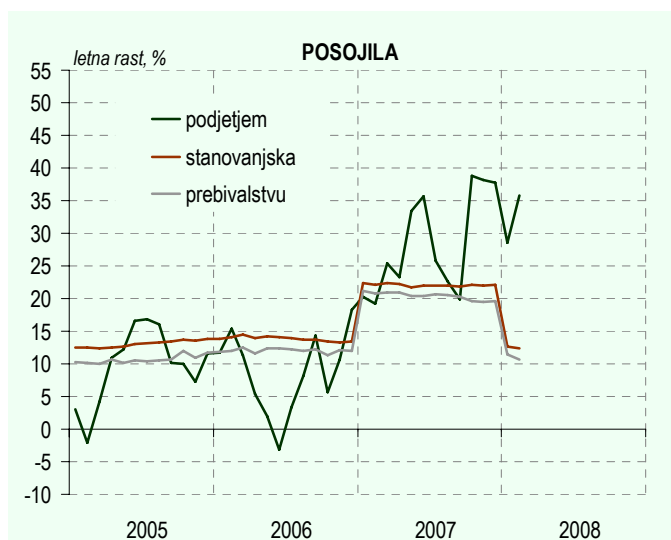
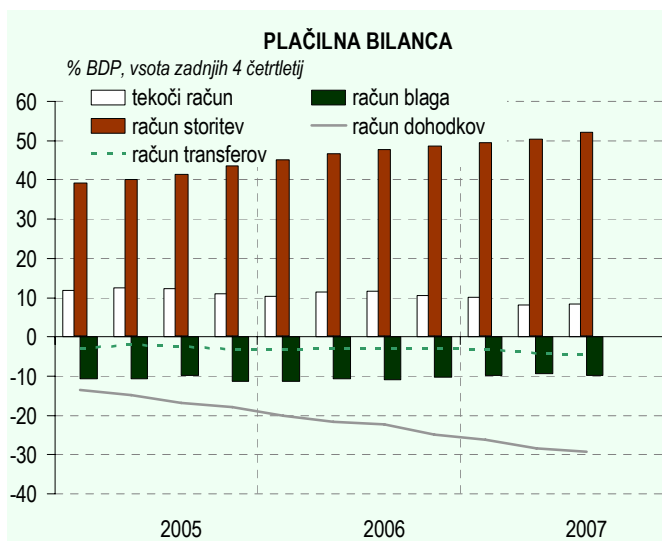
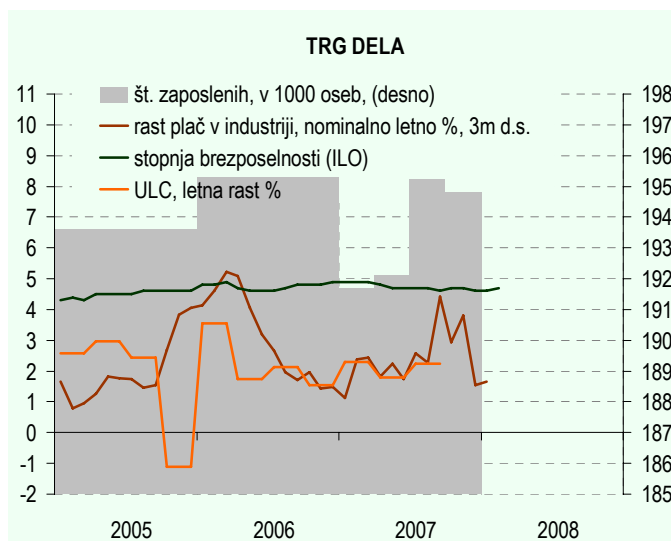
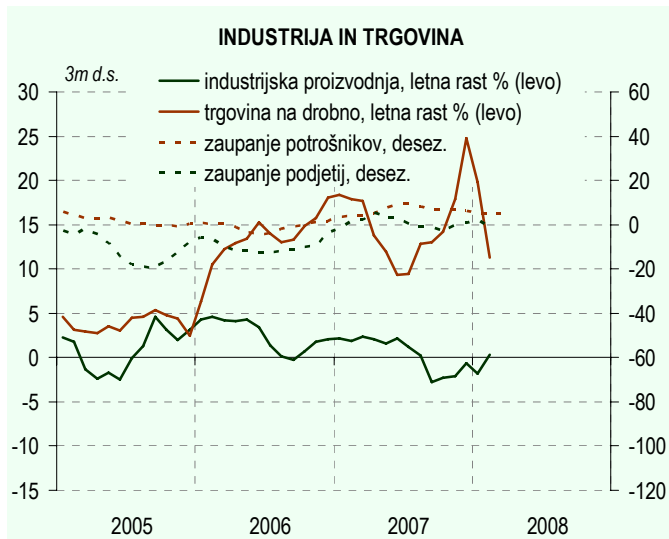
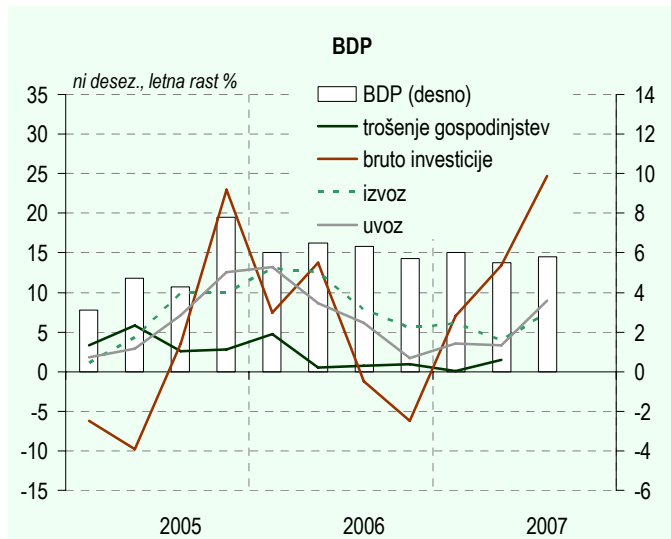
Viri: Eurostat, ECB

## Slovenija



Viri: Eurostat, ECB, SURS in preračun BS (ULC predelovane dejavnosti)

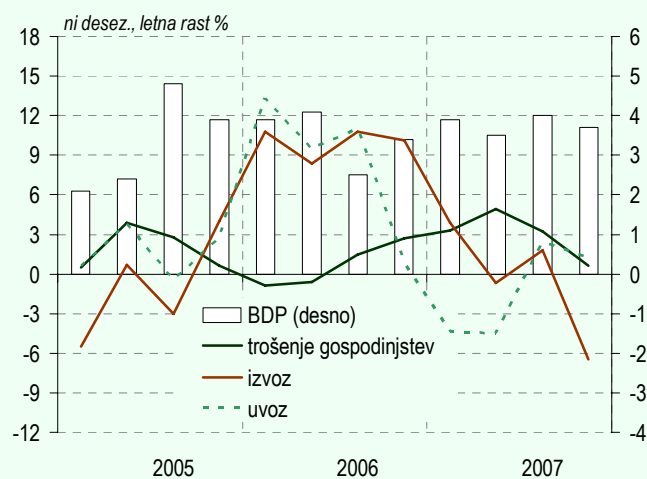
## Luksemburg



Viri: Eurostat, ECB

## Ciper in Malta

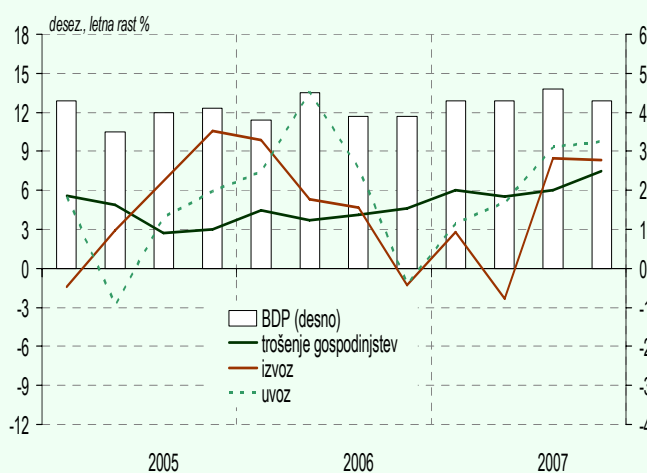
BDP MALTA



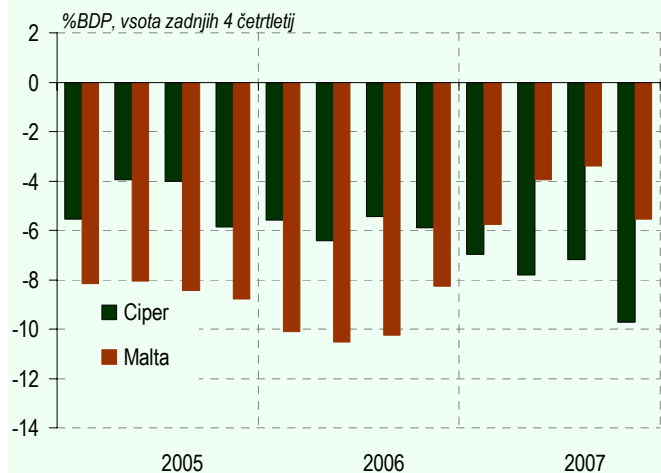
INDUSTRIJA IN TRGOVINA



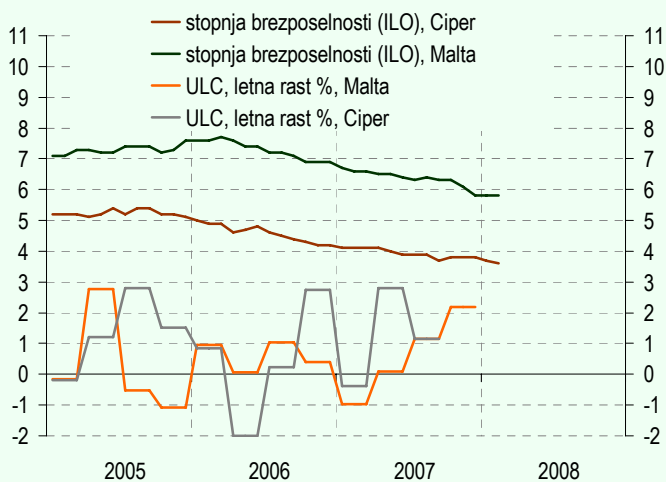
BDP CIPER



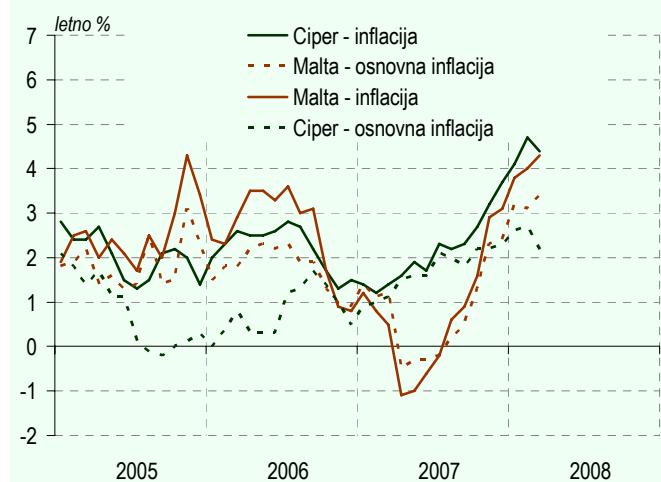
PLAČILNA BILANCA - SALDO TEKOČEGA RAČUNA



TRG DELA



INFLACIJA HICP



Viri: Eurostat, ECB

## Članice EU izven evroobmočja

|                                     | BDP  |      | Inflacija |      | Brezposelnost |      | Tekoči račun |       | Saldo javnih financ |      |
|-------------------------------------|------|------|-----------|------|---------------|------|--------------|-------|---------------------|------|
|                                     | 2007 | 2008 | 2007      | 2008 | 2007          | 2008 | 2007         | 2008  | 2007                | 2008 |
| <b>ČLANICE EU IZVEN EVROOBMOČJA</b> |      |      |           |      |               |      | (v % BDP)    |       | (v % BDP)           |      |
| Evroobmočje                         | 2,6  | 1,4  | 2,1       | 2,8  | 7,3           | 7,1  | -0,2         | -0,7  | -0,6                | -1,1 |
| Velika Britanija                    | 3,1  | 1,6  | 2,3       | 2,5  | 5,3           | 5,4  | -4,9         | -4,8  | -2,9                | -3,0 |
| Danska                              | 1,8  | 1,2  | 1,7       | 2,3  | 3,0           | 2,7  | 1,1          | 0,7   | 4,4                 | 3,0  |
| Švedska                             | 2,6  | 2,0  | 1,7       | 2,8  | 6,1           | 5,8  | 8,3          | 6,4   | 3,5                 | 2,8  |
| Češka                               | 6,5  | 4,2  | 2,8       | 6,0  | 5,9           | 5,4  | -2,5         | -3,0  | -1,6                | -2,8 |
| Estonija                            | 7,1  | 3,0  | 6,6       | 9,8  | 4,9           | 4,8  | -16,0        | -11,2 | 2,8                 | 1,9  |
| Madžarska                           | 1,3  | 1,8  | 7,9       | 5,9  | 7,3           | 7,0  | -5,6         | -5,5  | -5,5                | -4,2 |
| Latvija                             | 10,2 | 3,6  | 10,1      | 15,3 | 5,8           | 5,5  | -23,3        | -15,0 | 0,0                 | 0,8  |
| Litva                               | 8,8  | 6,5  | 5,8       | 8,3  | 4,2           | 4,2  | -13,0        | -10,5 | -1,2                | -1,4 |
| Slovaška                            | 10,4 | 6,6  | 2,8       | 3,6  | 11,2          | 9,7  | -5,3         | -5,0  | -2,2                | -2,3 |
| Poljska                             | 6,5  | 4,9  | 2,5       | 4,1  | 9,4           | 7,3  | -3,7         | -5,0  | -2,0                | -3,2 |
| Bolgarija                           | 6,2  | 5,5  | 7,6       | 9,7  | 7,5           | 6,8  | -21,4        | -21,9 | 3,4                 | 3,1  |
| Romunija                            | 6,0  | 5,4  | 4,8       | 7,0  | 7,1           | 7,0  | -13,9        | -14,5 | -2,5                | -3,2 |

Opomba: Podatki zapisani odebeljeno sivo so napovedi.

Viri: OECD Economic Outlook, Evropska komisija (november 2007), IMF World Economic Outlook (april 2008), EUROSTAT, Eastern Europe Consensus (februar 2008), Consensus (marec 2008)

| KONVERGENČNA MERILA ZA PREVZEM EVRA | Število izpolnjenih meril | Stabilnost cen            | Javnofinančno stanje          |                      | Devizni tečaj               | Obrestne mere       |
|-------------------------------------|---------------------------|---------------------------|-------------------------------|----------------------|-----------------------------|---------------------|
|                                     |                           | Povprečna inflacija (v %) | Saldo javnih financ (v % BDP) | Javni dolg (v % BDP) | Sodelovanje v ERM II        | Dolgoročna OM (v %) |
|                                     |                           | mar.08                    | 2007                          | 2007                 |                             | mar.08              |
| Referenčna vrednost                 |                           | 3,2                       | -3,0                          | 60,0                 | 2 leti                      | 6,42                |
| Bolgarija                           | 3                         | 9,4                       | 3,4                           | 18,2                 | ne                          | 4,74                |
| Češka                               | 3                         | 4,4                       | -1,6                          | 28,7                 | ne                          | 4,47                |
| Danska                              | 5                         | 2,0                       | 4,4                           | 26,0                 | od 01.01.1999               | 4,31                |
| Estonija                            | 3                         | 8,3                       | 2,8                           | 3,4                  | od 28.06.2004               | 6,43*               |
| Latvija                             | 4                         | 12,3                      | 0,0                           | 9,7                  | od 02.05.2005               | 5,36                |
| Litva                               | 4                         | 7,4                       | -1,2                          | 17,3                 | od 28.06.2004               | 4,61                |
| Madžarska                           | 0                         | 7,5                       | -5,5                          | 66,0                 | ne                          | 6,94                |
| Poljska                             | 4                         | 3,2                       | -2,0                          | 45,2                 | ne                          | 5,66                |
| Romunija                            | 2                         | 5,9                       | -2,5                          | 13,0                 | ne                          | 7,01                |
| Slovaška                            | 5                         | 2,2                       | -2,2                          | 29,4                 | od 28.11.2005               | 4,53                |
| Švedska                             | 4                         | 2,0                       | 3,5                           | 40,6                 | ne                          | 4,20                |
| Velika Britanija                    | 4                         | 2,2                       | -2,9                          | 43,8                 | ne                          | 4,92                |
| Slovenija                           | 4                         | 4,7                       | -0,1                          | 24,1                 | od 28.06.2004 do 31.12.2006 | 4,54                |
| Ciper                               | 5                         | 2,9                       | 3,3                           | 59,8                 | od 02.05.2005 do 31.12.2007 | 4,52                |
| Malta                               | 4                         | 1,5                       | -1,8                          | 62,6                 | od 02.05.2005 do 31.12.2007 | 4,78                |
| EU-15                               |                           | 2,5                       | -0,6                          | 66,3                 |                             | 4,43                |
| EU-27                               |                           | 2,7                       | -0,9                          | 58,7                 |                             | 4,80                |

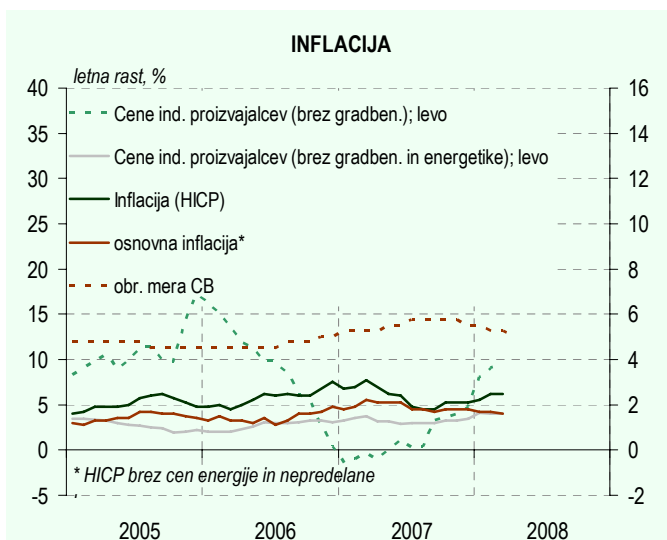
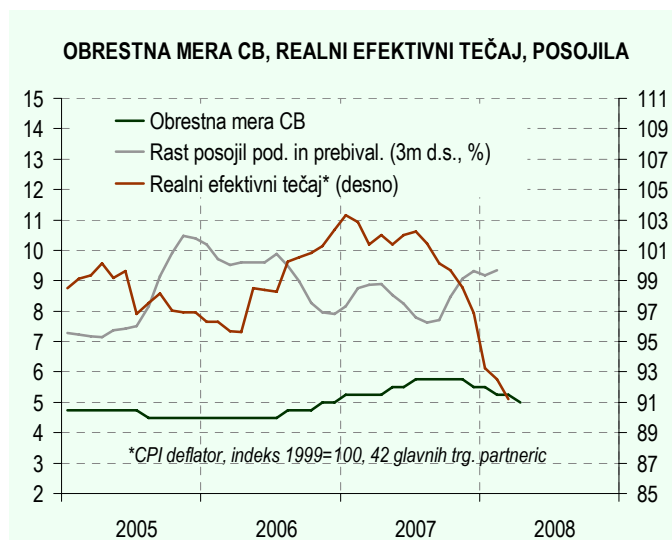
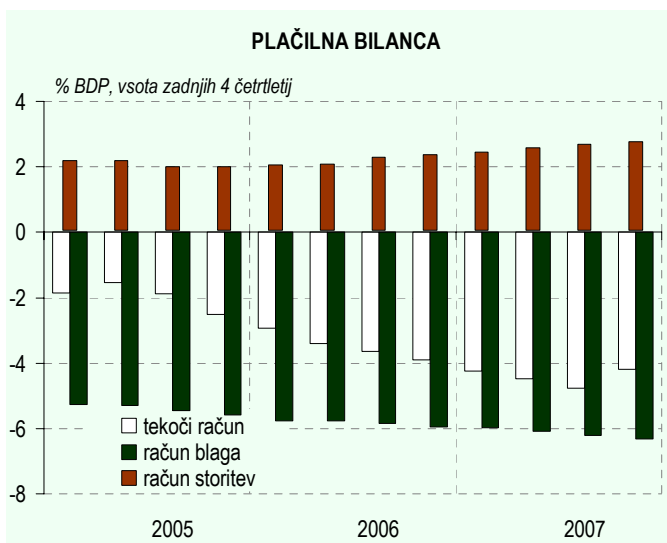
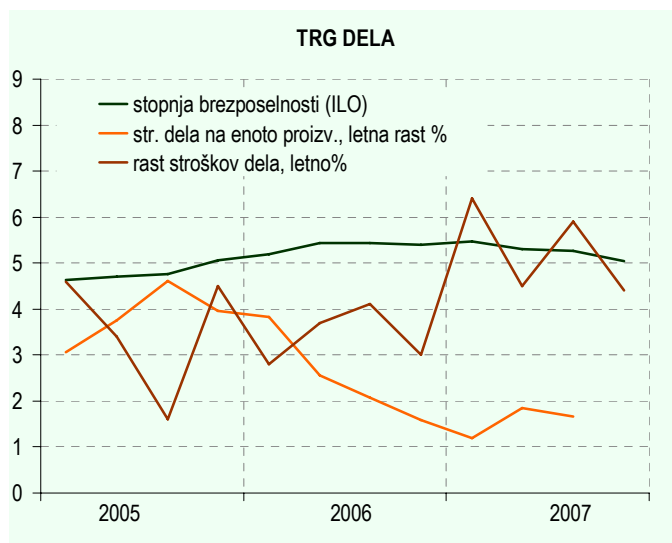
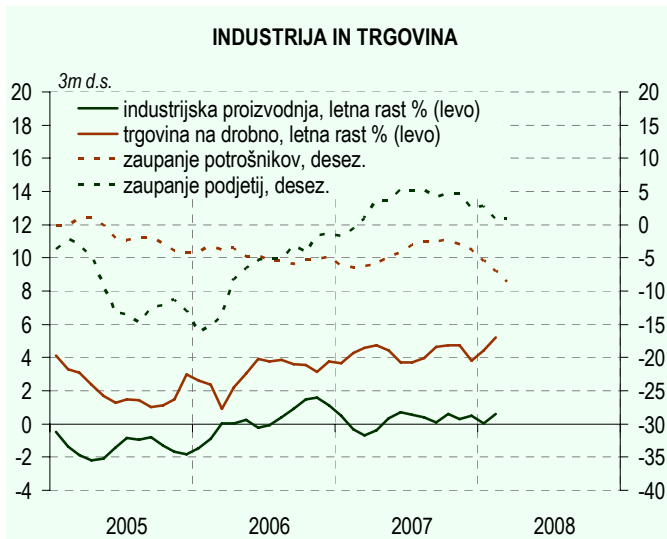
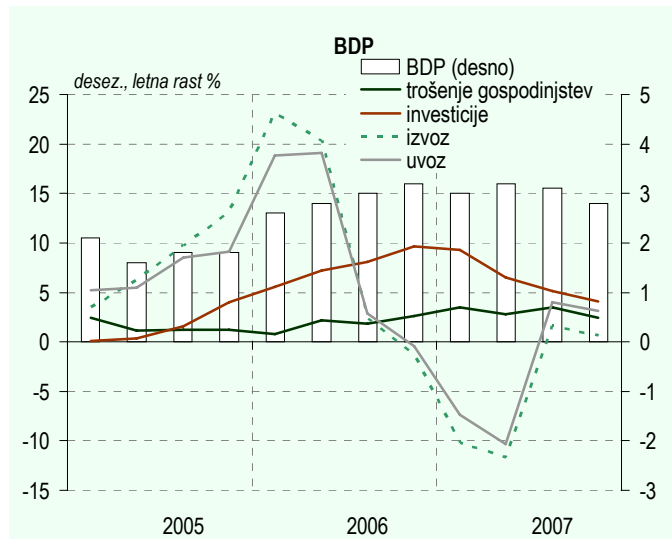
Vir: EUROSTAT in ECB.

Opombe: S sivim ozadjem je označeno izpolnjevanje konvergenčnih kriterijev. Povprečna inflacija in dolgoročna obrestna mera sta izračunani na podlagi povprečja zadnjih 12 mesecev. Pri dolgoročni OM so v agregatih EU-15 in EU-27 upoštevani le tišči podatki, ko so na voljo.

\* Podatek za predhodni mesec

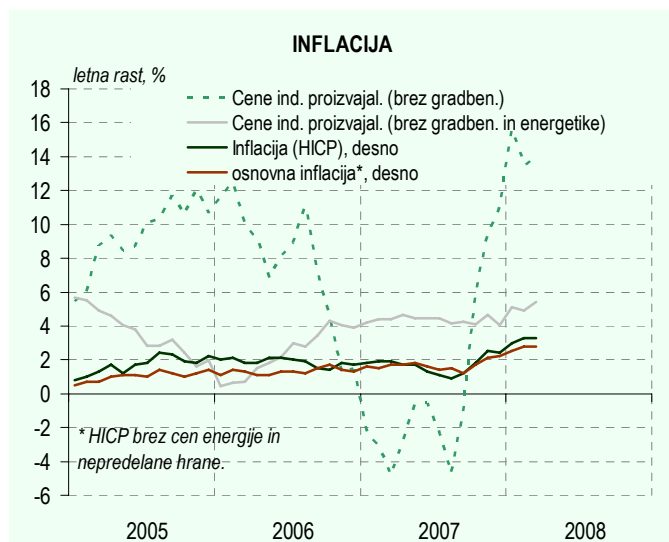
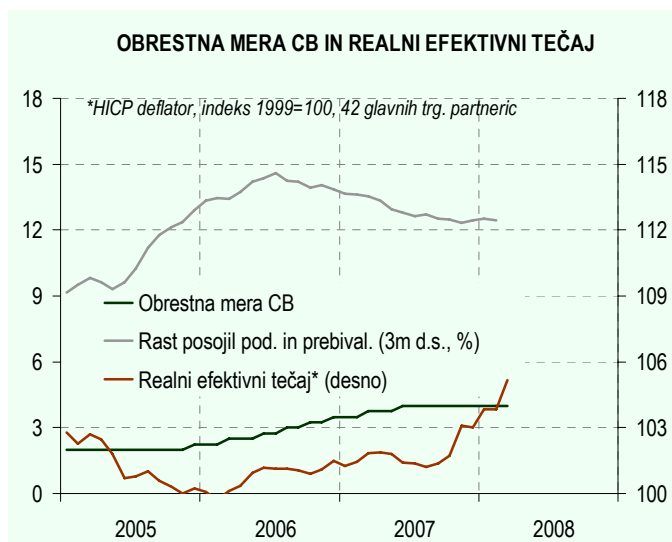
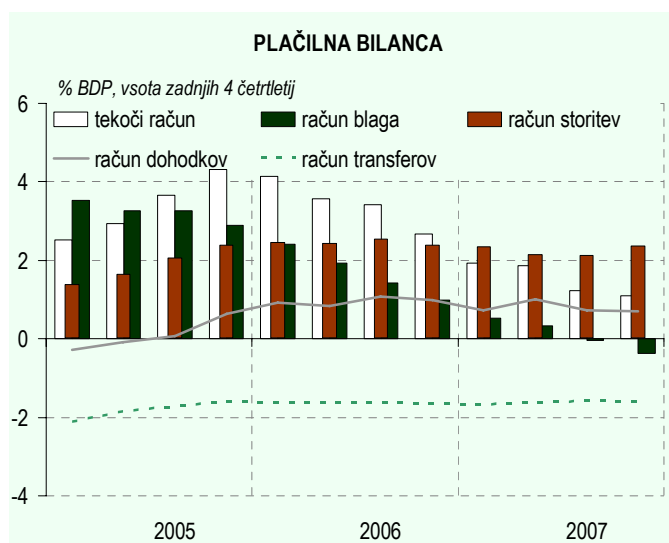
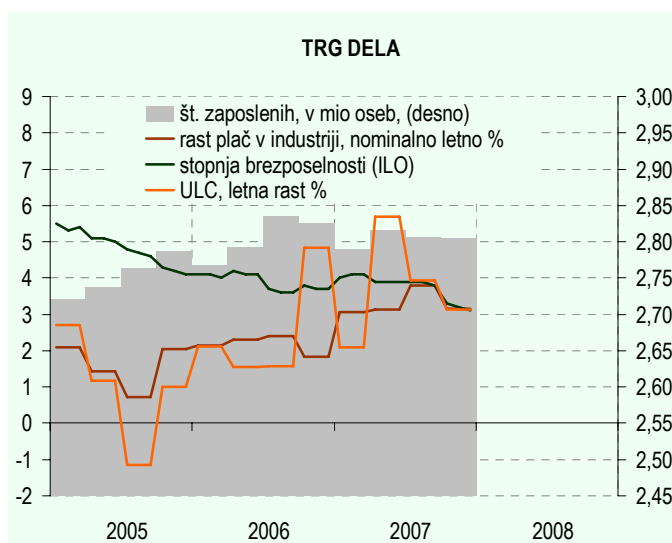
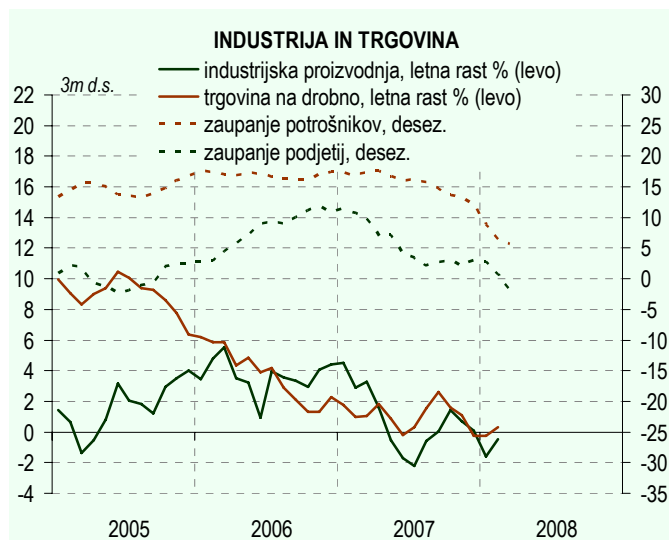
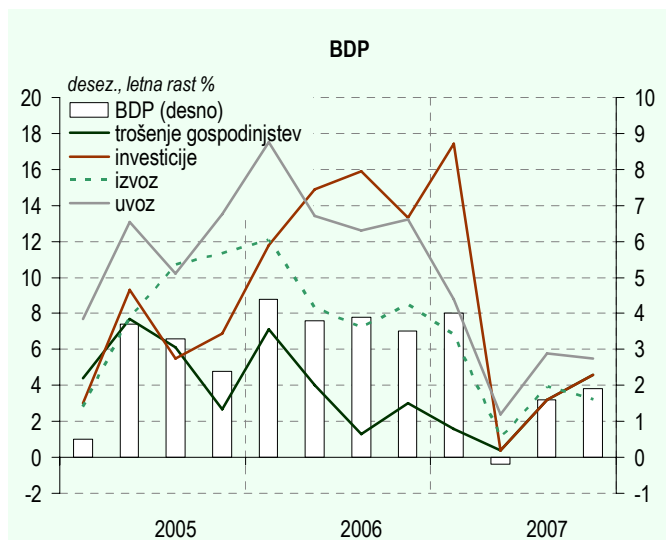
\*\* Ocena BS.

## Velika Britanija



Viri: Eurostat, ECB, Bank of England (obrestna mera, str. dela na enoto proizvoda, posojila)

## Danska

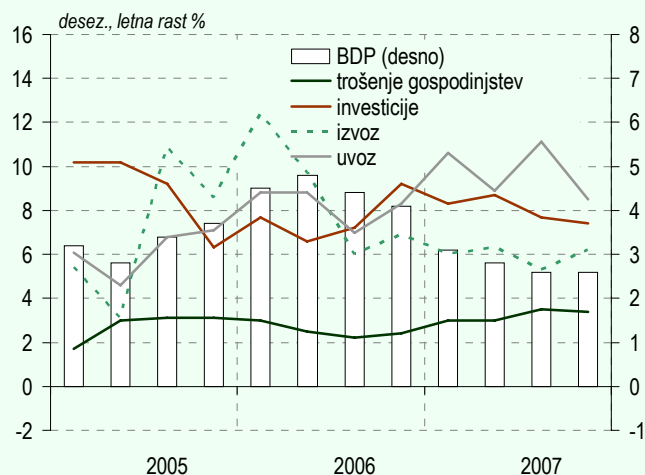


Viri: Eurostat, ECB, Danmarks Nationalbank (obrestna mera)

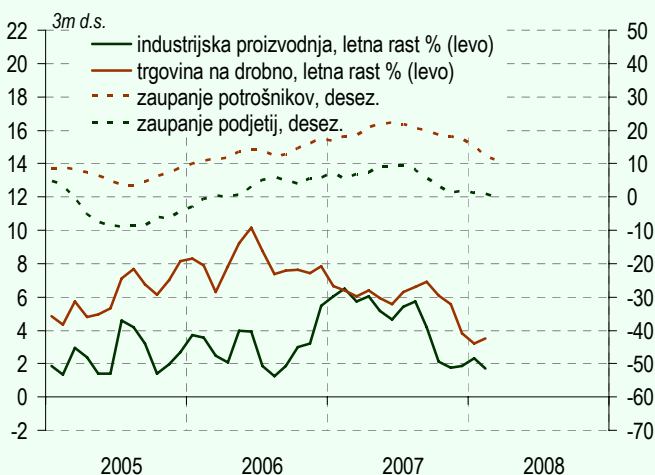


## Švedska

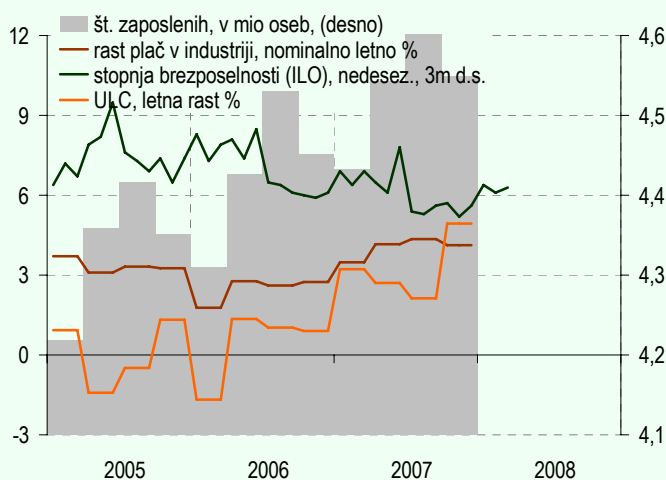
## BDP



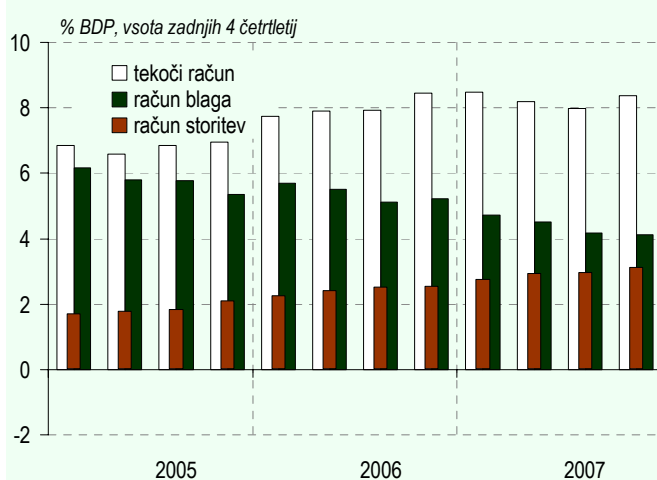
## INDUSTRIJA IN TRGOVINA



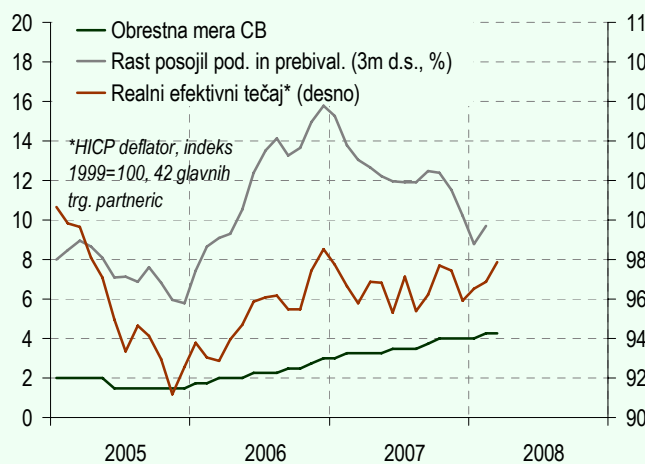
## TRG DELA



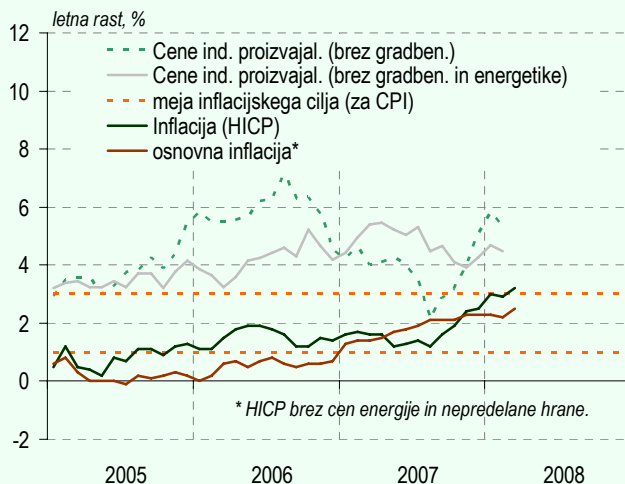
## PLAČILNA BILANCA



## OBRESTNA MERA CB, REALNI EFEKTIVNI TEČAJ, POSOJILA

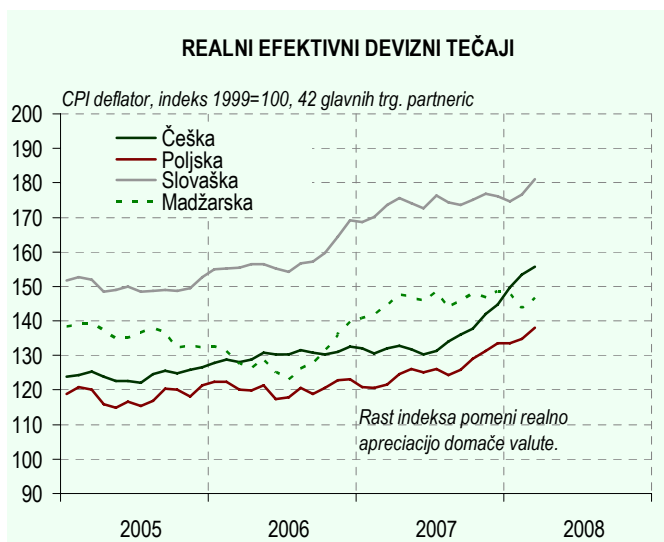
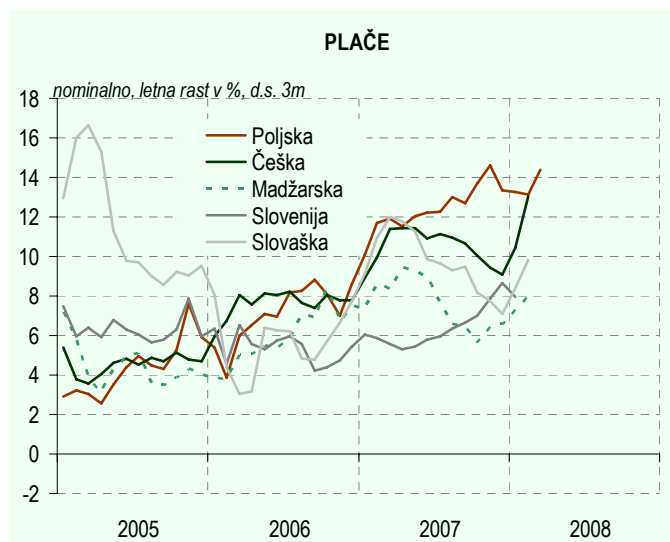
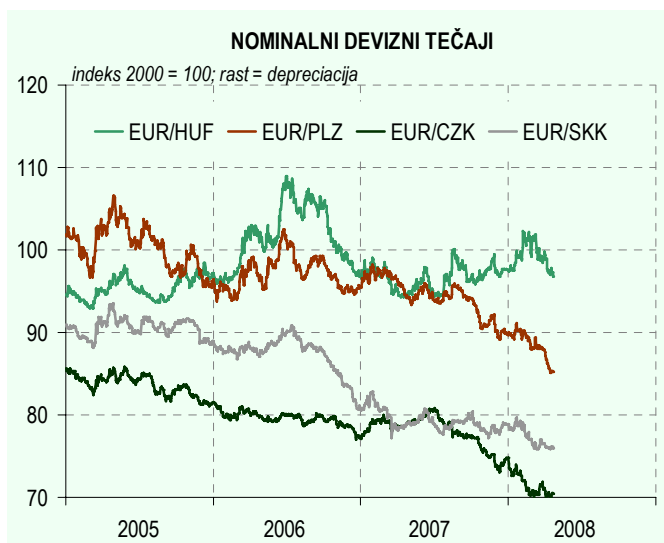
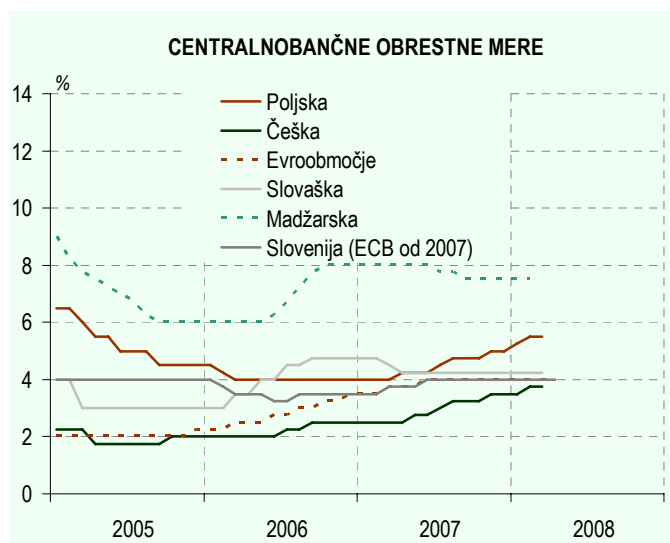
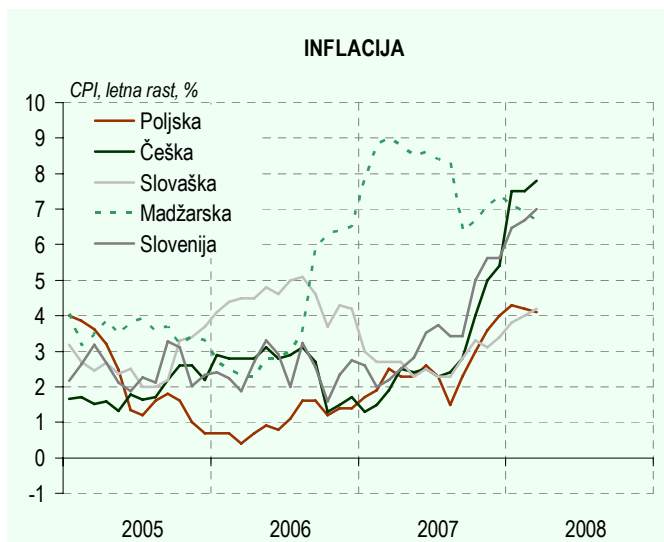
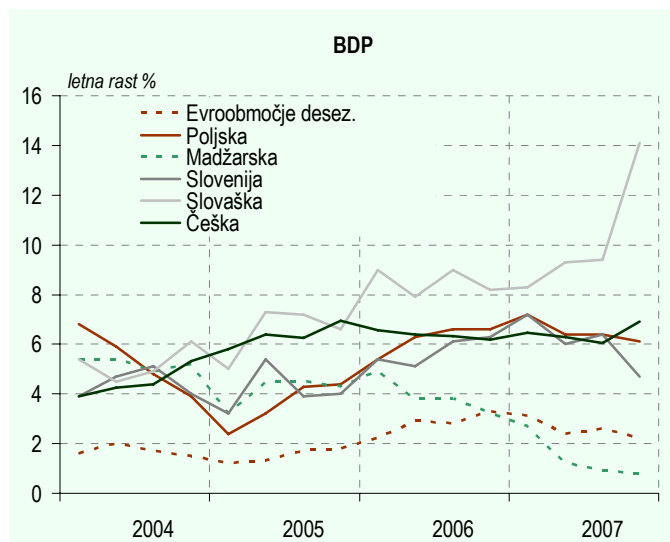


## INFLACIJA



Viri: Eurostat, ECB, Sveriges Riksbank (obrestna mera)

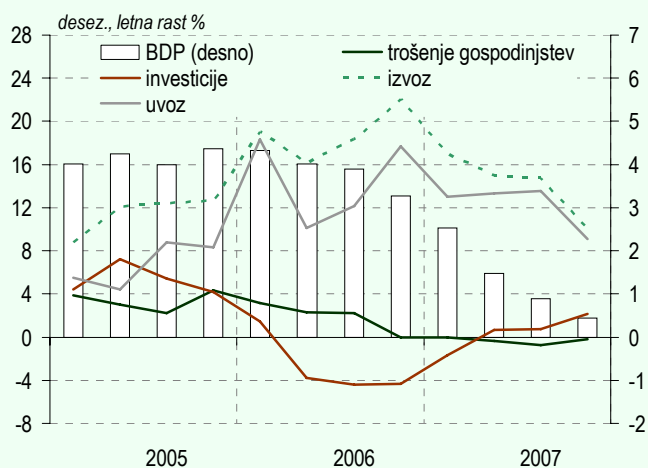
## Nekatere nove članice EU



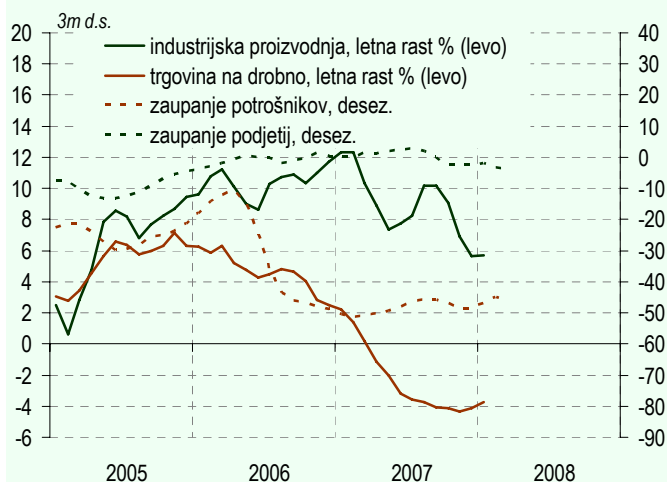
Viri: Eurostat (plače), ECB (devizni tečaji), statistični uradi držav (BDP, CPI), centralne banke držav (obrestne mere)

## Madžarska

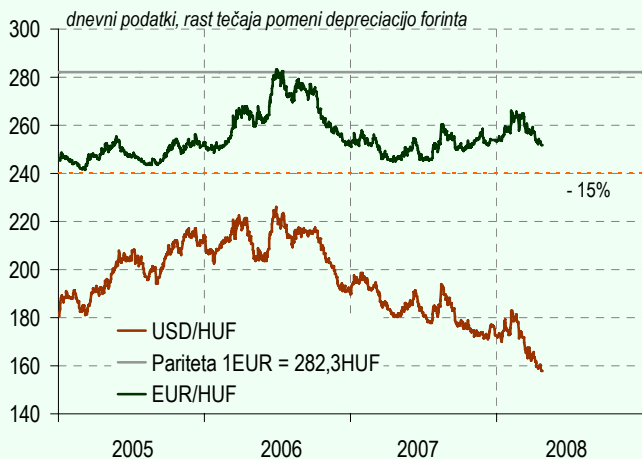
## BDP



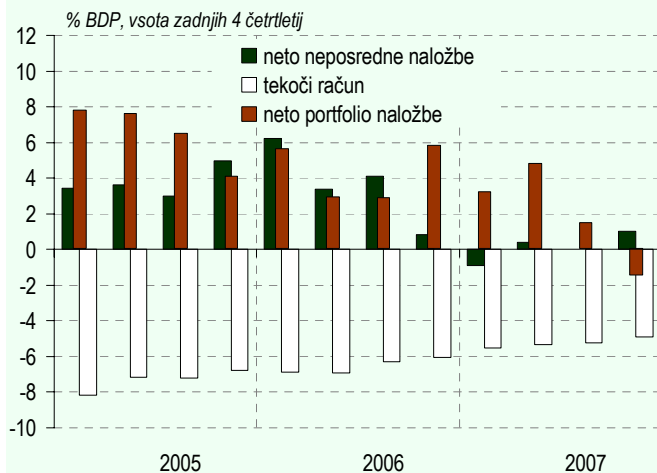
## INDUSTRIJA IN TRGOVINA



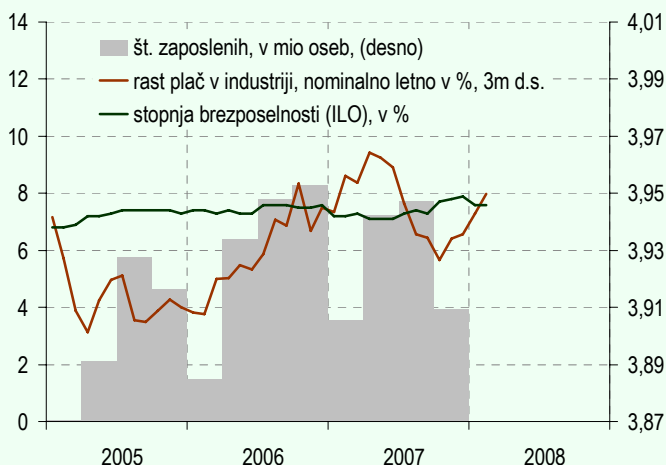
## TEČAJ FORINTA



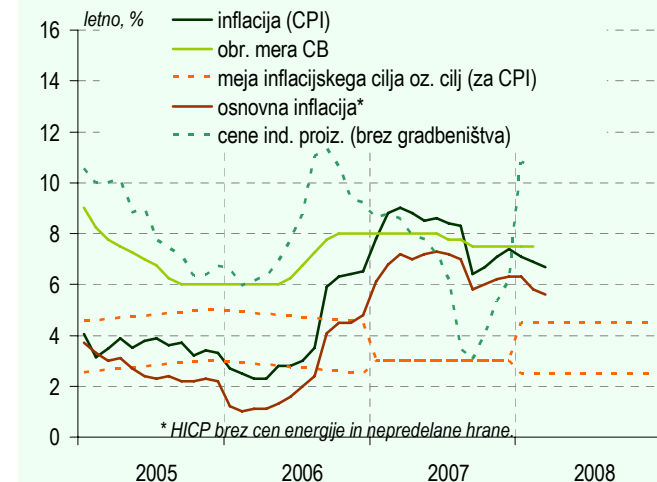
## PLAČILNA BILANCA



## TRG DELA



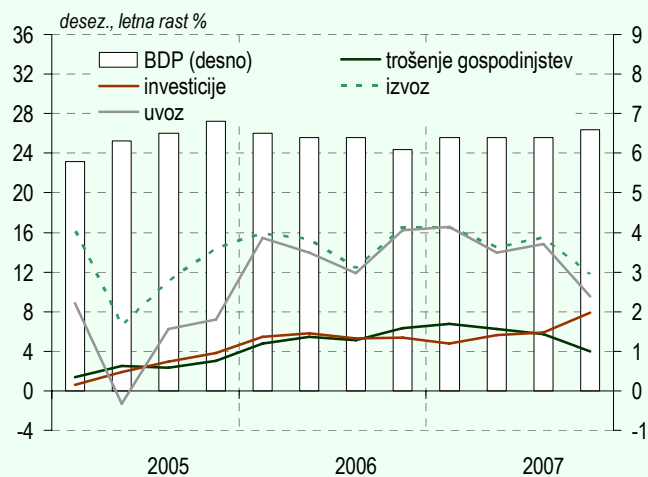
## INFLACIJA IN OBRESTNA MERA CB



Viri: Eurostat, ECB, Magyar Nemzeti Bank (obrestna mera), Hungarian Central Statistical Office (inflacija CPI, industrijska proizvodnja)

## Češka

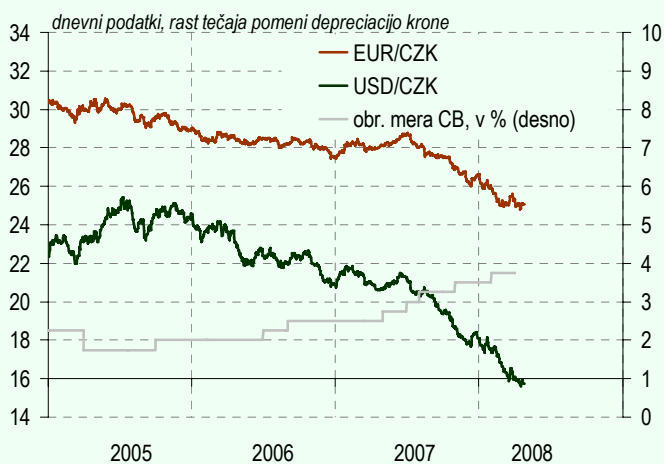
## BDP



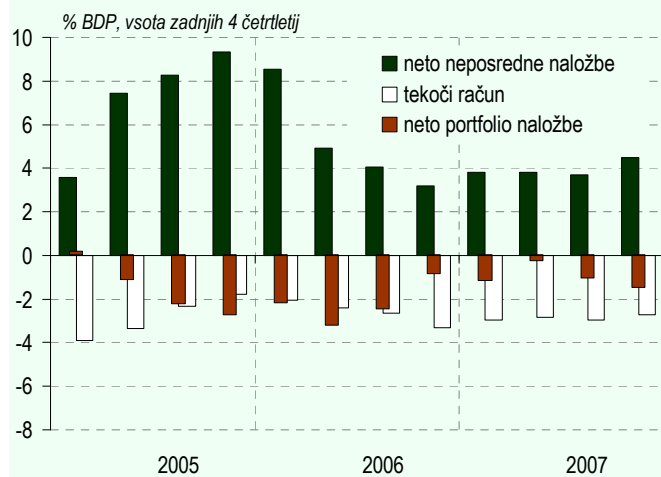
## INDUSTRIJA IN TRGOVINA



## TEČAJ KRONE IN OBRETNOSTNA MERA CENTRALNE BANKE



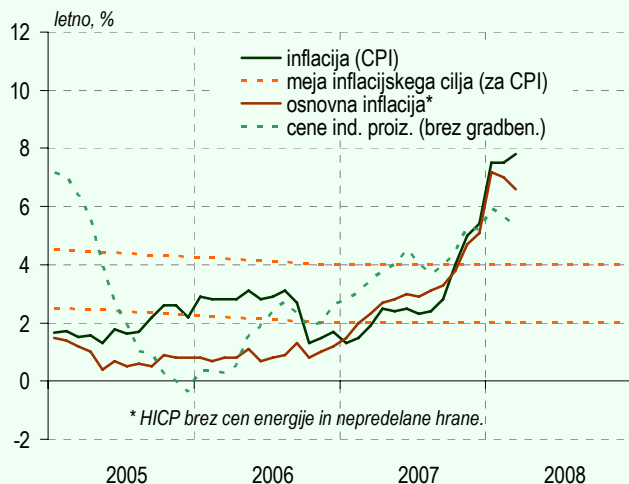
## PLAČILNA BILANCA



## TRG DELA

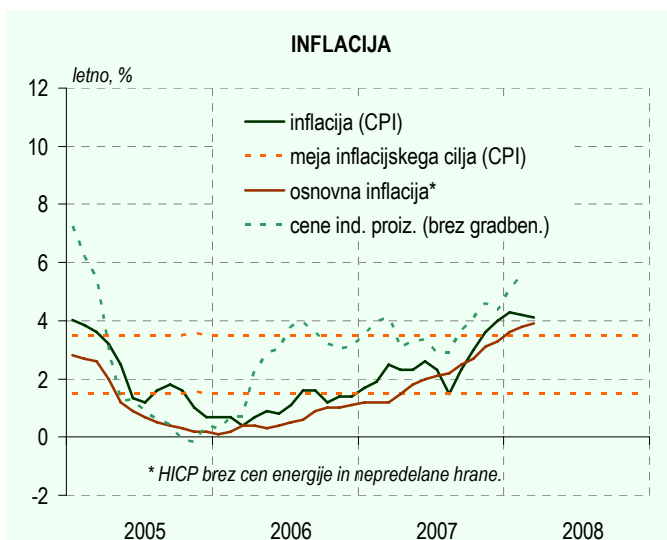
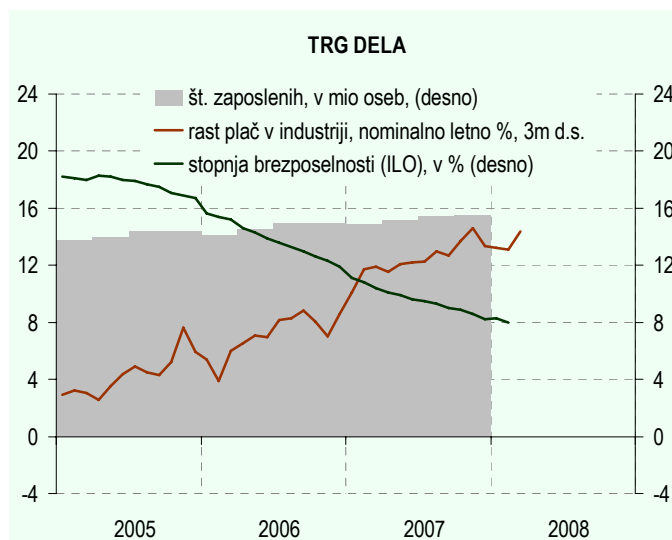
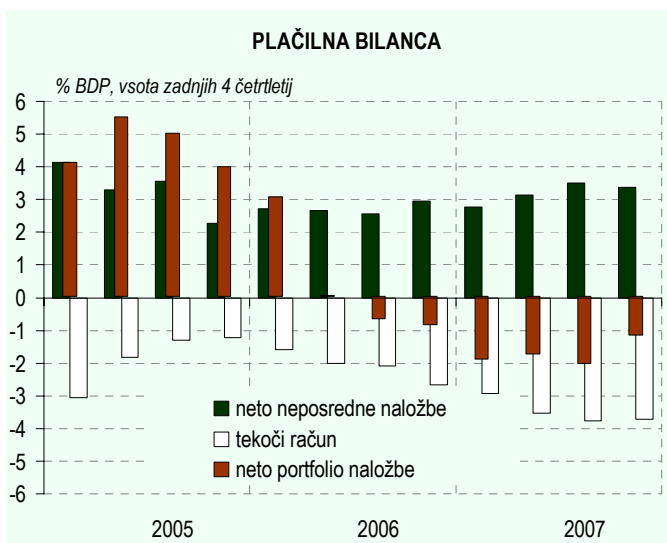
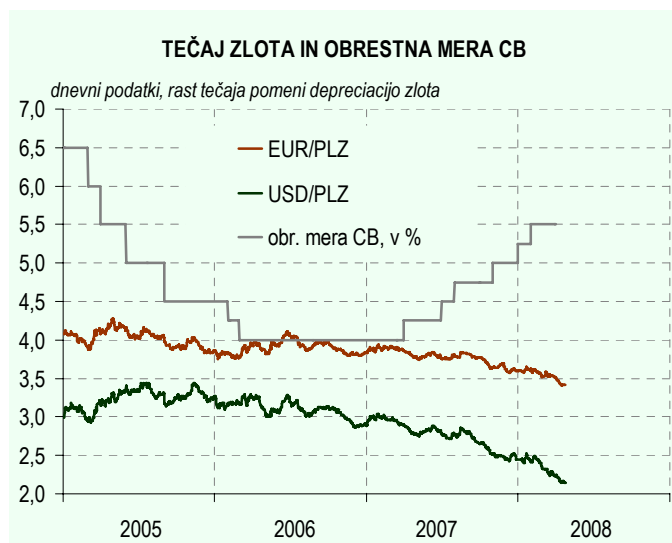
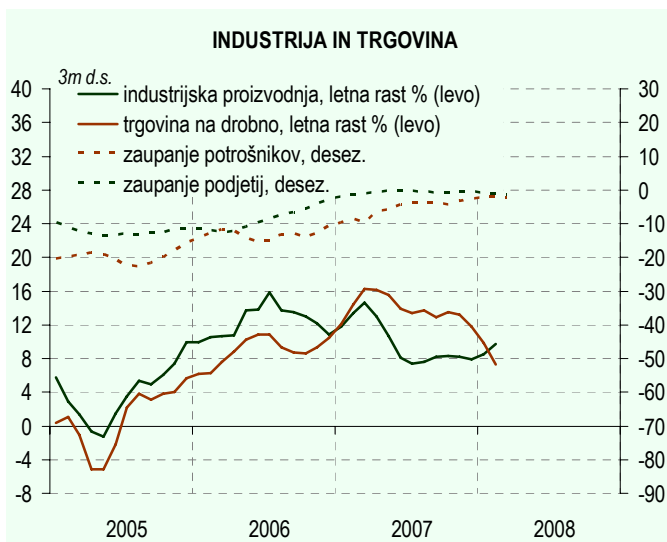
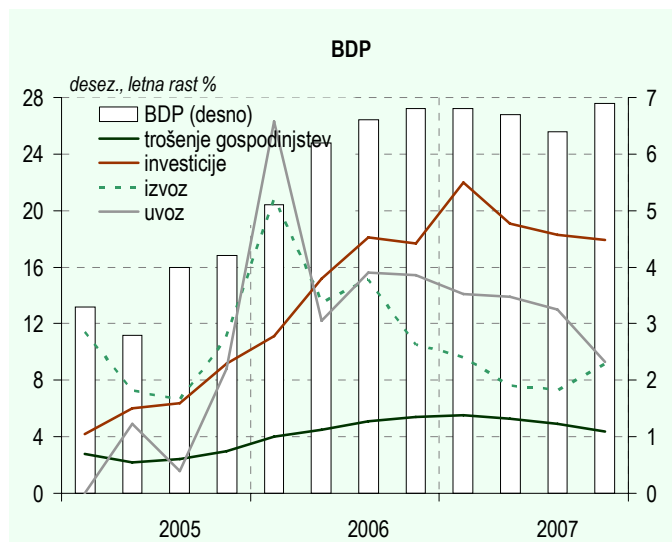


## INFLACIJA



Viri: Eurostat, ECB, Czech Statistical Office (inflacija CPI), Czech National Bank (obrestna mera)

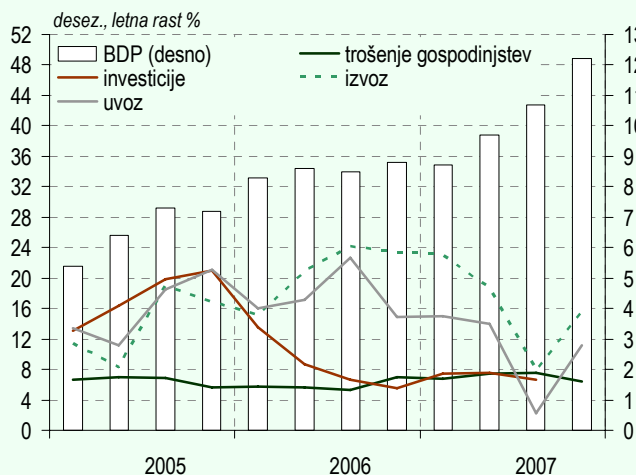
## Poljska



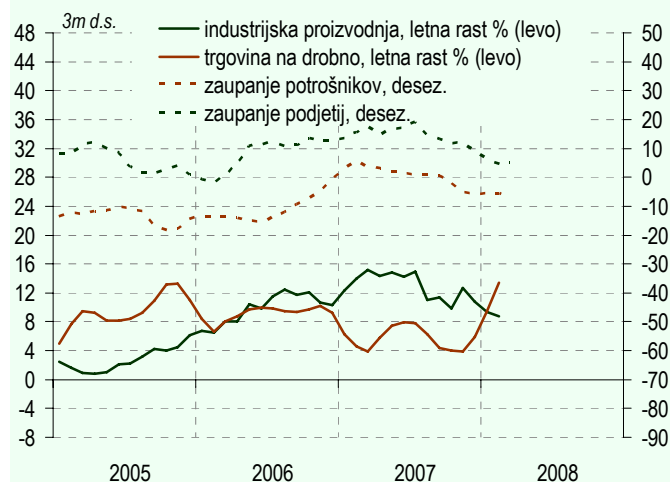
Viri: Eurostat, ECB, National Bank of Poland (obrestna mera), Central Statistical Office of Poland (inflacija CPI)

## Slovaška

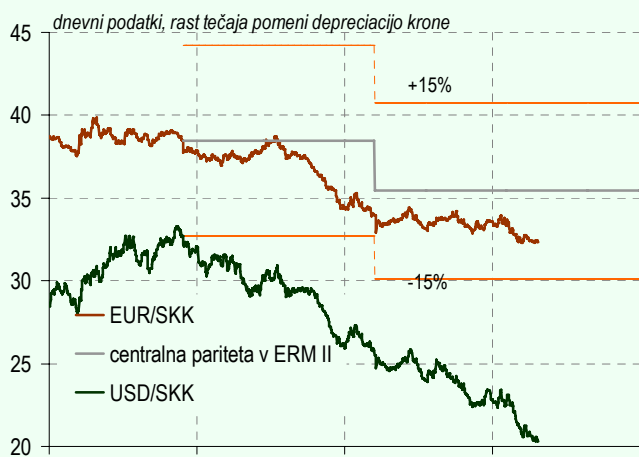
## BDP



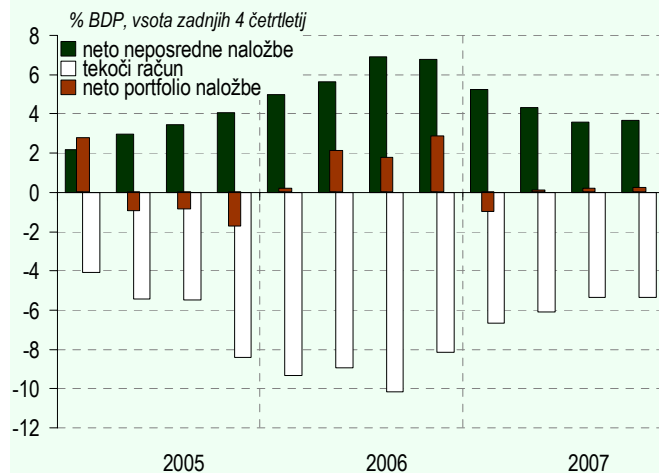
## INDUSTRIJA IN TRGOVINA



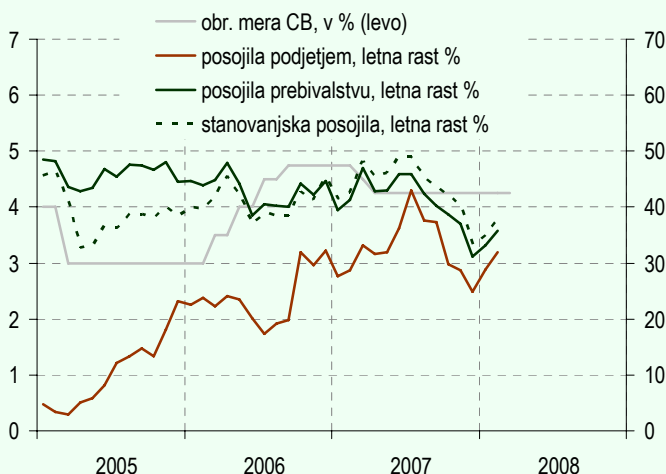
## TEČAJ KRONE



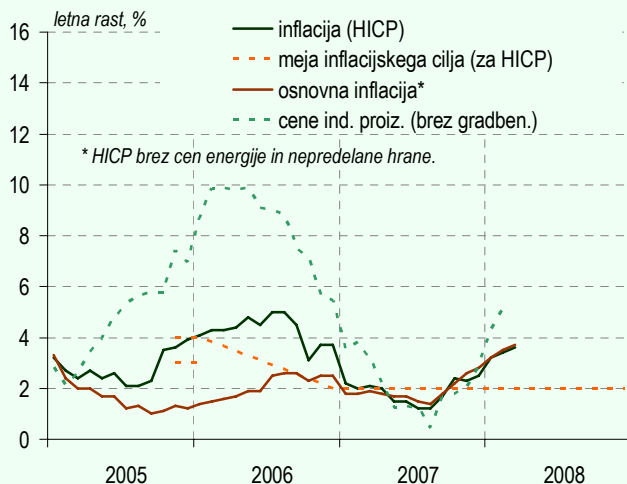
## PLAČILNA BILANCA



## OBREŠTNA MERA CB IN RAST POSOJIL BANK

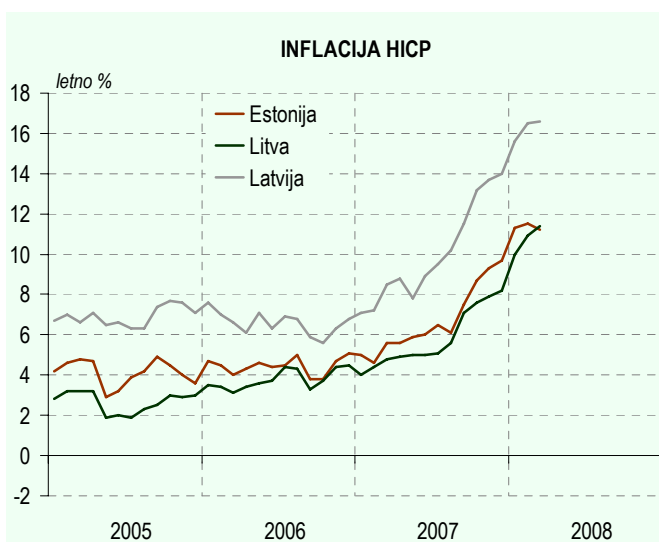
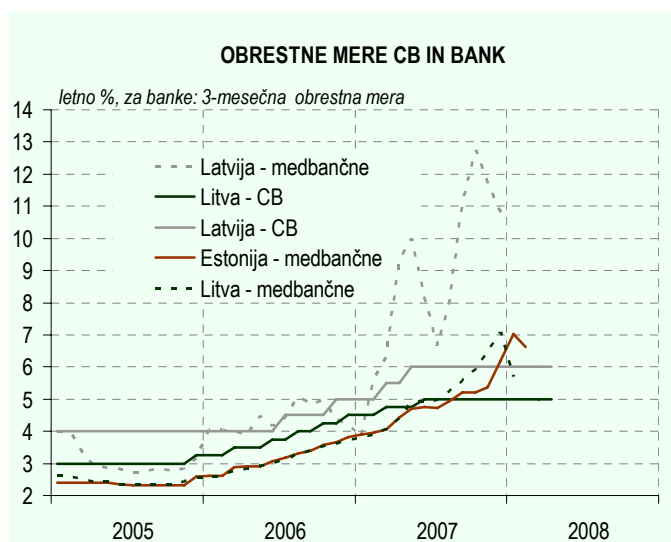
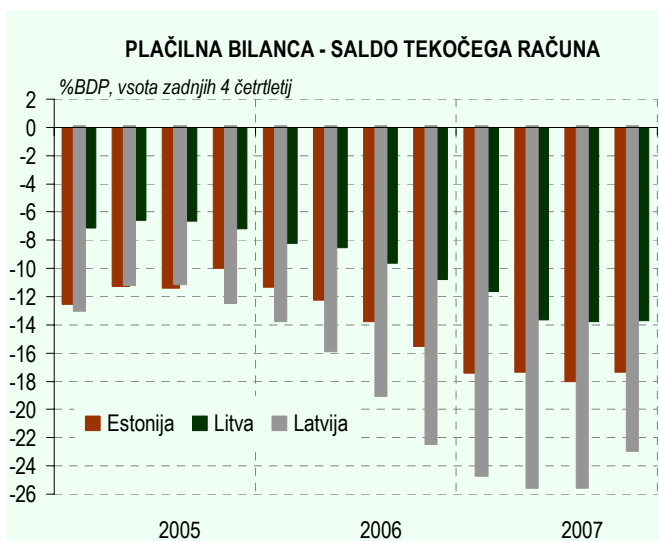
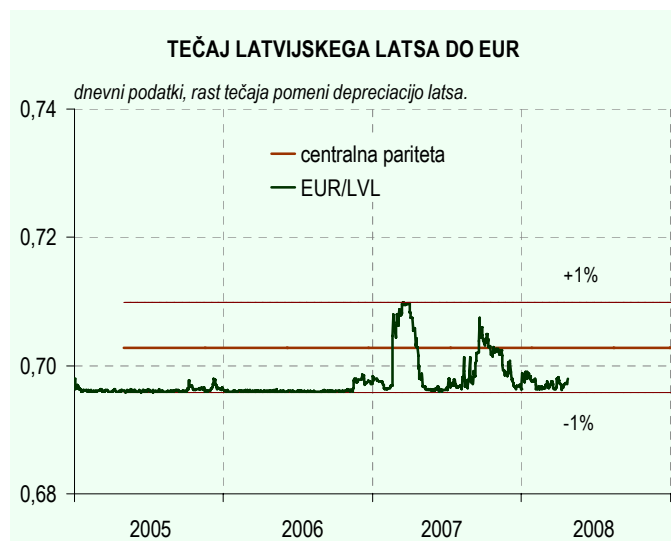
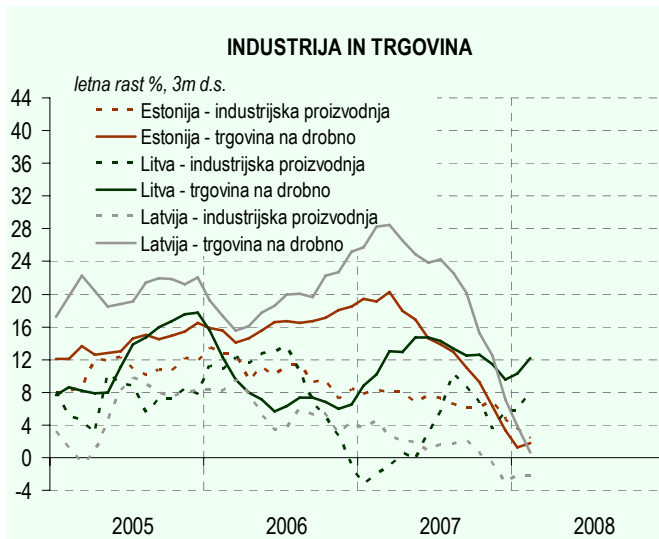
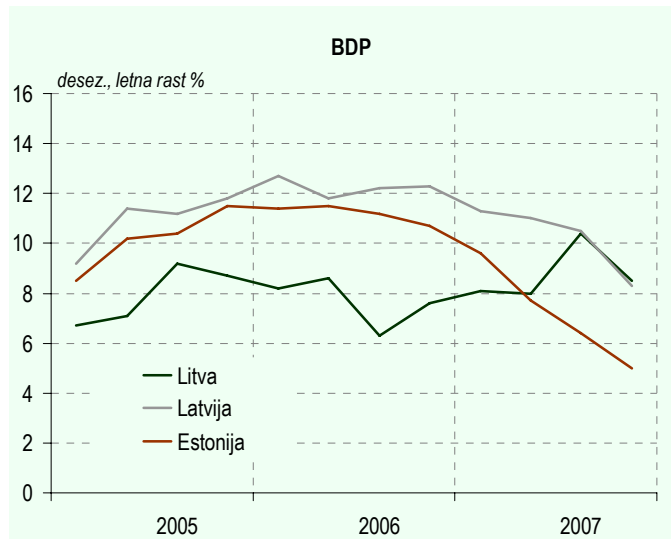


## INFLACIJA



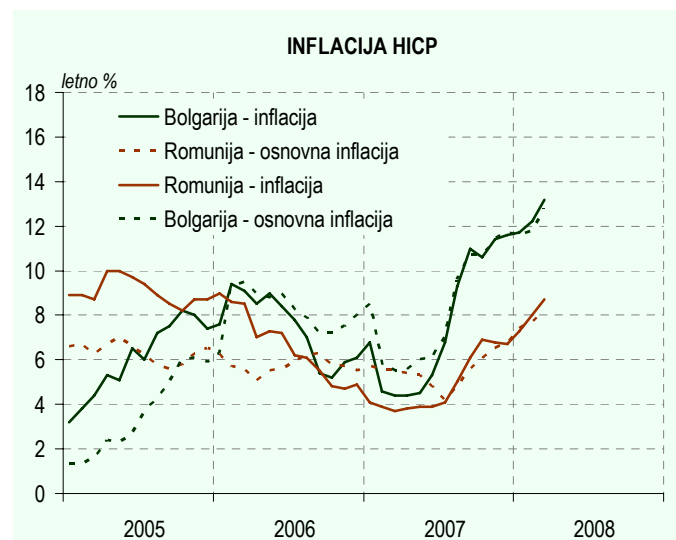
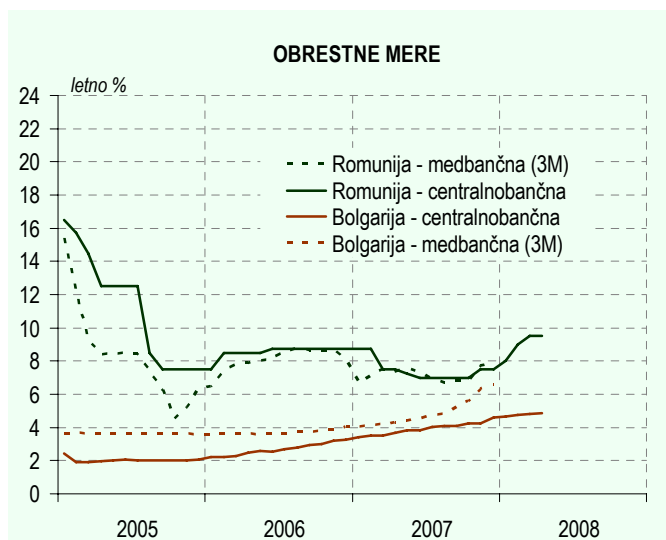
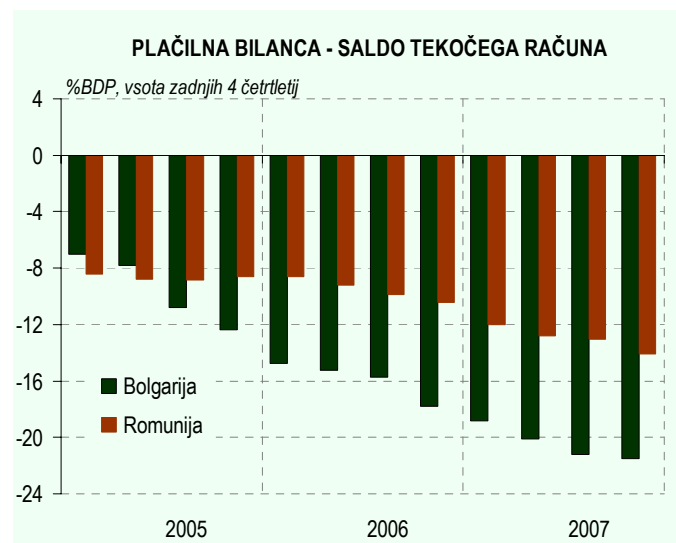
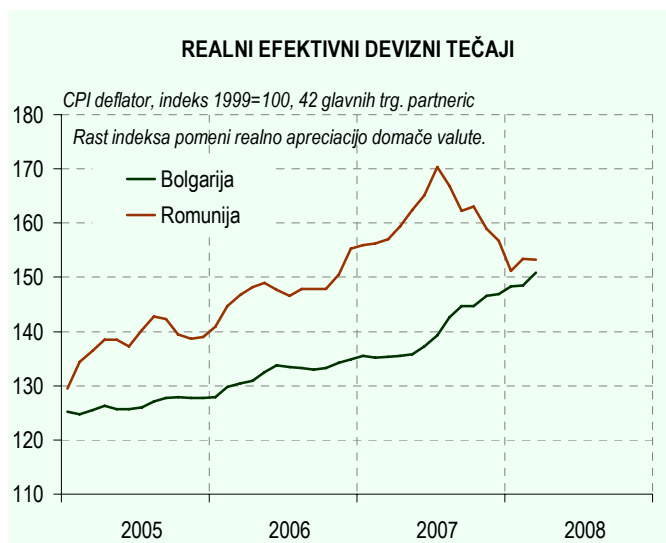
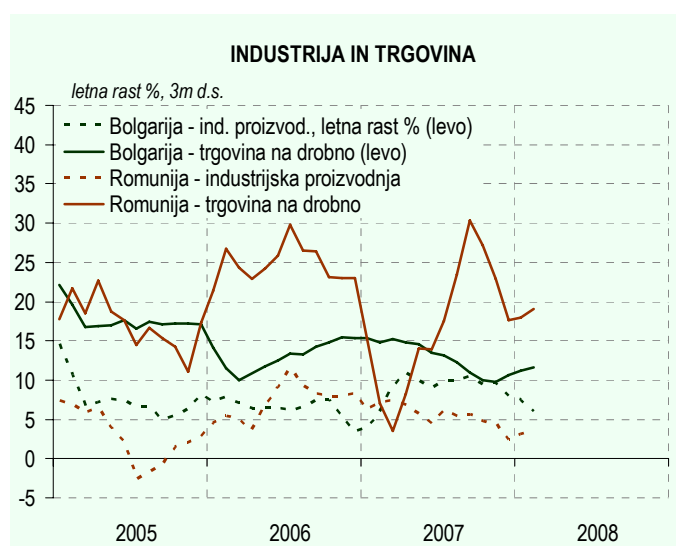
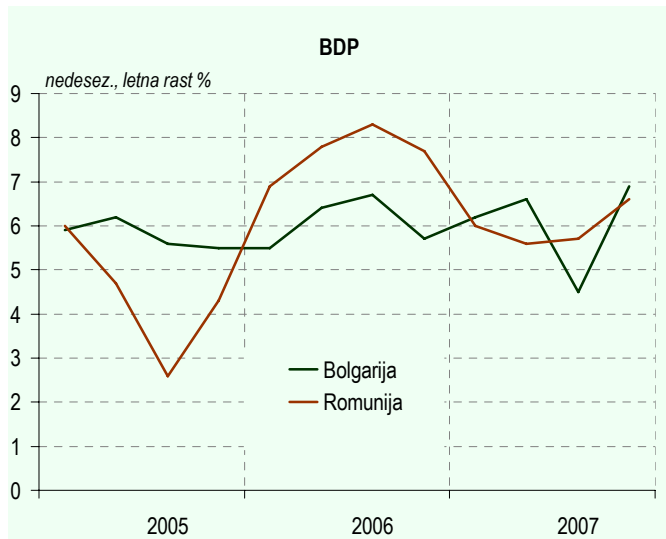
Viri: Eurostat, ECB, National Bank of Slovakia (obrestna mera)

## Baltske države



Viri: Eurostat, ECB, centralne banke držav (obrestne mere)

## Bolgarija in Romunija



Viri: Eurostat, ECB, centralni banki držav (obrestne mere), statistična urada držav (BDP)



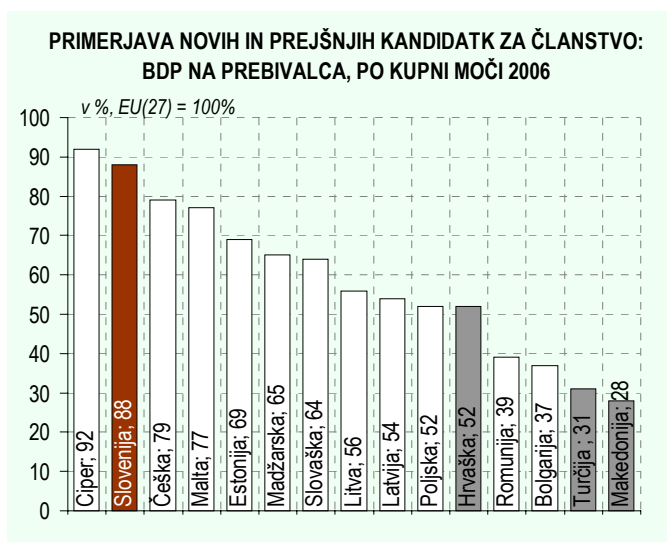
## Države jugo-vzhodne Evrope

|                                    | BDP  |      | Inflacija |      | Brezposelnost |      | Tekoči račun |       | Saldo javnih financ |       |
|------------------------------------|------|------|-----------|------|---------------|------|--------------|-------|---------------------|-------|
|                                    | 2007 | 2008 | 2007      | 2008 | 2007          | 2008 | 2007         | 2008  | 2007                | 2008  |
| <b>DRŽAVE KANDIDATKE ZA EU</b>     |      |      |           |      |               |      | (v % BDP)    |       | (v % BDP)           |       |
| Hrvaška                            | 5,8  | 4,3  | 2,9       | 5,5  | 11,0          | 10,8 | -8,5         | -9    | -2,2                | -2,1  |
| Makedonija                         | 5,0  | 4,5  | 2,2       | 7,0  | 34,4          | 33,2 | -2,7         | -6,8  | *-0,9               | *-1,5 |
| Turčija                            | 5,0  | 4,0  | 8,8       | 7,5  | 9,7           | 9,5  | -5,7         | -6,7  | -0,7                | -0,2  |
| <b>DRŽAVE NEKDANJE JUGOSLAVIJE</b> |      |      |           |      |               |      |              |       |                     |       |
| Bosna in Hercegovina               | 5,8  | 5,5  | 1,3       | 4,8  | 30,0          | 30,0 | -13          | -14   | 0,0                 | 0,0   |
| Črna Gora                          | 7,5  | 7,2  | 3,4       | 4,8  | 30,0          | 30,0 | -37,0        | -32,7 | *0,0                | *0,0  |
| Srbija                             | 7,3  | 4,0  | 6,8       | 11,3 | 22,0          | 23,0 | -16,5        | -16,1 | -2,0                | -2,0  |

Opombe: Podatki zapisani odebeljeno sivo so napovedi. \* Podatki se nanašajo na državni proračun (Central Government).

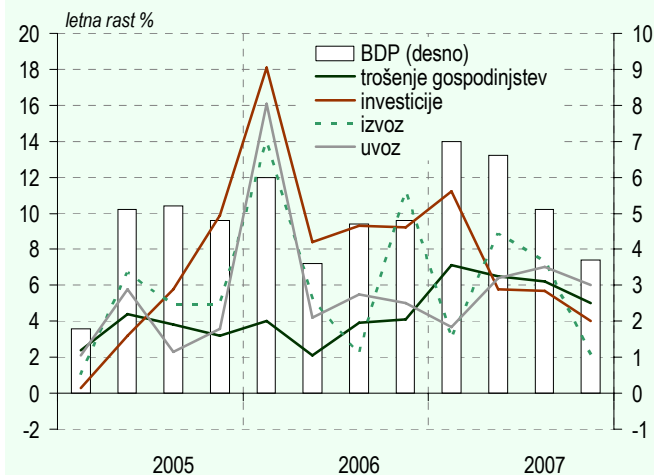
Viri: Evropska komisija (oktober 2007), IMF World Economic Outlook (april 2008), JP Morgan, WIW Research Reports (julij 2007),

Evropska komisija CCEQ, IMF: Republic of Croatia, 2006 Article IV Consultation, Eastern Europe Consensus (februar 2008)

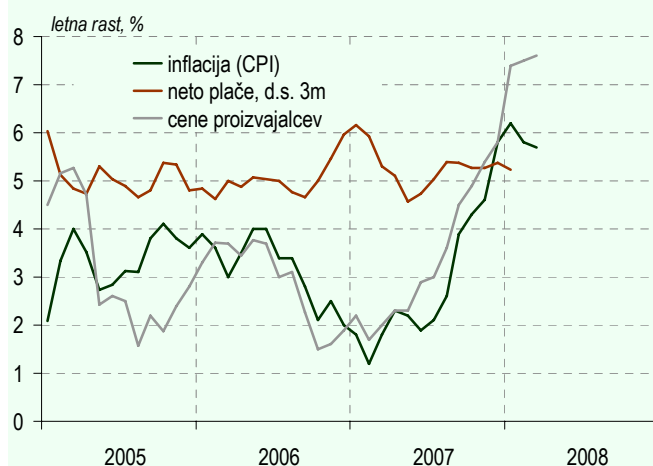


## Hrvaška

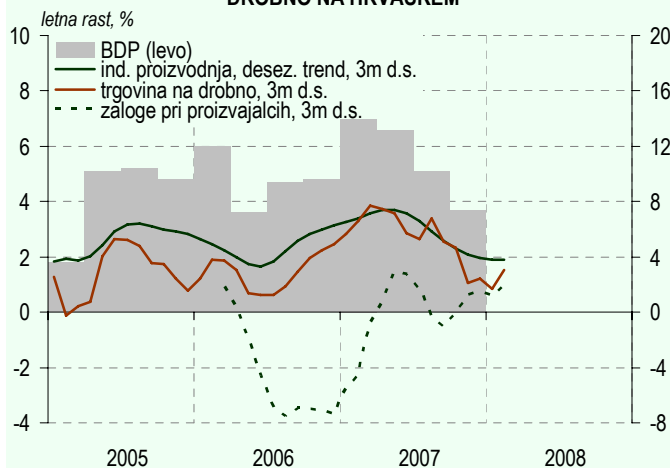
BDP



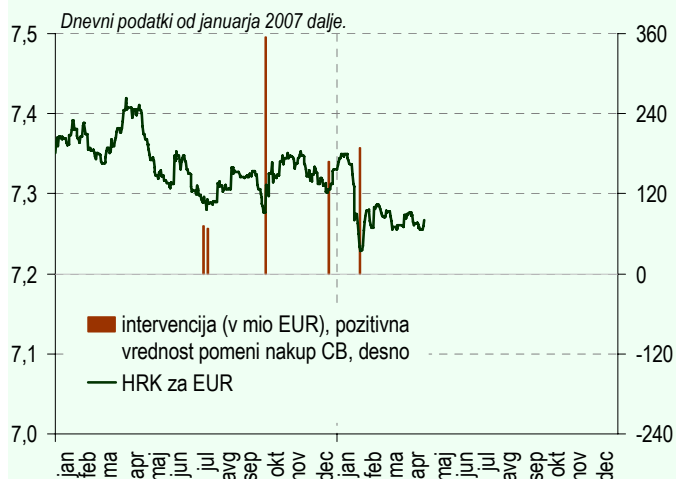
INFLACIJA IN PLAČE



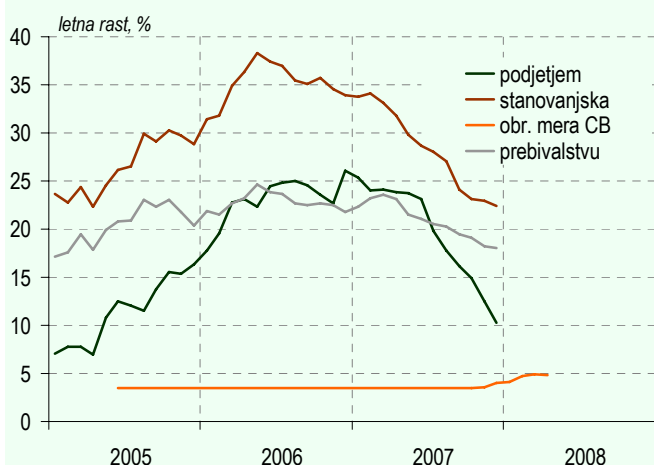
RAST BDP, INDUSTRIJSKE PROIZVODNJE IN TRGOVINE NA DROBNO NA HRVAŠKEM



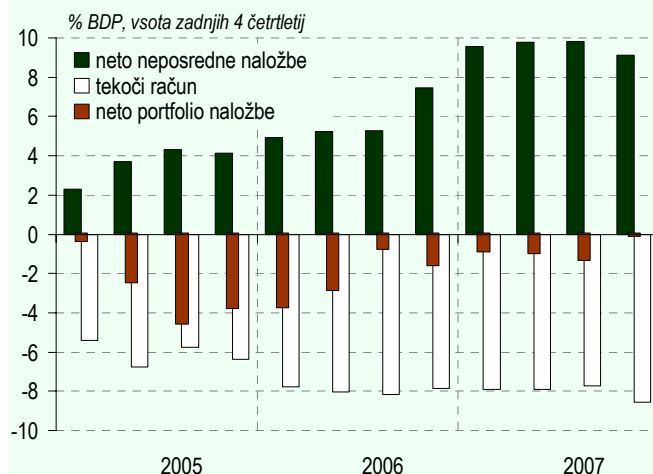
HRVAŠKA - TEČAJ IN INTERVENCIJA



POSOJILA



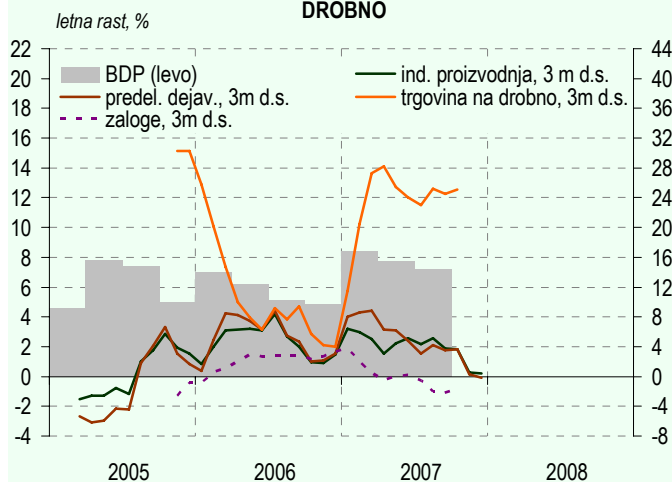
PLAČILNA BILANCA



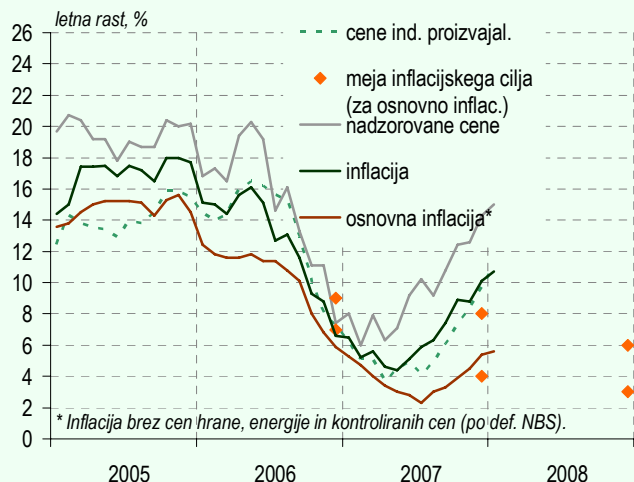
Viri: Hrvatska Narodna Banka (tečaj in intervencija, obrestna mera, posojila), IMF SDDS (plačilna bilanca), Državni zavod za statistiku Republike Hrvatske (vse ostalo)

## Srbija

## RAST BDP, INDUSTRIJSKE PROIZVODNJE IN TRGOVINE NA DROBNO



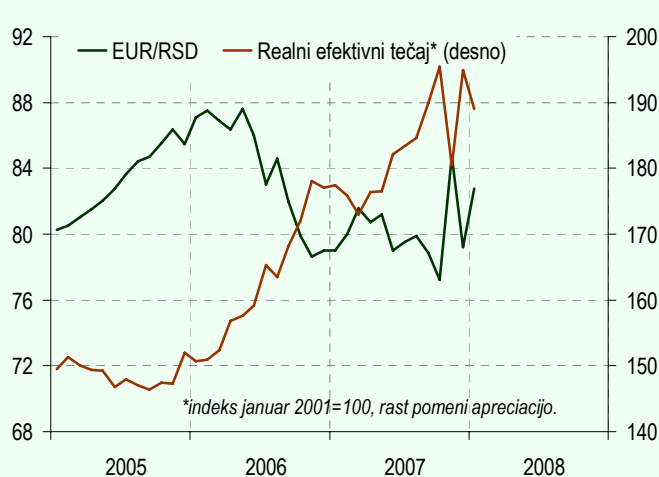
## INFLACIJA



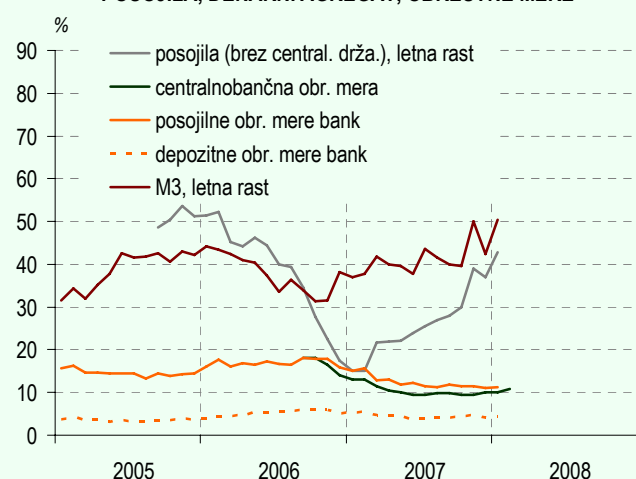
## TRG DELA



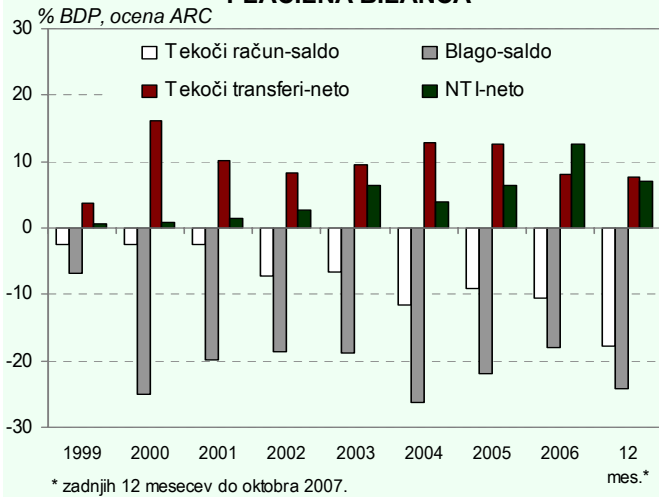
## REALNI EFEKTIVNI TEČAJ IN TEČAJ DINARJA DO EURA



## POSOJILA, DENARNI AGREGAT, OBRETNOSTNE MERE



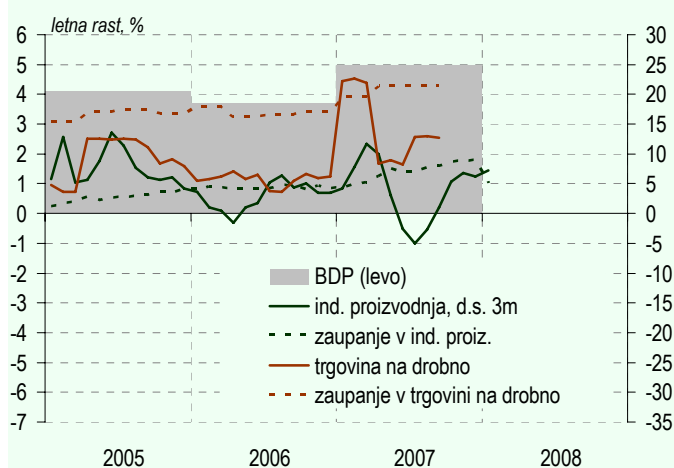
## PLAČILNA BILANCA



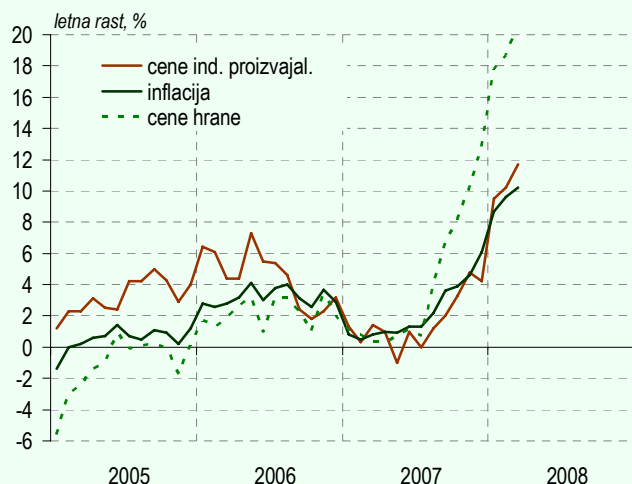
Viri: Republički zavod za statistiku Republike Srbije, Narodna banka Srbije

## Makedonija

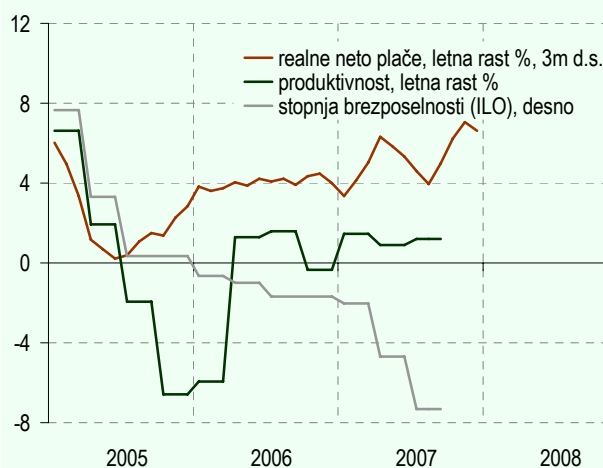
REALNI SEKTOR - GLAVNI KAZALNIKI



INFLACIJA



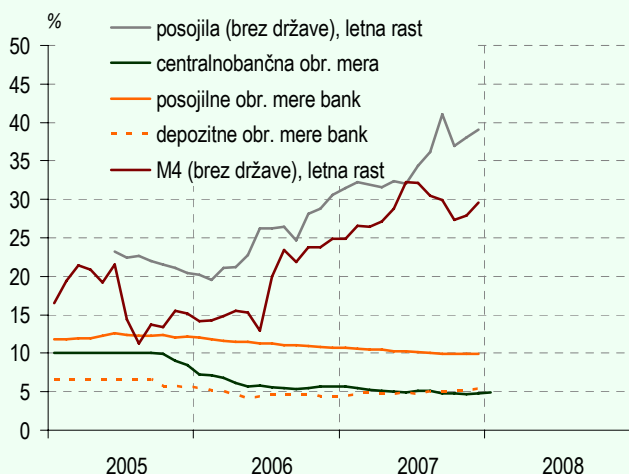
TRG DELA



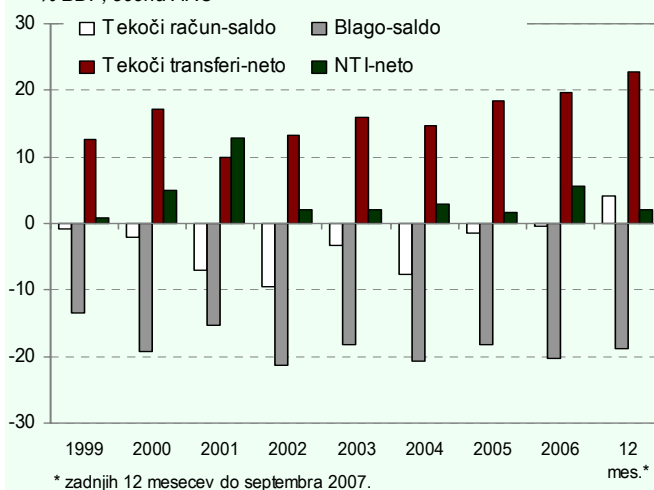
NOMINALNI TEČAJ - MAKEDONSKI DENAR



POSOJILA, DENARNI AGREGAT, OBRETNOSTNE MERE



% BDP, ocena ARC PLAČILNA BILANCA



Viri: National Bank of the Republic of Macedonia, State Statistical Office of the Republic of Macedonia

## Ukrepi centralnih bank

| <b>KLJUČNA OBR. MERA<br/>CENTRALNE BANKE</b> | <i>obr. mera</i> | <i>(zadnja sprememba)</i> | <i>obr. mera (31.12.2005)</i> |
|----------------------------------------------|------------------|---------------------------|-------------------------------|
| <b>Amerika</b>                               |                  |                           |                               |
| ZDA                                          | 2,00%            | (30.04.2008, ↓ 0,25)      | 4,25%                         |
| Kanada                                       | 3,50%            | (04.03.2008, ↓ 0,50)      | 3,25%                         |
| Brazilijska                                  | 11,75%           | (16.04.2008, ↑ 0,50)      | 18,00%                        |
| Mehika                                       | 7,50%            | (26.10.2007, ↑ 0,25)      | 8,25%                         |
| Čile                                         | 6,25%            | (10.01.2008, ↑ 0,25)      | 4,50%                         |
| <b>Evropa</b>                                |                  |                           |                               |
| Evroobmočje                                  | 4,00%            | (06.06.2008, ↑ 0,25)      | 2,25%                         |
| Velika Britanija                             | 5,00%            | (10.04.2008, ↓ 0,25)      | 4,50%                         |
| Švedska                                      | 4,25%            | (13.02.2008, ↑ 0,25)      | 1,50%                         |
| Norveška                                     | 5,25%            | (12.12.2007, ↑ 0,25)      | 2,25%                         |
| Danska                                       | 4,00%            | (07.06.2007, ↑ 0,25)      | 2,25%                         |
| Češka                                        | 3,75%            | (07.02.2008, ↑ 0,25)      | 2,00%                         |
| Poljska                                      | 5,75%            | (26.03.2008, ↑ 0,25)      | 4,50%                         |
| Madžarska                                    | 8,00%            | (31.03.2008, ↑ 0,50)      | 6,00%                         |
| Slovaška                                     | 4,25%            | (27.04.2007, ↓ 0,25)      | 3,00%                         |
| Litva                                        | 5,00%            | (13.06.2007, ↑ 0,25)      | 3,25%                         |
| Latvija                                      | 6,00%            | (18.05.2007, ↑ 0,50)      | 4,00%                         |
| Estonija                                     |                  |                           | valutni odbor, vezava na EUR  |
| Hrvaška*                                     |                  |                           |                               |
| diskontna obrestna mera                      | 9,00%            | (31.12.2007, ↑ 4,50)      | 4,50%                         |
| obratni repo                                 | 4,80%            | (23.04.2008, ↓ 0,15)      | 3,50%                         |
| Švica                                        | 2,75%            | (13.09.2007, ↑ 0,25)      | 1,00%                         |
| Turčija                                      | 15,25%           | (14.02.2008, ↓ 0,25)      | 13,50%                        |
| <b>Azija/ Pacifik</b>                        |                  |                           |                               |
| Avstralija                                   | 7,25%            | (04.03.2008, ↑ 0,25)      | 5,50%                         |
| Japonska                                     | 0,50%            | (21.02.2007, ↑ 0,25)      | 0,001%                        |
| Kitajska                                     | 7,47%            | (20.12.2007, ↑ 0,18)      | 5,58%                         |
| Indija                                       | 7,75%            | (30.03.2007, ↑ 0,25)      | 5,25%                         |
| Rusija                                       | 10,25%           | (04.02.2008, ↑ 0,25)      | 12,00%                        |

Opomba: \*Ključna centralnobančna obrestna mera je uradno diskontna obrestna mera, banke pa svoje obrestne mere prilagajajo obrestni meri obratnega repoja.

Viri: centralne banke, JP Morgan